

CCU ANNOUNCES ORDINARY SHAREHOLDERS' MEETING

(Santiago, Chile, March 12, 2019) – Compañía Cervecerías Unidas S.A. (CCU) announces that its Board of Directors, at its meeting held on March 6th, 2019, agreed to summon an Ordinary Shareholders' Meeting to be held on Wednesday April 17th, 2019, at Sala de Arte CCU, located at Avenida Vitacura N° 2670, Las Condes, Santiago, Chile at 12:00 p.m. Chilean time, in order to address the following matters:

1. Account of the Chairman.
2. Approval of the Annual Report, Consolidated Financial Statements and External Auditors' Report corresponding to the fiscal year ended on December 31, 2018.
3. Distribution of the profits accrued during fiscal year 2018 and dividend payment.
4. Presentation of the dividend policy of the company and information on the procedures to be used in the distribution of dividends.
5. Election of the members of the Board of Directors.
6. Determination of the remuneration of the members of the Board of Directors for fiscal year 2019.
7. Determination of the remuneration of the members of the Directors Committee and its budget for the fiscal year 2019.
8. Determination of the remuneration of the members of the Audit Committee and its budget for the fiscal year 2019.
9. Appointment of: (i) External Auditors Firm and (ii) Risk Rating Agencies, for the fiscal year 2019.
10. Account of the activities carried out by the Directors Committee during the fiscal year 2018.
11. Account on operations with related entities according to Title XVI of Chilean Law N° 18,046.
12. Review all other matters that are of corporate interest and subject to the Shareholders' Meeting's competence, pursuant to applicable law and the corporation's by-laws.

Shareholders of record at midnight on April 11th, 2019 are entitled to attend the Shareholders' Meeting.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay, Peru and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer industry and in Peru, in the pisco industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's) and Coors Brewing Company.