

CCU ANNOUNCES 2018 FINAL DIVIDEND PROPOSAL

(Santiago, Chile, March 6th, 2019) – The Board of Directors in its meeting held today, approved to propose to the next Ordinary Shareholders' Meeting the distribution, with charge to year 2018's distributable Net Income, of a final dividend, which amounts to CLP 358.33030 per share (CLP 716.66060 per ADR), totaling CLP 132,404,074,974. The dividend is proposed to be paid as of April 29th 2019, subject to the Shareholders' Meeting approval, to all shareholders of record at midnight on April 23th 2019.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay, Peru and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer industry and in Peru, in the pisco industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's) and Coors Brewing Company.