



For immediate release

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## **CCU ACCOUNCES APPOINTMENT OF FELIPE ARANCIBIA AS CORPORATE FINANCE AND INVESTOR RELATIONS MANAGER**

(Santiago, Chile, 7 May, 2012) – On May 1, 2012, CCU appointed Felipe Arancibia as new Corporate Finance and Investor Relations Manager, succeeding Rosita Covarrubias who will retire according to CCU’s internal Human Resources policy.

Mr. Arancibia has a degree in Business Administration from the Universidad de Los Andes and holds an Executive Scholar Program in Finance and Alumnus from Kellogg School of Management, Northwestern University. He has been working at CCU for the last ten years in Finance and Business Development. The latest positions he has held were Global Finance Manager for Heineken International in Amsterdam and Business Development Manager for Heineken Brazil in Sao Paulo. Prior to that, he held the position of Planning and Finance Manager at ECCUSA, CCU’s Non-Alcoholic beverages subsidiary. Mr. Arancibia has also been a member of the Professional Pricing Society since 2008 and former member of the American Management Association. He is also a part-time Professor of Evaluation of New Businesses and Introduction to Finance at Universidad de Los Andes.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the second-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water and nectars producer, the largest pisco distributor and also participates in the rum and confectionery industries in Chile. The Company has licensing agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Paulaner Brauerei AG, Schweppes Holdings Limited, Guinness Brewing Worldwide Limited, Société des Produits Nestlé S.A., Pernod Ricard and Compañía Písquera Bauzá S.A.. For more information, visit [www.ccu.cl](http://www.ccu.cl) or [www.ccuinvestor.com](http://www.ccuinvestor.com).