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## **MATERIAL EVENT**

(Santiago, Chile, December 13, 2017) – Compañía Cervecerías Unidas S.A. (“CCU”), on December 7, 2017, communicated by means of a material event that CCU, through its subsidiary CCU Inversiones S.A. (“CCU Inversiones”), placed on the Santiago Stock Exchange a purchase order for shares of Viña San Pedro Tarapacá S.A. (“VSPT”), which was accepted on the same date for 1,000,000,000 shares (the “Shares”).

Herein, we complement the material event published on December 7, 2017, informing that on December 12, 2017, CCU Inversiones acquired the Shares, due to the fact that on such date (December 12, 2017) the parties executed the respective transfer of the Shares and the price was paid.

Notwithstanding the fact that it was already mentioned in the material event of December 7, 2017, this causes CCU to possess indirectly, through CCU Inversiones, a quantity equal to or in excess of 2/3 of the shares of VSPT, and therefore subject to the legal obligation contained in article 199 bis of Law N°18,045 (Securities Exchange Act), to make a Public Offering for the remaining shares of VSPT, under the terms and conditions established in such regulation.

CCU will carry out all pertinent arrangements in order to comply, in a timely manner, with the applicable legal regulation.

CCU is a diversified beverage company operating in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is the largest Chilean brewer, the second-largest Chilean carbonated soft drinks producer, the largest Chilean water and nectar producer, and the largest pisco producer. It is the second-largest Argentine brewer, and participates in the beer, water and soft drinks industries in Uruguay, Paraguay and Bolivia, and in the beer industry in Colombia. It is one of the largest Chilean wine producers, and the second-largest Chilean wine exporter. The Company’s principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Watt’s S.A., and Coors Brewing Company.