

INTEGRATED REPORT



2024

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1.1 Message from the Chairman of the Board

Dear Shareholders:

I am pleased to share with you the integrated annual report and the consolidated financial statements of Compañía Cervecerías Unidas S.A. (“CCU”) and its subsidiaries for the year 2024.

This document, CCU’s first integrated report, is a milestone for the period. Although we have been combining the company’s financial and sustainability reports since 2022, we are now incorporating changes that allow us to cover all aspects of an integrated report.

Regarding the 2024 performance, CCU surpassed the 2023 year-end result, once again demonstrating its great capacity to successfully navigate in a complex environment. For one thing, we were faced with a sharp downturn in the beverage industries in Argentina, which significantly affected the scale of our operations in that country. At the same time, we were dealing with weak economic growth and a sharp devaluation of the peso in Chile.

Unfortunately, our country has suffered from low dynamism since at least the end of 2012, which is reflected in the Central Bank’s recent estimate that trend GDP will remain below 2% from 2025 to 2034. Closely related to this, productivity has deteriorated since 2006 and now stands only 26.5% above the level the country had in 1960. Thus, the goal of becoming a developed country, based on free markets, openness to global trade and strong institutions, which are key to competing at a global level, seems increasingly distant. If we want to return to that path, Chile must make growth a state policy, which means, among other measures, prioritizing growth in human capital and establishing the right incentives to encourage the recovery of investment.

Francisco Pérez
Mackenna
Chairman of the
Board



At CCU, we are certain that we have a great team of people who work with dedication and excellence and who have been able to overcome these and other difficulties to build a strong and dynamic company, which is about to celebrate its 175th anniversary, facing its future with energy and rigor. CCU is a company that has a long-term vision, based on a business strategy with three strategic pillars: Profitability, Growth and Sustainability.

Regarding the Profitability pillar, we reached a consolidated EBITDA of CLP 415,936 million in 2024, which represents growth of 9.6%, and a consolidated Net Profit of CLP 160,944 million, an increase of 52.3%. These figures include a non-recurring gain from the sale of a piece of land in Chile, without which EBITDA would have grown by 2.1% and consolidated Net Income would have increased by 32.5%. This performance was supported by the 2.4% increase in the Chile operating segment and the 30.0% increase in the Wine operating segment, which more than offset the 8.3% contraction in the International Businesses operating segment, mainly explained by the adverse conditions of the industry in Argentina.

It is worth noting that during our 2024 reporting year, our performance was on an upward trend, with a significant recovery in the second half of the year, especially in the last quarter. This was driven by revenue management and efficiency initiatives in all our operating segments under the framework of the regional “HerCCUles” Plan, which we launched in 2022 and completed in 2024. The objective of this plan was to recover real financial results, which allowed for growth in EBITDA and Net Income, with the latter expanding well above inflation during the period, in an unfavorable external context of currency devaluation and low economic growth in the region. As for the Growth pillar, we strengthened CCU’s regional presence in 2024 by consolidating Aguas de Origen (“ADO”), a joint water and soft drinks business with Danone in Argentina, which will continue to generate synergies for our operation in that country. In addition, we strengthened our presence in Paraguay through a partnership with the Vierci Group, which includes PepsiCo’s license for the production and distribution of beverages, as well as the distribution of snacks. With this partnership, Paraguay became the second country where CCU has added the PepsiCo license to its portfolio of brands. Both businesses strengthen our position as a regional multi-category beverage operator.

Thus, CCU’s consolidated volumes increased 1.9% during the period. However, when excluding the effect of the inorganic incorporation of volumes from the aforementioned operations, consolidated volumes decreased 5.2%, mainly due to the contraction experienced in Argentina. In the Chile operating segment, we were able to preserve business scale thanks to high levels of brand preference and robust point-of-sale execution, while the Wine operating segment volumes expanded by 1.0%, driven by exports.

As for our joint ventures, in Colombia, where we produce and sell beer and malt beverages together with Postobón, we achieved an annual increase of 7.8% in volumes, returning to growth in that country and posting a positive EBITDA.

Regarding the Sustainability pillar, this integrated report shows the progress made under our “Together for a Better Life” strategy, which was launched in 2023. This strategy has two core areas of focus, Our Planet and Our People, as well as eight working agendas and 20 goals for the year 2030. You can find the details of the results of this strategy later in this document, so I will only mention the most relevant.

As part of the Our Planet initiative, CCU opened Chile’s first PET bottle recycling plant, which we call “CirCCUlar,” in May 2024. With an investment of USD 42 million, this modern facility has the capacity to process 18,000 tons of PET annually, equivalent to 870 million bottles. At the end of 2024, we were already producing the first bottles containing recycled plastic collected in the country, contributing to the reduction of this type of waste, a first step towards achieving the challenging goal of incorporating recycled resin into our packaging in Chile.

With regard to the Our People initiative, I am proud to announce that CCU has been certified as a Top Employer for the first time by the Top Employers Institute, an achievement that demonstrates CCU’s commitment to its employees. Along the same lines, we achieved high levels in our annual organizational climate survey, reaching 86% job satisfaction, surpassing the results of 2023, and CCU once again ranked first in the beverage sector in attracting talent in Chile in the Merco Talento ranking.



All the progress we have made to date has been complemented by the implementation of our investment plan for a total amount of CLP 160,086 million, which allows us to continue advancing at a steady pace.

We will continue to face a challenging and volatile business environment, with significant cost and expense pressures from markets and regulations, but we face this scenario with the confidence of having an excellent team and a solid Strategic Plan 2025-2027, which reaffirms our pillars. In Profitability, we have a range of initiatives aimed at improving our margins, both in terms of revenue management and cost and expense efficiencies, supported by the implementation of new technological tools. In Growth, our focus will be on expanding the scale of our business and continuing to strengthen our regional presence and brand preference. Finally, in Sustainability, we will continue to work on our “Together for a Better Life” strategy and its two core areas.

Esteemed shareholders, I am very grateful for the trust you have placed in the Board of Directors that I have the honor of presiding over and that will have the honor of leading the company in 2025, when we will celebrate CCU’s 175th anniversary.

Our history parallels that of our country as we were founded in 1850, just 32 years after the signing of Chile’s Declaration of Independence. Since then, we have played a part in the lives of millions of people, bringing families together at their happiest moments. Our history has been one of dynamism, innovation and the ability to adapt to change in Chile and in the countries that we have expanded into, always looking to the future, committed to progress and passionately contributing to a better life.

I would especially like to thank all CCU employees, past and present, for the effort and dedication they have put into building this great company, founded on the principles of Excellence, Integrity, Commitment and Empowerment.

I invite you to enjoy this year of celebration, to share our more than century-old history together and to continue working together for the development of Chile.

Francisco Pérez
Mackenna



Chairman of the Board
Compañía Cervecerías Unidas S.A.
March 2025



1.2 About this Integrated Report

This document is CCU’s first Integrated Report. Although we have been reporting on the Company’s financial and sustainability performance in a single document since 2022, in 2024, we incorporated our Value Creation Model, in accordance with international integrated reporting guidelines. This document is also the first to undergo a verification process of its contents and indicators by independent external entities. (For more information, see section “[9.3 Independent verification](#)”) Its content has been prepared in accordance with the requirements of General Standard (“NCG”) No. 461 of the Financial Market Commission (“CMF”) and following the guidelines and recommendations of the **Integrated Reporting Framework <IR>**. It also considers the indicators of the Sustainability Accounting Standards Board (“SASB”) for the alcoholic and non-alcoholic beverage sectors, in accordance with the industry classification of the Sustainable Industry Classification System (“SICS”), the standards of the Global Reporting Initiative (“GRI”) and the Company’s own indicators.

This Integrated Report covers the period from January 1st, 2024, to December 31st, 2024, corresponding to the management of Compañía Cervecerías Unidas S.A. and its subsidiaries (“CCU” or the “Company”).



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Company Profile

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2.1 Purpose and values

Who we are

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay.

In Chile, CCU is one of the largest players in each of the categories in which it participates, including beer, soft drinks, mineral and bottled waters, juice, wine and pisco, among others.

Regionally, CCU is the second largest brewer in Argentina, where we also operate in the cider, spirits and wine industries. In addition, we participate in the mineral water and flavored water categories through a joint venture with Danone. In Bolivia, CCU is present in the beer, water, soft drink and non-alcoholic malt-based beverage categories. In Uruguay and Paraguay, we operate in the beer, mineral and bottled water, soft drink, wine and juice categories.

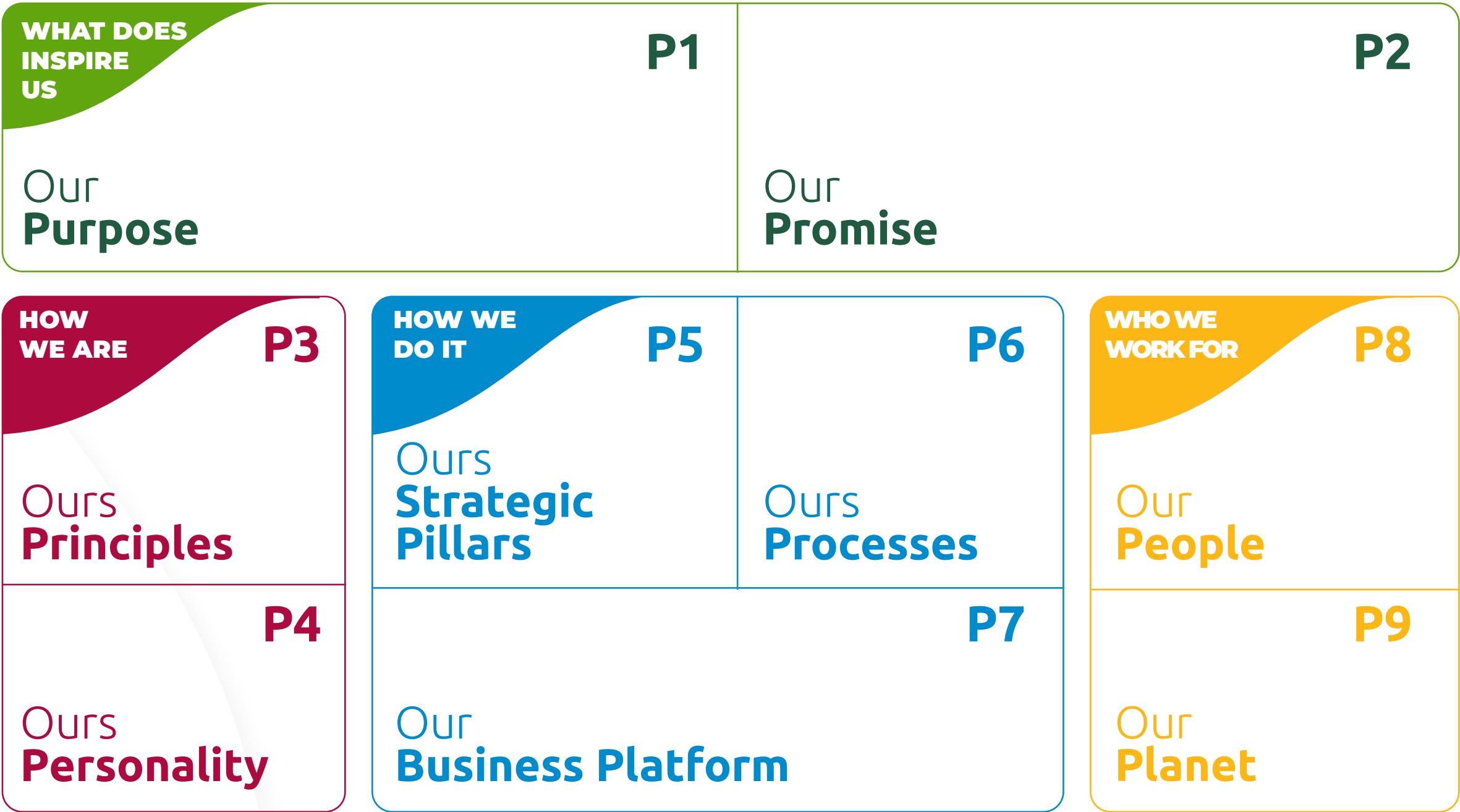
In Colombia, we operate in the beer and malt beverage categories through a joint venture between CCU and Postobón S.A. and its related companies (“Grupo Postobón”).

Our operations are divided into the following three operating segments: (i) Chile Operating Segment, which includes beer, soft drinks, spirits, cider and the Strategic Service Units (“SSUs”) in the Chilean market; (ii) International Business Operating Segment, which includes beer, cider, soft drinks and spirits, among other categories, in Argentina, Uruguay, Paraguay and Bolivia; (iii) Wine Operating Segment, which includes wine and sparkling wine in the domestic market, in Chile and Argentina, and exports to more than 90 countries. Revenues and expenses of the Corporate Support Units (“CSUs”) are presented separately in Other. The CSUs, like the SSUs, provide shared services within the Company in order to capture operational synergies.

At the operational management level, CCU reports results in accordance with the aforementioned Operating Segments, depending on the geographic origin of revenues and commercial activity.



In line with the Company’s Mission Statement, we are committed to promoting respect for the human rights of individuals, whom we recognize as one of the cornerstones of our corporate identity, “SER CCU”. In accordance with our corporate principles, we firmly believe that the performance of our Company and the achievement of our strategic objectives are enriched by a diversity of perspectives. We are a company with a long history dating back to 1850. Throughout our history, we have sought to contribute to the creation of meaningful experiences and a better life for all those with whom we interact on a daily basis: employees, consumers, customers, suppliers, shareholders, local communities and society at large. In our efforts to protect human rights in our work practices, we are aware that all people must be treated with dignity, equality and respect.



What does inspire us

Being CCU inspires us to transcend the legitimate interests of those who work here, with a concrete purpose and promise that seeks to build a better life for all those with whom we interact.

P1

Our Purpose

We are passionate about creating experiences to share a better life together.

P2

Our Promise

With a wide range of beverage brands and experiences, we enhance and accompany life’s different moments, guided by our principles, for the benefit of the people we interact with and the care of the environment.

How we are

SER CCU is to live by our principles and reflect our personality at all times.

P3

Our Principles

Excellence: We are passionate about quality and a job well done.

Commitment: We strive for good for others and our environment, in harmony with our legitimate interests.

Integrity: We follow the rules and regulations, always inspired to act correctly.

Empowerment: We are driven by an entrepreneurial, innovative and proactive attitude.

P4

Our Personality

Pride: We feel legitimately proud of who we are and of our history.

Empathy: We relate to and collaborate with our people based on affection and trust.

Overcoming: We like to set ambitious goals, exceed them and adapt to the market.

Passion: We are enthusiastic and we like to communicate it.



How we do it

Being CCU is to do things based on solid strategic pillars, from a robust business platform and an execution of excellence, through processes throughout the organization.

P5

Ours Strategic Pillars

Profitability: Maximize the economic value of the businesses we operate. This is achieved by optimizing the final return on investment, which is a consequence of better margins and the efficient use of resources.

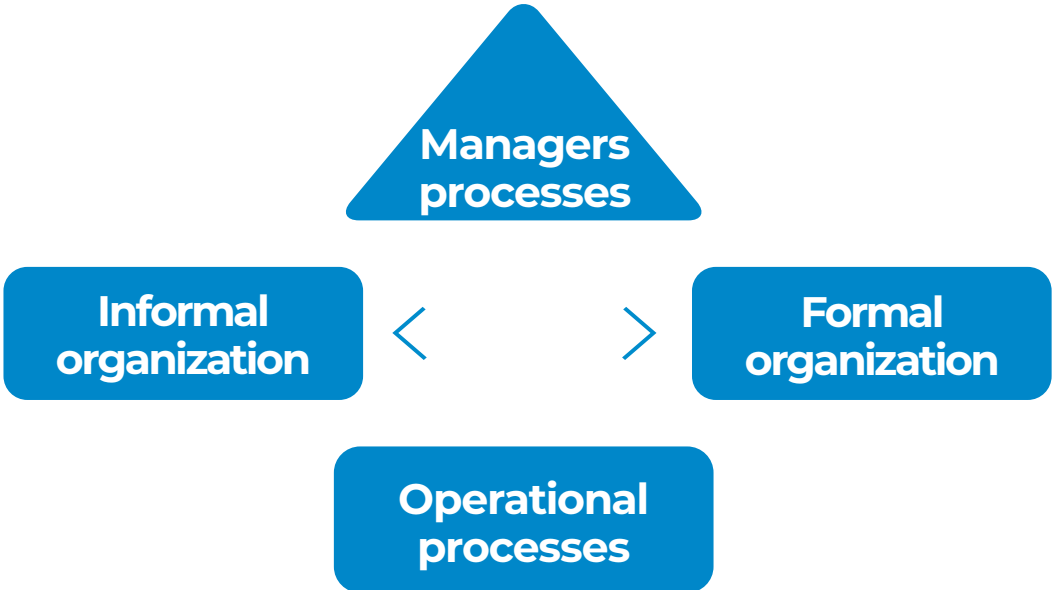
Growth: Increase the size and scope of our operation. This is achieved by increasing market share, serving new needs, new channels, new consumption occasions and entering new regions, businesses and categories.

Sustainability: To ensure the long-term value of the Company. This is achieved by taking into consideration the current and future well-being of all the people with whom we interact, the development of our brands and care for the environment.

P6

Ours Processes

CCU's organization, starting with its processes, maintains the necessary balance between a formal and an informal organization. While the former allows us to be clear that what we do guarantees an orderly, structured and replicable management, the latter incorporates the necessary spontaneity that arises from leadership and interpersonal relationships within the Company.



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graph TD; MP[Managers processes] --- IO[Informal organization]; MP --- FO[Formal organization]; IO <--> FO; OP[Operational processes];
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P7

Our Business Platform

Our business is based on operating, with focus and synergies, a multi-category portfolio of valued beverage brands, with responsible promotion, both regionally and for export

Who we work for

We live in a fully integrated world where the actions we take have an impact on all the people we interact with. At CCU we are inspired by this interaction, which is why we constantly seek to positively impact people's lives through commitments and concrete actions that we carry out every day.

P8

Our People

We live in a fully integrated world, where everyone's actions have a direct and individual impact on all the people we interact with. At CCU, we are inspired by this interaction, which is why we constantly seek the best way of living for each of these people, and we do so through the commitments and concrete actions we carry out every day.

Employees | Investors | Suppliers | Customers | Consumers | Communities | Society in general

The link with "Our People" is managed through our Sustainability Strategy "Together for a Better Life 2030", through the following four work agendas:

SER CCU Experience

Passion for the Consumer

Enjoy Responsibly

Country Progress

P9

Our Planet

We recognize the importance of doing business with a long-term Environmental Vision, which implies short-term actions in order to achieve our goals, and we promote an internal culture oriented to environmental care.

The link with "Our Planet" is managed through our Sustainability Strategy "Together for a Better Life 2030", through the following four work agendas:

Water Balance

Circular Economy

Climate Action

Responsible Supply Chain



Value Creation Model

RESOURCES

Financial

CLP 3,989,717 million Total Assets

CLP 2,317,202 million Total Liabilities

CLP 1,672,515 million Total Equity

Manufactured

36 production plants⁽¹⁾

54 distribution centers

1 PET recycling plant (CirCCUlar)

Intellectual

71.9% of the consolidated volume corresponds to proprietary brands

28.1% of consolidated volume corresponds to licensed brands and contracts for production, marketing and/or distribution

3 Centers of Excellence (Commercial, Industrial, Planning and Logistics)

Human

10,705 Employees

18% women of total workforce

Employees of 22 nationalities

Social and Relational

6,457 domestic suppliers and 3,467 international suppliers

395,293 points of sale (Customers)

52 associations and memberships

Natural

Main natural raw materials:

Barley, hops and sugar, among others

Water

Energy (electric and thermal)

SER | CCU

Corporate Governance

WHAT DOES INSPIRE US?

P1 Purpose

We are passionate about creating experiences to share a better life together.

P2 Promise

With a wide range of beverage brands and experiences, we enhance and accompany life's different moments, guided by our principles, for the benefit of the people we interact with and the care of the environment.

HOW ARE WE?

P3 Principles

Excellence

Integrity

Commitment

Empowerment

P4 Personality

Pride

Empathy

Overcoming

Passion

HOW DO WE DO IT?

P5 Strategic Pillars

Profitability

Growth

Sustainability

P6 Processes

Management processes

Operational processes

Informal < Organization > Formal

P7 Business Platform

Regional business scale and export

Focus and synergies

Multi-category portfolio of valued beverage brands

VALUE CHAIN

SUPPLY CHAIN

PRODUCTION

LOGISTICS

MARKETING

SALES

DISTRIBUTION

COMSUMPTION

RECYCLING & INDUSTRIAL WASTE VALORIZATION

WHO DO WE DO IT FOR?

P8 People⁽⁴⁾

SER CCU experience

Passion for the consumer

Enjoy responsibly

Country progress

OUR PLANET

CLIMATE ACTION

WATER BALANCE

CIRCULAR ECONOMY

RESPONSIBLE SUPPLY CHAIN

CCU

Living better together

2030

OUR PEOPLE

P9 Planet

Water balance

Circular economy

Climate action

Responsible supply chain

RESULTS

Financial

CLP 160,944 million of Net Income

CLP 74,847 million of Dividends paid out

USD 2.1 billion Market Capitalization

Manufactured

37.9 million HL sold⁽¹⁾

29.1% total market share

31.2% recycled material used in packaging⁽²⁾

Intellectual

Brand preference consistent with our market share

22 annual initiatives accelerating our brands for sustainability strategy

4 Artificial intelligence platforms (Delfos, Olympia, Zeus and Atenea)

Human

86% Global Climate Indicator (GCI) and 79% Global Leadership Indicator (GLI)

86% of workers were trained

0.76% Accident rate

Social and Relational

87% Supplier Satisfaction Survey

81.6% Customer Satisfaction Survey in Chile and 78.7% in Argentina

Community plans in strategic territories

Natural

48.6% Reduction of industrial water consumption⁽³⁾

99.4% Valorization of solid industrial waste

64.1% Reduction of GHG emissions in scopes 1 & 2⁽³⁾

All figures refer to CCU Consolidated as of December 31, 2024, unless otherwise indicated.
(1) Includes associates and joint ventures; (2) Includes only Chile; (3) Based on 2010 values; (4) Related to our stakeholders (Consumers, Customers, Employees, Suppliers, Communities, Shareholders and Society).



2.2 Historical information

History

1850 The first brewery in Chile is founded in Valparaíso by Mr. Joaquín Plagemann.

1851 The German immigrant Mr. Carlos Anwandter establishes Compañía de Cerveza de Valdivia.

1889 The first brewery in Valparaíso merges with Fábrica de Cerveza de Limache, giving rise to Fábrica Nacional de Cerveza.

1901 Fábrica Nacional de Cerveza acquires Fábrica de Cerveza y Hielo of Gubler and Cousiño. Fábrica Nacional de Cerveza is incorporated as a corporation with the name Compañía Cervecerías Unidas.

1916 CCU becomes the leading beer producer in Chile after the incorporation of the breweries Ebner in Santiago, Anwandter in Valdivia and Compañía Cervecera La Calera. // CCU enters the soft drink business with Bilz, after the incorporation of Ebner, the company that introduced Bilz to the Chilean market in 1905.

1924 CCU acquires the breweries of Concepción and Talca.

1927 CCU acquires the Mitrovich Hermanos brewery in Antofagasta.

1933 CCU acquires the brewery from Jorge Aubel’s estate in Osorno.

1942 The Escudo beer brand is launched.

1950 CCU acquires the brewery from the company Floto y Cía. in La Serena.

1959 CCU begins to produce Pepsi-Cola under license.

1960 The Company acquires the Cachantun water brand and its facilities in Coinco.

1979 The corporate name of the Company is changed to Compañía Cervecerías Unidas S.A. (“CCU S.A.”)

1986 The Luksic group, through Quiñenco S.A., and the German group Schörghuber, through Paulaner-Salvator A.G., create the company Inversiones y Rentas S.A., in which they have equal ownership, which acquires 64.3% of Compañía Cervecerías Unidas S.A.

1990 Through an agreement with Paulaner Brauerei A.G., CCU begins to produce and distribute the German beer Paulaner in Chile. // CCU expands its mineral water business with the acquisition of Agua Mineral Porvenir S.A.

1992 CCU is the second Chilean and third Latin American company to place ADRs in the U.S. market.

1994 CCU enters the wine business through the acquisition of Viña San Pedro S.A., today Viña San Pedro Tarapacá S.A. (“VSPT” or “VSPT Wine Group”). // CCU enters the beer business in Croatia, acquiring 26.9% and, later, control of Karlovacka Pivovara d.d., which it sold to Heineken in 2003.

1995 CCU enters the Argentine beer market through the acquisition of two regional breweries: Compañía Industrial Cervecera S.A. of Salta and Cervecería Santa Fe S.A. // CCU signs agreements with Anheuser-Busch, to produce, sell and distribute the Budweiser brand in Argentina.

1997 CCU successfully completes its second ADR placement abroad, in conjunction with an offer to local shareholders, for a total of approximately USD 155 million.

1998 Compañía Industrial Cervecera S.A. acquires the brands and assets of Cervecería Córdoba S.A.

1999 CCU acquires from Buenos Aires Embotelladoras S.A. and Inversiones Punch Limitada, the remaining 45% of the shares of Embotelladoras Chilenas Unidas S.A., its non-alcoholic beverage producer subsidiary, with which CCU S.A. becomes the owner, direct and indirectly, of 100% of its capital stock.



2000 CCU acquires 50% of Cervecería Austral S.A. // Viña San Pedro S.A. acquires Finca La Celia S.A. in Mendoza, Argentina.

2001 Anheuser-Busch reaches a 20% interest in CCU S.A. and sells its position in 2004.

2002 CCU acquires 50% of Compañía Cervecera Kunstmann S.A. (today Cervecería Kunstmann S.A.).

2003 Heineken N.V. acquires a position in CCU S.A. through the acquisition of Finance Holding International, owner of 50% of Inversiones y Rentas S.A., controlling shareholder of CCU S.A. // CCU begins to produce and sell Heineken beer in Chile and Argentina // CCU enters the pisco market in Chile with the Ruta Norte brand.

2004 CCU enters the ready-to-eat food business with the acquisition of the brands and assets of Calaf S.A.I.C. and Francisca Calaf S.A. This transaction is carried out by the subsidiary Embotelladoras Chilenas Unidas S.A. in conjunction with Industria Nacional de Alimentos S.A., a subsidiary of Quiñenco S.A.

2005 CCU enters into a joint venture with Cooperativa Agrícola Control Pisquero de Elqui y Limarí Ltda. ("Control") to form Compañía Pisquera de Chile S.A.

2006 Embotelladoras Chilenas Unidas S.A., through its affiliate Promarca S.A., acquires 50% of the Watt's brands, including Watt's Ice Frut, Yogu Yogu and Shake a Shake.

2007 CCU and Nestlé Chile S.A. sign a partnership agreement to develop the mineral and bottled water business in Chile, through the company Aguas CCU-Nestlé Chile S.A., which also holds an exclusive license for the Nestlé Pure Life brand in Chile. // Foods Compañía de Alimentos CCU S.A. buys the Natur cereal brand.

2008 The Argentine subsidiary Compañía Industrial Cervecera S.A. acquires a plant in Luján and the brands Bieckert, Palermo and Imperial. // CCU, together with Viña San Pedro S.A., enters into a merger agreement with Compañía Chilena de Fósforos S.A. and its subsidiaries Terciados y Elaboración de Maderas S.A. and Viña Tarapacá EX Zavala S.A. through the absorption of Viña Tarapacá EX Zavala S.A. by Viña San Pedro S.A., the latter being renamed Viña San Pedro Tarapacá S.A. // Foods Compañía de Alimentos CCU S.A. acquires 50% of the company Alimentos Nutrabien S.A.

2009 Nestlé Waters Chile S.A. purchases 29.9% of the shares of Aguas CCU-Nestlé Chile S.A. // CCU issues 2 million Unidades de Fomento ("UF") in 21-year Series H bonds at 4.3% in the Chilean market.

2010 CCU enters the cider business in Argentina by acquiring control of the companies Sáenz Briones y Cía. S.A.I.C. and Sidra La Victoria S.A. // The subsidiary Inversiones Invex CCU Ltda. acquires 4.04% of Compañía Cervecerías Unidas Argentina S.A. owned by AnheuserBusch Investment S.L. With this, CCU reaches 100% of the ownership of Compañía Cervecerías Unidas Argentina S.A.

2011 Compañía Pisquera de Chile S.A. starts to distribute Pernod Ricard products in Chile.

2012 CCU acquires the Uruguayan companies Milotur S.A., Marzurel S.A. and Coralina S.A., entering Uruguay with the production and marketing of mineral waters and soft drinks under the brands Nativa and Nix, respectively. // CCU, through Aguas CCU-Nestlé Chile S.A., acquires 51% of Manantial S.A., a home & office delivery ("HOD") business of purified water in bottles through the use of dispensers.

2013 On April 3rd, Andrónico Luksic Craig takes over as the new Chairman of the Board, following the death of his brother, Guillermo Luksic Craig. // CCU S.A. increases its capital by issuing 51,000,000 new ordinary shares, placed both in the domestic market and through ADRs in the U.S. and other markets outside Chile. // CCU enters Paraguay with the production, marketing and distribution of alcoholic and non-alcoholic beverages, under various brands, owned, licensed and imported, through the acquisition of 50.005% of Bebidas del Paraguay S.A. and 49.96% of Distribuidora del Paraguay S.A., both Paraguayan companies. // Through its subsidiary CCU Inversiones S.A., together with Inversiones PFI Chile Limitada, Bebidas CCU-Pepsico SpA is created, deepening CCU's association with PepsiCo Inc. and extending the license agreement granted to its subsidiary Embotelladoras Chilenas Unidas S.A. to a long-term agreement.

2014 CCU enters the Bolivian market with the multi-category production and marketing of alcoholic and non-alcoholic beverages through an association with Grupo Monasterio, acquiring 34% of Bebidas Bolivianas BBO S.A., with the option to acquire an additional stake that will allow it to own 51% of the shares of said company. // Through its subsidiary Compañía Industrial Cervecera S.A., CCU reaches agreements with Cervecería Modelo S. de R.L. de C.V. and Anheuser-Busch LLC for the termination of the exclusive import and distribution agreement for Corona and Negra Modelo beers in Argentina and the termination of the license for the manufacture and distribution of

Budweiser beer in Uruguay. // CCU, together with its subsidiary CCU Inversiones II Ltda., enters into a series of agreements with Grupo Postobón through which Central Cervecera de Colombia S.A.S. is established, a joint venture in equal parts for the production, marketing and distribution of beer and malt-based non-alcoholic beverages in Colombia.

2015 CCU, through its subsidiary Embotelladoras Chilenas Unidas S.A., enters the instant powdered beverage business with Empresas Carozzi S.A., creating Bebidas Carozzi-CCU SpA, a joint operation in equal parts. In turn, Foods Compañía de Alimentos CCU S.A. sells to Empresas Carozzi S.A. the assets and equipment related to the product manufacturing business of the Calaf and Natur brands. // Thanks to an alliance with Molson Coors Brewing Company, CCU introduces the Coors Light, Coors 1873 and Blue Moon brands to the Chilean market.

2016 CCU and Grupo Postobón, through their joint venture Central Cervecera de Colombia S.A.S., begin construction of a beer and malt production plant with an annual capacity of 3 million hectoliters. They also acquire Artesana Beer Company S.A., related to the craft beer brand 3 Cordilleras // CCU, through its subsidiary Compañía Pisquera de Chile S.A., sells its 49% stake in Compañía Pisquera Bauzá S.A. // CCU acquires 100% of the shares of Manantial S.A. through its subsidiaries Aguas CCU-Nestlé Chile S.A. and Embotelladoras Chilenas Uni-das S.A. // In Paraguay, through its subsidiary Bebidas del Paraguay S.A., CCU acquires 51% of Sajonia Brewing Company SRL (formerly Artisan SRL), related to the craft beer brand Sajonia. // Through its affiliate Foods Compañía de Alimentos CCU S.A. and its subsidiary CCU Inversiones S.A., CCU acquires 49.9999% and 0.0001%, respectively, of the shares of Alimentos Nutrabien S.A., thus becoming the only direct shareholders of this company. // CCU and Watt’s, among others, sign an International Partnership Agreement in order to expand the Watt’s brand to some South American countries through Promarca Internacional SpA, a wholly owned subsidiary of Promarca S.A. // CCU begins distributing Red Bull in Chile.

2017 Compañía Cervecerías Unidas Argentina S.A. begins the production and commercialization of Miller Genuine Draft (“MGD”) beer in Argentina. // CCU S.A. and Compañía Cervecerías Unidas Argentina S.A. agree with Anheuser-Busch InBev S.A./N.V. to the early termination of the license agreement in Argentina of the Budweiser trademark, entered into between Compañía Cervecerías Unidas Argentina S.A. and Anheuser-Busch, Incorporated (today Anheuser-Busch LLC, a subsidiary of

Anheuser-Busch InBev S.A./N.V.) subject to the prior approval of the National Antitrust Commission (“CNDC”) and the Secretary of Commerce of the Ministry of Production of Argentina (“SECOM”), the enforcement authority of the Argen-tine antitrust law (the “Transaction”). // Compañía Pisquera de Chile S.A. incorporates the Peruvian brand BarSol into its portfolio through the acquisition of 40% of Americas Distilling Investments LLC, based in the USA. // CCU, through its subsidiary CCU Inversiones II Ltda., acquires 50% of the shares of a joint stock company incorporated in Colombia called Zona Franca Central Cervecera S.A.S., in which CCU and Grupo Postobón participate as sole shareholders in equal parts, whose main purpose is to act as industrial user of one or several free trade zones and to operate the brewery plant that was in the construction stage.

2018 CCU, through its subsidiary CCU Inversiones S.A., increases its stake in Viña San Pedro Tarapacá S.A. from 67.22% to 83.01% through a tender offer that concluded at the end of January 2018. // On May 2nd, 2018, by virtue of the approval of the Argentine antitrust enforcement authorities (“CNDC” and “SECOM”), the closing of the Transaction between Anheuser-Busch InBev S.A./N.V. and Compañía Cervecerías Unidas Argentina S.A. takes place, which, among other matters, comprises: (i) the early termination of the license agreement in Argentina of the Budweiser trademark, entered into between Compañía Cervecerías Unidas Argentina S.A. and Anheuser- Busch, Incorporated (today Anheuser-Busch LLC, a subsidiary of Anheuser-Busch InBev S.A./N.V.) and (ii) the transfer in favor of Compañía Cervecerías Unidas Argentina S.A. of the ownership of the brands Isenbeck, Diosa, Norte, Iguana and Báltica as well as the licenses of the international brands Warsteiner and Grolsch in Argentina. // By virtue of the exercise of the purchase option stipulated in the Shareholders’ Agreement, CCU S.A. acquires from Grupo Monasterio, holder of 66% of the shares of Bebidas Bolivianas BBO S.A., 17% of Bebidas Bolivianas BBO S.A., with which CCU S.A. became the owner of 51% of the shares of said company, with Grupo Monasterio retaining the remaining 49%. Subse-quently, CCU S.A. contributed all the shares it owned in Bebidas Bolivianas BBO S.A. to its subsidiary CCU Inversiones II Ltda., the current shareholder and controller of said company. // Foods Compañía de Alimentos CCU S.A. and CCU Inversiones S.A., after approval by the Chilean antitrust authorities, sells 100% of the shares of its subsidiary Alimentos Nutrabien S.A. to Ideal S.A., a subsidiary of Grupo Bimbo. // CCU places Series J bonds in the Chilean market for a total of UF 3 million, 25-year bullet brands. // At the end of 2018, CCU finishes the construction of the new distribution center for non-alcoholic beverages that is part of the CCU Renca Project.

2019 In Chile, CCU launches a modern online sales site (“La Barra”), which provides a new experience to consumers through home delivery of the product portfolio, and begins to develop a similar platform in Argentina. // On May 31st, 2019, CCU, through its subsidiary Viña San Pedro Tarapacá S.A., acquires the wine assets of Pernod Ricard Argentina SRL, including the brands Graffigna (international business), Colón and Santa Silvia, for the Argentine domestic market. The transaction included the purchase of the Graffigna winery, located in San Juan, the Pocito and Cañada Honda vineyards, also located in San Juan, and the La Consulta vineyard located in the Uco Valley, Mendoza. // In May 2019, the new production plant, with a capacity of more than 3 million hectoliters, is officially inaugurated in Colombia in conjunction with Grupo Postobón. At the same time, Andina and Andina Light, as well as Natumalta, a non-alcoholic malt-based beverage, begin production and are launched.

2020 CCU places corporate bonds in the Chilean market in an aggregate amount of 6.5 million UF, of which CCU S.A. placed 7-year bonds in an amount of 3 million UF and 10-year bonds in an amount of 2 million UF, while its subsidiary, VSPT, issued 5-year bonds in an amount of 1.5 million UF. // After its successful launch in 2019, the online sales platform “La Barra” consolidates its strategic role in the Company and starts its expansion in the region with its launch in Argentina and Paraguay.

2021 In line with environmental goals, in 2021, CCU inaugurates its new non-alcoholic beverage plant Embotelladora CCU Renca, which was designed with high environmental standards.

In April, July and August 2021, CCU increases its participation in the cider business in Argentina through the subsidiary Compañía Industrial Cervecera S.A., which acquired 1,124,111 shares of the Argentinean subsidiary Sáenz Briones y Cía, S.A.I.C., resulting in a 99.9419% participation in that company. Likewise, in September and October 2021, CCU increases its stake in Viña San Pedro Tarapacá S.A. through the subsidiary CCU Inversiones S.A., which acquired 603,639,429 shares, reaching a stake of 84.5159% in Viña San Pedro Tarapacá S.A. at the end of December 2021.

CCU S.A. issues a 10-year USD 600 million international bond for general corporate purposes, subject to Rule 144A and Regulation S of the U.S. Securities Act of 1933; the bond was issued with favorable financial terms.



Non-alcoholic beverage plant, Embotelladora CCU Renca

●●●●●

Santiago, Chile.

2022 In April 2022, CCU, through its subsidiary Compañía Cervecerías Unidas Argentina S.A., acquires 50% of Aguas Danone de Argentina S.A. (“ADA”), which includes the mineral water and flavored water businesses with the Villavicencio, Villa del Sur, Levité, Ser and Brío brands, and Aguas de Origen S.A. (“ADO”), which became the continuation of ADA’s business as of December 2022. In November of the same year, Compañía Cervecerías Unidas Argentina S.A. acquires from Holding Internationale De Boissons S.A.S. an additional 1% of ADO’s shares, bringing CCU’s shareholding in ADO to 50%.

In April 2022, CCU S.A. issues 10-year bonds, Series P, for a total of UF 2 million due on March 15th, 2032. Also, in December 2022, it issues 20-year bonds, Series R, for a total of UF 4 million due on September 15th, 2042.

Through its subsidiary CCU Inversiones S.A., CCU increases its stake in Viña San Pedro Tarapacá S.A. by 0.18%, reaching 84.70%.

2023 In March 2023, CCU reaches irrevocable and definitive agreements with Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., which establishes the exit of the Cartes Group from these companies and the incorporation of a new partner, Sudameris Bank S.A.E.C.A. As a result of this, CCU, through its subsidiary CCU Inversiones II SpA, increases its stake in Bebidas del Paraguay S.A. from 50.005% to 55.007% and in Distribuidora del Paraguay S.A. from 49.959% to 54.964%, with Sudameris Bank S.A.E.C.A. holding the remaining shares in both companies. These shares are subsequently acquired by CCU through its subsidiaries CCU Inversiones II SpA and CCU Inversiones S.A.

To continue moving forward with the internationalization strategy, which seeks growth and premiumization of the portfolio, VSPT Wine Group opens a commercial office in Shanghai, China.

In Argentina, CCU integrates the joint venture Aguas de Origen S.A. into the sales and distribution network of its subsidiaries in that country. This will enable the Company to develop synergies in line with its multi-category strategy in the region.

The construction of a recycled rPET (recycled poly-ethylene terephthalate) resin production plant on the site of the current CCU Renca Bottling Plant is announced under the name CirCCUlar Recycling Plant.

In October 2023, CCU holds its 5th Sustainability Meeting, during which it announces its new regional strategy in this area. During the event, which was attended by employees from Chile, Argentina, Bolivia, Paraguay and Uruguay, the Company unveils its plan to address and manage environmental, social and governance (“ESG”) challenges. This strategy is based on the vision “Together for a Better Life,” which has two pillars, Our Planet and Our People, eight work agendas and 20 goals for 2030.

On December 29th, 2023, Francisco Pérez Mackenna takes over as Chairman of the Board of Directors of CCU S.A., following the resignation of Andrónico Luksic Craig, who served on the Board of Directors of CCU S.A. for over 36 years.



2024 Highlights

1

Consolidated volumes increased by 1.9% compared to the previous period, considering organic and inorganic growth during 2024. However, excluding the contribution of inorganic volumes, consolidated volumes contracted by 5.2%, explained almost entirely by the contraction in volumes in the International Business Segment, mainly in Argentina.

2

We strengthened CCU’s regional presence by consolidating Aguas de Origen S.A., a joint venture with Danone in Argentina for water and non-alcoholic beverages, which will generate synergies for our operations in that country. This consolidation took place in July 2024 when our subsidiary Compañía Cervecerías Unidas Argentina S.A. (“CCU Argentina”) exercised the share purchase option provided for in the share-holders’ agreement, which allowed it to acquire 8,471,349 shares, corresponding to a 0.1% stake in the Aguas de Origen S.A. joint venture. As a result, CCU Argentina owned 50.1% of that company at year-end 2024. // In addition, we strengthened our presence in Paraguay through a partnership with Grupo Vierci, which includes the PepsiCo license for the production and distribution of beverages, as well as the distri-bution of snacks. With this partnership, Paraguay became the second country where the PepsiCo license is part of CCU’s brand portfolio, along with Chile. Under the agreements reached with Grupo Vierci, CCU now holds 51% of the shares of AV S.A. and Distribuidora del Paraguay S.A. Once all the conditions agreed upon have been met, it will continue to hold the same percentage of shares in Bebidas del Paraguay S.A., with the remaining 49% of the shares in these companies remaining in the hands of Grupo Vierci. Both businesses strengthen our position as a regional multi-category beverage operator.

3

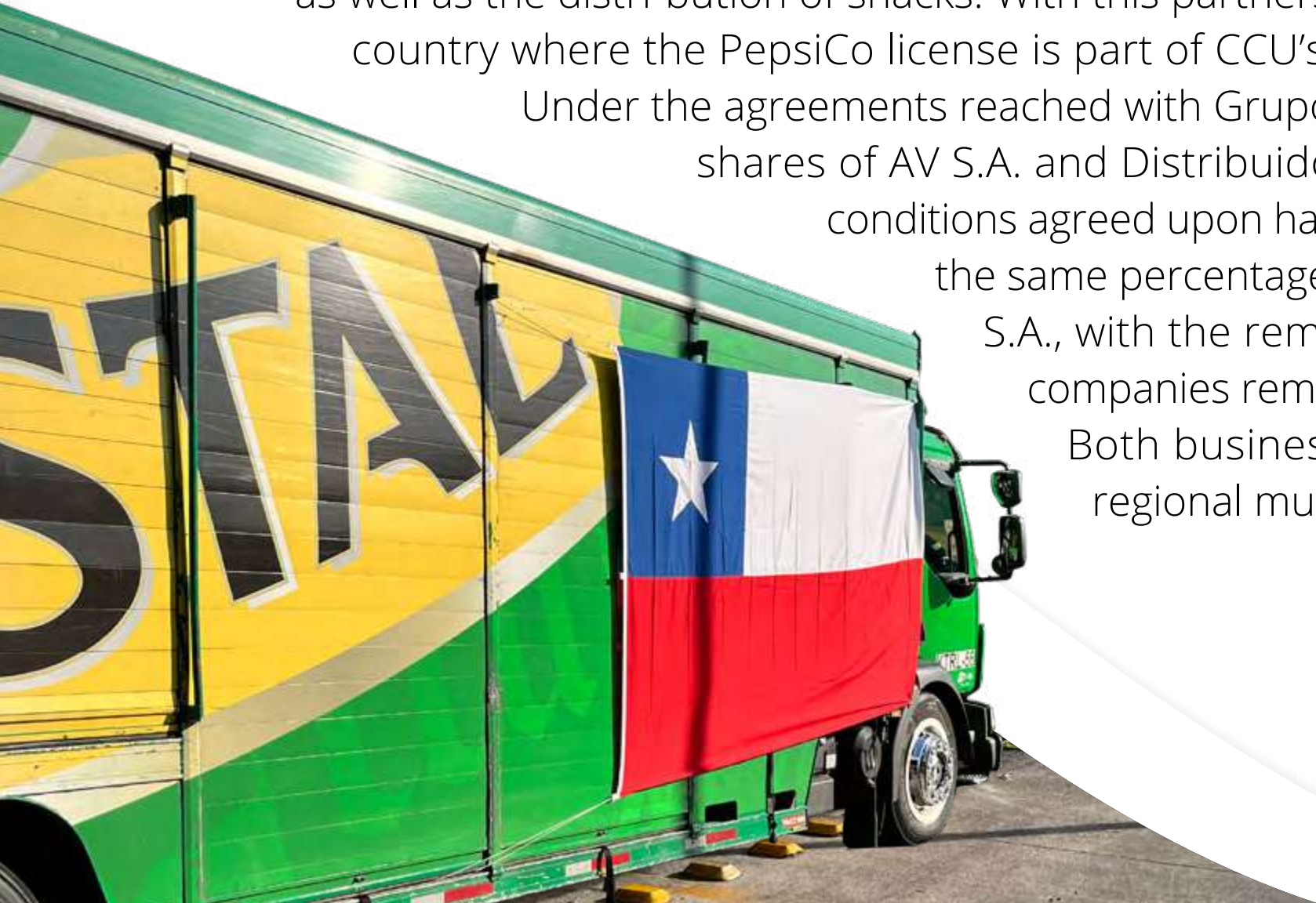
In 2024, we prepared and adopted the 2025-2027 Strategic Plan, in which we reaffirmed our three strategic pillars: Profitability, Growth and Sustainability. In Profitability, we have a range of initiatives to improve our margins, both in revenue management and in cost and expense efficiencies, supported by the implementation of new technological tools. In terms of Growth, our focus will be on expanding the scale of our business and continuing to strengthen our regional presence and brand appeal. In Sustainability, we will continue to work on our “Together for a Better Life” strategy and its two pillars, Our Planet and Our People.

4

Regarding our employees, we obtained CCU’s first international “Top Employer 2024” certification from the Top Employers Institute, an achievement that underscores CCU’s commitment to its employees, the continuous development of best practices, attracting and retaining talent, well-being, diversity and inclusion. In addition, we achieved an 86% score on our Global Climate Indicator, surpassing the results for 2023. Furthermore, CCU once again ranked first in the beverage sector for talent at-traction in Chile in the 11th edition of the Merco Talento Chile ranking, one of the most recognized rankings in the country. Finally, CCU was recognized for the second consecutive year as one of the 10 most desirable companies to work for in Chile, ac-cording to the Merco Talento Universitario Chile 2024 ranking.

5

CCU continued to demonstrate its commitment to Chile through donations of water and energy drinks to families, firefighters and institutions affected by emergencies and natural disasters. In Chile, more than 50,000 liters were delivered in the Valparaíso region, and more than 6,000 liters were delivered to firefighters in the Araucanía and O’Higgins regions. In addition, due to the commitment of CCU employees to families affected by the fires, in addition to the 1+1 Campaign with Desafío Levantemos Chile, they participated in volunteer days to deliver food, clean up debris and rebuild homes.



6

In 2024, through our subsidiary CCU Inversiones S.A., we increased our stake in Viña San Pedro Tarapacá S.A. by 0.47%, reaching 85.17%.

7

CCU ranked 20th in the 15th edition of the Marcas Ciudadanas (Corporate Citizenship Brands) study, conducted by Cadem in conjunction with Deloitte and Diario Financiero, standing out for its connection with consumer needs and concerns. Cachantun and Kunstmann took first place in the Beverages and Alcoholic Beverages categories, respectively. In addition, CCU was awarded first place in the Social Contribution category for its Entrepreneurial Project at the 2024 National Logistics Awards.

8

CCU was recognized as one of Chile's 100 most responsible companies in the Merco ESG Responsibility 2023 ranking, obtaining first place in the Beverages sector for the fifth consecutive year and 16th place in the overall ranking. CCU was also recognized for the sixth consecutive year by the Huella Chile program and for the fifth year for reduction and excellence in the measurement and management of greenhouse gas ("GHG") emissions.



9

Together with our subsidiary Compañía Pisquera de Chile S.A., we announced the 15 winners of the CCU First Water Fund, an initiative that seeks to support the implementation of measures to increase water use efficiency on small farms in the Coquimbo region of Chile. Through financial and technical assistance, the winners will be able to improve the sustainability of their crops by introducing techniques such as drip irrigation, dam waterproofing and the installation of quartz sand filters and pipes, among other measures. The fund is part of CCU's sustainability strategy, and it seeks to reduce industrial water consumption by 60% by 2030 and implement water replenishment initiatives in local communities.

10

We continued to make progress in the area of electromobility by introducing the first electric vehicles into the distribution fleet in the city of Santiago, demonstrating our ongoing commitment to sustainability and emissions reduction. Thus, at the end of 2024, CCU's electric fleet totaled 31 vehicles, including trucks of different capacities and characteristics, with a battery range of up to 250 kilometers on a single charge. In addition, CCU electrified its distribution center in Coquimbo with eight electric fork-lifts, reducing CO2 emissions by 96 tons per year. These initiatives contributed to the Company's GHG emission reduction targets.





We achieved three significant milestones in the circular economy:

CirCCUlar Recycling Plant: CCU launched the first plastic bottle-to-bottle recycling plant in Chile. This plant uses state-of-the-art technology, consumes 100% renewable energy and reuses water from its processes, reducing its environmental impact. In addition, the plant is projected to generate 15% of its energy needs through solar panels in 2025.

CirCCUlar Challenge: CCU, in conjunction with Desafío Levantemos Chile, launched “Desafío CirCCUlar,” a competitive fund that supports cooperatives and formal enterprises run by community-based recyclers. The fund seeks to foster collaborative working models, support the work of recyclers and empower them as microentrepreneurs and agents of change through the recycling of PET bottles. Winners receive seed capital, mentoring and training.

First production of recycled bottles: In collaboration with Cachantun and using the CirCCUlar Recycling Plant, CCU launched the first production of bottles made from recycled material. This initiative marks a milestone in CCU’s sustainability strategy “Together for a Better Life,” cementing the company as a leader in the circular economy in Chile.

These CCU initiatives promote a culture of recycling, create new jobs, support community-based recyclers and significantly reduce the amount of plastic waste, contributing to a more sustainable future.

CirCCUlar Recycling
Plant
Santiago, Chile



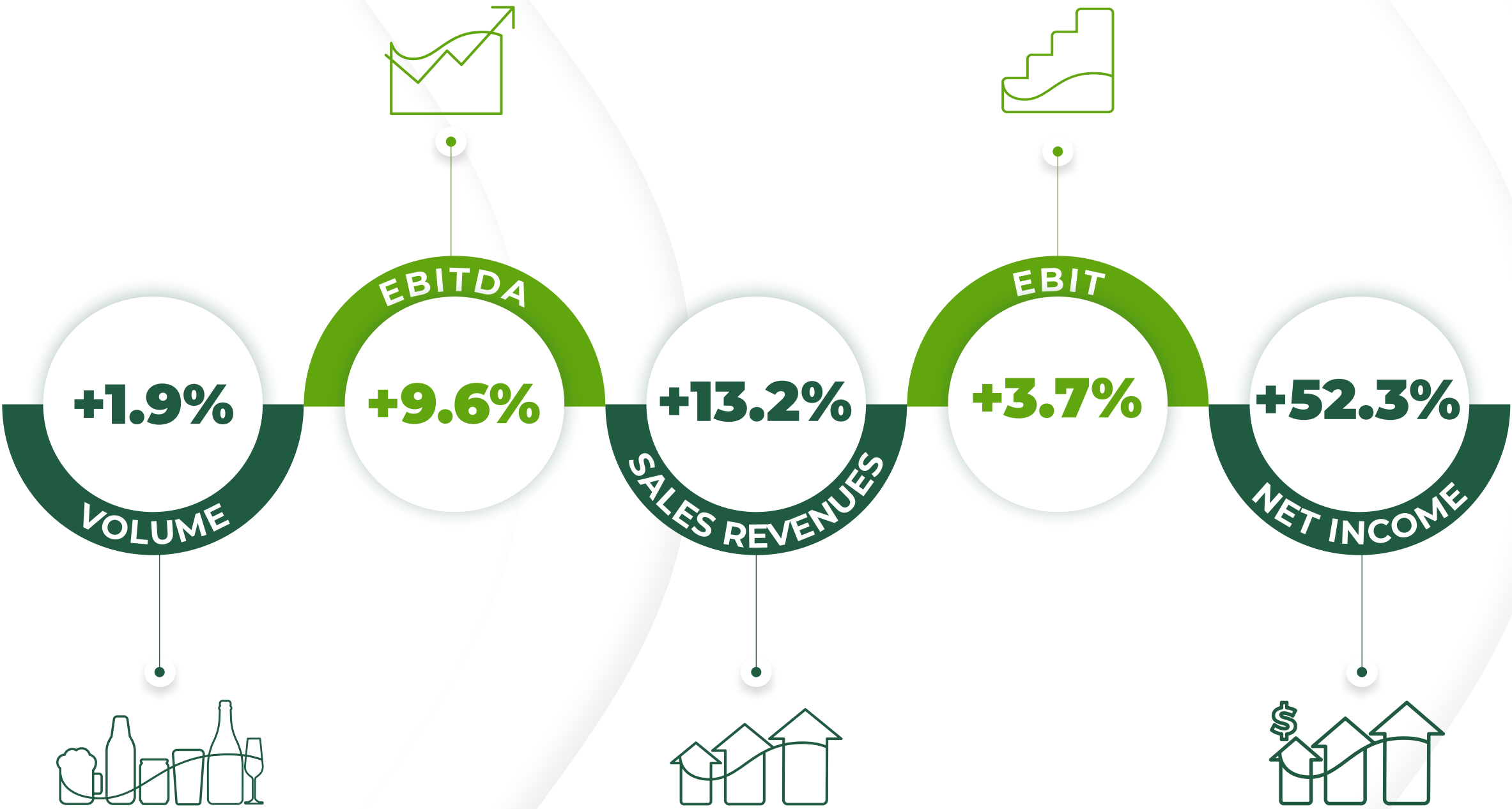
2024 Performance

Consolidated

Revenue from sales increased by 13.2%, reaching 2,904,566 million Chilean pesos (“CLP”) due to an 11.1% increase in average prices in CLP and a 1.9% increase in consolidated volumes. The increase in average prices in CLP breaks down as follows: (i) a 4.3% increase in the Chile operating segment, related to revenue management initiatives, partially offset by a negative mix effect in the portfolio; (ii) a 34.8% increase in the International Business operating segment, driven by revenue management initiatives, which more than offset the devaluation of the Argentine peso (“ARS”) against the United States dollar (“USD”) and a positive mix effect; (iii) 10.6% growth in the Wine operating segment, driven mainly by a weaker CLP and its favorable effects on export revenues and a positive mix effect.

The increase in volumes was largely due to the International Business operating segment, whose volumes rose by 7.5%, mainly due to inorganic growth derived from the consolidation in July 2024 of Aguas de Origen S.A., a water and non-alcoholic beverage business in Argentina, and from the partnership in October 2024 with Grupo Vierci in Paraguay, which includes the PepsiCo license for the production and distribution of beverages, as well as the distribution of snacks. Organically, that is to say without considering the effect on volumes of the consolidation of these businesses, volumes in this segment declined by 18.2%, almost entirely due to the challenging economic situation in Argentina, which led to a decline of slightly more than 20% in the beer industry in that country, while volumes expanded in Paraguay and Bolivia and declined in Uruguay due to a high basis of comparison, explained by a water shortage in 2023 that boosted consumption of bottled water. As for the Chile operating segment, volumes remained largely unchanged, declining by 0.3%. Volumes in the Wine operating segment grew by 1.0%, almost entirely driven by exports from Chile, which grew by 3.9%, while volumes in the Chilean domestic market remained flat and volumes in the Argentine domestic market declined.

2024-2023 Variation



The cost of sales increased by 15.4% due to a 13.2% increase in the cost of sales per hectoliter. The higher cost of sales per hectoliter was due to: (i) a 7.1% increase in the Chile operating segment, explained by the 12.5% average depreciation of the CLP against the USD and its impact on USD-denominated costs, partially offset by lower prices for malt and PET, partially offset by higher prices for sugar, fruit pulp and aluminum; (ii) 43.5% growth in CLP in the International Business operating segment, driven mainly by Argentina due to cost pressures caused by the depreciation of the ARS against the USD; (iii) a 7.7% increase in the Wine operating segment, driven by higher USD-related costs, partially offset by lower wine costs.

As a result of the above, the gross margin reached CLP 1,313,609 million, an increase of 10.7%. The gross margin as a percentage of sales revenue decreased by 104 basis points.

Marketing, selling, distribution and administrative expenses (“MSD&A”) increased by 16.0% in CLP, and they decreased by 91 basis points as a percentage of sales revenue, mainly due to the International Business operating segment primarily because of Argentina. The breakdown by operating segment was as follows: (i) in the Chile operating segment, MSD&A expenses increased by 1.2% and, as a percentage of sales revenue, improved by 93 basis points, mainly due to efficiencies that offset higher USD-related expenses and inflationary pressures; (ii) in the International Business operating segment, MSD&A expenses increased by 56.7%, and, as a percentage of sales revenue, went up 336 basis points, the latter mainly due to a lower scale of business in Argentina, which had a negative impact on the dilution of fixed expenses; (iii) in the Wine operating segment, MSD&A expenses increased by 9.1%, but they decreased by 74 basis points as a percentage of sales revenue due to efficiencies that helped offset higher marketing expenses related to exports denominated in USD.

As a result, adjusted earnings before interest and taxes (“EBIT”) reached CLP 262,702 million, up 3.7%, and adjusted earnings before interest, taxes, depreciation and amortization (“EBITDA”) reached CLP 415,936 million, equivalent to a 9.6% increase. Excluding a non-recurring gain from the sale of a portion of land in Chile in the second quarter of 2024, which had an impact of CLP 28,669 million before taxes, EBIT amounted to CLP 234,033 million, a decrease of 7.6% compared to last year, and EBITDA reached CLP 387,267 million, up 2.1%.

The non-operating result amounted to a loss of CLP 97,172 million, compared to a loss of CLP 150,125 million the previous year. The improvement was mainly due to: (i) a lower loss on exchange differences of CLP 48,147 million due to lower exposure to foreign currency liabilities on the balance sheet in Argentina;

Consolidated (Millions of CLP)	2024	2023
Volume (Thousands of Hectoliters)	33,773	33,137
Sales Revenues	2,904,566	2,565,556
EBIT ⁽¹⁾	262,702	253,283
EBIT Margin (%)	9.0	9.9
EBITDA ⁽¹⁾	415,936	379,402
EBITDA Margin (%)	14.3	14.8
Net Income	160,944	105,653

- (1) Adjusted Operating Income (EBIT) is defined by the Company as Income (Loss) before Other Income (Loss), Net Financial Expenses, Income from Joint Ventures and Associates accounted for by the equity method, Exchange Differences, Results from Adjustment Units and Income Taxes. EBIT is equivalent to Adjusted Operating Result used in Form 20-F.
- (2) ROADA (EBITDA) is defined by the Company as Adjusted Operating Income before Depreciation and Amortization. It is equivalent to ORBDA (Adjusted Operating Income before Depreciation and Amortization) used in Form 20-F.

(ii) a better result in other gains/(losses) of CLP 13,221 million, mainly due to derivative contracts, specifically forward contracts entered into to mitigate the impact of exchange rate fluctuations on our foreign currency positions on the balance sheet; (iii) a lower loss in income from joint ventures and associates of CLP 9,723 million, driven by non-recurring expenses in 2023 related to the integration of Aguas de Origen S.A. into our operation, as well as improved financial results in Colombia; (iv) improved earnings per adjustment unit of CLP 3,304 million, mainly in Argentina, which was partially offset by a higher loss of CLP 21,443 million in net financial expenses, mainly due to higher debt and higher interest rates in Argentina.

Income tax reached a positive result of CLP 11,015 million, compared to a positive result of CLP 15,267 million in the previous year. This is mainly explained by higher pre-tax income, partially offset by positive effects in Argentina due to the application of inflation for tax purposes.

Finally, as a result of all of the above, net income reached CLP 160,944 million, an increase of 52.3%. Excluding the non-recurring gain from the sale of a portion of land in Chile in Q2 2024, which had an impact of CLP 20,928 million after taxes, net income reached CLP 140,016 million, an increase of 32.5%.

2024 Performance

Chile operating segment

In the Chile operating segment, sales revenue rose 4.0% to CLP 1,829,244 million, driven by a 4.3% increase in average prices, while volumes decreased 0.3%. The higher average prices were due to revenue management initiatives, partially offset by a negative mix effect, while the lower volumes were a result of moderate economic growth. The cost of sales per hectoliter increased by 7.1%, explained by the average annual depreciation of 12.5% of the CLP against the USD and its impact on USD-denominated costs and by higher prices for sugar, fruit pulp and aluminum, partially offset by lower prices for malt and PET.

As a result, the gross margin expanded by 0.7% and decreased from 45.8% to 44.3% as a percentage of sales revenue. MSD&A expenses increased by 1.2% compared to the previous year and, as a percentage of sales revenue, decreased from 34.2% to 33.3%. As a result, EBIT increased 0.4% to CLP 205,406 million, and the EBIT margin decreased from 11.6% to 11.2%. Meanwhile, EBITDA went up 2.4% to CLP 290,080 million, and the EBITDA margin decreased from 16.1% to 15.9%.

In the beer category, noteworthy launches included Royal Guard Apa, which joins the Royal Guard brand's range of varieties, and Escudo Maki, a limited edition Escudo beer with a flavor inspired by the Maqui berry from the Araucanía region. Austral continued to innovate in Patagonia, introducing a new long neck bottle format for Hoppy Lager and Red Lager, along with Patagonia Epic Mixes in Gin Tonic and Whisky Honey flavors. Sol launched two new additions to its Sol Mixes line, Mango Margarita and Red Berry Spritz. Kunstmann continued to add new varieties to its limited edition Experimentales range. Finally, Stones released its new variety, Stones Berries.



In 2024, we celebrated the inauguration of our CirCCUlar Recycling Plant, the first PET plastic recycling plant in Chile. This plant will enable us to give millions of bottles a new life every year. We were also pioneers in launching the first bottle made from recycled plastic in Chile under our Cachantun brand. In the soft drink category, under license from PepsiCo, we launched H2OH!, a lightly carbonated, sugar-free drink that is ideal for accompanying meals with its range of flavors. In the functional beverage category, we continued to innovate with the launch of Gatorlit, a new drink that provides rapid hydration, and we continued to expand our energy drink portfolio with the addition of Rockstar Mango.

In the spirits category, we launched Mistral Nobel Cristalino in 2024, which is a pisco that, after aging in oak barrels, is filtered through charcoal crystals, which enhances the flavor of the grapes, maintains the right amount of wood notes and gives it a unique crystal-clear color. With this product, we were able to enter the growing transparent pisco subcategory for the first time. In the cocktail category, Campanario launched a new variety of Colada, Café Latte, which joins the Sabores de la Amistad range. In addition, Ruta Cocktail was relaunched with a new image. Finally, Mistral Ice launched its new Mango variety, and the new Tres Erres Ice brand was added to the portfolio.

Chile Operating Segment (Millions of CLP)	2024	2023
Volume (Thousands of Hectoliters)	22,707	22,781
Sales Revenues	1,829,244	1,758,971
EBIT ⁽¹⁾	205,406	204,586
EBIT Margin (%)	11.2	11.6
EBITDA ⁽²⁾	290,080	283,409
EBITDA Margin (%)	15.9	16.1

(1)(2) Refer to page 21.



2024 Performance

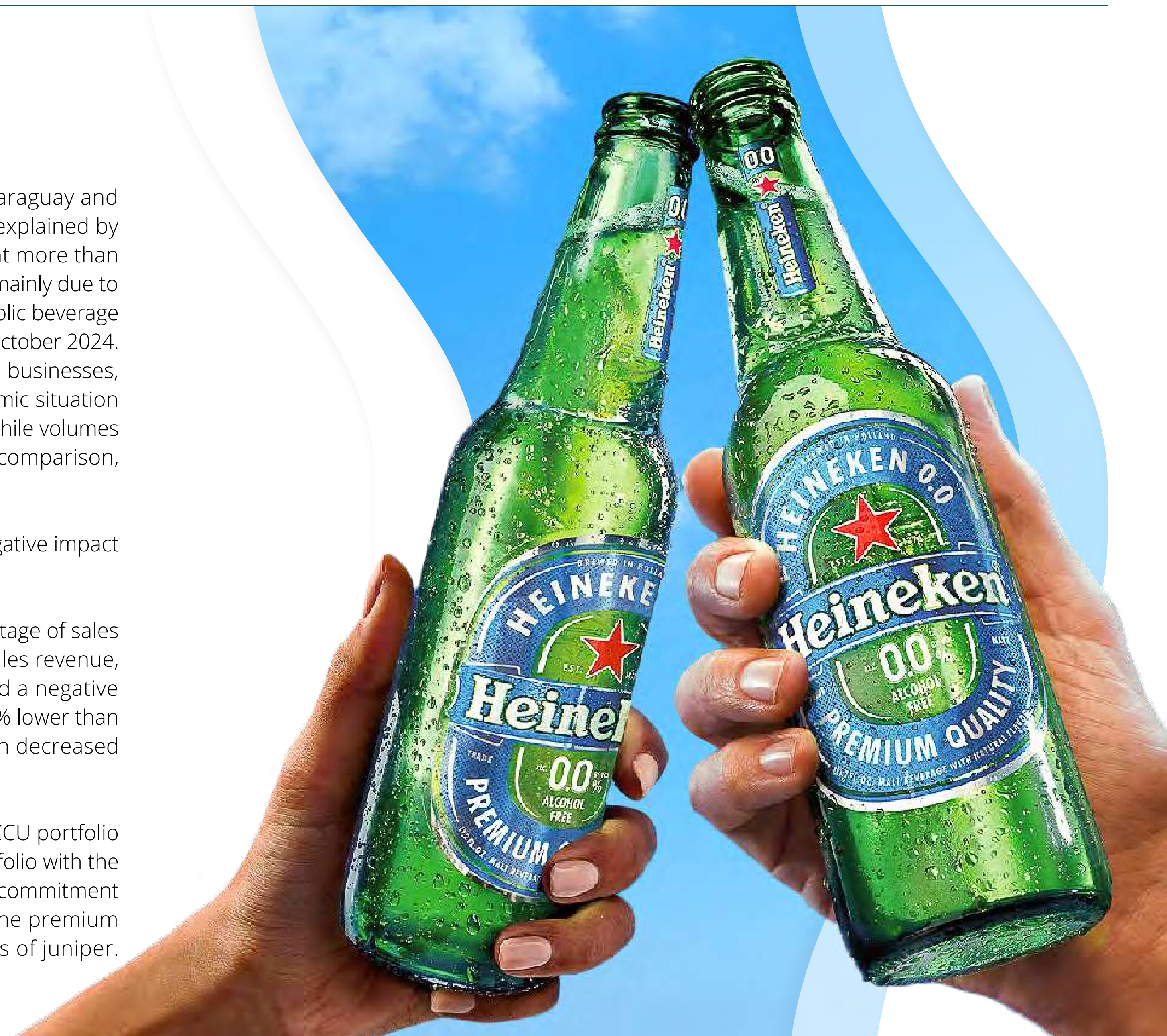
► International Business operating segment

In the International Business operating segment, composed of Argentina, Bolivia, Paraguay and Uruguay, sales revenue increased by 45.0%, reaching CLP 850,118 million. This was explained by a 34.8% increase in average prices in CLP due to revenue management initiatives that more than offset the devaluation of the ARS against the USD and CLP. Volumes increased by 7.5%, mainly due to inorganic growth from the consolidation of Aguas de Origen S.A., a water and non-alcoholic beverage business in Argentina, in July 2024, and the partnership with Grupo Vierci in Paraguay in October 2024. Organically, that is to say excluding the effect on volumes of the consolidation of these businesses, this segment contracted by 18.2%, almost entirely explained by the challenging economic situation in Argentina, which led to a drop of just over 20% in the beer segment in that country, while volumes increased in Paraguay and Bolivia and decreased in Uruguay due to a high basis of comparison, explained by a water shortage in 2023 that boosted consumption of bottled water.

The cost of sales per hectoliter increased by 43.5% in CLP, mainly explained by the negative impact of the devaluation of the ARS against the USD on USD-denominated costs.

The gross margin increased by 36.1% and decreased from 51.3% to 48.2% as a percentage of sales revenue. Meanwhile, MSD&A expenses increased by 56.7% and, as a percentage of sales revenue, rose by 336 basis points, mainly due to lower business scale in Argentina, which had a negative impact on the dilution of fixed expenses. As a result, EBIT was CLP 26,786 million, 53.5% lower than the previous year, and EBITDA contracted 8.3% to CLP 78,446 million. EBITDA margin decreased from 14.6% to 9.2%.

In Argentina, during 2024, given the economic context, we focused on optimizing the CCU portfolio by streamlining sizes and varieties. In the beer category, Salta Cautiva expanded its portfolio with the new Session IPA variety, a fresh, less bitter, easy-drinking beer that reflects the brand's commitment to developing beers inspired by nature. In the cider category, the leading brand in the premium segment launched 1888 Botánica, a Patagonian blend of apples with delicate notes of juniper.



In addition, La Celia introduced its new Élite Pinot Noir, a wine that reflects the refinement and elegance of the winery, highlighting the quality of its terroir located in the Uco Valley, Mendoza.

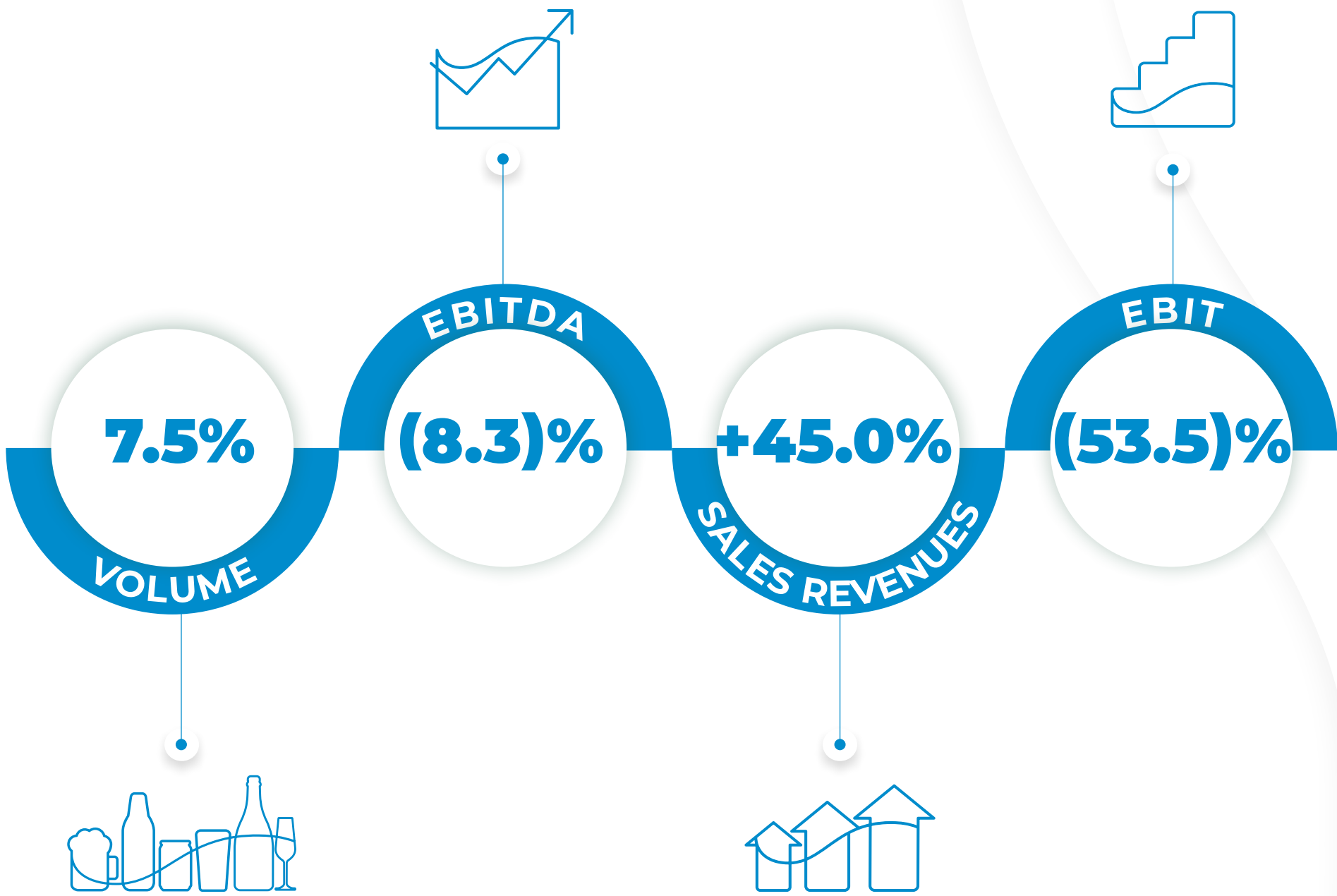
In the mineral water category, Villa del Sur introduced its new Kids format, strengthening its position in the children’s market with a product designed to help young children develop healthy hydration habits. In flavored waters, Levité added the innovative pink grapefruit variety to its portfolio, a refreshing option that responds to current consumer preferences. Meanwhile, Villavicencio celebrated its history with its 120th anniversary campaign, reaffirming its commitment to sustainability and the purity of its origin in the Andes.

Regarding marketing, Schneider partnered with the national team during the Copa América, and Amstel sponsored the Copa Libertadores, while Heineken promoted its non-alcoholic products through Formula 1 and live events. Miller focused on electronic music and Imperial on rugby and its non-alcoholic products. Sidras launched a new variety and sponsored tennis and polo.

In Bolivia, in the beer category, we launched Amstel’s new 269cc can format through the “Vive la pasión de la final en Baires” (Experience the passion of the final in Buenos Aires) campaign, adapting to Bolivian market trends, with the same refreshing taste and quality as always. In December, we added Schneider beer in a 473cc can to our portfolio, the second international brand produced locally by Bebidas Bolivianas BBO S.A. In the soft drink category, we continued our portfolio expansion strategy with the launch of Mendocina grapefruit flavor in a 1 liter format. In addition, during the

International Businesses Operating Segment (Millions of CLP)	2024	2023
Volume (Thousands of Hectolitros)	9,780	9,095
Sales Revenues	850,118	586,484
EBIT ⁽¹⁾	26,786	57,553
EBIT Margin (%)	3.2	9.8
EBITDA ⁽²⁾	78,446	85,564
EBITDA Margin (%)	9.2	14.6

(1)(2) Refer to page 21.



last quarter of 2024, the Mendocina brand revamped its image across all formats and flavors to highlight its essential qualities and mod-ernize its presentation.

In Uruguay, we continued to expand our beverage portfolio. In the beer category, we strengthened our non-alcoholic offering with the launch of Heineken Zero 350cc cans. We also added to the cider category with the 1888 and Real brands produced in Argentina. In the nectar category, we added an orange-carrot flavor in a 400cc bottle.

In Paraguay, we launched La Fuente tonic water, relaunched Amstel and added a broad portfolio of non-alcoholic brands and food products as a result of the integration with AV S.A. The brands added include Pepsi, Paso de los Toros, Miranda, 7UP and Split soft drinks, Gatorade isotonic drinks and Rockstar and Red Bull energy drinks. In the food category, the brands include Lays, Doritos, Cheetos, Fandango and Quaker, among others.



2024 Performance

Wine operating segment

In the Wine operating segment, sales revenue increased by 11.8% to CLP 282,638 million, mainly due to higher average prices, which rose by 10.6%, accompanied by a 1.0% increase in volumes. Average prices increased primarily due to a weaker CLP against the USD and its favorable effects on export revenues and a positive mix effect. The higher volumes were almost entirely driven by exports from Chile, which expanded by 3.9%, while volumes in the domestic market in Chile remained flat and volumes in the Argentine domestic market declined, the latter due to the challenging economic environment in that country.

The cost of sales per hectoliter increased by 7.7% due to higher costs linked to the USD, partially offset by lower wine costs. As a result, the gross margin expanded and, as a percentage of sales revenue, increased by 166 basis points. MSD&A expenses increased by 9.1% and decreased from 30.6% to 29.9% as a percentage of sales revenue. As a result, EBIT increased by 45.6% to CLP 29,155 million, and the EBIT margin increased from 7.9% to 10.3%. Similarly, EBITDA rose 30.0% to CLP 41,829 million, and the EBITDA margin increased from 12.7% to 14.8%.

Regarding innovations, in the Chilean domestic market, we expanded our Gato Selección Dulce portfolio with the launch of two new varieties: Frutilla Borgoña and Chirimoya. Santa Helena launched a new Rosé variety, complementing its existing portfolio. Finally, VSPT expanded its brand portfolio with the launch of Donnaluna, a premium wine cocktail with subtle bubbles that is refreshing, smooth and easy to drink, available in three varieties: Tinto Rosso, Rossatto and Bianco. In the export market, VSPT relaunched the 35 South brand in the United Kingdom, consolidating its market position with its Cabernet Sauvignon and Sauvignon Blanc varieties. Meanwhile, the R&O brand launched its Brut sparkling wine in Sweden, which stands out for its fresh and fruity notes. The Ritmo brand introduced its Brut, Rosé and Extra Brut varieties in South Korea, as well as Brut and Rosé in Thailand, establishing the global reach of VSPT in the sparkling wine category.



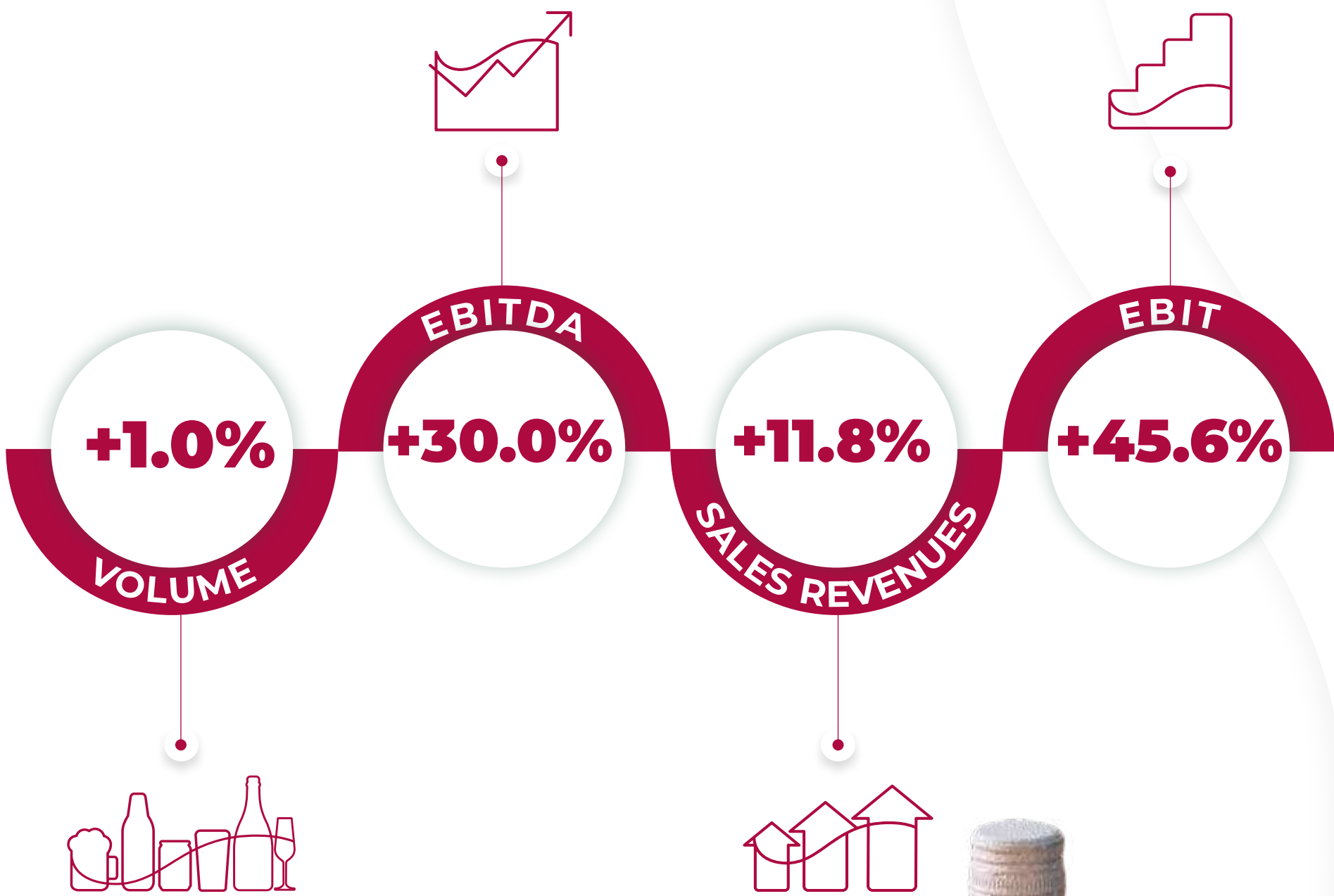
In addition, VSPT commemorated Viña Tarapacá’s 150th anniversary with the launch of its limited-edition Tarapacá Gran Reserva: Aniversario 150 Años. This wine commemorates the tradition and quality of a winery with a long history and prestigious reputation in the wine industry.

Regarding sustainability, VSPT continued to advance toward its goal of carbon neutrality, and it was once again certified as a Gold Member of the International Wineries for Climate Action (“IWCA”) in 2024 thanks to sustained reductions in its greenhouse gas emissions (14% in absolute terms in 2023). It is worth noting that only seven wineries in the world have Gold membership, and VSPT is the only one in South America.

Furthermore, VSPT was recognized for the sixth consecutive year as Chile’s most innovative wine company, according to the ESE Business School’s Most Innovative Company ranking.

Wine Operating Segment (Millons of CLP)	2024	2023
Volume (Thousands of Hectolitros)	1,361	1,347
Sales Revenues	282,638	252,825
EBIT ⁽¹⁾	29,155	20,019
EBIT Margin (%)	10.3	7.9
EBITDA ⁽²⁾	41,829	32,184
EBITDA Margin (%)	14.8	12.7

(1)(2) Refer to page 21.



2.3 Ownership

2.3.1 Controlling group

Inversiones y Rentas S.A. ("IRSA"), the controlling shareholder of Compañía Cervecerías Unidas S.A. ("CCU S.A."), is a corporation whose shareholders are Quiñenco S.A. and Heineken Chile SpA, each of which owns 50% of IRSA's share capital. IRSA, directly and indirectly through its subsidiary Inversiones IRSA Limitada, owns 65.87% of the share capital of CCU S.A.

The issued and paid shares of Quiñenco S.A. are owned 82.9% by Andsberg Inversiones SpA, Ruana Copper A.G., Agencia Chile, Inversiones Consolidadas Ltda. Inversiones Salta SpA, Inversiones Alaska Ltda., Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Río Claro Ltda. The Luksburg Foundation indirectly holds 100% of the shares of Andsberg Inversiones SpA and 100% of the shares of Ruana Copper A.G. Chile Agency.

Andrónico Luksic Craig (RUT 6.062.786-K) controls 100% of the shares of Inversiones Consolidadas Ltda. and Inversiones Alaska Ltda. Andrónico Luksic Craig's family owns 100% of Inversiones Salta SpA. Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Río Claro Ltda. are indirectly controlled by the Emian Foundation, in which the descendants of Guillermo Luksic Craig† (RUT 6.578.597-8) have an interest. There is no joint action agreement between Quiñenco S.A.'s controlling shareholders.

Heineken Chile SpA is a Chilean joint stock company whose current controller is Heineken International B.V., a Dutch limited liability company, a subsidiary of Heineken N.V. The majority shareholder of Heineken N.V. is the Dutch company Heineken Holding N.V., a Dutch subsidiary of L'Arche Green N.V., which is a subsidiary of L'Arche Holdings B.V., the latter ultimately controlled by C.L. de Carvalho-Heineken.

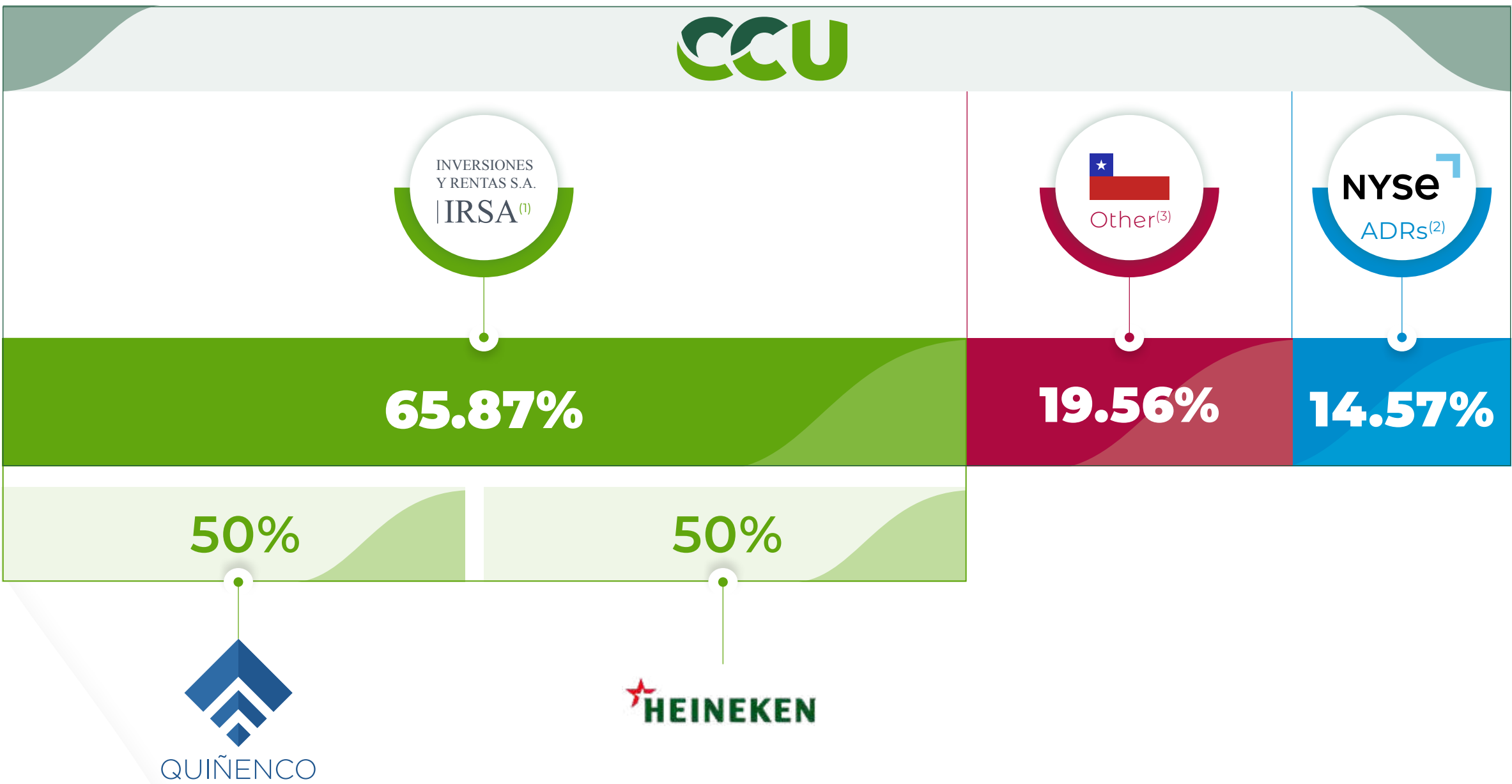
The members of the controller IRSA and its sole shareholders, Quiñenco S.A. and Heineken Chile SpA, entered into a Shareholders' Agreement, filed with the Shareholders' Registry of CCU S.A., which includes restrictions on their ability to acquire shares of CCU S.A. independently, which must, except for exceptions, be acquired by IRSA. This Shareholders' Agreement also contemplates restrictions on the free disposal of IRSA shares by the afore-mentioned shareholders, considering preferential rights, among other matters.



2.3.2 Significant changes in ownership or control

In 2024, there were no relevant changes in the ownership or control of CCU S.A. That said, even though the controlling shareholder IRSA did not change its stake in CCU in 2024, which directly and indirectly amounted to 65.87% as of December 31st, 2024, the holding of ADRs, represented by the interest held by JPMorgan Chase Bank, N.A., decreased to 14.57% as of December 31st, 2024, compared to 18.79% as of December 31st, 2023.

2.3.3 Identification of partners or majority shareholders



(1) 1) As of December 31st, 2024, IRSA owned 59.028% of the capital stock of CCU S.A. directly and 6.842% through Inversiones IRSA Ltda.

(2) In the United States, CCU S.A. shares traded in ADRs on the New York Stock Exchange ("NYSE").

(3) CCU S.A. shares traded in the local market on the Santiago Stock Exchange and on the Chilean Electronic Stock Exchange. As of December 31st, 2024, local custodian banks on be-half of foreign investors held a 5.577% direct ownership interest in CCU S.A. with a total of 20,607,328 shares and Chilean Pension Funds ("AFPs"), as a group, held a 4.189% direct ownership interest in CCU S.A. with 15,477,042 shares.

The following table shows CCU's 12 largest shareholders.

	RUT	Number of shares	% of ownership
Inv. y Rentas S.A. ⁽¹⁾	96.427.000-7	218,109,273	59.03%
JP Morgan Chase Bank Segun Circular	40.000.535-4	53,847,923	14.57%
Inv. IRSA Ltda.	76.313.970-0	25,279,991	6.84%
Banco Santander por Cuenta de Inv. Extranjeros	97.036.000-K	6,927,052	1.87%
Banco Santander Chile	97.036.000-K	5,892,344	1.59%
Banco de Chile por Cuenta de State Street	97.004.000-5	5,785,189	1.57%
Banco de Chile por Cuenta de Citi Na New York Client	97.004.000-5	4,562,539	1.23%
Cia de Seguros de Vida Consorcio Nacional de Seguros S.A.	99.012.000-5	3,785,161	1.02%
AFP Habitat S.A. para Fdo. Pension C	98.000.100-8	2,899,150	0.78%
AFP Provida S.A. para Fdo. Pension C	76.265.736-8	2,661,385	0.72%
Banchile Corredores de Bolsa S.A.	96.571.220-8	2,204,387	0.60%
AFP Provida S.A. para Fdo. Pension B	76.265.736-8	1,460,843	0.40%
Main shareholders as of December 31 st , 2024		333,415,237	90.23%

Source: DCV Registros

(1) Inversiones y Rentas S.A. exercises control over Inversiones IRSA Limitada. Inversiones y Rentas S.A. owns, directly and indirectly through Inversiones IRSA Limitada, 65.87% of CCU S.A. shares.

We are not aware of any individuals who own less than 10% of the capital and who, together with their spouse and/or relatives, own more than such percentage, either directly or through legal entities.



2.3.4 Shares: Their attributes and rights

As of December 31st, 2024, the total number of subscribed and paid shares was 369,502,872. The number of single series shares did not change during the year, and the total number of registered shareholders is 3,704.

Dividend policy

The dividend policy that CCU S.A. expects to comply with in future years, as reported by the Board of Directors at the last Ordinary Shareholders’ Meeting held on April 17th, 2024, consists of a distribution in cash of at least the equivalent of 50% of the liquid net income of each year, to be paid annually, once the Consolidated Financial Statements for the corresponding year have been approved by the Ordinary Shareholders’ Meeting, noting that in accordance with the provisions of Article 78 of Law No. 18,046 on Limited Liability Corporations, the profits must first be used to absorb accumulated losses, and thus the distribution is conditioned on the liquid net profit obtained. Therefore, if once the accumulated losses have been absorbed there is a surplus, then the policy described above will be applied to that balance. This dividend policy corresponds to the intention of the Board of Directors, and thus its compliance is conditioned on the profits obtained.

The distributable liquid net income for the year that ended on December 31st, 2024, amounted to CLP 160,944,137,431, and thus the distribution of the Provisional Dividend No. 269 of CLP 117.5 per share (CLP 235.00000 per ADR), totaling an amount of CLP 43,416,587,460, paid on November 28th, 2024, was equivalent to 26.98% of said net income.

Dividends				
Date	Type/Nº	Amount (Millions CLP)	CLP per share	Net Income Year
November 28 th , 2024	Interim 269	43,416,587	117.5	2024
April 30 th , 2024	Definitive 268	31,430,069	85.06042	2023
November 29 th , 2023	Interim 267	31,961,655	86.49907	2023
April 27 th , 2023	Definitive 266	9,164,340	24.80181	2022
December 29 th , 2022	Interim 265	49,919,838	135.1	2022
April 28 th , 2022	Definitive 264	73,900,574	200	2021
December 3 rd , 2021	Additional 263	165,167,784	447	Retained
October 29 th , 2021	Interim 262	73,900,574	200	2021
April 23 rd , 2021	Definitive 261	51,422,045	139.16548	2020
December 30 th , 2020	Interim 260	20,692,161	56	2020



Stock market information

CCU S.A. shares have traded on the Santiago Stock Exchange since 1920. The mnemonic code for the Santiago Stock Exchange is “CCU”. In addition, CCU S.A.’s shares are traded on the Chilean Electronic Stock Exchange.

In addition, as described below, CCU S.A. has traded ADRs on the New York Stock Exchange (“NYSE”) since 1999.

Total 2024 Transactions						
Exchange	Number	Amount	Price			
			Close ⁽¹⁾	High	Average	Low
Santiago						
			Figures in CLP			
1 st Quarter	20,365,704	115,539,058,484	5,817.00	5,900.10	5,682.29	5,363.20
2 nd Quarter	18,465,960	106,765,782,994	5,385.00	6,139.40	5,748.56	5,280.00
3 rd Quarter	26,214,176	135,486,899,021	5,300.00	5,753.00	5,205.95	4,769.00
4 th Quarter	22,730,429	126,543,306,347	5,739.90	5,925.00	5,511.57	5,065.60
Electrónica						
			Figures in CLP			
1 st Quarter	2,182,514	12,329,565,472	5,799.20	5,860.00	5,635.04	5,418.00
2 nd Quarter	2,859,270	16,551,284,356	5,840.80	6,067.20	5,774.08	5,290.00
3 rd Quarter	3,091,898	15,817,810,948	5,353.30	5,740.00	5,158.99	4,824.40
4 th Quarter	4,271,310	23,820,489,746	5,610.00	5,853.40	5,556.97	5,115.10
NYSE						
			Figures in USD ⁽²⁾			
1 st Quarter	10,347,611	123,440,319	11.99	13.05	11.93	11.15
2 nd Quarter	6,451,935	79,276,602	11.38	13.74	12.29	11.20
3 rd Quarter	12,784,466	139,459,694	11.63	12.52	10.91	10.00
4 th Quarter	10,442,756	118,592,518	11.33	11.97	11.36	10.65

(1) Closing day of the quarter.
(2) The number refers to number of traded ADR. The prices are in USD and correspond to one ADR.

2.3.5 Other securities

CCU S.A. is an issuer of ADRs, which are currently traded on the NYSE (CCU S.A. was listed on NASDAQ between 1992 and 1999). One ADR is equivalent to two common shares of CCU S.A. The mnemonic code for the NYSE is “CCU”, and the depositary bank for the ADRs is JPMorgan Chase Bank N.A. At the end of December 2024, the market capitalization of CCU S.A.’s ADR program amounted to USD 310 million and represented 14,57% of the Company’s ownership.

In order to finance its operations and maintain an adequate capital structure, the Company issues debt in the form of bonds in both local and international markets⁽¹⁾.

(1) For information on these instruments, see Note 21 “Other Financial Liabilities” to our Con-solidated Financial Statements for the year that ended on December 31st, 2024.



3

Corporate Governance

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3.1 Governance framework

CCU’s corporate governance is one of the Company’s greatest strengths as the Company has a very experienced Board of Directors and numerous internal control and management entities, such as the Board of Directors, the Audit Committee and the Management Committee, which include all of the senior executives, among other members. In addition, the Company has robust codes, policies and procedures that facilitate the implementation of its strategy, the identification and mitigation of key business risks and the creation of sustainable value for its stakeholders.

All the activities we undertake, which shape our corporate governance, are framed within “SER CCU” and the “9Ps” that comprise it, which define our Company’s identity.

The highest administrative decision-making body of CCU S.A. is the Board of Directors, which represents it judicially and extrajudicially and is vested with all the powers of administration and management that the law or the Company’s bylaws do not establish as the exclusive powers of the Shareholders’ Meeting. This body, according to its bylaws, is made up of nine members elected at the Shareholders’ Meeting for a term of three years, and they may be reelected indefinitely. Meetings of the Board of Directors require the attendance of at least six Board members, and resolutions are adopted by an absolute majority of the Board members present and entitled to vote, except in cases where the applicable regulations require a greater quorum. The person chairing the meeting does not have the deciding vote in the event of a tie.

The actions of the Board members in the performance of their duties must be guided by the Code of Conduct of the Board of Directors, which establishes, in addition to principles, certain procedures, policies and good practices of corporate governance applicable at all levels of the Company. The Code of Conduct of the Board of Directors has a chapter on conflict of interest. It is complemented by and must be interpreted in accordance with current legislation, specifically Law No. 18,046 on Limited Liability Corporations, Law No. 18,045 on the Securities Market and Law No. 20,393 on Criminal Liability of Legal Entities, as well as regulations issued by relevant public entities, principally the CMF, and the Company’s internal regulations, policies and procedures, including the current bylaws and the Manual for the Management of Information of Interest to the Market (“MMIIM”).



In accordance with the provisions of Law No. 18,046 on Limited Liability Corporations, there is a Directors’ Committee formed by three members, one of them independent, whose main functions include reviewing the reports of external auditors, the balance sheet and the consolidated financial statements and examining transactions between related parties. (For more information, see section [“3.3 Committees of the Board of Directors”](#))

In addition, in compliance with the regulations of the Securities Exchange Act of 1934, the Sarbanes Oxley Act of 2002 (“SOX Act”) and the regulations issued in this regard by the Securities and Exchange Commission (“SEC”) and the NYSE, which are applicable to CCU S.A. as an issuer of ADRs traded on the NYSE, there is an Audit Committee. This committee is composed of two independent Board members, in accordance with the criteria established in the aforementioned regulations. Its functions are related to the supervision of the financial and accounting reporting processes of CCU S.A. and the audits of the consolidated financial statements.

The main components of corporate governance are discussed below.

Crime Prevention Model

CCU S.A. has a Crime Prevention Model whose performance is reported to the Board of Directors by the Crime Prevention Officer ([Crime Prevention Policy CCU S.A. and its subsidiaries](#)).

To safeguard free competition, CCU S.A. has a Competition Compliance Program that includes prevention, detection, response and monitoring activities. The program is managed by the Compliance Department, which reports to the Legal Affairs Department.

Management Committee

The highest executive body at CCU S.A. is the Management Committee, which is composed of the top executives (senior management), all of whom report directly to the Chief Executive Officer, who chairs the committee. This committee meets monthly to, among other duties, prepare and then implement CCU's Strategic Plan once it has been approved by the Board of Directors. (For more information, see section ["3.3 Committees of the Board of Directors"](#) and chapter ["4 Strategy"](#)).

Business Code of Conduct

CCU has a Business Code of Conduct that establishes the ethical principles that govern the conduct and behavior of each member of the Company. This code establishes a set of criteria, standards, guidelines and rules that must be observed by all CCU employees. It applies to CCU S.A. and all its subsidiaries and has been approved by the Board of Directors.

Among these are the Company's guidelines for detecting and managing conflicts of interest, which are complemented by the Conflict of Interest Declaration procedure, which must be completed by all employees when they join CCU S.A. and must be updated whenever their situation changes or at least once a year. The rules of this code complement, but do not replace, the provisions contained in the Internal Regulations, Policies and Procedures of the Company, which are equally applicable to all employees. The Business Code of Conduct is available at www.ccu.cl. (For more information, see section ["3.6.2 Internal control and management"](#)).

Strategic Risk Management

The Strategic Risk Management ("SRM") process is managed by the Controller of CCU S.A. and involves all of CCU's senior management. This review considers CCU's Strategic Objectives for 2025-2027 and global risks from different sources. (For more information, see section ["3.6.1 Risk management"](#)).



Sustainability

CCU has three strategic pillars: Profitability, Growth and Sustainability. Through these pillars, we address the challenges of economic, environmental and social performance, which are at the core of our business. This is aligned with our ongoing pursuit of an appropriate balance between short-, medium- and long-term value generation, while constantly striving to improve the quality of life of people and the planet. Accordingly, we have a Sustainability Committee, which is a governance body that manages and coordinates all aspects of the “Together for a Better Life” sustainability strategy. The committee is chaired by the Corporate Affairs and Sustainability Officer and vice-chaired by the Controller. The Chief Executive Officer and the Chief Financial Officer are also members of the committee, along with other members. This committee plays a key role in the Company, reviewing progress, identifying areas for improvement and communicating action plans, ensuring that the sustainability strategy is implemented and complied with. (For more information, see section [“9.1 Sustainability strategy”](#)).

Research and Development

Innovation is a fundamental driver for the successful development of our strategy in a highly competitive environment. While innovation is part of our daily activities and is present in all areas of the Company, we have identified four types of innovation that are crucial to our strategy: product innovation, disruptive innovation, incremental innovation and social innovation.

The concept of disruptive innovation guides our investment in research and development as we seek to generate high-impact results through technology and the use of data, both to enter new markets and to satisfy the needs of our customers and consumers. For these purposes, we have an innovation fund that allows us to secure financing for the most promising initiatives. The Company also has a team dedicated to developing artificial intelligence and data mining algorithms, applying frontier technologies to solve complex business problems. Thus, through innovation, we have developed tools focused

on the optimization of and efficiency in the sales process for our customers and have expanded our e-commerce platforms in order to improve the experience of our customers and consumers. Among the most noteworthy are the B2B platform “Mi Carro,” which is aimed at retailers, and “La Barra,” which is our e-commerce sales channel that has a growing regional presence.

In addition, the Company is developing initiatives such as “Innpacta,” a regional open innovation program that seeks to identify startups around the world that are developing technological and innovative solutions to challenges relevant to CCU, and “Despega,” a program that seeks to foster creativity and collaboration within the Company, implement tools to identify needs, promote innovative projects and boost productivity at CCU.



Stakeholders

It was of utmost importance for the Company to identify our stakeholders and address their main concerns, as well as the direct impact of the Company's activities on these groups. CCU identifies the topics of interest to its various stakeholders through materiality studies, mapping and stakeholder analysis. This information allows us to gain a more robust understanding of the issues that have the greatest impact on our operations and beyond, enabling us to establish concrete action plans. (For more information, see section [“3.7.i Stakeholders”](#)).

Employees

As we noted at the beginning of this section, our corporate governance is based on the “SER CCU” identity, which guides the management of our three strategic pillars: Profitability, Growth and Sustainability. This identity promotes operations that strike a balance between focus and synergies across a multi-category portfolio of highly valued beverage brands, striving for excellence through processes throughout the organization. Six management processes specifically structure the work of management functions: Strategic Plan (including Strategic Risk Management), Preference Model, Human Resources, Operational Excellence, Operating Budget and Investment Budget. The “SER CCU” identity, together with these processes and personnel management mechanisms, fosters the development of diversity among our employees.



3.2 Board of Directors

Management of the Board of Directors

Induction procedure

The Company has a procedure for the induction of each new member of the Board of Directors of CCU S.A. and its subsidiaries that are publicly traded corporations, which includes meetings with the Chief Executive Officer, Chief Financial Officer, Chief Legal Officer, Chief Corporate Affairs and Sustainability Officer and Controller. However, the Board member may request and coordinate with the Chief Legal Officer meetings with any other manager or senior executive.

In addition, as part of the induction process, each Board member is provided with a set of documents covering the following subjects:

- The purpose, promise, organizational principles of “SER CCU” and the Strategic Objectives that guide the actions of the Company, its Board members and its employees are contained in the following documents: Annual Report, Form 20-F filed with the SEC, Code of Conduct of the Board of Directors, Regulations of the Board of Directors and Audit Committee (if applicable), Business Code of Conduct, current Strategic Plan and the General Terms and Conditions of CCU’s Business Policies.
- The identification of relevant stakeholders. (For more information, see section [“3.7.i Stakeholders”](#)).
- The most relevant current legal framework applicable to the entity, the Board of Directors and senior executives, especially Law No. 18,046 on Limited Liability Corporations, Law No. 18,045 on the Securities Market and Law No. 20,393 on Criminal Liability of Legal Entities, which establish the responsibilities for oversight, confidentiality, loyalty, diligence and disclosure that each member of the Board of Directors has under applicable law.
- The quarterly and annual Consolidated Financial Statements of CCU S.A. submitted to the CMF, with their respective explanatory notes.



Consulting services for the Board of Directors

The Board of Directors of CCU S.A. does not have a specific policy for hiring experts to advise it on accounting, tax, financial, legal or other matters. The hiring of specialist advisors in the aforementioned areas is analyzed on a case-by-case basis by the Board of Directors according to the specific matter in question, which allows it to act with greater flexibility and dynamism.

By virtue of the foregoing, the Board of Directors may at any time require the Chief Executive Officer to engage outside counsel in order for the Board to get the opinion of one or more third-party experts on a given matter. For these purposes, the Board of Directors shall in each case approve a special budget and choose the company or individual who will provide such advice.

During 2024, the Board of Directors did not incur any expenses for consulting services. Consequently, there were no additional advisory services from the external audit firm or other entities contracted against the annual budget of the Board of Directors.

Frequency of Board Meetings and Diligent Boards

Pursuant to Article 81 of Law No. 18,046 on Limited Liability Corporations, in open joint stock companies, the Board of Directors must hold ordinary meetings at least once a month, and the schedule of these meetings must be agreed to by the Board of Directors annually, which then must be scheduled through the Diligent Boards technology platform. Extraordinary meetings may also be held, which must be called in accordance with the law. The Board of Directors has neither determined a minimum number of ordinary meetings, in addition to the provisions of the aforementioned regulations, nor a minimum average time of commitment of the Board members in person or remotely, thus allowing for greater flexibility and dynamism in these matters.

With the Diligent Boards technology platform, all Board members have secure, remote and permanent access, with at least three days' notice, to the minutes and documents viewed in each Board meeting, and the respective members to the minutes and documents of the Directors' Committee, Audit Committee and International Committee.

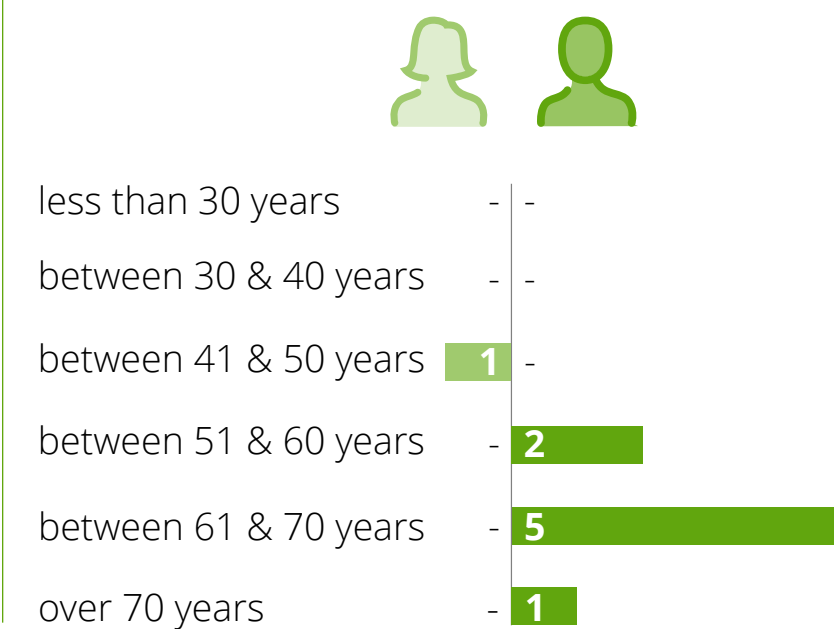
Likewise, once the minutes have been approved by the Board of Directors and/or the respective committee, they are made available to the Board members in Diligent Boards for their subscription by electronic signature, all in accordance with the provisions of NCG No. 434 of the CMF. The aforementioned technological platform has a sorting mechanism that facilitates indexing and information search, maintaining the historical record of such minutes and documents since its implementation in 2018.

Diligent Boards does not allow direct access to the Company's Whistleblower Channel. However, the Controller submits a report on the complaints received and the actions taken to the Audit Committee on a semi-annual basis, which is made available to the Board members on Diligent Board within the established time frame.

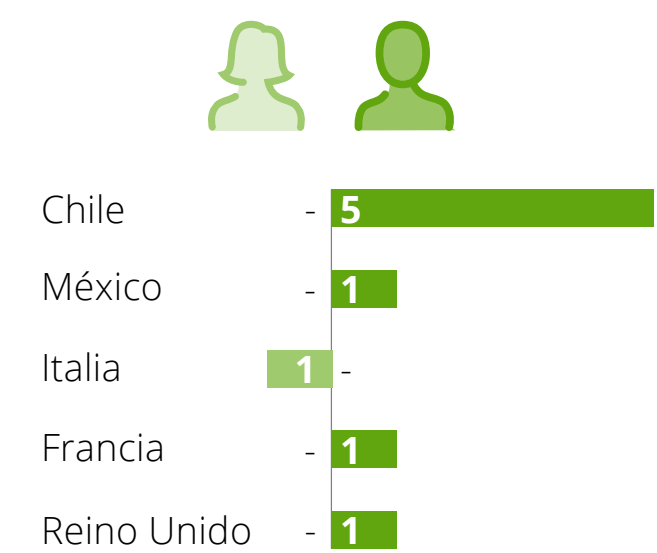
Diversity on the Board of Directors

There are no alternate Board members; all members of the Board are full members, and none are disabled.

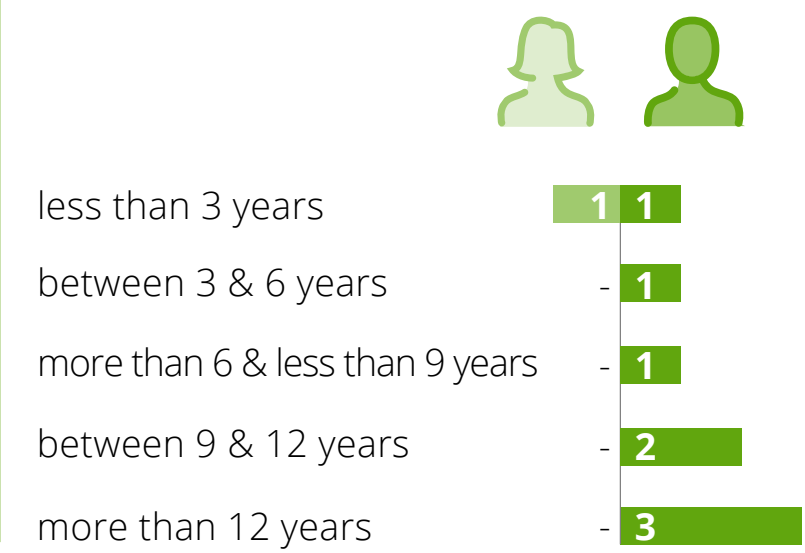
Age range



Nationality (country of origin)



Tenure



The compensation of Board members is set by the Ordinary Shareholders' Meeting, irrespective of gender, as indicated below in section ["3.2 Board of Directors - Compensation of the Board of Directors"](#).



Meeting of the Board of Directors of CCU S.A. with the risk management, internal auditing and social responsibility units, as well as the external auditing firm.

- The Board meets once a year with the Controller, who is responsible for **risk management**, to analyze CCU's Strategic Risk Map and Mitigation Plans for the most significant risks.
- The Board of Directors, through the Audit Committee, meets quarterly with the **Internal Audit** Officer to discuss the following main topics: presentation of the Internal Audit Plan, audits with unsatisfactory results, progress of the Internal Audit Plan and a summary of complaints received and resolved.

- The Board of Directors meets twice a year with the Corporate Affairs and Sustainability Officer. The first meeting is held at the beginning of the year to approve the donation plan for the current year and report on donations made during the previous year. The second meeting is held to review matters related to the "Together for a Better Life" sustainability strategy, including the Our Planet and Our People pillars, addressing **environmental and social** issues, respectively.
- The Chief Financial Officer reports to the Board of Directors on compliance with the Balanced Scorecard on a monthly basis, covering the areas of Profitability, Growth and Sustainability for each month and on a cumulative basis, compared with the previous year and the budget.
- The Board of Directors and the Audit Committee meet at least twice a year with the **external auditing** firm responsible for, among other matters, auditing the consolidated financial statements of CCU S.A. The main topics addressed at these meetings are as follows: (i) examining any discrepancies detected in the audit with respect to accounting practices, administrative systems and internal auditing; (ii) evaluating any serious deficiencies that may have been detected and any irregular situations that, due to their nature, must be reported to the appropriate regulatory authorities; (iii) reviewing the results of the Annual Audit Plan and any conflicts of interest that may exist in relation to the external auditing firm and its personnel, whether due to the provision of other services to the Company or to companies in its business group or any other situations.

The Chief Executive Officer, the Controller, the Chief Financial Officer and the Chief Legal Officer participate in these meetings, and in the case of risk management, the managers of the respective UACs also participate.



Continuous improvement

CCU’s Board of Directors and its committees do not have a regularly scheduled self-assessment process or a formal procedure for detecting improvement opportunities. The Board and committees determine if and when these are necessary, thus providing greater flexibility. Likewise, the Board of Directors and its committees determine and define the matters on which they require training for their members. The Board of Directors may also determine the need for an external expert to conduct a performance evaluation of the Board and/or of its committees or to identify and implement opportunities for improvement.

With regard to the detection of potential organizational, social or cultural barriers, no barriers that could inhibit diversity in terms of skills, traits and experience among the members of the Board of Directors and its committees have been identified. The Board of Directors adopts practices and implements improvements in its operations as necessary.

On April 13th, 2021, Law No. 21,314 was published in the Official Gazette, introducing amendments to various legal instruments, including, among others, Law No. 18,046 on Limited Liability Corporations, establishing the obligation of the Board of Directors of a company supervised by the CMF to adopt and disclose a general policy for the election of Board members in its subsidiaries that complies with the provisions of this law. This policy must be made public no later than December 11th, 2025.

Business continuity plan

The Company has a Crisis Manual for CCU S.A. and its subsidiaries, which provides a summary of the general protocols to be followed before, during and after any incident classified as a “Crisis” by the Company (an unexpected and non-routine event related to CCU’s activities and/or reputation that creates a high level of uncertainty and internal and/or external attention). It also describes the specific procedures to be implemented for each type of crisis.

In accordance with the Crisis Manual, CCU has a team called the Crisis Committee with clearly defined functions, including substitutes for each of the functions. The Chief Executive Officer is responsible for forming this committee and appointing a coordinator. In addition, the role of Crisis Manager has been established, whose duties include acting as coordinator of the Crisis Committee in each unit. The contingency plan does not include the continuity of the Board of Directors in crisis situations, in which case current regulations on this matter shall apply.



Matrix of knowledge and experience of the Board of Directors

We would like to highlight that our Board of Directors has shared experience in monitoring and promoting our CCU Sustainability Strategy initiatives, particularly the goals of reducing emissions and water consumption, waste recovery and improving relationships with local communities, among others.

											Description
Cross-cutting knowledge, skills and experience	Strategy										Strategy: experience and skills in defining mission, vision, planning and structuring to achieve the organization's goals and objectives.
	Business relations										Business relations: national and international experience in seeking and identifying business opportunities and strategic partners.
	Leadership										Leadership: experience in building, training, influencing, motivating and organizing teams to achieve strategic corporate objectives and align employees with the company's culture and mission.
	Finance, accounting and auditing										Finance, accounting and auditing: knowledge and experience in corporate finance, accounting, taxation, internal control, financial reporting and auditing.
	Corporate governance										Corporate governance: knowledge and experience in managing, supervising and controlling corporations, as well as in corporate governance, free competition, crime prevention models and risk management.
	Communications										Communications: experience in strategic communication and in building relationships and engaging with stakeholders.
	Risk management										Risk management: experience in identifying, preventing, controlling and mitigating risks in different areas (financial, operational, legal and reputational) at the global, domestic and sectoral levels.
	Environmental										Environmental: knowledge and experience in regulations, project management, best practices and trends in environmental protection and conservation.
	Mergers and acquisitions										Mergers and acquisitions: knowledge and experience in mergers and acquisitions and strategic alliances.
	Cybersecurity and digital transformation										Cybersecurity and digital transformation: knowledge and experience in managing and supervising risk mitigation strategies and technologies designed to protect digital security.
	Human resources										Human resources: experience in defining guidelines and policies on human resources management and labor relations.
	Beverage industry										Beverage industry: knowledge and experience from working at companies in the sector.



Francisco Pérez Mackenna

Chairman
Titular Director



Start date: July 3, 1998 (Director)
December 29, 2023 (President)

In CCU since: february 1991

Degree in Business Administration from the Pontificia Universidad Católica de Chile and MBA from the University of Chicago, USA.

The Board of Directors agreed to appoint Mr. Francisco Pérez as the new Chairman of the Board of Compañía Cervecerías Unidas S.A., and he assumed this new position after the resignation of Mr. Andrónico Luksic. He is the Chairman of the Board of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervercerías Unidas Argentina S.A. Also, he is a member of the Board of Viña San Pedro Tarapacá S.A. and Compañía Pisquera de Chile S.A.

Between 1991 and 1998, he held the position of Chief Executive Officer of Compañía Cer-vecerías Unidas S.A. In 1998, he was appointed Chief Executive Officer of Quiñenco S.A., a position he holds to date, and he is a member of the Board of several companies, including Inversiones y Rentas S.A., Banco de Chile, Banchile Corredores de Seguros S.A., LQ Inver-siones Financieras S.A., Sociedad Matriz SAAM S.A., Nexans S.A., Hapag Lloyd and Invexans Limited. He is also Chairman of the Board of Compañía Sud Americana de Vapores S.A., Empresa Nacional de Energía Enx S.A., Invexans S.A. and Tech Pack S.A.



Carlos Molina Solís

Vice Chairman
Titular Director



Start date: April 11, 2012 (Director)
May 2018 (Vice President)

In CCU since: april 2012

Bachelor of Business Administration (BBA) from the University of Houston, USA, and MBA from the University of Texas, USA.

He is a member of the Board of Directors of several of Compañía Cervecerías Unidas S.A.'s subsidiaries, including Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Compañía Cervecerías Unidas Argentina S.A., Viña San Pedro Tarapacá S.A. and Compañía Pisquera de Chile S.A.

He has over 30 years of management and strategic consulting experience in multiple industries, especially in beverages and consumer goods across the Americas. In beverages, his roles have included business development for Heineken Americas, planning and strategy for Femsa Cerveza S.A. de C.V. and Board member of Kaiser in Brazil.

Prior to these roles, he was a partner at Booz, Allen & Hamilton, a global business consulting firm. In that role, he led strategy and supply chain efforts in supermarkets, food companies, highend beverage companies and other consumer goods companies.



María Gabriela Cadenas

Director
Titular Director



Start date: October 5, 2022 (Director)

In CCU since: october 2022

Degree in Systems Engineering from Universidad Metropolitana de Caracas, Venezuela, and MBA from Universidad Politécnica de Madrid, Spain.

Currently, she is Senior Vice President Digital and Technology, Americas – The Heineken Company. Also, she is a member of the Board of Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A.

She is a technology and business executive with more than 20 years of experience leading business transformation in industries such as consulting, telecommunications, financial services, pharmaceuticals and mass consumption.

She has a strong track record of accelerating business growth by combining emerging technologies, business process optimization and shared services. She has been recognized twice by HITEC Top 50 as a top leader in Technology and Digital Transformation.





Pablo Granifo Lavín

Director
Titular Director



Start date: april 3, 2013 (Director)

In CCU since: april 2013

Degree in Business Administration from the Pontificia Universidad Católica de Chile.

He is the Chairman of the Board of Banco de Chile, Viña San Pedro Tarapacá S.A. and Quiñenco S.A. He is a member of the Board of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A.

Additionally, he is Chairman of the Board of Banchile Asesorías Financieras S.A., Socofin S.A., and Banchile Administradora General de Fondos S.A. Also, he is a member the Board of Empresa Nacional de Energía Enx S.A. and Vice Chairman of the Board of Compañía Sud Americana de Vapores S.A.



Vittorio Corbo Lioi

Director
Titular Director



Start date: april 11, 2012 (Director)

In CCU since: april 2012

Degree in Economics and Business Administration from the Universidad de Chile and Ph.D. in Economics from the Massachusetts Institute of Technology, USA.

He has been a member of the Directors' Committee of Compañía Cervecerías Unidas S.A. as an independent director since he was elected to the Board in April 2012, and he is currently Chairman of this committee. He has also been a member and Chairman of the Audit Committee since April 2012.

He was Chairman of the Central Bank of Chile between 2003 and 2007, member of the Board of Banco Santander S.A. (Spain) between 2011 and 2014, Chairman of the Board of Banco Santander Chile between 2014 and 2018 and member of the Board of Grupo Santander-Mexico, Banco Santander Chile and ENDESA Chile. He is also an economic advisor to large Chilean and foreign companies and family offices.

He was a senior executive at the World Bank in Washington, DC, and director of its macroeconomic adjustment and growth division. He has taught economics in Canada, the United States and Chile. He has carried out numerous consultancies for the World Bank, IDB, US-AID, the Canadian Development Agency (CIDA), the Swedish Development Agency (SIDA), the Foundation for Advanced Studies in Development of Japan (FASID) and the OECD. He was also a visiting scholar at Stanford University and the International Monetary Fund (IMF).



Marc Gross

Director
Titular Director



Start date: May 6, 2020 (Director)

In CCU since: may 2020

Engineer from Ecole Nationale Supérieure des Arts et Métiers Paris, France, and from Technical University Aachen, Germany.

He is a member of the Board of Directors of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A.

Previously, he worked for Danone Group and Sara Lee. In 1995, he joined Heineken and worked in Greece as plant director. In 1999, he became Regional Manager of Operations & Supply Chain for Europe and took over the position of Chief Executive Officer of Heineken Netherlands in 2002. In June 2005, he was appointed Chief Supply Chain Officer and member of the Global Executive Team of Heineken. In this position, he was responsible for the global supply chain, including manufacturing, as well as for R&D. From 2010 until 2015, he also was the Chairman of the Board of Empaque Mexico.

From 2012 until 2017, he also served as non-executive member of the Board of Keonys, a high-tech company in France. Since June 2020, he has been principal advisor to the Executive Board of Directors of SHV for their global operations.





Rodrigo Hinzpeter Kirberg

Director
Titular Director



Start date: July 7, 2015 (Director)

In CCU since: July 2015

Law degree from the Pontificia Universidad Católica de Chile.

He is a member of the Board of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A.

He serves as a Board member of Inversiones y Rentas S.A., Empresa Nacional de Energía Enx S.A., Enx Corp. (UK), Enx CL Ltd. (UK), Invexans S.A., Invexans Limited (UK), Tech Pack S.A. and LQ Inversiones Financieras S.A. Through these positions, he has acquired experience in the energy, commercial and manufacturing sectors.

He has been the Chief Legal Officer at Quiñenco S.A. since 2014 and a member of the Board of Directors of SOFOFA since 2017, where he is Chairman of the Chile-Argentina Chapter, Chairman of the Chile-Paraguay Chapter and Chairman of the Security Commission, all of which are trade associations. Previously, he served as Minister of the Interior (2010-2013) and then Minister of Defense (2013-2014) of the Government of Chile.



Rory Cullinan

Director
Titular Director



Start date: May 9, 2018 (Director)

In CCU since: May 2018

He is a member of the Board of Directors of Cervecera CCU Chile Limitada and Embotella-doras Chilenas Unidas S.A.

He has vast experience across different countries and industries, working in Europe, Africa, and the Americas. He held multiple executive positions at the Royal Bank of Scotland ("RBS"), including Executive Officer of Investment Banking and Non-Core Banking. At RBS, he helped design and execute the bank-wide restructuring during the 2008 financial crisis, working with HM Treasury and the Bank of England. Prior to that, he worked as an executive in private equity in Europe and Russia and in industrial chemicals and banking in Africa and the USA. As a non-executive, he has served as a Board member and/or Chairman of the Board in water utilities, chemicals, retail, agriculture, private investment and aviation leasing. He is currently the senior independent Board member of Acuren Corporation, which is listed on the New York Stock Exchange.



Óscar Hasbún Martínez

Director
Titular Director



Start date: December 29, 2023 (Director)

In CCU since: December 2023

Degree in Business Administration from the Pontificia Universidad Católica de Chile.

He is a member of the Board of Directors of Cervecera CCU Chile Limitada and Embotella-doras Chilenas Unidas S.A.

He has been Chief Executive Officer of Compañía Sudamericana de Vapores S.A. since 2012 and a Board member of Hapag-Lloyd AG and the Chairman of its Audit Committee since 2014. He has been a Board member of Sociedad Matriz SAAM S.A. since 2015 and the Chairman of its Board of Directors since August 2017. He is also a Board member of Invexans S.A., a Board member and Chairman of the Strategic and Sustainability Committee of Nexans S.A. (France) and Board member of SOFOFA since 2017, of which he has been Vice Chairman since 2023. In 2002, he joined the Quiñenco Group, where he managed the Luksic family's investments, mainly in tourism and real estate, in Croatia until 2011. Previously, he was part of the executive area of Michelin in France and Chile.



Responsibility Statement

The undersigned Directors and Chief Executive Officer declare under oath that the contents of this Report for the year ended December 31st, 2024 are true to the best of their knowledge and belief.

Francisco Pérez Mackenna
Chairman

RUT: 6.525.286-4

Carlos Molina Solís
Vice Chairman

RUT: 48.159.144-9

Óscar Hasbún Martínez
Director

RUT: 11.632.255-2

Marc Gross
Director

Pasaporte Francés:
N°17FV23187

María Gabriela Cadenas
Director

Pasaporte Italiano:
N° YB2020485

Pablo Granifo Lavín
Director

RUT: 6.972.382-9

Rodrigo Hinzpeter Kirberg
Director

RUT: 7.016.591-0

Rory Cullinan
Director

RUT: 48.207.653-K

Vittorio Corbo Lioi
Director

RUT: 4.965.604-1

Patricio Jottar Nasrallah
Chief Executive

RUT: 7.005.063-3

This Statement of Responsibility has been signed electronically by the Directors and by the Chief Executive Officer through the use of the Diligent Boards technological platform maintained by CCU S.A.

March 2025, Santiago.



Compensation of the Board of Directors

As agreed upon at the Ordinary Shareholders’ Meeting held on April 17th, 2024, the annual compensation of the Board members consists of a monthly attendance fee of UF 100 gross for each Board member and UF 200 gross for the Chairman for attending Board meetings, regardless of the number of meetings held during the period, plus an amount equivalent to 3% of the dividends distributed to the Board as a whole, calculated on a maximum amount equivalent to 50% of the distributable net income for the fiscal year, to be distributed at the rate of one-ninth for each Board member in proportion to the time each has served in the position in 2024, to be paid at the same time the dividend or dividends are made available to shareholders, as the case may be. In the

event that the dividends distributed exceed 50% of the afore-mentioned distributable net profit, the percentage shall be calculated on a maximum of 50% of said profit.

In 2024, the Board of Directors incurred expenses of CLP 134,165 thousand.

In accordance with the above, Board members received the following compensation for 2024 and 2023 for attendance and participation, respectively.

Board Member (Miles de CLP)	2024				2023			
	Attendance Meetings fee	Participation per fiscal year			Attendance Meetings fee	Participation per fiscal year		
		Total	2024	2023		Total	2023	2022
Andrónico Luksic Craig ⁽¹⁾	-	68,102	-	68,102	50,378	184,627	106,539	78,088
Francisco Pérez Mackenna	89,930	214,201	144,652	69,549	43,143	184,627	106,539	78,088
Carlos Molina Solís	44,965	214,201	144,652	69,549	43,143	184,627	106,539	78,088
Pablo Granifo Lavín	44,965	214,201	144,652	69,549	39,547	184,627	106,539	78,088
José Miguel Barros van Hövell tot Westerflier ⁽²⁾	-	-	-	-	-	58,566	-	58,566
Marc Gross	44,965	214,201	144,652	69,549	43,143	184,627	106,539	78,088
Rodrigo Hinzpeter Kirberg	44,965	214,201	144,652	69,549	43,143	184,627	106,539	78,088
Rory Cullinan	44,965	214,201	144,652	69,549	43,143	184,627	106,539	78,088
Vittorio Corbo Lioi	44,965	214,201	144,652	69,549	43,143	184,627	106,539	78,088
María Gabriela Cadenas ⁽³⁾	26,235	214,201	144,652	69,549	25,215	126,061	106,539	19,522
Óscar Hasbún Martínez	44,965	146,100	144,652	1,447	-	-	-	-
Total ⁽⁴⁾	430,920	1,927,810	1,301,868	625,941	373,998	1,661,643	958,851	702,792

(1) Director Andrónico Luksic Craig submitted his resignation as Chairman and Director of CCU S.A., effective December 29th, 2023.
(2) Director José Miguel Barros van Hövell tot Westerflier resigned from his position as director of CCU S.A., effective October 1st, 2022. The amount for 2023 corresponds to the share of distributed profits for the 2022 fiscal year, paid in 2023.
(3) The allowances and shares of director María Gabriela Cadenas are accrued and unpaid as of December 31th, 2024 (payment made on January 10th, 2025).
(4) Totals may not add up due to rounding of decimals.

Furthermore, the Board members and senior executives of the parent company listed below received the following gross compensation for their services as Board members of the subsidiaries listed below during 2024 and 2023.

Compañía Cervecerías Unidas Argentina S.A.

Board Member (CLP thousands)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig ⁽¹⁾	-	2,267
Francisco Pérez Mackenna	42,136	20,114
Carlos Molina Solís	42,136	20,114
Patricio Jottar Nasrallah	42,136	20,114
Rodrigo Hinzpeter Kirberg	42,136	20,114
Marc Gross	42,136	20,114
Pablo Granifo Lavín	42,136	-
Total	252,816	102,837

(1) Director Andrónico Luksic Craig submitted his resignation as Chairman and Director of Compañía Cervecerías Unidas Argentina S.A., effective December 29th, 2023.

Compañía Pisquera de Chile S.A.

Board Member (CLP thousands)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Francisco Pérez Mackenna	22,480	21,568
Carlos Molina Solís	22,480	21,568
Patricio Jottar Nasrallah	22,480	21,568
Total	67,440	64,704

Cervecería Kunstmann S.A.

Board Member (CLP thousands)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Patricio Jottar Nasrallah	5,223	5,028
Matias Bebin Subercaseaux	3,376	-
Total	8,599	5,028

Embotelladoras Chilenas Unidas S.A.

Board Member (CLP thousands)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig ⁽¹⁾	-	7,263
Francisco Pérez Mackenna	44,962	43,139
Carlos Molina Solís	44,962	43,139
Pablo Granifo Lavín	44,962	43,139
Patricio Jottar Nasrallah	44,962	43,139
Marc Gross	44,962	43,139
Rodrigo Hinzpeter Kirberg	44,962	43,139
Rory Cullinan	44,962	43,139
María Gabriela Cadenas ⁽²⁾	29,918	28,810
Óscar Hasbún Martínez	44,962	-
Total	389,614	338,046

(1) Director Andrónico Luksic Craig submitted his resignation as Chairman and Director of Embotelladoras Chilenas Unidas S.A., effective December 29th, 2023.
(2) Director María Gabriela Cadenas's allowances and shares are accrued and unpaid as of December 31st, 2024 (payment made on January 10th, 2025).

Viña San Pedro Tarapacá S.A.

Board Member (CLP thousands)	2024		2023	
	Attendance Meetings fee	Participation	Attendance Meetings fee	Participation
Pablo Granifo Lavín	35,963	35,648	34,507	74,874
Carlos Molina Solís	17,983	17,824	15,791	37,437
Francisco Pérez Mackenna	17,983	17,824	17,254	37,437
José Miguel Barros van Hövell tot Westerflíer ⁽¹⁾	-	-	-	37,437
Patricio Jottar Nasrallah	17,983	17,824	17,254	37,437
Total	89,912	89,120	84,806	224,622

(1) Director José Miguel Barros van Hövell tot Westerflíer submitted his resignation as director of CCU S.A. effective October 1st, 2022. The amount for 2023 corresponds to the share of distributed profits for the 2022 fiscal year, paid in 2023.



Cervecera CCU Chile Limitada

Board Member (CLP thousands)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig ⁽¹⁾	-	14,508
Francisco Pérez Mackenna	89,923	86,279
Carlos Molina Solís	89,923	86,279
Pablo Granifo Lavín	89,923	86,279
Patricio Jottar Nasrallah	89,923	86,279
Rodrigo Hinzpeter Kirberg	89,923	86,279
Rory Cullinan	89,923	86,279
Marc Gross	89,923	86,279
María Gabriela Cadenas ⁽²⁾	59,835	57,620
Óscar Hasbún Martínez	89,923	-
Total	779,219	676,081

- (1) Director Andrónico Luksic Craig submitted his resignation as Chairman and Director of Cervecera CCU Chile Limitada, effective December 29th, 2023.
- (2) Director María Gabriela Cadenas's allowances and shares are accrued and unpaid as of December 31st, 2024 (payment made on January 10th, 2025).

In addition, the Board members of Compañía Cervecerías Unidas S.A. listed below received the following gross compensation for their participation in the committees specified below during 2024 and 2023.

Compensation for CCU S.A. Directors' Committee

As agreed upon at the Ordinary Shareholders' Meeting held on April 17th, 2024, the Board members who are members of the Directors' Committee receive an attendance fee, regardless of the number of meetings held during the period, of UF 50 gross, plus the corresponding percentage of dividends paid to them as Board members of CCU S.A., as indicated above, up to the additional third established in Article 50 bis of Law No. 18,046 and Circular No. 1,956 of the CMF.

Board Member (CLP thousands)	2024		2023	
	Attendance Meetings fee	Participation	Attendance Meetings fee	Participation
Francisco Pérez Mackenna ⁽¹⁾	-	58,696	21,568	65,649
Vittorio Corbo Lioi	18,728	58,696	21,568	65,649
Carlos Molina Solís	18,728	58,696	21,568	65,649
Rodrigo Hinzpeter Kirberg	18,728	-	-	-
Total	56,184	176,088	64,704	196,947

- (1) Board member Francisco Pérez Mackenna resigned as observer of the Audit Committee on December 4th, 2023, and Board member Rodrigo Hinzpeter Kirberg was appointed to replace him in that role.

Compensation for CCU S.A. Audit Committee

As agreed upon at the Ordinary Shareholders' Meeting held on April 17th, 2024, Board members who are members of the Audit Committee, as well as those appointed as observers, receive a monthly attendance fee, regardless of the number of meetings held during the period, amounting to UF 50 gross.

Board Member (CLP thousands)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Vittorio Corbo Lioi	20,607	21,568
Carlos Molina Solís	20,607	21,568
Francisco Pérez Mackenna ⁽¹⁾	-	21,568
Rodrigo Hinzpeter Kirberg ⁽¹⁾	20,607	-
Total	61,821	64,704

- (1) Board member Francisco Pérez Mackenna resigned as observer of the Audit Committee on December 4th, 2023, and Board member Rodrigo Hinzpeter Kirberg was appointed to replace him in that role.

Compensation for VSPT Board members

Director (Miles de CLP)	2024	2023
	Attendance Meetings fee	Attendance Meetings fee
Francisco Pérez Mackenna	12.869	17.675
Total	12.869	17.675



Field visits

The Board of Directors goes on field visits to the Company’s various facilities and installations to learn about their current status, operations, main functions, concerns, recommendations and improvements, based on the recommendations of the executives responsible for these facilities and installations, and in order to determine what is needed to improve these operations.

During 2024, the members of the Board of Directors of CCU S.A. went on the following field visits.

Board member	Operation visited	Senior executives participating in the visit ⁽¹⁾
Marc Gross y Rory Cullinan	Non-alcoholic plant, Buenos Aires (Argentina): Visit to the industrial facilities of Aguas de Origen S.A. and meeting with the management team of CCU Argentina. Date of visit: March 2024	Juan Martin Vannicola and Julio Freyre.
Pablo Granifo y Vittorio Corbo	Non-alcoholic plant and recycling plant, Renca Modelo and CirCCUlar, respectively, Santiago (Chile): Visit by Board members during the plant inauguration event. Date of visit: May 2024	Patricio Jottar, Felipe Benavides, Felipe Dubernet, Eduardo Ffrench-Davis, Barbara Wolff, Juan Martin Vannicola, Antonio Cruz, Domingo Jiménez and Juan Boned.
Carlos Molina y Marc Gross	Non-alcoholic plants, San Antonio I and II (Paraguay): Visit to the industrial operations and market visit. Date of visit: May 2024	Sebastián Landi, Antonio Cruz and Juan Martin Vannicola.
Rodrigo Hinzpeter	Beer plant and non-alcoholic plant, Sajonia and San Antonio, respectively (Paraguay): Visit to the craft beer operation. Date of visit: June 2024	No senior executives participated in this visit.
Francisco Pérez Mackenna	Non-alcoholic plant, Pan de Azúcar (Uruguay): Visit to the industrial facilities. Date of visit: July 2024	No senior executives participated in this visit.
Marc Gross	Non-alcoholic plants and recycling plant, CCU Renca Bottling Plant and Renca Modelo and CirCCUlar, respectively, Santiago (Santiago, Chile): Visit to the industrial facilities. Date of visit: October 2024	Juan Martin Vannicola.

(1) For further information on the specific duties of the senior executives listed, see section “3.4 Senior Executives”.



3.3 Board Committees

Directors' Committee

CCU S.A. has a Directors' Committee in compliance with Article 50 bis of Law No. 18,046 on Limited Liability Corporations.

Members and operating procedures

At Extraordinary Board Meeting No. 2,198 held on April 17th, 2024, following the election of the Board of Directors of Compañía Cervecerías Unidas S.A. at the 121st Ordinary Shareholders' Meeting held on the same date, independent Board member Vittorio Corbo Lioi appointed Board members Carlos Molina Solís and Rodrigo Hinzpeter Kirberg (non-independent) to serve on the Directors' Committee in accordance with Article 50 bis of Law No. 18,046 and Circular No. 1,956 of the CMF. At Directors' Committee Meeting No. 277 held on May 6th, 2024, the members of the committee agreed to appoint Vittorio Corbo Lioi as Chairman of the Directors' Committee.

In 2023, the Directors' Committee was composed of Board member Vittorio Corbo Lioi (independent) and Board members Francisco Pérez Mackenna and Carlos Molina Solís (non-independent), until the resignation of Mr. Pérez from his position as a member of the Directors' Committee at Ordinary Board Meeting No. 2,193 held on December 4th, 2023, Board member Rodrigo Hinzpeter Kirberg (non-independent) being appointed to replace him.

The Directors' Committee meets as necessary to discuss matters within its purview and reports to the Board of Directors at its next meeting, as appropriate, on the specific matters discussed.

Duties

The duties of the Directors' Committee are set forth in Article 50 bis of Law No. 18,046 on Limited Liability Corporations, and are as follows:

- Examine the reports of external auditors, the balance sheet and other financial statements presented by the management or liquidators of Compañía Cervecerías Unidas S.A. to the

shareholders and express an opinion on them prior to their presentation to the shareholders for their approval.

- Propose to the Board of Directors external auditors and credit rating agencies that will be suggested at the Shareholders' Meeting. In the event of disagreement, the Board of Directors shall formulate its own suggestions, and both shall be submitted for the consideration of the Shareholders' Meeting.
 - Review the background information relating to the transactions referred to in Title XVI of Law No. 18,046 on Limited Liability Corporations and issue a report on those trans-actions. A copy of the report must be sent to the Board of Directors, where it must be read at the meeting called to approve or reject the respective transaction.
 - Propose to the Board of Directors a general policy for managing conflicts of interest and express its opinion on the general policies established in accordance with the provisions of the second paragraph of Article 147 of Law No. 18,046 on Limited Liability Corporations.
 - Review the compensation plans for officers, senior executives and employees of Compañía Cervecerías Unidas S.A.
 - Prepare an annual report on its management, including its main recommendations to shareholders.
 - Advise the Board of Directors on whether to hire the external auditing firm to provide services that are not part of the external audit when they are not prohibited under Article 242 of Law No. 18,045 on the Securities Market, considering whether the nature of such services could pose a risk of loss of independence.
- Address any other matters specified in the Company's bylaws or assigned to it by a Shareholders' Meeting or the Board of Directors, as applicable.

Activities performed

The Directors' Committee met 13 times between January 2024 and March 2025, recording the minutes of each meeting and reporting to the Board of Directors at the next meeting, as appropriate, on the specific matters discussed. In the exercise of its duties, the Directors' Committee met regularly with the officers of Compañía Cervecerías Unidas S.A. and its subsidiaries and with the external auditing firm to discuss relevant matters within its purview. Pursuant to the obligations set forth in Article 50 bis of Law No. 18,046 on Limited Liability Corporations, the matters analyzed and main activities carried out by the Directors' Committee during the 2024

fiscal year through March 2025 were as follows:

- Review and analysis of the quarterly and annual consolidated financial statements prior to their review by the Board of Directors.
- Review of the audits carried out by the Chilean Internal Revenue Service and the re-organization of assets of Compañía Cervecerías Unidas S.A. in 2023 and 2024.
- Review and analysis of the adequacy of the Policy on Normal Transactions between Related Parties of Compañía Cervecerías Unidas S.A. in accordance with General Regulation No. 501 of the CMF, which establishes the minimum requirements that such a policy must meet.
- Review and analysis of the granting of a corporate guarantee by Compañía Cervecerías Unidas S.A. to its subsidiary CCU Inversiones II SpA so that the latter may guarantee to Banco Itaú Colombia or Scotiabank Colombia, through the issuance of standby letters of credit by Banco Itaú Chile or Scotiabank Chile, the refinancing of bank loans granted by Scotiabank Colombia to Central Cervecera de Colombia S.A.S.
- Met with the external auditing firm, the partner in charge and the audit team to learn about their activities, particularly the review of the external auditing firm's report on the results of the 2023 audit, the integrated audit plan for the review of the consolidated financial statements as of December 31st, 2024, the composition of the external audit team and its annual work schedule for 2024, the statement of independence, the plan for communication with the committee and the review of and follow-up on the Internal Control Charter for 2023.
- Review and analysis of the changes made to the Crime Prevention Model of Compañía Cervecerías Unidas S.A. and its subsidiaries following the entry into force of Law No. 21,595, which amends the law on corporate legal liability.
- Noted that there were no changes in the accounting criteria and policies used in preparing the consolidated financial statements of Compañía Cervecerías Unidas S.A. and subsidiaries and that there were no changes in the provision policy used in preparing those statements.
- Review of the report on provisions for large customers.
- Review and decision to maintain the existing exchange rate hedging policy during 2024.
- Analysis and review of the compensation plans for officers, senior executives and employees.
- Review of the report on payments made to the external auditing firm during 2023 and 2024.
- Proposal to the Board of Directors, to be submitted for consideration at the Ordinary Shareholders' Meeting to be held in 2025, regarding external auditing and risk rating agencies.

- Approval of the contracting of non-audit services to be provided by the external auditing firm.
- Review of the terms and conditions of the following transactions with related parties of Compañía Cervecerías Unidas S.A. and its subsidiaries or modifications to existing transactions, to be submitted for consideration by the Board of Directors, in accordance with Title XVI of Law No. 18,046:

- A** Reviewed the background of the following transactions with related parties not included in paragraph B below, prior to their review and approval by the Board of Directors:
 - a) Additional advertising services with the Canal 13 platform for the period of June 2023 to May 2024 for the companies Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A.
 - b) Assignment of receivables from Heineken Brouwerijen B.V. to Compañía Cervecerías Unidas S.A. for royalties owed as of December 12th, 2023, by the Argentine subsidiary Compañía Industrial Cervecera S.A.
 - c) Advertising services with the Canal 13 platform for the period of June 2024 to May 2025 for the companies Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Aguas CCU-Nestlé Chile S. A., Compañía Písquera de Chile S.A., Viña San Pedro Tarapacá S.A., Compañía Cervecerías Unidas S.A., Manantial S.A. and La Barra S.A.
 - d) Amendment to the Supply Agreement between Heineken Brouwerijen B.V. and Cervecera CCU Chile Limitada and to the Trademark License Agreement for the Amstel and Sol brands in force between Heineken Brouwerijen B.V. and Bebidas del Paraguay S.A. for the purpose of allowing the export of said products from Cervecera CCU Chile Limitada to Bebidas del Paraguay S.A.
 - e) Signing of sponsorship agreements with Fundación Teletón for the Cristal, Cachantun, Watt's and Bilz y Pap brands. This includes the Bilz y Pap recycling campaign and the "1+1 Campaign."
 - f) Donation to the Guillermo Luksic Foundation, affiliated with the Luksic family.

B Reviewed on a quarterly basis the transactions carried out by Compañía Cervecerías Unidas S.A. that, in accordance with the **Policy on Ordinary Transactions between Related Parties**, are ordinary in nature considering the company's line of business, prior to its amendment in accordance with the provisions of General Regulation No. 501 of the CMF, as approved by the Board of Directors of Compañía Cervecerías Unidas S.A. on August 7th, 2024, with said report becoming semiannual as of September 1st, 2024.

During 2024, there were no proposals made by the Directors' Committee to the Board of Directors of Compañía Cervecerías Unidas S.A. that were not accepted by the latter.

Fees and expenses

The Board members serving on the committee received the compensation determined by the 121st Ordinary Shareholders' Meeting held on April 17th, 2024, which was a monthly attendance fee, regardless of the number of meetings held during the period, of UF 50 gross, plus what they were entitled to as a percentage of the dividends as members of the Board of Directors of Compañía Cervecerías Unidas S. A., up to the additional third established in Article 50 bis of Law No. 18,046 on Limited Liability Corporations and Circular No. 1,956 of the CMF.

The committee did not request the hiring of advisors to carry out its duties and thus did not incur any expenses charged to the budget approved by the aforementioned Ordinary Shareholders' Meeting.

The Directors' Committee met with the external auditing firm twice in 2024.

Page 48 of this report shows the compensation received by each member of the Directors' Committee in fiscal years 2023 and 2024.

Audit Committee

Members and operation

At Extraordinary Board Meeting No. 2,198 held on April 17th, 2024, following the election of the Board of Directors of Compañía Cervecerías Unidas S.A. at the 121st Ordinary Shareholders' Meeting held on the same date, the Board of Directors agreed that the Audit Committee would be composed of Board members Vittorio Corbo Lioi and Carlos Molina Solís, who meet the independence criteria established in the Securities and Exchange Act of 1934, the Sarbanes-Oxley Act of 2002 ("SOX Act") and the NYSE corporate governance rules, with Board member Rodrigo Hinzpeter Kirberg participating as an observer. At Audit Committee Meeting No. 185 held on May 6th, 2024, the members of the committee agreed to appoint Board member Vittorio Corbo Lioi as Chairman of the Audit Committee.

In 2023, the Audit Committee was composed of Board members Vittorio Corbo Lioi and Carlos Molina Solís, who met the independence criteria, with Board member Francisco Pérez Mackena participating as an observer until his resignation, which was submitted at Ordinary Board Meeting No. 2,193 held on December 4th, 2023, at which time Board member Rodrigo Hinzpeter Kirberg was appointed to replace him.

The Audit Committee meets as necessary to discuss matters within its purview and reports to the Board of Directors at its next meeting, as appropriate, on the specific matters it has discussed.

Duties

The duties of the Audit Committee are:

- Responsible for the hiring, compensation and supervision of the work of independent accounting firms contracted to prepare and deliver an audit report, as well as reviewing and certifying these reports. The external auditors are required to report directly to the Audit Committee on these matters.
- Resolve disagreements between management and external auditors regarding financial reporting.



- Approve in advance the contracting of services, other than auditing services, to be performed by external auditors.
- Establish a procedure for investigating and addressing complaints received by Compañía Cervecerías Unidas S.A. regarding accounting, accounting controls and other auditing matters and for the anonymous and confidential submission by employees of concerns related to these matters.
- Set its budget for annual expenses and hire external consultants.

Activities performed

The Audit Committee met 13 times between January 2024 and March 2025, taking minutes of each meeting and reporting to the Board of Directors at the following meeting on the specific matters it had discussed. In the exercise of its functions, the Audit Committee met regularly with the officers of Compañía Cervecerías Unidas S.A., the Controller, the Internal Audit Officer and external auditors to discuss a variety of matters related to its functions. The matters analyzed and the main activities carried out by the Audit Committee during fiscal year 2024 through March 2025 were as follows:

- Reviewed the Annual Internal Audit Results Report for 2023 and 2024 and submitted the Internal Audit Plan for 2024 and 2025 for approval.
- Reviewed the complaints received through the Whistleblower Channel on a semiannual basis in compliance with the standards established by the SOX Act.
- Submitted for approval the hiring of the external auditing firm PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada to provide non-auditing services and was informed of the amount and details of the fees paid to this external auditing firm for all services provided to the Company.
- Reviewed the quarterly and annual consolidated financial statements issued by Compañía Cervecerías Unidas S.A. prior to their review by the Board of Directors.
- Reviewed the results of the self-assessment and certification process for the purpose of applying Section 404 of the SOX Act.
- Reviewed Form 20-F prepared by Compañía Cervecerías Unidas S.A. for filing with the SEC.
- Reviewed the Internal Audit Results Report for 2024 on a quarterly basis.

- Met with the external auditing firm, the partner in charge and the audit team to learn about their activities, specifically the external audit plan for the preparation of the consolidated financial statements and Form 20-F, SOX certification, statement of independence, fraud and communication plan with the Audit Committee, and reviewed the implementation of the Internal Control Charter.
- Noted that there were no changes in the accounting criteria and policies used in the preparation of the consolidated financial statements of Compañía Cervecerías Unidas S.A. and its subsidiaries and that there were no changes in the provisions policy in the preparation of said statements.
- Reviewed the report on provisions for large customers.
- Reviewed and agreed to maintain the current exchange rate hedging policy through 2024.
- Reviewed the report on payments made to the external auditing firm during 2024.
- Reviewed the proposal to the Board of Directors, to be submitted for consideration at the Ordinary Shareholders’ Meeting to be held in 2025, regarding external auditing companies.

Fees and expenses

The Board members who serve on the Audit Committee, as well as those appointed as observers, received the compensation approved at the 121st Ordinary Shareholders’ Meeting held on April 17th, 2024, consisting of a monthly attendance fee, regardless of the number of meetings held during the period, amounting to UF 50 gross. The Audit Committee did not incur any expenses charged to the budget of UF 2,000 approved at the aforementioned Ordinary Shareholders’ Meeting.

The Audit Committee met with the external auditing firm twice and with the internal audit department on a quarterly basis in 2024.

Page 48 of this report shows the compensation received by each member of the committee in fiscal years 2023 and 2024.



Hiring Policies for Advisory Services for the Committees

The committees do not have a specific policy for hiring experts to advise them on accounting, tax, financial, legal or other matters. The hiring of specialist advisors in the aforementioned areas is analyzed on a case-by-case basis by the respective committee in accordance with the specific matter at hand, which allows for greater flexibility and dynamism. However, the Directors’ Committee, in accordance with Law No. 18,046, and the Audit Committee have budgets for these purposes, which are approved annually by the Ordinary Shareholders’ Meeting.

Accordingly, any committee can ask the Chief Executive Officer at any time to hire an external advisor so that the committee can get the opinion of one or more experts on a specific matter. To do this, the committee must approve a special budget and choose the company or person who will provide the advisory services.

Neither the Directors’ Committee nor the Audit Committee required the services of external advisors to perform their duties during 2024, and thus did not incur any expenses charged to their respective budgets approved at the Ordinary Shareholders’ Meeting held on April 17th, 2024.



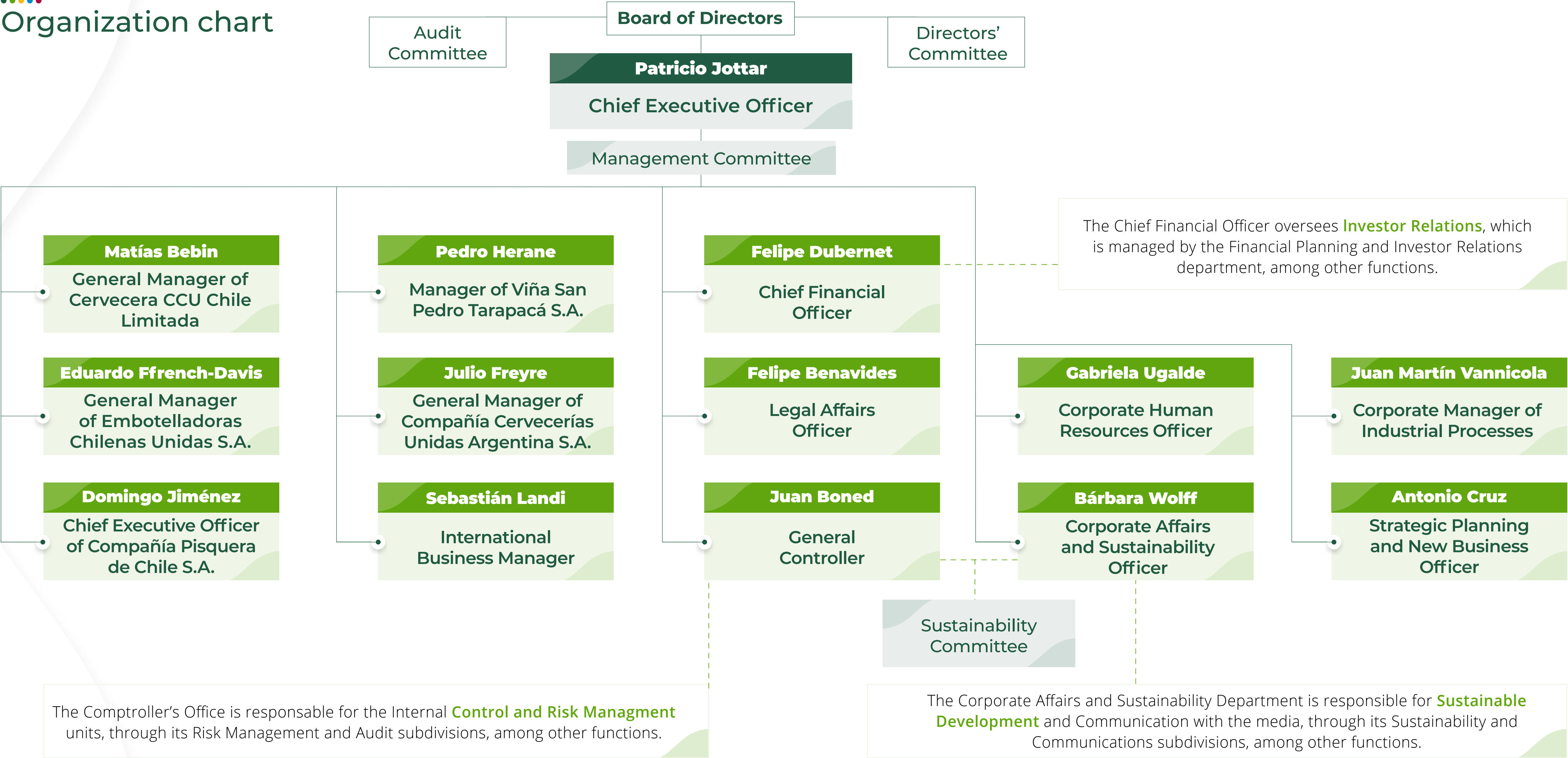
3.4 Senior executives



1. Patricio Jottar Chief Executive Officer	3. Bárbara Wolff Corporate Affairs and Sustainability Officer	5. Julio Freyre General Manager of Compañía Cervecerías Unidas Argentina S.A.	7. Pedro Herane General Manager of Viña San Pedro Tarapacá S.A.	9. Eduardo Ffrench-Davis General Manager of Embotelladoras Chilenas Unidas S.A.	11. Felipe Benavides Legal Affairs Officer	13. Juan Martín Vannicola Corporate Manager of Industrial Processes
2. Gabriela Ugalde Chief Human Resources Officer	4. Domingo Jiménez Chief Executive Officer of Compañía Pisquera de Chile S.A.	6. Matías Bebin General Manager of Cervecera CCU Chile Limitada	8. Felipe Dubernet Chief Financial Officer	10. Antonio Cruz Strategic Planning and New Business Officer	12. Juan Boned General Controller	14. Sebastián Landi International Business Manager



Organization chart



The senior executives of CCU S.A. registered with the CMF during 2023 and 2024 are as follows:

Name	RUT	Occupation	Position	Date of appointment	End date
Patricio Jottar Nasrallah	7.005.063-3	Degree in Business & Economics (Ingeniero Commercial)	General Manager of Compañía Cervecerías Unidas S.A.	07/01/1998	
Pedro Herane Aguado	11.677.304-K	Degree in Business & Economics (Ingeniero Commercial)	General Manager of Viña San Pedro Tarapacá S.A.	04/01/2013	
Felipe Dubernet Azócar	8.550.400-2	Civil Engineer	Chief Financial Officer	01/31/2014	
Felipe Benavides Almarza	13.025.939-1	Lawyer	Legal Affairs Officer	03/16/2015	
Antonio Cruz Stuen	15.320.602-3	Degree in Business & Economics (Ingeniero Commercial)	Strategic Planning and New Business Officer	06/05/2017	
María Gabriela Ugalde Romagnoli	6.554.359-1	Psychologist	Corporate Human Resources Officer	02/04/2018	
Domingo Jiménez Manterola	13.882.226-5	Degree in Business & Economics (Ingeniero Commercial)	Chief Executive Officer of Compañía Pisquera de Chile S.A.	08/16/2018	
Sebastián Landi	27.206.106-8	Chemical Engineer	International Business Manager	11/04/2019	
Juan Martín Vannicola	27.370.350-0	Ingeniero Industrial	Gerente Corporativo de Procesos Industriales	04/01/2020	
Juan Boned	27.610.083-1	Public Accountant and Auditor	General Controller	08/01/2021	
Julio Agustín Freyre	93.603.117 ⁽¹⁾	Degree in Business Management	General Manager of Compañía Cervecerías Unidas Argentina S.A.	08/01/2021	
Bárbara Wolff Gopfert	14.376.180-0	Degree in Business & Economics (Ingeniero Commercial)	Corporate Affairs and Sustainability Officer	10/01/2022	
Eduardo Ffrench-Davis Rodríguez	10.738.037-K	Industrial Engineer	Corporate Manager of Industrial Processes	06/01/2023	
Matías Bebin Subercaseaux	15.365.587-1	Degree in Business & Economics (Ingeniero Commercial)	CEO Cervecera CCU Chile Limitada	06/01/2023	
Francisco Diharasarri Domínguez	7.034.045-3	Civil Engineer	General Manager of CCU Chile	10/01/2003	07/31/2023
Martín Rodríguez Guiraldes	8.547.811-7	Degree in Business & Economics (Ingeniero Comercial)	Transformation Officer	01/03/2015	31/03/2023

(1) Argentine DNI.



Compensation of senior executives

In fiscal year 2024, senior executives received CLP 9,128 million (CLP 8,931 million in fiscal year 2023) in gross compensation and performance bonuses. No severance payments were made to senior executives in fiscal year 2024 (CLP 2,187 million in 2023).

Compensation

CCU has implemented a Compensation Policy designed to align the interests of executives with the Company’s strategic objectives. This policy, consisting of fixed compensation and a variable component subject to annual review, seeks to reward individual performance and the achievement of collective goals. The variable incentive, approved by the Board of Directors, is awarded based on performance indicators and is tied to the success of the organization. The Compensation Policy ensures compliance with current laws and regulations, as well as internal equity and external competitiveness.

Other benefits

The Compensation Policy does not include plans that provide for payments based on options on the Company’s shares, and it does not include long-term incentives of any kind.

The Company grants the following benefits to senior executives:

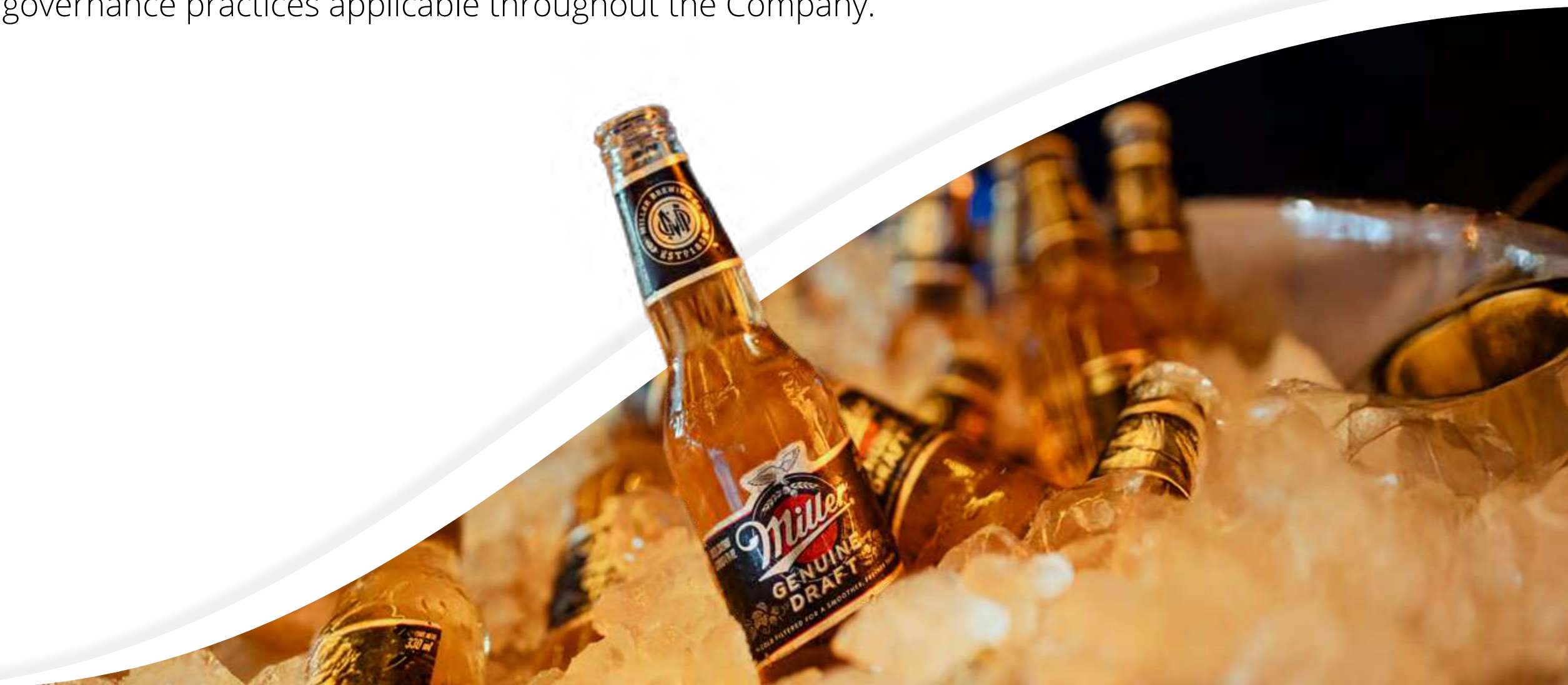
- Supplementary health insurance, life insurance and personal accident insurance covered 100% by the Company.
- Preventive health checkups twice a year covered 100% by the Company.
- Retirement policy that guarantees compensation based on years of service starting at age 60, with no limits on seniority or compensation.

Ownership interest in CCU S.A. as of December 31st, 2024:

- **Senior executives:** Juan Boned held 300 ADRs, representing 600 shares of CCU S.A., equivalent to 0.0002% of the share capital, which were sold in their entirety on March 11th, 2025. The other senior executives have no direct or indirect interest in the ownership of CCU S.A.
- **Board members:** (i) the Chairman, Francisco Pérez Mackenna, has a 0.004% direct stake in CCU S.A. with 14,897 shares and (ii) Board member Vittorio Corbo Lioi indirectly holds 4,343 shares of CCU S.A., equivalent to 0.001%, through his ownership of the company Vittorio Corbo y Asociados Limitada, of which he holds 80%.

3.5 Adherence to national and international codes

The Board of Directors of CCU S.A. has not formally adhered to any national or international corporate governance code. However, as mentioned in section “3.1 Governance Framework,” the actions of Board members in the performance of their duties are guided by the Code of Conduct of the Board of Directors, which establishes principles, procedures, policies and good corporate governance practices applicable throughout the Company.



3.6 Risk management and internal control

3.6.1 Risk management

CCU has a risk management and internal control framework, which is set out in policies, processes and procedures. The implementation of this framework relies on established roles and responsibilities, which are defined in accordance with the guidelines of the Board of Directors and overseen by a risk management and control team, which is mainly made up of the Company's Senior Management; the framework is implemented through the Strategic Risk Management Process (SRM Process). This process allows the Company to adequately identify, evaluate and mitigate material and strategic risks through procedures and methodologies based on international standards. (For more information, see section ["3.1 Governance framework"](#)).

CCU has an established risk management process in which the Company's Senior Management plays specific roles. The Board of Directors, which is legally responsible for the management of the Company, sets the general guidelines for risk management and provides oversight, reviewing and approving the Strategic Risks and the Mitigation Plans on an annual basis.

The Board of Directors has made Strategic Risk Management one of the issues that the Management Committee deals with, so that the Company's Senior Management is responsible for the implementation of the controls and mitigation plans that apply to business processes as defined in the SRM Process.

Core components of the SRM Process

The SRM Process is based on the standards of the Committee of Sponsoring Organizations of the Treadway Commission (COSO), whose methodologies and best practices are used. The self-assessment process of each subsidiary of the Company is considered in the SRM Process, and it is divided into five stages: establishing a framework and then identifying, analyzing, evaluating and responding to risks. It also includes two cross-cutting and recurring stages: monitoring/reviewing and communicating/consulting. These stages are designed to address strategic, operational, economic, social and compliance risks, including risks related to climate change.

The SRM Process identifies and assesses risks based on two criteria: the potential impact of the materialization of the risks to which the Company is exposed and the level of vulnerability. Having identified and prioritized the main risks, the process considers operational, labor and financial risks, as well as other risks related to sustainability, such as risks associated with human rights, forced labor, child labor, antiunion practices, discrimination, the health and safety of customers, relationships with partners and, increasingly, risks related to climate change. All these factors and assessments are taken into account when prioritizing risks, for which changes in existing regulations are also considered. CCU has policies, procedures and reporting channels through which it addresses and fosters the management of human rights in the Company, which are considered when assessing and prioritizing risks related to human rights. Nonetheless, CCU is considering conducting a full due diligence analysis on human rights.

Communication and training

Although CCU has information disclosure programs and ongoing training for its personnel, it does not specifically address the policies, procedures, controls and standards implemented for risk management through these channels.



Identification of risks

As part of the SRM Process, CCU annually identifies, assesses and reviews the risks that have the potential to affect the Company's economic and financial outlook. As a result of this process, a group of risks has been identified that are currently classified as material and strategic.

It is important to note that the risks discussed below are not the only ones faced by the Company and that additional risks that we are currently unaware of or that we consider to be immaterial may also adversely affect the organization's operations and results. The Company has not identified any other risks or opportunities arising from the impacts that the entity and its operations have, directly or indirectly, on the environment or society.

For the purposes of management and organization, the risks have been grouped into the following categories:

- A

Risks related to business processes
- B

Risks related to legal and regulatory changes and non-compliance
- C

Risks related to technology and innovation
- D

Risks related to sustainability

A Risks related to business processes

- A.1

CHANGES IN THE INDUSTRY AT A GLOBAL, REGIONAL OR LOCAL LEVEL, AS WELL AS THE GROWTH OF THE SUPERMARKET CHANNEL, COULD AFFECT OUR PROFITABILITY, RESULTS AND MARKET SHARE

In all the countries where the Company operates, it competes with local and global brands, especially in the beer and soft drinks categories. In the beer market, its main competition comes from the subsidiaries of Anheuser-Busch InBev SA/NV (ABI), the world's largest brewer, which has significant economies of scale in production and distribution. In Chile, we compete mainly with Cervecería Chile S.A., an ABI subsidiary, which has a distribution agreement with Embotelladora Andina S.A. and Embonor S.A., the main bottlers of products of The Coca-Cola Company.

In the non-alcoholic beverages category, we mainly compete with bottlers of products of The Coca-Cola Company: Embotelladora Andina S.A. and Embonor S.A. in Chile, Paraguay Refrescos S.A. in Paraguay, Montevideo Refrescos S.R.L. in Uruguay and Embotelladoras Bolivianas Unidas (EMBOL S.A.) in Bolivia.

The increase in competitive pressure, underpinned by the financial strength of our competitors, could potentially affect our sales and market share, ultimately resulting in a negative impact on profitability.

To face this competitive environment, CCU has innovation strategies to strengthen its sales and market share, which are supported by marketing campaigns, while at the same time developing projects to optimize the production and distribution chains to reduce costs and improve the operating margin.

Despite these efforts, CCU cannot guarantee that its competitors will not step up the aggressiveness of their strategy in the future, and so it continues to evaluate strategies to protect its market share and profitability.

The supermarket industry in Chile is highly consolidated, which gives greater purchasing power to a few chains. This consolidation could limit the Company's ability to negotiate favorable prices, negatively affecting its sales and profitability. In addition, it increases exposure to credit risk, as any of these large customers could default on their payment obligations to us.

The consequences could be a reduction in profitability, lower cash flow, decreased market share and increased credit risk if a significant customer fails to meet its payment obligations.

CCU mitigates this risk through efforts to maintain the diversification of its sales channels and has credit insurance coverage.

A.2

OUR RESULTS COULD BE AFFECTED IF WE ARE UNABLE TO MAINTAIN THE IMAGE AND QUALITY OF OUR PRODUCTS AND A GOOD RELATIONSHIP WITH OUR CUSTOMERS, CONSUMERS AND LICENSEES

The image and quality of the Company's products are essential to its success and development. A potential quality problem could tarnish the reputation of the products and negatively affect revenues. It is crucial to ensure good customer service from the sales force and to adapt new launches and innovations to the needs and tastes of consumers. In addition, negative or inaccurate information on social networks could affect the Company's reputation.

The Company is committed to continuous monitoring and improvement in the areas of quality and safety of raw materials, supplies and other materials, always ensuring the safety of those who work in the Company, as well as the safety of consumers and protection of the environment during the production, packaging and distribution of products. The products produced and distributed by the Company are governed by the regulations in force in each country. The Company has obtained several noteworthy certifications, such as Hazard Analysis and Critical Control Points (HACCP), ISO 22000, FSSC 22000 and British Retail Consortium (BRC).

CCU operates under licenses that include specific conditions for renewal. The expiration or termination of these agreements could negatively impact certain operating segments. In 2024, approximately 72% of sales volume corresponded to own brands, which mitigates the risk of the potential impact of the loss of licensing agreements.

A.3

FLUCTUATIONS IN THE COSTS OF RAW MATERIALS AND OTHER INPUTS COULD NEGATIVELY IMPACT OUR PROFITABILITY

In order to produce the products, it sells, the Company buys raw materials and other inputs such as malt, sugar, fruit pulp, rice, corn syrup, grapes, wine, soft drink concentrates under license, hops, essences and alcohol (pisco, neutral and others), as well as packaging materials, from local producers or on the international market. The prices of these products are exposed to market volatility, determined by global supply and demand, variations in exchange rates, climatic and social events and geopolitical conflicts, over which the Company has no control.

Fluctuations in the costs of these raw materials and other inputs could negatively impact the Company's profitability. To mitigate this risk, the Company has long-term supply agreements with certain suppliers that incorporate adjustment polynomials to reflect the real cost of inputs. In the face of variations that could negatively impact our profitability, we continuously manage internal efficiency projects that help to offset this effect.

A.4

THE SCARCITY AND AVAILABILITY OF RAW MATERIALS AND CRITICAL INPUTS COULD NEGATIVELY IMPACT US

The scarcity of raw materials and critical inputs, whether due to changes in consumption patterns, agricultural production, supply quality and availability or logistical problems, could affect the Company's supply chain and production levels, negatively impacting its results.

To mitigate these risks, the Company carries out an annual review to identify and update action plans that ensure operational continuity, including long-term contracts with certain suppliers, contingency plans, searches for new suppliers and maintaining higher levels of inventory of critical inputs. These plans are monitored on a regular basis but may not be sufficient to prevent a material impact on our results and financial position.

A.5

HEALTH CRISES, PANDEMICS OR OUTBREAKS OF CONTAGIOUS DISEASES AT A GLOBAL OR REGIONAL LEVEL COULD HAVE A NEGATIVE IMPACT ON OUR OPERATIONS AND FINANCIAL POSITION

A health crisis, pandemic or outbreak of disease at a global or regional level could negatively impact the Company's operations and financial position. These types of events have the potential to disrupt normal operations, limit supply, production and distribution capacity and/or reduce demand for products. A prolonged period of economic uncertainty could materially affect the business, operating results, access to financing and overall financial position of the Company.

Prolonged restrictive measures to control an outbreak of disease or any adverse public health developments in target markets are likely to have a material adverse effect on business operations. The impact of a pandemic will depend on its evolution, including its duration and its impact on financial markets and consumer confidence, which cannot be predicted. The Company has contingency plans for the health and safety of its people and operational continuity, although there can be no assurance that these plans will be sufficient to prevent an impact on results and the financial position due to the nature, duration and scope of an event of this kind.

A.6

WE ARE HEAVILY DEPENDENT ON THE POLITICAL, SOCIAL AND ECONOMIC CONDITIONS IN THE COUNTRIES IN WHICH WE OPERATE, ALL OF WHICH CAN IMPACT OUR OPERATIONAL RESULTS AND FINANCIAL POSITION

CCU’s operating results and financial position depend to a large extent on the macroeconomic conditions of the markets in which it operates, the most important being Chile and Argentina. In fact, the Chile operating segment accounted for 61.0% of total revenues in 2024, including the Others/Eliminations segment, which considers corporate expenses and revenues and eliminations of transactions between the different operating segments. Meanwhile, the International Business operating segment, within which Argentina represents a significant share of operations (it also includes Bolivia, Paraguay and Uruguay), contributed 29.3% of total revenues, while the Wine operating segment, which covers the domestic markets of Chile and Argentina and the export market, accounted for 9.7% of revenues. Due to this, the Company’s results are closely linked to the performance of the Chilean and Argentine economies.

CHILE

The Chilean economy recorded average GDP growth of 2.0% per year from 2014 to 2024, with periods of slowdown during times of global crisis, such as in 2009 and 2020. In Chile, inflation fluctuated significantly during some periods. For example, in 2022, it reached 12.8%, compared to an annual average of 4.6% from 2014 to 2024, affecting consumers’ purchasing power and putting pressure on operating costs. Although inflation fell to 3.9% and 4.5% in 2023 and 2024, respectively, it cannot be guaranteed that it will remain at these controlled levels, which could affect the Company’s operating margins, especially when supply contracts are denominated in foreign currency or indexed to the consumer price index.

The restrictive monetary policies of the Central Bank of Chile, such as raising interest rates to control inflation, can also restrict access to credit and slow down economic growth, affecting the consumption of the Company’s products. In addition, Chile’s exposure, as an emerging economy, to international liquidity crises and fluctuations in capital markets can negatively impact the demand for products and the ability to access financing on favorable terms.

ARGENTINA

CCU’s operations in Argentina are exposed to a volatile legal and economic environment. Argentina has experienced recessions, high levels of inflation, currency devaluations and high interest rates at various times in its history, and it was declared a hyperinflationary economy in 2018 and remains so to this day. Also, since 2019, there have been exchange controls limiting the import of goods and the repatriation of profits, affecting the financial flexibility of our subsidiaries. In addition, between 2020 and 2023, price control mechanisms were introduced on consumer goods, including beer, which reduced the profitability of our operations. These controls were eliminated after the change of government at the end of 2023.

In December 2023, the new government issued Emergency Decree No. 70/2023, which repealed restrictive regulations and expanded contractual autonomy, but its enactment depends on its being ratified by both Houses of Congress, which has not yet occurred.

These changes may affect CCU’s financial planning and profitability in the country. To mitigate these risks, the Company continuously monitors the regulatory environment, optimizes costs and diversifies its regional operations to reduce its exposure to the Argentine market, thereby ensuring the continuity of its activities.

CCU faces financial risks stemming from external factors, such as changes in sovereign credit ratings and fluctuations in exchange rates, which can affect its financial and operational standing.

A downgrade in the credit rating of Chile’s sovereign debt could have a negative impact on the Company’s risk ratings, increasing financing costs and restricting access to capital markets. This risk is influenced by local macroeconomic conditions and the perception of the international financial environment.

A large share of the prices of the raw materials and other inputs used are denominated in currencies other than the legal tender of the countries where we operate. Exchange rate fluctuations can increase production costs and reduce profit margins.

To mitigate the risks related to the political, social and economic conditions in the countries in which we operate, CCU maintains a conservative financial profile, with adequate liquidity indicators and a policy of diversification of financing sources, which allows access to debt markets under competitive conditions. This is also supported by favorable risk ratings both locally (‘AA+’ from Fitch Chile and ICR) and internationally (‘BBB’ negative outlook and ‘BBB+A-’ stable outlook from Standard & Poor’s and Fitch Ratings, respectively). The Company also implements balance sheet currency hedging strategies, mainly in Chile. Additionally, it deploys efficiency and cost optimization plans and has diversified its operations geographically over time. These actions have enabled the Company to strengthen its resilience against changes in economic, political and social conditions, thereby protecting its financial and operational stability.

A.7 WE MAY NOT BE ABLE TO RECRUIT, HIRE OR RETAIN CRITICAL PERSONNEL

The departure or high turnover of key employees can negatively affect the continuity of operations, as well as the execution of strategies and innovation in the Company. The loss of key talent can also result in the loss of knowledge and experience, which could weaken the Company’s competitiveness. (For more information, see chapter “5 People”)

To mitigate this risk, the Company has defined processes for effective retention and recruitment. This includes offering competitive compensation packages, professional development opportunities, a good working environment and reward programs. In addition, the Company has processes in place to foster an organizational culture that motivates employees, ensuring that they feel engaged and valued.

Regarding internal talent, the Company follows defined processes to identify and develop this talent, providing training and development opportunities to prepare employees for key roles. Open communication and continuous feedback are an essential part of the Company’s culture and are part of the performance evaluation process. They are also an invaluable tool in understanding and addressing the needs and concerns of personnel, thus contributing to their satisfaction and engagement.

A.8 CHANGES IN PEOPLE’S LIFESTYLES AND CONSUMPTION HABITS COULD IMPACT OUR BUSINESS AND ITS RESULTS

The COVID-19 pandemic and other events have led to changes in people’s lifestyles and spending habits and have accelerated the digital revolution. These changes have influenced consumer preferences, which means that the Company has to be constantly innovating in order to respond to changing consumer demands.

B Risks related to changes in and non-compliance with laws and regulations

B.1 RISKS RELATED TO FREE COMPETITION IN ALL THE MARKETS WHERE WE OPERATE AND CHANGES IN THE APPLICABLE REGULATIONS COULD AFFECT OUR RESULTS

CCU faces antitrust risks due to its position in the markets where it operates. In Chile, where the Company is a market leader, it has been sued by a competitor for alleged abuse of a dominant position in the on-premise beer market, but the Antitrust Court (Tribunal de Defensa de la Libre Competencia or TDLC) has not issued a ruling yet. Furthermore, following a legal action brought by the Office of the National Economic Prosecutor (Fiscalía Nacional Económica or FNE) alleging anti-competitive practices, the Antitrust Court approved a settlement agreement whereby CCU made commitments to facilitate the participation of micro craft brewers at points of sale such as hotels, restaurants, bars and nightclubs.



Failure to comply with these commitments, or an unfavorable ruling, could result in significant financial penalties and costs associated with adjusting commercial conditions, affecting profit margins. In addition, the reputational impact could result in decreased favorability among customers and business partners.

In the other countries where the Company operates, the main risk is the possibility of competitors with a high market share abusing their dominant position, which could result in barriers to entry, a loss of market share and less favorable commercial conditions, affecting income and competitiveness.

To mitigate these risks, CCU has a Competition Compliance Program that features a detailed guide and regular training sessions for key employees, focused on promoting good practices and ensuring compliance with current regulations. These activities are supervised by the Compliance Department, which reports to the Legal Department and is responsible for managing antitrust risks and monitoring the regulatory environment to anticipate and prevent contingencies that could have an adverse financial impact.

B.2

POTENTIAL CHANGES IN TAX LAW, CHANGES IN CORPORATE AND OTHER TAXES AND SPECIFIC REGULATIONS IN THE MARKETS WHERE WE OPERATE COULD HAVE A NEGATIVE IMPACT ON OUR RESULTS

CCU's businesses are subject to various tax obligations in the countries where it operates, including, among others, income taxes and specific taxes on alcoholic and non-alcoholic beverages. An increase in tax rates, the creation of new taxes or changes in tax regulations could negatively impact sales and profitability.

In October 2024, Law No. 21,713 (also known as the Tax Compliance Law) was enacted, amending the Tax Code. It established regulations to combat informality, evasion, avoidance and organized crime and granted greater powers to supervisory bodies. In addition, a second bill is expected to be presented during 2025, aimed at reforming the income tax system. The details of this proposal are not yet available, adding an element of uncertainty to the tax scenario.

To mitigate this risk, CCU constantly monitors legislative and fiscal reforms in the markets where it operates, relying on a team with expertise in regulatory compliance. This team is responsible for adapting internal policies and procedures to regulatory changes in a timely manner. Likewise, the continuous training of personnel in tax matters and collaboration with legal and tax advisors facilitate compliance with current regulations, thereby reducing exposure to sanctions and protecting the Company's financial stability.

B.3

RISK OF CHANGES IN LABELING AND ADVERTISING REGULATIONS

Regulations on the labeling and advertising of alcoholic beverages and other food products in the markets where CCU operates are constantly changing. In Chile, Law No. 21,363 established restrictions on the advertising and labeling of alcoholic beverages, with requirements such as warnings about alcohol consumption, restrictions on advertising during certain hours and limitations on advertising at sporting events. In addition, there are currently bills being drafted that propose including more nutritional information and warnings on products.

These regulatory changes could impact the marketing strategy and reduce the consumption of alcoholic and non-alcoholic beverages. CCU is taking steps to mitigate these risks by promoting responsible consumption, planning ahead for compliance with new regulations and implementing campaigns in line with current regulatory frameworks.

B.4

RISKS OF NON-COMPLIANCE WITH REGULATIONS COULD AFFECT THE PROFITABILITY AND RESULTS OF OUR BUSINESSES

Failure to comply with applicable standards, laws and/or regulations could affect the profitability and business results of the Company. Operating in various jurisdictions involves compliance with a wide range of regulations, ranging from labor and environmental regulations to tax and consumer protection laws. Failure to comply with these regulations can result in sanctions, fines, litigation and reputational damage, which could have a negative impact on profitability and operating results.

The Company has implemented a robust regulatory compliance system that includes policies, procedures and internal controls that seek to ensure compliance with applicable regulations.

B.5 NEW ENVIRONMENTAL REGULATIONS COULD AFFECT OUR BUSINESSES

CCU operations are subject to a rigorous and constantly evolving environmental regulatory framework at the national and international level. This framework sets out regulations on key issues such as emissions from a range of sources, waste management, the storage of hazardous materials, biodiversity and water management, as well as other activities inherent to our industry.

Regarding waste management, in Chile, Law No. 20,920 on Extended Producer Responsibility (EPR) established progressive targets for the collection and recovery of packaging, beginning in September 2023, and our subsidiaries actively participate in ReSimple, the first collective management system approved by the authorities.

Furthermore, Law No. 21,368, known as the PUSU Law, which regulates the use of singleuse plastics and plastic bottles, established that by 2025 disposable plastic bottles in Chile must contain at least 15% locally collected and recycled plastic, progressively increasing this percentage to 70% by 2060. To prepare for these challenges, the Company built the CirCCUlar Recycling Plant, which currently produces recycled resin from plastic collected in Chile, strengthening our supply chain with our own and thirdparty material and reaffirming our commitment to sustainable innovation and regulatory compliance. Likewise, in accordance with the provisions of the aforementioned law, beverage retailers must offer returnable options and supermarkets must allocate 30% of their display cases to these formats starting in February 2026.

With regard to water rights, the 2022 reform of the Water Code introduced a system of temporary water use rights with penalties for non-use (work), and it gave greater authority to the General Water Directorate in the event of water scarcity. It also established more stringent criteria for the environmental assessment of projects with water components, taking into account the effects of climate change. Likewise, the Framework Law on Climate Change of 2022 set the goal of greenhouse gas emissions neutrality by 2050 and promoted stricter environmental management measures,

including national, regional and community plans for climate change adaptation and mitigation, as well as guidelines issued by the Ministry of the Environment for the evaluation of synergies and monitoring of climate variables, which increases the regulatory complexity for new operations.

In September 2023, the Biodiversity Law was enacted in Chile, creating the Biodiversity Service, which is responsible for the conservation of the country's natural heritage. Its implementation will depend on regulations that are expected to be enacted in 2025.

Furthermore, Law No. 21,595 of 2023 on Economic Crimes introduced new types of environmental crimes, such as the illegal release of polluting substances, unauthorized water extraction, serious damage to the environment and the issuance of incomplete or false reports to environmental authorities. CCU has implemented additional protocols and safeguards to comply with these new requirements.

B.6 CHANGES IN THE LABOR MARKET OF THE COUNTRIES IN WHICH WE OPERATE COULD IMPACT OUR MARGINS AND THE RESULTS OF OUR BUSINESS

Changes in the labor market in the countries where CCU operates could affect the margins and results of the business. In all the countries where the Company operates, it is exposed to fluctuations in the labor supply, increased demand for certain specialties and changes in labor legislation. In April 2023, the law on the reduction of working hours was enacted in Chile, and it will be progressively implemented over a maximum period of five years (started in April 2023). In Argentina, high inflation rates and union pressure have led to a continuous increase in wage costs, which may eventually increase operating costs and affect profitability.

To mitigate these risks, the Company constantly monitors labor market conditions in order to adjust its human resources policies and find operational efficiencies to adapt to legislative and economic changes.



Risks related to technology and innovation

C.1 INADEQUATE DIGITAL AND PROCESS TRANSFORMATION COULD IMPACT OUR PROFITABILITY, OUR RESULTS AND OUR ABILITY TO OPERATE IN THE FUTURE

A delayed or ineffective digital and process transformation could negatively impact profitability, operating results and CCU's ability to maintain its competitiveness in the long term. Digital transformation is key to improving operational efficiency and optimizing processes, but a lack of investment in technology, resistance to change on the part of employees or the poor implementation of new tools and systems could lead to inefficiencies, higher operational costs and missed business opportunities. These challenges can result in delays in the execution of strategic projects, operational disruptions and limitations in responding quickly to market demands.

To mitigate this risk, CCU has implemented a digital transformation plan that includes investments in advanced technologies, regular training to familiarize employees with new tools and processes and a constant review of systems and procedures to align them with the Strategic Objectives. (For more information, see chapter "[4 Strategy](#)"). In addition, the Company fosters a culture of innovation and change, promoting the adoption of technological solutions that improve collaboration and efficiency.

C.2 WE ARE EXPOSED TO THE RISK OF A CYBERATTACK AFFECTING OUR INFORMATION PLATFORMS, WHICH COULD LEAD TO AN INTERRUPTION OF OUR BUSINESS

The increasing digitization of operations has increased dependence on data networks and information technology (IT) systems, exposing CCU to the risk of cyberattacks. These incidents can lead to disruptions in production, distribution and sales processes, as well as financial losses, exposure of sensitive data and damage to reputation and customer confidence.

A successful cyberattack can result in a loss of income due to the interruption of operations, as well as an increase in the costs associated with restoring systems and implementing recovery measures.

To mitigate this risk, CCU has implemented a comprehensive cybersecurity plan focused on strengthening identification, protection, detection, response and recovery capabilities. This plan employs advanced technologies to monitor and protect both industrial and technological systems and to enable business continuity in the event of an incident.

In addition, the Company has established a Corporate Governance framework for cybersecurity, which includes policies, protocols and continuous education and training programs for employees, as well as cybersecurity solutions designed to respond to emerging threats. These measures reduce the Company's vulnerability to cyberattacks and protect its critical assets, thus safeguarding its operations and reputation in an increasingly challenging digital environment.

C.3 RISK TO CUSTOMER DATA SECURITY

The risk to customer data security includes the possibility of unauthorized access, loss or theft of sensitive information, which can result in regulatory sanctions, loss of customer confidence, damage to the Company's reputation and significant costs incurred in responding to incidents and taking corrective measures. The likelihood of this occurring depends on the effectiveness of current security measures, the sophistication of the threats and the training of personnel.

To mitigate this risk, the Company implements robust security protocols, conducts regular security audits, trains its employees in cybersecurity practices, uses encryption and authentication technologies and develops incident response plans. These measures help protect customer data, preserve trust and ensure compliance with privacy regulations.

D

Risks related to sustainability

D.1

THE COMPANY OPERATES IN REGIONS EXPOSED TO NATURAL DISASTERS, WHERE AN EXTRAORDINARY EVENT COULD HAVE A NEGATIVE EFFECT ON OUR OPERATIONS AND FINANCIAL POSITION

The Company operates in regions exposed to natural disasters, where an extraordinary event could have a significant negative impact on our operations and financial position. Although insurance coverage is in line with internal policies and market standards, in the event of extraordinary events, insurance may be insufficient to cover some losses.

Currently, we have comprehensive insurance coverage, including coverage for breakdown of machinery, losses due to business interruption, earthquakes and fires for all assets in all the countries in which we operate. However, the policies are subject to deductibles and coverage limits that, despite being in line with market standards, may be insufficient to cover some losses. Furthermore, the insurance market is cyclical, and catastrophic events could change market conditions, causing increases in the cost of premiums and deductibles or, in exceptional cases, the inability to obtain coverage for factors unrelated to the business.

D.2

OUR ABILITY TO OPERATE COULD BE AFFECTED IF WE DO NOT MAINTAIN GOOD RELATIONSHIPS WITH THE COMMUNITIES IN THE AREAS WHERE WE OPERATE

The Company's ability to operate could be affected if a good relationship is not maintained with the communities in the areas where it operates. Operations depend on the support and acceptance of local communities. If positive relationships are not built, there could be opposition, protests or legal actions that could disrupt operations and damage the Company's reputation.

To mitigate this risk, we consider it essential to actively engage with local communities, listen to their concerns and work collaboratively to address any issues. In particular, the Company has focused its efforts on working closely with communities, implementing corporate social responsibility programs that benefit these areas and demonstrate the Company's commitment to sustainable

development and the wellbeing of the local population. Transparent and continuous communication with communities is essential to build and maintain the trust and support necessary to operate effectively.

D.3

WATER AVAILABILITY AND QUALITY COULD NEGATIVELY IMPACT OUR BUSINESS

Water availability and quality could negatively impact the Company's business. Water is an essential component for the production of our products and the irrigation of our fields. A failure in the water supply, regulatory changes that limit the use of this resource, water scarcity due to climate change or contamination of water sources could negatively affect sales and increase costs, impacting profitability.

The Company has processes, policies and procedures in place to optimize industrial water consumption and reduce the impact of operations on the environment. Since 2010, it has implemented an Environmental Vision that establishes targets for reducing water consumption in operations. The Company has also renewed its commitment in the new Sustainability Strategy through its 2030 Environmental Vision. In particular, with regard to water balance, the Company is committed to continuing to optimize water consumption per hectoliter produced. (For more information, see section ["9.1 Sustainability Strategy"](#)).





3.6.2 Internal control and management

Review of salary structures

The review of the salary structures and the compensation and benefits policies for the Senior Executives is carried out through a procedure in which the Board of Directors participates, while the review of the CEO is done by the Chairman of the Board. This procedure does not include the advice of third parties.

Currently, the compensation plans for the CEO and Senior Executives do not require the approval of the structures by the shareholders.

Succession plan

CCU has a procedure in place that establishes parameters for the process of succession of the Senior Executives and the CEO. The risk associated with the succession of executives is managed by the Corporate Human Resources Department, which is responsible for collecting and compiling information on the skills, knowledge, abilities, experience and vision of the Senior Executives and the CEO. This is done through Performance Evaluation, Bottom-Up Evaluation and the Executive Development Committee, among other processes. (For more information, see chapter [“5 People”](#)).

Internal Audit

The Controller's Office depends on the Internal Audit Department, whose scope is regional (Chile, Argentina, Bolivia, Paraguay and Uruguay), and it reports quarterly to the Directors' Committee, in compliance with Law N° 18,046, and to the Audit Committee, in compliance with the SOX Act.

The matters discussed in these meetings and the conclusions and recommendations are reported at the next meeting of the Board of Directors, which adopts the pertinent resolutions. The Controller attends these meetings of the Board of Directors as a guest.

Business Code of Conduct and Code of Conduct of the Board of Directors

CCU adopted its Business Code of Conduct in April 2004, which contains a set of principles, criteria, standards, guidelines and rules that govern the conduct of all CCU personnel, including Senior Executives and other employees. This code is periodically updated as deemed necessary by the Company's management, with the most recent update taking place in June 2022.

CCU has a Business Conduct Committee that is composed of the Corporate Human Resources Officer, who chairs it, the CEO, the Controller, the CFO and the Legal Affairs Officer, and it is responsible for keeping the code up to date, ensuring compliance with the code, answering queries submitted to it regarding the code, particularly those related to compliance with the law and the regulations in force, and receiving, analyzing and responding to complaints. It may also recommend or implement appropriate measures.

The Business Conduct Committee must hold ordinary meetings at least eight times per calendar year on the dates, at the times and in the places designated by the Business Conduct Committee itself, and it can also hold extraordinary meetings when specially called by the Chair of the Business Conduct Committee, either at their own discretion or at the request of one or more of the members. The Business Conduct Committee is required to inform CCU's Audit Committee of any complaints received every six months or immediately in the case of significant issues.



In addition, CCU adopted its **Code of Conduct of the Board of Directors** in 2013 and updated it in 2015 and 2021. It covers confidentiality, access to external advisors, board member orientation and the review of information relating to board member candidates, as well as establishing rules and procedures regarding conflicts of interest. Both of these codes are available on our websites www.ccu.cl and www.ccuinvestor.com.

Crime Prevention Model

CCU has a Crime Prevention Model (CPM), which covers all the necessary measures to prevent the risk of typical corporate malpractice, in accordance with Law No. 20,393, which establishes the Criminal Liability of Legal Entities in Chile.

On September 1, 2024, Law No. 21,595 on Economic Crimes came into force. Its main purpose is to prevent the perpetration of economic crimes by imposing more stringent requirements on legal entities and their internal compliance systems, and CCU has made the necessary adjustments to its model. The CPM applies to CCU and all its subsidiaries and was approved by the Board of Directors.

In the implementation of the CPM, we identified all the processes that, by their nature, were exposed to risks of engaging in conduct subject to legal sanctions, establishing measures to prevent their occurrence.

The Crime Prevention Officer reports to the Board of Directors once a year on the annual work plan and every six months on the management of the CPM in compliance with the provisions of Law No. 20,393 but is also authorized to report to the Board of Directors any situation that requires their attention or action. To date, no sanctions have been imposed in this area.

Whistleblower Channel

CCU has a Whistleblower Channel to deal with any complaints about or allegations of actions or behavior that may be contrary to legal regulations or the principles established in our Business Code of Conduct, which is accessible not only to employees but also to shareholders, customers, suppliers and third parties outside the Company.

The Whistleblower Channel, which is managed by an external and independent service, allows the Company to receive and respond to complaints, guaranteeing the confidentiality and security of the information provided, as well as the anonymity of the complainant, who in turn can inquire about the progress of the process to know the status of the complaint. The Whistleblower Channel maintains a two-way link with the whistleblower in order to address any claim or complaint made.

The Whistleblower Channel can be accessed in the following ways:

-  By accessing the Whistleblower Channel link (<https://ccu.ines.cl/ccu/formulario/>) through any official web platform of CCU's operations in Chile, Argentina, Bolivia, Uruguay and Paraguay, including the website www.ccu.cl, the corporate intranet and the supplier and customer portals. Complaints are anonymous, confidential and secure.
- Directly through the area or work unit of the complainant or through the same link to the Whistleblower Channel, if confidentiality is not required.
 - Via email: denunciaccu@ccu.cl.

Once a complaint has been received through any of the aforementioned communication channels, the matter is investigated with the results being reported at the next meeting of the Business Conduct Committee. Nevertheless, the Business Conduct Committee or Internal Audit Officer can always receive a complaint directly or order an investigation ex officio in relation to matters that fall within the scope of their duties. A summary of all complaints received, along with analyses and action plans to be implemented, is presented to the CCU Audit Committee every six months and to the Business Conduct Committee every month.

3.7 3.7 Relationship with stakeholders and the general public

3.7.i Stakeholders

CCU maintains a transparent and open relationship with its stakeholders, with constant and effective channels of communication with all of them. Whether with our investors, customers, employees, suppliers or the community at large, we always seek to provide relevant, timely, and clear information about the Company's activities.

Employees



Composed of all employees of CCU S.A. and its subsidiaries.

Why do we engage?

At CCU, people are the main driving force behind the Company as they are its core and strategic focus. We seek to promote the development and growth of our employees, maximizing their talents and fostering their commitment to CCU's mission and principles through a positive work environment that allows employees to identify with and take pride in being part of the Company.

How do we communicate?

We maintain constant communication with our employees, both directly and indirectly, using the Company's internal and external means. Regular team and general meetings, work and recreational activities, mailings and on screen publications are examples of the communication that fosters our corporate culture based on the "SER CCU" principles and makes the Company stronger.

The Corporate Human Resources Department is responsible for establishing guidelines and managing the relations with this stakeholder group.

What topics do we address?

Caring for the safety and security of our employees, operational continuity, the Company's economic, social and environmental performance, compensation and benefits, labor relations, career development opportunities, new ways of working and regional integration, along with news of general interest to the Company.

What channels do we use?

- ✔ Mailings and newsletters
- ✔ Information systems such as display screens and posters in high traffic areas
- ✔ Organizational climate survey, reporting of results and creation of action plans
- ✔ Performance evaluation and internal promotion
- ✔ Leaders and managers
- ✔ Meetings with labor unions
- ✔ Strategic planning processes
- ✔ Annual Report
- ✔ Whistleblower Channel

Suppliers



This group includes all suppliers that directly provide us with raw materials and inputs, manufacturing materials, goods and services.

Why do we engage?

Suppliers are strategic allies in our operations and an essential part of our value chain. We seek to establish collaborative, long-term relationships with them that enable us to achieve the strategic goals we have set in our three pillars: Growth, Profitability and Sustainability. Our long-term commitment to our suppliers is central to the Company's strategy, contributing to their development in line with our Sustainability Strategy.

How do we communicate?

The Procurement Officer, who reports to the Chief Financial Officer, is responsible for establishing guidelines and managing relationships with this stakeholder group.

What topics do we address?

Resolution of concerns, joint projects, payment terms, communication channels, standardization of product and service requirements and supplier audits.

What channels do we use?

- ✓ Websites: www.ccuinvestor.com / www.ccu.cl
- ✓ Supplier portal
- ✓ Mailings
- ✓ Technical planning meetings
- ✓ Supplier survey
- ✓ Bidding process
- ✓ Annual Report
- ✓ Whistleblower Channel

Customers



This refers to those who sell and market our products, such as small grocery stores, liquor stores, convenience stores, self-service stores, supermarkets, wholesalers, restaurants and hotels, among others.

Why do we engage?

Thanks to an extensive network of customers, our products reach millions of people in the countries where we operate, allowing us to stay connected to consumers. We deliver quality products to them with the best service and maximum performance.

How do we communicate?

We generate opportunities for joint growth in the long term. To do this, we measure customer satisfaction, monitor expectations and identify opportunities for improvement that allow us to continue building relationships with our customers through a committed sales force that is passionate about service.

The Sales Department is responsible for establishing guidelines and managing relations with this stakeholder group.

What topics do we address?

Inquiries and complaints, the Company's economic, social and environmental performance, product innovations, advertising, education and training and financial support.

What channels do we use?

- ✓ Websites: www.ccuinvestor.com / www.ccu.cl
- ✓ CRECCU program
- ✓ "Mi Carro" (B2B platform)
- ✓ Web portal for credit customers
- ✓ Customer service
- ✓ Contact with sales force
- ✓ Mailings
- ✓ Annual Report
- ✓ Whistleblower Channel

Consumers



On the verge of celebrating 175 years of tradition, CCU products reach millions of people in Chile and in the countries where we operate who prefer our brands. This group includes everyone who consumes our products.

Why do we engage?

We want to get to know our consumers better every day so that we can offer them products that become their favorites. With a broad multi-category portfolio, we are with them in different moments of their lives, providing them with high-quality products that seek to satisfy all consumption occasions.

How do we communicate?

We reach our consumers through appealing campaigns and advertising, designed with each of our consumers in mind, seeking to make ourselves known to them and to connect with them.

The Commercial Development Department, which reports to the Strategic Planning and New Business Department, is responsible for leading and delivering guidelines in this area.

What topics do we address?

Consumption occasions, new trends, responsible alcohol consumption, product launches and product attributes.

What channels do we use?

- ✔ Website: www.ccuinvestor.com / www.ccu.cl
- ✔ Advertising on social media, television, radio, public spaces and other media
- ✔ Consumer trend research
- ✔ Consumer service
- ✔ “La Barra” portal
- ✔ Whistleblower Channel

Communities



This includes all individuals, neighborhood associations, professional organizations, community organizations, institutions and companies within the sphere of influence of our operations in the countries where we operate.

Why do we engage?

“SER CCU” means placing people’s well-being at the center of our work and decisions. For this reason, our relationship with the community is key, based on dialogue, trust and working together to build long-term relationships.

How do we communicate?

Every interaction we have with the community is an opportunity to communicate and contribute to a better life. We seek to positively influence the lives of communities near our areas of operation by holding regular meetings and developing joint projects that promote local development.

The Public Affairs and Local Community Relations Department, which is part of the Corporate Affairs and Sustainability Division, is responsible for establishing guidelines and managing relations with this stakeholder group. We also have a Community Relations team, which is responsible for implementing the local community relations plan and must act as a liaison, monitoring and reporting local events.

What topics do we address?

Specific issues for each community, the Company’s economic, social and environmental performance when relevant to the community, responsible alcohol consumption, road safety, environmental contribution and cultural and social contribution.

What channels do we use?

- ✓ Websites: www.ccuinvestor.com / www.ccu.cl
- ✓ Meetings and roundtable discussions
- ✓ Specific programs for each area of influence
- ✓ Annual community relations plan
- ✓ Annual Report
- ✓ Whistleblower Channel

Society in General

This group includes regulators, foundations, governmental and non-governmental organizations (NGOs), opinion leaders, social organizations, service and public order organizations, the media and society in general.

Why do we engage?

Transparency in the provision of information is fundamental to the Company's operations. Being available to respond to any entity's queries and requests allows us to learn about concerns and develop knowledge. Furthermore, within society, we are proud to be a part of the history of the people as we approach our 175th anniversary in 2025. In addition to contributing to the economic growth of the countries where we operate, we seek to promote the development and wellbeing of society, placing the good of people and the planet at the center of our decisions.

In keeping with the mission of "SER CCU", we seek to always be there when the public needs us, getting involved in an agile and tangible way in emergency situations.

How do we communicate?

We maintain constant channels of communication with the public, both inside and outside the area directly affected by our operations.

(2) For more information, please refer to section "6.1 Industrial sector – National and foreign regulatory entities".

The Public Affairs and Local Community Relations Department, which is part of the Corporate Affairs and Sustainability Department, is responsible for establishing guidelines and managing relations with this stakeholder group.

What topics do we address?

The Company's economic, social and environmental performance, relationships with stakeholders, complaints, joint projects, regulatory changes, consumer trends and information relevant to society in general.

What channels do we use?

- ✓ Websites: www.ccuinvestor.com / www.ccu.cl
- ✓ Social media
- ✓ Seminars and events
- ✓ Roundtable discussions
- ✓ Meetings
- ✓ Press releases
- ✓ Annual Report
- ✓ Form 20-F
- ✓ Financial results press releases
- ✓ Formal meetings (Lobby Law)
- ✓ Whistleblower Channel





Investors and analysts

Composed of current shareholders and potential investors based both in Chile and abroad, as well as financial analysts from various national and international banks and financial institutions.

Why do we engage?

Shareholders and investors are key actors in the growth and positioning of our Company, and their commitment and trust are extremely important for strengthening our value proposition and long-term strategy. Financial analysts are a source of relevant information about the market's view of our Company and also help spread the word about our performance to the market in general.

How do we communicate?

The Company has an Investor Relations team that reports to the Chief Financial Officer. At the same time, the Corporate Affairs and Sustainability Department is responsible for media relations. Furthermore, CCU's official spokespersons for investors are the Financial Planning and Investor Relations Officer and the Chief Financial Officer. CCU's official spokesperson for the media is the Corporate Affairs and Sustainability Officer. The above is in addition to the representation of the Chairman of the Board of Directors and the Chief Executive Officer.

CCU maintains a transparent and open relationship with its shareholders, investors, analysts and the community at large. Our corporate website (www.ccu.cl) provides information about the Company to the general public, investors and analysts, including information about our suppliers, our brands, our regional presence, our complaints channel, our responsible consumption initiatives, news, publications and contact information, among other relevant information about the Company.

The Investor Relations area also has its own website, www.ccuinvestor.com, where quarterly earnings reports, financial statements, annual reports and Form 20-Fs are available. This last document is filed in accordance with the provisions of the Securities and Exchange Act of 1934, the SOX Act and the regulations issued for this purpose by the SEC and the NYSE.

In addition, you will find disclosures such as material facts, information of interest to the market, public offerings and bond placements, information on shares, including ownership structure, shareholder meetings and dividends, and our corporate governance and guidelines, among other items. This site is available in both English and Spanish, in compliance with Chilean and foreign regulations.

A detailed analysis of the results for each operating segment is published quarterly, after which the Chief Executive Officer, together with the Chief Financial Officer and the Investor Relations team, hold a conference call to explain CCU's strategic guidelines and answer questions from analysts and investors.

CCU S.A. also participates in a number of local and international banking conferences and conducts annual roadshows in Chile and abroad. In addition, it meets with a large number of investors and analysts throughout the year. The Company is constantly seeking new technological tools to develop its investor relations strategy.

What topics do we address?

Economic, social and environmental performance, progress on the Strategic Plan, regulatory framework, adaptation to new regulations, projects and investments. Economic, social and environmental performance, progress on the Strategic Plan, regulatory framework, adaptation to new regulations, projects and investments.

What channels do we use?

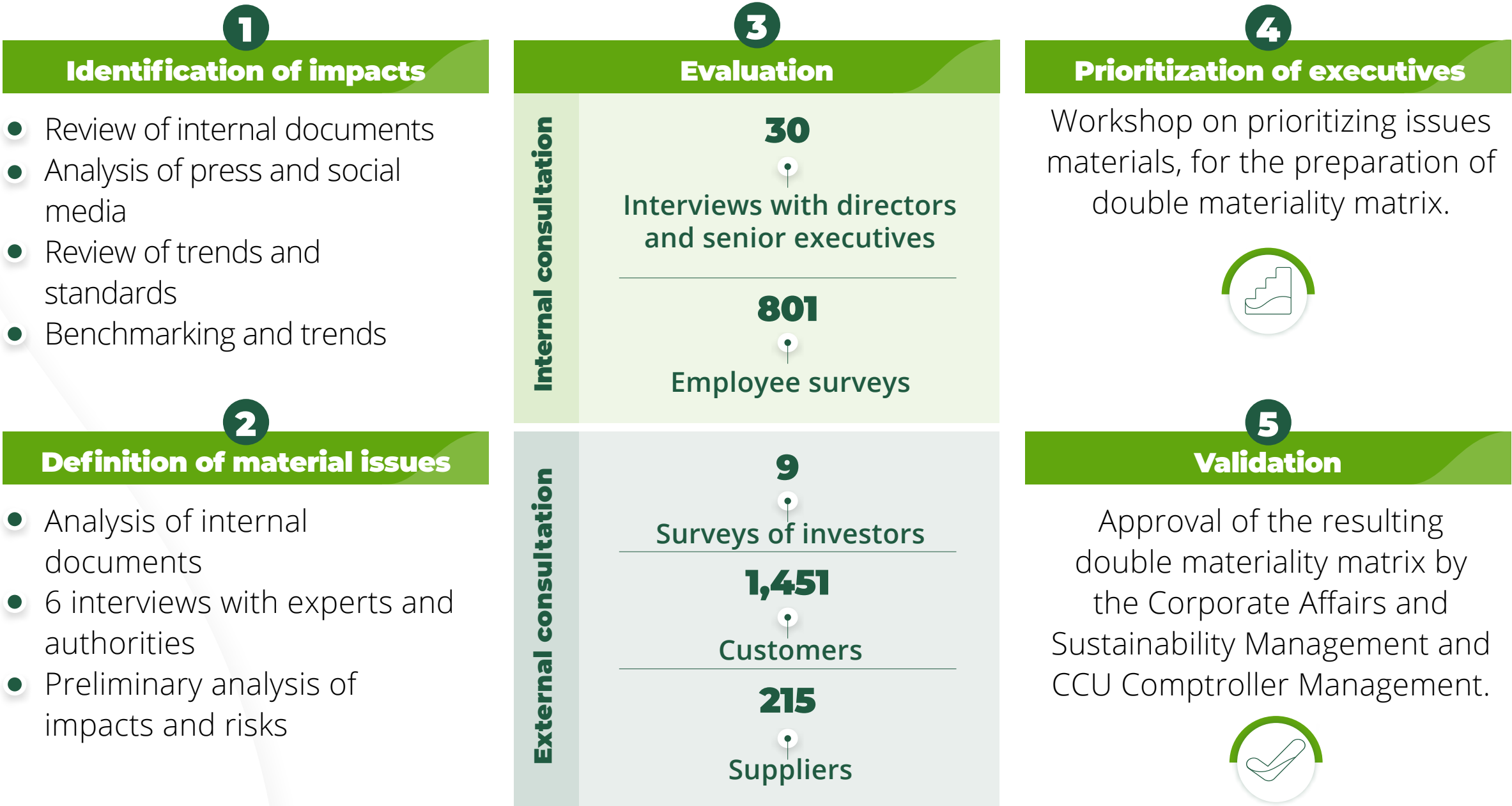
- ✔ Websites: www.ccuinvestor.com / www.ccu.cl
 - ✔ Meetings, conferences and roadshows
 - ✔ Shareholders' Meeting
 - ✔ Form 20-F
 - ✔ Financial results press releases
- ✔ Mailings
 - ✔ Annual Report
 - ✔ Material facts
 - ✔ Information of interest to the market
 - ✔ Whistleblower Channel



3.7.ii Double Materiality Study

The Company has conducted materiality analyses every two years since 2018, moving toward a double materiality approach in recent years. This approach recognizes the interconnection between internal financial impacts and impacts on various stakeholder groups. Therefore, to ensure effective identification and prioritization of the most relevant issues, a Double Materiality Study is carried out in conjunction with an external consulting firm with expertise in the field.

This study identifies and prioritizes issues that may positively or negatively affect stakeholders, the environment and business performance. This allows the Company to anticipate future challenges and make informed strategic decisions, ensuring its sustainability and resilience. In addition, this study, which follows the guidelines of the GRI and NCG No. 461 of the CMF, considers the SASB indicators for the alcoholic and non-alcoholic beverage sector, providing transparency and comparability in the results.



Although the Company does not have a formal continuous improvement procedure for its communications to the market, the Double Materiality Study allows it to identify areas for improvement and ensure that its communications are timely and understandable.

The implementation of this study consists of five stages:



3.7.iii Election of Board members

The Company has a “Procedure for the Election of Board Members at Shareholders’ Meetings,” which is part of the Code of Conduct of the Board of Directors. The purpose of this procedure is to ensure that the background information of those who apply for the position of Board member is properly disclosed, thereby contributing to the decision made by the shareholders in the respective elections.

In accordance with this procedure, the Chief Legal Officer or, failing that, the person acting as Secretary of the Board of Directors of CCU S.A. is responsible for receiving the resumes submitted by candidates for the position of Board member and posting this information on the Company’s website, for receiving the sworn statement that must be submitted by candidates for independent Board member in accordance with the provisions of Article 50 bis of Law No. 18,046 on Limited Liability Corporations and for informing shareholders on the Company’s website of the list of candidates for Board member who have accepted their nomination and declared that they have no impediments to holding the position.

However, the aforementioned procedure does not expressly provide for (i) the obligation to report on the diversity of skills, experience and perspectives that, in the opinion of the Board of Directors, is advisable for its members to have, (ii) a body whose purpose is to assist shareholders in the search for and selection of candidates for the Board of Directors or (iii) policies to guide the composition of the lists provided to shareholders so that there is diversity among the members or that members of the same sex do not exceed 60% of the total. This is because this is a matter within the exclusive purview of the shareholders at the Shareholders’ Meeting.

3.7.iv Participation in Shareholders’ Meetings

The Company does not consider it necessary to have a system or procedure that allows shareholders to participate and exercise their voting rights by remote means as this must be analyzed on a case-by-case basis since the Company prefers the in person participation of shareholders, either personally or duly represented by their proxies. The Board of Directors of CCU S.A., in accordance with applicable legal regulations, is responsible for defining the form of participation in the Shareholders’ Meeting. In view of the above, at the meeting held on March 6th, 2024, the Board approved the mechanism for remote participation in the 2024 Ordinary Shareholders’ Meeting.

The measures adopted at Shareholders’ Meetings can be disclosed to the general public in accordance with current regulations, but it is not considered necessary to have a mechanism, system or procedure that allows the general public to be informed of such measures in real time.



4

Strategy

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4.1 Time horizons

Our business is structured around three pillars that shape our strategy and that we keep in perfect balance at all times: Profitability, Growth and Sustainability. Under the Profitability pillar, we focus on maximizing the economic value of the businesses we operate, optimizing the final return on our investments through better operating margins and efficient use of resources. Regarding the Growth pillar, we seek to increase the size and scope of our operations by addressing new needs, channels and consumption opportunities and by entering new regions, businesses and categories. Finally, under the Sustainability pillar, we ensure the long-term value of the Company, considering the current and future well-being of all the people with whom we interact, the development of our brands, care for the environment and human rights.

Accordingly, in order to develop and implement the Company's strategy, we have a formal strategic planning process that involves the creation of long-term strategic objectives through three-year plans, which are approved and monitored periodically by the Board of Directors. The Management Committee, led by the Corporate Development Officer, actively participates in the development of these objectives and continuously evaluates and monitors our business environment in order to adapt our strategy in a timely manner to the new challenges facing the Company.

In 2024, we completed the implementation of the regional plan “HérCCUles,” which we began in 2022 with the aim of improving our financial results. In 2024, we developed the 2025-2027 Strategic Plan, which has four strategic objectives based on our three strategic pillars: Profitability, Growth and Sustainability. The first strategic objective is to improve operating margins. The second is to capitalize on growth opportunities, expanding the scale of our business and strengthening our regional presence. The third is to implement “Together for a Better Life” in its two pillars: Our Planet and Our People. Finally, all of the above is reflected in the operating segments, where the fourth strategic objective clearly defines the focus, challenges and specific actions for each segment in order to achieve the goals established in the 2025-2027 Strategic Plan.



4.2 Strategic objectives 2025-2027



4.3 Investment plans

Growth in each of the operating segments requires constant investment, which resulted in cash expenditures on property, plants and equipment of CLP 160,086 million in 2024. The investments were mainly used to increase capacity, improve the quality of production processes, support innovation, implement environmental improvements, comply with regulations and support market execution processes. Of this total, cash expenditures in Chile on property, plants and equipment amounted to CLP 128,793 million.

The investment plan to support organic growth at the consolidated level includes investing CLP 193,459 million in 2025, mainly consisting of CLP 87,192 million on production assets, which includes the implementation of a new packaging line in Renca, Santiago, Chile, and other investments related to regulatory compliance, upgrading our technology platforms and improving operations in our businesses in Chile and Argentina. In addition, the plan calls for investments of CLP 18,844 million on distribution assets to optimize our logistics operations, CLP 28,680 million on returnable containers and packaging and CLP 25,048 million on marketing assets. The investment in Chile amounts to CLP 145,793 million, which includes investments in the Chile operating segment and the Wine operating segment (corresponding to Chile), among others. These figures may be adjusted depending on market conditions and the Company's needs.

The investment plan for the period 2025-2028 in each of the operating segments is as follows:

Operating segments (CLP million)	2025	2026	2027	2028
Chile	113,437	115,034	107,416	106,657
International	47,666	44,824	42,060	45,982
Wine	16,117	18,338	20,338	16,037
Other	16,239	6,121	1,939	1,106
Total	193,459	184,317	171,752	169,782

The Company periodically reviews its investment plan and adjusts it to the needs of the business. Therefore, there can be no assurance that the amounts mentioned will be executed in the terms and periods indicated.

In addition, as part of our Strategic Plan for the coming years, we constantly evaluate possible total or partial acquisitions in the countries where we operate.

Investment and Financing Policies

The Company's investments are aimed at the normal replacement of operating assets, modernization and new facilities to expand and improve production capacity, as well as the acquisition, for growth purposes, of interests in companies related to its activities in Chile and abroad.

Investments are financed mainly by the Company's operating cash flow, supplemented by debt from the financial market, while always ensuring a healthy financial profile.

The Company invests its cash surpluses in time deposits, overnight deposits and covenants. It also carries out exchange insurance transactions to match its balance sheet balances in foreign currencies.



5

People

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People

Our corporate vision inspires us to recognize the value and commitment of our people, promoting work experiences that enable them to reach their full potential and build a better life together.

For this reason, our people are the main driving force behind the Company, and we seek their comprehensive development and encourage them to embrace our corporate principles in a positive organizational climate and a safe environment.

Therefore, business development is guided by principles based on solid and deep convictions that reflect the way we work and the mark we leave on our work.

Those of us who work at CCU are very proud of our identity, “SER CCU”, which, through the principles of Excellence, Commitment, Integrity and Empowerment, defines who we are, guides our work and shapes our decision-making.



Excellence

We are passionate about quality and a job well done.



Commitment

We strive for good for others and our environment, in harmony with our legitimate interests.



Integrity

We follow the rules and regulations, always inspired to act correctly.



Empowerment

We are driven by an entrepreneurial, innovative and proactive attitude.



Based on our people management strategy, we are committed to creating positive work experiences at CCU, prioritizing safety and promoting opportunities for all employees. To this end, we place special emphasis on increasing women’s participation in the workplace and promoting inclusion at work. “Together for a Better Life” recognizes the contribution of each employee and builds relationships of trust through meaningful experiences throughout their careers. (For more information, see section **“9.1 Sustainability Strategy”**).

We promote a safe and healthy work environment within a framework of respect for human rights in the conduct of all employees. The CCU’s Diversity and Inclusion Policy values the unique characteristics of each employee, with their different perspectives, experiences, backgrounds and personal circumstances. In addition, we have a Corporate Human Rights Policy⁽³⁾, which aims to provide a framework for action and to highlight the value of everyone who is part of the Company, taking into account their background, experience, interests and personal circumstances. In this way, we affirm our commitment to valuing diverse teams, fostering the personal and professional development of our employees. This guideline is developed within the framework of the Corporate Human Rights Policy at the regional level.

Specifically, the Business Conduct Committee and the Whistleblower Channel enable us to act with due diligence to address situations that affect our employees in terms of human rights. Other operational policies and procedures have also been adopted in line with these commitments. As part of our risk management, we conduct human rights assessments of our labor practices to ensure legal compliance with regard to child labor, making sure that no minors have ever been hired by CCU.

CCU has a total of 56 labor unions, of which 45 are in Chile, 9 in Argentina, 1 in Uruguay and 1 in Bolivia, while there are no unions in Paraguay. In terms of membership, 4,244 workers are unionized in Chile, 1,655 in Argentina, 58 in Uruguay and 115 in Bolivia, representing a 56.7% rate of unionized workers at the regional level. In addition, both in Chile and Bolivia, unions have members who receive extended benefits, with a total of 773 workers in Chile and 8 workers in Bolivia. No strikes occurred during 2024 in any country where we operate.

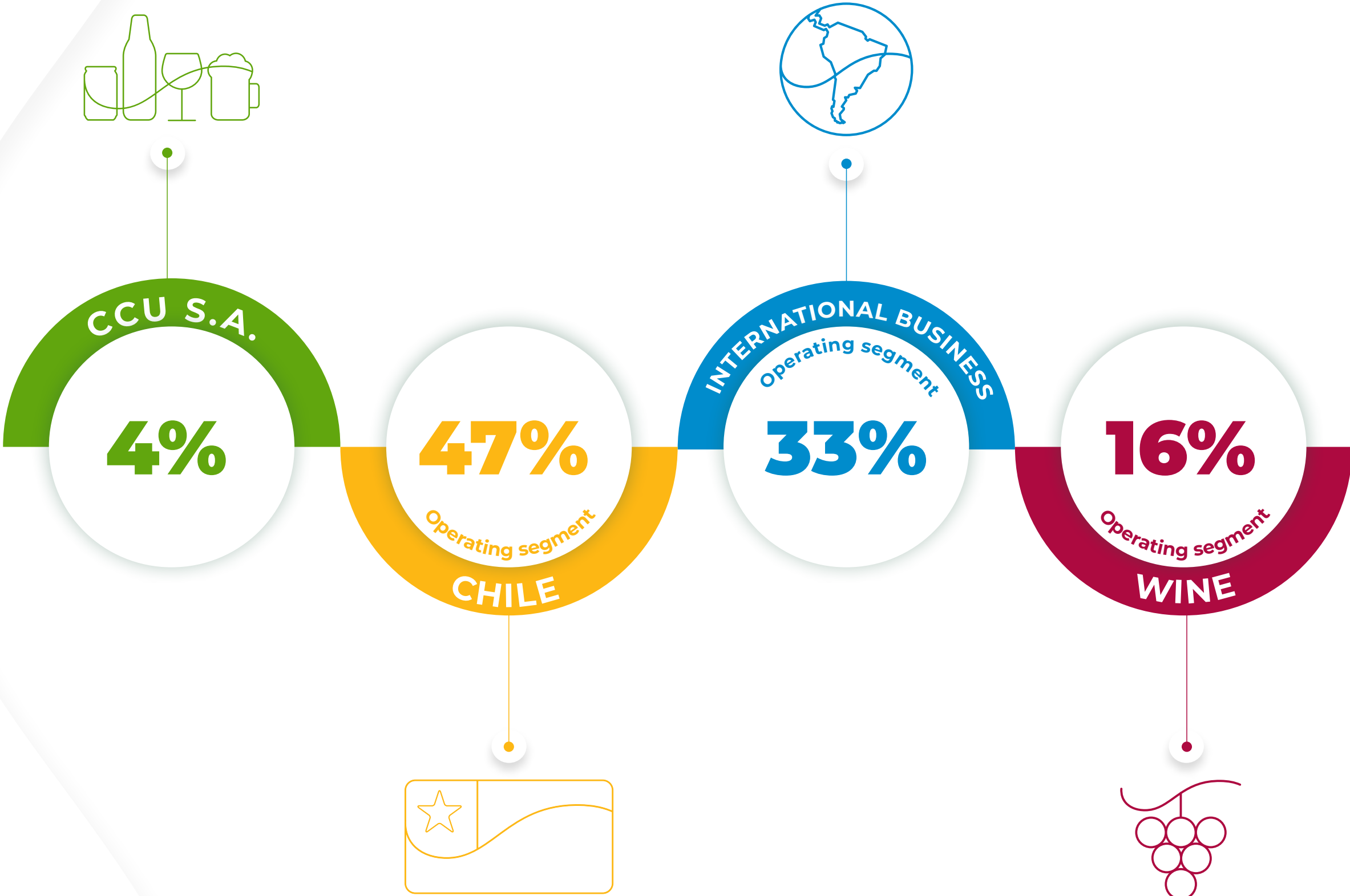
CCU S.A. and its subsidiaries have a total of 10,705 employees.



(3) The commitments stated in the Diversity and Inclusion Policy and the Corporate Human Rights Policy are publicly available on the corporate website under Policies and Codes (<https://www.ccu.cl/publicaciones-ccu/>). As in previous periods, no complaints about discrimination were received by the Company in 2024.



10,705 employees



5.1 2024 Employees

5.1.1 By gender

	 Mujeres		 Hombres		
Position	Women		Men		Total
Senior Management	2	14%	12	86%	14
Management	146	29%	357	71%	503
Headquarters	342	24%	1,079	76%	1,421
Operators	184	5%	3,757	95%	3,941
Sales Force	178	12%	1,365	88%	1,543
Administrative	218	36%	381	64%	599
Auxiliary	50	9%	530	91%	580
Other Professionals	699	46%	826	54%	1,525
Other Technicians	144	25%	435	75%	579
Total	1,963	18%	8,742	82%	10,705

The Company is committed to promoting the participation of women in its teams and has set a target of 20% of its total workforce being women. In addition, of all positions associated with STEM (Science, Technology, Engineering and Mathematics), which refers to the interdisciplinary integration of science in a context associated with engineering and technology, the Company had 37% women in this classification in 2024.



5.1.2 By nationality

Country of origin	Senior Management		Management		Headquarters		Operators		Sales Force		Administrative		Auxiliary		Other Professionals		Other Technicians		Total by gender	
																				
	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men
Argentina	-	2	32	77	67	188	19	1,495	8	185	19	11	8	9	119	148	34	95	306	2,210
Australia	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Bolivia	-	-	4	4	17	38	1	104	8	101	7	15	-	9	13	31	2	12	52	314
Brasil	-	-	-	1	1	2	1	2	-	1	-	-	-	-	1	-	-	-	3	6
Chile	2	8	100	248	212	731	151	1,784	121	782	165	308	34	455	477	552	87	249	1,349	5,117
China	-	-	-	1	-	-	-	-	-	-	-	-	-	-	6	4	-	-	6	5
Colombia	-	-	1	-	3	-	-	15	-	2	1	2	-	9	1	-	-	-	6	28
Cuba	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
Ecuador	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-	2
Estados Unidos	-	-	-	1	-	-	-	-	-	-	-	-	-	-	4	4	-	-	4	5
Francia	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	2	-
Guatemala	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Haití	-	-	-	-	-	-	-	13	-	-	-	-	1	4	-	-	-	-	1	17
Holanda	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Italia	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Panamá	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
Paraguay	-	-	2	12	33	85	6	161	30	239	20	24	5	8	55	56	7	53	158	638
Perú	-	-	-	2	-	1	2	22	-	2	1	2	-	8	4	-	1	1	8	38
República Dominicana	-	-	-	-	-	-	-	2	-	-	-	-	-	-	1	-	-	-	1	2
Taiwán	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	1	1
Uruguay	-	1	2	6	2	9	1	60	-	6	2	2	2	5	7	9	-	1	16	99
Venezuela	-	-	3	2	7	24	3	96	11	47	3	17	-	22	10	21	13	24	50	253
Total	2	12	146	357	342	1,079	184	3,757	178	1,365	218	381	50	530	699	826	144	435	1,963	8,742



5.1.3 By age range

Women

Men

Position	Under 30 years old	Between 30 and 40	Between 41 and 50	Between 51 and 60	Between 61 and 70	More than 70 years old	Under 30 years old	Between 30 and 40	Between 41 and 50	Between 51 and 60	Between 61 and 70	More than 70 years old	Total
Senior Management	-	-	1	1	-	-	-	-	6	4	2	-	14
Management	4	62	61	19	-	-	3	122	144	72	16	-	503
Headquarters	29	192	87	32	2	-	83	399	327	213	56	1	1,421
Operators	47	53	38	35	11	-	619	1,102	984	710	315	27	3,941
Sales Force	37	76	49	15	-	1	233	445	386	248	53	-	1,543
Administrative	52	77	48	31	10	-	44	127	103	80	26	1	599
Auxiliary	18	15	8	6	3	-	166	184	102	57	21	-	580
Other Professionals	265	302	97	30	5	-	241	326	154	82	21	2	1,525
Other Technicians	43	68	23	10	-	-	81	157	99	70	28	-	579
Total	495	845	412	179	31	1	1,470	2,862	2,305	1,536	538	31	10,705

5.1.4 By length of service

Women

Men

Position	Less than 3 years	Between 3 and 6 years	More than 6 and less than 9 years	9 and less than 12 years	More than 12 years	Less than 3 years	Between 3 and 6 years	More than 6 and less than 9 years	9 and less than 12 years	More than 12 years	Total
Senior Management	-	-	1	-	1	-	3	-	2	7	14
Management	40	19	25	18	44	44	36	57	48	172	503
Headquarters	84	73	65	45	75	209	141	130	157	442	1,421
Operators	130	26	7	10	11	1,303	537	389	399	1,129	3,941
Sales Force	101	40	16	9	12	520	202	190	166	287	1,543
Administrative	83	43	32	22	38	87	59	50	60	125	599
Auxiliary	28	16	2	2	2	224	148	70	44	44	580
Other Professionals	410	139	48	34	68	416	128	91	57	134	1,525
Other Technicians	83	21	15	11	14	141	63	55	46	130	579
Total	959	377	211	151	265	2,944	1,317	1,032	979	2,470	10,705



5.1.5 People with disabilities





Position	Women	Men	Total
Senior Management	-	-	-
Management	-	3	3
Headquarters	1	8	9
Operators	3	28	31
Sales Force	1	7	8
Administrative	6	5	11
Auxiliary	2	2	4
Other Professionals	6	5	11
Other Technicians	2	3	5
Total	21	61	82
% of Total	25.6%	74.4%	100.0%

5.2 Type of contract





Type of contract	Women	Men	Total
Indefinite	1,810	7,828	9,638
% of Consolidated Total	16.91%	73.12%	90.03%
Fixed Term	96	698	794
% of Consolidated Total	0.90%	6.52%	7.42%
Work or task	57	216	273
% of Consolidated Total	0.53%	2.02%	2.55%
Honorary	-	-	-
% of Consolidated Total	-	-	-
Consolidated Total	1,963	8,742	10,705
% of Consolidated Total	18.34%	81.66%	100.00%



5.3 Work adaptability

CCU has a work policy called 5-F that combines a preference for in-person work with the flexibility of telecommuting, allowing our employees to work remotely when their job duties make it possible.

	 Women	 Men	Total
Full Workday	1,821	8,655	10,476
% of Consolidated Total	17.01%	80.85%	97.86%
Partial Workday	6	3	9
% of Consolidated Total	0.06%	0.03%	0.09%
Flexible Pact	70	69	139
% of Consolidated Total	0.65%	0.64%	1.29%
Home Office	-	-	-
% of Consolidated Total	-	-	-
Agreements on the adaptability of family responsibilities	66	15	81
% of Consolidated Total	0.62%	0.14%	0.76%
Hours for childcare for children under 12 years of age	-	-	-
% of Consolidated Total	-	-	-
Consolidated Total	1,963	8,742	10,705
% of Consolidated Total	18.34%	81.66%	100.00%

5.4 Salary equity by gender

5.4.1 Gender equality policy

At CCU, we promote fair and equitable compensation, regardless of gender, through our Human Rights Policy, which formalizes our commitment to equal opportunity and gender equality. We select and evaluate our personnel objectively, based on their abilities, at all levels of the Company, in a work environment free from discrimination.

In addition, our Compensation Policy establishes guidelines to ensure fair and competitive salaries, continuously monitoring indicators in each operating segment. This policy seeks to attract, retain and develop employees, taking into account internal equity, external competitiveness, the regulatory framework and budgetary considerations. Our compensation management processes are based on these same principles, and we participate periodically in compensation surveys conducted by an external consulting firm to keep up to date with market salary ranges.

The salaries of executive and professional staff are determined through a job evaluation process that assesses their contribution and value to the organization, assigning a level to each position. Based on these levels and market information, a salary scale is established with internal ranges that ensure similar compensation for positions with equivalent levels of job complexity and responsibility.

Compensation for the Chief Executive Officer and other senior executives is governed by the Executive Compensation Policy, which has been approved by the Board of Directors.

For employees who do not participate in collective bargaining, an annual individual salary review is conducted, taking into account their performance, position in the salary scale and available budget, to determine a merit based salary increase. At this time, employees may express any concerns or questions they may have about their compensation.

For collective bargaining, compensation structures, benefits and salary adjustments are defined based on the negotiations themselves and market values.



Although we do not have a formal procedure for shareholders to approve the salary structures or compensation of the Chief Executive Officer and senior executives, a review of these structures and the Compensation Policy is presented annually to the Directors’ Committee, including an analysis of external competitiveness and internal equity by job category, in accordance with the Compensation Policy.

5.4.2 Salary gap

As part of its commitment to pay equity, CCU conducts an annual assessment of the pay gap between men and women in roles that contribute equally to the business. The 2024 results show 97% equity on average and 98% on the median, demonstrating the effectiveness of CCU’s compensation policy in ensuring equal pay at all levels of the Company.

Position	Mean		Median	
	 Women	 Men	 Women	 Men
Senior Management	98%	100%	101%	100%
Management	94%	100%	95%	100%
Headquarters	100%	100%	100%	100%
Operators	94%	100%	97%	100%
Sales Force	97%	100%	99%	100%
Administrative	98%	100%	99%	100%
Auxiliary	96%	100%	91%	100%
Other Professionals	95%	100%	97%	100%
Other Technicians	96%	100%	97%	100%
Total	97%	100%	98%	100%

5.5 Workplace harassment, sexual harassment and violence at work

In our Corporate Human Rights Policy, we state our refusal to tolerate any form of harassment or any other conduct that seeks to undermine or affect the dignity of individuals.

In 2024, in accordance with Law No. 21,643, which establishes a legal framework for the prevention and punishment of harassment and violence in the workplace (the Karin Law), the following complaints were received: (i) for workplace harassment: 19 complaints filed with CCU in Chile through the Whistleblower Channel (8 women and 11 men), 7 complaints filed with the Ministry of Labor in Chile (2 women and 5 men) and 7 complaints filed in other countries under equivalent regulations (3 women and 4 men); (ii) for sexual harassment: 6 complaints filed with CCU in Chile, 1 complaint filed with the Ministry of Labor in Chile and 2 complaints filed in other countries under equivalent regulations (all complaints about sexual harassment were filed by women); (iii) there were no complaints about violence in the work-place in Chile or in any other country under equivalent regulations.

As part of the efforts to promote the Karin Law, workshops and in-person talks were held for senior management, middle management, supervisors and union leaders, and emails were sent with an average opening rate of 86%. In this way, we shared information about the scope of the law, the conduct promoted by “SER CCU” and the legal provisions that the company has put in place to comply with the law. Additionally, we created a section called Karin Law on our intranet in Chile, which has guidelines and training materials focused on prevention and information about how to report incidents.

Furthermore, the Internal Regulations of each business unit were updated to incorporate the prevention protocol and sanction and investigation procedures for reports of sexual harassment, workplace harassment and violence at work. In addition, e-learning courses that promote individual and team well-being, such as mental health, inclusion and human rights, continue to be available.

Also, 28.82% of our employees got formal training on the protocol for preventing sexual harassment, workplace harassment and violence at work, as well as the investigation and punishment process for this kind of conduct.

Our Whistleblower Channel, which is managed by an external and independent service, allows us to receive and handle complaints of this nature and others with due diligence, guaranteeing the confidentiality of the information provided. This constitutes a formal means of communication for complaints regarding this and other matters.

The Whistleblower Channel guarantees anonymity and confidentiality to anyone who knows of or suspects any conduct that may constitute a violation of applicable laws, CCU's principles or its Business Code of Conduct. This mechanism is available to all stakeholders.

5.6 Occupational safety

At CCU, we promote safe and healthy work practices, prioritizing the prevention of incidents that could impact our workers. To this end, we have implemented an Occupational Health and Safety Management System based on the Total Productive Maintenance (TPM) methodology. This system is developed in accordance with Chilean regulations and world class international safety standards. (For more information, see section [“6.4 Properties and facilities”](#)).

Our system ensures compliance with international standards, such as ISO 45001:2018, and is structured around its main pillars: focus, interdisciplinary teams, process management, standardization and expansion, empowerment and active employee participation.

In addition, we have Special Regulations for Contractors and Subcontractors available in our database of safety standards, which covers how outside companies that work with us should act.

Our primary goal is to have zero accidents by promoting a culture of safety and eliminating risky behavior to create a safe working environment.

To this end, our priorities are:

- 1 Implementing a hazard identification and risk assessment methodology together with process operators, using tools such as safety cards, planned inspections, safety audits, work permits and Safe Work Analysis (SWA) for critical and planned tasks, as well as implementing the Operational Risk Reduction (ORR) methodology for critical risks, ensuring the application of effective control measures.
- 2 Control of energy hazards through the implementation of lockout tagout (LOTO) procedures to prevent accidental equipment start-up, protecting workers from initial and residual energy
- 3 Strengthening safety through leadership, promoting continuous observation and feedback, the use of self-care tools (Stop, Think and Act card), leader training, reporting close calls and implementing corrective actions when deviations are detected. In addition, each workplace has an interdisciplinary team responsible for investigating incidents, reviewing the Hazard Identification and Risk Assessment Matrix and updating control measures as needed based on the results of the analysis.
- 4 Constantly improving our management systems by adopting best practices, performing regular TPM system audits and conducting monthly safety, health and environmental audits. Incidents are investigated using root cause analysis methodologies, such as the “5 Whys” technique, which allows us to establish corrective and preventive actions to reduce the likelihood of recurrence.

All our management follows the PDCA (Plan, Do, Check, Act) continuous improvement cycle, ensuring the effectiveness of our actions.



Occupational safety	2024	Goal
Work-related illnesses rate per 100 workers hired	0.08%	0.00%
Accident rate ⁽¹⁾ per 100,000 workers hired	0.76%	<1%
Fatality rate ⁽²⁾ per 100,000 workers hired	0	0
Monthly average of days lost ⁽²⁾ due to accidents	26.76	9

(1) Number of accidents / Headcount) *100. The headcount reported in this table corresponds to the average headcount for each year.

(2) Number of days lost due to accidents / number of work-related accidents.

Joint Committee

At CCU, consulting and actively involving our employees is one of the cornerstones of our safety management. We achieve this through tools and mechanisms that promote open communication and commitment to risk prevention. These tools include safety cards, reporting close calls, safety surveys and targeted occupational health and safety audits.

Every day, safety indicators such as accidents, incidents and close calls are reviewed on management boards located in operational areas, facilitating constant feedback and the implementation of immediate corrective actions. This allows opportunities for improvement to be identified and safe behavior by workers to be recognized.

The Joint Health and Safety Committee, composed of representatives of the workers and the Company, plays a crucial role in our safety strategy. In addition to the duties established by current legislation, its responsibilities include:

- 1 Advising and instructing workers on the correct use of personal protective equipment.
- 2 Monitoring compliance with all prevention, health and safety measures by both workers and the Company.

- 3 Investigating the causes of workplace accidents and occupational illnesses.
- 4 Determining whether accidents and illnesses are due to gross negligence.
- 5 Giving details on all safety measures taken to prevent occupational hazards.
- 6 Performing all duties required by the social security administration agency.
- 7 Promoting the participation of workers in training courses offered by public or private organizations authorized to do so.



5.7 Maternity and paternity leave

Although the Company does not have a formal maternity/paternity leave policy that exceeds the legal requirements of each country where it operates, in Chile, the compensation of female employees on maternity leave is supplemented. This benefit ensures that they receive their full compensation during the maternity leave period, supplementing the legal subsidy provided by the health system.

The following table shows the percentage of people who were entitled to and exercised their right to maternity/paternity leave by gender in Chile, Argentina, Bolivia, Paraguay and Uruguay.

% People who made use of maternity leave

Country	Men	
	Women	Men
Chile	100.0%	100.0%
Argentina	100.0%	100.0%
Bolivia	100.0%	100.0%
Paraguay	100.0%	100.0%
Uruguay	100.0%	100.0%
Total	100.0%	100.0%

Average days of use of maternity leave in Chile

Position	Women	Men	
		5 días (Paternal)	6 weeks or less (Parental)
Senior Management	-	-	-
Management	168.0	5	-
Headquarters	168.0	5	-
Operators	84.0	5	-
Sales Force	168.0	5	-
Administrative	163.2	5	-
Auxiliary	-	5	-
Other Professionals	170.5	5	-
Other Technicians	168.0	5	-
Total	155.7	5	-

In Chile, the Company complies with the following legal requirements:



Daycare or contributions: CCU and its subsidiaries offer this benefit in accordance with the legislation in force in each country. In addition, in Chile, if a child's health prevents them from attending school, a direct cash allowance is paid instead of paying for daycare.





Breastfeeding facilities or benefits: In Chile, Argentina, Uruguay, Paraguay and Bolivia, female workers are entitled to one hour of breastfeeding leave per day until their child reaches a certain age (one year in Chile and Paraguay; six months in Uruguay and Bolivia). During this leave, they may be absent from work to breastfeed or pump milk, and employers must provide suitable facilities. This encourages breastfeeding and allows mothers to fulfill their work responsibilities. It is a measure that promotes work-life balance, safeguarding the well-being of mothers and children in the first months of life. The start or end of the workday may also be postponed or moved forward by half an hour or an hour.



Paid parental leave for the primary/non-primary caregiver: Chile offers paid parental leave, also known as “postnatal parental leave.” This leave is granted to the mother or father designated as the primary caregiver of a newborn or adopted child. The benefit allows this caregiver to take time off work and receive compensation equal to their taxable income for a period of up to 24 weeks. Of these 24 weeks, at least 12 must be taken by the mother, and the remainder may be transferred to the father if he requests it.

5.8 Training and benefits

Formación y capacitación

For CCU, employee development is essential as it enables the Company to be more competitive in a constantly evolving and changing business environment, regardless of the sector in which it operates.

Through excellent training, we seek to strengthen an organizational culture based on the principles of “SER CCU”, while developing the skills necessary to achieve our strategic objectives.

In order to create an environment conducive to learning and development, we diversified our training channels in 2024 with inperson, virtual and hybrid formats, thereby expanding opportunities for broader learning at the regional level. The training plans were designed to directly link training with operational goals and challenges.

The CCU training platform (www.formacionccu.cl) is the virtual space through which resources associated with e-learning training are made available to work teams. In response to the new legal regulations introduced in 2024, training focused on developing courses on free competition and crime prevention models. We also continued training on cybersecurity, which has a cross-cutting impact on the entire Company. Furthermore, the training platform serves as a hub for asynchronous courses with a regional scope.

Based on the training needs assessment carried out in 2024, training plans were designed and implemented for the different organizational areas. In the commercial area, the commercial skills of salespeople were strengthened through ongoing e-learning training processes. Leadership training was also provided for high-performance teams, with an emphasis on strengthening the management of commercial performance indicators within the teams. In logistics, the focus was on operational leaders, strengthening effective communication and team management skills. In the industrial area, the training program addressed topics related to safety, quality, the environment and maintenance.

Regarding general administration teams, training focused on the development of data analysis and management skills, effective presentations, innovation and financial, labor and environmental regulations, with a curriculum tailored to each area’s specific needs with both cross-cutting and area-specific content.

In 2024, the role of the CCU Leader continued to evolve, promoting the principle of “Developing with Commitment” among team leaders and further developing the situational leadership model, which provides tools for effective team management according to the level of development. 90% of team leaders participated with a 95% satisfaction rate.



In Chile, the Company reached a usage level of 85% of the SENCE (National Vocational Training and Employment Service) tax benefit, which mainly impacted the industrial production, sales and logistics teams. It also helped boost employability among members of the communities where the Company operates by providing training in technical skills linked to the sustainability strategy, such as community recycling, logistical equipment operation, sales and marketing.

Type of training	Scope	Total number of people trained	Coverage
Professional development	Professional degrees and technical degrees	101	1.1%
Internal training	Internally developed courses on the training platform	5,012	54.0%
External training	Courses offered by external providers, such as institutions of higher education or specialized training programs	5,412	58.0%

Training and development	2024
Total amount spent on employee training and development	1,928
Workers' training and professional development expenditures as a % of total annual revenues	0.0664%



Training by category and gender

Position	Number of trainees			Percentage trainees ⁽¹⁾			Total hours		Hours on average	
	 Women	 Men	Total	 Women	 Men	Total	 Women	 Men	 Women	 Men
Senior Management	1	6	7	50.00%	50.00%	50.00%	38	63	38	11
Management	122	343	465	83.56%	96.08%	92.45%	2,569	7,198	21	21
Headquarters	335	1,039	1,374	97.95%	96.29%	96.69%	8,526	19,650	25	19
Operators	120	3,198	3,318	65.22%	85.12%	84.19%	938	26,843	8	7
Sales Force	80	1,174	1,254	44.94%	86.01%	81.27%	897	10,463	11	9
Administrative	151	347	498	69.27%	91.08%	83.14%	2,207	3,863	15	11
Auxiliary	17	431	448	34.00%	81.32%	77.24%	132	842	8	2
Other Professionals	532	753	1,285	76.11%	91.16%	84.26%	14,426	14,446	27	19
Other Technicians	129	421	550	89.58%	96.78%	94.99%	2,340	5,636	18	13
Total ⁽²⁾	1,487	7,712	9,199	75.75%	88.22%	85.93%	32,073	89,004	22	11

(1) El porcentaje del total capacitado está calculado sobre el total consolidado tanto de mujeres como de hombres respectivamente.
(2) Includes all employees hired by CCU, who have an indefinite-term, fixed-term or work contract.

Training and development in 2024, in terms of average hours per worker, was 22 hours for women and 11 hours for men, reaching 75.75% for women, 88.22% for men and 85.93% of the Company's total workforce.



School for Forklift Operators

The School for Forklift Operators is a project that seeks to provide operational continuity to logistics operations during periods of peak production demand by training men and women in logistics operations, thereby directly boosting employability in communities that are strategic for the Company. In 2024, joint initiatives were carried out with the municipalities of Renca and Quilicura through theoretical and practical training in Safe Forklift Operation at CCU’s facilities. The program has a total of 226 graduates since its implementation in 2021, of which 47% are women.



Sales School

In order to ensure better integration of the salespeople who joined the Company during the summer season, the Sales School was developed and implemented. This program trained participants during their orientation period, addressing sales techniques and providing indepth training on the CCU Business Model, with topics such as product portfolio and commercial execution, among others. Through practical experience in the field, participants also learned about sales management in the traditional channel.

In this version of the program, 29 people from Santiago participated, spread across the commercial offices in Renca, Maipú, La Florida, Pedro Aguirre Cerda and Conchalí.



Risk Prevention Training

For CCU, safety is a fundamental pillar, and ongoing training has been key to strengthening operational excellence competencies, enabling workers to perform their duties more efficiently and safely.

Among the training programs promoted company wide in 2024, the following stand out:

- ✓ Excellence in operators
- ✓ Handling of waste and hazardous substances
- ✓ MIPER (Hazard Identification and Risk Assessment)
- ✓ Safe handling of person lifting and person on board equipment
- ✓ ATEX Directive (handling equipment in potentially explosive environments)
- ✓ Isolation, locking and zero energy verification
- ✓ Ammonia emergency response
- ✓ Safe forklift operation
- ✓ Protocol for the prevention of ergonomic risks in the workplace
- ✓ Advanced techniques in CO2 emergencies
- ✓ Techniques for controlling early stage fires
- ✓ Techniques for training and controlling risks in electrical environments in accordance with NFPA 70E
- ✓ Techniques for preventing occupational hazards and accidents
- ✓ Working safely in confined spaces



Employee development programs



Leadership

Corporate program aimed at CCU team leaders to promote the role of “SER CCU”. The objective of this program in 2024 was to teach good situational leadership practices. The ability to lead teams effectively has become a fundamental pillar for ensuring organizational success. In this context, situational leadership emerges as an essential tool for CCU leaders, giving them the flexibility they need to face the challenges and demands of the market.

Based on the results of the satisfaction survey, leaders believe that the dynamic and practical nature of the workshop enabled them to immediately apply what they learned to their teams. CCU leaders rated the training process at a 98% satisfaction level. In Chile, 748 leaders participated in the program, equivalent to 90% of the eligible group.



Young Professionals

Corporate program aimed at young professionals at the regional level during their first three years of work experience. Its purpose is to generate key competencies to promote the accelerated development of young professionals, considering their degree of professional maturity. This is achieved through the implementation of training activities that provide an immersive experience,

allowing participants to learn about a strategic area of the business and, through training, develop skills in areas such as effective presentations, project management and empowerment, which are taken annually according to their stage in the program.

The use of diversified learning methods is expected to improve the development of skills, thereby enhancing the ability to respond to challenges and adapt. Through immersive experiences, participants have opportunities to gain a deeper understanding of the operational and support processes that underpin our business. 88% of young professionals at the regional level participated in the program.



Impulsa CCU Professional Development Program

Corporate program for cofinancing postgraduate studies nationwide. This program is open to professionals with a proven track record of performance and an interest in professional development within the Company. It covers studies such as university diplomas, master’s de-grees and national MBAs.

The Impulsa CCU program seeks to promote the professional development of high performing employees, which has a positive impact on the Company’s objectives. It also seeks to retain employees through targeted actions aimed at accelerating their professional development through postgraduate studies. Finally, the program supports postgraduate training for talented individuals, which facilitates the expansion of their professional experience and enables them to take on more complex challenges. As part of talent management actions, this activity strengthens and updates knowledge so that professionals can apply it within the Company.



Let’s Talk English Language Program

Program aimed at workers interested in developing their English language skills through personalized classes over a period of six months. The Let’s Talk program seeks to effectively develop workers’ language skills and competencies, focusing on the knowledge and practice of English as a tool for professional development.

The development of English strengthens workers’ skill sets, allowing them to independently manage current and future challenges. English is a universal language that provides opportunities for career advancement and enables individuals to gain experience in a global context. Participants’ progress in English is assessed and monitored, and this has a direct impact on their professional development.

¡Desarrolla tus habilidades con los Cursos Abiertos CCU!



CCU Open Courses

Corporate program aimed at all employees in the Company's different units, offering training in key skills for present and future needs. The program's objective is to strengthen key performance skills and broaden the scope of specific knowledge and abilities in diverse roles and contexts. These training courses provide educational experiences that complement the annual practical training programs and allow participants to bond, creating a global vision of the organizational challenges that arise in each role.

By standardizing training needs for all business units, training can be scaled up, generating cost-effective training opportunities for the Company by considering cost efficiencies based on participant volume.

Quality of life

Our policies and benefits are designed to foster a healthy work life balance for our employees, promoting a healthy lifestyle and responsible alcohol consumption, in line with the Responsible Alcohol Consumer program, which is part of the responsible enjoyment initiative of our people focused strategy.

We are supported by a private, non-profit corporation that provides comprehensive coverage in the event of workplace accidents and develops risk prevention programs for the entire organization. This institution provides workers with a wide range of resources, including training materials, safety data sheets, online courses on specific topics, regulatory information, occupational health protocols, safety signs and inspection checklists, among others. We guarantee the confidentiality of the information provided by workers, backed by our internal regulations, and we strictly comply with the confidentiality policies and regulations that protect the information shared with the health service.

In 2024, the Quality of Life Program called “Vivamos Bien” (Let’s Live Well) was implemented in all countries where we operate, aligned with the Responsible Enjoyment component of the Our People pillar of our Sustainability Strategy. This program brings together benefits and activities that contribute to improving quality of life in three areas:



Workplace well-being: Integration initiatives, protective benefits and services provided on a daily basis. We implemented an emotional well-being survey at work, which yielded a 70% favorability rating.



Free time and family: Activities and benefits that seek to balance work and family life, aimed at sharing and enjoying time outside working hours.



Healthy living: Initiatives that promote self care, healthy eating and physical activity. We emphasize preventive health checkups throughout the region. In addition, at our plants in Chile, we provide regular medical care for all workers.

Main benefits CCU

Contract Type	Name of Benefit	Description of Benefits	Regional Scope
Indefinite	Life, catastrophic and oncology insurance	Available to all employees, 100% paid by the Company, with catastrophic and oncological coverage.	CHL, PRY
	Supplemental health, dental and catastrophic insurance	Complementary health insurance cofinanced by the employee and the Company, which covers a percentage of what is not covered by the Isapre or Fonasa plan.	CHL, ARG, BOL
	Social welfare	Supports all members and their dependents in their medical, social or economic needs.	CHL, ARG, PRY
	Pension fund savings plan	Company contribution equivalent to the voluntary savings made by the employee to the pension fund.	CHL
	Scholarship and academic excellence program CCU Supports You	Provides support to students with a grade higher than 6.5 at the end of high school, in addition to providing financial support for those entering universities for the first time.	CHL
	Length of service recognition	Award ceremony and gift of recognition to employees with 5, 10, 15, 20, 25, 30 and 35 years of tenure with the Company.	CHL, ARG
	SER CCU Spirit Award	Award and recognition for employees who consistently reflect the SER CCU principles.	CHL, ARG, URY, PRY, BOL
	Birthday gift	Company products as a corporate gift in the month of the employee's birthday.	CHL, ARG, BOL
	Day off for birthdays	Day off in the month of the employee's birthday.	CHL, ARG, URY, PRY, BOL
	Personnel sales portal	Preferential prices for purchases of the Company's products through the CCU sales portal.	CHL, ARG
	Savings, credit and financial services cooperative	Support for all members with their economic needs.	CHL, PRY
	Let's Go for More scholarship	Economic support for educational specialization.	CHL
	Monthly gift of products	Beer for personnel.	ARG, URY
	Wedding gift of products	Beer for consumption at weddings.	ARG
	Gift for birth of child	Voucher for birth of child.	ARG
	Personal loan	With beneficial interest rate.	CHL, ARG
	Days off for birth of child	Three days off for the parent for birth of child.	ARG
	Day off for death of family member	Three days off for employees in the event of the death of a first degree relative.	BOL
	Live birth bonus	Payment of a bonus equivalent to one national minimum wage granted to the employee upon presentation of the Certificate of Live Birth.	BOL
	Funeral allowance	Payment to employees of a one time cash disbursement, equivalent to one national minimum wage, in the event of the death of a child under 19 years of age.	BOL



Contract Type	Name of Benefit	Description of Benefits	Regional Scope
Indefinite	Prenatal and postnatal allowance	Consists of the delivery to the pregnant mother (insured or beneficiary) and the infant, of a monthly allowance in kind equivalent to one national minimum wage.	BOL
	Recognition for higher education	Gift given to workers who complete their university degree.	PRY
	Reimbursement of special inclusion expenses	VSPT Wine Group supplements this with a benefits program that supports the processing of disability certification for employees and provides benefits such as reimbursement of medical expenses and other costs.	CHL
	La Barra	Discount for purchases of the company's products through the CCU sales portal.	CHL, ARG, PRY, BOL
	Christmas celebration	Christmas celebration for employees and their families.	CHL
	Christmas box	Christmas box with CCU products and other products.	CHL, ARG, URY, BOL
	Christmas gift for children	Delivery of gift / gift card to employees' children up to 12 years of age.	CHL
All types of contracts	Special day celebrations	Celebrations and/or gifts for Independence Day, Secretary's Day, Mother's Day, Father's Day, Children's Day, Pet's Day (VSPT) and Labor Day.	CHL
	Annual preventive health assessments	Influenza vaccination and preventative exams.	CHL, ARG, PRY
	Access to events sponsored by brands	Raffles for tickets or free admission to events sponsored by brands.	CHL, ARG , URY
	Telemedicine / Healthcare network	Medical care (general, psychological or psychiatric online, through which employees can consult a doctor by phone or video call.	CHL, ARG, BOL
	Cafeteria	The Company contributes between 70% and 100% of the cost of meals in the cafeteria.	ARG
All types of contracts for eligible workers based on the work they perform or union membership	Year-end celebration	Year end celebration for employees.	CHL, ARG
	Reduced workday on Fridays	Reduced working hours on Fridays throughout the year.	CHL, ARG
	Flexible schedule on children's first day of school	For employees who have children in preschool or elementary school. (Does not apply to shift workers.)	CHL, PRY
	Ser Flex (VSPT)	Flexible benefits program that provides additional vacation days on top of legal holidays based on a points system.	CHL
	Let's Eat Healthy program	Fruit or healthy snack during working hours. (Does not apply to regions.)	CHL,ARG, PRY
	Other union benefits	Recreational, social, educational and other benefits for employees that are obtained through union negotiations.	CHL, ARG, PRY, BOL
	SoftLanding	Return to work on a part-time basis with 100% of the salary guaranteed.	ARG
	WellHub	Nationwide access to training centers and a virtual platform for comprehensive wellness activities.	ARG

5.9 Outsourcing policy

At CCU, external services provided by contractors or subcontractors are governed by a formal procedure that regulates the administration of these services and access to our facilities. This procedure, which covers the execution of contracts and purchase orders, prioritizes occupational health and safety, requiring the appropriate documentation to be provided in order to authorize entry and the execution of work. In addition, compliance with the labor and social security obligations of contractor workers is verified.

5.10 Work environment, identification of skills and knowledge

5.10.1 Performance management

CCU encourages the personal and professional development of its employees through its performance management process, an annual program that seeks to align the principles of “SER CCU” with the objectives of employees and the Company. This process contributes to the continuous improvement of results and the strengthening of the “SER CCU” culture.

It is a formal opportunity for dialogue between the leader and the employee regarding expectations, results and challenges to be addressed. It allows the Company to measure employee performance based on objectives and guiding principles and identify strengths and opportunities for improvement to help plan future career development.

The process, which is conducted online, guarantees confidentiality and transparency of information, and employees have access to a copy of their evaluation for their records. Employees must have been with the company for at least six months and have a permanent contract.

The performance evaluation considers the following criteria:

SER CCU Principles



They reflect the way we do our work and make decisions, and they apply to all Company employees. Each principle has two competencies that describe observable behaviors for each level of contribution: Myself, Team Leader and Executives.

Objectives and duties of the position

The employee’s objectives are evaluated in relation to the position, aligned with the organizational strategy and the corresponding area. In addition, the objectives of officers and managers include compliance with the balanced scorecard.

Global compliance

Each employee receives an overall assessment on a five level scale: “Does Not Meet Expectations, “Partially Meets Expectations, “Meets Expectations, “Exceeds Expectations” and “Exceptionally Exceeds Expectations.” This is an assessment of the employee’s overall performance by their manager based on the Principles and Objectives sections.

5.10.2 Upward Evaluation

The Company has a leadership measurement tool called Upward Evaluation, which allows employees to evaluate the performance of their direct supervisors in terms of fulfilling their role as “SER CCU” leaders. This tool is a confidential and anonymous survey, and each supervisor with three or more responses receives a report highlighting their strengths and areas for improvement.

In 2024, this process had an 89% participation rate with responses from 5,888 employees in the region. The Global Leadership Indicator (GLI) at the Company level was 79%, two percentage points higher than the previous year, when 1,021 managers received an individual report with their GLI, which allowed them to identify strengths, opportunities for improvement and create development plans aligned with the “SER CCU” principles.

5.10.3 Recruitment and selection

The recruitment and selection process aims to identify and attract the best talent available, thereby contributing to the achievement of the organization’s objectives and ensuring its operational continuity. CCU strives to ensure that talent attraction is aligned with the principles of “SER CCU”, seeking candidates through its employer brand proposition. Furthermore, the Corporate Human Rights Policy states that CCU is against child labor and, together with the Diversity and Inclusion Policy, ensures that candidates are treated with dignity and respect throughout the process in order to guarantee equal opportunities.

To facilitate recruitment, CCU utilizes both external and internal sources. Externally, the Company actively engages with universities, institutes, technical colleges, municipalities, the National Employment Exchange and uses job portals and social media. Internally, current employees can apply for internal vacancies, which allows for internal transfers and promotions.

The selection process is conducted on online platforms that support the various stages of the process, from job posting and recruitment to candidate selection. All available vacancies are posted on the Work at CCU portal, which can be found at: www.trabajaenccu.cl.

CCU seeks to develop and prepare early career professionals for employment through its Internship Program, which welcomed more than 400 students in 2024 to undertake technical or professional internships in various business areas, including Sales, Marketing, Finance, Logistics, Industrial and Human Resources. Of these, 16% were hired to fill available positions.

Work experience is an important factor valued by employees as it allows for longterm career development with opportunities both inside and outside Chile. The broad multi-category portfolio of beverages, diverse business units and numerous brands offer a diverse platform for professional growth.

The hiring rate for the entire Company in 2024 was 5% of the total number of employees with permanent contracts. Of this percentage, 45% were women.

5.10.4 Internal mobility and promotion

Our internal mobility and promotion processes reflect CCU’s commitment to the development of our employees. Through internal recruitment processes, we encourage professional growth and mobility between different areas of the Company. To apply, our employees must demonstrate a good level of performance and have at least one year of experience in their current position. Promotions are an opportunity to take on new responsibilities and develop new skills and serve as recognition for employees who add value to our company.

In 2024, 11% of the total workforce was promoted to positions of greater responsibility. The turnover rate at the consolidated level was 13%, of which 5% were voluntary resignations. In addition, 1,464 vacancies were created, of which 70% were filled by internal candidates. Furthermore, the

Company aims to develop its own employees, with 80% of senior management and management appointments being filled internally. Of the vacancies for senior management and management, 91% were filled through internal mobility.

5.10.5 Talent management

The Corporate Human Resources Department comprehensively monitors the skills, knowledge, conditions, experiences and perspectives of its employees through Performance, Potential and Upward Evaluation processes for managers. For senior executives, an Executive Development Committee meets annually in joint working sessions with the Management Committee to analyze the development and continuity plans of senior management and middle management. This mechanism allows for the identification of potential successors to senior executives, facilitating timely replacement and the transfer of critical duties and information in the event of contingencies, with the aim of minimizing any adverse impact on the organization.

The appointment of the successor to the Chief Executive Officer is the responsibility of the Board of Directors, which bases its decision on a thorough analysis of the candidate's professional background, performance and supervisory evaluations, retirement and continuity plans and other relevant information.

5.10.6 Emotional well-being at work

In an effort to foster a positive work environment, CCU designed and implemented a survey on emotional well-being at work. This tool, with its 46 statements, explored feelings of happiness, motivation, inspiration and enthusiasm, revealing risk factors that impact the job, the group and the organization.

Participation was 77% at the regional level, underscoring CCU's collective commitment to a healthier and more balanced work environment. This is complemented by the 86% climate survey result explained in section ["9.1 Sustainability Strategy"](#).





Business Model

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6.1 Industrial sector

As detailed at the beginning of this report in the Company Profile section, CCU is a regional multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. The Company participates in numerous categories within the beverage industry, both alcoholic and non-alcoholic, with the most relevant categories within the alcoholic segment being beer, wine, pisco and cider. The most relevant categories in which we participate within the non-alcoholic beverage universe include soft drinks, mineral and bottled waters, nectars, energy drinks, sports drinks and malt-based beverages, among others.

Below are the market shares by operating segment:

Market share	2024
Chile ⁽¹⁾	44.9%
International Business ⁽²⁾	18.7%
Wine ⁽³⁾	18.4%
Total ⁽⁴⁾	29.1%

(1) Excludes HOD and powdered juices.

(2) Includes beers and flavored and unflavored waters in Argentina; beers, soft drinks, juices and unflavored waters in Uruguay; beers, soft drinks, juices and unflavored waters in Paraguay; beers, malt beverages and soft drinks in Bolivia.

(3) Includes domestic wines and export wines from Chile. (Domestic wines data from Nielsen, export wines data according to the Chilean Wine Association. Excludes bulk wines.

(4) Weighted average of all categories in which CCU participates based on market share in each category and weighted by internal estimates of the size of the industries in these categories at the end of 2024. Market share sources: Nielsen for Chile and domestic wines; Ernest & Young (EY) for beers and Nielsen for flavored and unflavored waters in Argentina; ID Retail for Uruguay; CCR for Paraguay; CIESMORI for soft drinks and Nielsen for beers and malt beverages in Bolivia; Chilean Winegrowers Association for export wines. Figures updated annually.



Competition

Below, we talk about our competitors by operating segment, consistent with what we covered earlier in section [“3.6.1 Risk management”](#).

Competition in the Chile operating segment

The beer market in Chile features a wide range of local and international beer brands. Our main competitor in the beer business is Cervecería Chile S.A., which is a subsidiary of ABI. Its main beer brands in the Chilean market are Becker, Corona, Báltica, Stella Artois and Budweiser. Pursuant to a distribution agreement executed in November 2020, Cervecería Chile S.A. distributes its products through the distribution network of Embotelladora Andina S.A. (Embotelladora Andina) and Coca-Cola Embonor S.A. (Embonor), both of which are licensees and bottlers of The Coca-Cola Company's products in Chile. Prior to November 2020, Cervecería Chile S.A. distributed its products through direct distribution and wholesalers.

Another significant player in the Chilean beer market is Viña Concha y Toro S.A. (Concha y Toro), which has been importing Miller Genuine Draft and Estrella Damm since 2018. Concha y Toro also has a majority stake in Southern Brewing Company, which makes Kross beer. Finally, we also compete in the beer market with a large number of craft breweries and distributors and importers of international beers.

In the non-alcoholic beverage categories, our main competitors are companies that produce, bottle and distribute non-alcoholic beverages in Chile under licenses from The Coca-Cola Company and its affiliates. Thus, the two main players in the carbonated beverage business in Chile are Embotelladora Andina and Embonor. Our main competitor in the mineral, purified and flavored water business is Vital Aguas S.A., which is owned by Embotelladora Andina and Embonor. Our main competitor in the nectar, juice, iced tea and sports drink businesses is Vital Jugos S.A., which is owned by Embotelladora Andina and Embonor S.A.

The spirits market in Chile features a wide range of locally produced and imported products. Our main competitor is Cooperativa Agrícola Pisquera Elqui Limitada (Capel), which produces pisco locally and imports other spirits. Capel has production facilities located in the Atacama and Coquimbo regions in northern Chile and distributes its products throughout the country. In mid-2019, Embotelladora Andina and Embonor began distributing Capel's products. Another significant competitor is Diageo Chile Limitada, which imports premium spirits such as Johnnie Walker whisky and Smirnoff vodka, among others. In mid-2018, Diageo Chile Limitada's products began to be distributed by Embotelladora Andina and Embonor.

Finally, we compete with other smaller importers of international products, as well as local producers of pisco and other spirits.

Competition in the International Business operating segment

In the beer market, we compete mainly with Cervecería y Maltería Quilmes S.A.I.C.A. and G in Argentina, Cervecería Paraguaya S.A. in Paraguay, Fábricas Nacionales de Cerveza S.A. in Uruguay, Cervecería Boliviana Nacional S.A. in Bolivia and with Bavaria & Cia S.C.A. in Colombia, all of which are subsidiaries of ABI. As a result of their dominant position and large size in these countries, these companies benefit from economies of scale in beer production and distribution.

In the non-alcoholic beverage market, we compete mainly with Paraguay Refrescos S.A. in Paraguay, Montevideo Refrescos S.R.L. in Uruguay and Embotelladoras Bolivianas Unidas, EMBOL S.A. in Bolivia, all of which are bottlers of The Coca-Cola Company's products.

In Argentina, in the mineral water market, Cervecería y Maltería Quilmes S.A.I.C.A. y G markets Nestlé waters under its Eco de los Andes and Glaciar brands, as well as Nestlé Pureza Vital. Manaos participates in the market with its Villamanaos brand. Additionally, The Coca-Cola Company participates in the mineral water market through its brands Smart Water, Bonaqua and Benedictino, and it has the Aquarius brand in the flavored water segment. Manaos participates in the flavored water segment with its brands Placer, Baggio and Baggio Fresh.

Competition in the Wine operating segment

The wine industry, both in the domestic and export markets, has a wide range of players of different sizes. VSPT Wine Group's main competitors in the Chilean domestic market are Viña Concha y Toro S.A. and Viña Santa Rita S.A. (Santa Rita). Following the execution of a distribution agreement in November 2021, Santa Rita has been distributing its products through the distribution network of Embotelladora Andina and Embonor. Other relevant wineries in the Chilean domestic market are Bodegas y Viñedos Santa Carolina S.A., Viña Undurraga S.A., Viña Cousiño Macul S.A. and Viña Montes. Internationally, VSPT Wine Group competes with Chilean producers and wine producers from other countries around the world.

Regulatory framework

CCU S.A., as a publicly traded corporation, is regulated by Law No. 18,045 on the Securities Market, Law No. 18,046 on Limited Liability Corporations, the regulations contained in Supreme Decree No. 702 of the Ministry of Finance of 2011 and the regulations issued for this purpose by the CMF. Likewise, CCU S.A., in its capacity as issuer of ADRs currently traded on the NYSE, is subject, to the extent applicable, to the Securities Exchange Act of 1934, the Sarbanes-Oxley Act of 2002 and the regulations issued for this purpose by the Securities and Exchange Commission and the NYSE.

In addition, CCU S.A., its subsidiaries and affiliated companies must comply with the regulations specifically applicable to the activities and businesses carried out by each of them. The most important regulations for each segment are outlined below.

CHILE OPERATING SEGMENT

Beers

(i) Law No. 18,455, which contains regulations on the Production, Processing and Sale of Ethyl Alcohol, Alcoholic Beverages and Vinegars, regulated by Decree No. 78 of the Ministry of Agriculture of 1986, which establishes, among other things, the requirement to register alcoholic beverages marketed in Chile in the registry maintained for this purpose by the Agricultural and Livestock Service (SAG) and labeling requirements, (ii) Law No. 19,925 on the Sale and Consumption of Alcoholic Beverages, which establishes the requirement to have an alcohol license for the sale of alcoholic beverages, sets the hours of operation for these establishments, prohibits the sale and supply of alcoholic beverages to persons under 18 years of age in establishments authorized to sell alcoholic beverages and the sale, supply or consumption of alcoholic beverages in certain places and establishes other requirements and conditions for the sale of alcoholic beverages and (iii) Law No. 21,363, which establishes regulations on the sale and advertising of alcoholic beverages, and the regulations contained in Decree No. 98 of the Ministry of the Interior and Public Security of July 7th, 2023, requiring, among other things, the inclusion of warnings about alcohol consumption on labels and in advertising, the requirement to indicate the calorie content of products on labels,

re-strictions on advertising hours and a ban on participation in sporting and cultural events, which come into force immediately or at a later date as established in the aforementioned regulation.

Non-Alcoholic Beverages

The Food Safety Regulations contained in Decree No. 977 of the Ministry of Health of 1997 and in the Public Health Code must be observed, specifically those relating to the sanitary conditions that must be met in the production, importation, processing, packaging, storage, distribution and selling of food for human consumption.

For mineral waters, the provisions of the Mineral Water Regulations contained in Decree No. 106 of the Ministry of Health of 1997 also apply, which establish, in addition to the requirement to obtain authorization for establishment and operation from the respective health authority, the requirement to have the applicable declaration of healing properties prior to commercial exploitation. Mineral waters can only be bottled at their source in accordance with the procedures and handling established in the aforementioned regulations, and the brands used to distinguish mineral waters and their bottled products must have the same name as the source from which they originate and be registered with the Ministry of Health. Provisions are also established regarding the packaging, labeling and advertising of mineral waters and their bottled products. Finally, the following regulations apply to this category: (i) Law No. 20,606 of 2012 on the Nutritional Composition and Advertising of Foods, (ii) Decree No. 13 of the Ministry of Health of June 26th, 2015, which amends Decree No. 977 referred to above, (iii) Law No. 20,869 of November 13th, 2015, on Food Advertising and Supreme Decree No. 1 of the Ministry of Health of December 11th, 2017, which entered into force on June 11th, 2018, which are regulations that establish certain restrictions and requirements regarding advertising, labeling and marketing of foods that are classified as “high in” any of the defined critical ingredients and calories and (iv) Law No. 21,368 of 2021, which regulates the use of single use plastics and plastic bottles, known as the PUSU Law, and stipulates, among other things, that beverage producers must incorporate a certain percentage of plastic collected and recycled in Chile into their disposable plastic bottles, starting at 15% in January 2025.





Spirits

The following regulations apply to distillates, cocktails and liqueurs: (i) Law No. 18,455 on the Production, Processing and Sale of Ethyl Alcohol, Alcoholic Beverages and Vinegars and the regulations contained in Decree No. 78 of the Ministry of Agriculture of 1986 referred to above, which establishes, among other things, the requirement to register alcoholic beverages marketed in Chile in the register kept for this purpose by the SAG and the labeling requirements, (ii) Law No. 19,925 on the Sale and Consumption of Alcoholic Beverages, which establishes the requirement to have a liquor license for the sale of alcoholic beverages, sets the hours of operation for establishments that sell alcohol, prohibits the selling and supplying of alcoholic beverages to persons under 18 years of age in establishments authorized to sell alcoholic beverages and the selling, supplying and consumption of alcoholic beverages in certain places and establishes other requirements and conditions for the marketing of alcoholic beverages, (iii) Supreme Decree No. 521 of the Ministry of Agriculture of 1999, which regulates the use of the designation of origin “pisco,” the characteristics and conditions that must be met regarding the raw materials that can be used and the production and packaging of this product and (iv) Law No. 21,363, which establishes regulations on the selling and advertising of alcoholic beverages, and the regulations contained in Decree No. 98 of the Ministry of the Interior and Public Security of July 7th, 2023, which require, among other things, the inclusion of warnings about alcohol consumption on labels and in advertising, the obligation to indicate the calorie content of products on labels, restrictions on advertising hours and a ban on participation in sporting and cultural events, which come into force immediately or at a later date as established in the aforementioned regulation.



INTERNATIONAL BUSINESS OPERATING SEGMENT



Argentina

Compañía Industrial Cervecera S.A. and Aguas de Origen S.A. must comply with the regulations specifically applicable to their activities and businesses, including, most importantly, National Law No. 18,284, the Argentine Food Code, which regulates everything related to the production, import, export, sale, labeling, etc. of food, condiments, beverages and raw materials throughout the country. Furthermore, Compañía Industrial Cervecera S.A. must comply with: (i) National Law No. 24,788 and its regulatory decrees on the “Fight against Alcoholism,” which regulates the sale and consumption of alcoholic beverages and their advertising, determining the authorized hours for sale and prohibiting the sale to minors under 18 years of age and (ii) Regulatory Decree No. 688/2009 and its amendments, which regulate all matters related to the advertising of alcoholic beverages, with the provisions of Law No. 5,708 being applicable within the city of Buenos Aires. For its part, Aguas de Origen S.A. must comply with Front Labeling Law No. 27,642, which regulates the information that must appear on the packaging of non-alcoholic beverages containing excessive amounts of sugar, sodium, satu-rated fats, total fats and calories, as well as their advertising.



Uruguay

The subsidiaries Milotur S.A., Marzurel S.A. and Andrimar S.A., in relation to their activities, namely the production and sale of non-alcoholic beverages and the distribution and sale of alcoholic beverages, are regulated by the following principal regulations: (i) Decree No. 315/94, which contains the National Bromatological Regulations, (ii) the Code on Children and Adolescents, which regulates the sale and advertising of alcoholic beverages, (iii) Law No. 17,849 and its Regulatory Decree No. 260/07, which regulate the Integrated Packaging Management System, (iv) Mercosur Technical Regulation on the labeling of packaged foods, (v) Law No. 18,159, which regulates the promotion and protection of competition, (vi) Law No. 19,855, which regulates the problematic consumption of alcoholic beverages, and its Regulatory Decree No. 63/2020, (vii) Decree No. 272/18, effective as of March 1st, 2020, on food labeling, (viii) Law No. 19,829 on Comprehensive Solid Waste Management and (ix) Resolutions No. 271/021 and No. 1,391/024 on minimum targets for the recovery and recycling of packaging.



Paraguay

Due to the specific nature of the corporate purposes of Bebidas del Paraguay S.A., in relation to the production, import, sale and advertising of alcoholic and non-alcoholic beverages, of Sajonia Brewing Company S.A., in relation to the production, sale and advertising of alcoholic beverages, and of Distribuidora del Paraguay S.A. and AV S.A., in relation to the sale and advertising of alcoholic and non-alcoholic beverages, the following regulations apply: (i) Law No. 1,333/98 on Advertising and Promotion of Tobacco and Alcoholic Beverages, (ii) Law No. 1,642/00, which prohibits the sale of alcoholic beverages to minors and prohibits their consumption in public places and (iii) Executive Decree No. 1,635/99 and Resolution of the Ministry of Public Health and Social Welfare No. 643/12, which regulate aspects related to the registration of food products and their modifications, among other matters.

Bolivia

In accordance with the corporate purpose of Bebidas Bolivianas BBO S.A. related to the production, import, export and sale of alcoholic and non-alcoholic beverages, the following regulations apply: (i) Law No. 1,990, known as the General Customs Law, and Supreme Decrees No. 27,947 and No. 572, which incorporate amendments to Supreme Decree No. 25,870 containing the Regulations of the General Customs Law, which regulate the import and export regime, (ii) Law No. 2,061 of the National Agricultural Health and Food Safety Service (SENASAG), the entity responsible for managing the agricultural health and food safety regulatory regime in the country, (iii) Resolution No. 42/2023/2018, which contains the regulations for the classification and registration of food issued by the National Agricultural Health and Food Safety Service (SENASAG) and (iv) Law No. 259 on the control of the sale and consumption of alcoholic beverages.



WINE OPERATING SEGMENT

Chile

Viña San Pedro Tarapacá S.A. and its subsidiaries are subject to specific regulations governing their respective activities and businesses, the most important of which are: (i) Law No. 18,455, which contains regulations on the Production, Processing and Sale of Ethyl Alcohol, Alcoholic Beverages and Vinegars, and the regulations of Decree No. 78 of the Ministry of Ag-riculture of 1986, which establishes, among other things, the requirement to register alcoholic beverages sold in Chile in the registry maintained by the SAG and the labeling requirements; (ii) Law No. 19,925 on the Sale and Consumption of Alcoholic Beverages, which establishes the requirement to have an alcohol license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized to sell alcoholic beverages, prohibits the sale, supply and consumption of alcoholic beverages in certain places and sets out other requirements and conditions for the sale of alcoholic beverages, (iii) Decree No. 464 of the Ministry of Agriculture of 1995, on viticultural zoning and designation of origin for wines produced in the country, establishing the geographical areas from which grapes must be obtained in order to have the respective designation of origin, (iv) Law No. 20,089, which creates the National Certification System for Organic Agricultural Products, which establishes the conditions for the commercialization of products under the designation of origin as organic or its equiva-lents and (v) Law No. 21,363, which establishes rules on the commercialization and advertis-ing of alcoholic beverages and the regulations contained in Decree No. 98 of the Ministry of the Interior and Public Security of July 7th, 2023, which requires, among other things, the in-clusion of warnings about alcohol consumption on labeling and advertising, indicating the caloric content of products on labels, time restrictions on advertising and the prohibition of participation in sporting and cultural events, which enter into force immediately or at a later date as established in the aforementioned regulation.

Argentina

Finca La Celia S.A., a subsidiary of Viña San Pedro Tarapacá S.A. in Argentina, must comply with the regulations specifically applicable to its activities and businesses, primarily: (i) National Law No. 18,284, the Argentine Food Code, which regulates all matters relating to the production, import, export, sale and labeling, among other things, of food, condiments, beverages and raw materials throughout the country, (ii) National Law No. 24,788 and its regulatory decrees on the “Fight against Alcoholism,” which regulates the sale and consumption of alcoholic beverages and their advertising, determining the authorized hours for sale and prohibiting the sale to minors under 18 years of age, (iii) Regulatory Decree No. 688/09 and its amendments, which regulates everything related to the advertising of alcoholic beverages, with the provisions of Law No. 5,708 being applicable within the city of Buenos Aires, (iv) Resolutions issued by the National Institute of Viticulture regarding wine, (v) Resolutions issued by the General Department of Irrigation of Mendoza and (vi) Water Laws No. 430 and No. 322, which regulate water administration and management in Mendoza.

United Kingdom

Finally, VSPT UK Ltd., as a joint stock company incorporated in the United Kingdom, is subject to the Food Safety Act of 1990.



MAIN ASSOCIATES AND JOINT VENTURES

Argentina

Aguas Danone de Argentina S.A., as a closed corporation, is regulated by General Corporation Law No. 19,550 and the provisions of the Civil and Commercial Code of Argentina.

Chile

Cervecería Austral S.A. must comply with the regulations specifically applicable to its activities and businesses, mainly those described in the Chile operating segment section on beer.

Colombia

Zona Franca Central Cervecera S.A.S. must comply with the free trade zone regime established in Law No. 1,004 of 2005, Decree No. 2,147 of 2016, as amended by Decree No. 278 of 2021, Decree No. 1,165 of 2019, as amended by Decree No. 659 of 2024 and, regulated by Resolution No. 46 of 2019, the latter amended in turn by Resolution 97 of 2024, Decree No. 920 of 2023, as well as any other regulations that amend, add to or supplement it and the respective resolution declaring the existence of the free trade zone and its general development master plan approved by the Ministry of Commerce, Industry and Tourism.

Regarding taxes, Zona Franca Central Cervecera S.A.S. is subject to Article 240-1 of the Tax Statute, as amended by Law No. 1,819 of 2016, provided that it was classified as Industrial Users before December 13th, 2022; otherwise, the provisions of Article 11 of Law No. 2,277 of 2022 and other regulations governing it must be complied with. In any case, Article 240-1 of the Tax Statute, as amended by Law No. 2,277 of 2022, applies with respect to income tax rates applicable to commercial users of free trade zones. In addition, Paragraph 6 of Article 240 of the Tax Statute applies for purposes of the Minimum Tax.

Furthermore, Central Cervecera de Colombia S.A.S., Zona Franca Central Cervecera S.A.S. and Artesanos de Cervezas S.A.S. are subject to specific regulations regarding alcoholic beverages,

depending on the activities and businesses carried out by each company, the main ones being: (i) Law No. 9 of 1979, which establishes the conditions that raw materials must meet for the production of alcoholic beverages, (ii) Law No. 124 of 1994, which regulates the sale and consumption of alcoholic beverages and their advertising and establishes the minimum age requirements at the national level for the purchase of alcoholic beverages, prohibiting the sale of alcoholic beverages to minors under the age of 18, (iii) Decree No. 1,686 of 2012, a technical regulation establishing the health requirements that alcoholic beverages for human consumption must meet, (iv) Decree No. 780 of 2016, which establishes, with regard to alcoholic beverages, the obligation to highlight in advertising and promotional materials the prohibition of the sale of alcoholic beverages to minors, as well as the specifications that their packaging and labels must comply with, (v) Circular No. 486 of 2016, which establishes the health requirements associated with the manufacturing, processing, packaging, storage, distribution, marketing, sale, import and export of alcoholic beverages, (vi) Law No. 223 of 1995 and Law No. 1,816 of 2016, which regulate local taxes applicable to the production and distribution of alcoholic beverages, including beer, in Colombian territory, (vii) Article 475 of the Tax Statute, which determines the taxable base for Value Added Tax (VAT), (viii) Decree No. 1,366 of 2020, which establishes provisions for granting health registration for alcoholic beverages manufactured and commercialized by micro-entrepreneurs and for the certification of good manufacturing practices, (ix) Decree No. 162 of 2021, which amends Decree No. 1,686 of 2012, (x) Joint Circular No. 11 of 2017, which addresses certificates of good manufacturing practices for alcoholic beverages and (xi) Decree No. 120 of 2010, which establishes rules related to labeling and advertising.

As for non-alcoholic beverages, the following regulations apply: (i) Resolution No. 2,674 of 2013, which establishes health requirements for manufacturing, processing, preparation, packaging, storage, transportation, distribution and commercialization, (ii) Resolution No. 719 of 2015, which establishes the classification of food and beverages for human consumption according to public health risk, (iii) Resolution No. 5,109 of 2005, which establishes technical regulations on labeling requirements, (iv) Resolution No. 810 of 2021, which establishes technical regulations on nutritional and front of package labeling requirements and (v) Resolution No. 2,492 of 2022, which amends Resolution No. 810 of 2021 mentioned above.



National and foreign regulatory entities

Country	Fiscal Entity ⁽¹⁾	Description
Chile operating segment		
 Chile	Financial Market Commission (Comisión para el Mercado Financiero or “CMF” in Spanish)	A public service of a technical nature in charge of overseeing and regulating, among other entities, open stock corporations.
	Agriculture and Livestock Service (Servicio Agrícola y Ganadero or “SAG” in Spanish)	Regulatory entity whose main functions include controlling and supervising compliance with the legal and regulatory provisions governing the production, processing, trade, export and import of alcoholic beverages.
	Regional Secretariats of the Ministry of Health (Secretarías Regionales del Ministerio de Salud or “SEREMI DE SALUD” in Spanish)	Health authority responsible for enforcing the provisions of the Health Code and other regulations on environmental health and safety, production plants and workplaces, food and labeling and advertising of alcoholic beverages, among others.
	Environmental Superintendency (Superintendencia de Medio Ambiente or “SMA” in Spanish)	Entity in charge of protecting the environment and people’s health, ensuring compliance with current environmental regulations and overseeing projects and activities that fall within its remit.
	National Consumer Service (Servicio Nacional del Consumidor or “SERNAC” in Spanish)	Public service, under the Ministry of Economy, Development and Tourism, in charge of over seeing compliance with the provisions of Law N° 19,496 and all other regulations for the protection of consumers’ rights.
	National Economic Prosecutor’s Office (Fiscalía Nacional Económica or “FNE” in Spanish)	Decentralized public service, under the Ministry of Economy, Development and Tourism, in charge of overseeing, defending and promoting free competition acting on behalf of the public interest as a specialized agency.
	Water General Office (Dirección General de Aguas or “DGA” in Spanish)	Chilean government agency responsible for safeguarding the use of terrestrial waters and their governance, ensuring their preservation and availability in terms of quality and quantity for sustainable development, in accordance with the powers established in the Water Code.
	Internal Revenue Service (Servicio de Impuestos Internos or “SII” in Spanish)	Decentralized public service under the Ministry of Finance responsible for collecting and auditing internal taxes whose control is not specially entrusted by law to a different authority, and empowered, among others, to interpret tax provisions, set rules, issue instructions and issue orders for the collection and auditing of taxes, as well as to hear and rule as a court of first instance on tax claims filed by taxpayers.
	Labor Office (Dirección del Trabajo or “DT” in Spanish)	Decentralized public service under the Ministry of Labor in charge of ensuring compliance with current labor legislation.
	Superintendency of Sanitary Services (Superintendencia de Servicios Sanitarios or “SISS” in Spanish)	Functionally decentralized service with legal standing and its own assets, subject to the oversight of the President of the Republic, whose mission is to supervise sanitary service providers, ensure compliance with the regulations related to sanitary services and control industrial liquid waste that is linked to the services provided by sanitary companies.
	National Monuments Council (Consejo de Monumentos Nacionales or “CMN” in Spanish)	Agency under the Ministry of Culture, Arts and Heritage responsible for protecting and safe-guarding Chile’s cultural and natural heritage, managing the recognition, preservation and access to heritage and memory in a participatory manner and in all its diversity, in order to generate knowledge and contribute to improving people’s quality of life.
	Municipalities	Autonomous public entity responsible for administering a municipality, which, through its Revenue Department, has the power to ensure that entities engaged in commercial activities and activities related to the sale, production, storage and distribution of alcoholic bever-ages have the appropriate commercial and/or alcohol licenses.
	Securities and Exchange Commission or “SEC”	Foreign entity (United States of America) responsible, among other things, for supervising ADR issuers and thus applicable to CCU S.A. in its capacity as an issuer of ADRs currently traded on the NYSE.

(1) Regulatory entities with oversight powers included in this section are those that have such powers with respect to the various productive sectors reflected in each operating segment, as well as in the main associates and joint ventures.

Country	Fiscal Entity ⁽¹⁾	Description
International Business operating segment		
 Argentina	Public Registry of Commerce	Entity responsible for registering, supervising and regulating companies for the purposes of their liability to third parties.
	National Food Institute (Instituto Nacional de Alimentos or “INAL” in Spanish)	Entity whose main functions include enforcing the Argentine Food Code (Código Alimentario Argentino or “CAA” in Spanish) and monitoring the safety and quality of packaged foods, alcoholic and non-alcoholic beverages, raw materials, food additives, colorants and processing aids, among other things.
	Ministry of Environment and Sustainable Development	Agency whose responsibilities include coordinating national government policy on environmental matters and establishing strategic planning for policies and programs in this area.
	National Consumer Defense Office	Entity responsible for monitoring and enforcing compliance with the provisions of Consumer Protection Law No. 24,240 and all other regulations protecting consumer rights.
	National Antitrust Commission (Comisión Nacional de Defensa de la Competencia or “CNDC” in Spanish)	Agency responsible for overseeing, defending and promoting free competition in all markets and productive sectors of the Argentine economy.
	Customs Collection and Control Agency (Agencia de Recaudación y Control Aduanero or “ARCA” in Spanish)	Agency responsible for the administration, collection and oversight of national revenues and taxes, as well as the control of foreign trade.
	Ministry of Labor, Employment and Social Security	Government agency whose functions include designing, developing, administering and en-forcing policies on all matters related to individual and collective labor relations and conditions, employment, job training and social security.
 Uruguay	National Drug Board	Government agency responsible for defining, designing, coordinating and evaluating public policies related to alcoholic beverages. Furthermore, through its president, this entity chairs the Coordinating Committee for the Control of the Alcoholic Beverage Market, whose main function is to develop a strategic plan to monitor compliance with the regulations governing the alcoholic beverage market and the provisions of the Law on the Creation of a Regulatory Framework for Problematic Alcohol Consumption.
	Public Health Ministry	The Ministry of Public Health oversees the Mandatory Registry of Sellers of Alcoholic Beverages, Alcohol for Human Consumption and Related Activities. This registry authorizes the distribution, marketing, sale, offering and provision of alcoholic beverages.
	Technological Laboratory of Uruguay (Laboratorio Tecnológico del Uruguay or “LATU” in Spanish)	Entity responsible for administering a register of manufacturers and importers that market distilled alcoholic beverages and their products and for issuing certificates for the commercialization of food products and beverages (non-alcoholic).
	National Wine Institute (Instituto Nacional Vitivinícola or “INAVI” in Spanish)	Entity responsible for overseeing all activity in the wine sector, registering companies and issuing technical standards, including standards on the commercialization of wine products, controlling these products instead of LATU.
	Departmental Authorities	Entities responsible for enforcing food safety regulations within the territory of their respective departments, including granting licenses for commercial premises, warehouses and vehicles used for the sale, production and transport of food.
	National Commission for the Promotion and Defense of Competition	Agency under the Ministry of Economy and Finance responsible for monitoring and sanction-ing anti-competitive practices.
	Ministry of Public Health and Social Welfare	Health authority that, through the National Institute of Food and Nutrition (Instituto Nacional de Alimentación y Nutrición or “INAN” in Spanish), supervises and enforces the provisions of the Health Code and other regulations. It administers the mandatory Health Registration for all food and beverage products from importers, manufacturers, distributors and other entities and grants the Facility Registration required to certify that facilities meet health and safety requirements.
	Ministry of Industry, Energy and Mining	National authority, which is a part of the executive branch, responsible for designing and implementing government policies related to the industrial sector.

(1) Regulatory entities with oversight powers included in this section are those that have such powers with respect to the various productive sectors reflected in each operating segment, as well as in the main associates and joint ventures.

Country	Fiscal Entity ⁽¹⁾	Description
 Uruguay	Ministry of the Environment's National Water Authority (Dirección Nacional de Aguas or "DINAGUA" in Spanish)	National authority, which is part of the executive branch, responsible for directing national water policy. DINAGUA is the agency that grants groundwater extraction permits.
	Ministry of the Environment's National Directorate for Environmental Quality and Assess-ment (Dirección Nacional de Calidad y Evaluación Ambiental or "DINACEA" in Spanish)	National authority, which is part of the executive branch, responsible for planning, designing and implementing environmental policies in the country. DINACEA is responsible for ensuring that activities carried out in the country comply with environmental regulations.
	Dirección General de Personas y Estructuras Jurídicas y Beneficiarios Finales, y la Abogacía del Tesoro	Entidad dependiente del Ministerio de Hacienda, encargada de la regulación y fiscalización de las sociedades anónimas.
	Ministry of Labor and Social Security	National authority, which is part of the executive branch, responsible for designing and im-plementing all national policies on labor relations at both the individual and collective levels. The Ministry of Labor and Social Security conducts mandatory conciliation hearings prior to the initiation of any individual labor claim and mediates in the event of collective labor disputes. It is also responsible for the National Labor Inspectorate.
	National Health Monitoring Agency (Dirección Nacional de Vigilancia Sanitaria or "DINAVISA" in Spanish)	Authority responsible for regulating, monitoring and supervising health products such as medicines for human use, drugs, chemical products and products such as cosmetics, perfumes, household cleaning products and similar items. DINAVISA is responsible for the National Registry of Narcotic Substances and Dangerous Drugs.
 Paraguay	National Service for Plant and Seed Quality and Health (Servicio Nacional de Calidad y Sanidad Vegetal y de Semillas or "SENAVE" in Spanish)	Entity responsible for protecting, maintaining and improving the phytosanitary conditions and quality of plant products and controlling agricultural inputs subject to regulations in accordance with legal and regulatory standards. SENAVE issues the Certificate of Registration for Importers and Plant Sub-products.
	Ministry of Industry and Commerce (Ministerio de Industria y Comercio or "MIC" in Spanish)	Entity responsible for regulating and promoting the growth of domestic and international trade, as well as receiving and processing the registration of processed foods and beverages for consumption.
	Ministry of Environment and Sustainable Development (Ministerio del Ambiente y Desarrollo Sostenible or "MADES" in Spanish)	Entity responsible for supervising, monitoring and evaluating the National Environmental Policy and issuing the Environmental Impact Statement, which is required to predict and assess the environmental impact of any work or activity that may affect life in general or re-sources, among other things.
	National Forestry Institute (Instituto Forestal Nacional or "INFONA" in Spanish)	Enforcement agency for Law No. 422/78 on Forestry responsible for promoting and fostering forestry development and monitoring and supervising logging and commercialization of timber and non-timber products derived from forests up to the point of initial processing. It is also responsible for the Forestry Import Registry.
	National Directorate of Tax Revenues (Dirección Nacional de Ingresos Tributarios or "DNIT" in Spanish)	Tax authority responsible for administering taxes and supervising, developing and enforcing tax laws, as well as regulating and collecting taxes, imposing penalties and processing applicable appeals. It is also responsible for processing import clearances, collecting duties, enforcing customs laws and regulations and supervising the control of goods, persons, means of transport and transport units.
	Ministry of Labor, Employment and Social Security (Ministerio de Trabajo, Empleo y Seguridad Social or "MTESS" in Spanish)	Authority responsible for enforcing compliance with current labor regulations, promoting equity, guaranteeing fair labor practices and ensuring social inclusion and protection. It intervenes in the resolution of individual and collective labor disputes outside of court, exercising powers of mediation and conciliation.
	Secretariat for Consumer Protection (Secretaría de la Defensa al Consumidor or "SEDECO" in Spanish)	Authority responsible for ensuring the protection and defense of consumers and users.
	Municipal Authorities	Local government bodies with legal status which, within their jurisdiction, have political, administrative and regulatory autonomy. Pursuant to the Municipal Organization Act, they have jurisdiction over zoning, as well as the licensing and inspection of industrial establishments within their jurisdiction.
	National Competition Commission (Comisión Nacional de la Competencia or "CONACOM" in Spanish)	Authority responsible for enforcing the Competition Act, whose purpose is to promote and defend free competition in the markets through promotion, advocacy, investigation and sanctioning mechanisms.
	National Anti-Drug Secretariat (Secretaría Nacional Antidrogas or "SENAD" in Spanish)	Authority responsible for the prevention, detection and investigation of money laundering related to illicit drug trafficking and fighting drug addiction and the abuse of dangerous drugs. It is responsible for the registration and supervision of entities that distribute chemical substances.

(1) Regulatory entities with oversight powers included in this section are those that have such powers with respect to the various productive sectors reflected in each operating segment, as well as in the main associates and joint ventures.

Country	Fiscal Entity ⁽¹⁾	Description
 Bolivia	Authority for the Control of Enterprises (Autoridad de Fiscalización de Empresas or “AEMP” in Spanish)	Entity responsible for overseeing, monitoring, supervising and regulating the activities of companies with regard to compliance with commercial obligations, corporate governance, competition and tax collection established by law with the aim of contributing to economic growth.
	National Agricultural Health and Food Safety Service (Servicio Nacional de Sanidad Agropecuaria e Inocuidad Alimentaria or “SENASAG” in Spanish)	Regulatory body for beverages responsible for monitoring and ensuring food safety in the pro-duction and processing stages of the agricultural sector, monitoring inputs used in agricultural and agro-industrial and forestry production and certifying the agricultural health and food safety of consumer products.
	Departmental Health Service (Servicios Departamentales de Salud or “SEDES” in Spanish)	Departmental health authority responsible for identifying, monitoring and evaluating the health situation in the department on a constant basis and for decentralized food registration and control.
	Departmental Secretariats for the Environment	The Departmental Secretariats for the Environment, as well as the Municipal Secretariats, are responsible for protecting and conserving the environment and natural resources, regulating human activities in relation to nature and promoting sustainable development with the aim of improving the quality of life of the people.
	Deputy Minister of Consumer Protection	Entity under the Ministry of Justice responsible for upholding the rights of users and consumers and all regulations protecting consumer rights, as well as raising awareness of and promoting such rights. It also has the power to interpret these regulations administratively.
	National Tax Service (Servicios de Impuestos Nacionales or “SIN” in Spanish)	Entity responsible for administering the tax system and optimizing tax collection through efficient and effective administration, enforcement, collection and oversight of taxes.
	National Customs of Bolivia	Entity responsible for monitoring and preventing customs offences through inspection, surveillance and customs control of goods traveling by land, river, lake or air.
	Gaming Control Authority (Autoridad de Fiscalización del Juego or “AJ” in Spanish)	Entity whose purpose is to regulate, monitor and supervise the activities of lottery, gambling, raffles and business promotions carried out within Bolivian territory in a fair, legal and transparent manner with social responsibility.
	Authority for the Control and Social Supervision of Potable Water Basic Sanitation (Autoridad de Fiscalización y Control Social de Agua Potable Saneamiento Básico or “AAPS” in Spanish)	Entity responsible for regulating the provision of drinking water and basic sanitation services, including the inspection, monitoring, supervision and regulation of water resources, prioritizing the right to use water for human consumption and access to sanitation in balance with the environment, as well as granting concessions, licenses and registrations for the provision of services.
	Ministry of Labor, Employment and Social Security	Entity responsible for protecting and guaranteeing social and labor rights within the frame-work of fair work and proper compliance, as well as ensuring compliance with labor legislation, interpreting and guiding the correct application of regulations and promoting the self regulatory capacity of all parties through labor inspections.
	Plurinational Trade Registry Service (Servicio Plurinacional de Registro de Comercio or “SEPREC” in Spanish)	Entity responsible for commercial registration under the supervision of the Ministry of Productive Development and Plural Economy, in accordance with Law No. 1,398 (Commercial Registration Law).
	Pension and Insurance Supervisory and Control Authority (Autoridad de Fiscalización y Control de Pensiones y Seguro or “APS” in Spanish)	Entity created to supervise, inspect, control and regulate individuals and legal entities that carry out activities in the field of long term social security and the insurance market, in accordance with Law No. 1,883 (Insurance Law).

(1) Regulatory entities with oversight powers included in this section are those that have such powers with respect to the various productive sectors reflected in each operating segment, as well as in the main associates and joint ventures.

Country	Fiscal Entity ⁽¹⁾	Description
Wine operating segment ⁽²⁾		
 Argentina	National Institute of Viticulture (Instituto Nacional de Viticultura or “INV” in Spanish)	Entity whose main objective is to verify the authenticity of wine products, to control the production, distribution, bottling and sale of ethyl alcohol and methanol and to enforce the rules governing the designation of origin of wines and wine-based spirits.
	HM Revenue & Customs (“HMRC”)	Entity responsible for collecting, administering and enforcing taxes, VAT, customs duties and excise taxes from the Alcohol Wholesalers Registry and general corporate taxes.
 United Kingdom	Companies House	Entity that regulates and supervises companies.
	Information Commissioner’s Office	Entity responsible for enforcing and ensuring compliance with the United Kingdom General Data Protection Regulation.
	Advertising Standards Authority	Entity responsible for establishing and reviewing advertising standards in response to any advertising complaints made about products commercialized in the United Kingdom.
	United Kingdom Border Force	Entity under the Ministry of the Interior responsible for immigration and customs border controls.
	Food Standards Agency (“FSA”) - Wine Standards Branch	Main regulatory body that oversees food standards and safety in the country. The Wine Standards Team is a team within the FSA that enforces regulations specific to wine in the United Kingdom.
Associates and joint ventures ⁽³⁾		
 Colombia	Superintendency of Corporations	Entity responsible for ensuring the proper functioning and regulatory compliance of commercial companies and occasionally analyzing their legal, accounting, economic and administrative situation, including compliance with legal obligations relating to the registration of foreign investment in Colombia.
	Ministry of Commerce, Industry and Tourism (Ministerio de Comercio, Industria y Turismo or “MINCIT” in Spanish)	Entity responsible for supporting business activity, the production of goods, services and technology, as well as tourism management in the country’s regions.
	National Institute for Drug and Food Monitoring (Instituto Nacional de Vigilancia de Medicamentos y Alimentos or “INVIMA” in Spanish)	Main authority on health matters with special powers of inspection, monitoring, supervision and sanctioning of the production and sale of alcoholic beverages, including compliance with all health and safety measures during production and special requirements for bottling, labeling, advertising and distribution of alcoholic beverages.
	National Tax and Customs Administration (Dirección de Impuestos y Aduanas Nacionales or “DIAN” in Spanish)	Entity responsible for, together with the District and Municipal Finance Secretariats, the administration and enforcement of tax and fiscal obligations at the national and local levels, respectively. In turn, the DIAN has special jurisdiction in tax and customs matters with respect to commercial companies and goods that are subject to the Free Trade Zone regime.
	Superintendency of Industry and Commerce (Superintendencia de Industria y Comercio or “SIC” in Spanish)	Entity responsible for monitoring and sanctioning matters related to consumer protection, the free competition regime and the regime for the protection of personal data use and processing.
	Ministry of Labor	Entity responsible for promoting, inspecting, enforcing and monitoring compliance with labor obligations, as well as investigating and imposing penalties for non-compliance.
	Cundinamarca Regional Autonomous Corporation (Corporación Autónoma Regional de Cundinamarca or “CAR” in Spanish)	Entity whose purpose is to implement policies, plans, programs and projects related to the environment and renewable natural resources, as well as to ensure compliance with and timely application of current legal provisions on their administration, management and use, in accordance with the regulations, guidelines and directives issued by the Ministry of the Environment.

(1) Regulatory entities with oversight powers included in this section are those that have such powers with respect to the various productive sectors reflected in each operating segment, as well as in the main associates and joint ventures.

(2) The Wine operating segment also includes the entities indicated in the Chile operating segment, except for the SEC, and the Argentine entities included in the International Business operating segment, except for the INAL.

(3) The associates and joint ventures also include the entities indicated in the Chile operating segment, except for the SEC, and the Argentine entities included in the International Business operating segment.

Country	Fiscal Entity ⁽¹⁾	Description
 Colombia	Asociadas y Negocios Conjuntos⁽³⁾	
	National Environmental Licensing Authority (Autoridad Nacional de Licencias Ambientales or “ANLA” in Spanish)	Entity responsible for approving and verifying compliance with the Environmental Management Plan for Packaging Waste.
	Ministry of Health and Social Protection	The Ministry of Health and Social Protection of Colombia is the government agency responsible for formulating, adopting, directing and coordinating health policies, plans, programs and projects in the country. Some of its main responsibilities and functions include: regulating alcoholic beverages, controlling advertising and product labeling, promoting healthy habits and preventing diseases caused by excessive consumption of alcoholic and sugary beverages.
	Chambers of Commerce	Local and regional chambers of commerce are responsible for registering and monitoring companies, as well as promoting trade and investment.
	Organization for Economic Cooperation and Development (Organización para la Cooperación y el Desarrollo Económicos or “OECD” in Spanish)	The OECD influences corporate regulation, especially in areas related to corporate best practices and international standards.
	Ministry of Finance	Government entity responsible for managing and supervising public finances at the local level, whether municipal, departmental or districtal. Its influence on private companies in the country is indirect but significant as the fiscal and financial policies it implements can affect the business environment in various ways.
	The Pension and Parafiscal Management Unit (La Unidad de Gestión Pensional y Parafiscales or “UGPP” in Spanish)	Entity responsible for supervising and verifying that companies pay social security and parafiscal contributions to their employees correctly and on time.

(1) Regulatory entities with oversight powers included in this section are those that have such powers with respect to the various productive sectors reflected in each operating segment, as well as in the main associates and joint ventures.

(3) The associates and joint ventures also include the entities indicated in the Chile operating segment, except for the SEC, and the Argentine entities included in the International Business operating segment.



Memberships and affiliations

At CCU, we actively participate in various external initiatives that allow us to contribute to sustainable development, in line with our adherence to the Global Compact and the progress we have set ourselves in accordance with the Sustainable Development Goals (SDGs).

Chile Operating Segment

No.	Guilds, Associations and Organizations	Description	Participation
1	Corporate Action (Acción Empresas)	Non-profit organization that brings together member companies and collaborating entities committed to improving the lives of people and the planet through sustainability in Chile.	CCU S.A.
2	Pro Bono Foundation (Fundación Pro Bono)	Non-profit organization that promotes and facilitates equal access to justice for vulnerable persons or groups and social organizations through the voluntary pro bono work of lawyers, law firms and companies.	
3	Business Generation Foundation (Fundación Generación Empresarial)	Non-profit organization that promotes ethics and best practices in business.	
4	Chilean Institute of Sound Business Management (Instituto Chileno de Administración Racional de Empresas - "ICARE")	A private, non-profit corporation, independent of business and political interests, with the purpose of promoting business excellence in the country.	
5	United Nations Global Compact	United Nations initiative that aims to improve the global impact of companies by promoting the achievement of the Sustainable Development Goals (SDGs) through responsible business practices and ecosystems that foster change.	
6	Industrial Development Association (Sociedad de Fomento Fabril - "SOFOFA")	Non-profit trade federation that brings together companies, associations and guilds related to the Chilean industrial sector, which has become the most important, representative and diverse business institution in the country.	CCU S.A. and Cervecera CCU Chile Limitada
7	Chilean Association of Beer Producers (Asociación de Productores de Cerveza de Chile - "ACECHI")	Guild that brings together and represents the main companies of the national beer industry.	
8	Plastics Industry Association (Asociación Gremial de Industriales del Plástico - "ASIPLA")	Trade association that seeks to be a meeting point to collaborate in the sustainable development of the plastics industry.	CCU S.A. and Fábrica de Envases Plásticos S.A.
9	Corporation for the Productive Development of Araucanía (Corporación para el Desarrollo Productivo de la Araucanía - "CorpAraucanía")	Non-profit private legal entity made up of the main business associations, universities, labor unions, private companies and public institutions related to productive activity and the promotion of business and investment in the IX Region.	Cervecera CCU Chile Limitada
10	Guild Association of Araucanía (Multigremial de la Araucanía)	Non-profit trade association whose mission is to optimize, develop and promote the activities of manufacturers in the provinces of Malleco and Cautín.	



No.	Guilds, Associations and Organizations	Description	Participation
11	Association of Industrial Suppliers (Asociación Gremial de Industrias Proveedoras - "AGIP")	Trade association that seeks to represent the entire supplier industry and its brands, always ensuring free competition and good practices.	Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Pisquera de Chile S.A.
12	Santiago Chamber of Commerce (Cámara de Comercio de Santiago)	Non-profit trade association that represents the interests of its members before the country's authorities, participating in the legislative activity that it considers to be of interest to its members and companies at the national level.	
13	Chilean-German Chamber of Industry and Commerce (Cámara Chileno-Alemana de Comercio e Industria - "CAMCHAL")	Non-profit trade association that provides a powerful commercial platform for technology and know-how transfer.	Cervecería Kunstmann S.A. and La Barra S.A.
14	Valdivia Chamber of Commerce and Industry (Cámara de Comercio e Industrias de Valdivia - "CCIV")	Organization dedicated to promoting economic and business development in the city of Valdivia.	
15	Corporation for the Development of the Los Ríos Region (Corporación para el Desarrollo de la Región de los Ríos - "CODEPROVAL")	A private, pluralistic, non-profit corporation that seeks to promote the development of the Los Ríos Region, fostering citizen participation in local and regional activities together with associations, universities and the business sector.	
16	Association of Chilean Spirits Companies for Responsible Consumption (Asociación Chilena de Empresas de Bebidas Espirituosas Pro Consumo Responsable - "APROCOR")	Trade association that encourages the responsible consumption of alcoholic beverages in Chile, made up of the main representatives, importers and producers of alcoholic beverages in Chile.	Cervecería Kunstmann S.A.
17	Association of Pisco Producers (Asociación de Productores de Pisco - "APP")	Chilean association that brings together the viticulturists, vintners, distillers and bottlers of the Chilean pisco industry, covering almost all of these areas with its members.	
18	Trade Association of Manufacturers and Distributors of Liquors and Spirits in Chile (Asociación Gremial de Fabricantes y Distribuidores de Licores y Bebidas Espirituosas de Chile - "AFLECHI")	Trade association that looks after the interests of the industry in a sustainable manner and in tune with consumers.	
19	AB Chile	Association representing the country's food and non-alcoholic beverage industry.	Compañía Pisquera de Chile S.A.
20	Antofagasta Industrial Association (Asociación de Industriales de Antofagasta - "AIA")	Business association focused on being a leader in sustainable development.	
21	National Association of Advertisers (Asociación Nacional de Avisadores - "ANDA")	Trade association composed of the country's companies that invest in advertising.	

International Business Operating Segment

No.	Guilds, Associations and Organizations	Description	Participation	Country
1	Argentine Chamber of the Non-Alcoholic Beverage Industry (Cámara Argentina de la Industria de Bebidas sin Alcohol - "CADIBSA")	Business association that brings together and represents the main producers of soft drinks, carbonated and non-carbonated waters, flavored waters, juices and isotonic and energy drinks in Argentina.	Aguas de Origen S.A.	Argentina
2	Argentine Chamber of the Brewing Industry (Cámara de la Industria Cervecera Argentina)	Association that brings together the main brewers, malting companies and barley traders in Argentina.	Compañía Industrial Cervecera S.A.	
3	Food Products Industry Coordinating Committee (Coordinadora de las Industrias de Productos Alimenticios - "COPAL")	Business entity that includes more than 30 chambers of the food and beverage industry, with a sectorial and national representation that reaches more than 2,000 companies.		
4	Argentine-Dutch Chamber of Commerce (Cámara de Comercio Argentino-Holandesa)	Chamber that provides placement services for agents or representatives for the sale of their products in Argentina or the Netherlands.		
5	Argentine-Chilean Chamber of Commerce (Cámara de Comercio Argentino Chilena - "CCACH")	Chamber that promotes commercial ties between Argentina and Chile, playing a fundamental role in the counseling and guidance of Argentine and Chilean companies in the realization of bilateral business.		
6	Institute for the Entrepreneurial Development of Argentina (Instituto para el Desarrollo Em-presarial de la Argentina - "IDEA")	Organization that promotes the growth and competitiveness of companies in Argentina, with the objective of contributing to economic and social progress, having a direct impact through discussion and the implementation of proposals.		
7	Chamber of Industry, Commerce, Services and Tourism of Santa Cruz (Cámara de Industria, Comercio, Servicios y Turismo de Santa Cruz - "CAINCO")	Trade organization that brings together industrial, commercial, service and tourism companies in Santa Cruz, Bolivia.	Bebidas Bolivianas BBO S.A.	Bolivia
8	National Chamber of Industry (Cámara Nacional de Industrias - "CNI")	Bolivian trade association that brings together industrial, commercial, service and tourism companies legally established in Bolivia.		
9	National Chamber of Commerce (Cámara Nacional de Comercio)	Private, non-profit business institution with economic and political independence. Created to protect the rights of national businesses and strengthen cohesion between all regions of the country.		



No.	Guilds, Associations and Organizations	Description	Participation	Country
10	Chamber of Food and Beverages (Cámara de Alimentos y Bebidas - "CABE")	Chamber that promotes the development of the food and beverage industry in the country, the market economy, food safety, consumer awareness and the well-being of individuals.	Bebidas del Paraguay S.A.	Paraguay
11	Paraguayan Chamber of Advertisers (Cámara de Anunciantes del Paraguay - "CAP")	Private sector guild that represents advertising companies and brands before the public.		
12	Center of Paraguayan Importers (Centro de Importadores del Paraguay - "CIP")	A non-profit organization that brings together more than 500 traditional import companies, as well as import service providers.		
13	Paraguayan Chamber of Alcoholic Beverages (Cámara Paraguaya de Bebidas Alcohólicas - "CAPABA")	Entity that provides a platform and coordinated action for the industry.		
14	Paraguayan-American Chamber of Commerce (Cámara de Comercio Paraguayo-Americana)	An independent, non-profit institution with a current membership of more than 300 companies and professionals representing large, medium and small enterprises from different industries.		
15	Center for Communication Regulations, Standards and Studies (Centro de Regulación, Normas y Estudios de la Comunicación - "CERNECO")	A registered non-profit association whose objective is to collaborate in the dissemination, study, optimization and correct application of the legal rules on communication, advertising, freedom of speech (especially commercial speech) and freedom of competition, as well as those related to the defense of consumer rights.		
16	Paraguayan-Argentine Chamber of Commerce (Cámara de Comercio Paraguayo-Argentina)	Non-profit entity that is a long standing institutional partner in the development and promotion of trade links between the two countries.		
17	Paraguayan-German Chamber of Commerce and Industry (Cámara de Comercio e Industria Paraguayo-Alemana)	Non-profit association that provides advisory services and information to facilitate the business of its members and seeks to strengthen economic relations between Paraguay and Germany.	Milotur S.A.	Uruguay
18	Paraguayan Industrial Union (Unión Industrial Paraguaya - "UIP")	A trade organization whose mission is to satisfy through its services the needs and expectations of its members and through them the country, promoting the improvement of quality of life.		
19	Uruguayan Chamber of Industry (Cámara de Industria del Uruguay - "CIU")	Institution that represents the industrial sector of the country seeking a public private partnership that allows the design and execution of policies and incentives that favor industrial development.		
20	Association of Importers and Warehouse Wholesalers (Asociación de Importadores y Mayoristas de Almacén - "AIMA")	Institution that seeks to strengthen the unity of its members in order to maximize the efficiency of the association's activities and operations.		

Wine Operating Segment

No.	Guilds, Associations and Organizations	Description	Participation	Country
1	Wineries and Wines of Argentina (Bodegas de Argentina y Wines of Argentina - "WofA")	Organization that brings together more than 200 wineries from all of Argentina's wine regions, whose exports represent almost 95% of the country's total wine exports.	Finca La Celia S.A.	Argentina
2	1% For the Planet	International organization whose members contribute at least one percent of their annual income to environmental causes to protect the planet. Through Viña Tarapacá, VSPT signed a collaboration agreement with 1% For the Planet in which it committed to donate one percent of the sales of its Gran Reserva Tarapacá wines to support and promote conservation projects, which is channeled through an NGO called Tierra Austral.		
3	Corporate Action (Acción Empresas)	Non-profit organization that brings together member companies and collaborating entities committed to improving the lives of people and the planet through sustainability in Chile.		
4	Canal Associations and Water Communities (Asociaciones de Canalistas y Comunidades de Agua)	Types of Water User Organizations, which are legal entities regulated by the Water Code, formed by two or more entities with the right to use water from the same river, aquifer, canal, reservoir or other shared water sources. Represented by the Agricultural Department of VSPT Wine Group, the Company participates in numerous association meetings and collaboration initiatives. In 2024, the Company collaborated with the following Water User Organizations: • Asociación De Canalistas Canal Penciahue • Comunidad de Aguas Canal Cerrillano • J.V. Río Seco de Lontué • Canal Comunidad y Canal Pocillano • Asociación Canal El Huique y Las Trancas • Comunidad de Aguas Toma La Encierra • Asociación de Canales de la Ribera Sur del Cachapoal • Asociación Canal Huidobro	Viña San Pedro Tarapacá S.A.	Chile
5	Wine Associations and Routes of Casablanca and Curicó	Wine route associations and winegrowers' associations in the main valleys where VSPT has a presence aimed at promoting the regions' wines and boosting local wine tourism.		
6	Association of Industrial Suppliers (Asociación Gremial de Industrias Proveedoras - "AGIP")	Trade association that seeks to represent the entire supplier industry and its brands, always ensuring free competition and good practices.		
7	National Association of Advertisers (Asociación Nacional de Avisadores - "ANDA")	Trade association composed of the country's companies that invest in advertising.		

No.	Guilds, Associations and Organizations	Description	Participation	Country
8	Santiago Chamber of Commerce (Cámara de Comercio de Santiago)	Non-profit trade association that represents the interests of its members before the country's authorities, participating in the legislative activity that it considers to be of interest to its members and companies at the national level.	Viña San Pedro Tarapacá S.A.	Chile
9	Wines of Chile R&D Consortium (Consortio I+D Vinos de Chile)	Comprised of 79 wineries, which together account for more than 80% of the production and export of bottled wine, its objective is to develop long-term, excellent and efficient R&D initiatives that address the needs of the Chilean wine industry in a comprehensive manner and improve its competitiveness, helping to position the Chilean wine industry as a producer of premium, sustainable and diverse wines.		
10	International Wineries for Climate Action ("IWCA")	A non-profit collaborative working group of environmentally committed wineries taking a science-based approach to reducing carbon emissions across the wine industry.		
11	Pride Connection	A network of companies that seeks to promote inclusive workspaces for diversity and create connections to attract talent to the different organizations that make up the network.		
12	Inclusive Business Network (Red de Empresas Inclusivas - "REIN")	Group, which is part of SOFOFA, composed of more than 100 companies that seek to promote responsible processes of labor inclusion for people with disabilities, affirming their social and economic benefit for the country.		
13	Sustainable Wine Rountable ("SWR")	British organization formed by organizations and professionals from around the world, actively seeking a more sustainable world for the wine industry.		
14	Wines of Chile (Vinos de Chile)	A non-profit, private trade association representing Chilean wine producers whose mission is to position Chilean wine as a premium and sustainable product in our country and the world.		



6.2 Business

The Company has defined three operating segments, which were determined based on the revenues from business activities in the geographic areas where it sells its products:



The three operating segments identified above are consistent with the way the Company is managed. These operating segments report separate financial information, which is reviewed periodically by the chief operating decision maker of each segment to determine the allocation of resources and evaluate performance. Finally, the expenses and revenues of the Corporate Support Units ("CSUs") are presented in the Other segment, which includes the elimination of transactions between operating segments.

The CSUs and SSUs provide shared services to the entire organization on a centralized basis in order to capture synergies between the different units. The CSUs provide regional services in information technology, administration, finance and procurement, among other areas. The business

activities carried out by the SSUs, i.e., Comercial CCU S.A. ("Comercial CCU"), Transportes CCU Limitada ("Transportes CCU"), CRECCU S.A. ("CRECCU") and La Barra S.A. ("La Barra"), comprise the commercialization, distribution, sale and, in some cases, financing of the Company's products in Chile and, through Fábrica de Envases Plásticos S.A. ("PLASCO"), the production of virtually all of the preforms and caps for returnable and non-returnable plastic bottles used in the Chile operating segment.

The relationship between the operating segments and the CSUs is regulated by shared service agreements (service level agreements), which are annual contracts specifying the services provided, the variables used to measure service levels and the price of those services. Service levels are assessed twice a year on a qualitative basis, directly by users, and there is also a quantitative self-assessment process.



Operating Segments

Chile

CCU, through its subsidiary Cervecería CCU Chile Limitada (“Cervecería CCU”), has two production plants located in the cities of Santiago and Temuco, the latter being a mixed beer and non-alcoholic beverage plant. The Company also has other production plants for beer, the most important ones located in the cities of Valdivia (through Cervecería Kunstmann S.A.) and Punta Arenas (through Cervecería Austral S.A.), and produces a diverse portfolio of products through its own brands and their respective brand extensions. In the beer segment, it owns the Cristal, Cristal CER0.0°, Escudo, Royal Guard, Royal Guard 0.0°, Morenita, Dorada, Andes, Stones and Bavaria brands. CCU also produces and markets, under exclusive license, the premium beers Heineken, Heineken 0.0°, Sol, Coors, Polar Imperial and Patagonia. Furthermore, through its subsidiaries and affiliated companies, it produces and distributes Kunstmann, Kunstmann Sin Alcohol, Austral, D’Olbec, Guayacán, Mahina and Volcanes del Sur. Beer is sold in returnable and non-returnable glass bottles, aluminum cans, stainless steel kegs and a smaller volume in plastic bottles, specifically the Stones brand varieties.

Through its subsidiary Embotelladoras Chilenas Unidas S.A. (“ECCUSA”), the Company has three production plants, one located in the city of Antofagasta and two located in the city of Santiago. Most brands, whether owned or licensed, have product extensions, such as light and/or zero versions, as appropriate. Compañía Cervecerías Unidas S.A. (“CCU S.A.”) owns the Bilz, Pap, Pop Candy, Kem, Kem Xtreme and Nobis brands. The Company also has a license from PepsiCo, Inc. or its related companies to sell the Pepsi, 7Up, H2OH!, Mirinda, Gatorade, Gatorlit, Rockstar and Lipton Ice Tea brands. The license agreement with Schweppes Holdings Limited lets the Company sell the Crush, Canada Dry Lemon Soda, Canada Dry Ginger Ale and Canada Dry Tonic Water brands. The Company participates with Watt’s S.A., as sole shareholders in equal parts, in the ownership of Promarca S.A., the owner of the Watt’s, Yogu Yogu, Shake a Shake and Frugo brands, and additionally holds licenses for these brands for the production, commercialization and distribution, in certain packaging, of fruit nectars under the Watt’s brand, including its Light and Selección versions, and fruit juice-based soft drinks under the Frugo brand. The Company distributes Red Bull in the country and, through the company Bebidas Carozzi CCU SpA, sells and distributes instant powdered beverages under the Sprim and Vivo brands.



Through its subsidiary Aguas CCU-Nestlé Chile S.A. (“Aguas CCU”), the Company bottles purified, flavored and mineral waters at its plants in Coinco and Casablanca. Purified water is bottled under the Nestlé Pura Vida brand; mineral water is bottled under the Cachantun and Porvenir brands; flavored water is bottled under the MAS and Woman brands. Aguas CCU also imports the Perrier brand of mineral water. Through its subsidiary Manantial S.A., Aguas CCU produces, sells and distributes purified water under the Manantial brand, mainly in large bottles that work with HOD (home and office delivery) dispensers, which are delivered to homes and offices. Manantial is bottled in Antofagasta, Santiago, Coronel and Puerto Montt.



Through its subsidiary Compañía Pisquera de Chile S.A. (“CPCh”), the Company has five production plants in Region IV, located in Ovalle, Pisco Elqui, Salamanca, Monte Patria and Sotaquí. Each of these plants plays a role in the vinification, distillation and bottling for each of the brands in our portfolio. In the pisco and cocktail categories, CPCh owns the Mistral, Campanario, Horcón Quemado, Control Valle del Encanto, Tres Erres, Espíritu de Los Andes, La Serena, Hard Fresh, Iceberg, Ruta Cocktail, Sabor Andino Sour and La Pizka brands, along with their respective product extensions. In the rum category, CPCh has the Sierra Morena and Cabo Viejo brands. In the spirits category, it has the Fehrenberg, Kantal, Barsol and Puklaro brands and is the exclusive distributor in Chile of the Pernod Ricard brands in the traditional channel, including Havana Club rum and Jameson, Ballantine’s, Absolut, Chivas Regal, Beefeater and Ramazotti spirits, among others, and is the exclusive distributor of Fratelli Branca, with the Fernet Branca, Branca Menta, Carpano, Punt e Mes and Borghetti brands. Finally, in the cider category, CPCh imports and distributes the Sidra 1888 brand from CCU Argentina.

International Business

The International Business operating segment consists of the operations in Argentina, Bolivia, Paraguay and Uruguay.

In Argentina, CCU produces beer at its plants located in the cities of Salta, Santa Fe and Luján. Its main brands are Schneider, Imperial, Santa Fe, Salta, Córdoba, Norte, Palermo, Isenbeck, Iguana and Bieckert. In addition, it holds exclusive licensing agreements for the production and sale of Heineken, Amstel, Sol, Miller Genuine Draft, Warsteiner, Grolsch and Blue Moon. CCU also imports the Kunstmann brand. It exports beer to various countries, mainly under the Schneider, Heineken and Imperial brands. CCU is also involved in the cider business, where it manufactures and sells the leading brands Sidra Real, La Victoria, 1888 and Pehuenia. It is also involved in the liquor business, which is marketed under the El Abuelo brand, in addition to importing pisco from Chile. Its portfolio also includes the Eugenio Bustos and La Celia wine brands. In June 2019, it added the Colón and Graffigna brands, owned by Finca La Celia S.A. (a subsidiary of VSPT Wine Group in Argentina), to its wine portfolio.



In April 2022, CCU, through its subsidiary Compañía Cervecerías Unidas Argentina S.A., acquired 49% of the ownership of Aguas Danone de Argentina S.A., which includes the mineral water and flavored water business with the Villavicencio, Villa del Sur, Levité, Ser and Brío brands. In addition, the subsidiary Compañía Cervecerías Unidas Argentina S.A. acquired 49,000 ordinary, registered, non-endorsable shares of Aguas de Origen S.A. at a value of one Argentine peso each, giving it a 49% stake in this company. It should be noted that Aguas de Origen S.A. is the successor to the business of Aguas Danone de Argentina S.A., effective as of December 1st, 2022, as a result of the spin-off/merger approved by the shareholders’ meetings of Aguas Danone de Argentina S.A. and Aguas de Origen S.A. on June 30th, 2022. On November 30th, 2022, 634,061 shares were purchased from Holding Internationale De Boissons S.A.S., corresponding to 1% of the shares of Aguas de Origen S.A., with which CCU reached a 50% stake in the latter. With the acquisition of shares in Aguas de Origen S.A. and Aguas Danone de Argentina S.A., CCU entered the mineral and flavored water business with its brands Villavicencio, Villa del Sur, Levité, Ser and Brío. In July 2024, CCU acquired 0.1% of the shares of Aguas de Origen S.A., thereby obtaining a majority stake and consolidating the Company’s results.



In Bolivia, CCU participates in the non-alcoholic beverage and beer markets through Bebidas Bolivianas BBO S.A., a company with two plants located in Santa Cruz de la Sierra and Warnes. In the non-alcoholic beverage segment, it is present in the soft drink category with the Mendocina and Sinalco brands. It also participates in the non-alcoholic malt-based products category with the Malta Real brand and in the water category with the Mendocina and De La Sierra brands. In the beer segment, it has both proprietary and licensed brands, such as Uyuni, Real, Capital, Cordillera, Amstel and Schneider. In addition, Bebidas Bolivianas BBO S.A. sells the imported Heineken beer brand.

In Uruguay, CCU participates in the mineral water business with the Nativa and Nix brands, in soft drinks with the Nix brand, in nectars with the Watt's brand and in isotonic beverages with the FullSport brand. In addition, it sells brands imported from our subsidiaries in Chile and Argentina, including Heineken, Schneider, Imperial, Kunstmann, Amstel, Miller Genuine Draft and Escudo Silver beers, Misiones de Rengo, La Celia and Eugenio Bustos wines and 1888 and Real ciders.

In Paraguay, CCU is engaged in the production, commercialization and sale of non-alcoholic beverages, beer, wine, pisco and food products. In soft drinks, it owns the Pulp brand and licenses to produce and distribute Pepsi, Paso de los Toros, Mirinda, 7Up and Split. In juices, it owns Puro Sol and licenses to produce and distribute nectars under the Watt's brand. In bottled waters, it owns the La Fuente brand and the license to produce and distribute Aquafina. In isotonic drinks, it has the license to import and distribute the FullSport brand, an isotonic drink from Uruguay, and the license to import, produce and distribute Gatorade. In energy drinks, it has the license to import Red Bull and the license to produce and distribute Rockstar. In beers, it has the license to distribute beers under the Heineken, Amstel, Sol, Blue Moon, Schin, Paulaner and Kunstmann brands. In craft beers, it has the Sajonia brand and its varieties, which are produced locally. In pisco, it imports and distributes Mistral pisco. Additionally, in Paraguay, CCU distributes food products in the snack and cereal categories. In snacks, it distributes the Lays, Doritos, Cheetos and Fandango brands, and it distributes the Quaker brand in cereals.



Wine

Through its subsidiary VSPT Wine Group, CCU produces wines and sparkling wines, which are sold domestically and exported to more than 90 countries. VSPT Wine Group comprises the San Pedro, Tarapacá, Santa Helena, Misiones de Rengo, Leyda and Viña Mar wineries in Chile, with production facilities in the cities of Molina, Isla de Maipo and Totihue. In Argentina, it has the Finca La Celia and San Juan wineries, located in the provinces of Mendoza and San Juan, respectively.

Its main brands are Altair, Cabo de Hornos, Sideral, 1865, Castillo de Molina, Épica, Gato (in the domestic market) and GatoNegro (for export) from Viña San Pedro, the Varietal, Reserva and Gran Reserva lines from Viña Tarapacá and its Azul, Negra and Roja labels, Viña Leyda with its Reserva, Coastal Vineyard and Lot lines, Misiones de Rengo with its Gran Reserva Black, Cuvée, Reserva and Varietal series and its sparkling wine line and the “Misión” brand extension, Alpaca and the Reserva and Gran Reserva lines from Viña Santa Helena and Viñamar in the sparkling wine category with its Tradicional, Extra Brut, Brut, Brut Nature, Brut Unique, Rosé, Moscato, ICE and Viñamar Zero Desalcoholizado lines. Also noteworthy are Donnaluna in the wine cocktail category and, finally, Manquehuito in the coolers and sangrias category. In Argentina, the brands La Celia, Graffigna, Colón and Colón Selecto stand out.



Joint Ventures and Associated Companies

CCU participates equally with Maltexco S.A. in the ownership of Cervecería Austral S.A. (“Austral”), a company that produces, sells and distributes Austral beer in Chile. Additionally, Cervecería CCU has an indefinite license agreement, subject to compliance with the conditions established in said agreement, for the production of Patagonia and Polar Imperial beers in Chile and a distribution agreement for the sale and commercialization of all Austral products in Chile, with the exception of the Magallanes Region, where sales and distribution are carried out by Comercial Patagona Ltda., a subsidiary of Austral, where Austral has a distribu-tion center with non-polluting technologies, which opened in 2019.

In Colombia, CCU participates equally with Grupo Postobón in the ownership of Central Cervecera de Colombia S.A.S. (“CCC”) and Zona Franca Central Cervecera S.A.S. (“ZFCC”) for the production, commercialization and distribution of malt-based beers and non-alcoholic beverages in the country. CCC has exclusive contracts for the import, distribution and production in Colombia of beers under the Heineken, Tecate and Sol brands, as well as Coors Light, and for the production, commercialization and distribution of the Miller Lite and Miller Genuine Draft brands. It also has its own local beer brands, Andina and Andina Light, Natumalta in malt-based non-alcoholic beverages and Andina “Refajo,” which is a mixture of beer and soda. Under the current management model, ZFCC produces our products at the plant that opened in May 2019 and sells them to CCC for commercialization and distribution. Under a similar model, Artesanos de Cervezas S.A.S., a subsidiary of CCC, produces the 3 Cordilleras brand, which is commercialized and distributed by CCC.



Commercialization, Distribution and Sales

CCU conducts production and commercial activities in Chile through its subsidiaries and affiliated companies Cervecería CCU, ECUSA, VSPT Wine Group, CPCh, Aguas CCU, Cervecería Kunstmann S.A. (“CK”) and Austral, among others. In turn, Comercial CCU is responsible for sales to customers through our sales force in areas where this sales method is more efficient, and La Barra S.A. (“La Barra”) is responsible for sales to consumers from Arica to Puerto Montt through the online sales portal (www.labarra.cl) for all of the Company’s products in Chile, and Transportes CCU is in charge of product distribution. Both subsidiaries are part of the Chile operating segment. In the southernmost part of the country, sales and distri-bution are carried out through Comercial Patagona Limitada. In the specific case of our HOD water business, Manantial S.A. has had its own sales network with 14 branches since its inception. Distribution is also handled directly because, given the nature of the product, it requires a different type of transport than the rest of CCU’s portfolio. In Argentina, Uruguay, Paraguay, Colombia and Bolivia, these operations are carried out by our own sales force and distributors.

The Company interacts with a wide range of customers and suppliers, reaching 111,134 points of sale in the Chile operating segment, and La Barra distributed our products to 66,455 households in Chile. In addition, the HOD water business in Chile, through Manantial S.A., a subsidiary of Aguas CCU, has approximately 48,637 customers supplied directly to their homes and reaches the offices of 12,768 companies. In the Wine operating segment, the domestic wine business in Chile has 29,677 points of sale. In the International Business operating segment, we estimate that the total number of points of sale in Argentina is 215,750, while it is 15,282 in Bolivia, 35,527 in Paraguay and 17,600 in Uruguay.

Customers

In the Chile operating segment, we do not have any customers that represent more than 10% of the operating segment’s sales revenue. In the International Business operating segment, we do not have any customers that represent more than 10% of the operating segment’s sales revenue. In the Wine operating segment, we do not have any customers that represent more than 10% of the operating segment’s sales revenue.

Suppliers

With respect to our suppliers, in the Chile operating segment, no supplier accounts for more than 10% of purchases made in the operating segment. In the International Business operating segment, no supplier accounts for more than 10% of purchases made in the operating segment. In the Wine operating segment, no supplier accounts for more than 10% of purchases made in the operating segment.

To meet its diverse requirements, CCU enters into supply contracts for its main raw materials, including malt, sugar, fruit pulp, rice, corn syrup, grapes, wine, soft drink concentrates under license, hops, essences and alcohol (pisco, neutral and others), as well as packaging materials, mainly aluminum cans, glass bottles and PET bottles, among others.

The Company does not own any significant patents used in production processes.



Licensing and Contracts

The Company holds numerous licenses and contracts for the production, commercialization and/or distribution of its brands and products in their respective markets. The principal ones are presented in the table below.

License	Expiration Date	Affiliation	Territory	Rights
Aberlour, Absolut, Ballantine’s, Beefeater, Blender’s Pride, Borzoi, Chivas Regal, Cuvee MUMM, Dubonnet, Elyx, G.H. MUMM, Havana Club, Jameson, Kahlúa, Level, Long John, Longmorn, Malibu, Martell, Olmeca, Orloff, Passport, Pernod, Perrier Jouet, Ricard, Royale Salute, Sandeman, Scapa, Strathisla, The Glenlivet, Wyborowa and 100 Pipers for Chile ⁽¹⁾	June 2027	Pernod Ricard Chile S.A.	Chile	Commercialize the products in the Territory
AAmstel for Argentina ⁽²⁾	10 years renewable	Amstel Brouwerij B.V.	Argentina	Produce and commercialize the products in the Territory
Amstel for Bolivia ⁽⁹⁾	August 2033	Heineken Brouwerijen B.V.	Bolivia	Produce and commercialize the products in the Territory
Amstel for Uruguay ⁽¹⁶⁾	In process	Amstel Brouwerij B.V.	Uruguay	Commercialize the products in the Territory
Amstel for Paraguay ⁽¹⁾	September 2027	Amstel Brouwerij B.V.	Paraguay	Commercialize the products in the Territory
Austral for Chile ⁽⁴⁾	July 2026	Cervecería Austral S.A.	Chile	Commercialize the products in the Territory
Avena Quaker Extra Fino, Avena Tradicional Fortificada Ca-Fe-Zn, Barra Display Chispa Chocolate, Barra Display Frutilla, Barra Display Vainilla Toffe, Barra Display Vainilla Toffe, Cheetos, Doritos Queso, Fandangos Presunto, Fandangos Queijo, Honey Graham, Honey Nut, Lays Clásicas, Harina de Avena Integral Py, Lays Stax Sco, Lays Stax Original, Tostitos, Stax Sal, Lays Ketchup, Stax Sco Casa, Lays Stax Cheddar, Lays Queso y Pimienta, Lays Ceb Car Lto, Cheetos Pali, Aveia Quaker Fr, Granola Quaker Miel y Pasas, Granola Quaker Miel y Almendras, Avena Multisemilla II, Avena Multisemillas IV, Quaker Avena Instant, Avena Multi-semillas I, Barra Display Manzana, Tostitos, Doritos Dinamita FH and Lays TA FH for Paraguay	October 14 th , 2034	PepsiCo del Paraguay S.R.L.	Paraguay	Commercialize the products in the Territory
Blue Moon for Argentina ⁽¹⁹⁾	December 2028 renewable	Coors Brewing Company d/b/a Molson Coors International y MCI Investments LLC	Argentina	Produce and commercialize the products in the Territory
Blue Moon for Paraguay	April 2028	Coors Brewing Company	Paraguay	Commercialize the products in the Territory
Coors for Chile ⁽⁵⁾	December 2025	Coors Brewing Company	Chile	Produce and commercialize the products in the Territory
Crush and Canada Dry (Ginger Ale, Tonic Water and Lemon Soda) for Chile ⁽⁶⁾	December 2028	Schweppes Holding Limited	Chile	Produce and commercialize the products in the Territory
Fernet Branca, Brancamenta, Punt E Mes, Borghetti, Carpano Rosso and Carpano Bianco for Chile	December 2029	Fratelli Branca Destilerías S.A.	Chile	Commercialize the products in the Territory
Fruugo for Chile	Indefinite	Promarca S.A.	Chile	Produce and commercialize the products in the Territory
Gatorade for Chile ⁽⁷⁾	December 2043	Stokely Van Camp Inc.	Chile	Produce and commercialize the products in the Territory
Gatorade for Paraguay ⁽²¹⁾	April 1 st , 2033	PepsiCo del Paraguay S.R.L.	Paraguay	Produce and commercialize the products in the Territory



License	Expiration Date	Affiliation	Territory	Rights
Grolsch for Argentina	May 2028	Asahi Premium Brands	Argentina	Produce and commercialize the products in the Territory
Heineken for Bolivia ⁽⁸⁾	December 2029	Heineken Brouwerijen B.V.	Bolivia	Commercialize the products in the Territory
Heineken for Chile and Argentina ⁽⁹⁾	10 years renewable	Heineken Brouwerijen B.V.	Chile and Argentina	Produce and commercialize the products in the Territory
Heineken for Colombia ⁽¹⁰⁾	March 2028	Heineken Brouwerijen B.V.	Colombia	Produce and commercialize the products in the Territory
Heineken for Paraguay ⁽¹⁾	May 2026	Heineken Brouwerijen B.V.	Paraguay	Commercialize the products in the Territory
Heineken for Uruguay ⁽⁹⁾	10 years renewable	Heineken Brouwerijen B.V.	Uruguay	Commercialize the products in the Territory
Mas for Uruguay ⁽¹⁵⁾	December 2028	Aguas CCU-Nestlé Chile S.A.	Uruguay	Produce and commercialize the products in the Territory
Kunstmann for Colombia ⁽¹⁾	July 2025	Cervecería Kunstmann S.A.	Colombia	Commercialize the products in the Territory
Miller for Argentina ⁽¹⁰⁾	December 2026	Coors Brewing Company	Argentina	Produce and commercialize the products in the Territory
Miller Lite and Miller Genuine Draft for Colombia ⁽¹³⁾	December 2026	Coors Brewing Company	Colombia	Produce and commercialize the products in the Territory
Miller for Uruguay ⁽⁶⁾	July 2026	Coors Brewing Company	Uruguay	Commercialize the products in the Territory
Nestlé Pura Vida for Chile ⁽⁶⁾	December 2027	Nestlé S.A., Société de Produits Nestlé S.A. y Nestec S.A.	Chile	Produce and commercialize the products in the Territory
Paulaner for Paraguay	April 2025	Paulaner Brauerei GmbH & Co KG	Paraguay	Commercialize the products in the Territory
Patagonia for Chile	Indefinite	Cervecería Austral S.A.	Chile	Produce and commercialize the products in the Territory
Pepsi, 7Up and Mirinda for Chile	December 2043	PepsiCo, Inc., Seven-Up International, a través de Bebidas CCU-PepsiCo SpA	Chile	Produce and commercialize the products in the Territory
Pepsi, Pepsi Light, Pepsi Max, Pepsi Blue, Pepsi Black, 7Up, 7Up Free, Mirinda (Guarana), Mirinda Free (Guarana), Paso de los Toros, Paso de los Toros Free and Aquafina for Paraguay ⁽²¹⁾	April 1 st , 2033	PepsiCo del Paraguay S.R.L.	Paraguay	Produce and commercialize the products in the Territory
Polar Imperial for Chile	Indefinite	Cervecería Austral S.A.	Chile	Produce and commercialize the products in the Territory
Red Bull for Chile ⁽¹¹⁾	Indefinite	Red Bull Panamá S.A.	Chile	Commercialize the products in the Territory
Red Bull for Paraguay ⁽¹⁶⁾	In process	Red Bull Panamá S.A. y AJ S.A. Calidad Ante Todo	Paraguay	Commercialize the products in the Territory
Rockstar for Chile ⁽¹⁷⁾	December 2043	Pepsi Cola Manufacturing Company of Uruguay S.R.L.	Chile	Produce and commercialize the products in the Territory
Schneider for Bolivia ⁽¹⁶⁾	In process	Compañía Industrial Cervecera S.A.	Bolivia	Produce and commercialize the products in the Territory
Split for Paraguay ⁽¹⁶⁾	In process	PepsiCo del Paraguay S.R.L.	Paraguay	Commercialize the products in the Territory
Sol for Argentina ⁽⁹⁾	10 years renewable	Heineken Brouwerijen B.V.	Argentina	Produce and commercialize the products in the Territory
Sol for Chile ⁽⁹⁾	10 years renewable	Heineken Brouwerijen B.V.	Chile	Produce and commercialize the products in the Territory
Sol for Colombia ⁽³⁾	March 2028	Heineken Brouwerijen B.V.	Colombia	Produce and commercialize the products in the Territory
Sol for Paraguay ⁽¹⁾	January 2026	Heineken Brouwerijen B.V.	Paraguay	Commercialize the products in the Territory
Lipton Ice Tea for Chile	December 2030	Pepsi Lipton International Limited	Chile	Produce and commercialize the products in the Territory
Tecate for Colombia ⁽³⁾	March 2028	Heineken Brouwerijen B.V.	Colombia	Produce and commercialize the products in the Territory
Villavicencio, Villa del Sur, Levite, Brio, Ser, We, Mate Power, Evian and Ser (powder) for Argentina ⁽¹⁸⁾	Indefinite	Aguas de Origen S.A.	Argentina	Commercialize the products in the Territory



License	Expiration Date	Affiliation	Territory	Rights
Warsteiner for Argentina ⁽¹⁴⁾	May 2028	Warsteiner Brauerei Haus Cramer KG	Argentina	Produce and commercialize the products in the Territory
Watt's for Uruguay	99 years renewable	Promarca Internacional SpA	Uruguay	Produce and commercialize the products in the Territory
Watt's (nectars, fruit-based beverages and others) in rigid containers, except cardboard, for Chile	Undefined	Promarca S.A.	Chile	Produce and commercialize the products in the Territory
Watt's (juices) in rigid containers, except cardboard, for Chile ⁽²⁰⁾	December 2028	Promarca S.A.	Chile	Produce and commercialize the products in the Territory
Watt's for Paraguay ⁽¹²⁾	July 2026	Promarca Internacional Paraguay S.R.L.	Paraguay	Produce and commercialize the products in the Territory

- (1) Renewable for successive periods of 3 years.
- (2) After the initial expiration, the license is automatically renewed under the same conditions (Rolling Contract) each year for a period of 10 years unless notice of non-renewal is given.
- (3) The contract will remain in force as long as Heineken's license agreement for Colombia remains in force.
- (4) License renewable for periods of 2 years, subject to compliance with the conditions set forth in the contract.
- (5) After the initial expiration, the license is automatically renewed under the same conditions (Rolling Contract) each year for a period of 5 years, subject to compliance with the conditions set forth in the contract.
- (6) License renewed for periods of 5 years, subject to compliance with the conditions set forth in the contract.
- (7) License renewed for a period equal to the term of the CCU-PepsiCo Spa Shareholders' Agreement.
- (8) License for 10 years, automatically renewable for periods of 5 years unless notice of non-renewal is given.
- (9) License for 10 years, automatically renewable under the same conditions (Rolling Contract) each year for a period of 10 years unless notice of non-renewal is given.
- (10) After the initial expiration, the license is automatically renewed each year for a period of 5 years (Rolling Contract) unless notice of non-renewal is given.
- (11) Indefinite contract with 6 months' notice of termination.
- (12) The sublicense is automatically renewed for successive periods of 5 years each, subject to the terms and conditions set forth in the International Sublicense Agreement dated December 28th, 2018, between Promarca Internacional Paraguay S.R.L. and Bebidas del Paraguay S.A.
- (13) License is renewed for a period of 5 years, subject to compliance with the conditions set forth in the contract.
- (14) Prior to the expiration of the term, the parties shall negotiate its renewal for another 5 years.
- (15) Contract renewable for successive periods of 10 years.
- (16) Commercialization of products has begun, contract under negotiation.
- (17) While the shareholders' agreement of Bebidas CCU PepsiCo SpA remains in force.
- (18) Indefinite term until any of the causes for termination arise (material breach, CCU ceases to be a shareholder of Aguas de Origen S.A. or either party is declared bankrupt).
- (19) After the initial expiration, the license is automatically renewed under the same conditions (Rolling Contract) for two 5 year periods, subject to compliance with the conditions set forth in the contract.
- (20) The term will be automatically renewed for equal and successive periods of 5 years each unless notice is given at least 1 year prior to the expiration of the original term or any of its extensions.
- (21) After the initial expiration, a 4 year renewal shall apply unless written notice of non-renewal is given at least 1 year prior to the expiration of the initial term.



6.3 Stakeholder Relations

For further information, see section [“3.7 Relationship with stakeholders and the general public”](#).

6.4 Properties and Plants

The following table presents information regarding our main production plants as of December 31st, 2024, all of which are owned by the Company or its subsidiaries.

For the Chile operating segment, the Company had an aggregate monthly installed production capacity of 337.8 million liters, including Manantial, with a utilization rate⁴ during peak production months of 73.7%. The total nominal annual installed capacity for this operating segment was 3,715.9 million liters. The total size of the facilities in the Chile operating segment was 1,141,703 square meters.

For the International Business Segment, the Company had an aggregate monthly production capacity of 218.2 million liters, with a utilization capacity⁽⁴⁾ during peak production months of 70.7%. The total nominal annual installed capacity for this segment was 2,392.0 million liters. The total size of the facilities in the International Business operating segment was 500,437 square meters.

For the Wine operating segment, the Company had an aggregate nominal filling capacity of 88,445 liters per hour and a storage capacity in tanks and barrels of 126.6 million liters. The total size of the facilities in the Wine operating segment was 153,706 square meters.

(4) Capacity utilized during the highest production month is equal to production output as a percentage of the installed nominal production capacity during the highest production month for each applicable plant. Installed monthly nominal production capacity is defined as production capacity for the current production/packaging mix during a 25-day period per month with three shifts per day. The calculated slack (spare) capacity does not necessarily indicate real slack capacity. The actual production capacity is lower than the nominal installed production capacity as adjustments are required for actual machinery performance, packaging mix, availability of raw materials and bottles, seasonality and other factors. As a result, we believe that the monthly capacity utilization rates for the months with the highest production shown underestimate actual utilization capacity and that slack capacity is overestimated.



Principales plantas productivas y centros de distribución

Chile Operating segment

Breweries

- Santiago - Quilicura
- Valdivia

Dual Plant

- Temuco (Cervezas y No Alcohólicas)

Non Alcoholic Plants

- Antofagasta
- Casablanca
- Coinco
- Coronel (Manantial)
- Santiago - Embotelladora CCU Renca
- Santiago - Renca Modelo
- Santiago - Quilicura (Manantial)
- Puerto Montt (Manantial)

Plants Liquors

- Elqui
- Monte Patria
- Salamanca
- Sotaquí
- Ovalle

Primary Joint Ventures

Breweries

- | | |
|----------|-------------------------------|
| Chile | ○ Punta Arenas ⁽¹⁾ |
| Colombia | ○ Sesquille ⁽²⁾ |

International Business Operating segment

Breweries

- | | |
|-----------|----------------|
| | • Buenos Aires |
| Argentina | • Santa Fe |
| | • Salta |
| Paraguay | • Sajonia |

Dual Plant

- | | |
|---------|----------------------------|
| Bolivia | • Warnes (cerveza y malta) |
|---------|----------------------------|

Non Alcoholic Plants

- | | |
|-----------|-------------------------------|
| Uruguay | • Pan de Azúcar |
| Paraguay | • San Antonio I |
| | • San Antonio II |
| Bolivia | • Santa Cruz de la Sierra |
| Argentina | • Mendoza ⁽³⁾ |
| | • Buenos Aires ⁽⁴⁾ |

Cider Plants

- | | |
|-----------|-------------|
| Argentina | • Allen |
| | • Ciudadela |

Wines Operating segment

Wineries

- | | |
|-----------|-------------------|
| | • Molina |
| Chile | • Isla de Maipo |
| | • Totihue |
| Argentina | • Finca La Celia |
| | • Bodega San Juan |



Colombia



Chile



Bolivia



Paraguay



Uruguay



Argentina

Own Distribution centers

- | | | |
|-----------|---------------------------|-------------------|
| Chile | • Arica | • Chillán |
| | • Iquique | • Talcahuano |
| | • Antofagasta | • Los Ángeles |
| | • Calama | • Valdivia |
| | • Copiapó | • Osorno |
| | • Coquimbo | • Puerto Montt |
| | • Ovalle | • Cervecera |
| | • Llay Llay | • Temuco |
| | • Curauma | • Modelo |
| | • Santiago Sur | • Villarica |
| | • Renca | • Coyhaique |
| | • Rancagua | • Punta Arenas |
| | • Talca | |
| Argentina | • Santa Fe | • Ciudadela |
| | • Salta | • Pilar |
| | • Luján | |
| Paraguay | • Encarnación | • Ciudad del Este |
| | • San Antonio | |
| Uruguay | • Pan de Azúcar | |
| Bolivia | • Santa Cruz de la Sierra | • La Paz |

Leased Distribution centers

- | | | |
|-----------|------------------------|-------------------|
| Chile | • Illapel | • Castro |
| | • La Vara | • San Antonio |
| Argentina | • Rosario | • Mendoza |
| | • Córdoba | • Alianza |
| | • San Juan | • Sauce Viejo |
| | • Liberación | • Ciudad del Este |
| Paraguay | • San Ignacio Misiones | • Katueté |
| | • Coronel Oviedo I | • Encarnación |
| | • Coronel Oviedo II | |
| Bolivia | • Cochabamba | |

(1) Owned by Cervecería Austral S.A.; (2) Owned by Zona Franca Central Cervecera S.A.S.; (3) Compañía Cervecerías Unidas Argentina S.A. holds 49 % of Aguas Danone de Argentina S.A.; (4) Compañía Cervecerías Unidas Argentina S.A. holds 50 % of Aguas de Origen S.A.



Operational excellence

Operating standards

We work based on operational efficiency criteria, implementing TPM methodology, which establishes a process-oriented approach to excellence. Its objectives are reflected in our Strategic Plan and Sustainability Strategy, “Together for a Better Life.”

TPM is an integrated management system that contains a set of tools structured into pillars, which are executed following orderly and coordinated steps. Its objective is to solve operational problems, addressing gaps between objectives and the actual situation, prioritizing them according to our Company’s needs and strategic planning.

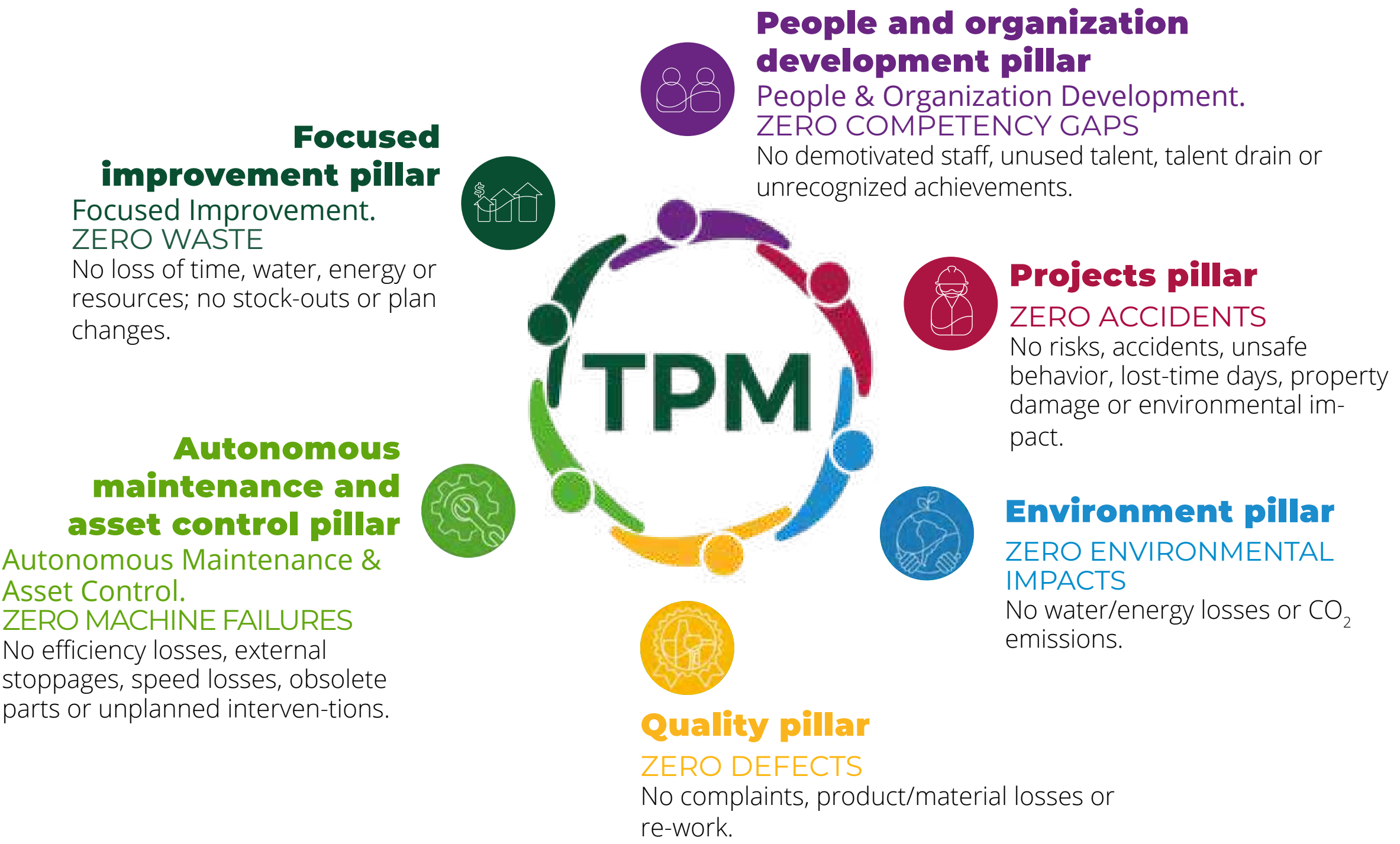
As the first foundation of these TPM pillars, the Driving System supports the pillars by prioritizing, focusing, planning and following up on the improvement teams and investments necessary to achieve a good result. This foundation has a main indicator called the Operational Excellence Composite Index (Índice Compuesto de Excelencia Operacional or “ICEO” in Spanish), which is made up of 20 indicators of Productivity, Efficiency, Quality and Environment.

The second foundation is the development of Leadership and Cultural Change Management that TPM seeks to achieve through communication, involvement and the empowerment of everyone in the Company.

This is a process of organizational change and cross-functional learning that generates value based on a culture of operational excellence, leading to a comprehensive and sustainable way of operating in the long term.

In this framework, we associate relevant objectives with each of the six pillars, with an annual assessment (through an audit) of the key elements for continuous improvement.

The TPM pillars are as follows:



Adoption of best practices and/or international operating standards

At the operational level, 34% of the Company's production plants and distribution centers have an ISO 14001 Environmental Management System with current certification.

In addition, the Temuco plant (beer and non-alcoholic beverages), the Santiago de Quilicura plant (beer), the Renca Modelo plant, the Embotelladora CCU Renca plant (non-alcoholic beverages) and the PLASCO operation all have valid ISO 50001 Energy Management System certification.



Environmental management requires investments and expenses for the Company that are necessary for its operations, particularly in the non-alcoholic beverage category. Highlights for 2024 include the start of operations at the CirCCUlar Recycling Plant, the first bottle-to-bottle (PET) recycling plant in Chile, which represents a major milestone in our country’s plastic recycling infrastructure and capabilities.

Other relevant environmental processes include the management of liquid and solid industrial waste, gas emissions (calibration and verification of control instruments and operation of fixed sources) and other resources related to regulatory performance, such as verification and compliance with ISO 22000 food safety management systems, ISO 14000 environmental management systems and OHSAS 18001 occupational health and safety management systems.

Product quality

Quality and safety in processes, products and materials are fundamental aspects of our management. In this area, we have robust processes, work protocols and international certifications that enable us to meet high industry standards. In line with this, we develop our products under Chile’s Food Health Regulations, and each country is governed by existing regulations. In special cases, we consult with Universidad Católica and the Institute of Nutrition and Food Technology (Instituto de Nutrición y Tecnología de los Alimentos or “INTA” in Spanish).

Among the certifications we hold, the following stand out:

- Hazard Analysis and Critical Control Points (“HACCP”): Analysis of risk and critical control points.
- ISO 22000, FSSC 22000 and British Retail Consortium (“BRC”): These are aimed at proper process control for consumer protection, guaranteeing the safety and food security of the products manufactured.

Safety certification figures in the region

Category	2024	2023	2022
Certifications	30	28	25
Total sites ⁽¹⁾	34	32	32
Porcentajes			
Certification percentage per site	88.2%	87.5%	78.1%
Certification percentage/product volume	96.0%	95.5%	81.4%

- (1) Refers to production plants and finished product warehouses.
(2) The volumes of the Allen (cider) and Finca La Celia (wine) plants in Argentina are not in-cluded.
(3) In 2024, the operations of Aguas de Origen at the Villa del Sur and Villavicencio sites were incorporated into CCU. These sites have food safety certifications and have renewed them.

6.5 Subsidiaries, associates and investments in other companies

6.5.1 Subsidiaries and associates

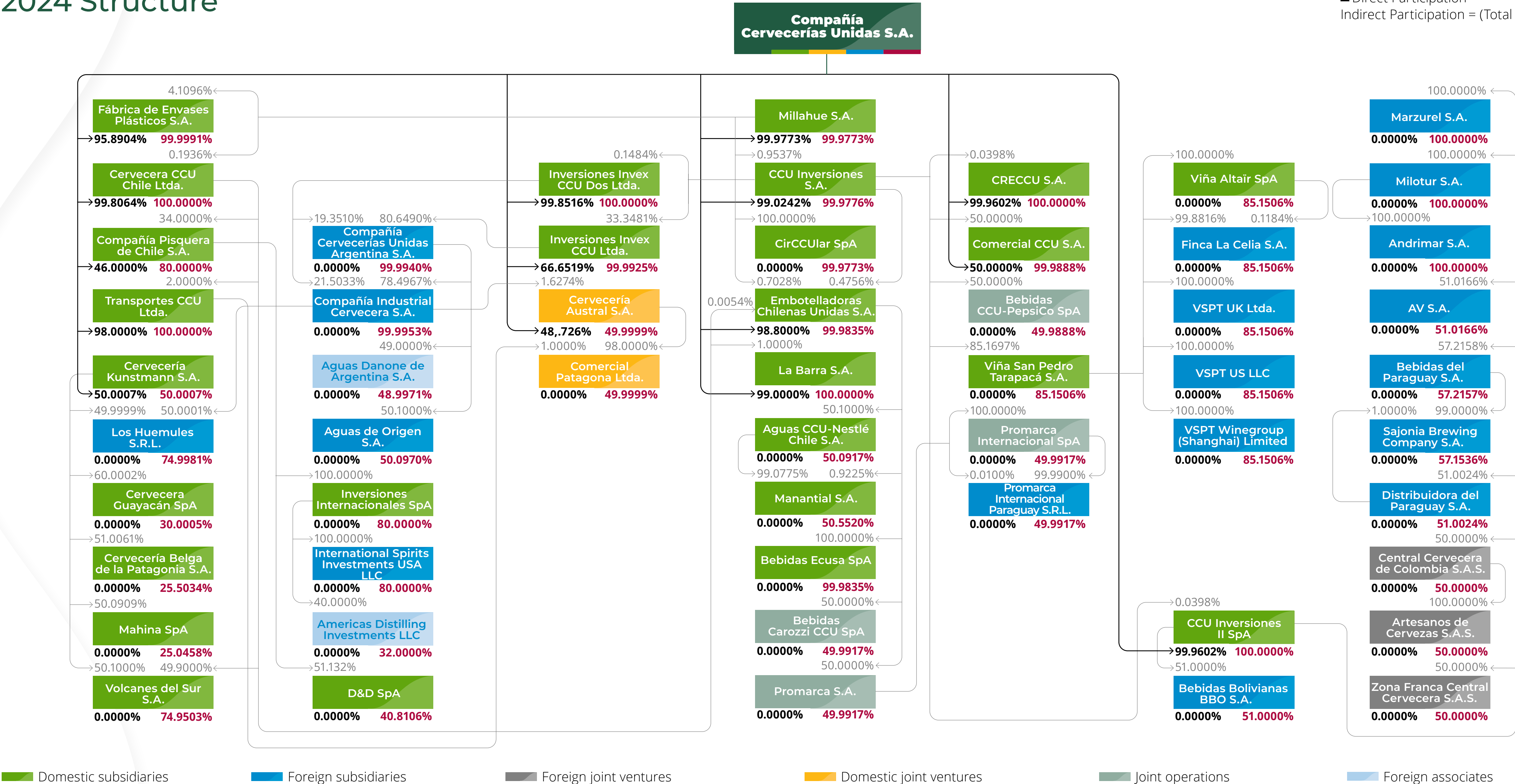
All this information is available in the appendix “Subsidiaries and Affiliated Companies 2024.”

6.5.2 Investment in other companies

There are no entities in which investments representing more than 20% of CCU S.A.’s total assets have been made that are not subsidiaries or associates.

2024 Structure

■ Total Participation = (Direct + Indirect)
■ Direct Participation
Indirect Participation = (Total - Direct)



7

Suppliers

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7.2	Supplier evaluation	142



Suppliers

At CCU, suppliers are considered strategic partners and are fundamental to the Company's operations. We seek to establish collaborative, long-term relationships with them that enable us to achieve the strategic goals set out in our three pillars: Growth, Profitability and Sustainability. The Procurement Officer, who reports to the Chief Financial Officer, is responsible for establishing guidelines and managing relationships with suppliers, seeking to contribute to the development of the Company's strategy in the areas described above. In terms of sustainability, we seek suppliers with a vision aligned with our Sustainability Strategy, enabling us to achieve the goals of our Circular Economy, Climate Action, Responsible Supply Chain and Country Progress agendas.

Our long-term commitment to our suppliers is central to the Company's strategy. We live in an integrated world, where the actions of each individual have a direct and unique impact on everyone we interact with.

7.1 Vendor payments

All CCU purchases are made through purchase orders, which are sent to the supplier electronically and contain a set of agreed upon terms and conditions.

It should be noted that, in Chile, Law No. 21,131 ensures a maximum payment period of 30 days for all suppliers, but it also establishes that, in exceptional cases, the parties may agree to a longer period in writing. This exception is not used by CCU for SME (PYME in Spanish) suppliers. All of the above applies to domestic suppliers, without distinction between critical and non-critical suppliers, while international suppliers have payment terms agreed upon in negotiations between the parties.



Through transparent communication with our suppliers, streamlining processes, and integrating CCU’s international operations, we developed a revamped Supplier Portal that allows our suppliers to manage their payments more efficiently. In addition to finding the usual information about their invoices, they can also see if their invoice has been entered, the scheduled payment date, information about their current orders, and other tools designed to improve their experience as CCU suppliers. The portal has already been implemented at CCU in Chile, Argentina, Uruguay, and Paraguay.

Based on materiality criteria, the following table summarizes information on suppliers for our operations in Chile and Argentina. All suppliers domiciled in Chile are considered domestic suppliers. As of December 31, 2024, no interest was recorded for late payments to suppliers.

Categories	Up to 30 days	Between 31 and 60 days	More than 60 days	Total
Local suppliers				
N° of invoices paid ⁽¹⁾	210,096	22,919	11,950	244,965
Total (in CLP million) ⁽²⁾	1,551,780	179,375	101,638	1,832,793
N° of suppliers ⁽³⁾	6,307	1,308	477	6,457
International suppliers				
N° of invoices paid ⁽¹⁾	29,724	32,486	17,184	79,394
Total (in CLP million) ⁽²⁾	278,225	322,406	201,973	802,604
N° of suppliers ⁽³⁾	2,006	2,409	1,501	3,467

(1) Number of invoices paid: the number of invoices paid during the year to suppliers for each of the aforementioned ranges.
(2) Total amount (millions of pesos): the sum of the value of the invoices paid during the year for each of the ranges indicated above.
(3) Total column does not add up the total of suppliers in the ranges indicated, since the same supplier may be in more than one range.

7.2 Supplier evaluation

Our commitments to our suppliers address risk management in the supply chain through this approach, which allows us to identify and assess the impact on our business. At CCU, we have a broad portfolio of suppliers with whom we interact regularly. Each year, we work with a significant number of them to monitor them directly through a supplier evaluation and a supplier satisfaction survey.

With regard to economic and social criteria, compliance is monitored based on four areas: tax, commercial, financial and labor evaluations of suppliers, alerting us to risk situations and allowing us to manage the respective mitigation plans if required.

In the area of governance, with the aim of continuously improving our relationships with our suppliers, we have conducted an annual survey since 2018 to gauge their level of satisfaction as CCU suppliers, check the degree of awareness of the CCU Supplier Best Practices Guide (Guía de Buenas Prácticas or “GBP” in Spanish) and consult them on its scope in terms of sus-tainability. Since 2020, we have also conducted this survey in Argentina, and, in 2022, it was further extended to Uruguay, Bolivia and Paraguay. The survey covers the following topics: transparency in the bidding and awarding processes, clarity in the technical specifications and requirements of our purchase requests, communication with CCU, compliance with payment dates and issues related to sustainability. In the most recent survey, we obtained an 87% satisfaction rating from the suppliers surveyed in the different geographical areas where we operate, maintaining the same rating as the previous year.



As part of the Company’s evaluation of its suppliers, compliance audits and reviews are conducted with the objective of addressing specific supply chain risks:

- **License audits:** Carried out by our strategic partners on suppliers in order to certify the technical production process of raw materials and packaging materials.
- **New supplier development audits:** Conducted on potential suppliers, in the case of domestic suppliers, or through a certification company, in the case of foreign suppliers, with the aim of reviewing various things like the existence of the factory or company, the quality of the facilities and the working conditions of their employees.
- **Vendor Rating System (“VRS”):** Quantitative indicator of the performance of products delivered by suppliers, which considers quality variables (number of defects in an expected period, severity of the defect and delivery condition at the facilities) and the level of commitment of the supplier (claim management).
- **Contractor control:** This control is applied to service providers that enter into operations with the Company. In Chile, it is carried out with the support of an external company, which is responsible for verifying that suppliers comply with social/labor laws with respect to their employees (including the Subcontracting Law) and that they are properly qualified to perform their duties.

In 2024, we evaluated a total of 1,390 suppliers, representing 13% of the total and 95% of annual turnover.

Type of suppliers	Evaluated	% of total suppliers that represent	% of total purchases that represented
Local suppliers	73	1%	10%
International suppliers	1,317	12%	85%
Total ⁽¹⁾	1,390	13%	95%

(1) Only Chile, Wines and Argentina segments are considered.



8

Legal and regulatory
compliance

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8.1 In relation to our customers

In order to protect consumer rights, CCU has policies in place to control advertising, labeling and food safety for its products, backed by a Product Complaint Management and Customer Service procedure.

CCU has a series of procedures in place to adequately and responsibly protect consumer rights, including controls on labeling, advertising and food safety for its products, as well as procedures for handling complaints. In 2024, the Company did not receive any penalties for violating Law No. 19,496 on Consumer Rights Protection. In addition, the Company is developing internal processes to ensure timely and adequate compliance with the personal data protection law, which will come into force in December 2026.

8.2 In relation to our employees

CCU employees are the driving force behind our business. We focus on their comprehensive development throughout their entire career cycle, ensuring their health and safety, promoting their development and encouraging them to uphold our corporate principles in a positive organizational culture. As stated in our [CCU Corporate Human Rights Policy](#), to prevent and detect regulatory non-compliance relating to our employees, we strictly comply with applicable labor laws and regulations, extending this commitment to our suppliers, contractors, partners and strategic allies.



In addition, we have a Whistleblower Channel that allows our employees, as well as third parties who interact with CCU, to report or file complaints regarding:

- Questionable conduct or practices regarding the principles and values contained in the Code of Business Conduct and in the “SER CCU” principles.
- Activities that are not consistent with the provisions of the rules, accounting policies, internal control and audit matters related to the examination of the consolidated financial statements, in accordance with the obligations imposed by the SOX Act.
- Failure to comply with the provisions of the MPD.
- Failure to comply with any legislation in force in the countries where CCU operates.

The sanctions enforced through labor fines in this area during 2024 totaled 17, amounting to CLP 24 million, according to information provided by the Ministry of Labor at the end of 2024. There were no enforceable judgments in 2024 imposing sanctions corresponding to guardianship actions.

8.3 Environmental

CCU’s environmental compliance model consists of a compliance matrix for each of the different business units, called the Compliance Index, which contains the permits, environmental requirements and best practices in accordance with the regulations of each country in which we operate.

Compliance is verified through the presentation of a certificate or resolution from the competent authority. This documentation must be submitted to CCU’s Environmental Department of the Controller’s Office.

This compliance model applies to all industrial facilities and distribution centers. In Chile, the Environmental Department is directly responsible for preparing and updating the matrix. However, each business unit is responsible for its own environmental compliance, supervised by the Industrial Environment Department (2024), which designs, improves and monitors standards and controls that ensure internal compliance. In the case of the other countries where we operate (Argentina, Bolivia, Paraguay and Uruguay), the preparation and updating of each country’s matrix, with the regulatory requirements applicable to their processes and facilities, is carried out by an external company specializing in this area and subsequently validated by the Environmental Department in Chile.

The Industrial Environment Department monitors compliance on a monthly basis to define action plans. The Environmental Department (Controller’s Office) validates compliance in the industrial area on a quarterly basis, acting as an additional control.

In 2024, no environmental fines or penalties were imposed in Chile, Bolivia, Paraguay or Uruguay. However, in Argentina, specifically at the Salta Plant, a fine was imposed by the environmental authority. The penalty was due to effluent discharge parameters. The total amount of the fine imposed was USD 5,416.

Regarding compliance programs with the Superintendency of the Environment (Superintendencia de Medio Ambiente or “SMA” in Spanish), in Chile, the Compliance Plan of Cervecera CCU Chile Limitada was approved on November 7th, 2024, and is currently being implemented through August 2025, when the final report must be submitted. The plan addresses the failure to report resampling during certain periods in 2020, 2021 and 2022 and the viola-tion of two parameters according to the monitoring program.

In addition, the Compliance Plan of Cervecería Kunstmann S.A. has been in effect since 2023. This plan arose due to the failure to report the monitoring, frequency and parameters of the self controls according to the monitoring program.

8.4 Antitrust

CCU has an Antitrust Compliance Program that includes, among other things, e-learning and classroom training, as well as the management of various policies and procedures through the Compliance Department. The Company has not been sanctioned for conduct that violates antitrust laws.

Free competition risks are mainly associated with the possibility of exclusionary conduct in markets where there is an actor with a dominant position.





Sustainability

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9.1 Sustainability strategy

Sustainability is one of the Company’s three strategic pillars, along with Profitability and Growth. These pillars recognize the importance of developing our business and work with a sustainable and balanced view between the short and long terms, always taking into account the current and future well-being of all the people with whom the Company interacts, caring for the environment and developing the Company’s brands.

At the end of 2023, we announced an update to our Sustainability Model, shifting our vision toward a Sustainability Strategy we call “Together for a Better Life.” 2024 was the first year of the implementation of this strategy, in line with the path we began in 2010 through our Environmental Vision and specific Sustainable Development Goals (“SDGs”). Our strategy was designed to address all the challenges, impacts and opportunities related to our business and value chain, which has allowed us to continue making progress on the essential issues associated with our industry in close connection with our environment and context.

The progress of the 20 goals for 2030 in the Sustainability Strategy has been independently verified, allowing us to have reliable and traceable data.



The CCU Global Compact policies align with the Sustainable Development Goals of the United Nations (SDGs) as part of the 2030 Agenda, striving for a better world in 7 years.



This strategy consists of two pillars, Our Planet and Our People, each comprising four work agendas. These agendas set out the 20 Goals for 2030, which are supported by multiple significant annual initiatives that enable us to make progress on our stated commitments. In 2024, we implemented more than 160 initiatives across our eight work agendas.

Sustainability governance

CCU has a Sustainability Committee, a governance body that directs and coordinates all aspects of the Sustainability Strategy. It is chaired by the Corporate Affairs and Sustainability Officer and vice-chaired by the Controller and includes the Chief Executive Officer and the Chief Financial Officer, among other members. The Sustainability Committee meets quarterly to review progress, identify areas for improvement and discuss action plans, ensuring support for the management and implementation of the Sustainability Strategy.

Each of the eight work agendas is led by a Management Committee Officer, who participates in the Sustainability Committee and reports on the progress of each agenda. In addition, the committee has a group of advisors on different topics that enrich the discussion and allow us to anticipate future situations.



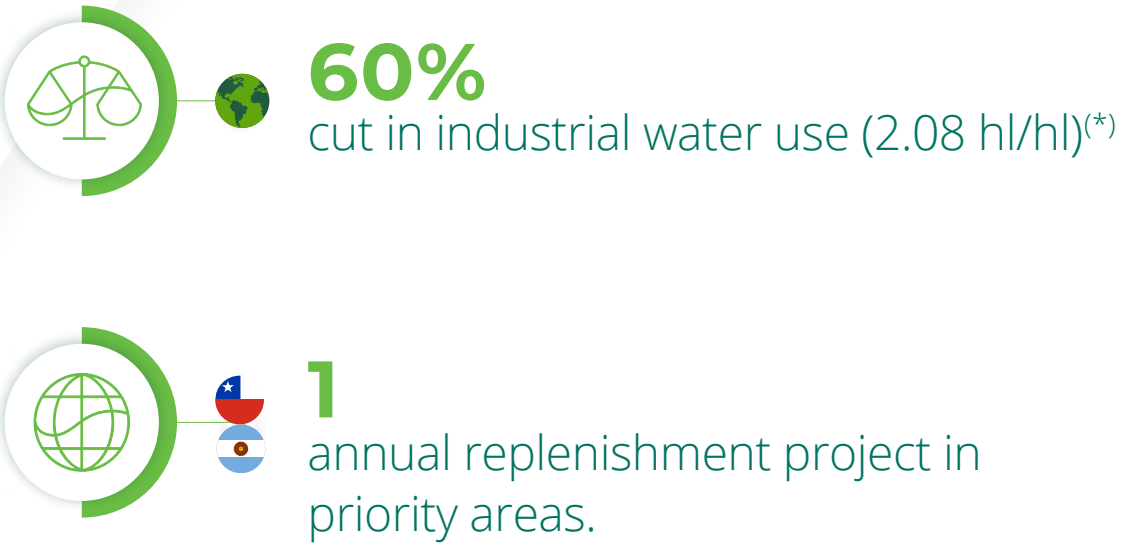
Within this framework and context, the Sustainability Committee has decided that, as part of the management process for the "Together for a Better Life" Sustainability Strategy, it will review our progress and priorities halfway through this decade, i.e., in 2025, including challenging targets for the figures we aim to achieve in our 20 Goals for 2030, which will be published in the Integrated Annual Report 2025.

2030 Sustainability Ambitions

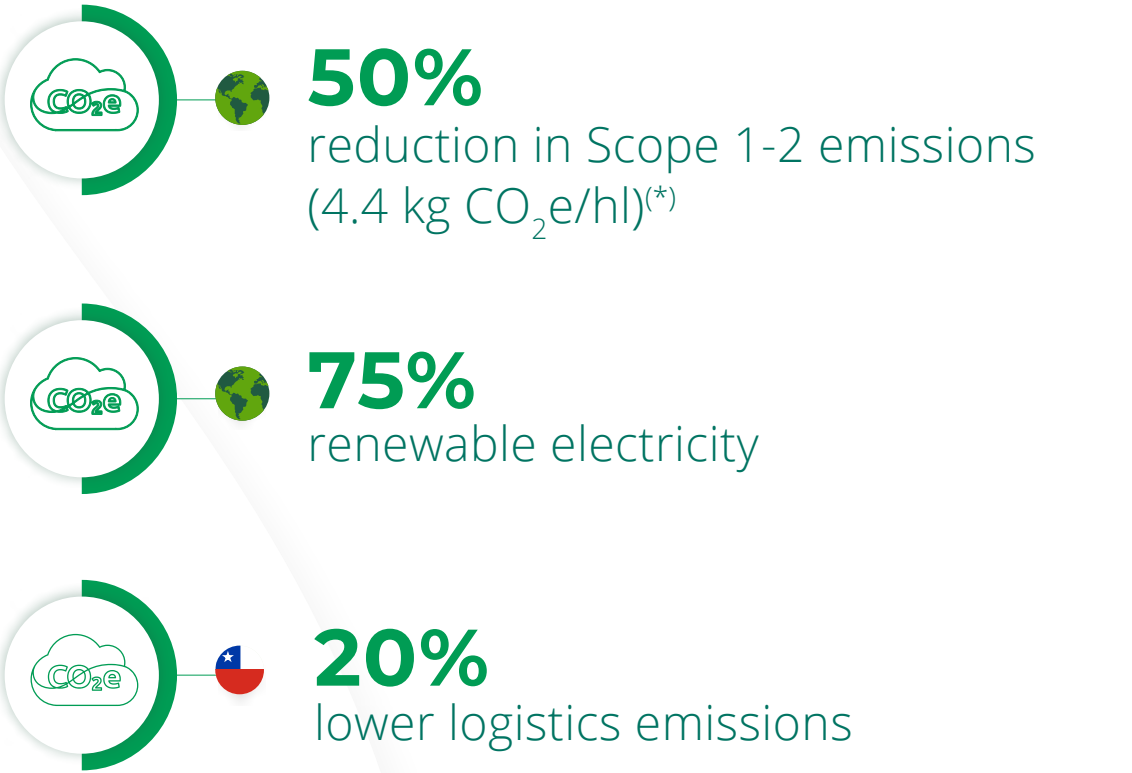
Our Planet



Water Balance



Climate Action



(*) Versus 2010 baseline.
(**) Above legal REP/PUSU requirement.
(***) Barley, hops, sugar.

Circular Economy

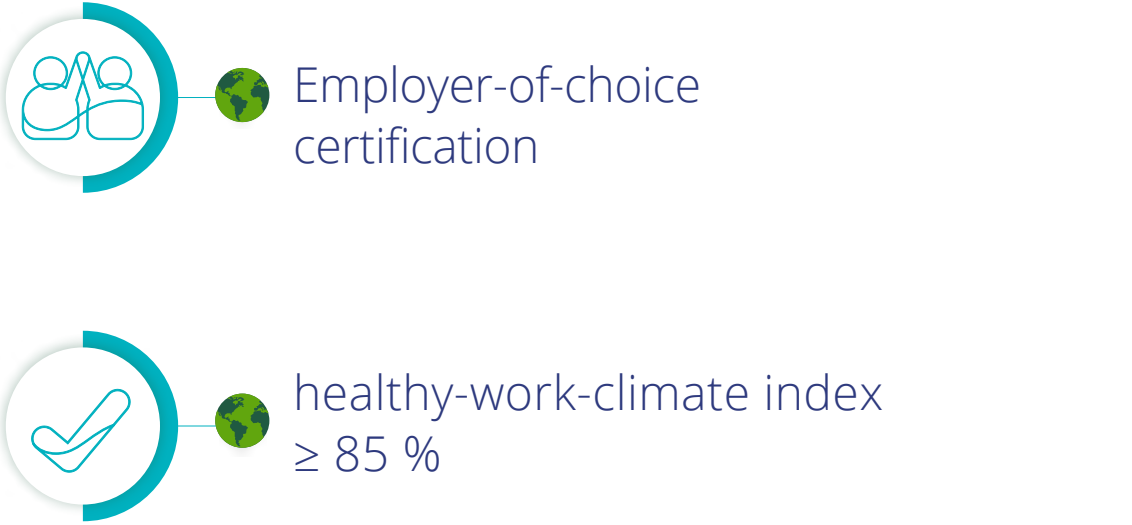


Responsible Supply Chain

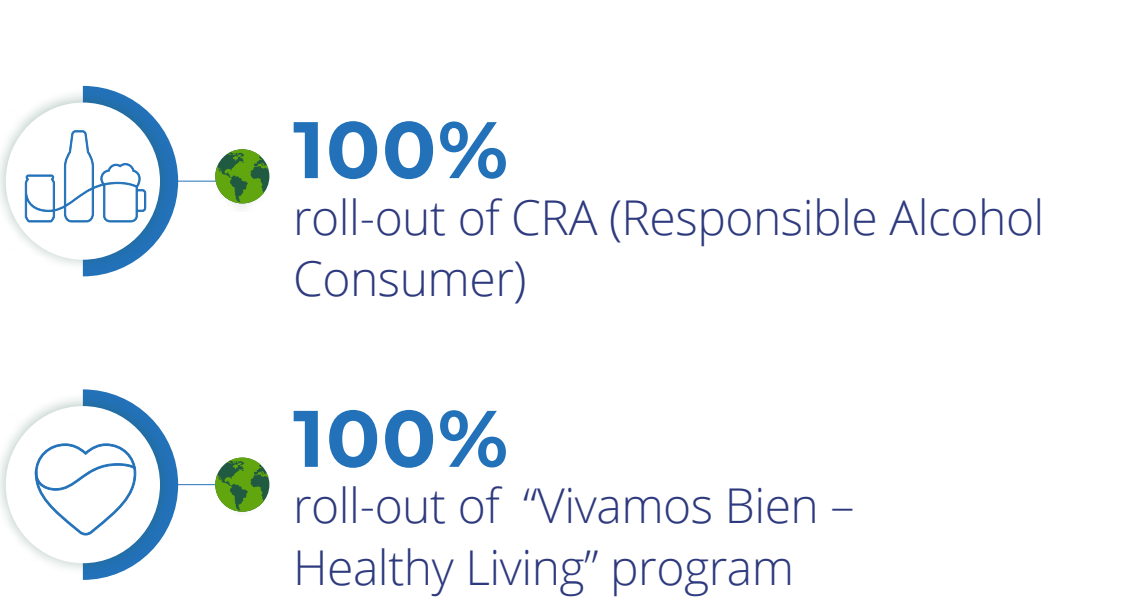


Our People

SER CCU Experience



Conscious Enjoyment



Passion for the Consumer



Country Progress



Our Planet pillar



At CCU, we understand the importance of operating our business with environmental responsibility. Therefore, we are committed to caring for the environment, aligned with the challenges and priorities of our surrounding community and organizational sustainability. We ensure the efficient and responsible use of natural resources, constantly seeking, through innovation, technology, the application of high management standards and the development of new capabilities, new alternatives that enable us to reduce our impact and adapt quickly and efficiently to new regulatory and environmental requirements.

Environmental compliance management is based on identifying and monitoring key indicators with specific goals, and we have a plan that establishes our short-, medium- and long-term roadmap, supervising processes to validate results in relation to established standards, management systems, objectives and goals. In addition, we constantly seek to implement standards and management systems that contribute to efficiency and effectiveness in environmental performance, in accordance with best practices. Examples of this are the ISO standards and Total Productive Maintenance methodology. (For more information, see section [“6.4 Properties and Plants”](#)).

In 2024, a total of CLP 65,402 million were allocated by the Company, of which CLP 46,287 million for investment projects and CLP 19,115 million for environmental expenses. This represented increases of 48% and 16% over the previous period, respectively.

In this context, it is important to note that operations for 2025 are projected to incur an additional expenditure of around CLP 13,000 million due to the start-up of CirCCUlar, while expenses related to the ReSimple container and packaging collection system are expected to remain at around CLP 5,000 million.

Through our Our Planet pillar, we prioritize and manage our main environmental challenges with excellence through four work agendas, defined as: Water Balance, Commitment to Circularity, Climate Challenge and Responsible Sourcing.



CCU Environmental Policy

It provides us with guidelines, at a regional level, to develop and promote, among our internal and external stakeholders, a culture aimed at minimizing environmental impacts throughout the life cycle of our processes and products.

The guidelines presented are:

- Regulatory compliance
- Environmental compliance
- Risk management
- Education and awareness
- Collaboration and commitment
- Transparency and reportability

This way, we manage the set of indicators established to meet regulatory requirements, we have early identification of risks, we work to strengthen our environmental culture, we collaborate with our stakeholders, and we ensure the veracity of our reported information.

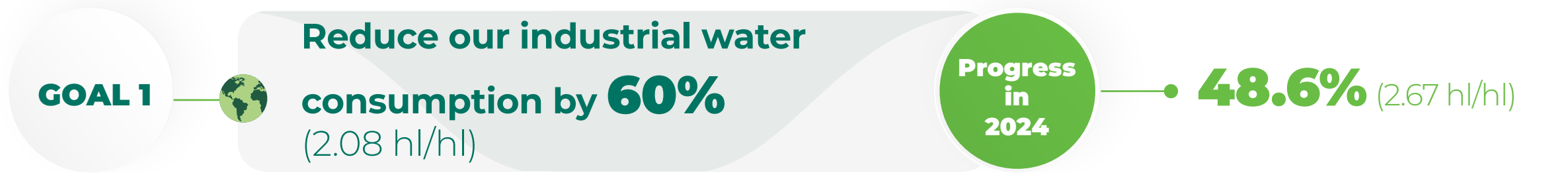
Progress in our performance

Water Balance

Water is an essential component for human life and ecosystems. That is why our concern for water resources is not only based on the importance of this natural resource for our operations but also on its availability for human consumption and for the ecosystems that coexist in the territories where we operate.

In this context, through this work agenda, CCU promotes management based on excellence and water responsibility through two goals:

- Reduce our industrial water consumption by 60% (2010 baseline).
- Implement at least one water replenishment initiative per year in priority areas of CCU.



This indicator shows how much water is used in the production process compared to production. At the end of the year, we used 2.67 hectoliters of water for every hectoliter produced, which is a 48.6% reduction compared to 2010, when we started this initiative.



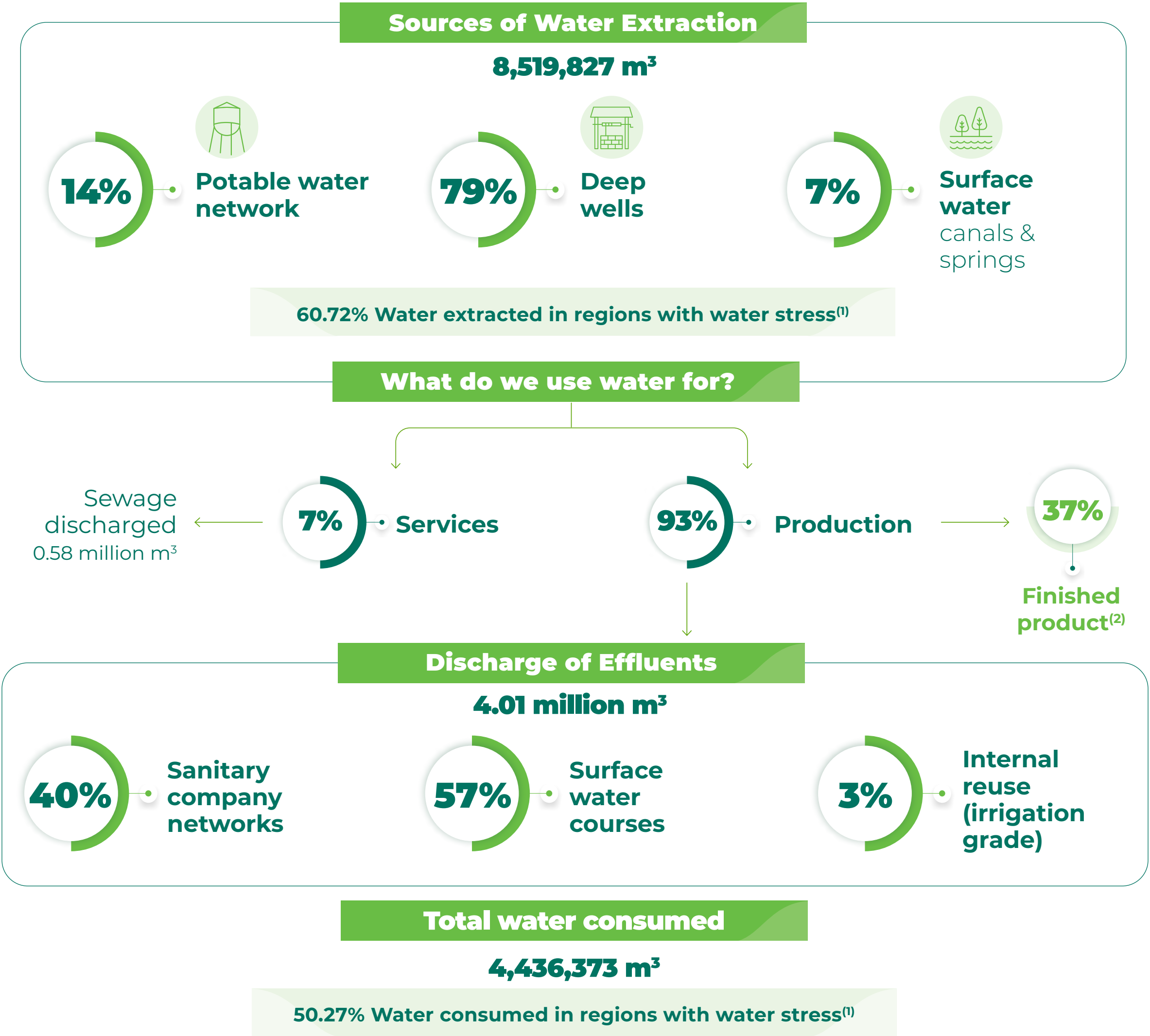
CCU Water Policy

It provides us with guidelines regarding the management of this resource, seeking to ensure responsible and efficient water consumption, all in line with strict regulatory compliance.

The guidelines presented are:

- Regulatory compliance
- Water resource management
- Water risk management
- Education and awareness
- Collaboration and commitment
- Transparency and reportability

The following diagram explains water extraction, use and replenishment during 2024:



(1) Regions with high or extremely high-water stress (WRI Aqueduct).
(2) Finished product incorporates 37 % of total water withdrawn.

The reduction percentage was achieved through a continuous efficiency plan across all our operations. In this task, we applied continuous optimization systems and the best available technologies and practices. In 2024, specific projects were carried out and we continued to implement the Utilities Benchmark Model tool, which allows us to more accurately identify areas for improvement and opportunities for water reduction based on international experience, achievable through operational adjustments.

Wastewater from industrial plants is discharged into sewer systems or surface waterways or, in some cases, used for internal irrigation, depending on the regulations and permits applicable to each facility. Facilities with their own treatment systems have regular monitoring and controls in place to ensure that treated liquid waste is discharged in accordance with current environmental regulations.

GOAL 2



Implement at least one annual water replenishment initiative in CCU priority areas

Progress in 2024

2 initiatives

This goal aims to contribute to water security through projects that improve access to and quality of water for communities, as well as to promote care for aquifers and raise awareness, appreciation and efficiency in the use of water resources.

With the launch of “Together for a Better Life,” we committed to implementing at least one water initiative with environmental and/or social impact in our priority areas each year. These areas are updated annually, taking into account the current context and balancing it with a long-term view. In addition, water availability is monitored annually at all Company facilities, with a special focus on those located in areas declared to be water-scarce by local authorities. In Chile, these areas are established by the Water Authority (Dirección General de Aguas or “DGA” in Spanish) of the Ministry of Public Works.

The map below shows the percentage of water stress in the areas where CCU’s production plants are located.

1

First CCU water fund

Initiative
GOAL 2

Through a partnership with Compañía Pisquera de Chile and Cooperativa de Control Pisquero, we launched the First Competitive Fund to promote the implementation of water-efficient projects by cooperative members in the Coquimbo region on their land. With financial and technical assistance, 15 winners implemented projects that allow them to use water more efficiently, providing continuity to their pisco grape crops by introducing techniques such as drip irrigation, dam waterproofing, installation of quartz sand filters and pipe renovation, among other measures.

2

Purified water stations in Monte Patria

Initiative
GOAL 2

Initiative developed by CCU and implemented by FreshWater to facilitate access to water for 200 children in the San Martín de Porres and Pampanito nurseries and kindergartens run by the Integra Foundation in Monte Patria in the Coquimbo region through the installation of purified water stations. These devices have the capacity to deliver up to 12 liters of water per day, which is obtained from the air through a system that captures water particles by condensation, with a built-in purification system, delivering water ready for consumption.

Water Stress Percentage⁽¹⁾

-  Extremely high (>80%)

 High (40 - 80%)

 Medium-high (20 - 40%)

 Medium-low (10 - 20%)

 Low (<10%)



(1) Source: WRI – Aqueduct Water Risk Atlas.



Circular Economy

This work agenda allows us to manage issues related to the circular economy, a global challenge that is considered an essential tool for achieving responsible use of material resources, maximizing recovery and reducing waste generation. CCU considers responsible waste management to be a key priority that requires the participation and collaboration of everyone involved in order to develop a shared vision and contribute to education throughout the value chain. CCU is focused on becoming a leader in the circular economy through four goals:

- Zero industrial waste to landfills
- 100% of packaging and containers are reusable, recyclable or compostable
- 50% average recycled content in packaging and containers
- Recover 400 tons of PET annually through CCU and its commercial brands



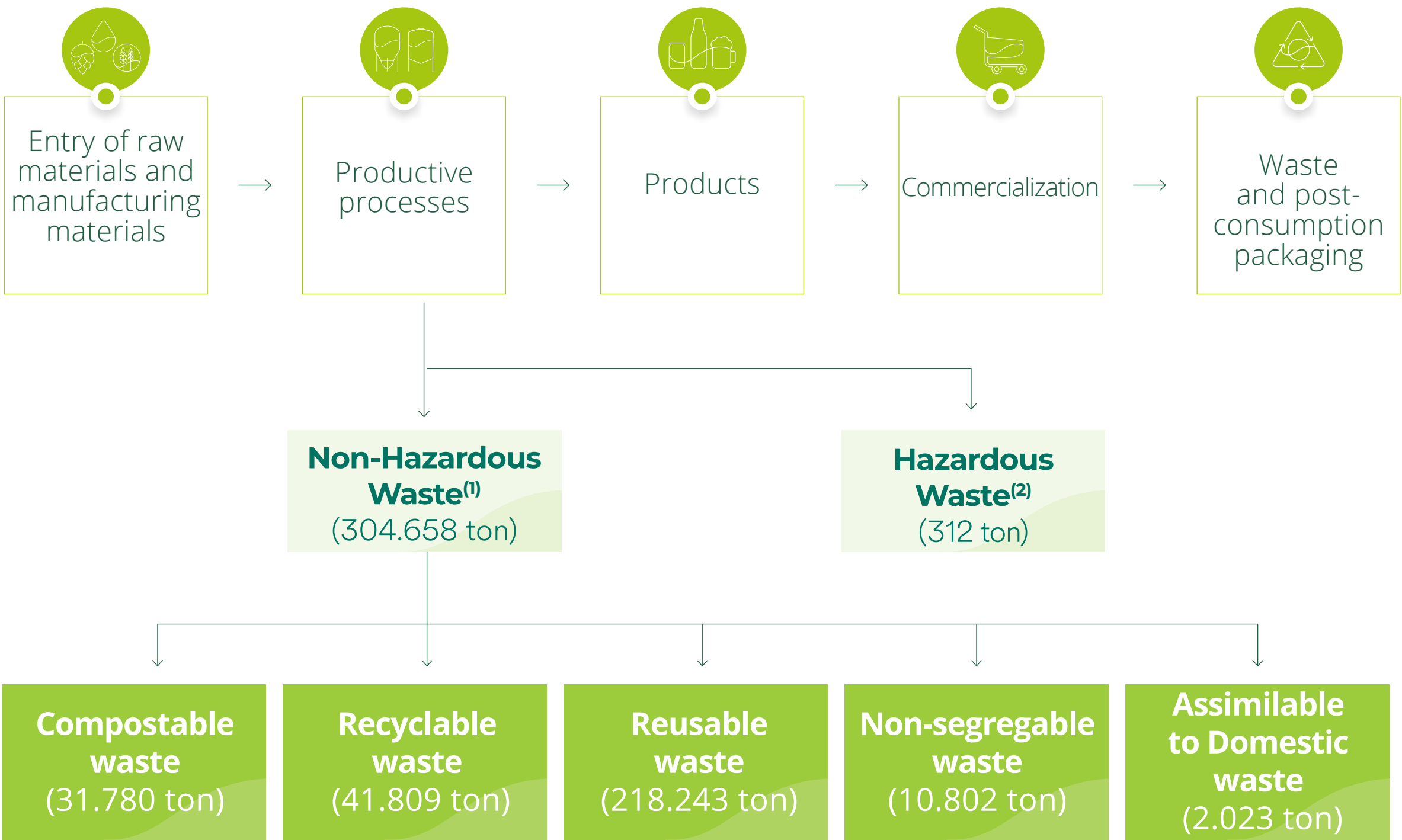
Among the commitments and major challenges of “Together for a Better Life” is to avoid sending waste to landfills and achieve 100% recovery of industrial waste.



To achieve this high recovery rate, waste such as glass, paper, cardboard, aluminum and other materials is sorted and sent to third parties for recycling. In addition, with the launch of the CirCCULAR Recycling Plant, PET waste and scrap from our operations are sent to be sorted and turned into recycled resin, which is then used in our packaging, making the circular economy of PET a reality.

Waste recovery has also helped to foster an environmental culture among employees, who contribute ideas and have been a crucial part of the continuous optimization process.

The Company's total waste, including hazardous and non-hazardous waste, amounted to 304,978 tons in 2024. The industrial solid waste generated each year in operations consists mainly of non-hazardous waste (99.90%).



(1) These are those that do not present characteristics that make them dangerous to human health or the environment. In this category, the waste generated corresponds to waste from industrial processes (e.g., sludge from treatment plants, wastewater treatment).

(2) Refers to a declared dangerous waste due to intrinsic properties that present risks to health. These wastes may contain toxic, corrosive, flammable, among other substances, which can cause harm if not properly managed.

GOAL 4



100% reusable, recyclable or compostable packaging

Progress in 2024

99.95%
in Chile

For CCU, a fundamental part of the circular economy is having packaging made from materials that can remain in production cycles for longer, maximizing their use and minimizing waste generation.

To achieve this goal, the materials used in each SKU are evaluated, along with the feasibility of reuse, recycling or composting in the local market, accompanied by documentation provided by the suppliers of each material that supports its composition.

I Choose to Recycle Seal



With the aim of providing clear information to consumers and promoting a culture of recycling, CCU is part of the Clean Production Eco-Labeling Agreement, led by the Industrial Development Association, the Ministry of the Environment and the Agency for Sustainability and Climate Change. Currently, 345 of the Company's products carry the #ElijoReciclar seal, which certifies that at least 80% of the packaging weight is made from recyclable materials, that the materials can be separated from the rest of the packaging for recycling and that there is a demand for these materials in the recycling industry.

GOAL 5



50% recycled material average content in containers and packaging

Progress in 2024

30.7%
in Chile

Part of our commitment is the gradual incorporation of recycled material into our packaging. We work closely with our suppliers to source raw materials with a higher percentage of non-virgin material and the appropriate certification.

The volume and percentage of recycled material used in our most commonly used packaging materials in 2024 is shown below.

64%

Wood/paper fiber
15.046 ton

55%

Metal
(aluminum or steel)
23.343 ton

32%

Glass
140.539 ton

0,1%

Plastic⁽¹⁾
38.265 ton



Start of operations at the CirCCUlar Recycling Plant, marking the beginning of the incorporation of recycled material into our plastic containers.



CirCCUlar Challenge, a grant program promoted by CCU and Desafío Levantemos Chile. In the first stage, more than 60 recycling enterprises from the Metropolitan Region and Valparaíso were selected.



First bottle made from recycled plastic in Chile, Cachantun, through the commercial campaign #RevoluciónNatural, seeks to expand and promote a culture of recycling among consumers.

(1) Corresponde a la fracción de botellones de Manantial y al inicio de operación de Planta de Reciclaje CirCCUlar.



GOAL 6



400 tons recovered PET annually
(CCU and its commercial brands)

Progress
in
2024

• 386 tons

To contribute to a culture of recycling among citizens, we have set ourselves the goal of recovering PET plastic through campaigns or actions developed by CCU and its commercial brands. This goal reflects CCU's commitment to the circular economy and reducing environmental impact through the recycling and reuse of plastics.

256



Tons
recovered

ReCCUpero, A CCU Argentina program focused on the recovery, recycling and reuse of post-consumer materials, bringing together non-governmental organizations, municipalities, cooperatives, food businesses, social impact companies and consumers to ensure that all packaging returns to the production cycle.

130



Tons
recovered

Families recycling in #ModoBilzYPap, Initiative in which thousands of families joined the ninth edition of Chile's largest recycling campaign, collecting and taking PET bottles to more than 500 recycling points set up from Arica to Magallanes. This initiative was promoted by Bilz & Pap, Teletón and the Ministry of the Environment, with the support of 130 municipalities throughout Chile, encouraging a culture of recycling and commitment during Teletón. In its ninth year, Bilz & Pap, Teletón and the Ministry of the Environment, with the support of 130 municipalities throughout Chile, joined together in 2024 to encourage thousands of families to collect and bring PET bottles to more than 500 recycling points set up from Arica to Magallanes.



Climate Action

In line with global climate change mitigation challenges, the Company announced its first Scope 1 and 2 emissions reduction commitment in 2010 and has made significant progress to date. CCU continues to work toward decarbonizing its entire value chain through three goals:

- 50% GHG (Greenhouse Gases) emissions reduction of Scopes 1 and 2
- 75% Use of electric energy generated from renewable sources
- 20% GHG emissions reduction in logistics (Scope 3)

GOAL 7



50% GHG (Greenhouse Gases) emissions
reduction of Scopes 1 and 2
(4,41 kg CO₂e/hl)

Progress
in
2024

• 64.1%

(3.17 kg CO₂e/hl)

CCU has an emissions reduction indicator for Scopes 1 and 2, which obtained a reduction value of 64% based on the 2010 indicator, corresponding to 3.17 kg CO₂ equivalent (or CO₂e) per hectoliter produced, exceeding the Company's current target by 28%.

CCU emissions are managed through the CCU Carbon Footprint, which considers an inventory of Scope 1 and 2 emissions. For 2024, the results were as follows:



SCOPE 1

Direct emissions
(Company facilities)

79,853
tons CO₂e



SCOPE 2

Indirect emissions
(purchased electricity)

21,765
tons CO₂e



Each production plant and distribution center report the information needed to calculate its direct and indirect emissions on a monthly basis using this corporate tool. To this end, the facilities manage their Scope 1 and 2 emissions through production process efficiency, more rigorous measurement systems, technology upgrades, specific projects and the implementation of energy management systems such as ISO 50001.

To calculate emissions reductions, 2010 was taken as the base year because it was the first year with formal accounting of GHG emissions using a tool developed for CCU based on the GHG Protocol standard and validated by a third party. This environmental indicator validation process is carried out annually with external verifiers.

Emission factors are mainly derived from sources such as IPCC (Guidelines for National Greenhouse Gas Inventories, 2006), GHG Protocol (Tool for Stationary Combustion) and Guidelines to Defra (DECC's GHG Conversion Factors for Company Reporting), among others. The environmental indicators expressed as intensity, including greenhouse gases, are consolidated through operational control based on production volumes.

Compared to 2010, the Company reduced its CO₂e emissions by 114,572 tons in 2024, according to the Business as Usual methodology, considering Scopes 1 and 2.



Emissions from fossil fuels

Through the measurement of all the fossil fuels used by the Company and considering the factors set out in the Chilean Ministry of Environment's Single Registry of Atmospheric Emissions, we find that emissions from the combustion of fossil fuels of sulfur dioxide (SO_x), nitrogen oxide (NO_x), particulate matter (PM) and volatile organic compounds (VOCs) decreased by 24%, 20%, 22% and 19%, respectively, compared to 2023.



Emissions of ozone-depleting substances

The Company's emissions of substances that have the potential to deplete the ozone layer are not significant. In 2024, they reached a value of 0.02 tons, measured in CFC-11 (chlorofluorocarbon) equivalent, corresponding to fugitive emissions of HCFC (hydrochlorofluorocarbons) and HFC (hydrofluorocarbons) gases, which are compounds used in refrigeration and air conditioning equipment in CCU's production plants and offices at the regional level.



Efficient energy management

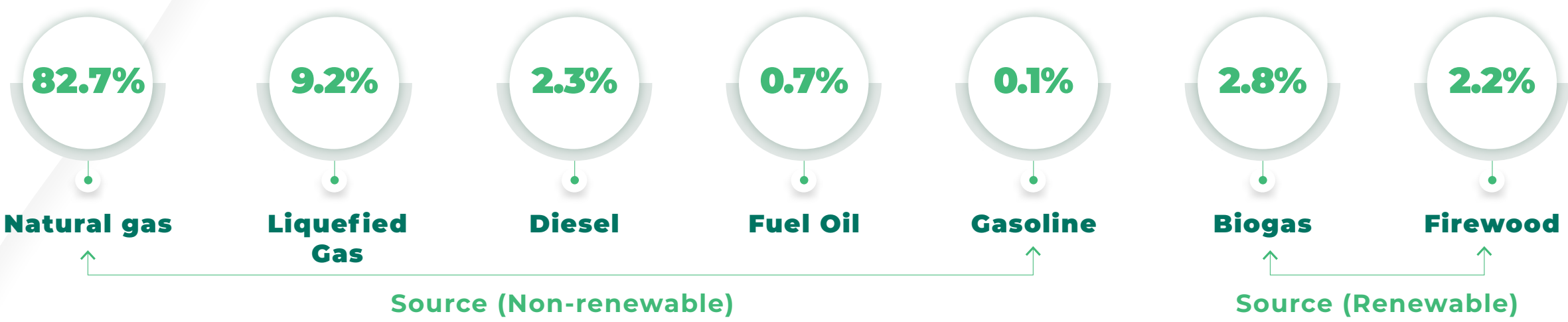
The Company's direct thermal energy consumption from non-renewable sources was 1,158,440 gigajoules in 2024, which is 3.4% lower than the previous year's consumption. The fossil fuel (non-renewable) consumption matrix consists mainly of natural gas, considered the best option due to its lower local emissions compared to other fuel alternatives such as liquefied gas, gasoline, oil and diesel.

Thermal energy consumption from renewable sources in 2024 was 60,920 gigajoules, coming from biogas generation at the Santiago-Quilicura and Temuco plants in Chile and the Santa Fe plant in Argentina.



Energy consumption within the organization

Distribution of thermal energy consumption in 2024:



The Company also generates its own renewable electricity from biogas and photovoltaic panels, producing 34,390 gigajoules in 2024. Thus, total direct and indirect energy consumption (from non-renewable and renewable sources) for 2024 was 2,152,381 gigajoules, 0.3% lower than the previous year.

Reduction in energy consumption

In 2024, CCU reduced its energy consumption by 144,169 gigajoules compared to 2010, according to Business as Usual methodology. This reduction was achieved through greater efficiency in production processes, technological upgrades and specific projects. The main initiatives related to energy consumption reduction are:

- Strengthening energy management through TPM methodology.
- Review and expansion of specific best practices to reduce energy consumption at the regional level.
- Increased condensate recovery during manufacturing and packaging processes and improved efficiency in the use of aeration equipment in industrial liquid waste treatment plants.



Deployment of Electric Forklifts

Introduction of electric forklifts at the Coquimbo distribution center and the Santiago-Quilicura plant, reducing not only GHG emissions but also noise during operations and improving working conditions at our facilities.



Building Automation – Renca Hub

Automation at the Renca distribution center, which is a pilot initiative for lighting efficiency that promotes energy savings at our facilities.

GOAL 8



75% Use of electric energy generated from renewable sources

Progress in 2024

84%

CCU’s facilities in Chile are supplied with electricity from distributors belonging to the National Electricity System (Sistema Eléctrico Nacional or “SEN” in Spanish), the Aysén Electricity System (Sistema Eléctrico de Aysén or “SEA” in Spanish) and the Magallanes Electricity System (Sistema Eléctrico de Magallanes or “SEM” in Spanish). For regional operations in Argentina, Bolivia, Paraguay and Uruguay, energy comes from their respective energy grids.

Since 2023, we have had a renewable electricity supply contract with Colbún in Chile, which allows us to supply our production plants and distribution centers with renewable electricity for eight years. This energy supply contract has enabled CCU to prevent the emission of approximately 32,179 tons of CO2 per year. This initiative allowed us to advance in the renewable electricity use indicator, reaching 84% in 2024, exceeding the Company’s current target by 12%.



GOAL 9



20% GHG emissions reduction in logistics (Scope 3)

In 2024, we continued to manage emissions in CCU’s logistics operations, with the goal of having our logistics emissions baseline verified by 2025.

Transportes CCU has a plan to meet this goal that includes reducing emissions in primary (transportation) and secondary (handling) distribution through:

Focusing on operational excellence in transportation and haulage processes: various initiatives are underway to increase productivity and efficiency through intelligent routing systems to ensure more efficient routes that optimize the load capacity of our trucks on each trip.

Measure and manage driver performance: telemetry systems will be implemented to monitor, manage and control the mileage of each route, enabling us to plan better routes and link incentives to driving decisions (speed, acceleration, braking, idling and tire use).

Incorporate new technologies and artificial intelligence: continuing to increase electromobility and to use the most advanced technologies in fuel efficiency in trucks, as well as exploring and evaluating big data and AI machine learning capabilities.

80

• **Euro VI Trucks** in operation, which reduce NOx and fine particulate matter emissions.

31

• Incorporation of **31 electric trucks** into the distribution fleet.



Responsible Supply Chain

The Company ensures responsible sourcing throughout its supply chain, with an emphasis on promoting sustainable agricultural practices, through a target of sourcing 50% of strategic raw materials from certified agriculture.

GOAL 10



Source 50% of strategic raw materials from certified agriculture

Progress in 2024

29.3%

Our products are made with high-quality raw materials. In addition, to add shared value for people and the planet, we have made it a goal to source strategic raw materials from certified agriculture. This type of certification promotes responsible production, taking into account environmental, social and economic criteria, thereby strengthening responsible sourcing throughout the supply chain and promoting sustainable agricultural practices.

By working with its strategic suppliers, CCU sourced 29.3% of its strategic raw materials from certified agriculture in 2024, equivalent to a total of 64,590 tons.

36.9%

Malta (Barley)

58.408 ton

100%

Lúpulo

182 ton

9.7%

Sugar (beet)

6.000 ton



Our People pillar



At CCU, people are the main driving force behind the Company, and we continually build relationships based on trust with our employees, customers, suppliers and the communities where we operate.

That is why, through our Our People pillar, we seek to generate development opportunities through meaningful experiences based on four work agendas: “SER CCU” Experience, Passion for the Consumer, Responsible Enjoyment and National Progress.

Progress in our performance

SER CCU Experience

This work agenda is dedicated exclusively to the Company's employees, who are a central and strategic focus in all business units. In this context, with the help of a range of initiatives and a robust agenda, we work to ensure the strength of our organization and our reputation as a leading regional employer, recognizing the value of our employees' talent and commitment. Our work agenda is centered on two major goals:

- Certify CCU as an employer of excellence
- Maintain a safe and healthy work environment

GOAL 11



To be recognized by a third party as an employer of excellence

Progress in 2024



Inspired by our “SER CCU” spirit, we are proud of the solid working relationships we have built with our employees. Making this visible and comparable through international certification not only validates the best practices we have developed in Human Resources but also challenges us to continue improving and maintaining standards in all the countries where we operate. In 2024, we were certified as a Top Employer in Chile.

The Top Employer certification recognizes companies with best employment practices and working conditions of a global standard, promoting the development and well-being of their employees. This process, based on a six-dimensional survey, analyzes and evaluates human resources strategy, work environment, talent acquisition, learning, well-being and diversity and inclusion.



Attract



Model



Develop



Unite



Commit



Lead



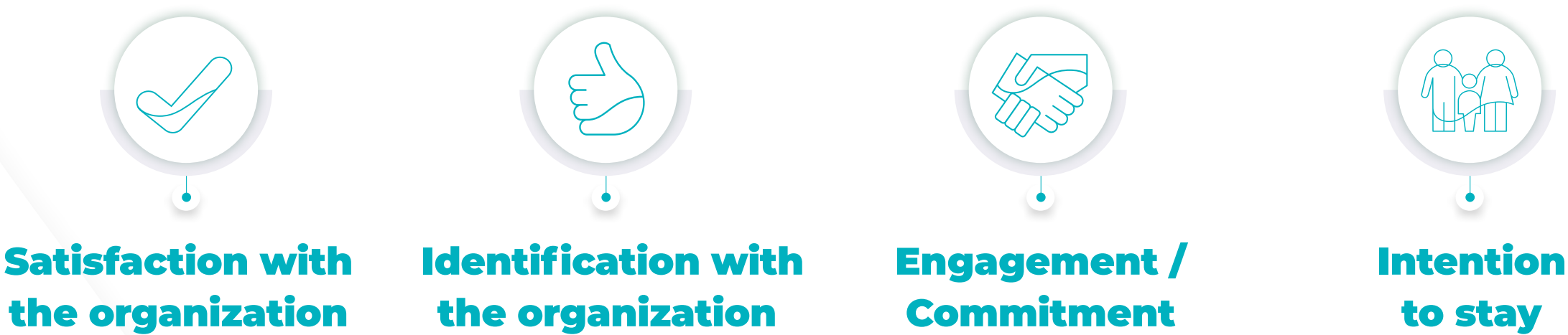
This certification allows us to attract and retain talent, share best practices with partner companies and identify cross-cutting opportunities in different areas of the company. The process, which began in 2024, has strengthened various work practices, reinforcing and validating our human resources metrics and management processes.



The organizational climate measurement reflects employees' perceptions of their work environment. At CCU, we measure the climate annually through a survey of all employees with at least six months' tenure and permanent contracts. Participation is voluntary, and the data provided by employees is treated confidentially.

The survey is a self-report questionnaire in which employees indicate their level of agreement with a series of statements about their work environment.

Since 2018, the same organizational climate model has been used, which includes the Global Climate Indicator ("GCI") and 12 aspects of work. The GCI assesses employees' attitudes toward the organization and reflects their well-being and intention to remain with the company. It includes the following elements:



In 2024, the GCI indicator reached 86% job satisfaction at the consolidated level, with the participation of 8,408 employees representing 95% of those eligible to participate.

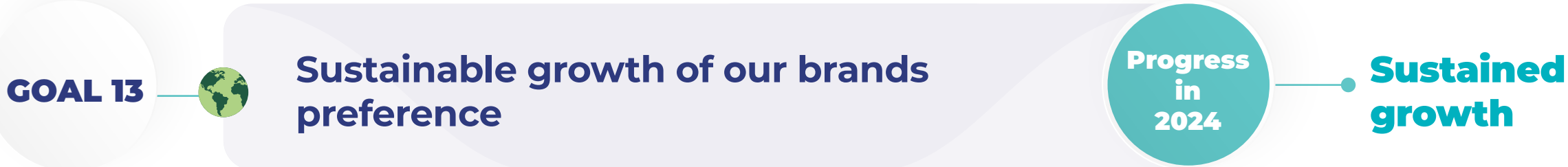
Additionally, we consulted workers about their level of knowledge of, identification with and contribution to CCU's purpose, with 88% of responses being positive.

Based on the results obtained, each business unit drew up action plans to maintain or improve performance in the following year. The results of this survey are available on a platform that allows users to view the historical evolution of the results and monitor the action plans established.

Passion for the Consumer

At CCU, we care about creating new experiences, maintaining close ties with and an understanding of our consumers through two objectives:

- Sustainable growth of our brands preference
- 25 annual brand initiatives to accelerate the achievement of our Sustainability's goals



With the aim of driving the continued growth of our brands, we have developed our Preference Model. This model identifies the causes and variables that impact both the value of our brands and our business results. Recognizing that brands are our company's key asset, we adopt a portfolio strategy in which each brand defines a desired positioning within its category. This strategy guides the management of four key factors: advertising, product, point of sale and price, with the aim of increasing brand preference and, consequently, market share, and driving revenue growth and sustained development in the categories in which we operate.

To monitor the impact of our commercial actions on consumers and ensure sustained growth, we conduct periodic studies such as brand tracking, point-of-sale performance measurements and household consumption surveys, among others. To answer specific business questions, we also regularly conduct various ad hoc consumer studies, such as innovation studies, advertising evaluations, blind tests, trend surveys and others. The results of these initiatives are regularly analyzed in meetings with the Chief Executive Officer of CCU S.A., the executive team and the business units in the six countries where we operate.

GOAL 14



25 annual brand initiatives to accelerate the achievement of our Sustainability's goals

Progress in 2024

22 initiatives

With the aim of strengthening our commitment to sustainability issues by engaging with our consumers, we have initiatives and actions that our commercial brands carry out during the calendar year to support compliance with the "Together for a Better Life" Sustainability Strategy. In 2024, we carried out 22 initiatives across 14 commercial brands, contributing to a better life for people and the planet.





Enjoy Responsibly

The Company encourages responsible enjoyment by offering a broad portfolio that promotes, together with its brands, informed, moderate and responsible consumption through two goals:

- 100% implementation of the Responsible Alcohol Consumption Program (CRÁ, which stands for Consumo Responsable de Alcohol in Spanish)
- 100% implementation of the Let's Live Well Healthy Living

GOAL 15



100% implementation of the Responsible Alcohol Consumption Program

Progress in 2024

100% implementation in Chile

In line with our mission, CCU has implemented a wide range of initiatives since 1994 to promote and raise awareness about the importance of responsible alcohol consumption. These actions reflect our commitment to education and prevention of the risks associated with excessive and irresponsible consumption, seeking to encourage responsible behavior among all citizens, which is reflected in our Code of Self-Regulation on Responsible Commercial Communications.



Code of Responsible Commercial Communications

In this document, it is declared that the Company's communications must be maintained within responsible and correct limits, but at the same time, maintain their vigor and attraction to consumers, seeking to create an emotional and direct link with each one of them.

CCU products and communications must comply with the current regulations in each country where they are elaborated, distributed or marketed.

For this, three principles are declared:

- General principles, applicable to all CCU products.
- Principles applicable to products with alcohol.
- Principles applicable to non-alcoholic products.

The Responsible Alcohol Consumption Program is now a fundamental pillar of our strategy in Chile. It focuses on four stakeholder groups: employees, customers, communities and consumers.

Employees

In 2024, we conducted an internal campaign called "InfluenSER CRÁ," which encouraged all employees to enjoy themselves in moderation, both inside and outside of work, inspiring others to be responsible alcohol consumers.

Customers

Several initiatives were implemented according to the sales channel, with the aim of increasing the sales volume of non-alcoholic products and thus expanding this category. We highlight the "Disfrutemos desde cero" (Let's enjoy zero) campaign, which was carried out in supermarkets and fast-food chains.

Communities and consumers

As part of the different initiatives that make up the program, we have been working with Fundación Emilia, which specializes in road safety, since 2019. Together, we raise awareness among citizens with the message "If you're going to drive, hand over the keys." In 2024, we held five in-person workshops in the Antofagasta and Araucanía regions, reaching more than 800 students. The talks were aimed at promoting prevention, education and moderation in alcohol consumption, addressing key issues such as the risks of excessive consumption and the importance of making informed decisions.

In addition, for the first time, we launched a digital campaign aimed at a younger audience called The Responsible Alcohol Consumption Awards, which recognized and rewarded consumers who consistently demonstrate responsible behavior in relation to alcohol consumption.



GOAL 16



100% implementation of the Let's Live Well – Healthy Living Program

Progress in 2024

100% implementation in Chile

This program aims to promote healthy lifestyles among consumers, workers and communities through initiatives that encourage disease prevention and self-care, a healthy and balanced diet and physical activity. We highlight the following progress made in 2024:

Employees

Aware of the importance of promoting the health and well-being of our employees, we launched the Let's Live Well – Healthy Living Program, which promotes self-care, healthy eating and physical activity initiatives. We pushed for the program to be standardized across the region, transferring best practices to all employees, such as providing health services at all of the Company's facilities.

En Chile, se destacan las siguientes iniciativas:



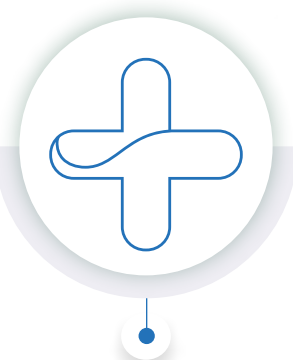
Preventive health exams

Implementation of free preventive operations in each workplace that include a preventive check-up.



Wellness talks

Conducting online talks on different topics related to physical and emotional health, as well as recreational activities in free time.



Vaccination operations

Conducting free flu vaccination operations in workplaces.

Communities

As part of the development of community relations plans in our strategic territories, we continued to establish partnerships with organizations and foundations that promote sports, providing leisure and recreational spaces in the municipalities of Renca, Quilicura, Coinco and Vilcún.

In Renca, sports camps were held for children and adults, in addition to the Renca Family Run with CCU, which has become an annual tradition for the community with more than 1,500 participants every year.

In Quilicura, we worked throughout the year with the “Ganémosle a la Calle Foundation”, organizing sports days in various disciplines for 250 children from the communities of Santa Teresita and Villa El Amanecer.

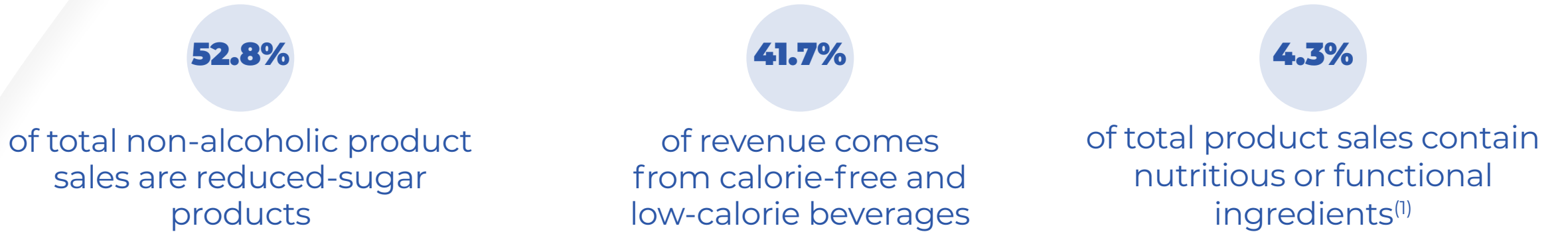
In Coinco and Vilcún, we worked with 330 children and their families through “Fútbol +,” an organization that focuses on schools, neighborhoods and sports clubs to develop social sports camps, involving the entire community in learning teamwork and community cohesion.



Consumers

Through its multi-category product offerings, CCU offers a balanced portfolio that is tailored to every consumption occasion. We continue to strengthen our portfolio of reduced-sugar and sugar-free products, in addition to brands that promote sports and wellness, such as Gatorade and Cachantun.

Sugar-reduced products



Gatorade



5v5

This is Gatorade’s global platform, designed to connect and engage young people aged 14 to 16. In March 2024, in its original format, the event took place in San Carlos de Apoquindo, where 50 teams, made up of more than 300 men and women, competed for the championship with the goal of winning a spot to represent Chile in London, where the final phase of the tournament was held. The prize was tickets to the 2024 UEFA Champions League final at Wembley Stadium.

Recicancha Quilicura



The second edition of the Recicancha project involved upgrading two multi-purpose sports fields built with 8.5 tons of recycled plastic. This project was jointly developed with the communities of Villa El Amanecer and Santa Teresita in the municipality of Quilicura, benefiting more than 6,000 residents; it comes on the heels of the Recicancha built in Renca in 2023.

(1) Includes fiber, vitamins, minerals, phytochemicals and functional mineral additives.

Cachantun



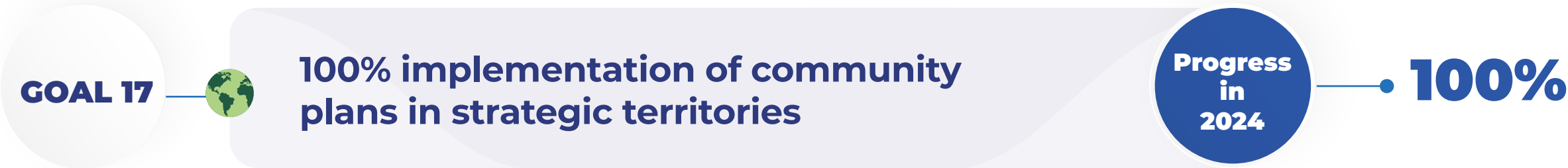
Through the creation of spaces that promote community life and social well-being, Cachantun, together with Fundación Mi Parque, implements the “Refresca tu Barrio” (Refresh Your Neighborhood) program, an initiative that improves the quality of life in neighborhoods by restoring public spaces. In 2024, the program improved the “Plaza de los Colores” in La Serena, the “Plaza María Luisa Bombal” in the municipality of El Bosque and the “Plaza El Rulo” in Coinco, restoring and reopening green spaces accessible to everyone. With this initiative, Cachantun reaffirms its commitment to people’s well-being, adding 15 community-rebuilt plazas from Arica to Puerto Montt, with more than 14,150 m² of renovated areas and a positive impact on the lives of more than 200,000 residents.



Country Progress

CCU contributes to economic and cultural development in the countries where it operates, in line with its scale and local conditions, seeking to make a positive impact through four goals:

- 100% implementation of community plans in strategic territories
- National opening of the Limache Beer Museum
- Reaching 30,000 customers through training and/or financing programs
- Getting 90% of significant suppliers to adhere to the Supplier Best Practices Guide



We are committed to promoting and ensuring close relationships between the Company and local actors, considering the current and future well-being of all those with whom we interact. This commitment is reflected in our Local Relationship Policy.



Territorial Relationship Policy

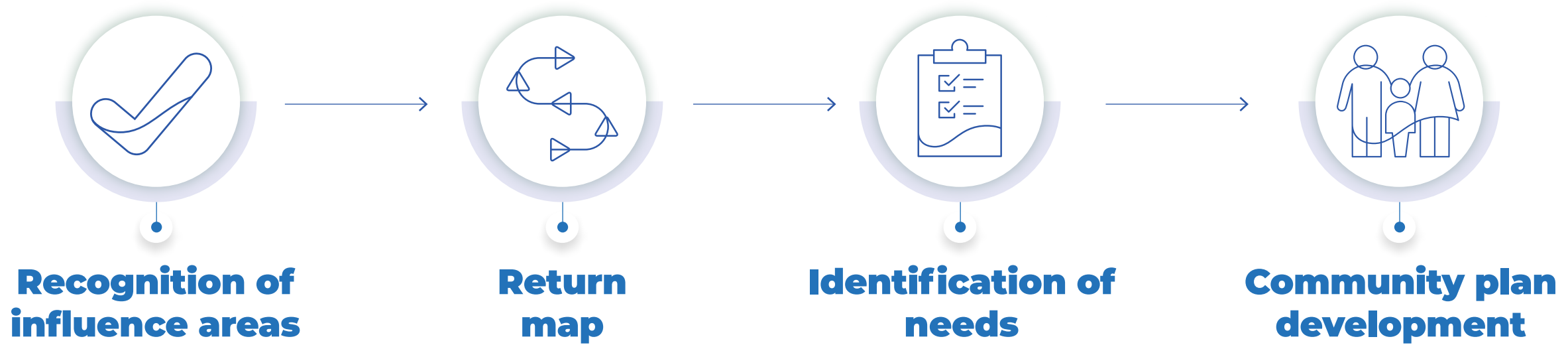
In this Policy, we declare that the construction of a solid and permanent relationship with the community is directly linked to our concern for the well-being of the areas where our operations are located, being a strategic element in our business model, enabling us to generate mutual value to strengthen our continuous operational and organizational development.

Our 5 principles correspond to:

- We are a good neighbor
- The territory will prosper with CCU
- We fulfill our commitments
- Open doors
- Continuous territorial linkage

The central focus of this relationship is the implementation of CCU’s Community Relations Plans, which consider the needs identified in each territory and initiatives designed to generate a positive impact in strategic territories. These initiatives seek to promote sustainable development, improve living conditions in communities and foster close and responsible relationships between CCU and local actors.

Implementation consists of four steps:



It is important to note that the Community Relations Plans are based on the principles of “SER CCU” , guaranteeing the present and future well-being of people, care for the environment, access to water, responsible consumption and cultural and social development in the areas where we operate.

Among CCU’s plants, 15 strategic territories have been identified.



By the end of 2024, we had implemented 100% of these plans in Chile and developed the mapping for Argentina. In addition, a territorial linkage plan was defined for the first time for Paraguay in its two areas of influence, and the first three stages of the plan were developed in Uruguay. Bolivia is not yet considered a priority area, but it is under constant monitoring.

Solidarity Support

Our commitment to hydration extends not only to our strategic territories, but also covers the entire regional territory, contributing with our products in times of emergency and need of citizens, leveraged by our Community Contributions Policy: Donations and Solidarity Sponsorships.



Community Contributions Policy: Donations and Solidarity Sponsorships

Its purpose is to strengthen our contribution process to the community in a manner consistent with the purpose, principles and values of the Company, in compliance at all times with the current regulations in each country and with what is established in the Company's Code of Conduct and its Crime Prevention Model. S.A., Subsidiaries.

The guidelines presented and described are:

- Reporting areas
- Beneficiaries
- Regulatory compliance

In 2024, the Company collaborated with more than 350 institutions. Among the various areas of action, the following stand out: improvement of green areas, promotion of sports, support for families affected by fires or climate emergencies, tutoring support, scholarships for 12th grade students and 1+1 campaigns, including for Teletón and Desafío Levantemos Chile. In addition, we donated 56,000 liters of hydration products during emergencies to firefighters, neighborhood associations and social organizations in Chile, mainly in the Valparaíso Region.

In addition, the Company continued to contribute to Red de Alimentos, an institution that distributes products to more than 200 social organizations for consumption by people in vulnerable situations, donating more than 1.6 million liters of CCU products.

Community relations plan in Coinco

The Coinco district is home to the facility where Cachantun mineral water has been bottled for over 100 years in Chile. CCU has made various contributions to the community since acquiring this business, including support for access to water through the construction of two rural drinking water wells, which has benefited more than 600 families, promoting sports by supporting the Cachantun Club with a soccer school for 50 boys and girls and improving green areas, such as the renovation of “Plaza El Rulo” through the “Refresca Tu Barrio” (Refresh Your Neighborhood) program.

CCU in the Arts

For more than 30 years, we have been supporting national culture through this program, which is part of our mission of “Bringing Art to the People,” promoting greater accessibility to and decentralization of the arts. We contribute to expanding the artistic offerings and promoting Chilean art through a calendar of activities related to contemporary Chilean visual arts.

During 2024, nine exhibitions were held at the CCU Art Gallery, and a pioneering initiative was developed to invite artists from northern and southern Chile to exhibit their work. In the south, we worked with the Art School of the Universidad Católica de Temuco, and we worked with the Museo Ruinas de Huanchaca in Antofagasta in the north. The result was hundreds of artists applying and four exhibitions that were very well received by the local public, reaching more than 10,000 people across all events, twice as many as in 2023.

GOAL 18

National opening of the Limache Beer Museum

The construction and opening of the Limache Beer Museum is a project promoted by CCU with the aim of restoring and preserving the historical heritage of the national brewery, which was founded in 1883. At the end of the year, the technical development phase was completed, involving various specialties, mainly architecture, landscaping, museology and structural engineering.

As part of this project’s mission, for the second consecutive year, the former brewery opened its doors on Heritage Day, welcoming more than 1,800 visitors.

GOAL 19

Reach 30,000 customers through training and/or financing programs

Progress in 2024

18,604 customers

The Company develops relationships with its customers through a collaborative approach, seeking to generate opportunities for mutual growth in the long term. To this end, it has support programs through training and financing aimed at small shopkeepers and liquor store owners in Chile and Argentina.

14,523

CRECCU

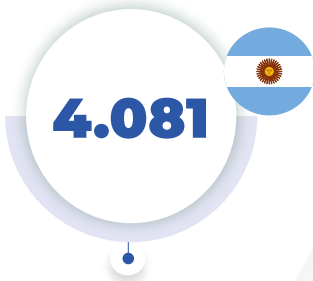
Impacted customers

A subsidiary of CCU that provides access to financing for small business owners in the retail sector, supporting the growth of their businesses by providing working capital for the purchase of products. It also offers technical advice and training to enhance their skills and knowledge, helping them to make their businesses more profitable.

Noteworthy initiatives during 2024 include the following:

- **Master Class Program:** With 1,587 students participating, this program focused on strengthening key skills for business development through online workshops covering topics such as “Accounting for My Business,” “Basic Excel Digital Literacy” and “The Role of the Business Administrator.”
- **CRECER Juntos Program:** This is a training and advisory program for CRECCU customers, grocery store owners and liquor store owners who want to learn about or improve the management of their businesses. The workshops covered topics such as business development and responsible alcohol consumption, with a total of 363 students enrolled.
- **Net Promoter Score Survey:** A new study was conducted to determine the level of customer loyalty to the services provided by the program, using the Net Promoter Score tool, which showed that there is a 77.8% probability that people will recommend CRECCU. This result is very positive and is based on the credit and support provided to grocery stores and liquor stores nationwide.





Impacted customers

CCU Academy in Argentina

In 2024, our online training program, focused on strengthening the capabilities of small- and medium-sized businesses, reached a record of more than 4,000 customers enrolled at the end of the year. As part of our efforts to improve the user experience, we launched the CCU Academy app.

We continued to expand our educational offering, ending 2024 with 19 free, on-demand courses, along with the “Digitize Your Business” masterclass, which was taught in person in Luján and Santa Fe.

Commercial Excellence Program in Uruguay

In Uruguay, the Commercial Excellence Program has been in place since 2019. It is aimed at the company's 18 distributors throughout the country and provides annual training to professionalize and enhance their work.

In 2024, two Commercial Excellence Program workshops were held with distributors from across the country, one called “Growing to Increase Profitability,” with the aim of boosting sales on a large scale (volume) and the other called “Processes and Innovations: Keys to Growth,” aimed at developing and professionalizing distributors based on compliance with the processes and guidelines established at CCU Uruguay.



Mi Carro CCU

Online platform that allows us to maintain an additional communication channel with customers from the traditional channel, enabling them to place orders 24/7 from the complete product catalog. During 2024, we deployed and/or updated two digital tools, which correspond to:

Website and app update, incorporating new technologies, tools and features. The aim is to offer our customers new ways to shop, including access to the catalog, purchase information, promotions and notifications. Throughout the year, this tool was rolled out in all districts of Chile.

Sofía CCU, a digital assistant via the WhatsApp application, which allows our customers to communicate more quickly, efficiently and easily. Like Mi Carro, it provides access to sales catalogs, promotions and special offers. During 2024, it was rolled out in five districts in Chile.

Sales Force Training

At CCU, we continue to strengthen our commitment to training and developing our sales force. During 2024, we reinforced key content for Occupational Health and Safety, delving deeper into key business topics that allow us to continue building relationships of trust with our customers.

In addition, we implemented monthly training sessions, which were presented to the sales teams in each commercial office and designed to deliver relevant content on customer management, commercial strategies and execution at points of sale.

Furthermore, we reinforced our commitment to free competition through training sessions, in which we shared content focused on the fundamentals of free competition and the identification of risky behavior.

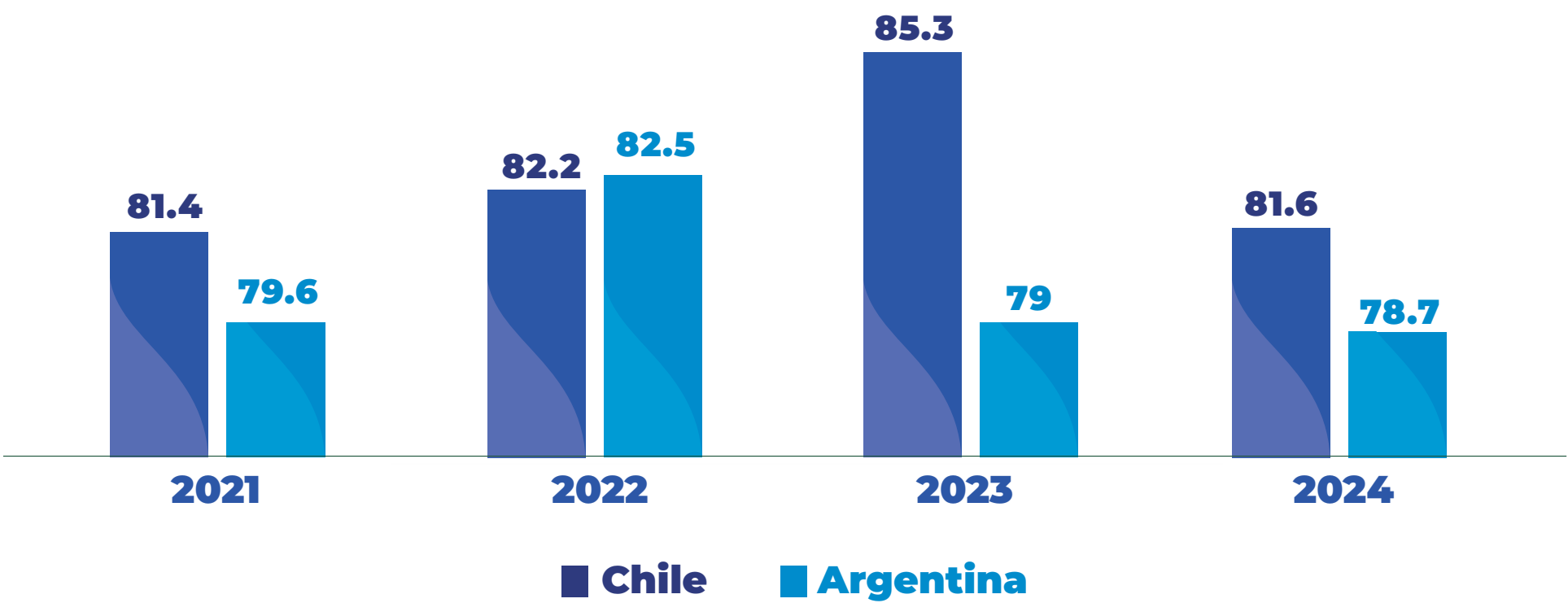


Customer satisfaction survey

In addition to supporting our customers through programs, the Company measures the satisfaction level of its traditional channel customers through an annual survey in the Chilean and Argentine markets. This survey allows us to understand their perception in terms of satisfaction by analyzing 10 dimensions that cover the entire value chain and points of contact. In this way, we identify opportunities for improvements that continuously strengthen our relationship with customers.

In 2024, the results are as follows:

Customer satisfaction survey results



The results for 2024 include a sample of 2.3% of customers in Chile and 3% in Argentina.



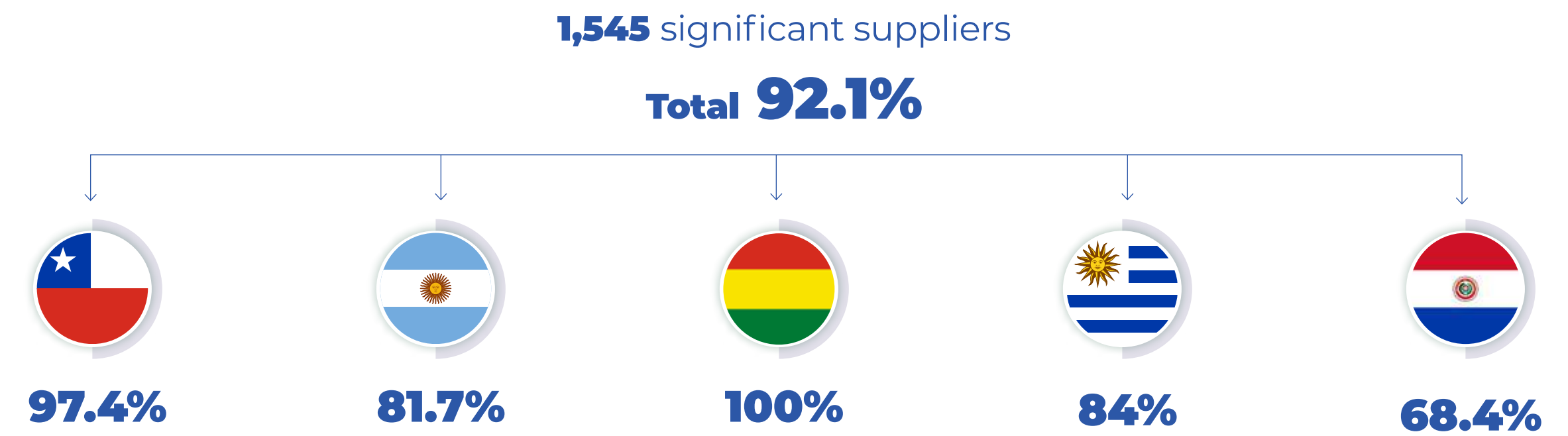
We promote collaborative relationships with our suppliers based on a commitment to contribute to the current and future well-being of the communities with which we interact. A fundamental part of this commitment is compliance with the CCU Supplier Best Practices Guide, which has been implemented as a tool to ensure an open, fair and competitive environment based on three general guidelines:

- Business Conduct
- Respect for Our People
- Respect for Our Planet

This guide applies to CCU and all its suppliers, so all suppliers must accept and comply with it, which is agreed upon in all contracts and purchase orders. With this in mind, we expect all CCU suppliers to follow these guidelines and best practices, respecting and enforcing them within their own value chain and within the communities they are part of.

As part of our continuous improvement process, we urge our suppliers to develop ways to achieve and improve compliance with established guidelines and associated best practices. These guidelines are based on compliance with the law, standards and regulations in Chile, Argentina, Paraguay, Uruguay and Bolivia, as well as respect for human rights in accordance with the 10 principles of the United Nations Global Compact, the creation of safe working conditions and care for the environment on all fronts.

Compliance with the 2024 Supplier Good Practices Guide



9.2 SASB metrics

Topic	Accounting metric	Code	Respuesta
Fleet fuel management	Fuel consumed by own fleet	FB-NB-110a.1a	We do not have our own fleet of vehicles.
	Percentage of renewable energy in own fleet	FB-NB-110a.1b	Not applicable
Energy management	Total energy consumed	FB-AB-130a.1a FB-NB-130a.1a	2,152,381 GJ
	Percentage of total energy consumed that is grid electricity	FB-AB-130a.1b FB-NB-130a.1b	43.3%
	Percentage of total energy consumed that is renewable	FB-AB-130a.1c FB-NB-130a.1c	39.4%
Water management	Total water withdrawn	FB-AB-140a.1a FB-NB-140a.1a	8,519,827 m³
	Total water consumed	FB-AB-140a.1b FB-NB-140a.1b	4,436,373 m³
	Percentage of water withdrawn in regions with high or extremely high initial water stress	FB-AB-140a.1c FB-NB-140a.1c	60.72%
	Percentage of water consumed in regions with high or extremely high initial water stress	FB-AB-140a.1d FB-NB-140a.1d	50.27%
	Description of water management risks and analysis of strategies and practices to mitigate them	FB-AB-140a.2a FB-NB-140a.2a	See section 9.1 Sustainability Strategy - Water Balance.
Health and nutrition	Revenue from calorie-free and low-calorie beverages	FB-NB-260a.1a	CLP 372,964 million
	Revenue from beverages with no added sugar	FB-NB-260a.1b	According to the SASB indicator definition, we do not have products with added sugar.
	Revenue from artificially sweetened beverages	FB-NB-260a.1c	CLP 415,803 million
	Analysis of the process for identifying and managing products and ingredients related to consumer health and nutritional concerns	FB-NB-260a.2	See section 9.1 Sustainability Strategy - Responsible Enjoyment.
Product labeling and marketing	Percentage of advertisements made for children and percentage of advertisements made for children that promote products that comply with dietary recommendations	FB-NB-270a.1	We adhere to industry best practices for consumer information, such as the Daily Food Guide. In addition, we have a series of internal self-regulation tools for labeling and communication for all our products: CCU Message System, CCU Alcohol Policy and the CCU Responsible Commercial Communications Code, aimed at our employees, marketing agencies, advertising agencies and production companies to ensure they respect and incorporate the concepts of Responsible Alcohol Consumption. In 2024, less than 0.5% of our advertising spending was directed at children.



Topic	Accounting metric	Code	Respuesta
Product labeling and marketing	Revenue from products labeled as containing genetically modified organisms (GMOs)	FB-NB-270a.2a	We do not have any non-alcoholic products (carbonated beverages, malt-based beverages, juices, nectars, isotonic beverages, functional beverages, mineral waters, purified waters and flavored waters) that contain ingredients labeled as GMOs.
	Revenue from products labeled as not containing GMOs	FB-NB-270a.2b	
	Number of incidents of non-compliance with regulatory or industry codes for labeling or marketing	FB-NB-270a.3	None.
	Total amount of monetary losses resulting from legal proceedings related to labeling or marketing practices	FB-NB-270a.4	None.
	Brief description of the nature, context and corrective actions taken as a result of the monetary losses	FB-NB-270a.4b	
Packaging life cycle management	Total weight of packaging	FB-AB-410a.1a FB-NB-410a.1a	218,039 toneladas.
	Percentage of total weight of packaging made from recycled or renewable materials	FB-AB-410a.1b FB-NB-410a.1b	79.72%
	Percentage of total weight of packaging that is recyclable or compostable	FB-AB-410a.1c FB-NB-410a.1c	99.95%
	Description of strategies to reduce the environmental impact of packaging throughout its life cycle	FB-AB-410a.2a FB-NB-410a.2a	See section 9.1 Sustainability Strategy - Commitment to Circularity.
Environmental and social impacts of the ingredient supply chain	Non-compliance rate of the social and environmental responsibility audit of suppliers	FB-AB-430a.1 FB-NB-430a.1a	We do not conduct audits, but we do conduct a self-assessment survey.
	Compliance with the social and environmental responsibility audit of suppliers: Rate of significant non-compliance cases		
	Compliance with social and environmental responsibility audits of suppliers: Corrective action rates for significant non-compliance cases	FB-NB-430a.1b	
	Compliance with social and environmental responsibility audits of suppliers: Rate of minor non-compliance cases	FB-NB-430a.1c	
	Rate of instances of serious non-compliance with the social and environmental responsibility audit of suppliers	FB-NB-430a.1d	
	Rate of minor instances of non-compliance with the social and environmental responsibility audit of suppliers	FB-AB-430a.1a	
	Corrective action rate for serious instances of non-compliance with the social and environmental responsibilities of suppliers	FB-AB-430a.1b	



Topic	Accounting metric	Code	Respuesta
Environmental and social impacts of the ingredient supply chain	Corrective action rate for serious instances of non-compliance with the social and environmental responsibilities of suppliers	FB-AB-430a.1c	We do not conduct audits, but we do conduct a self-assessment survey.
	Corrective action rate for minor instances of non-compliance with the social and environmental responsibilities of suppliers	FB-AB-430a.1d	
Ingredient sourcing	Percentage of beverage ingredients sourced from regions with high or extremely high initial water stress	FB-AB-440a.1 FB-NB-440a.1	To identify ingredients that come from regions with high or extremely high initial water stress, we analyzed the raw material suppliers with the greatest impact. We determined that 16.99% of our ingredients come from areas at risk of water stress.
	List of priority beverage ingredients and description of supply risks due to environmental and social considerations	FB-AB-440a.2 FB-NB-440a.2	The priority ingredients for the manufacturing of our products are malt, sugar, fruit pulp, rice, corn syrup, grapes, wine, licensed soft drink concentrates, hops, essences and alcohol (pisco, neutral and others). We identified the risks associated with their supply, which are mainly related to water availability and logistical factors.
Responsible alcohol consumption and marketing	Percentage of total advertising impressions made on individuals at or above the legal drinking age	FB-AB-270a.1	Our communications comply with regulations and ethical behavior, promoting responsible enjoyment and a better life for people and the planet. We have a Responsible Commercial Communications Code, which is a self-regulatory guide for internal and external use. It provides information so that our brand communications are designed and directed explicitly at people authorized to consume alcohol in accordance with the legislation of each country. We always stay within the limits of what is responsible and correct, while maintaining our brands' strength and appeal to consumers, seeking to create an emotional and direct bond with each of them.
	Number of incidents of non-compliance with regulatory or industry codes for labeling or marketing	FB-AB-270a.2a	None.
	Total amount of monetary losses resulting from legal proceedings related to labeling or marketing practices	FB-AB-270a.3a FB-NB-270a.4a	None.
	Description of efforts to promote responsible alcohol consumption	FB-AB-270a.4a	See section 9.1 Sustainability Strategy - Responsible Enjoyment.
Activity metrics	Volume of products sold	FB-AB-000.Aa FB-NB-000.Aa	33,773 million hectoliters
	Number of production facilities	FB-AB-000.Ba FB-NB-000.Ba	36 production plants
	Total miles traveled by road by the fleet	FB-AB-000.Ca FB-NB-000.Ca	48,458,090 miles



9.3 Independent verification



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Marzo 31, 2025

Señores
Compañía Cervecerías Unidas S.A.
Presente

Hemos realizado una revisión de seguridad limitada de los contenidos e indicadores de la Memoria Integrada 2024 de Compañía Cervecerías Unidas S.A., (en adelante "la Sociedad")., de acuerdo con lo establecido con los Estándares del Global Reporting Initiative, (en adelante "GRI"), Sustainability Accounting Standards Board (en adelante "SASB") y la Norma de Carácter General N° 461 (en adelante "NCG 461")) y su modificación la a Norma de Carácter General N°519 (NCG 519) emitida por la Comisión para el Mercado Financiero (en adelante "CMF") por el periodo comprendido entre el 01 de enero de 2024 y el 31 de diciembre de 2024.

Nuestra responsabilidad

Nuestra responsabilidad es expresar una conclusión de seguridad limitada de los contenidos e indicadores incluidos en la Memoria Integrada para el periodo finalizado en diciembre de 2024, que han sido presentados de acuerdo con los Estándares GRI, SASB y NCG 461, en base a los procedimientos que hemos realizado y la evidencia obtenida. Hemos realizado nuestra revisión de seguridad limitada de acuerdo con la Norma Internacional sobre International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), emitida por el International Auditing and Assurance Standard Board (IAASB). Esta norma requiere que planifiquemos y realicemos este trabajo para obtener una seguridad limitada, respecto de los indicadores incluidos en la Memoria Integrada 2024, estén exentos de errores materiales.

Una revisión de seguridad limitada implica la realización de procedimientos (que consisten principalmente en realizar consultas a la gerencia y a otros dentro de la entidad y aplicar procedimientos analíticos y de otro tipo, según corresponda) y evaluar la evidencia obtenida. Los procedimientos también incluyen la evaluación de la consistencia de los indicadores incluidos en la Memoria Integrada para el periodo finalizado en diciembre de 2024 de acuerdo con el Estándar GRI, SASB y NCG 461.

- Reunión con el equipo que lideró el proceso de elaboración de la Memoria Integrada 2024.
- Revisión de evidencias para los indicadores detallados en esta carta, así como el resultado del proceso de materialidad, con las áreas participantes de la elaboración de la Memoria Integrada 2024.
- Análisis de la trazabilidad de los contenidos de la Memoria Integrada 2024, comprobación de los indicadores detallados en esta carta, de acuerdo con los requerimientos establecidos en el Estándar GRI, SASB y NCG 461
- Revisión de la información incluida en la Memoria Integrada 2024 a partir de la documentación de respaldo proporcionada por la Administración, sin embargo, nuestros procedimientos no incluyeron el testeo de los datos en los que se basan las estimaciones o en desarrollar por separado nuestras propias estimaciones con las cuales evaluar las de la Sociedad.

Los procedimientos realizados en un encargo de seguridad limitada varían en naturaleza y oportunidad y son menos extensos que para un encargo de seguridad razonable. En consecuencia, el nivel de seguridad obtenido en un encargo de seguridad limitada es sustancialmente menor que la seguridad que se habría obtenido si hubiéramos realizado un encargo de aseguramiento razonable.

Nuestra Independencia y controles de calidad

Hemos cumplido con las normas pertinentes de conducta profesional y el código de ética aplicables a la práctica contable y aquellas relacionadas con las revisiones de seguridad limitada, emitidos por diversos organismos profesionales de contabilidad, que se basan en los principios fundamentales de integridad, objetividad, competencia profesional y debido cuidado, confidencialidad y comportamiento profesional.

La firma aplica la Norma Internacional de Control de Calidad 1, Control de Calidad para Firms que Realizan Auditorías y Revisiones de Estados Financieros, y Otras Revisiones de Seguridad y Servicios Relacionados, y en consecuencia mantiene un sistema integral de control de calidad que incluye políticas y procedimientos documentados con respecto al cumplimiento de los requisitos éticos, las normas profesionales, los requisitos legales y reglamentarios aplicables.

Conclusiones

El proceso de verificación se realizó en base a los indicadores incluidos en la Memoria Integrada 2024, una vez definidos por la Administración en su proceso de materialidad. El detalle de los indicadores que forman parte del proceso de verificación se señalan a continuación:

Indicadores CMF NCG N°461:

1	2.1	2.2	2.3	3.1	3.2	3.3	3.4	3.5	3.6	3.7
4.1	4.2	4.3	5.1	5.2	5.3	5.4	5.5	5.6	5.7	5.8
5.9	6.1	6.2	6.3	6.4	6.5	7.1	7.2	8.1	8.2	8.3
8.4	8.5	9.1	9.2	10	11	12				

Indicadores Sustainability Accounting Standards Board SASB:

FB-AB-000.A	FB-AB-000.B	FB-AB-000.C	FB-AB-130a.1	FB-AB-140a.1
FB-AB-140a.2	FB-AB-270a.1	FB-AB-270a.2	FB-AB-270a.3	FB-AB-270a.4
FB-AB-410a.1	FB-AB-410a.2	FB-AB-430a.1	FB-AB-440a.1	FB-AB-440a.2
FB-NB-000.A	FB-NB-000.B	FB-NB-000.C	FB-NB-110a.1	FB-NB-130a.1
FB-NB-140a.1	FB-NB-140a.2	FB-NB-260a.1	FB-NB-260a.2	FB-NB-270a.1
FB-NB-270a.2	FB-NB-270a.3	FB-NB-270a.4	FB-NB-410a.1	FB-NB-410a.2
FB-NB-430a.1	FB-NB-440a.1	FB-NB-440a.2		

Indicadores Gobar Reporting Intiative (GRI):

2-1	2-4	2-5	2-6	2-7	2-9	2-11	2-12
2-13	2-14	2-15	2-16	2-17	2-19	2-20	2-22
2-23	2-24	2-25	2-26	2-27	2-29	3-1	3-2
201-2	206-1	301-2	301-3	302-1	302-4	303-1	303-3
303-4	305-1	305-2	306-1	306-3	306-4	401-2	403-2
403-4	403-5	403-6	404-1	404-2	408-1	417-1	

Respecto de los indicadores antes señalados, podemos afirmar que no se ha puesto de manifiesto ningún aspecto que nos haga creer que los indicadores incluidos en la Memoria Integrada para el periodo finalizado en diciembre 2024 de Compañía Cervecerías Unidas S.A., no han sido elaborados, en todos sus aspectos materiales, de acuerdo con Estándares del Global Reporting Initiative, Sustainability Accounting Standards Board y la Norma de Carácter General N° 461.

Otras responsabilidades

- La preparación de la Memoria Integrada 2024, así como el contenido de esta, es responsabilidad de la Sociedad, que además es responsable de definir, adaptar y mantener los sistemas de gestión y control interno de los que se obtiene la información.
- Nuestra responsabilidad es emitir una carta de verificación independiente, basada en los procedimientos aplicados en nuestra revisión.
- Este informe ha sido preparado exclusivamente en interés de la Sociedad, de acuerdo con los términos establecidos en las condiciones comerciales de la propuesta de servicios.
- Hemos realizado nuestro trabajo de acuerdo con las normas de independencia requeridas por el Código de Ética de la IFAC.
- Las conclusiones de la revisión son válidas para la última versión de la Memoria Integrada 2024, recibido el 27 de marzo de 2025.

Saluda atentamente a Ustedes,


Roberto Espinoza
Socio



Sustentalia



Carta De Conformidad

Verificación Independiente de Avances

Indicador Compuesto de Estrategia de Sustentabilidad

De nuestra consideración:

Sustentalia ha realizado el servicio de revisión independiente de los avances del Indicador Compuesto de Estrategia de Sustentabilidad (ICES) de CCU S.A. de acuerdo con lo siguiente:

Periodo: 01/01/2024 – 31/12/2024

Empresa: CCU S.A.

Indicadores ICES:

Código	Indicador
1.1	Reducción de consumo de agua industrial
1.2	Iniciativas de reposición hídrica
2.1	Valorización de residuos sólidos industriales
2.2	Envases y embalajes reutilizables, reciclables y/o compostables
2.3	Contenido de material reciclado en envases y embalajes
2.4	Toneladas recuperadas de plástico PET
3.1	Huella de carbono en Alcances 1 y 2
3.2	Utilización de Energía Eléctrica Renovable
3.3	Porcentaje de reducción de emisiones en Logística
4.1	Porcentaje de Materias primas estratégicas certificadas
5.1	Ser reconocidos como empleador de excelencia (Certificación RRHH)
5.2	Clima laboral
6.1	Crecimiento sostenido de Primera Preferencia
6.2	Nº de Iniciativas aceleradoras de "Juntos por un Mejor Vivir"
7.1	Implementación Programa CRÁ
7.2	Implementación de Programa Vivamos Bien - Vida Sana
8.1	Implementación de Planes de relacionamiento comunitarios
8.2	Apertura nacional de Museo Limache
8.3	Nº de Clientes impactados en programas de capacitaciones y/ o financiamiento
8.4	Proveedores significativos adheridos a Guía de Buenas Prácticas - Proveedor CCU

La verificación independiente de los indicadores, ha sido realizada a través de una revisión crítica, usando como referencia:

- Procedimiento de Indicador Compuesto de Estrategia de Sustentabilidad (ICES),
- Procedimiento de Indicador Compuesto Medioambiental (ICMA),
- Procedimiento Directivo de Excelencia Operacional (PDEO) vigentes,
- ISO 14064-1:2018 (para Alcances 1 y 2)

Resultados:

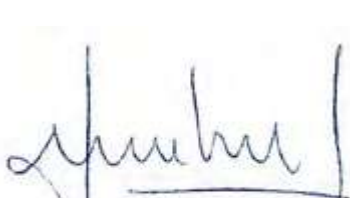
TABLA 1: Resumen de Resultados de Indicadores ICES

Temática		Código	Indicador	Meta 2030	Resumen 2024
1	Equilibrio Hídrico	1.1	Consumo de agua industrial	2,08 HL/HL	2,67 HL / HL
		1.2	Iniciativas de reposición hídrica	1/año	2
2	Vocación Circular	2.1	Valorización de residuos sólidos industriales	100%	99,4%
		2.2	Envases y embalajes reutilizables, reciclables y/o compostables	100%	99,95% ⁽¹⁾
		2.3	Contenido de material reciclado en envases y embalajes	50%	30,7% ⁽¹⁾
		2.4	Toneladas recuperadas de plástico PET	400 ton/año	386,6 ton
3	Desafío Climático	3.1	Huella de Carbono kg CO ₂ e/hl	4,41 kg CO ₂ / hl	3,17 kg CO ₂ / hl
		3.2	Uso de Energía Eléctrica Renovable	75%	84%
		3.3	Porcentaje de reducción de emisiones en Logística	20%	No aplica
4	Abastecimiento Responsable	4.1	Porcentaje de Materias primas estratégicas certificadas	50%	29,3%
5	Experiencia Ser CCU	5.1	Ser reconocidos como empleador de excelencia (Certificación RRHH)	1 Certificado	1 Certificado
		5.2	Clima laboral	85%	86%
6	Pasión por el consumidor	6.1	Crecimiento sostenido de Primera Preferencia	*	*
		6.2	Nº de Iniciativas aceleradoras de JPMV	25	22
7	Disfrute Consciente	7.1	Implementación Programa CRÁ ⁽¹⁾	100%	100%
		7.2	Implementación de Programa Vivamos Bien - Vida Sana ⁽¹⁾	100%	100%
8	Progreso País	8.1	Implementación de Planes comunitarios ⁽¹⁾	100%	100%
		8.2	Apertura nacional de Museo Limache- <i>Según Presupuesto 2024</i>	100%	100%
		8.3	Nº de Clientes impactados en programas de capacitaciones y/o financiamiento	30.000	18.604
		8.4	Proveedores significativos adheridos a Guía de Buenas Prácticas	90%	92%

**Información de naturaleza confidencial (1) Resultados Chile*



Marianne Oelker
Revisión Técnica
Fecha de Carta de Conformidad: 27 de Marzo de 2025
Sustentalia-CCU 03-2025v2



Javiera Labbé
Dirección Técnica

Resumen

Sustentalia ha sido contratado por Compañía Cervecerías Unidad S.A. y sus filiales (CCU) para la revisión independiente de los avances del Indicador Compuesto de Estrategia de Sustentabilidad definidos en las metas corporativas al año 2030, con el fin de asegurar la calidad de los datos a reportar en su memoria anual integrada. Los datos reportados para CCU son precisos, completos, coherentes, transparentes y libres de errores u omisiones materiales.

Nivel de aseguramiento: Razonable

Alcance

TABLA 2: Unidades incluidas en la evaluación, en forma adicional a CCU.

Unidad	Instalación
Aguas CCU-Nestlé Chile S.A.	Coinco (Chile)
	Porvenir (Casablanca, Chile)
Cervecería Austral S.A.	Austral (Punta Arenas, Chile)
Cervecería Kunstmann S.A.	Kunstmann (Valdivia, Chile)
Compañía Industrial Cervecera S.A.	Luján (Buenos Aires, Argentina)
	Salta (Argentina)
	Santa Fe (Argentina)
Cervecera CCU Chile Limitada	Quilicura (Santiago, Chile)
	Temuco (Chile)
	Ovalle (Chile)
Compañía Pisquera de Chile S.A.	Monte Patria (Chile)
	Salamanca (Chile)
	Sotaquí (Chile)
	Embotelladora CCU Renca (Santiago, Chile)
Embotelladoras Chilenas Unidas S.A.	Renca Modelo (Santiago, Chile)
	Antofagasta (Chile)
	Renca (Santiago, Chile)
Fábrica de Envases Plásticos S.A.	26 centros de distribución en Chile
Transportes CCU Limitada	Cachapoal Andes (Totihue, Chile)
	Isla Maipo (Chile)
Viña San Pedro Tarapacá S.A.	Lontue (Chile)
	Molina (Chile)
	Pan de Azúcar (Montevideo, Uruguay)
Milotur S.A.	Quilicura (Santiago, Chile)
Manantial S.A.	Coronel (Chile)
	Puerto Montt (Chile)
	Ciudadela (Argentina)
Compañía Industrial Cervecera S.A.	Allen (Argentina)
	Warnes (Bolivia)
Bebidas Bolivianas BBO S.A.	Santa Cruz (Bolivia)
Bebidas del Paraguay S.A.	San Antonio I (Paraguay)
Finca La Celia S.A.	Finca La Celia (Argentina)
	Bodega San Juan (Argentina)
Compañía Industrial Cervecera S.A.	11 Centros de distribución y 2 Centros de almacenamiento
Comercial Patagona Limitada	Centro Distribución (Punta Arenas, Chile)

- El límite organizacional se estableció siguiendo el enfoque de control operacional.
- Destinatario: uso interno y publicación externa.

Conclusión

CCU proporcionó la Declaración de Indicador Compuesto de Estrategia de Sustentabilidad (ICES) e Indicadores Compuestos Medio Ambientales (ICMA) para el periodo 01/01/2024 – 31/12/2024. Los resultados se encuentran en Tabla 1.

Sustentalia concluye hay evidencia suficiente que los Indicadores reportados son materialmente correctos y es una representación fiel de la información y datos disponibles y que ha sido elaborada de acuerdo a los procedimientos de la Compañía y la ISO 14064-1 vigente.



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Material facts

During the period of January 2024 to December 2024, Compañía Cervecerías Unidas S.A. informed the CMF, the stock exchanges and the market of the following material facts.

March 6th, 2024

Dividend proposal announced: In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law No. 18,045, General Regulation No. 30 and Circular No. 660 of the CMF, it is hereby announced as a Material Fact that the Board of Directors of CCU, at a meeting held on March 6th, 2024, agreed to propose to the next Ordinary Shareholders’ Meeting the distribution of a final dividend numbered No. 268 in the amount of \$31,430,069,484, equivalent to 29.75% of the distributable net income for the year ending on December 31st, 2023, amounting to \$105,652,728,197, which implies a distribution per share of \$85.06042. This final dividend is additional to the provisional dividend No. 267 paid in November 2023, amounting to \$31,961,654,790, equivalent to 30.25% of the aforementioned net income, of which \$31,695,819,644 is the minimum mandatory dividend and \$265,835,146 is the additional final dividend, amounting to a total of \$63,391,724,274, equivalent to 60.00% of the distributable net income for the year ending on December 31st, 2023. This final dividend will be proposed for payment on April 30th, 2024, to shareholders who are registered in the respective registry at midnight on the fifth business day prior to that date, i.e., at midnight on April 24th, 2024.

April 17th, 2024

In compliance with the provisions of Article 9 and paragraph two of Article 10 of Law No. 18,045 and Section II No. 1 paragraph 2.2.A of General Regulation No. 30 of the CMF, in relation to the provisions of Article 68 of Law No. 18,045, it is hereby reported as a Material Fact that, at the Company's Ordinary Shareholders' Meeting held on April 17th, 2024, the following individuals were elected as Board members for a term of three years: Francisco Pérez Mackenna, Pablo Granifo Lavín, Rodrigo Hinzpeter Kirberg, María Gabriela Cadenas, Carlos Molina Solís, Marc Gross, Rory Cullinan, Oscar Hasbún Martínez and Vittorio Corbo Lioi, the latter being appointed as an independent Board member in accordance with the provisions of Article 50 bis of Law No. 18,046. Likewise, at an extraordinary meeting of the Board of Directors held on the same date, the Board appointed Francisco Pérez Mackenna as Chairman of the Board and Carlos Molina Solís as Vice Chairman. At the same meeting, independent Board member Vittorio Corbo Lioi appointed Carlos Molina Solís and Rodrigo Hinzpeter Kirberg as members of the Directors' Committee, which is now composed of Board members Corbo, Molina and Hinzpeter. Finally, it is reported that at the aforementioned Board meeting, in compliance with the provisions of the Sarbanes-Oxley Act, the Board appointed Vittorio Corbo Lioi and Carlos Molina Solís as members of the Audit Committee and Rodrigo Hinzpeter Kirberg as an observer.

August 7th, 2024

Pursuant to the provisions of Article 9 and paragraph two of Article 10 of Law No. 18,045, Articles 146 and 147 of Law No. 18,046 on Limited Liability Corporations and General Regulations No. 30 and No. 501 of the CMF, CCU hereby announces as a Material Fact that, at a Board of Directors meeting held on August 7th, 2024, the new text of its Policy on Regular Transactions with Related Parties was approved, which is attached to this communication as an annex. It is also reported that the aforementioned policy will be available to CCU shareholders at the registered offices and on the website www.ccuinvestor.com in the Corporate Governance section under Corporate Governance Guidelines, in accordance with the provisions of paragraph b of Article 147 of Law No. 18,046 on Limited Liability Corporations.

September 26th, 2024

The following is reported: 1. Background. In relation to what is reported as a Material Fact in section 2 below: (i) On September 25th, CCU became aware that some of its computer systems — in the sales and distribution areas — were affected by an incident caused by an external agent (the "Cybersecurity Incident"). (ii) CCU has plans and protocols in place for the prevention, detection and response to cases such as the Cybersecurity Incident, which allowed it to contain the impact of the incident on its services and operations, maintaining operational

continuity at all times. (iii) Specifically, with the advice of technical experts, work was carried out on September 25th on the containment, eradication and recovery stages. This has allowed for the gradual restoration of the affected computer systems, which are expected to return to normal as soon as possible. 2. Material Fact. In accordance with the provisions of Article 9 and the second paragraph of Article 10 of Law No. 18,045 and the provisions of General Regulation No. 30, CCU reports the following as a Material Fact: (i) On September 26th, CCU became aware that the Cybersecurity Incident resulted in a data breach, the content and scope of which are currently being assessed. (ii) Once the digital forensic analysis of the Cybersecurity Incident has been completed, CCU will update the content of this communication, if applicable. (iii) As of September 26th, 2024, there is no information available to project the financial effects on CCU's assets, liabilities or results as a result of the matter reported as a Material Fact, which, when available, will be reported in a timely and appropriate manner to the CMF and the market in general.

September 27th, 2024

In order to keep the market and the general public duly informed, the communication made on September 26th, 2024, as a Material Fact, is supplemented as follows: (i) Regarding the containment, eradication and recovery stages of the Cybersecurity Incident, CCU can confirm that there has been no spread of the threat to third parties, including its customers and suppliers. (ii) Regarding the information leak, CCU can confirm that it has immutable backups of all its digital files. It is also reported that, with the advice of technical experts, CCU continues to carry out digital forensic analysis of the Cybersecurity Incident and, if applicable, will update the content of this communication. As indicated, it is noted that CCU has maintained its operational continuity at all times.

November 6th, 2024

Provisional dividend No. 269 announced: In accordance with Circular No. 660 of the CMF, we hereby announce, as a Material Fact, that the Board of Directors of Compañía Cervecerías Unidas S. A., at a regular meeting held on the same date, agreed to distribute a provisional dividend No. 269 of \$117.5 per share, for a total amount of \$43,416,587,460, to be charged to the 2024 fiscal year earnings. It was also reported that this dividend will be paid on November 28th, 2024, to shareholders who are registered in the Shareholders' Register at midnight on the fifth business day prior to the payment date, i.e., November 22nd, 2024. In addition, it is indicated that all of the Company's shares are entitled to this dividend as they are all of the same series. Form No. 1 required by CMF Circular No. 660 was attached.



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During 2024, no proposals were made by the Directors' Committee to the Board of Directors of Compañía Cervecerías Unidas S.A. that were not accepted by the latter, nor were any comments or proposals made by shareholders regarding the progress of the Company's business for inclusion in an annex to this report.

Comments from shareholders and the Directors' Committee

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Annexes

Financial reports

The Consolidated Financial Statements of CCU S.A. and its subsidiaries for the year ended December 31, 2024 are available on our investor relations website in the Financial Reports section, and on the website of the Financial Market Commission. Both links are shown below:

See at www.ccuinvestor.com



See at www.cmfchile.cl



General Information

Corporate name

Compañía Cervecerías Unidas S.A.

Open stock corporation
Also known as: “C.C.U.” and “CCU.”
RUT: 90.413.000-1

Legal domicile

City of Santiago. Headquarters address: Avda. Vitacura 2670, 23rd floor, Las Condes, Región Metropolitana.
Postal code: 33. ZIP code: 7650054. Phone: (56-2) 2427-3000
www.ccu.cl / www.ccuinvestor.com

Investor relations team

Joaquín Trejo Darraidou / Claudio Las Heras Olivares / Carolina Burgos Méndez
investor@ccuinvestor.com - Phone: (56-2) 2427-3195

External auditor

PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada.

Articles of incorporation

Compañía Cervecerías Unidas S.A. was incorporated by public deed dated January 8th, 1902, executed before the then Notary Public of Valparaíso, Pedro Flores Zamudio, and authorized by Supreme Decree No. 889 of March 19th, 1902, registered on page 49 vta. No. 45 of the Valparaíso Commercial Registry for the year 1902 and published in the Official Gazette on March 24th of the same year.

By resolution adopted at the 44th Extraordinary General Shareholders’ Meeting held on June 4th, 2001, the Company’s bylaws were amended, transferring the registered office from the city of Valparaíso to the city of Santiago, among other changes, and establishing a revised text of said bylaws, all of which is recorded in a public deed in which the minutes of said meeting were condensed, granted on the same date before the Notary Public of Valparaíso, María Ester Astorga Lagos, an extract of which was registered on page 18,149 under No. 14,600 of the Santiago Commercial Registry for the year 2001 and published in the Official Gazette on June 13th of the same year.

In addition, at the 46th Extraordinary Shareholders’ Meeting held on June 18th, 2013, it was agreed, among other things, to increase the Company’s capital, amending its bylaws for this purpose, as recorded in the public deed in which the minutes of said meeting were condensed, executed on the same date before Notary Public Eduardo Javier Diez Morello, an extract of which was registered on page 48,216 under No. 32,190 of the Santiago Commercial Registry for the year 2013 and published in the Official Gazette on June 25th of the same year.

Company purpose

a) The manufacturing, processing and commercialization of beer, alcoholic beverages, carbonated waters and beverages in general; b) The production, processing and commercialization of food of any kind or origin, especially fishing or hunting; c) The administration, management and exploitation of agricultural, forest or forest-suitable land, as well as the processing, manufacturing and commercialization of agricultural, livestock and forest products; d) The manufacturing and trade of containers of all kinds and for any use; e) Land, air, sea and river transport, on its own behalf or on behalf of others; f) The production and commercialization of machinery, vehicles, components and equipment for agricultural, mining, fishing, industrial, construction, commercial and domestic use, including accessories and spare parts; g) The construction industry, real estate development and the promotion of tourism activities; h) Carrying out activities and business related to mining and the exploitation, production and commercialization of any source of energy suitable for industrial or domestic use; i) Electronic computing and consulting in the administration, organization and development of companies; j) The execution of mandates, commissions and brokerage services and participation, in accordance with the law, in companies engaged in banking, financial services, insurance, warrants, storage and warehousing of goods and in the administration of mutual and pension funds and, in general, the purchase, sale and disposal of all types of securities, including any transferable instruments, including shares, options to buy and sell shares, bonds, debentures, mutual fund units, savings plans, commercial paper and, in general, any credit or investment instrument, as well as securities issued or guaranteed by the State, by centralized or decentralized public institutions and by the Central Bank of Chile.



GRI Index

Indicator Category	Code	Specific request	Page
GRI 1: Foundation	1	Statement of use and GRI Index	6
	2-1	Organizational details	180
	2-2	Entities included in the sustainability reporting	Not reported.
	2-3	Reporting period, frequency, and contact point	6, 180
	2-4	Information restatements	6
	2-5	External assurance	174, 175
	2-6	Activities, value chain, and other business relationships	105
	2-7	Employees	84, 85, 87
	2-8	Workers who are not employees	Not reported.
	2-9	Occupational health services	37, 50, 52, 56
	2-10	Nomination and selection of the highest governing body	Not reported.
	2-11	Chair of the highest governance body	42
	2-12	Role of the highest governance body in overseeing the management of impacts	39, 149
	2-13	Delegation of responsibility for managing impacts	59
	2-14	Role of the highest governance body in sustainability reporting	45
	2-15	Conflicts of Interest	34
	2-16	Communication of critical concerns	50
	2-17	Collective knowledge of the highest governance body	37, 40, 41
	2-18	Evaluation of the performance of the highest governance body	Not reported.
	2-19	Remuneration policies	46, 58
GRI 2: General Contents	2-20	Process to determine remuneration	46
	2-21	Total annual compensation ratio	This indicator is considered strategic and confidential for CCU
	2-22	Statement on sustainable development strategy	33, 35, 80
	2-23	Policy Commitments	33, 79
	2-24	Embedding policy commitments	33
	2-25	Processes to remediate negative impacts	69, 145
	2-26	Mechanisms for seeking advice and raising concerns	69
	2-27	Compliance with laws and regulations	145, 146
	2-28	Members of associations	118
	2-29	Approach to Stakeholder Engagement	70
GRI 3: Material Issues	2-30	Collective bargaining agreements	Not reported.
	3-1	Process to determine material topics	75
	3-2	List of material topics	75
	3-3	Management of material topics	Not reported.



Indicator Category	Code	Specific request	Page
GRI 201: Economic Performance	201-1	Direct economic value generated and distributed	Not reported.
	201-2	Financial implications and other risks and opportunities due to climate change	67
	201-3	Defined benefit plan obligations and other retirement plans	Not reported.
	201-4	Financial assistance received from government	Not reported.
GRI 202: Presencia en el mercado	202-1	Ratios of standard entry-level wage by gender compared to local minimum wage	Not reported.
	202-2	Proportion of senior management hired from the local community	Not reported.
GRI 203: Impactos económicos indirectos	203-1	Infrastructure investments and services supported	Not reported.
	203-2	Significant indirect economic impacts	Not reported.
GRI 204: Procurement Practices	204-1	Proportion of spending on local suppliers	Not reported.
GRI 205: Anti-Corruption	205-1	Operations assessed for risks related to corruption	Not reported.
	205-2	Communication and training about anti-corruption policies and procedures	Not reported.
	205-3	Confirmed incidents of corruption and actions taken	Not reported.
GRI 206: Unfair Competition	206-1	Legal actions relating to unfair competition and monopolistic practices and against free competition	63, 69, 146
GRI 207: Fiscalidad	207-1	Approach to tax	Not reported.
	207-2	Tax governance, control and risk management	Not reported.
	207-3	Stakeholder engagement and management of concerns related to tax	Not reported.
	207-4	Country-by-country reporting	Not reported.
GRI 301: Materials	301-1	Materials used by weight or volume	Not reported.
	301-2	Recycled inputs used	155
	301-3	Recovered products and packaging materials	155
GRI 302: Energy	302-1	Energy consumption within the organization	158
	302-2	Energy consumption outside of the organization	Not reported.
	302-3	Energy intensity	Not reported.
	302-4	Reduction of energy consumption	158
	302-5	Reductions in energy requirements of products and services	Not reported.
GRI 303: Water	303-1	Interactions with water as a shared resource	152, 153
	303-2	Management of water discharge-related impacts	Not reported.
	303-3	Water withdrawal	152
	303-4	Water discharge	152
	303-5	Water consumption	152
GRI 305: Emissions	305-1	Direct (Scope 1) GHG emissions	156
	305-2	Energy-indirect (Scope 2) GHG emissions	156
	305-3	Other indirect (Scope 3) GHG emissions	Not reported.
	305-4	GHG emissions intensity	156
	305-5	Reduction of GHG emissions	157
	305-6	Emissions of ozone-depleting substances (ODS)	Not reported.
	305-7	Nitrogen oxides (NOx), sulphur oxides (SOx) and other significant air emissions	Not reported.



Indicator Category	Code	Specific request	Page
GRI 306: Waste	306-1	Waste generation and significant waste-related impacts	154
	306-2	Management of significant waste-related impacts	Not reported.
	306-3	Waste generated	154
	306-4	Waste not destined for disposal	154
	306-5	Waste for disposal	Not reported.
GRI 308: Supplier Environmental Assessment	308-1	New suppliers that were screened using environmental criteria	Not reported.
	308-2	Negative environmental impacts in the supply chain and actions taken	Not reported.
GRI 401: Employment	401-1	New employee hires and staff turnover	Not reported.
	401-2	Benefits for full- time employees not provided to part- time or temporary employees	98
	401-3	Parental leave	Not reported.
GRI 402: Labor/Management Relations	402-1	Minimum notice periods regarding operational changes	Not reported.
GRI 403: Health and Safety	403-1	Occupational health and safety management system	Not reported.
	403-2	Hazard identification, risk assessment and incident investigation	90
	403-3	Occupational health services	Not reported.
	403-4	Worker participation, consultation and communication on occupational health and safety	91
	403-5	Worker training on occupational health and safety	96
	403-6	Promotion of worker health	98
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	137
	403-8	Workers covered by an occupational health and safety management system	Not reported.
	403-9	Work-related injuries	Not reported.
	403-10	Work-related ill health	Not reported.
GRI 404: Training and Education	404-1	Average hours of training per year per employee.	95
	404-2	Employee skills enhancement and transition assistance programs	93
	404-3	Percentage of employees receiving regular performance and career development reviews	Not reported.
GRI 405: Diversity and Equal Opportunities	405-1	Diversity in governing bodies and employees	Not reported.
	405-2	Ratio of base salary and remuneration of women vs. Men	Not reported.
GRI 406: Non-discrimination	406-1	Incidents of discrimination and corrective actions taken	Not reported.
GRI 407: Freedom of Association and Collective Bargaining	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Not reported.
GRI 408: Child Labor	408-1	Operations and suppliers at significant risk for incidents of child labor	59
GRI 409: Forced or Compulsory Labor	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Not reported.
GRI 410: Security Practices	410-1	Security personnel trained in human rights policies or procedures	Not reported.
GRI 411: Rights of Indigenous Peoples	411-1	Incidents of violations involving rights of Indigenous peoples	Not reported.



Indicator Category	Code	Specific request	Page
GRI 413: Local Communities	413-1	Operations with local community participation, impact assessments and development programs	Not reported.
	413-2	Operaciones con impactos negativos significativos -reales o potenciales- en las comunidades locales	Not reported.
GRI 414: Supplier Social Assessment	414-1	New suppliers that have passed evaluation and selection filters according to social criteria	Not reported.
	414-2	Negative social impacts in the supply chain and actions taken	Not reported.
GRI 415: Public Policy	415-1	Political contributions	Not reported.
GRI 416 Customer Health and Safety	416-1	Health and safety impact assessment of product and service categories	Not reported.
	416-2	Cases of non- compliance relating to health and safety impacts of products and services	Not reported.
GRI 417: Marketing and Labeling	417-1	Requirements for product and service information and labelling	138
	417-2	Incidents of non-compliance concerning product and service information and labelling	Not reported.
	417-3	Incidents of non-compliance concerning marketing communications	Not reported.
GRI 418: Customer Privacy	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Not reported.

(*) GRI 304 - Biodiversidad no aplica.



Subsidiaries and Affiliated Companies (Associates and Joint Ventures) of Compañía Cervecerías Unidas S.A.

As of December 31st, 2024⁽¹⁾⁽²⁾

(1) The current percentage of ownership interest in the subsidiaries and affiliated companies reported is the percentage that the parent company or investing entity directly holds in its subsidiaries or affiliated companies.

(2) Subscribed and paid-in capital of subsidiaries and affiliated companies originally denominated in a currency other than the Chilean peso (ThCh\$ or thousands of CLP) are translated into thousands of Chilean pesos at the year-end exchange rate for 2024.

AGUAS CCU-NESTLÉ CHILE S.A.

Company name	AGUAS CCU-NESTLÉ CHILE S.A.
Legal status	Closed joint-stock company
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 49,799,375
% participation total in 2024	50.1000% (50.1000% in 2023)
% of total assets in the parent company	0.9423%
Titular Directors ^(*)	Eduardo Ffrench-Davis Rodríguez (Chairman)
	Felipe Benavides Almarza
	Rodrigo Camacho
	Felipe Dubernet Azócar
	Andrés Eyzaguirre Larraín
	Patricio Jottar Nasrallah
CEO	Rachel Muller Galvao
	Rubén Marrero Guerrero

Corporate Purpose / Activities

The purpose of the company is to produce, bottle, distribute, market and sell throughout the Republic of Chile, mineral waters and bottled waters, purified or not, both flavored and unflavored and/or sparkling, clear and colorless, packaged for direct consumption, both domestic and imported. This company engages in the production, bottling, distribution and marketing of mineral, purified and flavored waters under its own brands, licensed brands or distribution agreements.

Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

Projected future relationship

It is expected that this company will continue to develop its activities of production, bottling, distribution, marketing and sale of mineral waters and bottled waters, purified or not, with or without flavor and/or with or without gas, clear and colorless, bottled for direct consumption, among others, linking with the parent company through shared services contracts.

(*) The directors Mr. Felipe Benavides Almarza, Mr. Felipe Dubernet Azócar and Mr. Eduardo Ffrench-Davis Rodríguez are senior executives of the parent company and the director Mr. Patricio Jottar Nasrallah is its CEO. Ms. Rachel Muller Galvao resigned from her position as director effective February 1, 2025.



BEBIDAS ECUSA SpA

Company name	BEBIDAS ECUSA SpA
Legal status	Chilean corporation (Chilean corporation (sociedad por acciones))
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,000
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.2520%
Administration(*)	Carlos Anwandter Gibson Felipe Benavides Almarza Juan Boned Antonio Cruz Stuen Stephanie de la Mare Martínez Felipe Dubernet Azócar Eduardo Ffrench-Davis Rodríguez Patricio Jottar Nasrallah Sebastián Landi Daniel López Medina Josefina Prussing Millar Gabriela Ugalde Romagnoli
CEO	Eduardo Ffrench-Davis Rodríguez

Corporate Purpose / Activities

The purpose of the company is: (i) distribution, transportation, import, export, purchase, sale and marketing in general, in any form and under any title, of all kinds of nonalcoholic beverages either for its own account or for the account of others; (ii) leasing, subleasing and utilization of advertising spaces and provision of marketing and advertising services in general that are related to the goods, products, businesses and activities referred to in number (i) above; (iii) purchase, sale, lease, import, export and marketing, in general, in any form and under any title, of all types of movable assets; (iv) provision of technical assistance services, development of marketing, advertising and similar policies related to the corporate purposes; (v) investment of the profit produced by the development of its business in all types of tangible and intangible personal and real property; and (vi) the performance of all acts and contracts necessary and/or conducive to the fulfillment of the corporate purpose. This company is engaged in the marketing and advertising of nonalcoholic beverages.

Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

Projected future relationship(**)

It is expected that this company will continue to link with the parent company through shared services contracts within the framework of developing its core business activities.

(*) The administrator and CEO Mr. Eduardo Ffrench-Davis Rodríguez, and the administrators Mr. Felipe Benavides Almarza, Mr. Juan Boned, Mr. Antonio Cruz Stuen, Mr. Felipe Dubernet Azócar, Mr. Sebastián Landi and Ms. Gabriela Ugalde Romagnoli are

senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is its CEO. The company is managed by its parent company Embotelladoras Chilenas Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it appoints especially for this purpose by means of a public deed.

(**) On September 2, 2024, the company entered into an asset purchase agreement related to Red Bull’s operation in Chile, transferring said assets to Red Bull Chile SpA.

CCU INVERSIONES II SpA'

Company name	CCU INVERSIONES II SpA (CCU Inversiones II)
Legal status	Chilean corporation (sociedad por acciones)
Address	Avda. Vitacura N° 2.670, piso 23, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 344,884,634
% participation total in 2024	99.9602% (99.9547% in 2023)
% of total assets in the parent company	7.7263%
Administration(*)	Felipe Benavides Almarza Antonio Cruz Stuen Felipe Dubernet Azócar Patricio Jottar Nasrallah Sebastián Landi Gabriela Ugalde Romagnoli

Corporate Purpose / Activities

The purpose of the company is: (i) to make all types of investments abroad, in any type of goods, financial instruments and commercial papers and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) to buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) to carry out any other activity agreed upon by the partners and that leads to the aforementioned purposes. This company carries out investment activities abroad, in particular in shares and/or rights of companies incorporated abroad.

Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

Projected future relationship

It is expected that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(*) The administrators Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuen, Mr. Felipe Dubernet Azócar, Mr. Sebastián Landi and Ms. Gabriela Ugalde Rogmanoli are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is its CEO. The company is managed by its parent company Compañía Cervecerías Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it appoints especially for this purpose by means of a public deed, which must be noted in the margin of the company's registration in the respective commercial registry.



CCU INVERSIONES S.A.

Company name	CCU INVERSIONES S.A. (CCU Inversiones)
Legal status	Closed joint stock company
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 270,761,066
% participation total in 2024	99.0242% (99.0242% in 2023)
% of total assets in the parent company	11.9900%
Titular Directors(*)	Felipe Benavides Almarza (Chairman) Antonio Cruz Stuvén (Vice Chairman) Felipe Dubernet Azócar
CEO	Felipe Dubernet Azócar

Corporate Purpose / Activities

The purpose of the company is: (i) to make investments in companies engaged in: the preparation, packaging, purchase, sale, distribution, import, export and marketing of all kinds of alcoholic and non-alcoholic beverages, mineral waters, juices, nectars, concentrates, as well as all kinds of food, the raw materials necessary for their preparation, packaging of all kinds and other tangible assets related to the beverage and food industry; the provision of sales, marketing, distribution, transportation and warehousing services; advisory and administrative services in connection with the granting of credit, collection, payment, collection and other treasury and cash functions; installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic beverages, soft drinks and food in general, and the elements and accessories thereof; and the leasing, subleasing and exploitation of advertising space and the rendering of advertising services in general; (ii) investment, purchase, sale, lease and in general the acquisition and disposal of tangible and intangible real estate, as well as the conduct of all kinds of real estate business; (iii) investment, purchase, sale, lease and in general the acquisition and disposal of assets, both tangible and intangible, including shares, stock options, bonds, debentures, quotas or rights in companies and other securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; and (iv) entering into any other act or contract concerning the activities and businesses mentioned above, as well as any other similar or analogous business, and all accessory operations that may be necessary, conducive or convenient to complement the corporate purpose mentioned above. This company carries out investment activities, especially in shares and social rights.

Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop investment activities, especially in shares and social rights, linking with the parent company through shared services contracts.

(*) The director and Chief Executive Officer Mr. Felipe Dubernet Azócar and the directors Mr. Felipe Benavides Almarza and Mr. Antonio Cruz Stuvén are senior executives of the parent company.

CERVECERA CCU CHILE LIMITADA

Company name	CERVECERA CCU CHILE LIMITADA (Cervecería CCU Chile Ltda., Cervecería CCU Ltda., Cervecería CCU, Cervecería CCU y Cervecería CCU Chile)
Legal status	Limited liability company
Address	Avda. Presidente Eduardo Frei Montalva N° 8.000, comuna de Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 30,003,741
% participation total in 2024	99.8064% (99.8064% in 2023)
% of total assets in the parent company	6.6658%
Titular Directors(*)	Francisco Pérez Mackenna (Chairman) María Gabriela Cadenas Rory Cullinan Pablo Granifo Lavín Marc Gross Rodrigo Hinzpeter Kirberg Patricio Jottar Nasrallah Carlos Molina Solís Óscar Hasbún Martínez
CEO	Matías Bebin Subercaseaux

Corporate Purpose / Activities

The corporate purpose is: (i) the production, bottling, purchase, sale, import and export of all kinds of alcoholic and non-alcoholic beverages in general, mineral waters, nectars, juices, concentrates, plastic items and their derivatives, raw materials, processed products, parts, pieces, containers of all kinds and other movable tangible assets related to the beverage industry in general and the plastics industry; (ii) the production, commercialization, import and export of food of any kind or origin; (iii) the production, elaboration, packaging, import, export and commercialization of all kinds of food; (iv) the operation of businesses and/or establishments for the sale and commercialization of the aforementioned beverages and food and of movable tangible assets in general, such as supermarkets, restaurants, cafeterias and pubs, either by itself or through third parties; (v) the transportation and distribution of these products or goods, either in the same state or transformed; (vi) the performance of advertising and commercial propaganda, on its own or through third parties, of the products, goods and establishments referred to above; (vii) the purchase, sale, lease and exploitation in general, on its own or through third parties, of all kinds of advertising spaces in any means of communication and/or dissemination, including electronic transmission media, internet, computer networks and databases in general, as well as the development, implementation, creation and design of web pages; (viii) the purchase, sale, import, export, lease and in general the exploitation of all kinds of elements, articles and goods or advertising, promotional, propaganda and/or marketing assets; (ix) the production and realization, on its own account or on behalf of third parties, of all kinds of scientific, artistic, cultural or advertising publications, directly or through third parties; (x) the study and execution of all types of engineering and construction works and projects, for its own account or for the account of others, including the execution of lots, subdivisions and urbanization projects in general;



(xi) the purchase, sale, lease, and in general the acquisition and alienation of real estate and the execution of all kinds of real estate business; (xii) the purchase, sale, lease and, in general, the acquisition and disposal of movable assets, both tangible and intangible, including shares, bonds, debentures and other marketable securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; (xiii) the execution of any other act or contract concerning the aforementioned industrial and business activities, as well as any other similar or analogous business, including the making of investments in companies engaged directly or indirectly in any of those activities, and all accessory operations that may be necessary, conducive or convenient to complete the corporate purpose expressed above; and (xiv) the execution of any other permissible civil or commercial business that the partners may agree upon. This company is engaged in the brewing, bottling and marketing of beer in Chile under its own and licensed brands.

Primary contracts with the parent company

Brand lease agreement; Service, advisory and technical assistance agreement (Shared Services Agreement); Packaging lease agreement; Industrial plant lease agreement; and warehouse and storage facility lease agreement.

Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and commercialization activities, linking with the parent company through shared services contracts and leasing contracts for industrial plant, warehouses, cellars and containers.

(*) Directors Ms. María Gabriela Cadenas, Mr. Rory Cullinan, Mr. Pablo Granifo Lavín, Mr. Marc Gross, Mr. Óscar Hasbún Martínez, Mr. Rodrigo Hinzpeter Kirberg, Mr. Carlos Molina Solís and Mr. Francisco Pérez Mackenna are directors of the parent company, the CEO Mr. Matías Bebin Subercaseaux is a senior executive and the director Mr. Patricio Jottar Nasrallah is its CEO.

CERVECERA GUAYACÁN SpA²	
Company name	CERVECERA GUAYACÁN SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Calle Principal N° 33, Diaguitas, Vicuña, Región de Coquimbo
Subscribed and paid-in capital	ThCh\$ 982,762
% participation total in 2024	60.0002% (50.0004% in 2023)
% of total assets in the parent company	0.0093%
Titular Directors	Alejandro Kunstmann Ramos (Chairman)
	Juan Esteban Fernández Ortuzar
	Xavier Lombardo
	Tomás Mosella Vial
	Víctor Szecowka Latrach
CEO	Juan Esteban Toro Durán
	Andrés Toro Olivos

Corporate Purpose / Activities

The object of the company is: (i) the production, elaboration, purchase and sale, export, import, representation, intermediation of varieties, beers and others related to these, as well as flavored waters, infusions, alcoholic beverages of all kinds and, in general, all kinds of drinkable liquids; (ii) the storage and packaging of beers and liquors in general and all that currently is, or in the future, or in any way, is related to the beer industry, its derivatives and beverage liquids in general; (iii) the operation and rendering of services of restaurants, soda fountains, cafeterias and similar; and (iv) services of food prepared in an artisanal manner and, in general, the operation and rendering of services of establishments that in general dispense beverages and food. This company produces, bottles and markets beer under the Guayacán brand.

Projected future relationship

It is planned that this company will continue with the development and exploitation of trademarks through the granting of licenses to its shareholders.

CERVECERÍA BELGA DE LA PATAGONIA S.A.	
Company name	CERVECERÍA BELGA DE LA PATAGONIA S.A. (Cervecería Belga de la Patagonia)
Legal status	Closed joint stock company
Address	Baquedano N° 1.899 interior, Coyhaique, Región de Aysén del General Carlos Ibáñez del Campo
Subscribed and paid-in capital	ThCh\$ 246,582
% participation total in 2024	51.0061% (51.0061% in 2023)
% of total assets in the parent company	0.0101%
Titular Directors	Alejandro Kunstmann Ramos (Chairman)
	Xavier Lombardo
	Daniel Rowlands Berger
Alternate Directors	Armin Kunstmann Telge
	Tomás Mosella Vial
	Mathias de Smet D’Olbecke
CEO	José Luis Urrejola Sarmiento

Corporate Purpose / Activities

The corporate purpose is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers, as well as the supplies, machines, raw materials and products used to brew, produce, preserve and transport beer, as well as all activities directly or indirectly related to the aforementioned. This company produces, bottles and markets craft beer under the D’Olbek brand.

Projected future relationship

It is planned that this company will continue with the development and exploitation of trademarks through the granting of licenses to its shareholders.



CERVECERÍA KUNSTMANN S.A.³

Company name	CERVECERÍA KUNSTMANN S.A. (Compañía Cervecera Kunstmann S.A., Cervecería Kunstmann, Kunstmann y CK)
Legal status	Closed joint stock company
Address	Ruta T-350, N° 950, ciudad de Valdivia, Región de Los Ríos
Subscribed and paid-in capital	ThCh\$ 1,796,995
% participation total in 2024	50.0007% (50.0007% in 2023)
% of total assets in the parent company	0.3610%
Titular Directors(*)	Armin Kunstmann Telge (Chairman)
	Fernando Barros Tocornal
	Matías Bebin Subercaseaux
	Patricio Jottar Nasrallah
	Michael Keutmann Kirchgaesser
Alternate Directors	Cristóbal Kunstmann Ramos
	Xavier Lombardo
	Tomás Mosella Vial
	Alejandro Kunstmann Ramos
CEO	

Corporate Purpose / Activities

The object of the company is: (i) the production, purchase, sale, distribution, import, export, commercialization in any form, on its own account or on behalf of third parties, of all kinds of goods and products, especially beers and non-alcoholic beers, and of the supplies, machines, raw materials, products intended for their manufacture, production, preservation and transportation; as well as all activities related to those indicated, as well as their by-products or derivatives; and the elaboration, sale and distribution of food and supplements for animals. This company is engaged in the production, sale and marketing of Kunstmann beer and others.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract.

Projected future relationship

It is planned that this company will continue to develop beer brewing, sales and marketing activities, linking with the parent company through shared services contracts and warehouse lease agreements.

(*) The titular director Mr. Matías Bebin Subercaseaux is a senior executive of the parent company and the titular director Mr. Patricio Jottar Nasrallah is its CEO.

CIRCCULAR SpA⁴

Company name	CIRCCULAR SpA
Legal status	Joint Stock Company
Address	Caletera Américo Vespucio N°999, Comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 10,000,000
% participation total in 2024	100.0000%
% of total assets in the parent company	0.3101%
Administration(*)	Carlos Anwandter Gibson
	Felipe Benavides Almarza
	Juan Boned
	Antonio Cruz Stuenkel
	Felipe Dubernet Azócar
	Patricio Jottar Nasrallah
	Sebastián Landi
	Daniel Panelati
	Evelyn Peña Barrera
	Gabriela Ugalde Romagnoli
CEO	Evelyn Peña Barrera

Corporate Purpose / Activities

The purpose of the company is: (i) the manufacture, elaboration, transformation, recycling, valorization, production, import, purchase, sale, export, distribution and commercialization of all types of plastic products and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers, and other movable tangible assets related to the plastics industry, their valorization and recycling; the distribution, commercialization, export, sale and in general the alienation of these assets, either in the same state, recycled or transformed; (ii) the purchase, sale, lease, import, export and commercialization in general, in any form and under any title, of all types of movable assets; (iii) provision of technical assistance services and similar related to the corporate purposes; (iv) investment of the profits generated by its activity in all types of tangible and intangible, movable and immovable assets; and (v) the execution of all acts and contracts necessary and/or conducive to the fulfillment of the corporate purpose. This company develops activities of valorization, transformation and recycling of plastic inputs and their derivatives. Primary contracts with the parent company: This company has not signed contracts with the parent company.

Projected future relationship

It is projected that this company will continue to carry out activities of valorization, transformation and recycling of plastic inputs and their derivatives for related companies of Compañía Cervecerías Unidas S.A.

(*) The administrators Mr. Felipe Benavides Almarza, Mr. Juan Boned, Mr. Antonio Cruz Stuenkel, Mr. Felipe Dubernet Azócar, Mr. Sebastián Landi and Ms. Gabriela Ugalde Romagnoli are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is its CEO. The company is managed by its parent company Millahue S.A., which may act through its own attorneys-in-fact or through one or more agents that it designates especially for this purpose by means of a public deed.



COMERCIAL CCU S.A.	
Company name	COMERCIAL CCU S.A. (Comercial CCU)
Legal status	Closed joint stock company
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,268
% participation total in 2024	50.0000% (50.0000% in 2023)
% of total assets in the parent company	0.0000%
Titular Directors(*)	Antonio Cruz Stuvén (Chairman)
	Matías Bebin Subercaseaux
	Felipe Dubernet Azócar
CEO	Matías Bebin Subercaseaux
Corporate Purpose / Activities	
The corporate purpose is: (i) production, purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages in general and of all kinds of food, of the raw materials necessary for their production, of containers of all kinds and of other movable tangible assets related to the beverage and food industry; as well as the making of investments in companies dedicated to the aforementioned purpose; (ii) consulting and rendering of sales and marketing services, for its own account or for the account of others, of alcoholic and non-alcoholic beverages in general and of all kinds of food, of their raw materials, of containers of all kinds and of other movable tangible property related to the beverage and food industry; (iii) carrying out advertising and publicity activities, for its own account or for the account of others, by itself or through third parties, of the aforementioned goods; (iv) representation of domestic or foreign companies in all kinds of businesses related to the corporate line of business; (v) granting financing to third parties, with its own resources, by entering into all kinds of money credit operations; and (vi) in general, performing all acts and entering into all contracts that may be necessary or conducive to the corporate purpose. This company develops multi-category commercialization activities of products manufactured and/or commercialized by companies related to Compañía Cervecerías Unidas S.A.	
Primary contracts with the parent company	
Service, advisory and technical assistance contract (Shared Services Contract).	
Projected future relationship	
It is planned that this company will continue to develop multi-category commercialization activities of products manufactured and/or commercialized by related companies of Compañía Cervecerías Unidas S.A., linking with the parent company through shared services contracts.	

(*) The director and CEO Mr. Matías Bebin Subercaseaux and the directors Mr. Antonio Cruz Stuvén and Mr. Felipe Dubernet Azócar are senior executives of the parent company.

COMPAÑÍA PISQUERA DE CHILE S.A.	
Company name	COMPAÑÍA PISQUERA DE CHILE S.A. (CPCH S.A.)
Legal status	Closed joint stock company
Address	Avda. Vitacura N° 2.670, piso 25, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 17,130,085
% participación total en2024	46.0000% (46.0000% in 2023)
% of total assets in the parent company	1.5487%
Titular Directors(*)	Patricio Jottar Nasrallah (Chairman)
	José Miguel Barros van Hövell tot Westerfliet
	Mauricio Estay Urqueta
	José Manuel Henríquez García Huidobro
	Nicolás Luksic Puga
	Carlos Molina Solís
CEO	Francisco Pérez Mackenna
	Domingo Jiménez Manterola
Corporate Purpose / Activities	
The company's purpose is: (i) the production, purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages, especially pisco, and the raw materials necessary for their production, of all kinds of containers and other movable, tangible and intangible assets related to the alcoholic and non-alcoholic beverage industry, as well as the making of investments in companies dedicated to the aforementioned purpose, provided that such investments are not made in companies or legal entities of another nature related to any of the shareholders; and, (ii) in general, the company may perform all acts and enter into all contracts that are necessary or conducive to the realization of the corporate purpose. This company produces, bottles and markets pisco and liquors under its own brands, license or distribution contracts.	
Primary contracts with the parent company	
Service, advisory and technical assistance contract (Shared Services Contract); and office lease agreement.	
Projected future relationship	
It is planned that this company will continue to develop activities of elaboration, bottling and commercialization of pisco and liquors under its own brands, licensing or distribution contracts, linking with the parent company through shared services contracts and office leasing.	

(*) Directors Mr. Carlos Molina Solís and Mr. Francisco Pérez Mackenna are directors of the parent company. The CEO Mr. Domingo Jiménez Manterola is a senior executive and the director Mr. Patricio Jottar Nasrallah is its CEO.



CRECCU S.A.	
Company name	CRECCU S.A. (CRECCU)
Legal status	Closed joint stock company
Address	Avda. Presidente Eduardo Frei Montalva N°8.000, comuna de Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 3,009,095
% participation total in 2024	99.9602% (99.9602% in 2023)
% of total assets in the parent company	0.1635%
Titular Directors(*)	Felipe Dubernet Azócar (Chairman)
	Matías Bebin Subercaseaux
	Jaime Binder Ross
	Tomás Mosella Vial
	Bárbara Wolff Gopfert
CEO	Rodrigo Borgoño Undurraga
Corporate Purpose / Activities	
The purpose of the company is: (i) development and implementation of financing and credit systems under any modality authorized by law; (ii) granting of financing to third parties, with its own resources, through the execution of all kinds of money credit operations; (iii) issuance of credit cards to be used in the acquisition of goods and in the payment of services sold or rendered by related entities of the company and/or its parent company Compañía Cervecerías Unidas S. A.; (iv) administration and operation, by itself or through third parties, of all kinds of financing systems permitted by law, including credit cards, for the purpose of making available to third parties a means of financing the acquisition of goods and contracting of services from related companies of the company and/or its parent company Compañía Cervecerías Unidas S.A. (v) the rendering of services and advisory services in matters of risk assessment, credit control and constitution of guarantees of any kind, either directly by the company or through the subcontracting of such services or advisory services; (vi) The management of collection from third parties, whether judicial or extrajudicial, its administration and control, either directly by the company or through the subcontracting of specialized persons or companies; (vii) the rendering of all kinds of financial services to third parties in accordance with the law; (viii) investment in shares, corporate rights, bonds, debentures, certificates of deposit, all kinds of marketable securities, bills of exchange and financial instruments of any kind; (ix) development and implementation, either directly or through third parties, as well as support for the development and implementation of projects and/or programs that foster, promote or facilitate the entrepreneurship and sustainable growth of third parties, including the granting of all kinds of loans and the provision of all kinds of professional and technical services, either through consulting, advisory, studies and/or training, among others; and, in general, any other civil or commercial activity that is directly or indirectly related to the aforementioned purpose and that is agreed upon by the shareholders. This company carries out financing and credit activities for customers, with its own resources, to be used in the acquisition of goods marketed by related entities of the company and/or its parent company Compañía Cervecerías Unidas S.A., provision of credit administration and collection services to various Strategic Business Units (“SBUs”), and the design and implementation of various training programs for its clients.	

Primary contracts with the parent company
Service, advisory and technical assistance contract (Shared Services Contract); and office lease agreement.
Projected future relationship
It is planned that this company will continue to develop and implement financing and credit systems for customers, with its own resources, to be used in the acquisition of goods marketed by related entities of the company and/or its parent company Compañía Cervecerías Unidas S.A., the provision of credit and collection management services, the design and implementation of various training programs for its customers and the provision of services and advice on credit and collection management to various SBUs, linking with the parent company through shared services and office lease agreements.

(*) Directors Mr. Matías Bebin Subercaseaux, Mr. Felipe Dubernet Azócar and Ms. Barbara Wolff Gopfert are senior executives of the parent company.

D&D SpA	
Company name	D&D SpA (D y D SpA)
Legal status	Chilean corporation (sociedad por acciones)
Address	Avda. Presidente Eduardo Frei Montalva N° 7.050, Bodega 1, comuna de Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 221,000
% participation total in 2024	51.0132% (51.0132% in 2023)
% of total assets in the parent company	0.0387%
Titular Directors(*)	Domingo Jiménez Manterola (Chairman)
	Diego García Silva
	Rodrigo Jadue Roa
	Cristian Nordenflycht Bordeu
	Diego Taggart Méndez

Corporate Purpose / Activities
The purpose of the company is: (i) preparation, manufacture, purchase, sale, marketing, import and export of all kinds of food products for human consumption; (ii) on its own account or on behalf of others, manage and operate commercial establishments dedicated to the sale or sale of food or beverages directly to the consuming public, both in Chile and abroad (within this line of business the company may enter into contracts of representation, distribution, franchising, partnership or any other form of association, with domestic or foreign companies, dedicated to the line of business of the sale or sale of food or beverages); and (iii) in general, it may engage in any business it deems convenient when so stated by at least two thirds of the subscribed and paid-in shares with voting rights. This company is engaged in the production of varieties of sour and alcoholic and non-alcoholic cocktails.
Projected future relationship
It is planned that this company will continue to develop activities related to the production of sour varieties and alcoholic and non-alcoholic cocktails.

(*) Mr. Domingo Jiménez Manterola is a senior executive of the parent company.



EMBOTELLADORAS CHILENAS UNIDAS S.A.⁵

Company name	EMBOTELLADORAS CHILENAS UNIDAS S.A. (CCU, CCU CHILE, ECUSA, ECCU, ECCUSA, Embotelladora CCU y Embotelladora CCU S.A.)
Legal status	Closed joint stock company
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 172,298,227
% participation total in 2024	98.8000% (98.8000% in 2023)
% of total assets in the parent company	12.7433%
Titular Directors(*)	Francisco Pérez Mackenna (Chairman)
	Carlos Molina Solís (Vice Chairman)
	María Gabriela Cadenas
	Rory Cullinan
	Pablo Granifo Lavín
	Marc Gross
	Óscar Hasbún Martínez
	Rodrigo Hinzpeter Kirberg
CEO	Patricio Jottar Nasrallah
	Eduardo Ffrench-Davis Rodríguez

Corporate Purpose / Activities

The object of the company shall be: (i) the preparation, packaging, purchase, sale, marketing, distribution, import and export of all kinds of alcoholic and non-alcoholic beverages, mineral waters, juices, nectars, concentrates, jams, as well as all kinds of food products and articles, either on its own and/or on behalf of others, and to take national and/or foreign representations; (ii) the retail commercialization of non-alcoholic beverages in general and of merchandise, among other forms, through the use of automatic vending machines; (iii) the manufacture, processing, transformation, management, recycling, valorization, production, import, purchase, sale, export, distribution and commercialization of all types of plastic products and supplies and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers and other movable tangible assets related to the plastics industry and its recycling; the distribution, commercialization, export, sale and in general the disposal of these goods, whether in the same state, recycled or transformed; (iv) the purchase, sale, lease, and in general the acquisition and disposal of tangible and intangible real estate and the conduct of all kinds of real estate business; (v) the investment, purchase, sale, lease, gratuitous bailment and, in general, the acquisition and disposal of personal property, both tangible and intangible, including all kinds of equipment and vending machines for industries, offices and individuals and legal entities, options to buy and sell shares, stocks, bonds, debentures, savings plans, mutual fund quotas, quotas or rights in companies, and other securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; (vi) the provision of air and land transportation services for cargo and passengers; leasing, subleasing, maintenance and repair of all kinds of vehicles; import, distribution, purchase and sale of parts, pieces and spare parts for them and accessories and supplies for them; consulting services in traffic and transportation in general; and warehousing and distribution services of raw materials, supplies, concentrates and/or finished products, whether they are manufactured and/or marketed by Compañía Cervecerías Unidas S. A., any of its subsidiaries, affiliated companies and/or third parties;

(vii) the rendering of advisory, administration, coordination and/or management services in connection with the granting of credits, collection, payment, collection and other treasury and cash functions; (viii) the rendering of advisory, administration and inventory control services of packaging materials, supplies, concentrates, finished products and other assets of third parties, whether related or not; (ix) the rendering of services of installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, as well as all kinds of merchandise, and the elements and accessories thereof; (x) the leasing, subleasing and exploitation of advertising spaces and rendering of advertising services in general; and (xi) the execution of any other act or contract related to the industrial and business activities mentioned above, as well as any other similar or analogous business, and all accessory operations that may be necessary, conducive or convenient to complement the corporate purpose mentioned above. This company engages in the production, bottling and marketing of soft drinks and bottled water under its own brands, licensing or distribution agreements.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); and industrial plant lease agreement.

Projected future relationship

It is planned that this company will continue to develop activities of production, bottling and marketing of soft drinks and bottled waters under its own brands, licensing or distribution agreements, linking with the parent company through shared services agreements and industrial plant leases.

(*) Directors Ms. María Gabriela Cadenas, Mr. Rory Cullinan, Mr. Pablo Granifo Lavín, Mr. Marc Gross, Mr. Óscar Hasbún Martínez, Mr. Rodrigo Hinzpeter Kirberg, Mr. Carlos Molina Solís and Mr. Francisco Pérez Mackenna are directors of the parent company. The CEO Mr. Eduardo Ffrench-Davis Rodríguez is a senior executive and the director Mr. Patricio Jottar Nasrallah is its CEO.

FÁBRICA DE ENVASES PLÁSTICOS S.A.

Company name	FÁBRICA DE ENVASES PLÁSTICOS S.A. (PLASCO S.A. y PLASCO)
Legal status	Closed joint stock company
Address	Calle Alberto Pepper N°1.551, comuna de Renca, Región Metropolitana.
Subscribed and paid-in capital	ThCh\$ 18,744,767
% participation total in 2024	95.8904% (95.8904% in 2023)
% of total assets in the parent company	0.7788%
Titular Directors(*)	Juan Boned (Chairman)
	Felipe Benavides Almarza
	María Ángela Crestuzzo Bianchetti
	Felipe Dubernet Azócar
	Juan Martín Vannicola
CEO	Daniel Panelati



Corporate Purpose / Activities

The object of the company is: (i) the manufacture, elaboration, production, import, purchase, export, sale, distribution and marketing of all kinds of plastic products and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers, and other movable tangible assets related to the plastics industry; (ii) the distribution, commercialization, export, sale and, in general, the disposal of such goods, either in the same state or transformed; (iii) the performance of all kinds of activities and the execution of any other act or contract concerning the plastics industry, and any other kind of inputs and elements related to the aforementioned purposes, as well as any other similar, analogous business; and (iv) all other accessory operations that may be necessary, conducive or convenient for the complementation of the corporate purpose expressed above. This company is engaged in the manufacture of plastic containers and caps.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); industrial plant lease agreement; warehouse lease agreement; and equipment and other assets lease agreement.

Projected future relationship

It is planned that this company will continue to develop activities for the production of plastic containers and lids, linking with the parent company through shared services contracts and leasing contracts for industrial plant, warehouses, equipment and other assets.

(*) The directors Mr. Felipe Benavides Almarza, Mr. Juan Boned, Mr. Felipe Dubernet Azócar and Mr. Juan Martín Vannicola are senior executives of the parent company.

INVERSIONES INTERNACIONALES SpA	
Company name	INVERSIONES INTERNACIONALES SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Avda. Vitacura N° 2.670, piso 25, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,827,959
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0271%
Administration(*)	Felipe Benavides Almarza Antonio Cruz Stuen Felipe Dubernet Azócar Rodrigo Jadue Roa Domingo Jiménez Manterola Patricio Jottar Nasrallah

Corporate Purpose / Activities

The object of the company is the investment in all types of tangible and intangible assets, including rights in companies, shares, marketable securities, trademarks, domain names, licenses or sub-licenses, debt securities and commercial papers, both in Chile and abroad. This company invests abroad, particularly in shares and/or social rights of companies incorporated abroad.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(*) The administrators Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuen, Mr. Felipe Dubernet Azócar and Mr. Domingo Jiménez Manterola are senior executives of the parent company, and the administrator Mr. Patricio Jottar Nasrallah is its CEO. The company is managed by its parent company Compañía Pisquera de Chile S.A., which is exercised through its representatives or through agents or delegates designated in the public deed of incorporation or specially designated for this purpose by public deed, which must be noted in the margin of the corporate registration

INVERSIONES INVEX CCU DOS LIMITADA	
Company name	INVERSIONES INVEX CCU DOS LIMITADA (Inversiones Invex CCU Dos Ltda., Invex CCU Dos Ltda., Invex CCU Dos e Invex Dos)
Legal status	Limited liability company
Address	Avda. Vitacura N° 2.670, piso 23, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 38,865,235
% participation total in 2024	99.8516% (99.8516% in 2023)
% of total assets in the parent company	5.4215%
Titular Directors(*)	Felipe Benavides Almarza (Chairman) Antonio Cruz Stuen Felipe Dubernet Azócar
CEO	Felipe Dubernet Azócar
Corporate Purpose / Activities	The purpose of the company is: (i) to make all types of investments abroad, in any type of goods, financial instruments and trade bills and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) to buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) to carry out any other activity agreed upon by the partners and that leads to the aforementioned purposes. This company invests abroad, particularly in shares or rights of companies incorporated abroad.



Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(*) The director and CEO Mr. Felipe Dubernet Azócar and the directors Mr. Felipe Benavides Almarza and Mr. Antonio Cruz Stuen are senior executives of the parent company.

INVERSIONES INVEX CCU LIMITADA

Company name	INVERSIONES INVEX CCU LIMITADA (Inversiones Invex CCU Ltda., Invex CCU Ltda., Invex CCU e Invex)
Legal status	Limited liability company
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana.
Subscribed and paid-in capital	ThCh\$ 192,787,916
% participation total in 2024	66.6519% (66.6519% in 2023)
% of total assets in the parent company	9.4145%
Administration(*)	Felipe Benavides Almarza Antonio Cruz Stuen Felipe Dubernet Azócar Patricio Jottar Nasrallah Sebastián Landi Gabriela Ugalde Romagnoli

Corporate Purpose / Activities

The purpose of the company is: (i) to make all types of investments abroad, in any type of goods, financial instruments and trade bills and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) Buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) carry out any other activity agreed upon by the members and that leads to the aforementioned purposes. This company invests abroad, particularly in shares or rights of companies incorporated abroad.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(*) The administrators Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuen, Mr. Felipe Dubernet Azócar, Mr. Sebastián Landi and Ms. Gabriela Ugalde Romagnoli are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is its CEO. The company is managed by its parent company Compañía Cervecerías Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it may designate especially for this purpose by means of a public deed, which must be noted in the margin of the company's registration in the respective commercial registry.

LA BARRA S.A.

Company name	LA BARRA S.A. (LA BARRA)
Legal status	Closed joint stock company
Address	Avda. Vitacura N° 2.670, piso 19, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 6,000,000
% participation total in 2024	99.0000% (99.0000% in 2023)
% of total assets in the parent company	0.0655%
Titular Directors(*)	Matías Bebin Subercaseaux (Chairman) Eduardo Ffrench-Davis Rodríguez Pedro Herane Aguado Domingo Jiménez Manterola Matías Rojas Reyes Álvaro Román Marambio
CEO	Juan Ignacio Junco Sotomayor

Corporate Purpose / Activities

The company's corporate purpose is: (i) purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages in general and all kinds of food; as well as all kinds of movable goods that are related to the beverage and food industry, including their advertising, promotion, sale and distribution, import, export and marketing; (ii) consulting and provision of sales, distribution, import, export and marketing services, for its own account or for the account of others, by itself or through third parties, of the products and goods referred to in number (i) above; (iii) performing activities and/or providing planning, advertising and promotion services, on its own or through third parties, complementary or related to the products and goods mentioned above; (iv) representing domestic or foreign companies in all types of business related to the corporate purpose; as well as making investments in companies dedicated to such purpose; and (v) in general, any other civil or commercial activity that is directly or indirectly related to the corporate purpose and that the shareholders may agree upon. This company is engaged in the sale and marketing of alcoholic and non-alcoholic beverages through digital platforms.



Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop activities of sale and marketing of alcoholic and non-alcoholic beverages through digital platforms, linking with the parent company through shared services contracts.

(*) The directors Mr. Matías Bebin Subercaseaux, Mr. Eduardo Ffrench-Davis Rodríguez, Mr. Pedro Herane Aguado and Mr. Domingo Jiménez Manterola are senior executives of the parent company. On December 5, 2024, Ms. Cristina Birrell Berazadi resigned from her position as director of the company.

MAHINA SpA

Company name	MAHINA SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Caleta Hanga Roa O´Tai, S/N, Rapa Nui, Región de Valparaíso
Subscribed and paid-in capital	ThCh\$ 1,150,000
% participation total in 2024	50.0909% (50.0909% in 2023)
% of total assets in the parent company	0.0164%
Titular Directors	Miguel Angel Rapu Pate (Chairman) Armin Kunstmann Telge Xavier Lombardo Ana Rapu Edmunds
CEO	Ana Rapu Edmunds

Corporate Purpose / Activities

The object of the company is: (i) the preparation, manufacture, production, purchase, sale, import, export and, in general, the commercialization in all its forms, whether wholesale or retail, for its own account or for the account of others, of all kinds of food products, foodstuffs and beverages including alcoholic beverages; (ii) the operation of bars, restaurants, confectioneries, grills, party rooms, breakfast, lunch, dinner services, sale of all kinds of food and beverages and all activities related to gastronomy and food preparation; (iii) the granting, management and administration of franchises, agencies, commercial representations, distribution, logistics, wholesale and retail sale and purchase, import, export, lease and sublocation of real estate; and (iv) the purchase, sale, exchange, gratuitous bailment, exploitation, lease and/or administration of real estate and the making of all kinds of improvements to real estate owned by the Company or by third parties. For such purposes, the corporation has full legal capacity to acquire rights, incur obligations and perform all acts not prohibited by law or by its bylaws. This company brews, bottles and markets beer under the Mahina brand.

Projected future relationship

It is planned that this company will continue with the development and exploitation of trademarks through the granting of licenses to its shareholders.

MANANTIAL S.A.

Company name	MANANTIAL S.A.
Legal status	Closed joint stock company
Address	Los Robles N° 540, comuna de Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 3,647,737
% participation total in 2024	99.0775% (99.0775% in 2023)
% of total assets in the parent company	0.3025%
Titular Directors(*)	Eduardo Ffrench-Davis Rodríguez (Chairman) Carlos Anwandter Gibson Christian Bravo Sauturel
CEO	Cristián Fajre Wipe

Corporate Purpose / Activities

The purpose of the company is: (i) to develop, on its own behalf or on behalf of third parties or associated with third parties, all kinds of activities related to the treatment and purification of water for consumption, and production and sale of water with special formulations for specific purposes; its distribution, sale and marketing; as well as the lease or sale of automatic distribution devices and the provision of complementary services that are necessary or conducive to the achievement of the aforementioned purposes; (ii) invest in all kinds of movable or immovable property, tangible or intangible, and may form part of any type of company; and (iii) likewise, the company may engage in the manufacture, processing, preparation and production of industrial products and their commercialization. This company is engaged in the business of production, selling and distributing purified water mainly in bottles on dispensers, as well as the lease or sale of water dispensers, to customers in the home and office delivery segment.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop its activities of production, sale and distribution of water, as well as the lease or sale of water dispensers, among others, linking with the parent company through shared services contracts.

(*) Mr. Eduardo Ffrench-Davis Rodríguez is a senior executive of the parent company.

MILLAHUE S.A.⁶

Company name	MILLAHUE S.A. (Inversiones Millahue y Millahue)
Legal status	Closed joint stock company
Address	Avda. Vitacura N° 2.670, piso 23, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 10,124,668



% participation total in 2024	99.9773% (99.9621% in 2023)
% of total assets in the parent company	0.5898%
Titular Directors(*)	Felipe Benavides Almarza (Chairman) Antonio Cruz Stuvén Felipe Dubernet Azócar
CEO	Felipe Dubernet Azócar
Corporate Purpose / Activities	The purpose of the company is: (i) the exploitation of mineral water springs; (ii) the manufacture, distribution and marketing of all kinds of natural products, soft drinks and other similar products, as well as wines, beers, dairy products and food of any origin, and industrial supplies such as crown caps, plastic and/or glass containers, plastic boxes and labels; and (iii) the making of investments in all kinds of real and personal property, tangible or intangible, such as shares, bonds, debentures, bills of exchange, marketable securities, and the sale and marketing thereof. This company carries out investment activities in all types of assets, tangible or intangible.
Primary contracts with the parent company	Service, advisory and technical assistance contract (Shared Services Contract).
Projected future relationship	It is planned that this company will continue to develop investment activities in all types of real and personal property, tangible or intangible, and will be linked to the parent company through shared services contracts.

(*) The director and CEO Mr. Felipe Dubernet Azócar and the directors Mr. Felipe Benavides Almarza and Mr. Antonio Cruz Stuvén are senior executives of the parent company.

TRANSPORTES CCU LIMITADA	
Company name	TRANSPORTES CCU LIMITADA (Transportes CCU Ltda.)
Legal status	Limited liability company
Address	Avda. Presidente Eduardo Frei Montalva N° 8.000, comuna de Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 26,998
% participation total in 2024	98.0000% (98.0000% in 2023)
% of total assets in the parent company	0.5704%
Titular Directors(*)	Eduardo Ffrench-Davis Rodríguez (Chairman) Felipe Benavides Almarza Felipe Dubernet Azócar
CEO	Álvaro Román Marambio

Corporate Purpose / Activities	The purpose of the company is: (i) to provide freight transportation services; (ii) leasing, subleasing, maintenance and repair of all kinds of vehicles; (iii) import, distribution, purchase and sale of parts, pieces and spare parts for them and accessories and supplies for them; (iv) consulting services in traffic and transportation in general; (v) warehousing and distribution services of raw materials, supplies, concentrates and/or finished products, whether they are manufactured and/or commercialized by Compañía Cervecerías Unidas S.A., any of its subsidiaries and/or third parties; (vi) advisory services, administration, coordination and/or management in the granting of credits, collection, payment, collection and other treasury and cash functions; (vii) advisory services, administration and inventory control of packaging materials, supplies, concentrates, finished products and other assets of third parties, whether related or not; (viii) and installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, and of the elements and accessories thereof. This company provides logistics, transportation and distribution services to the various SBUs.
Primary contracts with the parent company	Service, advisory and technical assistance agreement (Shared Services Agreement); and lease and sublease agreement for offices and warehouses.
Projected future relationship	It is planned that this company will continue to provide logistics, transportation and distribution services to the various SBUs, linking with the parent company through shared services contracts and leasing and subleasing contracts for offices and warehouses.

(*) The directors Mr. Felipe Benavides Almarza, Mr. Felipe Dubernet Azócar and Mr. Eduardo Ffrench-Davis Rodríguez are senior executives of the parent company.

VIÑA ALTAÏR SpA	
Company name	VIÑA ALTAÏR SpA (Viñamar, Altaïr Vineyards & Winery, Viña Totihüe, Viña Altaïr – San Pedro y VA)
Legal status	Joint Stock Company
Address	Avda. Vitacura N° 2.670, piso 16, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 8,558,664
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.3023%
Administration(*)	Germán Del Río López Pedro Herane Aguado Vicente Rosselot Soini Marcela Ruiz Hadad



Corporate Purpose / Activities	
: The company's corporate purpose is: (i) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of wine products; (ii) production, industrialization, marketing, distribution, import, and export, for its own account or for the account of others, of wines and spirits and the raw materials thereof; (iii) industrial and commercial use of the by-products and derivatives of wines and spirits, and the raw materials thereof; (iv) exploitation of trademarks; (v) rendering of services related to the items mentioned in (i) to (iv) above, as well as advisory, marketing, sales, oenology, administration, organization, business development and tourism services; (vi) leasing of all kinds of movable and immovable property; (vii) representation of domestic and foreign companies in connection with the items and activities indicated in (i) to (vi) above; and (viii) in general, the execution of any act or contract and the development of any activity directly or indirectly related to the items and activities indicated in (i) to (vi) above. This company acquires and develops brands, and commercializes them through licenses granted to its parent company Viña San Pedro Tarapacá S.A.	
Projected future relationship	
It is projected that this company will maintain in force the licenses for the use, production, manufacture, bottling, sale, promotion, distribution and marketing of its products throughout the foreign territory and in Chile with its parent company Viña San Pedro Tarapacá S.A.	
(*) The administrator Mr. Pedro Herane Aguado is a senior executive of the parent company. The company is managed by its parent company Viña San Pedro Tarapacá S.A., exercised through agents or delegates specially appointed for this purpose by public deed, which must be noted in the margin of the corporate registration.	

VIÑA SAN PEDRO TARAPACÁ S.A.	
Company name	VIÑA SAN PEDRO TARAPACÁ S.A. (VSPT, VSPT S.A., San Pedro S.A., San Pedro Wine Group, VSPT Wine Group, Grupo VSPT, SPWG, Southern Sun Wine Group, SSWG, San Pedro Tarapacá S.A., Viña Tarapacá S.A., Viña Tarapacá Ex Zavala S.A. y Viña San Pedro S.A.)
Legal status	Open stock corporation
Address	Avda. Vitacura N° 2.670, piso 16, comuna de Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 123,808,521
% participation total in 2024	85.1697% (84.7015% in 2023)
% of total assets in the parent company	8.1672%
Titular Directors^(*)	Pablo Granifo Lavín (Chairman) Carlos Molina Solís (Vice Chairman) José Miguel Barros van Hövell tot Westerflíer Patricio Jottar Nasrallah Carlos Mackenna Iñíguez Francisco Pérez Mackenna Zhihao Yang
CEO	Pedro Herane Aguado

Corporate Purpose / Activities	
The purpose of the company is: (i) the production, industrialization, commercialization, distribution, import and export, for its own account or for the account of others, of all kinds of agricultural products, especially wine products; (ii) the production, industrialization, commercialization, distribution, import and export, for its own account or for the account of others, of all kinds of beverages, be they wines, liquors, beers, or of any nature, alcoholic or non-alcoholic, and of the raw materials thereof, the industrial and commercial use of the by-products and derivatives of the foregoing items; (iii) the rendering of services related to the same items as well as consulting, marketing, sales, oenology, administration, organization and business development services; and (iv) the representation of domestic and foreign companies, the distribution and commercialization of domestic or imported products of the aforementioned goods and food products in general. This company engages in the production, bottling, sale, distribution, promotion and marketing of wines, sparkling wines and coolers, among other products, under its own or licensed brands for the domestic and export markets.	
Primary contracts with the parent company	
Service, advisory and technical assistance agreement (Shared Services Agreement); office lease agreement.	
Projected future relationship	
It is planned that this company will continue to develop activities of elaboration, bottling, sale, distribution and commercialization of wines, sparkling wines and coolers, among other products, linking with the parent company through shared services contracts and sublease of offices.	
(*) Directors Mr. Pablo Granifo Lavín, Mr. Carlos Molina Solís and Mr. Francisco Pérez Mackenna are directors of the parent company, the CEO Mr. Pedro Herane Aguado is senior executive of the parent company and the director Mr. Patricio Jottar Nasrallah is its CEO.	

VOLCANES DEL SUR S.A.	
Company name	VOLCANES DEL SUR S.A.
Legal status	Closed joint stock company
Address	Ruta T-350, N° 950, Valdivia, Región de Los Ríos
Subscribed and paid-in capital	ThCh\$ 3,065,536
% participation total in 2024	50.1000% (50.1000% in 2023)
% of total assets in the parent company	0.2960%
Titular Directors	Alejandro Kunstmann Barros (Chairman) Xavier Lombardo Marcel Siburo Valenzuela
CEO	Marcel Siburo Valenzuela



Corporate Purpose / Activities
The purpose of the company is: (i) the acquisition and development of trademarks and trademark licenses, and the exploitation thereof, either directly or through licenses or sublicenses granted to third parties; (ii) the performance of planning, advertising and financial activities that are complementary or related to enhancing the development and value of its trademarks or trademark licenses; and (iii) investment in all kinds of tangible and intangible assets, including rights in companies, shares, marketable securities, trademarks, debt instruments and commercial paper. It may also participate directly or indirectly in the preparation, manufacture, bottling, distribution, sale and marketing of alcoholic and non-alcoholic beverages, either on its own behalf or on behalf of third parties, and may also participate in the food industry, whether producing, distributing, marketing, importing or exporting. This company is engaged in the acquisition and development of trademarks and their exploitation through the granting of licenses to its shareholders.
Projected future relationship
It is projected that this company will continue to engage in the acquisition and development of trademarks and the exploitation thereof through the granting of licenses to its shareholders

2. FOREIGN SUBSIDIARIES

AGUAS DE ORIGEN S.A. ⁷	
Company name	AGUAS DE ORIGEN S.A.
Legal status	Closed joint stock company
Address	Suipacha N°1111, piso 18, Ciudad Autónoma de Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 8,179,555
Participation total in 2024	50.1000% (50.0000% in 2023)
% of total assets in the parent company	0.4010%
Titular Directors^(*)	Fernando Sanchis Sacchi (Chairman) Julio Freyre Aznárez (Vice Chairman) Henri Bruxelles Juan Carlos Garibaldi Andrés Pablo Glerean Philippe-Loic Jacob Patricio Jottar Nasrallah
Alternate Directors	Emmanuelle Marianne Bely Javier Caspani Zurbriggen Antonio Cruz Stuen María Cecilia Ghezzi Ezequiel Gussoni Matías Ledesma Ricardo Olivares Elorrieta

CEO	Agustín González Avalis
Corporate Purpose / Activities	The Company's object is to carry out on its own account, on behalf of third parties or in association with third parties: (i) extraction, collection, industrialization, production, bottling, distribution and commercialization in all its possible forms of mineral waters, carbonated or not, flavored or not, with or without added juice, and powdered juices, liquid foods, products and by-products derived from mineral waters, liquid foods and waters in general and inputs necessary for such products and by-products; (ii) purchase, sale, distribution, import and export and the exercise of commissions, representations and consignments of the products, by-products derived from their production, and merchandise and raw materials related thereto. This company is engaged in the extraction, bottling, distribution and marketing of mineral waters in all possible forms, either on its own account, on behalf of third parties or in association with third parties.
Projected future relationship	It is planned that this company will continue to develop on its own account, on behalf of third parties or associated with third parties, the extraction, bottling, distribution and commercialization of mineral waters in all its possible forms.
(*) The titular director Mr. Julio Freyre Aznárez and the alternate director Mr. Antonio Cruz Stuen are senior executives of the parent company, and the titular director Mr. Patricio Jottar Nasrallah is its CEO.	

ANDRIMAR S.A.	
Company name	ANDRIMAR S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, Piso 3 Unidad A, 11300 Montevideo, Departamento de Montevideo Uruguay.
Subscribed and paid-in capital	ThCh\$ 8,480
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0525%
Titular Directors^(*)	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuen Francisco Díaz Fadic
CEO	Nicolás Novoa Cruz



Corporate Purpose / Activities

The purpose of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, fuel, communications, construction, cosmetics, leather, sports, publishing, electronics, electrical engineering, education, entertainment, extractive, hardware, photographs, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, wood, machinery, maritime, mechanics, medicine, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastics, press, advertising, chemistry, radio, professional, technical and administrative services, tobacco, television, textile, transportation, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate; (iv) farming, forestry, fruit growing, citriculture and its derivatives, in compliance with legal provisions; and (v) participation, incorporation or acquisition of companies operating in the aforementioned industries. This company carries out investment activities in real estate for Milotur S.A.

Projected future relationship

It is planned that this company will continue to develop investment activities in real estate in which Milotur S.A.'s activities are located.

(*) The directors Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuen and Mr. Sebastián Landi are senior executives of the parent company.

AV S.A.⁸

Company name	AV S.A.
Legal status	Closed stock corporation
Address	Cruz del Chaco N°1563, Asunción, Paraguay
Subscribed and paid-in capital	ThCh\$ 7,513,084
% participation total in 2024	51.0166%
% of total assets in the parent company	0.3146%
Titular Directors(*)	Sebastián Landi (Chairman)
	Antonio Cruz Stuen
	Eduardo Ffrench-Davis Rodríguez
	Víctor Rodríguez Yakisich
	Ignacio Luis Vierci Bravard
Alternate Directors	Felipe Benavides Almarza
	Nestor Fabián Abraham Arce
CEO	Rafael Fontecilla Cornejo

Corporate Purpose / Activities

The purpose of the company is to engage, on its own account or associated with third parties, in the country or abroad, in industrial, commercial, agricultural, forestry, real estate, import, export and service operations permitted by law. It may buy, sell, distribute, lease and negotiate products, raw materials, movable and immovable property, rights and shares; constitute real rights; import, export and transform products; accept mandates, commissions and representations; take loans; administer assets; register, acquire and assign inventions; participate in companies, joint ventures or consortia; and bid in public or private tenders. The company has full legal capacity to acquire rights, incur obligations and perform all acts not prohibited by law or its bylaws. This company develops activities of distribution of soft drinks, beers, energy drinks and water.

Projected future relationship

It is planned that this company will continue to develop activities of distribution of soft drinks, beers, energy drinks and water.

(*) The titular directors Mr. Antonio Cruz Stuen, Mr. Eduardo Ffrench-Davis Rodríguez, Mr. Sebastián Landi and the alternate director Mr. Felipe Benavides Almarza are senior executives of the parent company.

BEBIDAS BOLIVIANAS BBO S.A.⁹

Company name	BEBIDAS BOLIVIANAS BBO S.A.
Legal status	Closed stock corporation
Address	Carretera al Norte, Km. 25, Municipio de Warnes, Departamento de Santa Cruz, Bolivia
Subscribed and paid-in capital	ThCh\$ 18,631,783
% participation total in 2024	51.0000% (51.0000% in 2023)
% of total assets in the parent company	0.2391%
Titular Directors(*)	Carlos Pinto Meyer (Chairman)
	Sebastián Landi (Vice Chairman)
	Felipe Benavides Almarza
	Antonio Cruz Stuen
	Rafael Deheza Cronembold
	Carlos Krutzfeld Monasterio
Alternate Directors	Carlos Melchor Díaz Villavicencio
	Paola Camhi Jacard
	Jaime Ronald Gutiérrez López
CEO(**)	Joaquín Eduardo Trejo Darraidou
	Albert Charles Masri Bascuñán



Corporate Purpose / Activities

The main purpose of the company is to carry out, on its own account, on behalf of others or in association with third parties, the following activities, which are listed as indicative but not limited to: to engage in the production, bottling and commercialization of beer, bicervecina, malts, fermented beverages, alcoholic beverages for general consumption; to engage in the production, bottling and commercialization of non-alcoholic beverages for general consumption; represent in Bolivia national and/or foreign companies and/or brands for the purpose of distributing and/or commercializing in Bolivia the products of companies, whether they are manufacturers, marketers or representatives of all kinds of alcoholic and non-alcoholic beverages; associate for certain businesses on an accidental or joint venture basis, form consortiums, within the activities of the corporate purpose of the company; register and commercialize trademarks, commercial labels and patents in general, related to the development of the activities indicated in its bylaws; invest the surplus funds coming from the usual course of its activities in any type of investment such as bonds, fixed terms, public or private securities or any instrument; and provide services that are a consequence of the specific activities of the company, necessary to comply with any of the purposes of the corporate purpose without any limitation and the development of the activities indicated in the bylaws, except those that are prohibited by law. This company is engaged in the production, bottling, marketing and distribution of alcoholic and non-alcoholic beverages in Bolivia.

Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

This company is expected to continue developing production, bottling, marketing and distribution activities of alcoholic and non-alcoholic beverages (soft drinks, waters, malts and beers) in Bolivia, linking with the parent company through shared services contracts.

(*) The directors Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuen and Mr. Sebastián Landi are senior executives of the parent company.
(**) The CEO Mr. Albert Charles Masri Bascuñán resigned from his position effective February 26, 2025, and Mr. Nicolás Agustín Rubino was appointed as his replacement, assuming the position effective March 10 of the same year.

BEBIDAS DEL PARAGUAY S.A.¹⁰

Company name	BEBIDAS DEL PARAGUAY S.A.
Legal status	Closed stock corporation
Address	Acceso Sur Km 32, San Antonio, Paraguay
Subscribed and paid-in capital	ThCh\$ 28,191,250
% participation total in 2024	57.2158% (55.0070% in 2023)
% of total assets in the parent company	0.7528%
Titular Directors ^(*)	Sebastián Landi (Chairman) Antonio Cruz Stuen Eduardo Ffrench-Davis Rodríguez Víctor Rodríguez Yakisich Ignacio Luis Vierci Bravard

Alternate Directors

Felipe Benavides Almarza
Nestor Fabián Abraham Arce

CEO

Rafael Fontecilla Cornejo

Corporate Purpose / Activities

The purpose of the company is to engage, on its own account or in association with third parties, in the production, industrialization, import, export, representation, distribution and commercialization of all kinds of beverages and, in general, in any other lawful act of commerce. For the fulfillment of its purposes, the company may: (i) acquire and transfer the ownership of personal property, real estate and vehicles, build and manufacture all kinds of goods, carry out operations with official and private banks in the country or abroad; (ii) request and obtain credits; (iii) borrow money; (iv) give or accept real or personal guarantees; (v) participate in public or private bids; (vi) request the exploitation of concessions from the National and/or Municipal Government, from autarchic and/or private entities; (vii) receive or give representations; (viii) receive or give commissions, consignments; (ix) appoint distributors of its products; (x) develop any activity directly or indirectly related to the corporate purpose; and (xi) confer general and special powers of attorney, substitute and revoke them and perform any act and enter into any contract that the good progress of the company may require, without any limitation, whether or not they are included in this list. This company is mainly engaged in the production, bottling and distribution of alcoholic and non-alcoholic beverages.

Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop activities of elaboration, bottling and sale of alcoholic and non-alcoholic beverages, linking with the parent company through shared services contracts.

(*) The titular directors Mr. Antonio Cruz Stuen, Mr. Eduardo Ffrench-Davis Rodríguez, Mr. Sebastián Landi and the alternate director Mr. Felipe Benavides Almarza are senior executives of the parent company.

COMPAÑÍA CERVECERÍAS UNIDAS ARGENTINA S.A.

Company name	COMPAÑÍA CERVECERÍAS UNIDAS ARGENTINA S.A. (CCU Argentina)
Legal status	Closed stock corporation
Address	Suipacha N° 1.111, piso 18, Ciudad Autónoma de Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 644,293
% participation total in 2024	80.6490% (80.6490% in 2023)
% of total assets in the parent company	11.5288%
Titular Directors ^(*)	Francisco Pérez Mackenna (Chairman) Carlos Molina Solís (Vice Chairman) Javier Caspani Zurbriggen Julio Freyre Aznárez Agustín González Avalis Pablo Granifo Lavín Marc Gross Ezequiel Gussoni Cattaneo



	Rodrigo Hinzpeter Kirberg
	Patricio Jottar Nasrallah
	Carlos López Sanabria
	Ricardo Olivares Elorrieta
	Fernando Sanchis Sacchi
Alternate Directors	Andrés Pablo Glerean
	Horacio Daniel Morelli
CEO	Julio Freyre Aznárez
Corporate Purpose / Activities	
The company's purpose is to carry out, on its own account or on behalf of third parties or in association with third parties, the following activities: (i) the contribution and investment of capital in companies or corporations incorporated or to be incorporated, the participation - in cash or in kind - in other joint stock companies and the acquisition, alienation or transfer of securities, shares, debentures, invoices, remittances and securities in general, domestic or foreign, securities, bonds and credit papers of any type or modality, created or to be created; and (ii) taking and granting of all kinds of credits, with or without collateral, issuance of debentures, negotiable obligations, commercial papers and bonds, granting of guarantees and sureties, all of the above, excluding the activities included in the law of financial entities or requiring the public tender. This company investments in shares and social rights.	
Projected future relationship	
It is planned that this company will continue to develop investment activities in shares and social rights.	

(*) Directors Mr. Pablo Granifo Lavín, Mr. Marc Gross, Mr. Rodrigo Hinzpeter Kirberg, Mr. Carlos Molina Solís and Mr. Francisco Pérez Mackenna are directors of the parent company, the director and CEO Mr. Julio Freyre Aznárez is a senior executive and the director Mr. Patricio Jottar Nasrallah is its CEO.

COMPAÑÍA INDUSTRIAL CERVECERA S.A. ¹¹	
Company name	COMPAÑÍA INDUSTRIAL CERVECERA S.A.
Legal status	Closed stock corporation
Address	Adolfo Güemes N° 1.253, ciudad de Salta, Argentina
Subscribed and paid-in capital	ThCh\$ 2,851,938
% participation total in 2024	78.4967% (78.4967% in 2023)
% of total assets in the parent company	14.3598%
Titular Directors ^(*)	Carlos López Sanabria (Chairman)
	Julio Freyre Aznárez (Vice Chairman)
	Javier Caspani Zurbriggen
	Agustín González Avalis
	Ezequiel Gussoni Cattaneo
	Ricardo Olivares Elorrieta

Alternate Directors	Andrés Pablo Glerean
	Horacio Daniel Morelli
CEO	Julio Freyre Aznárez
Corporate Purpose / Activities	
The company's purpose is to carry out, on its own behalf of third parties and/or associated with third parties, in Argentina or abroad, the following activities: (i) Industrial activities: brewing, fractioning and commercialization of beer and malt, its by-products, annexes and related products; direct or indirect exploitation of malting barley, hops and their cultivation; brewing, fractioning and commercialization of soft drinks and mineral waters; preservation of meats, fruits, vegetables and other perishable products in its cold storage rooms; use of by-products for the production of yeast, fodder, fertilizer and other chemical products; (ii) Commercial: acquisition and disposal of movable property, raw materials, processed or to be processed, invention patents, trademarks, industrial designs and models; import and export of beer, malt, mineral water, its derivatives, processing and other products in general; exercise representations, commissions and consignments, in the items: beer, malt, mineral water, beverages, ice cream, snacks, cookies and derivatives referred to such items; (iii) Financial: acquisition and disposal of participations in other companies and enterprises in the country or abroad; contributing and selling own and others' capital, with or without guarantee, to companies or individuals; taking and selling marketable securities with or without quotation. Excluded are the transactions referred to in Law N° 21. 526 of Financial Institutions or others that require public savings; (iv) Real Estate: acquisition, alienation, exploitation, lease, construction, exchange and/or administration and/or disposal under any form of all kinds of real estate, urban or rural; subdivision of land and its urbanization, construction of buildings for rent or trade; constitution of all kinds of real rights over real estate; and performance of operations comprised within the laws and regulations of horizontal property; and (v) Agriculture and Livestock: exploitation -in all its forms- of agricultural-livestock, fruit, forestry and farm establishments. This company is engaged in the production, brewing, bottling, selling, distributing and marketing of beer, malted beverages and malt.	
Primary contracts with the parent company	
Service, advisory and technical assistance agreement (Shared Services Agreement).	
Projected future relationship	
It is planned that this company will continue to develop activities of brewing, bottling, sale, distribution and marketing of beers, malted beverages and malt, linking with the parent company through shared services contracts.	

(*) The titular director and CEO Mr. Julio Freyre Aznárez is a senior executive of the parent company.

DISTRIBUIDORA DEL PARAGUAY S.A. ¹²	
Company name	DISTRIBUIDORA DEL PARAGUAY S.A.
Legal status	Closed stock corporation (Paraguay)
Address	Acceso Sur Km 32, San Antonio, Paraguay
Subscribed and paid-in capital	ThCh\$ 5,134,380
% participation total in 2024	51.0024% (54.9640% in 2023)
% of total assets in the parent company	0.1000%



Titular Directors(*)	Sebastián Landi (Chairman)
	Antonio Cruz Stuvén
	Eduardo Ffrench-Davis Rodríguez
	Víctor Rodríguez Yakisich
	Ignacio Luis Vierci Bravard
Alternate Directors	Nestor Fabián Abraham Arce
	Felipe Benavides Almarza
CEO	Rafael Fontecilla Cornejo
Corporate Purpose / Activities	
The purpose of the Company will be to engage on its own account or in association with third parties in the production, industrialization, import, export, representation, distribution and commercialization of all kinds of beverages, and in general, in any other lawful act of commerce. For the fulfillment of its purposes, the company may: (i) acquire and transfer the ownership of personal property, real estate and vehicles, build and manufacture all kinds of goods, carry out transactions with official and private banks in the country or abroad; (ii) request and obtain credits; (iii) borrow money; (iv) give or accept real or personal guarantees; (v) participate in public or private bids; (vi) request the exploitation of concessions from the National and/or Municipal Government, from autarchic and/or private entities; (vii) receive or give representations; (viii) receive or give commissions, consignments; (ix) appoint distributors of its products; (x) develop any activity directly or indirectly related to the corporate purpose; and (xi) confer general and special powers of attorney, substitute and revoke them and perform any act and enter into any contract that the good progress of the company may require, without any limitation, whether or not they are included in this list. The company is engaged in the distribution of soft drinks, beer, energy drinks and water.	
Projected future relationship	
It is planned that this company will continue to develop activities in the distribution of soft drinks, beer, energy drinks and water.	

(*) The titular directors Mr. Antonio Cruz Stuvén, Mr. Eduardo Ffrench Davis Rodríguez, Mr. Sebastián Landi and the alternate director Mr. Felipe Benavides Almarza are senior executives of the parent company.

FINCA LA CELIA S.A.	
Company name	FINCA LA CELIA S.A.
Legal status	Closed stock corporation
Address	Avda. San Martín N° 972, 3er piso, (5.500), ciudad de Mendoza, Argentina
Subscribed and paid-in capital	ThCh\$ 1,024,354
% participation total in 2024	99.8816% (99.8816% in 2023)
% of total assets in the parent company	0.7657%
Titular Directors(*)	Pedro Herane Aguado (Chairman)

	Federico Busso (Vice Chairman)
	Fernando Sanchis Sacchi
Alternate Directors	Vicente Rosselot Soini
Corporate Purpose / Activities	
The company's corporate purpose is: (i) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of agricultural products, especially wine products; (ii) operation, administration and leasing, for its own account or for the account of others, of agricultural properties, wineries, vineyards and commercial establishments in the wine industry; (iii) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of beverages, whether wines, liquors, beers or of any kind of alcoholic beverages and the raw materials thereof; (iv) industrial and commercial use of the by-products and derivatives of the foregoing items; (v) rendering of services related to the same items; and (vi) representation of domestic and foreign companies, distribution and commercialization of domestic or imported products of the aforementioned goods and food products in general. The company is engaged in the production, processing, bottling, sale, promotion and marketing of Argentine wines, under its own brands, “La Celia”, “Bodega Tamarí”, “Colón” y “Graffigna”, for the domestic (in Argentina) and export markets.	
Future relationship	
It is planned that this company will continue to develop activities of production, elaboration, bottling, sale, promotion and commercialization of Argentine wines, under its own brands, or by means of license or distribution contracts, destined for the Argentine domestic and export markets.	

(*) The director Mr. Pedro Herane Aguado is a senior executive of the parent company.

INTERNATIONAL SPIRITS INVESTMENTS USA LLC	
Company name	INTERNATIONAL SPIRITS INVESTMENTS USA LLC
Legal status	Limited liability company
Address	2.711 Centerville Road, Suite 400, Wilmington, New Castle County, Delaware 19808, United States of America
Subscribed and paid-in capital	ThCh\$ 306,272
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0079%
Administration(*)	Felipe Benavides Almarza
	Antonio Cruz Stuvén
	Felipe Dubernet Azócar
	Rodrigo Jadue Roa
	Domingo Jiménez Manterola
	Patricio Jottar Nasrallah



Corporate Purpose / Activities

The purpose of the Company is to engage in any lawful act or activity for which limited liability companies may be formed under the laws of the State of Delaware. This company carries out financial investment activities, in particular, in shares and corporate rights.

Projected future relationship

It is planned that this company will continue to develop investment activities of a financial nature abroad, particularly in shares and/or social rights.

(*) The administrators Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuenkel, Mr. Felipe Dubernet Azócar and Mr. Domingo Jiménez Manterola are senior executives of the parent company, and the administrator Mr. Patricio Jottar Nasrallah is its CEO.

LOS HUEMULES S.R.L.

Company name	LOS HUEMULES S.R.L.
Legal status	Limited liability company
Address	Suipacha N° 1.111, piso 18, Ciudad Autónoma de Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 111,015
% participation total in 2024	49.9999% (50.0001% in 2023)
% of total assets in the parent company	0.0376%
Managers	Ricardo Olivares Elorrieta (Senior Manager) Andrés Pablo Glerean (Alternate Manager)

Corporate Purpose / Activities

The purpose of the company is to engage on its own account or on behalf of others, or in association with third parties, inside or outside the country, in the operation of restaurants, bars, cafeterias and the sale of all kinds of food and beverages prepared in such establishments, the import and export of goods related to gastronomy, and the performance of any related, derivative or analogous activity directly linked to that purpose, including the leasing of restaurants, bars, cafeterias. In order to carry out the corporate purpose, the company has full legal capacity to perform all kinds of acts, contracts and operations authorized by law, without any restriction whatsoever, whether of a civil, commercial, administrative, judicial or any other nature, which are directly or indirectly related to the corporate purpose. This company manages real estate owned by it.

Projected future relationship

It is planned that this company will continue to manage the properties it owns.

MARZUREL S.A.

Company name	MARZUREL S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, 3 rd Floor Unit A, 11.300 Montevideo, Montevideo, Uruguay
Subscribed and paid-in capital	ThCh\$ 63,664
% participación total en2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0680%
Titular Directors(*)	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuenkel Francisco Díaz Fadic
CEO	Nicolás Novoa Cruz

Corporate Purpose / Activities

The purpose of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes of travel agencies, food, household and office articles, automotive, bazaar, beverages, meats, rubber, groceries, communications, construction, subsidiaries, cosmetics, leather, sports, publishing, electronics, electrotechnical, teaching, entertainment, extractive, hardware, photographs, synthetic fibers, fruits of the country, hotel, printing, computer science, jewelry, toys, wool, laundry, bookstore, wood, machinery, maritime, mechanics, medicine, metallurgy, mining, music, engineering works and sanitary installations, public or private, optics, paper, perfumery, fishing, plastics, press, advertising, chemistry, radio, professional, technical and administrative services, tobacco, television, textile, national and international transportation of persons, goods, livestock and news, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate, respecting the legal prohibitions in force; and (iv) forestry, fruit growing, citriculture and its derivatives, complying with the legal provisions. The company owns registered trademarks for the commercialization of Milotur S.A.'s products.

Projected future relationship

It is planned that this company will continue to be the owner of the registered trademarks for the commercialization of Milotur S.A.'s products.

(*) The directors Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuenkel and Mr. Sebastián Landi are senior executives of the parent company.



MILOTUR S.A.

Company name	MILOTUR S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, 3 rd Floor Unit A, 11.300 Montevideo, Montevideo, Uruguay
Subscribed and paid-in capital	ThCh\$ 32,633,466
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.9107%
Titular Directors ^(*)	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuvén Francisco Díaz Fadic
CEO	Nicolás Novoa Cruz

Corporate Purpose / Activities

The object of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, construction, cosmetics, leather, publishing, electronics, electrical engineering, education, entertainment, extractive, hardware, photography, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, maritime, mechanics, medicine, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastics, press, advertising, chemicals, radio, professional, technical and administrative services, tobacco, television, textiles, transportation, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate, in compliance with legal prohibitions; (iv) forestry, fruit growing, citriculture and its derivatives, in compliance with legal provisions; and (v) participation, incorporation or acquisition of companies operating in the aforementioned industries. This company extracts, bottles and markets mineral water and other non-alcoholic beverages made from extracted water. It also imports and markets beer and wine.

Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop activities of extraction, bottling and commercialization of mineral water and other non-alcoholic beverages, and importing beers and wines, linking with the parent company through shared services contracts.

(*) Directors Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuvén and Mr. Sebastián Landi are senior executives of the parent company.

SAJONIA BREWING COMPANY S.A.

Company name	SAJONIA BREWING COMPANY S.A.
Legal status	Public limited company (Paraguay)
Address	Alejo García N° 2.589, Asunción, Paraguay
Subscribed and paid-in capital	ThCh\$ 1,782,162
% participation total in 2024	99.0000% (99.0000% in 2023)
% of total assets in the parent company	0.0038%
Titular Directors	Rodrigo Aguilera Díaz (Chairman) Francisco Raúl Morales Herrera
CEO	Rafael Fontecilla Cornejo

Corporate Purpose / Activities

The purpose of the company is to engage in the import, manufacture and distribution of alcoholic beverages (beers) and supplies for the manufacture thereof, export, trade in general; import, export or re-export, distribution, purchase and sale of merchandise or trade effects, without limitation of quantity, species or quality, on its own account or in association with third parties; consignment, representation, mandates. It may also engage in the rendering of all kinds of services, and in general in activities that are directly or indirectly related to its object, that the shareholders consider of interest for the corporate purpose, and are of lawful commerce, in the country or abroad, serve for its complementation, expansion or business consolidation, for which it will have the legal capacity to enter into all kinds of contracts or acts, with no other limitations than those expressly established in the laws and the corporate bylaws. This company is mainly engaged in the brewing and distribution of craft beer under Sajonia brand.

Projected future relationship

It is planned that this company will continue to develop activities for the production and distribution of craft beers.

VSPT UK LTD.

Company name	VSPT UK LTD.
Legal status	Limited liability company
Address	83 Baker Street, London, W1U 6AG, United Kingdom
Subscribed and paid-in capital	ThCh\$ 521,337
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0039%
Titular Director	Germán del Río López



Corporate Purpose / Activities

Its corporate purpose is unrestricted under the Companies Act 2006 of the United Kingdom, therefore, it may carry out any lawful activity in accordance with such legislation. This company imports Chilean and Argentine bulk wine that it acquires from its parent company Viña San Pedro Tarapacá S.A. and its Argentine subsidiary Finca la Celia S.A. for bottling, promotion, distribution and marketing in the United Kingdom.

Projected Future Relationship

It is planned that this company will continue to acquire wines from its parent company Viña San Pedro Tarapacá S.A. and Finca La Celia S.A. for bottling, promotion, distribution and marketing in the United Kingdom.

VSPT US LLC

Company name	VSPT US LLC
Legal status	Limited liability company
Address	2010 NW 150 th Ave, suite 211, Pembroke Pines, 33028, Florida, United States.
Subscribed and paid-in capital	ThCh\$ 398,584
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0110%
Administration ^(*)	Germán del Río López
	Pedro Herane Aguado
	Vicente Rosselot Soini
CEO	Andrés Tauber Domínguez

Corporate Purpose / Activities

The corporation was formed for the purpose of engaging in the nature of the business to be conducted and developed by the company and to engage in any lawful act or activity and to exercise any power authorized to limited liability companies organized under the laws of the State of Florida, relating to or arising out of and necessary, convenient or advisable for the accomplishment of the foregoing purposes. This company is engaged in the promotion, marketing and trade marketing of Chilean and Argentine wines, sparkling wines and other wine-based products in the United States.

Future Relationship

It is planned that this company will continue to carry out promotional, marketing and trademarketing activities for Chilean and Argentine wines, sparkling wines and other wine-based products in the United States of America.

(*) The administrator Mr. Pedro Herane Aguado is a senior executive of the parent company.

VSPT WINEGROUP (SHANGHAI) LIMITED

Company name	VSPT WINEGROUP (SHANGHAI) LIMITED
Legal status	Sociedad de Inversiones China
Address	No. 875, Qiuxing Road, Lingang New Area, China (Shanghai) Pilot Free Trade Zone, China
Subscribed capital ^(*)	ThCh\$ 498,230
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the parent company	0.0138%
Titular Director	Germán del Río López
Sole Board Supervisor	Vicente Rosselot Soini
CEO	Craig Aldous

Corporate Purpose / Activities

The company was incorporated with the object and purpose of engaging in the wine business and providing promotional and marketing planning services, among others, having to obtain licenses from the relevant Chinese authorities when appropriate. This company is engaged in sales management, promotion, marketing and trade marketing of wines, sparkling wines and other products made from Chilean and Argentine wines in China.

Projected future relationship

This new company is projected to develop sales management, promotion, marketing and trade marketing activities for mainly Chilean and Argentine wines in China.

(*) The subscribed capital is expected to be paid from 2025.

3. AFFILIATED COMPANIES IN CHILE

BEBIDAS CAROZZI CCU SpA

Company name	BEBIDAS CAROZZI CCU SpA (BEBIDAS CAROZZI CCU)
Legal status	Chilean corporation (sociedad por acciones)
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 7,162
% participation total in 2024	50.0000% (50.0000% in 2023)
% of total assets in the associate	0.1842%



Titular Directors(*)	Eduardo Ffrench-Davis Rodríguez (Chairman)
	Matías Bebin Subercaseaux
	Luz María Rojas Sepúlveda
	Santiago Valdés Birrel
CEO	María José Osorio Alfaro

Corporate Purpose / Activities

The company's corporate purpose shall be the production, marketing and distribution of instant powdered beverages. In order to achieve this purpose, the company may perform all acts and enter into all contracts that may be necessary or convenient, and may even incorporate or form part of other companies, communities, legal entities of any kind and other entities. This company is engaged in the production, marketing and distribution of powdered instant beverages under the Vivo and Sprim brands.

Principales contratos con Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop the business of production, marketing and distribution of instant powdered beverages under the Vivo and Sprim brands, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(*) Directors Mr. Matías Bebin Subercaseaux and Mr. Eduardo Ffrench-Davis Rodríguez are senior executives of Compañía Cervecerías Unidas S.A.

BEBIDAS CCU-PEPSICO SpA

Company name	BEBIDAS CCU-PEPSICO SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,000
% participation total in 2024	50.0000% (50.0000% in 2023)
% of total assets in the associate	0.0351%
Titular Directors(*)	Eduardo Ffrench-Davis Rodríguez (Chairman)
	Patricio Jottar Nasrallah
	Roberto Olea
	Erick Scheel
CEO	Andrés Gardella Storm

Corporate Purpose / Activities

The object of the company is: (i) manufacture, production, processing, transformation, distribution, transportation, import, export, purchase, sale and marketing in general, in any form and under any title, of all types of concentrates and syrups used for the production of carbonated water-based fancy drinks, and of raw or semi-finished materials related to the products just described; (ii) to take from and/or give to companies, institutions, natural persons, or any other type of entity that enjoys legal personality, whether public or private, national or foreign, representations of brands, products and/or licenses related to said businesses, activities and products, all within the territory of the Republic of Chile; (iii) administration of licenses and sub-licenses related to the businesses, activities and products referred to in the preceding paragraphs; (iv) providing all kinds of technical assistance services, in any form, related to the goods, products, businesses and activities referred to in the preceding paragraphs and their commercialization, elaboration of marketing, advertising and similar policies related to the corporate purposes; (v) investment of the profit produced by the development of its business in all types of tangible and intangible, movable and immovable property; and (vi) execution of all acts and contracts necessary and/or conducive to the fulfillment of the corporate purpose. The company is engaged in the production and marketing of concentrates and syrups for the preparation of non-alcoholic beverages, the management of licenses and sublicenses, and the provision of technical assistance and advertising services, among others.

Primary contracts with Compañía Cervecerías Unidas S.A.

License agreement for the Bilz, Pap, Pop de Bilz and Pap, Kem and Nobis brands; Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop activities of production and commercialization of concentrates and syrups to prepare non-alcoholic beverages, administration of licenses and sublicenses and provision of technical assistance and advertising services, among others, linking with Compañía Cervecerías Unidas S.A. through license agreements for the brands Bilz, Pap, Pop de Bilz y Pap, Kem and Nobis and shared services agreements.

(*) The titular director Mr. Eduardo Ffrench-Davis Rodríguez is senior executive of Compañía Cervecerías Unidas S.A. and the director Mr. Patricio Jottar Nasrallah is its CEO of Compañía Cervecerías Unidas S.A.

CERVECERÍA AUSTRAL S.A.

Company name	CERVECERÍA AUSTRAL S.A. (AUSTRAL S.A.)
Legal status	Closed joint stock company
Address	Calle Patagona N° 508, ciudad y comuna de Punta Arenas, Región de Magallanes
Subscribed and paid-in capital	ThCh\$ 5,640,204
% participation total in 2024	48.3726% (48.3726% in 2023)
% of total assets in the associate	0.4679%



Titular Directors (*)	Matías Bebin Subercaseaux (Chairman)
	Juan Pablo Edwards Guzmán
	Cristián Herrera Fernández
	Xavier Lombardo
	Cristián Mandiola Parot
	Tomás Mosella Vial
CEO	Felipe Covarrubias Ochagavía
Corporate Purpose / Activities	The object of the company is the execution and development by its own account or by third parties, or associated with third parties, of the following activities: (i) investment in all its forms and in all types of assets, tangible or intangible, movable or immovable, related to the business of malt, barley, malt derivatives, beer and commercialization and distribution of beverages and liquors in general; (ii) provision of all kinds of services and advice related to the brewing, malting and its derivatives, and beverages and liquors in general, to all kinds of persons or companies, and either directly or through companies that it creates or in which it participates for this purpose; (iii) development and investment in products related to the foregoing; (iv) purchase, sale, export, import, manufacture, elaboration, production, transportation or distribution of all kinds of products, merchandise and of all kinds of goods in general related to the business of malt, barley, malt derivatives, beer, beverages and liquors in general; (v) to incorporate all kinds of companies, being able to develop the activities inherent to its line of business by itself or through the companies it incorporates or in which it becomes a partner or shareholder; (vi) to represent individuals or legal entities, national or foreign, in all kinds of business related to the line of business; (vii) the execution of all civil and commercial acts and contracts conducive to the performance of the business, including the purchase, sale, acquisition, alienation, under any title, of all kinds of goods and to participate as partner or shareholder of other companies or enterprises whose purpose is related to the business; and (viii) all others agreed upon by the partners in connection with the business, both in the country and abroad. This company is engaged in the brewing, bottling and marketing of beer under the Austral and Imperial brands.
Primary contracts with Compañía Cervecerías Unidas S.A.	Service, advisory and technical assistance contract (Shared Services Agreement).
Projected future relationship	It is planned that this company will continue to develop beer brewing, bottling and commercialization activities, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(*) The titular director Mr. Matías Bebin Subercaseaux is a senior executive of Compañía Cervecerías Unidas S.A.

COMERCIAL PATAGONA LIMITADA ¹³	
Company name	COMERCIAL PATAGONA LIMITADA (PATAGONA LIMITADA)
Legal status	Limited liability company
Address	Los Flamencos N° 700, ciudad y comuna de Punta Arenas, Región de Magallanes y de la Antártica Chilena
Subscribed and paid-in capital	ThCh\$ 1,000
% participation total in 2024	98.0000% (98.0000% in 2023)

% of total assets in the parent company	0.1121%
Administration(*)	Matías Bebin Subercaseaux
	Felipe Covarrubias Ochagavía
	Juan Pablo Edwards Guzmán
	Cristián Herrera Fernández
	Pablo Iturriaga Wilder
	Xavier Lombardo
	Cristián Mandiola Parot
	Tomás Mosella Vial
	Felipe Sandoval González
Corporate Purpose / Activities	The purpose of the company is: (i) the purchase, sale, acquisition, alienation, import, export, commercialization and distribution in any form of alcoholic and non-alcoholic beverages and related products; (ii) provision of general cargo transportation services, either with its own vehicles or those of third parties, within and outside the country; (iii) leasing, subleasing, maintenance and repair of all kinds of vehicles; (iv) advisory services in traffic and transportation in general; (v) warehousing and distribution services of raw materials, inputs, concentrates, finished products and any other kind of movable tangible property, including all those commercial, industrial or financial operations directly or indirectly related to such activity; (vi) rendering of all kinds of technical, professional, administrative, accounting, coordination and management services and advice in connection with the granting of loans, collection, payment, collection and other treasury and cash functions and others complementary to the foregoing; (vii) installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, and of the elements and accessories thereof; (viii) provision of advertising, propaganda and marketing services; and (ix) in general, the performance of any act or the execution of any contract agreed upon by the partners. This company develops activities of commercialization of alcoholic and non-alcoholic beverages produced and/or commercialized by companies related to Compañía Cervecerías Unidas S.A. or third parties.
Projected future relationship	It is planned that this company will continue to develop activities of commercialization of alcoholic and non-alcoholic beverages produced and/or commercialized by companies related to Compañía Cervecerías Unidas S.A. or third parties.

(*) The administrator Mr. Matías Bebin Subercaseaux is a senior executive of Compañía Cervecerías Unidas S.A. The administration, use of the corporate name and judicial and extrajudicial representation of Comercial Patagona Limitada corresponds to Cervecería Austral S.A., which exercises it through one or more natural persons designated by means of a public deed recorded in the margin of the corporate registration.

PROMARCA INTERNACIONAL SpA	
Company name	PROMARCA INTERNACIONAL SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 10,961



% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the associate	0.2064%
Administration(*)	Daniela Coll Cortés
	José Luis Cruzat Valdéz
	Daniel López Medina
	Nicolás Spitzer Ascui
	Pablo Tagle Quiroz

Corporate Purpose / Activities

The company's purpose is: (i) the exploitation and development in the Republic of Argentina, the Republic of Paraguay, the Plurinational State of Bolivia, the Oriental Republic of Uruguay and other countries other than Chile that may be agreed upon by its shareholders in the future, of Watt's trademarks, as well as other trademarks that may be acquired or created in the future in such jurisdictions, hereinafter the "Trademarks", either directly or through licenses or sub-licenses granted to third parties; (ii) the performance of planning, advertising and financial activities that are complementary to, or related to, enhancing the development and value of its Trademarks in the aforementioned countries; and (iii) the investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, domain names, licenses or sub-licenses, debt instruments and bills of exchange. Currently the company is engaged in the exploitation and development of the "Watt's" trademark in the Republic of Paraguay and the Oriental Republic of Uruguay, through the granting of licenses or sub-licenses to related companies.

Primary contracts with Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to exploit and develop the Watt's trademark in the Republic of Paraguay and in the Oriental Republic of Uruguay, through the granting of licenses or sub-licenses to related companies, linking with Compañía Cervecerías Unidas S.A. through shared services agreements.

(*) The company is managed by its parent company Promarca S.A., through its representatives or through agents or delegates specially appointed for this purpose by public deed, which must be noted in the margin of the corporate registration.

PROMARCA S.A.¹⁴

Company name	PROMARCA S.A. (Promarca)
Legal status	Closed joint stock company
Address	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 25,808,443
% participation total in 2024	50.0000% (50.0000% in 2023)
% of total assets in the associate	0.6003%

Titular Directors	Pablo Tagle Quiroz (Chairman)
	Daniella Coll Cortés (Vice Chairman)
	Daniel López Medina
	Nicolás Spitzer Ascui
Manager	José Luis Cruzat Valdés

Corporate Purpose / Activities

The purpose of the company is: (i) the acquisition and development of trademarks and trademark licenses, and the exploitation thereof, either directly or through licenses or sublicenses granted to third parties; (ii) the performance of planning, advertising and financial activities that are complementary or related to enhancing the development and value in Chile or abroad of its trademarks and trademark licenses or those of its subsidiaries; and (iii) the investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, debt instruments and commercial paper. The company is engaged in the acquisition and development of trademarks and their exploitation through the granting of licenses to its shareholders (Watt's brands) in Chile and certain international markets through its subsidiary Promarca Internacional SpA.

Primary contracts with Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue with the development of commercial brands and their exploitation through the granting of licenses to its shareholders (Watt's brands) in Chile and in certain international markets through its subsidiary Promarca Internacional SpA, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

4.- FOREIGN AFFILIATES

AGUAS DANONE DE ARGENTINA S.A.	
Company name	AGUAS DANONE DE ARGENTINA S.A.
Legal status	Closed stock corporation
Address	Moreno N° 877, piso 4° Ciudad Autónoma de Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 2,141,284
% participation total in 2024	49.0000% (49.0000% in 2023)
% of total assets in the associate	0.0240%
Titular Directors(*)	Henry Bruxelles (Chairman)
	Philippe-Loic Jacob (Vice Chairman)
	Julio Freyre Aznárez
	Juan Garibaldi
	Fernando Sanchis Sacchi



Alternate Directors	Emmanuelle Marianne Bely
	María Cecilia Ghezzi
	Andrés Pablo Glerean
	Ezequiel Gussoni Cattaneo
	Gonzalo Velazco

Corporate Purpose / Activities

The company's object is to carry out on its own account, on behalf of third parties or in association with third parties: (i) extraction, collection, industrialization, production, bottling, distribution and commercialization in all its possible forms of mineral waters, carbonated or not, flavored or not, with or without added juice, and powdered juices, liquid foods, products and by-products derived from mineral waters, liquid foods and waters in general and inputs necessary for such products and by-products; and (ii) purchase, sale, distribution, import and export and the exercise of commissions, representations and consignments of the products, by-products derived from their production, and merchandise and raw materials related thereto. This company owns the property located in the Province of Mendoza where Aguas de Origen S.A. carries out its activity of extraction, bottling and commercialization of mineral waters.

Projected future relationship

It is planned that this company will continue to own the property located in the Province of Mendoza so that Aguas de Origen S.A. will continue to extract, bottle and market mineral water in all its possible forms.

(*) The titular director, Mr. Julio Freyre Aznárez, is a senior executive of Compañía Cervecerías Unidas S.A.

AMERICAS DISTILLING INVESTMENTS LLC

Company name	AMERICAS DISTILLING INVESTMENTS LLC
Legal status	Limited liability company
Address	Delaware Statutory Services, LLC, 3500 S. Dupont Highway, Dover, DE 19901, United States of America
Subscribed and paid-in capital	ThCh\$ 3,985,840
% participation total in 2024	40.0000% (40.0000% in 2023)
% de la inversión sobre el activo total de la coligante	0.0575%
Titular Directors(*)	Felipe Benavides Almarza
	Carlos Ferreyros S.
	Domingo Jiménez Manterola
	Diego Loret de Mola
Alternate Directors	Antonio Cruz Stuen
	Manuel Gastañeta Carrillo de Albornoz
	Rodrigo Jadue Roa
	Michael Berkoff

Corporate Purpose / Activities

The purpose of the company is to engage in any lawful act or activity for which limited liability companies may be formed under the laws of the State of Delaware. This company is engaged in the production, distribution and marketing of pisco or grape-based distillates in the United States of America and abroad.

Projected future relationship

It is projected that this company will continue to develop production, distribution and marketing activities of pisco or grape-based distillates in the United States of America and abroad.

(*) The titular directors Mr. Felipe Benavides Almarza, Mr. Domingo Jiménez Manterola and the alternate director Mr. Antonio Cruz Stuen are senior executives of Compañía Cervecerías Unidas S.A.

ARTESANOS DE CERVEZAS S.A.S.¹⁵

Company name	ARTESANOS DE CERVEZAS S.A.S.
Legal status	Simplified joint stock company
Address	Calle 30 N° 44 -176, Medellín, Antioquia, Colombia
Subscribed and paid-in capital	ThCh\$ 451,996
% participation total in 2024	100.0000% (100.0000% in 2023)
% of total assets in the associate	0.1309%
CEO(*)	Juan David Vélez Abad
Alternates	Agustín Eduardo Mendizábal (First Alternate)
	Felipe Mejía Posada (Second Alternate)
	Federico José Llano Molina (Third Alternate)

Corporate Purpose / Activities

The Company's main purpose shall be: (i) the manufacture of beers and malt-based non-alcoholic beverages; acquisition, alienation, marketing, distribution, export, storage and dispensing of its own products and those of other manufacturers related to these industrial branches, as well as the import and nationalization of beers, malt-based non-alcoholic beverages; (ii) the acquisition, sale, manufacture, processing, transformation, storage, distribution, import, export, commercialization and benefit of raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic malt-based beverages industry; and (iii) the execution of any other legal activity permitted by Colombian law, necessary for the execution and development of the corporate purpose. This company produces and commercializes alcoholic and non-alcoholic beverages in Colombia.

Projected future relationship

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(*) The company is managed and represented by a Manager, who will have three alternates with equal powers.



CENTRAL CERVECERA DE COLOMBIA S.A.S.¹⁶

Company name	CENTRAL CERVECERA DE COLOMBIA S.A.S. (CCC y CCC S.A.S.)
Legal status	Simplified joint stock company
Address	Avda. Carrera 45 N° 108-27. Torre 3, piso 21, Bogotá, Colombia
Subscribed and paid-in capital	ThCh\$ 21,952,592
% participation total in 2024	50.0000% (50.0000% in 2023)
% of total assets in the associate	0.4503%
Titular Directors ^(*)	Francisco Pérez Mackenna (Chairman) Carlos Julio Ardila Gaviria Vicente Borrero Calero Marc Busain Miguel Fernando Escobar Penagos Patricio Jottar Nasrallah
Alternate Directors	Óscar Hasbún Martínez Miguel Ignacio Gutiérrez Navarro Juan Fernando Maya Restrepo Ronald Lucassen Federico José Llano Molina Fernando Sanchis Sacchi
CEO	Felipe Mejía Posada
Alternate CEOs	Agustín Eduardo Mendizábal (First Alternate- Finance Director) Federico José Llano Molina (Second Alternate - Operations Manager) Fabián Rodríguez Gómez (Judicial and Administrative Legal Representative) María Margarita Cuellar Pineda (Judicial and Administrative Legal Representative)

Corporate Purpose / Activities

The company's main purpose shall be: (i) the manufacture of beers and malt-based soft drinks; (ii) the acquisition, sale, marketing, distribution, export, storage and sale of its own products; (iii) the acquisition, sale, manufacture, processing, transformation, storage, distribution, import, export, commercialization and benefit of raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic beverage industry based on malt; and (iv) the execution of any other legal activity permitted by Colombian law, necessary for the execution and development of the corporate purpose. This company is engaged in the production and marketing of alcoholic and non-alcoholic beverages in Colombia.

Projected future relationship

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(*) The director Mr. Francisco Pérez Mackenna and the alternate director Mr. Óscar Hasbún Martínez are directors of Compañía Cervecerías Unidas S.A and the director Mr. Patricio Jottar Nasrallah is its CEO.

PROMARCA INTERNACIONAL PARAGUAY Limited liability company

Company name	PROMARCA INTERNACIONAL PARAGUAY Limited liability company
Legal status	Limited liability company
Address	Benjamín Constant N° 624, Asunción, Paraguay.
Subscribed and paid-in capital	ThCh\$ 6,365
% participation total in 2024	99.9900% (100.0000% in 2023)
% of total assets in the associate	0.0010%
Administration ^(*)	Sigfrido Luis Gross Brown Abreu

Corporate Purpose / Activities

The company's main purpose is to carry out, for its own account or for the account of others, or in association with third parties, within or outside the country, the licensing of trademarks and related activities. It will also have the purpose of carrying out, on its own account or on behalf of others, or in association with third parties, the purchase, sale, brokerage, exchange, lease, administration and exploitation of all kinds of urban and/or rural real estate, including free zones in the country or abroad, as well as the development of lots, urbanizations, subdivisions and settlements of private colonization, and all those acts authorized by the laws and regulations governing the matter. It may also engage in the following activities: (i) Commercial: Purchase, sale, exchange, consignment, import, export, re-export, transit, brokerage and distribution of all kinds and for any destination, at any stage of industrialization, including that of by-products and waste of all kinds of exchange goods. To provide services and mandates through the development of all kinds of representations, distributions, commissions, consignments and advice in the administration of businesses and companies; investments, purchase and sale of all kinds of marketable securities and credit papers under any of the systems or modalities created or to be created. It may also incorporate companies and take participation in them or in negotiations of any kind. Buy and sell, exploit and transfer concessions, contract and enter into all kinds of business or lawful operations with the Government, Municipalities and other Authorities, public, binational or mixed national or foreign Companies and participate in all kinds of public or private bids or tenders, either in the country or abroad on its own behalf or on behalf of third parties or associated with third parties; (ii) Industrial: Manufacture, and elaboration in all its stages and forms of all kinds of products and raw materials and all other types of industrial and/or transformation activity under any type of regime including maquila, free zone or other similar; (iii) Construction: Execution of all types of architectural projects and urban and/or rural constructions; (iv) Franchising: All types of national and/or international franchising operations; (v) Representation: All forms of representation of natural or legal persons, both national and foreign, and all types of mandates and management of other people's businesses. Representation, negotiation and/or management of trademarks, patents, licenses, franchises and all kinds of concession of domestic and/or foreign companies; (vi) Productive and Extractive: Agricultural and rural undertakings in general, forestry, reforestation, and aquatic exploitations, and all forms of mineral and/or chemical extraction; and (vii) Transportation: Exploitation of all kinds of land, river, sea, air or combined transportation of persons or things in general. Execute in general, on its own account, on behalf of third parties or associated with third parties, in the country or abroad, all legal acts and operations that are directly or indirectly related, as an antecedent or consequence of the exploitation of its business, in which case it will have legal capacity for all kinds of acts and contracts and for the exercise of all actions that may arise, with no other limitations than those expressly established in the laws, and in its bylaws, this enumeration being considered as merely enunciative and not exhaustive or limiting, and consequently being able to perform all lawful acts of commerce.



This company develops activities of exploitation, through third parties, of trademark licenses granted by its parent company Promarca Internacional SpA.

Projected future relationship

It is planned that this company will continue to develop activities of exploitation, through third parties, of trademark licenses granted by its parent company Promarca Internacional SpA in Paraguay.

(*) The management and direction are in charge of a Manager appointed by the partners. In the deed of incorporation dated April 17, 2017, granted at the Notary Office of the city of Asunción, Republic of Paraguay of Mr. Luis Enrique Peroni Giralt, the partners appointed Mr. Sigfrido Luis Gross Brown Abreu as the first Manager.

ZONA FRANCA CENTRAL CERVECERA S.A.S.

Company name	ZONA FRANCA CENTRAL CERVECERA S.A.S. (ZF Central Cervecera S.A.S., ZF CC y ZF CC S.A.S.)
Legal status	Simplified joint stock company
Address	Km 36 Troncal Central del Norte (Autopista Bogotá Tunja), Colombia
Subscribed and paid-in capital	ThCh\$ 20,353,399
% participation total in 2024	50.0000% (50.0000% in 2023)
% of total assets in the associate	3.4311%
Titular Directors(*)	Francisco Pérez Mackenna (Chairman)
	Carlos Julio Ardila Gaviria
	Vicente Borrero Calero
	Marc Busain
	Miguel Fernando Escobar Penagos
	Patricio Jottar Nasrallah
Alternate Directors	Óscar Hasbún Martínez
	Miguel Ignacio Gutiérrez Navarro
	Juan Fernando Maya Restrepo
	Federico José Llano Molina
	Ronald Lucassen
	Fernando Sanchis Sacchi
CEO	Felipe Mejía Posada
Alternate CEOs	Agustín Eduardo Mendizábal (First Alternate Legal Representative)
	Federico José Llano Molina (Second Alternate Legal Representative)
	Juan Alejandro Vásquez Arango (Third Alternate Legal Representative)
	Fabián Rodríguez Gómez (Judicial and Administrative Legal Representative)
	María Margarita Cuellar Pineda (Judicial and Administrative Legal Representative)

Corporate Purpose / Activities

The Company's main corporate purpose is to act exclusively as an industrial user of goods and services of one or more free trade zones, for the performance of the following activities: (i) maquila and/or production and manufacture of beers and malt-based soft drinks, and maquila or lease of equipment or a portion of the plant for the manufacture of non-alcoholic beverages to the shareholders of the corporation or to its controlling, controlled and/or under common control companies, whether directly or indirectly; (ii) acquisition, alienation, manufacture, processing, transformation, storage, import, export and benefit of raw materials, semi-finished products, by-products and other elements for the beer and malt-based non-alcoholic beverage industry, and for the maquila and/or production and manufacture of non-alcoholic beverages to the shareholders of the corporation or to its controlling companies, controlled and/or under common control, whether directly or indirectly; (iii) construction of civil works directly or through subcontractors, for the construction of civil works in its own plant and warehouse, and carrying out of locative repairs, civil engineering works, logistic operations, negotiation, purchase and sale of all kinds of construction implements; (iv) acquisition, import and export of equipment, machinery and spare parts; (v) logistics services, transportation, storage, cargo handling, inventory control, labeling, sampling and distribution for the provision of logistics services in the development of its corporate purpose, where logistics, transportation, handling, distribution, packaging, repacking, packaging, labeling or classification processes are carried out for Central Cervecera de Colombia S.A.S., as well as for the shareholders of the company or its controlling companies, controlled and/or under common control, whether directly or indirectly; and (vi) the execution of any other lawful activity permitted by Colombian law, necessary for the execution and development of the corporate purpose. It shall be understood as included in the corporate purpose the acts directly related to the same and those whose purpose is to exercise the rights or comply with the obligations, legally or conventionally derived from the existence and activity of the Company. This company develops the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

Projected future relationship

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(*) The director Mr. Francisco Pérez Mackenna and the alternate director Mr. Óscar Hasbún Martínez are directors of Compañía Cervecerías Unidas S.A., and the director Mr. Patricio Jottar Nasrallah is its CEO.



Notes: Subsidiaries and Affiliates

1. CCU INVERSIONES II SpA

By means of a Shareholders’ Agreement without the form of a Shareholders’ Meeting, as recorded in a public deed dated January 26, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, Compañía Cervecerías Unidas S.A. and CCU Inversiones S.A., in their capacity as sole shareholders of CCU Inversiones II SpA, agreed to increase the capital of the company by USD 41,775,000, that is, from USD 304,334,863 divided into 237,008,523 nominative shares, of a single series and no par value, fully subscribed and paid, to USD 346,109,863 divided into 269,541,863 nominative shares, of a single series and no par value, through the issuance of 32,533,340 new shares of the same characteristics, fully subscribed and paid in the same act by Compañía Cervecerías Unidas S.A. An extract of said deed was registered on page 10,209, under No. 4,454 of the Commercial Registry in charge of the Santiago Real Estate Registry of 2024 and was published in the Official Gazette of February 3 of the same year. By means of a private instrument dated December 12, 2024, CCU Inversiones II SpA sold and assigned to Mr. Friedrich Pershak all the shares it held in its Uruguayan subsidiary Coralina S.A., amounting to one hundred percent of the subscribed and paid-in shares of said company, proceeding on the same date with all acts and communications to the corresponding Uruguayan authorities. Consequently, as of December 12, 2024, Coralina S.A. ceased to be a subsidiary of CCU Inversiones II SpA.

2. CERVECERA GUAYACÁN SpA

By means of a public deed dated April 26, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, the shareholders Inversiones Diaguitas #33 SpA and Cervecería Kunstmann S.A., in their capacity as sole shareholders of Cervecera Guayacán SpA, agreed to increase the capital stock from \$898,630,795 divided into 261,538 ordinary, nominative shares of a single series and no par value, with equal economic and political rights, to the sum of \$982,762,180 divided into 326,922 shares of the same characteristics, fully subscribed to be paid within 30 days by the shareholder Cervecería Kunstmann S.A. An extract of said deed was registered in the Commercial Registry in charge of the Santiago Real Estate Registry on page 37,323 under No. 15,475 corresponding to the year 2024 and was published in the Official Gazette dated May 9 of the same year.

3. CERVECERÍA KUNSTMANN S.A. y CERVECERÍA SZOT SpA

At the Extraordinary Shareholders’ Meeting held on May 23, 2024, as recorded in a public deed dated May 24, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, it was agreed to amend the corporate purpose to include the commercialization in any form of non-alcoholic beers, as well as the elaboration, sale and distribution of food and supplements for animals. An extract of said deed was registered on page 182 verso under No. 101 in the Commercial Registry in charge of the Valdivia Real Estate Registry corresponding to the year 2024 and was published in the Official Gazette dated June in Cervecería Szot SpA and became the owner of the aforementioned trademarks.

4. CIRCCULAR SpA

By means of a public deed dated February 1, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, Millahue S.A., as the sole shareholder, incorporated the company CirCCular SpA. The capital of the company of \$10,000,000,000 divided into 10,000,000 ordinary, nominative shares, of a single series and no par value, was fully subscribed by Millahue S.A., which paid 2,000,000 shares, with the sum of \$2,000,000,000, in cash, and committed to pay the balance of 8,000,000 shares, amounting to \$8,000,000,000, in cash, within 5 years from the date of the incorporation deed. An extract of said deed was registered on page 11,207, under No. 4,908 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2024 and was published in the Official Gazette dated February 8 of the same year.

5. EMBOTELLADORAS CHILENAS UNIDAS S.A.

At the Extraordinary Shareholders’ Meeting held on November 25, 2023, as recorded in a public deed dated March 26, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, it was agreed to expand the corporate purpose to include the manufacture, elaboration, transformation, management, recycling, valorization, production, import, purchase, sale, export, distribution and commercialization of all types of plastic products and supplies and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers, and other movable tangible assets related to the plastics industry, their valorization and recycling, as well as the distribution, commercialization, export, sale and in general the alienation of these goods, whether in the same state, recycled or transformed. An extract of said deed was registered on page 27,778 under No. 11,776 of the Third Alternate Commercial Registry in charge of the Real Estate Registry for the year 2024 and was published in the Official Gazette dated April 10 of the same year.

6. MILLAHUE S.A.

At the Extraordinary Shareholders’ Meeting held on August 29, 2024, as recorded in a public deed dated September 13, 2023, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, it was agreed to increase the capital of the company by \$7,002,654,006, that is, from the amount of \$3,124,668,612 divided into 25,600,000 nominative shares of the same and unique series and without par value, fully subscribed and paid, to the sum of \$10,127,322,618 divided into 42,742,310 nominative shares of the same and unique series and without par value, through the issuance of 17,142,310 paid shares, of identical characteristics, to be subscribed by the shareholders pro rata to their participations and paid within 2 months from the date of said Extraordinary Shareholders’ Meeting. An Extract of said deed was registered on page 95,761 under No. 38,274 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2024. The aforementioned extract was rectified and registered on page 96,136 under No. 38,426 of the Santiago Real Estate Registry for the year 2024 and both were published in the Official Gazette dated November 13 of the same year. Only the shareholder Compañía Cervecerías Unidas S.A. paid the aforementioned capital increase within the term, reducing it by full right to the sum of \$7,000,000 divided into 17,135,813 ordinary, nominative shares of a single series and no par value. Consequently, the capital of the company amounts to the sum of \$10,124,668,612 divided into 42,735,813 nominative shares of a single series and no par value.

7. AGUAS DE ORIGEN S.A.

On April 27, 2022, Compañía Cervecerías Unidas Argentina S.A. acquired 49% of the shares of Aguas Danone de Argentina S.A. and Aguas de Origen S.A. At an Extraordinary Shareholders’ Meeting held on June 30, 2022, the merger - spin-off between Aguas Danone de Argentina S.A. and Aguas de Origen S.A. was resolved, which had an effective reorganization date of December 1, 2022. The merger was registered on January 19, 2024, with the General Inspection of Justice of the City of Buenos Aires, Argentina. Likewise, on December 1, 2022, Compañía Cervecerías Unidas Argentina S.A. acquired 1% of the shares of Aguas de Origen S.A., leaving both shareholders with 50% of the shares of said company. On July 31, 2024, Compañía Cervecerías Unidas Argentina S.A. acquired from Holding Internationale de Boissons S.A.S. 0.1% of the shares of Aguas de Origen S.A., consequently holding 50.1% of the shares of said company and Holding Internationale de Boissons S.A.S. holding the remaining 49.9%. As of that date, Aguas de Origen S.A. became a subsidiary of Compañía Cervecerías Unidas Argentina S.A.

8. AV S.A.

By means of public deed N° 27 dated May 22, 2008, executed at the Notary Office of Public Notary César Augusto Sanabria Vierci, registered before the Public Registries on May 11, 2008, the corporation denominated AV S.A. was incorporated. By means of a private instrument dated October 14, 2024, the shareholders Antonio Juan Bautista Vierci Mendonza and Ana María Yakisich de Vierci assigned and transferred a total of 3,011 shares of said company to CCU Inversiones II SpA, amounting to 51% of the subscribed and integrated shares thereof, proceeding within the legal terms provided in Paraguayan legislation with all acts and communications to the corresponding Paraguayan authorities. Consequently, as of that date, AV S.A. became a subsidiary of CCU Inversiones II SpA. At an Extraordinary Shareholders’ Meeting held on November 1, 2024, it was resolved to amend the corporate bylaws, among other matters, with respect to the preemptive rights for the acquisition of shares, direction and administration of the company, legal representation, quorums and majorities in Board meetings and shareholders’ meetings. This amendment to the bylaws is in the process of protocolization and registration before the Public Registries.

9. BEBIDAS BOLIVIANAS BBO S.A.

At an Extraordinary General Shareholders’ Meeting held on January 23, 2024, as recorded in Public Deed N° 216/2024 dated March 12, 2024, executed before Public Notary N° 13 of the Judicial District of Santa Cruz, in charge of Dr. Sarita Cuellar Roca, a capital increase of subscribed and paid-in capital from Bs. 111,446,000 to Bs. 125,366,000 was agreed. At an Extraordinary General Shareholders’ Meeting held on March 19, 2024, as recorded in Public Deed N° 248/2024 dated March 26, 2024, executed before Public Notary N° 13 of the Judicial District of Santa Cruz, in charge of Dr. Sarita Cuellar Roca, a reduction of subscribed and paid-in capital from Bs. 125,366,000 to Bs. 95,366,000 was agreed. At an Extraordinary General Shareholders’ Meeting held on April 3, 2024, as recorded in Public Deed N° 425/2024 dated May 27, 2024, executed before Public Notary N° 13 of the Judicial District of Santa Cruz, in charge of Dr. Sarita Cuellar Roca, a capital increase of subscribed and paid-in capital from Bs. 95,366,000 to Bs. 102,326,000 was agreed. At an Extraordinary General Shareholders’ Meeting held on June 28, 2024, as recorded in Public Deed N° 699/2024 dated August 27, 2024, executed before Public Notary N° 13 of the Judicial District of Santa Cruz, in charge of Dr. Sarita Cuellar Roca, it was agreed to increase the subscribed and paid-in capital from Bs. 102,326,000 to Bs. 116,246,000. At an Extraordinary General Shareholders’ Meeting held on December 9, 2024, as recorded in Public Deed N° 67/2025 dated February 17, 2025, executed before Public Notary N° 88 of the Judicial District of Santa Cruz, a capital increase of subscribed and paid-in capital from Bs. 116,246,000 to Bs. 122,510,000 was agreed. At an Extraordinary General Shareholders’ Meeting held on February 24, 2025, a reduction of subscribed



and paid-in capital from Bs. 122,510,000 to Bs. 105,000,000 was resolved. Additionally, at a second Extraordinary General Shareholders’ Meeting held on the same date, a capital increase of subscribed and paid-in capital from Bs. 105,000,000 to Bs. 108,480,000 was resolved. The aforementioned statutory modifications are in the process of registration.

10. BEBIDAS DEL PARAGUAY S.A.

On February 20, 2024, by virtue of the Put and Call Option agreement entered into on March 16, 2023, between CCU Inversiones II SpA and Sudameris Bank S.A.EC.A. (Sudameris), and as a consequence of the exercise by the latter of the Put Option, CCU Inversiones II SpA and CCU Inversiones S.A. acquired from Sudameris all the shares of Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A. owned by the latter. Consequently, as of that date, the sole shareholders of Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A. were CCU Inversiones II SpA and CCU Inversiones S.A. At an Extraordinary Shareholders’ Meeting held on September 11, 2024, it was agreed to increase the capital stock to the sum of Gs. 221,460,000,000 for the purpose of capitalizing the share premium amounting to Gs. 118,430,000,000. Likewise, at an Ordinary Shareholders’ Meeting held on the same date, it was agreed to approve the capitalization of said share premium and the consequent integration of the shares and printing of the titles representing them. The amendment to the bylaws due to the capital increase was protocolized by public instrument N° 299 dated October 8, 2024, executed at the Notary Office of Public Notary Oscar Doldán Livieres, and registered before the Public Registries on October 16 of the same year. At an Extraordinary Shareholders’ Meeting held on November 14, 2024, it was resolved to amend the corporate bylaws, among other matters, with respect to the preemptive rights for the acquisition of shares, direction and administration of the company, quorums regarding board meetings and shareholders’ meetings, and distribution of dividends. This amendment to the bylaws is in the process of protocolization and registration before the Public Registries. By means of a private instrument dated December 11, 2024, the shareholders of Bebidas del Paraguay S.A., CCU Inversiones II SpA and CCU Inversiones S.A., assigned and transferred a total of 9,475 shares of Bebidas del Paraguay S.A. to Mr. Antonio Juan Bautista Vierci Mendonza and Ms. Ana María Yakisich de Vierci, proceeding within the legal terms provided in Paraguayan legislation with all acts and communications to the corresponding Paraguayan authorities. Consequently, as of that date, Mr. Antonio Bautista Vierci Mendonza and Ms. Ana María Yakisich de Vierci became shareholders of Bebidas del Paraguay S.A. with 42.7842% of the capital stock, which, once all the conditions of the agreements reached with Grupo Vierci are met, will amount to 49%, with CCU Inversiones II SpA retaining the remaining 51%.

11. COMPAÑÍA INDUSTRIAL CERVECERA S.A.

At an Extraordinary Shareholders’ Meeting held on July 28, 2023, the merger by absorption of Saénz Briones y Cía S.A.I.C. into Compañía Industrial Cervecera S.A. was approved with effect from May 1, 2023, and the amendment to the absorbing company’s corporate bylaws to incorporate the activities carried out by Sáenz Briones y Cía. S.A.I.C. For the merger to materialize, all formal requirements and stages established in the applicable Argentine regulations were complied with. The merger was registered and approved by the General Inspection of Justice of the City of Buenos Aires on November 11, 2024, and before the Inspection of Legal Entities of the Province of Salta on September 25 of the same year. In accordance with applicable regulations, from the effective date of the agreed merger, i.e., from May 1, 2023, until November 11, 2024, the date on which the dissolution without liquidation of Sáenz Briones y Cía. S.A.I.C. occurred, the administration, business development and representation of Sáenz Briones y Cía. S.A.I.C. was carried out by the Board of Directors of Compañía Industrial Cervecera S.A.

12. DISTRIBUIDORA DEL PARAGUAY S.A.

On February 20, 2024, by virtue of the Put and Call Option agreement entered into on March 16, 2023, between CCU Inversiones II SpA and Sudameris Bank S.A.EC.A. (Sudameris), and as a consequence of the exercise by the latter of the Put Option, CCU Inversiones II SpA and CCU Inversiones S.A. acquired from Sudameris all the shares of Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A. owned by the latter. Consequently, as of that date, the sole shareholders of Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A. were CCU Inversiones II SpA and CCU Inversiones S.A. By means of a private instrument dated October 14, 2024, the shareholders of Distribuidora del Paraguay S.A., CCU Inversiones II SpA and CCU Inversiones S.A., assigned and transferred a total of 611 shares they held in Distribuidora del Paraguay S.A., amounting to 49% of the subscribed and integrated shares of the latter, proceeding within the legal terms provided in Paraguayan legislation with all acts and communications to the corresponding Paraguayan authorities. Consequently, as of that date, Mr. Antonio Juan Bautista Vierci Mendonza and Ms. Ana María Yakisich de Vierci became shareholders of Distribuidora del Paraguay S.A. At an Extraordinary Shareholders’ Meeting held on October 31, 2024, it was resolved to amend the corporate bylaws, among other matters, with respect to the preemptive rights for the acquisition of shares, direction and administration of the company, quorums regarding Board meetings and shareholders’ meetings, and distribution of dividends. This amendment to the bylaws is in the process of protocolization and registration before the Public Registries.



13. COMERCIAL PATAGONA LIMITADA

By means of a public deed dated May 9, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, the partners of Comercial Patagona Limitada agreed to amend the bylaws of said company establishing that the administration and use of the corporate name will correspond to the partner Cervecería Austral S.A., which will exercise it through one or more agents that it designates especially for this purpose by means of a public deed that must be registered in the respective Commercial Registry. An extract of said deed was registered on page 227 verso, under No. 117 of the Commercial Registry in charge of the Punta Arenas Real Estate Registry corresponding to the year 2024 and was published in the Official Gazette dated May 24 of the same year.

14. PROMARCA S.A.

At an Extraordinary Shareholders’ Meeting held on January 24, 2024, whose minutes were reduced to a public deed dated January 25, 2024, at the Santiago Notary Office of Mr. Iván Torrealba Acevedo, it was agreed, among other matters, to reduce the number of directors from 6 to 4 and, consequently, to modify the quorums for the constitution and adoption of resolutions in the Board of Directors. By virtue of the foregoing, at said Meeting, the Board of Directors was revoked and new directors were appointed, with Mr. Pablo Tagle Quiroz, Mr. Nicolas Spitzer Ascui, Mr. Daniel López Medina and Ms. Daniell Coll Cortés being elected. It was also agreed that the aforementioned amendment to the bylaws, as well as the revocation and election of the new Board of Directors, would take effect once the aforementioned amendment to the bylaws was legalized. An extract of the aforementioned public deed was registered on page 9,235, under No. 4,047 of the Commercial Registry of the Santiago Real Estate Registry for the year 2024 and was published in the Official Gazette dated February 3 of the same year.

15. ARTESANOS DE CERVEZAS S.A.S.

In accordance with Minutes N° 16 of October 12, 2023, and considering that the authorized capital of the company amounted to COP 2,000,000,000 divided into 2,000,000 shares and the subscribed and paid-in capital amounted to COP 1,962,000,000 divided into 1,962,000 shares, it was agreed: i) to issue, place and offer to the shareholder a total of 36,000 shares, for a total amount of COP 36,000,000, at a subscription price per share of COP 1,000. In accordance with the aforementioned Minutes, there was no need to issue a regulation for the issuance and placement of shares, since it is a capitalization of credits; and ii) Once the capitalization of liabilities was approved, to issue, place and offer 2,000 ordinary shares in favor of the sole shareholder, with the subscribed and paid-in capital increasing from COP 1,998,000,000 divided into 1,998,000 shares to COP 2,000,000,000, equivalent to 2,000,000 shares with a par value of COP 1,000 per share.

16. CENTRAL CERVECERA DE COLOMBIA S.A.S.

In accordance with the regulations for the issuance and placement of 860,000 shares, for a total amount of COP 86,000,000,000, at a subscription price per share of COP 1,000, of which the amount of COP 85,140,000,000 is charged to the share premium account. In accordance with the aforementioned regulation, the payment of the subscribed shares was made in cash, according to the schedule established therein.





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