Corporate Presentation

Investor Relations

Second Quarter 2026

175 Años Juntos
(Years Together)

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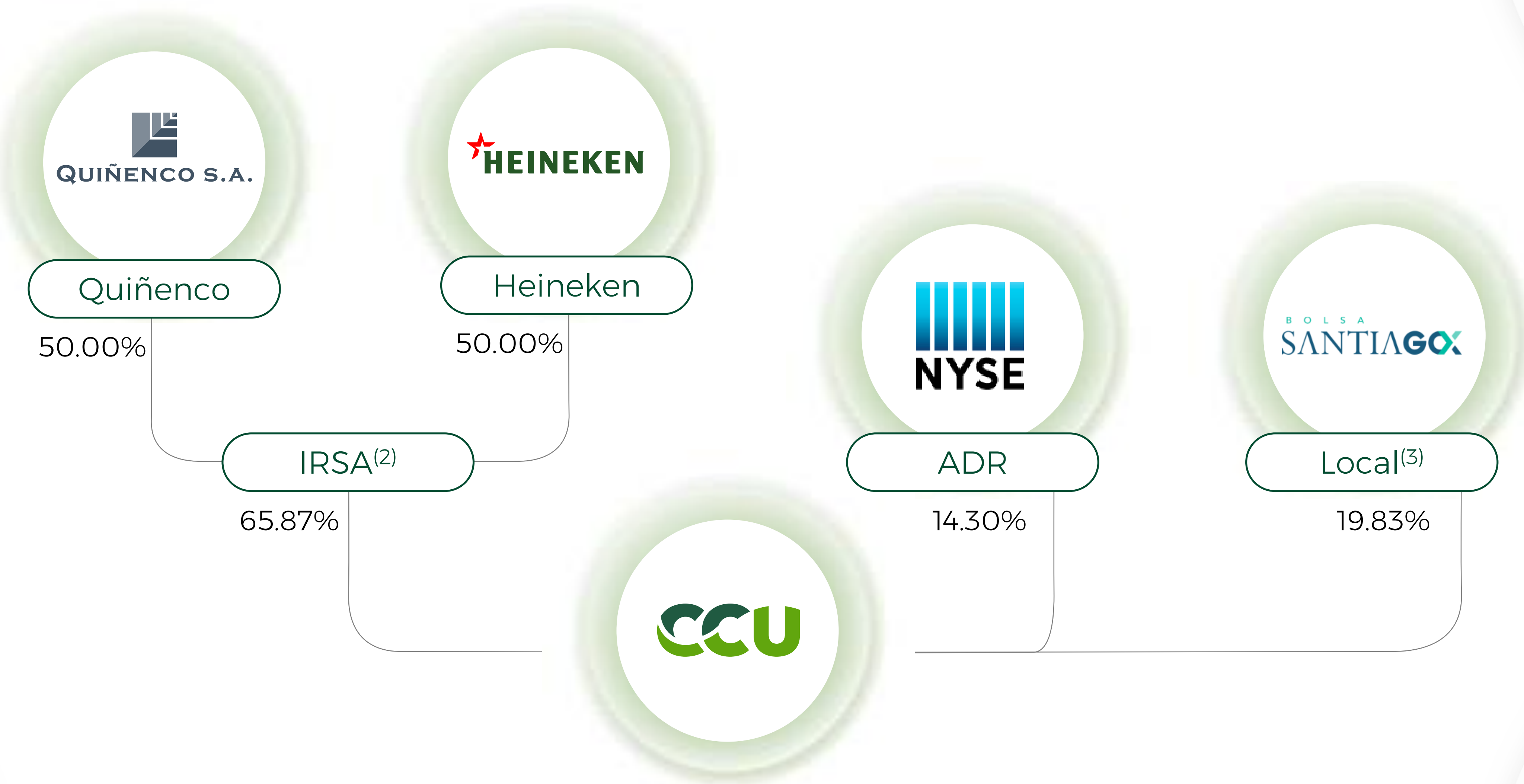
CCU OVERVIEW

Ownership structure(1)

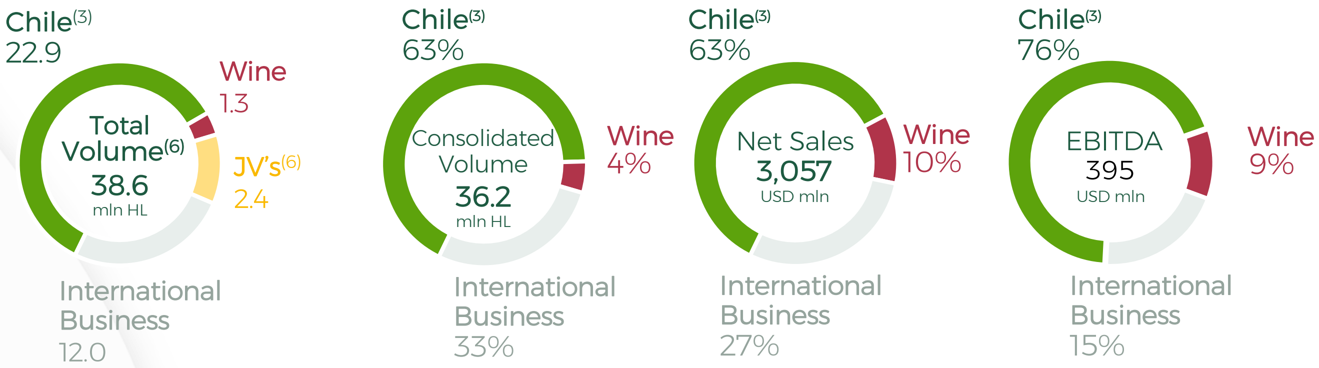


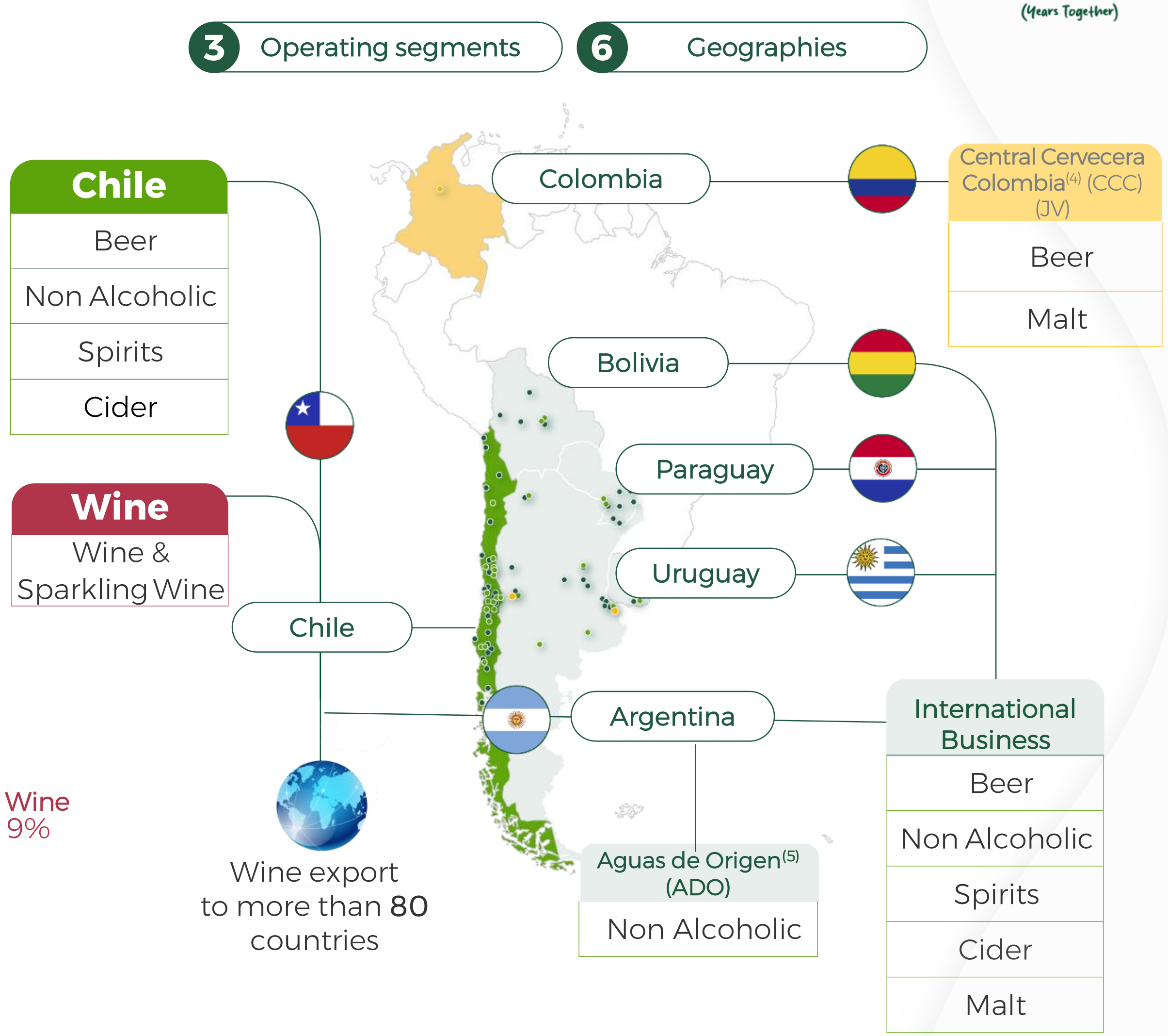
Market Capitalization(4) = **Bn USD 2.1**

(1) Figures as of June 30, 2026. Number of shares 369,502,872; (2) Inversiones y Rentas S.A. (IRSA) owns directly 59.03% of CCU's equity and 6.84% through Inversiones IRSA LTDA, a 99.9% owned vehicle; (3) In Chile CCU´s shares are traded on the Santiago Stock Exchange and the Chile Electronic Stock Exchange; (4) Market capitalization of CCU as of December 31, 2025.

Regional multicategory beverages player

	Total Consolidated	Contribution by Operating segment (As of December 31th, 2025)[1]: Chile	International Business	Wine	Other[2]
Volume mln HL	36.2	23.0	12.0	1.3	(0.2)
Net Sales USD mln	3,057	2,012	820	291	(65)
EBITDA USD mln	395	329	58	37	(29)
EBITDA margin	12.9%	16.3%	7.1%	12.9%	-
Employees	10,281	4,832	3,393	1,645	411





(1) Average of period exchange rate for 2025: CLP 951,64/USD (Source: Central Bank of Chile); (2) Considered as Others/Eliminations in CCU's financial releases. Includes Corporate Functions, Centres of Excellence, Shared Services across all Operating segments; (3) Includes Other; (4) Beer and Malt 50/50 JV with Postobón, Central Cervecera Colombia ("CCC"). (5) A mineral, purified and flavoured water business with Danone in Argentina. Started consolidating in July 2024; (6) Includes 2,4 mln HL from our JV in Colombia. Numbers have been rounded.

Leader with a strong & diversified brand portfolio

	Core Categories		Synergic Categories	TOTAL 2025	
	Beer	Non Alcoholic	Wine, Spirits and Cider	Market Share[1]	Proprietary Brands[2]
Chile		 Carbonated Soft Drinks / Water / Functional & Juices	 Pisco / Rum / FABs / Other Spirits	44.8%[3]	67.1%
International Business		 Carbonated Soft Drinks / Water / Functional & Juices	 Ciders	19.7%[4]	80.1%
Wine			Chile, Argentina & Exports 	19.4%[5]	100%
			TOTAL	29.7%	72.7%

Source: Nielsen for Chile and Domestic Wine, Ernest &Young for beer and Nielsen for plain and flavoured waters in Argentina, ID Retail for Uruguay, CCR for Paraguay, CiesMori for Bolivia for CSDs and Nielsen for beer and malt; and Viñas de Chile for Export Wine. Annually updated and weighted by internal market size estimates of each industry; market size estimates annually updated. Last update as of December 2025. Notes: (1) Weighted average volume market share. (2) Proportion of CCU volumes related to proprietary brands; (3) Excludes Home Office Delivery (HOD), powder juices and energy drinks; (4) Includes Beer and plain and flavoured water in Argentina; CSD, Beer, Juices, Mineral Water in Uruguay; CSD, Beer, Juices, Mineral Water in Paraguay; CSDs, Beer, and Malt in Bolivia; (5) Domestic and export wines from Chile. Excludes bulk wine.

Multicategory scale in manufacturing, sales & logistics

	Number of Plants[1]	Distribution centers[2]	Points of sale	Sales by channel		
				Retail	Supermarket	Indirect
Chile	4 Beer[8] 8 Non Alcoholic 5 Spirits	29	110,606[3]	49%	31%	20%
International Business	3 Beer 2 Cider 2 Non Alcoholic[9]	11	212,305[5]	6%	16%	78%
	1 Non Alcoholic	1	18,300[5]	0%	20%	80%
	1 Beer 2 Non Alcoholic	10	35,587[5]	65%	30%	5%
	1 Beer 1 Non Alcoholic	3	17,158[3]	26%	4%	70%
Wine[4]	5 Wine	29[6]	29,334[4]	39%	31%	30%
Total[11]	36 Plants	54	393,956[10]	36%	27%	37%
Colombia	1 Beer/Malt	71[7]	302,988[7]	71%	11%	18%

(1) Main production facilities; (2) Owned plus long-term leases; (3) Points of sale related to direct sales only. For Chile, including Comercial Patagona, excluding Manantial; (4) Related to the Chile domestic wine business only; (5) Related to both direct and indirect sales; (6) Through the Chile Operating segment network; (7) Joint distribution through the Postobón network. Includes Central Cervecera de Colombia sales force and Postobón shared sales force; (8) Includes Austral brewery and mixed plant in Temuco considered in Beer and Non Alcoholic; (9) Includes Aguas de Origen's plant for mineral, purified and flavored water; (10) Points of sale of Wines are contained in Chile and does not consider online sales through our e-commerce platform; (11) Considers the Total Consolidated CCU, and JVs in Chile and Colombia.

Value Creation Model

SER CCU

Corporate **Governance**

RESOURCES

Financial
- CLP 3,645,387 million Total Assets
- CLP 2,028,926 million Total Liabilities
- CLP 1,616,461 million Total Equity

Manufactured
- 36 production plants[1]
- 54 distribution centers
- 1 PET recycling plant (CirCCUlar)

Intellectual
- 72.7% of the consolidated volume corresponds to proprietary brands
- 23.7% of consolidated volume corresponds to licensed brands and contracts for production, marketing and/or distribution
- 3 Centers of Excellence (Commercial, Industrial, Planning and Logistics)

Human
- 10,281 Employees
- 19% women of total workforce
- Employees of 21 nationalities

Social and Relational
- 6,139 domestic suppliers and 3,467 international suppliers
- 393,956 points of sale (Customers)
- 56 associations and memberships

Natural

Main natural raw materials:
- Barley, hops and sugar, among others
- Water
- Energy (electric and thermal)

WHAT DOES INSPIRE US?

P1 Purpose

We are passionate about creating experiences to share a better life together.

P2 Promise

With a wide range of beverage brands and experiences, we enhance and accompany life's different moments, guided by our principles, for the benefit of the people we interact with and the care of the environment.

HOW ARE WE?

P3 Principles
- Excellence
- Integrity
- Commitment
- Empowerment

P4 Personality
- Pride
- Empathy
- Overcoming
- Passion

HOW DO WE DO IT?

P5 Strategic Pillars
- Profitability
- Growth
- Sustainability

P6 Processes
- Management processes
- Operational processes
- Informal ‹ Organization › Formal

P7 Business Platform
- Regional business scale and export
- Focus and synergies
- Multi-category portfolio of valued beverage brands

VALUE CHAIN

SUPPLY CHAIN › PRODUCTION › LOGISTICS › MARKETING › SALES › DISTRIBUTION › COMSUMPTION › RECYCLING & INDUSTRIAL WASTE VALORIZATION

WHO DO WE DO IT FOR?

P8 People[4]
- SER CCU experience
- Passion for the consumer
- Enjoy responsibly
- Country progress

P9 Planet
- Water balance
- Circular economy
- Climate action
- Responsible supply chain

RESULTS

Financial
- CLP 117,152 million of Net Income
- CLP 68,094 million of Dividends paid out
- USD 2.4 billion Market Capitalization

Manufactured
- 38.6 million HL sold[1]
- 29.7% total market share
- 33.7% recycled material used in packaging[2]

Intellectual
- Brand preference consistent with our market share
- 28 annual initiatives accelerating our brands for sustainability strategy
- 4 Artificial intelligence platforms (Delfos, Olympia, Zeus y Atenea)

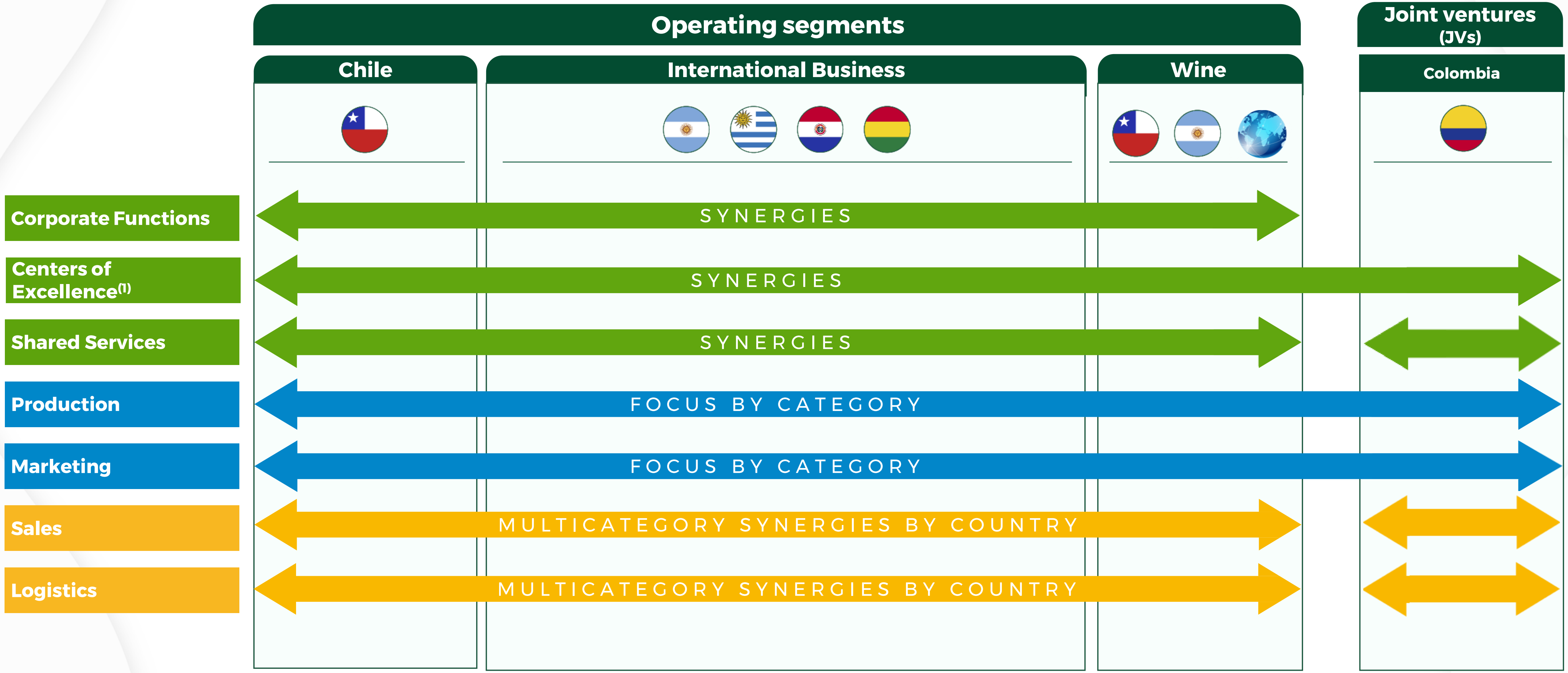
Human
- 88% Global Climate Indicator (GCI) and 82% Global Leadership Indicator (GLI)
- 76% of workers were trained
- 1.02% Accident rate

Social and Relational
- 87% Supplier Satisfaction Survey
- 84.8% Customer Satisfaction Survey in Chile and 78.3% in Argentina
- Community plans in strategic territories

Natural
- 52.7% Reduction of industrial water consumption[3]
- 99.2% Valorization of solid industrial waste
- 68 % Reduction of GHG emissions in scopes 1 & 2[3]

All figures refer to CCU Consolidated as of December 31, 2025, unless otherwise indicated.
(1) Includes associates and joint ventures; (2) Includes Chile and Argentina; (3) Based on 2010 values; (4) Related to our stakeholders (Consumers, Customers, Employees, Suppliers, Communities, Shareholders and Society).

Business model combines focus and synergies across all Operating segments and JV



Source: CCU
(1) Includes Commercial, Industrial and Planning & Logistics. The Centers of excellence aim to implement the best practices and seek for efficiencies across the Company's main functions.

Proven track record in diversification, inorganic growth and long-term alliances

CCU 175 Años Juntos (Years Together)

Diversification from a Chile beer based company into a regional multicategory branded beverage company

- Since its foundation in 1850 until 1916, CCU was focused on the Chilean beer industry
- From 1916 until 1994, CCU started adding soft drinks to its portfolio, preparing its path to further diversification
- Since 1994, CCU started entering into new countries, together with categories, strategic acquisitions and alliances

● Countries ● Strategic Acquisitions or Partnerships
● Categories ● Alliance with Global / Regional Players

1994	Entered in the wine business. Started producing PepsiCo brands under license
1995	Entered the Argentine beer market
2000	CCU acquired 50% of Cervecería Austral
2002	Acquisition of 50%+[(1)] of Kunstmann brewery
2003	Heineken became part of CCU's property
2005	CCU created Compañía Pisquera de Chile S.A.
2006	JV with Watt's S.A.
2007	Agreement with Nestlé Waters S.A.
2008	Expansion of the beer business in Argentina by the acquisition of ICSA. Merger of Viña San Pedro & Viña Tarapacá
2010	Entered the Cider category in Argentina
2011	Pernod Ricard distribution
2012	Acquisition of brands in Uruguay and 51% of Manantial S.A. (HOD)
2013	Entered in Paraguay
2014	Entered in Bolivia in the beer and malt categories, and started JV in Colombia
2016	Agreement to expand the brand Watt's in the region. Entered to ready to mix category with powder juice
2016	Incorporation of Red Bull into the brand portfolio
2017	Agreement with Coors Brewing Company to produce the Miller brands in Argentina
2019	Andina and Natumalta were launched in Colombia. Acquisition of Bodega San Juan in Argentina
2021	Agreement with Fratelli Branca Distillerie to distribute Branca Fernet in Chile
2022	Acquisition of 50% of Aguas de Origen (ADO), including mineral, purified and flavored water in Argentina
2023	Acquisition of 51% La Pizka, a company which specializes in premium frozen cocktails in Chile
2024	Association with Vierci group (AV) in Paraguay which includes the PepsiCo license to produce and distribute beverages and snacks. Consolidation of ADO in Argentina.

Investment criteria for inorganic growth

- Projects with high potential profitability in the medium run, with a limited possible dilutive short term effect
- Projects that enable us to buy or build relevant and large scale operations
- Projects that enable us to keep developing multi-category operations
- Projects with proprietary brands and/or long term license agreements with strategic partners
- Projects that provide us competitive balance

Source: CCU Notes: (1) CCU acquired 50.0007% of Kunstmann Brewery, gaining control of the company.

CCU's Strategic Plan 2025-2027

1 Improve operational margins

Efficiency Management (GEF) under 2 dimensions and 7 focus areas, seeking to optimize processes and incorporate technology:

GEF in margins:
- Revenue management
- Procurement / Costs

GEF in expenses:
- Industrial
- Marketing
- Administration
- Sales
- Planning and logistics

2 Capitalize on growth opportunities

- **Mature businesses:** Maintain/increase brand equity and market share
- **Smaller-scale businesses:** Grow in brand equity and market share
- Strengthen the competitive position in the region
- Focus on high margin innovations

3 Progress in "Juntos por un Mejor Vivir"

Advance in our 2030 Sustainability strategy across its 2 pillars, **People** and **Planet**, and its 8 agendas:

- Water Balance, Circular Economy, Climate Action, and Responsible Supply Chain within the our **Planet** pillar
- SER CCU Experience, Passion for the Consumer, Enjoy Responsibly and Country Progress within our **People** pillar

4 Specific focuses for each Operating segment

Sustainability Strategy – "Living better together"[1]

(1) Stands for "Juntos por un Mejor Vivir" in Spanish, which integrates environmental (Our Planet) and people (Our People) agendas. The environmental agendas were launched in 2010 with the denominated Environmental Vision 2020 by then.

Pillar – Our Planet

CCU 175 Años Juntos (Years Together)

4 AGENDAS & 10 GOALS FOR OUR PLANET BY 2030

WATER BALANCE

60%
Reduction of industrial water consumption (2.08 hl/hl)(1)
(52.7% in 2025)

1
At least one annual water replenishment initiative/investment in CCU priority areas
(4 initiatives in 2025)

RESPONSIBLE SUPPLY CHAIN

50%
Strategic raw materials(2) from certified agriculture
(33.7% in 2025)

CIRCULAR ECONOMY

ZERO
Industrial waste to landfill
(99.17% Valorization of industrial solid waste in 2025)

100%
Reusable, Recyclable or Compostable Packaging materials
(99.95% in 2025)(3)

50%
Recycled material average content in containers and packaging
(33.7% in 2025)(3)

+400 ton
Recovered plastic(4) annually (CCU + trademarks)
(2,250 tons recovered in 2025)

CLIMATE ACTION

50%
Carbon emissions reduction of scopes 1 and 2 (4.4 kg. CO_2e/hl)(1)
(68.0% in 2025)(5)

75%
Use of electric energy generated from renewable sources
(82.8% in 2025)(6)

20%
Carbon emissions reduction in logistics
15.2% in 2025

2025 progress

(1) Baseline year: 2010; (2) Barley, hops and sugar; (3) Considers only Chile; (4) Additional target to the one required by law, from the "Ley REP/PUSU" in Chile; (5) In 2023, we achieved the 2030 goal in terms of Greenhouse Gas Emissions, mainly due to the execution of a contract of renewable electric energy in Chile; (6) In 2023, we achieved the 2030 goal mainly due to the execution of a contract of renewable electric energy in Chile.

Pillar – Our People

4 AGENDAS & 10 GOALS FOR OUR PEOPLE BY 2030

SER CCU EXPERIENCE

To be recognized by a third party as an employer of excellence

Top Employer Chile & Argentina

top EMPLOYER CHILE 2024 CERTIFIED EXCELLENCE IN EMPLOYEE CONDITIONS

85%
Work environment satisfaction

(88% in 2025)

PASSION FOR THE CONSUMER

Sustained growth of our brands preference

25 Annual brand initiatives to accelerate the achievement of our Sustainability goals

28 initiatives

COUNTRY PROGRESS

100%
Community Plans in strategic territories

(100% in 2025)

30,000
Clients benefited annually through training and/or financing programs

(20,036 in 2025)

Opening of the National Limache Brewery Museum

2025 progress

90%
Significant suppliers adhering to the Good Practice Guide

(91% in 2025)

ENJOY RESPONSIBLY

100%
Implementation of the Responsible Alcohol Consumption program (CRÁ)

(100% in Chile in 2025)

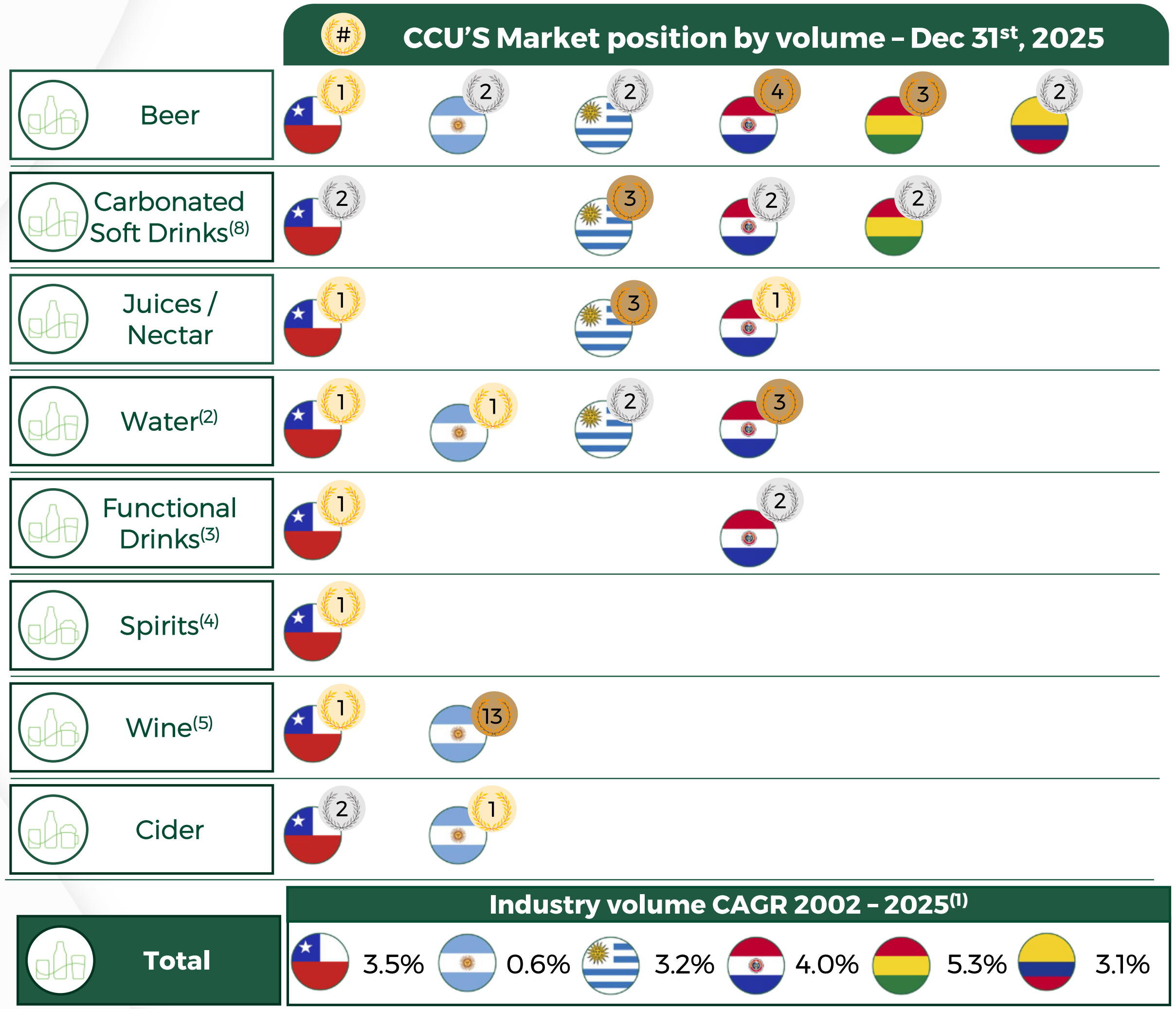
100%
Implementation of the “Vivamos Bien-Vida Sana” program (Let's Live Well-Healthy Living)

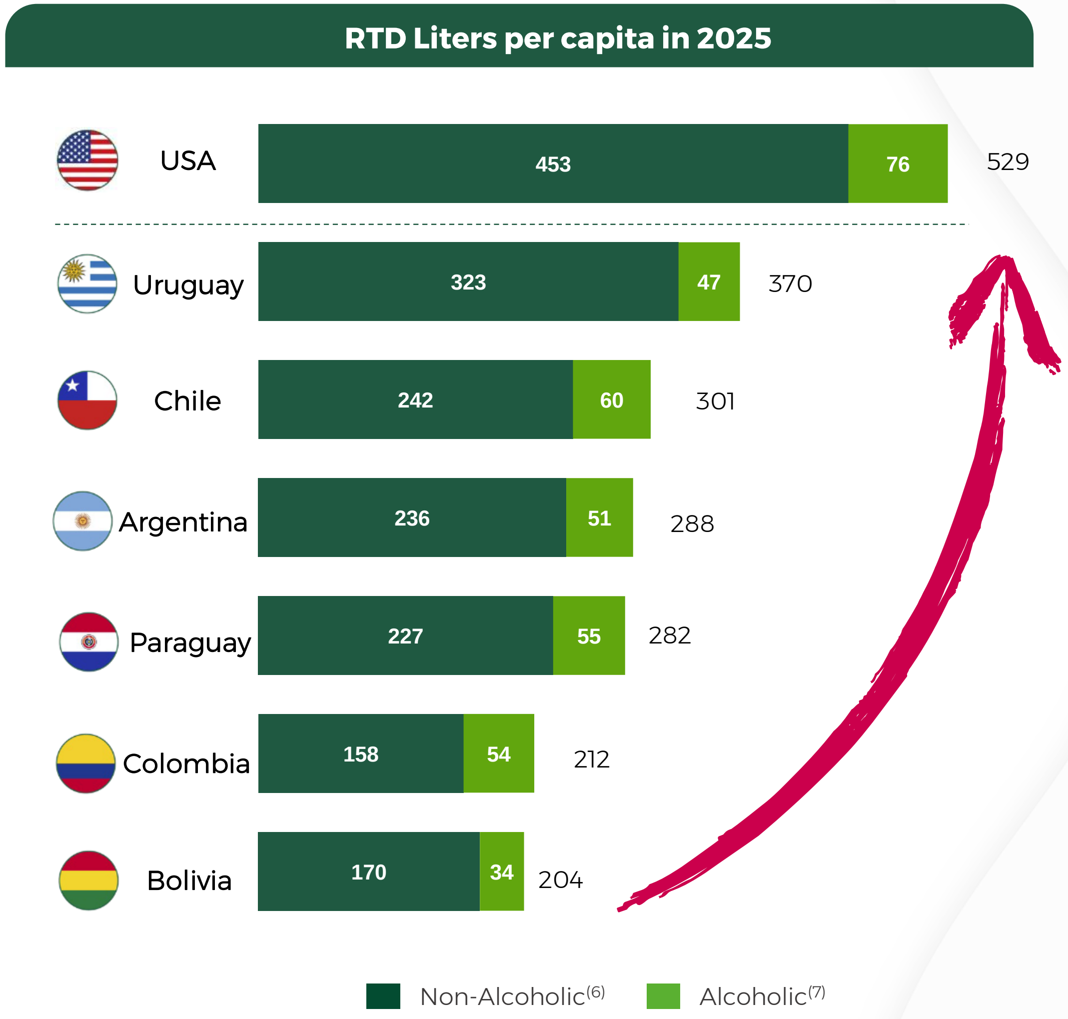
(100% in Chile in 2025)

2025 progress

2 MARKET OVERVIEW

Strong market position in growing and highly attractive categories





Source: Internal estimates and Global Data Beverage Forecasts (annually updated, figures have been rounded).

(1) Internal estimates in the main categories we participate in. In Argentina CAGR is from 2003; (2) Includes HOD, flavored water, enhanced water and packaged water. Argentina #1 position includes plain and flavored water, source Nielsen. Uruguay and Paraguay market share position considers packaged and enhanced water only; (3) Includes Iced Tea, Iced Coffee, Sport Drinks and Energy Drinks; (4) Includes Pisco, Coctel and Ice; (5) Includes sparkling wine; market share in Chile corresponds to wine domestic market; in the case of Argentina excludes boxed wine, large mainstream bottles and on premise volume; (6) Includes Carbonated Soft Drinks, Juices and Nectar, Water, Functional Drinks and Milk (includes only white and flavored liquid milk). Numbers have been rounded and may not add up with the total; (7) Includes Beer, Spirits, Cider and Wine. Numbers have been rounded and may not add up with the total; (8) Bolivia considers only CSD in the city of Santa Cruz de la Sierra.

CCU 175 Años Juntos (Years Together)

3

PERFORMANCE OVERVIEW

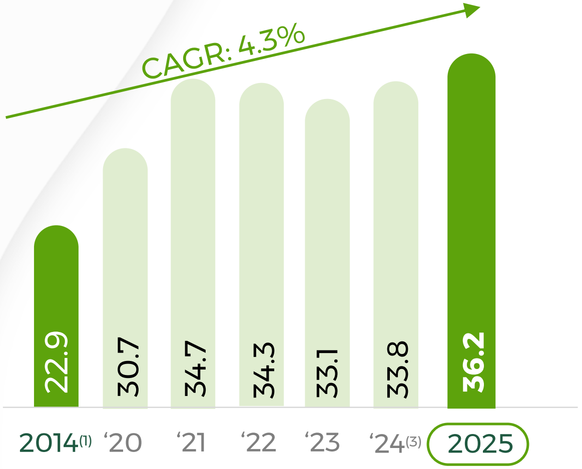
Long-term performance: proven track record

Consolidated[1]	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014[7]	2015	2016	2017	2018[8]	2019	2020	2021	2022	2023	2024[9]	2025	CAGR[2] 02-25
Volume (mln HL)	10.2	11.1	11.4	12.3	13.4	14.2	15.7	16.3	17.3	18.4	19.9	21.9	22.9	23.9	24.8	26.0	28.5	30.0	30.7	34.7	34.3	33.1	33.8	36.2	5.7%
Net Sales	346	384	421	492	546	628	710	777	838	970	1,076	1,197	1,298	1,498	1,559	1,698	1,783	1,823	1,858	2,485	2,711	2,566	2,905	2,910	9.7%
EBITDA[3]	80	86	99	108	122	147	164	182	207	241	236	253	230	287	284	327	353	336	296	445	358	379	387	376	6.9%
Net Income[4]	22	54	45	48	56	79	90	128	111	123	114	123	107	121	118	130	149	130	96	199	118	106	140	117	7.5%
EBITDA Margin	23.2%	22.5%	23.4%	21.9%	22.3%	23.4%	23.1%	23.4%	24.7%	24.8%	21.9%	21.1%	17.7%	19.1%	18.2%	19.3%	19.8%	18.4%	16.0%	17.9%	13.2%	14.8%	13.3%	12.9%	
Total Market Share[5]	21.5%	22.2%	22.1%	22.2%	22.4%	22.5%	23.3%	23.6%	23.7%	24.1%	24.2%	25.8%	26.8%	27.6%	28.1%	28.1%	27.2%	28.1%	29.8%	30.9%	30.5%	29.7%	29.1%	29.7%	
EPS[6]	69.3	169.8	142.5	151.3	175.2	248.7	283.8	401.9	347.6	385.6	359.2	370.7	323.6	326.9	320.6	350.8	830.6	352.2	260.2	539.0	319.8	285.8	435.6	317.1	

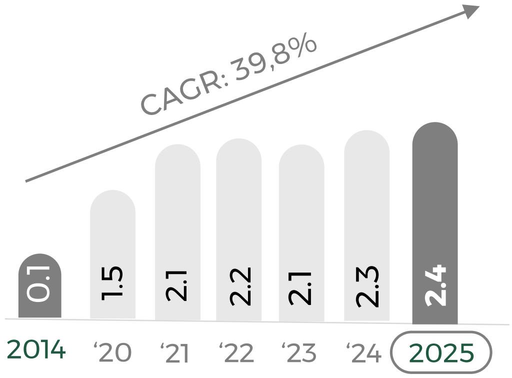
(1) Figures of 2002-2008 under Chilean GAAP. In CLP Billions as of December of each year. Figures of 2009-2025 under IFRS, figures in nominal CLP billions; (2) Considers organic and inorganic volumes. Average inflation for the period based on CPI variation: 3.9% (www.bcentral.cl); (3) EBITDA is equivalent to ORBDA (Adjusted Operating Result Before Depreciation & Amortization) used in the Form 20-F; (4) Net Income attributable to Equity holders of the parent; (5) Please refer to page 5 notes. Figure of 2018 includes our operation in Bolivia (29.4% when excluded); (6) In CLP; (7) Excludes the one-time effect compensation of CLP 18,882 million at EBITDA level received by our Argentine subsidiary CICSA during 2Q14 for the termination of the contract which allowed us to import and distribute on an exclusive basis Corona and Negra Modelo beers in Argentina and to produce and distribute Budweiser beer in Uruguay; (8) 2018 Net Sales, EBITDA, EBITDA Margin and Net Income exclude the gain from the CCU-ABI transaction. (9) Includes mln HL 2.3 of inorganic volume growth in the International Business Operating segment from the consolidation of ADO in Argentina and AV in Paraguay. EBITDA and Net-income excludes a non-recurring gain from the sale of a portion of land in Chile in 2Q24, totalizing a gain before taxes of CLP 28,669 million and a gain of CLP 20,928 million after taxes. EPS include this non-recurring gain.

Mid-term performance: shows growing results, despite negative external effects

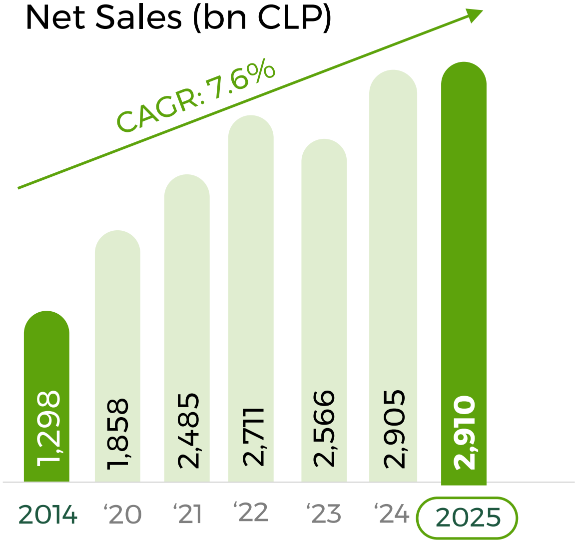
Consolidated Volume (mln HL)



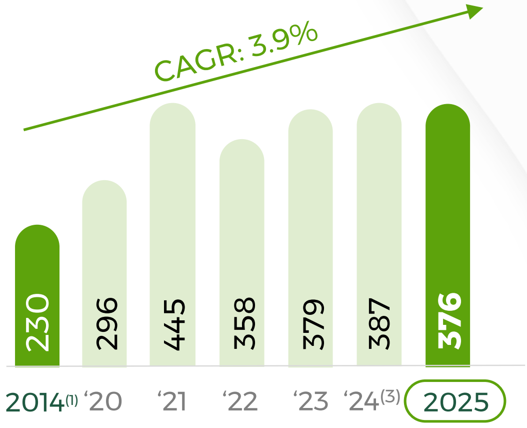
Colombia (JV)[2] Volume (mln HL)



Net Sales (bn CLP)

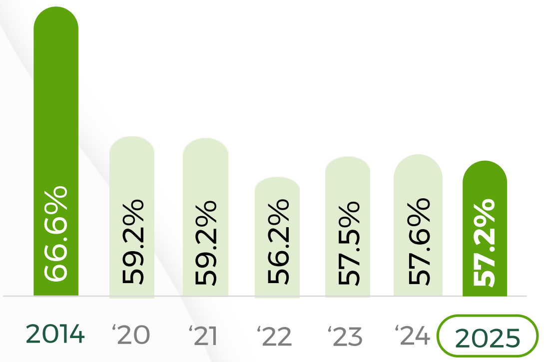


EBITDA (bn CLP)[3]



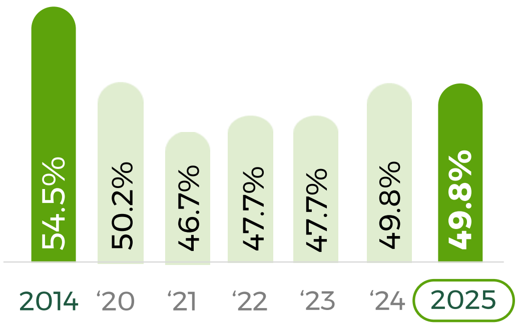
Direct Margin / Net sales[4]

Var 14-25: -936 bps



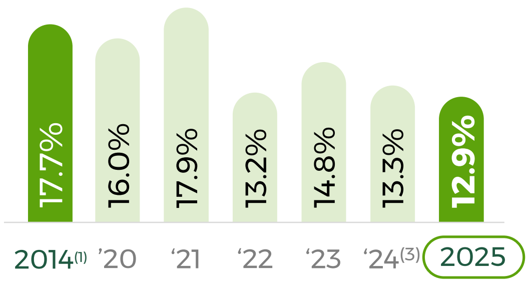
Total expenses / Net sales[4]

Var 14-25: -476 bps

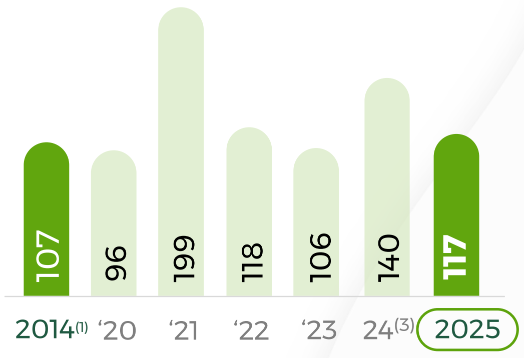


EBITDA Margin

Var 14-25: -474 bps



Net Income (bn CLP)



(1) Excludes the one-time effect compensation of CLP 18,882 million at EBITDA level received by our Argentine subsidiary CICSA during 2Q14 for the termination of the contract which allowed us to import and distribute on an exclusive basis Corona and Negra Modelo beers in Argentina and to produce and distribute Budweiser beer in Uruguay; (2) Joint Venture in Colombia with Postobon S.A.; (3) Volumes includes mln HL 2.3 of inorganic volumes from the consolidation of ADO in Argentina and the association with the Vierci Group (AV) in Paraguay. EBITDA and EBITDA Margin exclude a non-recurring gain from the sale of a portion of land in Chile in 2Q24, totalizing a gain before taxes of CLP 28,669 million. Including the non-recurring gain EBITDA reached CLP 415,936 million and EBITDA Margin reached 14.3%; (4) Total expenses are: Manufacturing costs plus MSD&A expenses.

Consolidated results

Consolidated (mln CLP)	2Q26	2Q25	Δ % / bps	YTD 26	YTD 25	Δ % / bps
Volume (Th HL)	7,059	7,165	(1.5)	17,355	17,279	0.4
Net Sales	607,801	579,914	4.8	1,427,317	1,397,584	2.1
Gross margin	41.6%	40.8%	76 bps	44.9%	44.3%	57 bps
MSD&A/Net Sales	43.1%	43.7%	(62) bps	39.1%	39.1%	(5) bps
Total Expenses[1]/Net Sales	59.1%	59.7%	(56) bps	52.3%	52.7%	(49) bps
EBIT[2]	(9,447)	(17,340)	45.5	82,336	74,544	10.5
EBITDA[3]	31,591	19,817	59.4	163,234	151,371	7.8
EBITDA margin[3]	5.2%	3.4%	178 bps	11.4%	10.8%	61 bps
Net Income	(20,712)	(11,218)	84.6	33,143	46,560	(28.8)

(1) Total Expenses include MSD&A expenses and Manufacturing costs;
(2) EBIT, also referred to as Adjusted Operating Result, is defined as Net Income before other gains (losses), net financial expense, equity and income of joint ventures, foreign currency exchange differences, result as per adjustment units and income taxes;
(3) EBITDA is equivalent to ORBDA (Adjusted Operating Result Before Depreciation & Amortization) used in the Form 20-F.

Short-term performance: Results per operating segment

Operating segments (mln CLP)		2Q26	2Q25	Δ % / bps	YTD 26	YTD 25	Δ % / bps
Chile	**Volume** (Th HL)	4,673	4,557	2.5	11,386	11,020	3.3
	Net Sales	395,201	389,247	1.5	931,115	905,042	2.9
	Gross margin	45.5%	42.2%	328 bps	47.1%	44.1%	301 bps
	MSD&A/Net Sales	37.6%	36.9%	71 bps	34.6%	34.1%	45 bps
	Total Expenses(1)/Net Sales	51.7%	50.3%	144 bps	45.8%	45.6%	14 bps
	EBITDA(2)	53,401	42,305	26.2	160,759	136,705	17.6
	EBITDA margin(2)	13.5%	10.9%	264 bps	17.3%	15.1%	216 bps
International Business	**Volume** (Th HL)	2,089	2,256	(7.4)	5,415	5,638	(4.0)
	Net Sales	148,452	128,328	15.7	387,431	384,357	0.8
	Gross margin	38.8%	37.2%	163 bps	44.9%	46.3%	(139) bps
	MSD&A/Net Sales	61.1%	65.7%	(460) bps	49.4%	50.3%	(95) bps
	Total Expenses(1)/Net Sales	83.0%	89.4%	(647) bps	66.5%	67.7%	(113) bps
	EBITDA(2)	(19,953)	(26,892)	25.8	8,536	8,091	5.5
	EBITDA margin(2)	(13.4)%	(21.0)%	752 bps	2.2%	2.1%	10 bps
Wine	**Volume** (Th HL)	320	371	(13.7)	590	657	(10.3)
	Net Sales	65,651	76,444	(14.1)	121,368	136,465	(11.1)
	Gross margin	32.0%	37.6%	(560) bps	31.7%	37.5%	(574) bps
	MSD&A/Net Sales	30.5%	27.2%	329 bps	31.2%	29.3%	186 bps
	Total Expenses(1)/Net Sales	45.8%	41.5%	427 bps	46.8%	44.3%	254 bps
	EBITDA(2)	4,298	11,285	(61.9)	7,586	17,877	(57.6)
	EBITDA margin(2)	6.5%	14.8%	(822) bps	6.3%	13.1%	(685) bps

(1) Total Expenses include MSD&A expenses and Manufacturing costs;
(2) EBITDA is equivalent to ORBDA (Adjusted Operating Result Before Depreciation & Amortization) used in the Form 20-F;

Balance sheet: Stable financial ratios and stronger cash generation

Assets (mln CLP)	As of Jun 30th, 2026	As of Dec 31st, 2025
Cash and cash equivalents	346,974	519,176
Other current assets	862,237	991,921
Total current assets	**1,209,211**	**1,511,097**
Property, plant and equipment	1,513,656	1,460,213
Other non current assets	741,435	674,077
Total non current assets	**2,255,092**	**2,134,290**
Total assets	**3,464,303**	**3,645,387**

Liabilities and Equity (mln CLP)	As of Jun 30th, 2026	As of Dec 31st, 2025
Financial debt	1,290,194	1,281,541
Other liabilities	472,713	597,126
Total liabilities	**1,912,624**	**2,028,926**
Net equity (shareholders)	1,426,067	1,471,930
Minority interest	125,611	144,531
Total equity	**1,551,678**	**1,616,461**
Total liabilities and equity	**3,464,303**	**3,645,387**

Financial ratios	As of Jun 30th, 2026	As of Dec 31st, 2025
Net financial debt / EBITDA(1)	2.43	2.03
Total Financial debt / capitalization(2)	0.45	0.44

Credit ratings	Local		International	
	Fitch	ICR	Fitch	S&P
Shares	Level 1	Level 1	-	-
Bonds	AA+	AA+	BBB+/Sta	BBB/Neg

Cash generation (mln CLP)	As of Jun 30th		Δ
	2026	2025	
Net cash inflows from operating activities	165,000	98,159	66,841
Net cash (outflow) from investing activities(3)	(258,621)	(65,480)	(175,789)
Net cash from operating and investment activities	**(93,621)**	**32,679**	**(129,621)**

(1) EBITDA is equivalent to ORBDA (Adjusted Operating Result Before Depreciation and Amortization).
(2) Capitalization refers to financial debt plus total equity including minority interest.
(3) Figure of 2026 includes the payment related with the acquisition of 49.9% of Aguas CCU Nestlé S.A. in 2Q26 by CLP 164,597 million.

CCU 175 Años Juntos (Years Together)

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CORPORATE GOVERNANCE

Corporate Governance

(*) The Investor Relations department regularly holds Disclosure Committee meetings to review quarterly financial results and the Company's annual filings, including the Integrated Annual Report and the 20-F

Corporate Governance[1]

Board of Directors

- The Board of Directors :
  - Is composed of 9 board members (1 independent according to the Chilean Corporations Act)
  - Can be re-elected indefinitely
  - Meets on a monthly basis
  - Board members participate actively in the board of our subsidiaries

Directors' Committee

- The Directors' Committee is composed of 3 board members (1 independent according to the Chilean Corporations Act). Main functions include:
  - Examine external auditors' reports and financial statements
  - Propose external auditors and risk rating agencies to BOD
  - Examine the remuneration policies and compensation plans
  - Examine the terms and conditions concerning related-party transactions of the Company and its subsidiaries

Audit Committee

- The Audit Committee is comprised of 2 independent directors (under the Exchange Act and NYSE Rules). Also, 1 director participates as observer. Main functions include:
  - Propose, approve and supervise the external auditors
  - Deal with complaints about accounting, accounting controls and auditing matters
  - Grant approval prior to the contracting of non-audit services provided by the external auditors
  - Establish Whistle-blowing procedure (accounting and other auditing matters)

Executive Committee

- The Executive Committee is the top management body of CCU:
  - It's chaired by the CEO and formed by all his direct reports
  - Elaborates CCU's Strategic Plan to be approved by the BOD
  - Holds periodic meetings to monitor CCU's performance

(1) For more details about our Corporate Governance and committees see our 2025 Integrated Annual Report, Corporate Governance section at https://ccuinvestor.com/financial-reports/

Corporate Presentation
Investor Relations
Second Quarter 2026

175 Años Juntos
(Years Together)