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CCU ANNOUNCES 2023 FINAL DIVIDEND PROPOSAL

(Santiago, Chile, March 6th, 2024) – The Board of Directors in its meeting held today, approved to propose to the next Ordinary Shareholders' Meeting the distribution, with charge against 2023's Net Income attributable to equity holders of the parent company, of a final dividend, which amounts to CLP 85.06042 per share (CLP 170.12084 per ADR), totaling CLP 31,430,069,484. The dividend is proposed to be paid beginning April 30th 2024, to all shareholders of record at midnight on the fifth business day prior to such date.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer and in the malt industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's), Red Bull Panamá S.A., Stokely Van Camp Inc., and Coors Brewing Company.