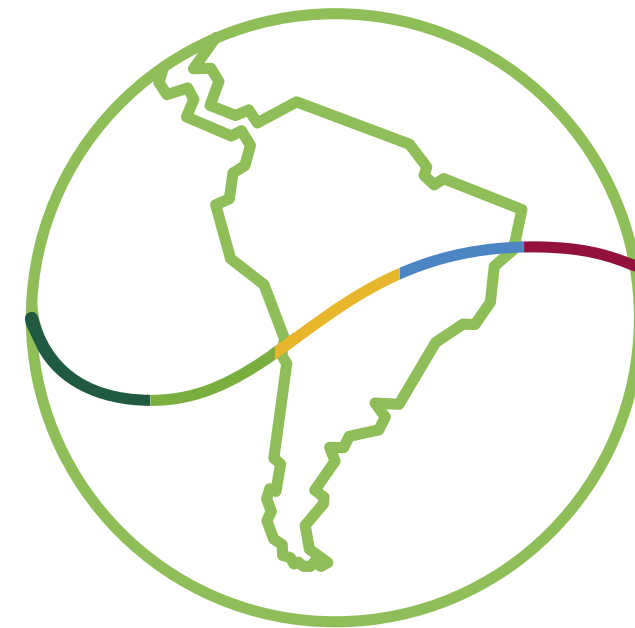


# Annual Report



2022

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# Message from the Chairman of the Board

## Dear Shareholders,

I extend my greetings and I am honored to share with you the annual report and consolidated financial statements of Compañía Cervecerías Unidas S.A. and its subsidiaries (“CCU”) for the year 2022.

On this occasion, we have incorporated into the annual report the content and indicators that we used to publish annually in our Sustainability Report, which allows us to give special focus to environmental, social, and corporate governance aspects consolidating the most relevant characteristics of the different dimensions of our business activity into a single document.

Two decades ago, in January 2003, we formed a strategic partnership with Heineken, the world’s second-largest brewer, and a significant shareholder in our company, through a joint venture with Quiñenco. Undoubtedly, these past 20 years have been successful for CCU, which have allowed us to learn together and, of course, to incorporate and offer our clients and consumers the portfolio of Heineken brands in the region.

This collaborative endeavor and shared journey have played a key role in fostering the sustainable growth and long-term profitability of our company, transcending external challenges: over the past two decades, CCU’s consolidated volumes have multiplied over three times, while net income has risen by more than five times. Such a successful trajectory would not have been feasible without the effort of our more than 10 thousand employees who put forth their commitment and dedication across the six countries where we operate. I extend my gratitude to each one of them.

This long-term vision is our company’s defining characteristic and allows us to look to the future with optimism. Especially during a period when our results reflect the impact of a complex global economic landscape characterized by high levels of



**Andrónico  
Luksic Craig**  
Chairman  
of the Board

inflation, caused by fiscal stimulus measures implemented in different regions to confront the pandemic, and geopolitical tension stemming from the war in Ukraine, which has now entered its second year since the Russian invasion.

In this challenging environment, CCU continued to operate based on its three strategic pillars: Growth, Profitability, and Sustainability. Further details on the numerous advancements made in each of these areas are included in this report. Nonetheless, I will highlight only a few of them here.

Regarding our Growth pillar, I am pleased to report that in 2022, we achieved 34.3 million hectoliters in consolidated volumes, representing only a slight annual decrease of 1.1%, allowing us to sustain the business scale achieved in 2021, when we expanded volumes by 13.0%. Last year’s lower volumes were primarily explained by the Chile Operating segment, which decreased by 2.1%, and by the Wine Operating segment, which registered a decline of 0.6%.

On the other hand, our International Business Operating segment, which includes Argentina, Bolivia, Paraguay, and Uruguay, recorded a 1.1% increase in volumes. In terms of our joint ventures, in Colombia, where we produce and sell beer and malt together with Postobón, we increased our revenues by 17.9%.



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It is worth mentioning that in Argentina, through our subsidiary Compañía Cervecerías Unidas Argentina S.A., we acquired 50% ownership of Aguas Danone in that country, which includes the mineral water and flavored water business with their brands Villavicencio, Villa del Sur, Levité, Ser and Brío. This acquisition is in line with our strategy to consolidate our business in Argentina into a multi-category beverage operation.

In Paraguay, as we recently reported to the market, CCU reached irrevocable and definitive agreements regarding “Bebidas del Paraguay” and “Distribuidora del Paraguay”, which settled the exit of the Cartes Group from those companies, and the incorporation of a new partner, Sudameris Bank. This allows the operational continuity of both companies and CCU to acquire control in the above companies, as we are always committed to contributing to the development of all the countries where we are present.

The growth that CCU has recorded in this last triennium has been accompanied by significant investments, which in 2022 totaled CLP 190,653 million, focused on increasing capacity, acquiring new technologies, and other assets that allow us to continue improving our customer service and our relationship with our consumers.

This constant pursuit is also reflected in having been recognized, for the second time in our history, with the Bottler of The Year Latin America award, an award through which PepsiCo acknowledges the best bottlers throughout the world.

Our Profitability was significantly affected in 2022 due to the challenging economic environment, which resulted in higher costs and expenses. This was primarily due to the strong depreciation of local currencies, particularly the Chilean peso, higher prices of our primary raw materials, and higher inflation. As a result, our net income attributable to the equity holders of the parent company decreased by 40.7% compared to 2021, reaching CLP 118,168 million. Meanwhile, EBITDA decreased by 19.6% compared to the previous year, totaling CLP 357,929 million.

The recovery of the company’s financial results and profitability in the short term is a priority, for which we are implementing a plan called “HerCCUles 2023”, with a special focus on Chile, based on six pillars: (i) maintain business scale, (ii) strengthen revenue management efforts, (iii) enhance the CCU Transformation program to deliver efficiency gains in costs and expenses, (iv) optimize CAPEX and working capital, (v) focus on core brands and high volume/margin innovations, and (vi) continue investing in our brand equity, which is key for the sustainability of the business in the long-term.

Regarding Sustainability, in 2022 we continued to drive initiatives under our management model, which encompasses three concepts: “People who move us”, “Planet we look after for” and “Brands that inspire us”. In the following pages, you can see the different actions developed in these areas.

Similarly, I would like to highlight within the “People who move us” pillar, that in 2022, we decidedly promoted gender balance as a contribution to diversity and sustainability. Thus, through internal mentoring and community workshops, we are moving forward in inclusion, increasing female workforce by 33% between 2018 and 2022, reaching a 17% women participation rate. There is a still long path to go, accordingly we are strongly enhancing the incorporation of women in positions such as crane operator and sales force, while in managers positions we moved from 19% of women participation in 2018 to 25% in 2022.

Regarding the “Planet we look after for” pillar, and in the context of the goals we set in the Environmental Vision 2030 plan, starting in 2023, we will supply all our main plants in Chile, from Antofagasta to Valdivia, with renewable electricity. This will give us an additional boost in our journey towards a renewable energy matrix for the company, which will go from 33% in 2022 to be more than 70% in 2023.



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Before concluding, I believe it is necessary to reflect on our future as a country. As I write this letter, Chile is leaving behind one of the most devastating forest fires in its history, which tragically reminded us of the fragility to which we have become accustomed, and at the same time, the strength that characterizes us when we act united.

During the emergency, the work of authorities, firefighters, police, armed forces, brigades, and thousands of volunteers was joined once again by that of many private companies, foundations, and civil society institutions, both to reinforce the fight against the fires and to support those who were affected. In the case of CCU, this collaboration was reflected in the donation of thousands of liters of water and isotonic drinks, items of great relevance to support those who were fighting to contain the spread of the fires, as well as the victims.

This unitary spirit, which strengthens us as a society and as a nation, should always prevail and not only in the face of adversity, because it is in that unity where the dream of becoming a developed and poverty-free country is sustained.

Perhaps one of the most significant lessons of 2022 is that citizens have clearly expressed their desire for change, but not for outdated ideological visions. In this same space a year ago, I warned this, when the risk of ending up with a constitutional proposal that instead of being a point of reunion, would be one of further division for society was already foreseen.

After the eloquent result of the September plebiscite, a broad agreement gave way to a new constitutional process, which is expected to culminate in a text that is a step forward and not a setback. A proposal that invites us to move forward together and does not provoke more polarization. It is time to heal the wounds because Chile does not deserve more divisions.

To conclude, I want to sincerely thank the shareholders for the trust placed in the board of directors of the company that I have had the responsibility of presiding over for the past 10 years. Likewise, I want to express my gratitude once again to all the workers who make up the great CCU family. It is a privilege to be part of this company together with all of you.

I invite you to face the challenges of the present with renewed optimism and with the conviction that, in unity, we can continue to build a better future for all.

Sincerely,



**Andrónico Luksic Craig**  
**Chairman of the Board**

Compañía Cervecerías Unidas S.A.  
March 2023



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## 2. Company Profile

### 2.1 Mission, vision, purpose and values

#### About us

GRI 2-1, 2-6

Compañía Cervecerías Unidas S.A. and its subsidiaries (“CCU” or the “Company”), is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay.

In Chile, CCU is one of the largest players in each of the categories in which it participates, including beer, soft drinks, mineral and bottled waters, juice, wine and pisco, among others.

Regionally, CCU is the second largest brewer in Argentina, where we also operate in the cider, spirits and wine industries. In addition, we participate in the mineral water and flavored water categories through a joint venture with Danone. In Bolivia, CCU is present in the beer, water and soft drink, analcoholic and malt-based beverage categories. In Uruguay and Paraguay, we operate in the beer, mineral and bottled water, soft drink, wine and juice categories.

In Colombia, we operate in the beer and malt beverage categories through a joint venture between CCU and Postobón S.A. and its related companies (“Grupo Postobón”).

Our operations are divided into the following three operating segments: (i) Chile Operating Segment, which includes beer, soft drinks, spirits, cider and the Strategic Service Units (“SSUs”) in the Chilean market; (ii) International Business Operating Segment, which includes beer, cider, soft drinks and spirits, among other categories, in Argentina, Uruguay, Paraguay and Bolivia; and (iii) Wine Operating Segment, which includes wine



and sparkling wine in the domestic market, in Chile and Argentina, and exports to more than 80 countries. Revenues and expenses of the Corporate Support Units (“CSUs”) are presented separately in Other. The CSUs, like the SSUs, provide shared services within the Company in order to capture operational synergies.

At the operational management level, CCU reports results in accordance with the aforementioned Operating Segments, depending on the geographic origin of revenues and commercial activity.

We are a Company with a long tradition that dates back to 1850 and, throughout our history, we have been able to create and share high-value experiences with our communities, understanding the changes in the environment, growing profitably and being an important part of the society to which we belong.

As a result of an important strategic reflection in 2017, we undertook a process of updating our corporate identity, which, among other changes, inspired us to migrate to a purpose, promise and organizational principles to replace the mission and vision. This new framework, called “SER CCU” (“BE CCU”), embodies our highest aspirations as a Company.



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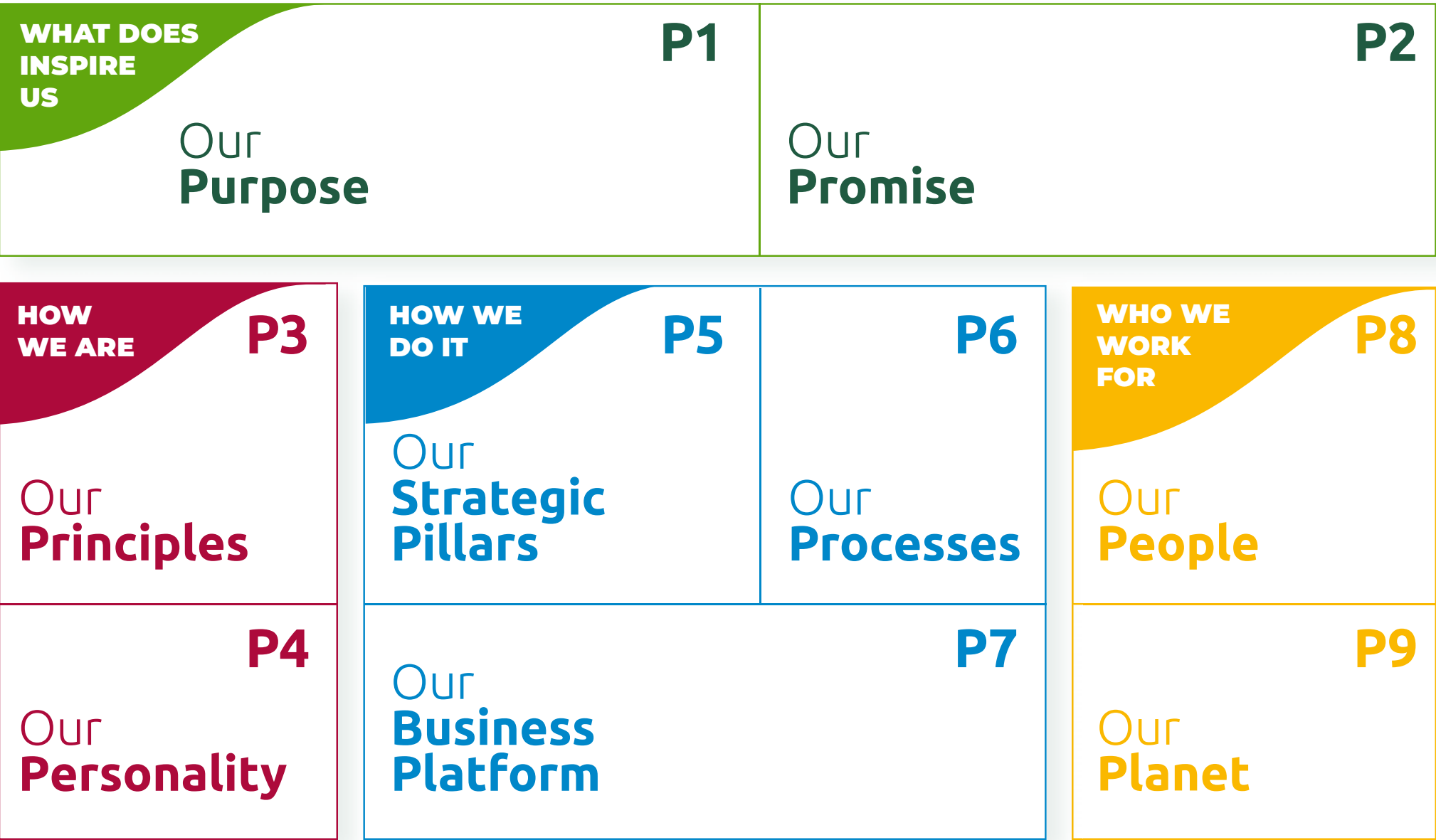
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This annual report is based on the requirements of the regulations of the Financial Market Commission (“CMF” in Spanish) under General Rule (“NCG”) N° 461. It also considers the standards of the Global Reporting Initiative (“GRI”), the Chilean Indicators Guide for Corporate Action Sustainability, the Sustainability Accounting Standards Board (“SASB”) indicators for the food & beverage industry sector and the Company’s own indicators. All the above, in line with Carbon Disclosure Project (“CDP”) and Dow Jones Sustainability Index (“DJSI”). Also, as part of the United Nations Global Compact, we present the relationship of our main initiatives and management indicators with the Sustainable Development Goals (“SDGs”) and the Global Compact Principles, as a Communication on Progress of our commitments.



What does inspire us

Being CCU inspires us to transcend the legitimate interests of those who work here, with a concrete purpose and promise that seeks to build a better life for all those with whom we interact.

P1

Our Purpose

We are passionate about creating experiences to share a better life together.

P2

Our Promise

With a wide range of beverage brands and experiences, we enhance and accompany life’s different moments, guided by our principles, for the benefit of the people we interact with and the care of the environment.

How we are

SER CCU is to live by our principles and reflect our personality at all times.

P3

Our Principles

**Excellence:** We are passionate about quality and work that is done well.  
**Commitment:** We strive for good for others and our environment, in harmony with our legitimate interests.  
**Integrity:** We follow the rules and regulations, always inspired to act correctly.  
**Empowerment:** We are driven by an entrepreneurial, innovative and proactive attitude.

P4

Our Personality

**Pride:** We feel legitimately proud of who we are and of our history.  
**Empathy:** We relate to and collaborate with our people based on affection and trust.  
**Overcoming:** We like to set ambitious goals, exceed them and adapt to the market.  
**Passion:** We are enthusiastic and we like to communicate it.



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# How we do it

Being CCU is to do things based on solid strategic pillars, from a robust business platform and an execution of excellence, through processes throughout the organization.

P5

Our Strategic Pillars

**Profitability:** Maximize the economic value of the businesses we operate. This is achieved by optimizing the final return on investment, which is a consequence of better margins and the efficient use of resources.

**Growth:** Increase the size and scope of our operation. This is achieved by increasing market share, serving new needs, new channels, new consumption occasions and entering new regions, businesses and categories.

**Sustainability:** To ensure the long-term value of the Company. This is achieved by taking into consideration the current and future well-being of all the people with whom we interact, the development of our brands and care for the environment.

P6

Our Processes

CCU's organization, starting with its processes, maintains the necessary balance between a formal and an informal organization. While the former allows us to be clear that what we do guarantees an orderly, structured and replicable management, the latter incorporates the necessary spontaneity that arises from leadership and interpersonal relationships within the Company.

```
graph TD; MP[Managers processes] --- IO[Informal organization]; MP --- FO[Formal organization]; IO --- OP[Operational processes]; FO --- OP;
```

P7

Our Business Platform

Our business is based on operating, with focus and synergies, a multi-category portfolio of valued beverage brands, with responsible promotion, both regionally and for export.

# Who we work for

We live in a fully integrated world where the actions we take have an impact on all the people we interact with. At CCU we are inspired by this interaction, which is why we constantly seek to positively impact people's lives through commitments and concrete actions that we carry out every day.

P8

Our People

**Consumers:** We accompany your moments responsibly.

**Clients:** We deliver satisfaction, quality of service and maximum performance

**Workers:** We promote safety, development and growth.

**Suppliers:** We foster collaborative relationships.

**Communities:** We build trust and mutual value and contribute to their development.

**Shareholders:** We generate sustainable value.

**Society:** We have a positive impact on society and on the Environment.

P9

Our Planet

**Environmental Vision 2030**

We recognize the importance of doing business with a long-term Environmental Vision, which implies short-term actions in order to achieve our goals, and we promote an internal culture oriented to environmental care.

We are inspired to lead environmental initiatives throughout our value chain and our commitment is embodied in a specific Environmental Vision for each decade. The 2030 dimensions consider:

**Emissions**

- Reduce our CO<sub>2</sub> emissions per liter produced.
- Use renewable energies.

**Waste**

- Promote waste reduction and recovery.

**Water Use**

- Make our containers and packaging reusable, recyclable or compostable.
- Incorporate recycled material in our containers and packaging.



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## 2.2 Historical Information

### History

1850	The first brewery in Chile is born in Valparaíso, founded by Mr. Joaquín Plagemann.
1851	The German immigrant Mr. Carlos Anwandter establishes Compañía de Cerveza de Valdivia.
1889	The first brewery in Valparaíso merges with Fábrica de Cerveza de Limache, giving rise to Fábrica Nacional de Cerveza.
1901	Fábrica Nacional de Cerveza acquires Fábrica de Cerveza y Hielo of Gubler and Cousiño.
1902	Fábrica Nacional de Cerveza is incorporated as a corporation with the name Compañía Cervecerías Unidas.
1916	CCU becomes the leading beer producer in Chile after the incorporation of the breweries Ebner in Santiago, Anwandter in Valdivia and Compañía Cervecera La Calera. // CCU enters the soft drink business with Bilz, after the incorporation of Ebner, the company that introduced Bilz to the Chilean market in 1905.
1924	CCU acquires the breweries of Concepción and Talca.
1927	CCU acquires the Mitrovich Hermanos brewery in Antofagasta.
1933	CCU acquires the brewery from Jorge Aubel's estate in Osorno.

1942	The Escudo beer brand is launched.
1950	CCU acquires the brewery from the company Floto y Cía. in La Serena.
1959	CCU begins to produce Pepsi-Cola under license.
1960	The Company acquires the Cachantun water brand and its facilities in Coinco.
1979	The corporate name of the Company is changed to "Compañía Cervecerías Unidas S.A."
1986	The Luksic group, through Quiñenco S.A., and the German group Schörghuber, through Paulaner-Salvator A.G., create the company Inversiones y Rentas S.A., in which they have equal ownership, which acquires 64.3% of Compañía Cervecerías Unidas S.A. ("CCU S.A.").
1990	Through an agreement with Paulaner Brauerei A.G., CCU begins to produce and distribute the German beer Paulaner in Chile. // CCU expands its mineral water business with the acquisition of Agua Mineral Porvenir S.A.
1992	CCU is the second Chilean and third Latin American company to place ADRs in the U.S. market.
1994	CCU enters the wine business through the acquisition of Viña San Pedro S.A., today Viña San Pedro Tarapacá S.A. ("VSPT" o "VSPT Wine Group"). // CCU enters the beer business in Croatia, acquiring 26.9% and, later, control of Karlovacka Pivovara d.d., which it sold to Heineken in 2003.

1995	CCU enters the Argentine beer market through the acquisition of two regional breweries: Compañía Industrial Cervecera S.A. of Salta and Cervecería Santa Fe S.A. // CCU signs a joint venture with Anheuser-Busch, which acquires 4.4% of its subsidiary in Argentina, to produce, sell and distribute the Budweiser brand in Argentina.
1997	CCU successfully completes its second ADR placement abroad, in conjunction with an offer to local shareholders, for a total of approximately USD 155 million.
1998	Compañía Industrial Cervecera S.A. acquires the brands and assets of Cervecería Córdoba S.A. // CCU ventures into the Peruvian beer market through a minority position in Backus & Johnson, which it sold in 2001.
1999	CCU acquires from Buenos Aires Embotelladoras S.A. and Inversiones Punch Limitada, the remaining 45% of the shares of Embotelladoras Chilenas Unidas S.A., its non-alcoholic beverage producer subsidiary, with which CCU S.A. becomes the owner, direct and indirectly, of 100% of its capital stock.
2000	CCU acquires 50% of Cervecería Austral S.A. // Viña San Pedro S.A. acquires Finca La Celia S.A. in Mendoza, Argentina.
2001	Anheuser-Busch reaches a 20% interest in CCU S.A. and sells its position in 2004.



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<b>2002</b>	CCU acquires 50% of Compañía Cervecera Kunstmann S.A. (today Cervecería Kunstmann S.A.).
<b>2003</b>	Heineken N.V. acquires a position in CCU S.A. through the acquisition of Finance Holding International, owner of 50% of Inversiones y Rentas S.A., controlling shareholder of CCU S.A. // CCU begins to produce and commercialize Heineken beer in Chile and Argentina // CCU enters the pisco market in Chile with the Ruta Norte brand.
<b>2004</b>	CCU enters the ready-to-eat food business with the acquisition of the brands and assets of Calaf S.A.I.C. and Francisca Calaf S.A. This transaction is carried out by the subsidiary Embotelladoras Chilenas Unidas S.A. in conjunction with Industria Nacional de Alimentos S.A., a subsidiary of Quiñenco S.A.
<b>2005</b>	CCU enters into a joint venture with Cooperativa Agrícola Control Pisquero de Elqui y Limarí Ltda. ("Control") to form Compañía Pisquera de Chile S.A.
<b>2006</b>	Embotelladoras Chilenas Unidas S.A., through its affiliate Promarca S.A., acquires 50% of the Watt's brands, including Watt's Ice Frut, Yogu Yogu and Shake a Shake.
<b>2007</b>	CCU and Nestlé Chile S.A. sign a partnership agreement to develop the mineral and bottled water business in Chile, through the company Aguas CCU-Nestlé Chile S.A., which also holds an exclusive license for the Nestlé Pure Life brand in Chile. // Foods Compañía de Alimentos CCU S.A. buys the Natur cereal brand.

<b>2008</b>	The Argentine subsidiary Compañía Industrial Cervecera S.A. acquires a plant in Luján and the brands Bieckert, Palermo and Imperial. // CCU, together with Viña San Pedro S.A., enters into a merger agreement with Compañía Chilena de Fósforos S.A. and its subsidiaries Terciados y Elaboración de Maderas S.A. and Viña Tarapacá EX Zavala S.A. through the absorption of Viña Tarapacá EX Zavala S.A. by Viña San Pedro S.A., the latter being renamed Viña San Pedro Tarapacá S.A. // Foods Compañía de Alimentos CCU S.A. acquires 50% of the company Alimentos Nutrabien S.A.
<b>2009</b>	Nestlé Waters Chile S.A. purchases 29.9% of the shares of Aguas CCU-Nestlé Chile S.A. // CCU issues 2 million of Unidades de Fomento ("UF") in 21-year Series H bonds at 4.3% in the Chilean market.
<b>2010</b>	CCU enters the cider business in Argentina by acquiring control of the companies Sáenz Briones y Cía. S.A.I.C. and Sidra La Victoria S.A. / The subsidiary Inversiones Invex CCU Ltda. acquires 4.04% of Compañía Cervecerías Unidas Argentina S.A. owned by Anheuser-Busch Investment S.L. With this, CCU reached 100% of the ownership of Compañía Cervecerías Unidas Argentina S.A.
<b>2011</b>	Compañía Pisquera de Chile S.A. starts to distribute Pernod Ricard products in Chile.

<b>2012</b>	CCU acquires the Uruguayan companies Milotur S.A., Marzurel S.A. and Coralina S.A., entering Uruguay with the production and marketing of mineral waters and soft drinks under the brands Nativa and Nix, respectively. // CCU, through Aguas CCU-Nestlé Chile S.A., acquires 51% of Manantial S.A., a home & office delivery (HOD) business of purified water in bottles through the use of dispensers.  On April 3rd, Andrónico Luksic Craig takes over as the new Chairman of the Board, following the death of his brother, Guillermo Luksic Craig. // CCU S.A. increases its capital by issuing 51,000,000 new ordinary shares, placed both in the domestic market and through ADRs in the U.S. and other markets outside Chile. // CCU enters Paraguay with the production, marketing and distribution of alcoholic and non-alcoholic beverages, under various brands, owned, licensed and imported, through the acquisition of 50.005% of Bebidas del Paraguay S.A. and 49.96% of Distribuidora del Paraguay S.A., both Paraguayan companies. // Through its subsidiary CCU Inversiones S.A., together with Inversiones PFI Chile Limitada, Bebidas CCU-Pepsico SpA is created, deepening CCU's association with PepsiCo Inc. and extending the license agreement granted to its subsidiary Embotelladoras Chilenas Unidas S.A. to a long-term agreement.
<b>2013</b>	



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2014

CCU enters the Bolivian market with the multi-category production and marketing of alcoholic and non-alcoholic beverages through an association with Grupo Monasterio, acquiring 34% of Bebidas Bolivianas BBO S.A., with the option to acquire an additional stake that will allow it to own 51% of the shares of said company. // Through its subsidiary Compañía Industrial Cervecera S.A., CCU reached agreements with Cervecería Modelo S. de R.L. de C.V. and Anheuser-Busch LLC for the termination of the exclusive import and distribution agreement for Corona and Negra Modelo beers in Argentina, and also the termination of the license for the manufacture and distribution of Budweiser beer in Uruguay. In exchange, Compañía Industrial Cervecera S.A. receives the amount of ARS 277.2 million, equivalent to USD 34.2 million. // CCU, together with its subsidiary CCU Inversiones II Ltda., entered into a series of agreements with Grupo Postobón through which Central Cervecera de Colombia S.A.S. was established, a joint venture in equal parts for the production, marketing and distribution of beer and malt-based non-alcoholic beverages in Colombia.

2015

CCU, through its subsidiary Embotelladoras Chilenas Unidas S.A., enters the instant powdered beverage business with Empresas Carozzi S.A., creating Bebidas Carozzi-CCU SpA, a joint operation in equal parts. In turn, Foods Compañía de Alimentos CCU S.A. sells to Empresas Carozzi S.A. the assets and equipment related to the product manufacturing business of the Calaf and Natur brands. // Thanks to an alliance with Molson Coors Brewing Company, CCU introduces the Coors Light, Coors 1873 and Blue Moon brands to the Chilean market.



2016

CCU and Grupo Postobón, through their joint venture Central Cervecera de Colombia S.A.S. begin construction of a beer and malt production plant with an annual capacity of 3 million hectoliters. They also acquire Artesana Beer Company S.A., related to the craft beer brand 3 Cordilleras / CCU, through its subsidiary Compañía Písquera de Chile S.A., sells its 49% stake in Compañía Písquera Bauzá S.A. / CCU acquires 100% of the shares of Manantial S.A., through its subsidiaries Aguas CCU-Nestlé Chile S.A. and Embotelladoras Chilenas Unidas S.A. / CCU in Paraguay, through its subsidiary Bebidas del Paraguay S.A., acquires 51% of Sajonia Brewing Company SRL (formerly Artisan SRL), related to the craft beer brand Sajonia // CCU, through its affiliate Foods Compañía de Alimentos CCU S.A. and the subsidiary CCU Inversiones S.A., acquire 49.9999% and 0.0001%, respectively, of the shares of Alimentos Nutrabien S.A., thus becoming the only direct shareholders of this company.

2017

CCU S.A. and Compañía Cervecerías Unidas Argentina S.A. agree with Anheuser-Busch InBev S.A./N.V. the early termination of the license agreement in Argentina of the Budweiser trademark, entered into between Compañía Cervecerías Unidas Argentina S.A. and Anheuser-Busch, Incorporated (today Anheuser-Busch LLC, a subsidiary of Anheuser-Busch InBev S.A./N.V.), in exchange for a portfolio of brands of similar volumes plus different payments for an amount of up to USD 400 million (before taxes in a period of three years, subject to prior approval of the National Antitrust Commission. ), in exchange for a portfolio of brands of similar volumes plus different payments of up to USD 400 million (before taxes) over a three-year period, subject to the prior approval of the National Antitrust Commission ("CNDC") and the Secretary of Commerce of the Ministry of Production of Argentina ("SECOM"), the enforcement authority of the Argentine antitrust law (the "Transaction"). // Compañía Písquera de Chile S.A. incorporates the Peruvian brand BarSol to its portfolio through the acquisition of 40% of Americas Distilling Investments LLC, based in the USA, CCU, through its subsidiary CCU Inversiones II Ltda., acquires 50% of the shares of a joint stock company incorporated in Colombia called Zona Franca Central Cervecera S.A.S., in which CCU and Grupo Postobón participate as sole shareholders in equal parts, and whose main purpose is to act as industrial user of one or several free trade zones, and to operate the brewery plant that was in the construction stage.



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2018

CCU, through its subsidiary CCU Inversiones S.A., increases its stake in Viña San Pedro Tarapacá S.A. from 67.22% to 83.01% through a tender offer that concluded at the end of January 2018. / On May 2, 2018, by virtue of the approval of the Argentine antitrust enforcement authority (CNDC and SECOM), the closing of the Transaction between Anheuser-Busch InBev S.A./N.V. and Compañía Cervecerías Unidas Argentina S.A. takes place, which, among other matters, comprises: (i) the early termination of the license agreement in Argentina of the “Budweiser” trademark, entered into between Compañía Cervecerías Unidas Argentina S.A. and Anheuser- Busch, Incorporated (today Anheuser-Busch LLC, a subsidiary of Anheuser-Busch InBev S.A./N.V.) and (ii) the transfer in favor of Compañía Cervecerías Unidas Argentina S.A. of the ownership of the brands Isenbeck, Diosa, Norte, Iguana and Báltica as well as the licenses of the international brands Warsteiner and Grolsch in Argentina. In order to achieve an orderly transition of the brands, the Transaction contemplated several agreements by virtue of which (i) Compañía Cervecerías Unidas Argentina S.A. produces Budweiser beer on behalf of Anheuser-Busch InBev S.A./N.V. for up to one year; (ii) Anheuser-Busch InBev S.A./N.V. produces Isenbeck and Diosa beer on behalf of Compañía Cervecerías Unidas Argentina S.A. also for a period of up to one year; and (iii) Anheuser-Busch InBev S.A./N.V. produces and distributes Iguana, Norte, Báltica, Grolsch and Warsteiner on behalf of Compañía Cervecerías Unidas Argentina S.A., for a period of up to three years (the “Transition Brands”). Accordingly, as of May 2, 2018, Compañía Cervecerías Unidas Argentina S.A. begins marketing Isenbeck and Diosa and ceases marketing Budweiser.

2018

Pursuant to the Transaction, Compañía Cervecerías Unidas Argentina S.A. also receives a payment from Anheuser-Busch InBev S.A./N.V. in the amount of USD 306 million in consideration of the early termination of the Budweiser license agreement and, additionally, USD 10 million for the production of Budweiser; and from ABI payments of up to USD 28 million per year, over a term of up to three years, depending on the scope and time frame taken to transition the production and/or commercialization of the Transition Brands. // By virtue of the exercise of the purchase option stipulated in the Shareholders’ Agreement, CCU S.A. acquires from Grupo Monasterio, holder of 66% of the shares of Bebidas Bolivianas BBO S.A., 17% of Bebidas Bolivianas BBO S.A., with which CCU S.A. became the owner of 51% of the shares of Bebidas Bolivianas BBO S.A., with Grupo Monasterio retaining the remaining 49%. Subsequently, CCU S.A. contributed all the shares it owned in Bebidas Bolivianas BBO S.A. to its subsidiary CCU Inversiones II Ltda., current shareholder and controller of BBO. // Foods Compañía de Alimentos CCU S.A. and CCU Inversiones S.A., after approval by the Chilean antitrust authorities, sold 100% of the shares of its subsidiary Alimentos Nutrabien S.A. to Ideal S.A., a subsidiary of Grupo Bimbo. / CCU, through its subsidiary Viña San Pedro Tarapacá S.A., signs an agreement with Pernod Ricard Argentina to acquire Bodega Graffigna located in the province of San Juan, together with the vineyards of Pocito and Cañada Honda, located in San Juan, and the vineyard La Consulta, located in Valle de Uco, Mendoza.

2018

The purchase agreement is subject to the fulfillment of suspensive conditions usual in this type of transaction. // CCU issues in the Chilean market Series J bonds for UF 3 million, 25-year bullet and at a placement rate of UF + 2.85% per year (Chilean currency adjusted for inflation), which represents a spread of 68 bps over the bullet bonds in UF of the Central Bank of Chile with the same duration. / At the end of 2018, CCU concluded the construction of the new distribution center for non-alcoholic beverages that is part of the CCU Renca Project.

2019

CCU begins construction in Chile of the new production plant for non-alcoholic beverages, which will be added to the distribution center inaugurated in the municipality of Renca in 2018 (Renca CCU Project). // CCU launches in Chile a modern online sales site, “La Barra”, which provides a new experience to consumers, through home delivery of the product portfolio, and begins to develop a similar platform in Argentina. // On May 31, 2019, CCU, through its subsidiary Viña San Pedro Tarapacá S.A., acquires the wine assets of Pernod Ricard Argentina SRL, materializes the purchase of the wine assets of Pernod Ricard Argentina SRL, including the brands Graffigna (international business), Colón and Santa Silvia, for the Argentine domestic market. The transaction included the purchase of the Graffigna winery located in San Juan and the Pocito and Cañada Honda vineyards, also located in San Juan. / In May 2019, the new production plant, with a capacity of more than three million hectoliters, was officially inaugurated in Colombia in conjunction with Grupo Postobón. At the same time, Andina and Andina Light, as well as Natumalta, a non-alcoholic malt-based beverage, begin production and are launched.



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## 2020

In 2020 we developed a regional plan across all six countries where we operate with three priorities: the safety of our people and the community we interact with, operation continuity and preserving the Company's financial health. // The Company placed corporate bonds in the Chilean Market in an aggregate amount of 6.5 million UF, of which CCU S.A. placed 7-year bonds in an amount of three million UF and 10-year bonds in an amount of 2 million UF, while our subsidiary VSPT issued a 5-year bonds in an amount of 1.5 million UF. // Upon its successful launch in 2019, during 2020 our online sales platform La Barra consolidated its strategic role in the Company, multiplying by four its sales and also starting its expansion in the region, with its launch in Argentina and Paraguay. // The Company announced in Argentina the continuity of a USD 57 million investment plan, which seeks to double the beer capacity of the Luján plant in the next three years. // Bebidas del Paraguay S.A. reached a stake of 100% of the Paraguayan company Sajonia Brewing Company S.R.L., from a 51% acquired in 2016. Sajonia is premium craft beer in Paraguay.

## 2021

In line with our environmental goals, in 2021 we inaugurated our new non-alcoholic beverage plant Embotelladora CCU Renca, which was designed with high environmental standards. // We continued to reaffirm our long-term commitment to Argentina, with investments that allowed us to increase beer production capacity by 33% at the Luján Plant. // In April, July and August 2021, we increased our participation in the cider business in Argentina, through our subsidiary Compañía Industrial Cervecera S.A., which acquired 1,124,111 shares of the Argentinean subsidiary Sáenz Briones y Cía, S.A.I.C., resulting in a 99.9419% participation in that company. Likewise, in September and October 2021, we increased our stake in Viña San Pedro Tarapacá S.A., through our subsidiary CCU Inversiones S.A., which acquired 603,639,429 shares, reaching a stake of 84.5159% in Viña San Pedro Tarapacá S.A. at the end of December 2021. // In order to increase our liquidity, for the first time in our history, CCU S.A. issued a 10-year USD 600 million international bond for general corporate purposes, subject to Rule 144A and Regulation S of the U.S. Securities Act of 1933; the bond was issued with favorable financial terms, with a placement rate of 3.365% (165 basis points spread) ("International Bond"). This process began in 2021 and finalized at the beginning of 2022.



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# 2022 Highlights

1

We were able to maintain the scale of our business in a challenging environment and economic slowdown in the region, registering 34.3 million hectoliters in consolidated volumes in 2022, a decrease of 1.1% YoY. Given that this performance was in line with the different industries in which we participate, we maintained market share in our main categories. Likewise, with respect to 2019, the year prior to the pandemic, volumes expanded by 14.2%, reflecting stable growth and in line with our historical trend.

2

In terms of our portfolio, we achieved record levels in our brand value measurements, especially in Chile and Argentina, which is fundamental to sustaining the scale of our business, maintaining our market shares and executing revenue management initiatives.

3 GRI DSCL-14

Regarding our workers, in 2022 we developed our first ever emotional well-being survey, which yielded favorable results, complementing the positive results obtained in our climate survey, in which CCU at the consolidated level scored 87% job satisfaction, revealing that workers show pride, satisfaction, commitment and motivation to continue contributing to CCU. We also strongly promoted gender balance as a contribution to diversity and sustainability. The female workforce reached a 17% participation rate, increasing 33% compared to 2018. In management positions, we have a 25% participation of women in 2022, which is more than 30% higher than in 2018.



4

Due to its leadership and strong presence in the non-alcoholic beverage industry at the regional level, CCU received the “Bottler of The Year” Latin America award, which PepsiCo grants to the best bottlers worldwide. This is the second time that the Company has been recognized in the region for its management.

5

Our subsidiary, Compañía Cervecerías Unidas Argentina S.A. acquired 50% of Aguas Danone de Argentina S.A., which includes the mineral water and flavored water businesses, with the Villavicencio, Villa del Sur, Levité, Ser and Brío brands. This acquisition, which we do not consolidate operationally, is in line with our regional multi-category beverage company strategy. By the end of 2022, this business represented volumes of more than 5 million hectoliters.

6

To recover our profitability, during the year 2022 we launched the “HérCCUles 2023” plan with a special focus on Chile, based on six pillars: (i) maintain business scale, (ii) strengthen revenue management efforts, (iii) enhance the CCU Transformation program to deliver efficiency gains in costs and expenses, (iv) optimize CAPEX and working capital, (v) focus on core brands and high volume/margin innovations, and (vi) continue investing in our brand equity, which is key for the sustainability of the business in the long-term.



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7

We are part of the Dow Jones Sustainability Index for Chile and the Integrated Latin American Markets ("MILA") for the fifth and fourth consecutive year, respectively. Additionally, CCU was distinguished as one of the top 10 companies with the best corporate reputation in Chile in the ranking prepared by the Spanish firm Monitor Empresarial de Reputación Corporativa ("Merco"), achieving the 1st place in the Beverages sector for the fourth consecutive year. Moreover, CCU led in its category in the ranking of Most Innovative Companies Chile 2022, carried out by ESE Business School of the University of Los Andes, in which the most innovative companies in the country in each industry participated.

8

In line with our 2030 environmental goals, in 2022 we signed a contract that will allow us to supply our main production plants and distribution centers from Antofagasta to Valdivia with renewable electricity. This initiative is part of the environmental plan that CCU has been developing for more than 12 years, through its Environmental Vision plan, assuming concrete goals for the reduction of Greenhouse Gas emissions, use of renewable electricity, reduction of water consumption, recovery of solid industrial waste and progress in circular economy.

9

January 2023 marked 20 years since the beginning of our strategic alliance with Heineken, which is today the second largest brewer in the world and a shareholder of CCU through a joint venture with Quiñenco. During this period, from 2002 to 2022, we have multiplied our consolidated volumes by 3.4 times, and increased net income by 5.4 times.

10

In April, CCU S.A. issued 10-year bonds, "Series P", for a total of UF 2 million (equivalent to CLP 70,222 million as of December 31, 2022). The bonds were issued with a coupon rate of 3.20% per year and are due on March 15, 2032. Also, in December, CCU S.A. issued 20-year bonds, "Series R", for a total of UF 4 million (equivalent to CLP 140,444 million as of December 31, 2022). These bonds were issued with a coupon rate of 2.72% per year and are due on September 15, 2042. Both bonds were rated "AA+" by Fitch Chile Clasificadora de Riesgo Ltda. and International Credit Rating Compañía Clasificadora de Riesgo Ltda.

11

In Paraguay, during March 2023, CCU reached irrevocable and definitive agreements in Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A. (the "Companies in Paraguay"), companies in which CCU indirectly owned a 50.005% and 49.959% participation, respectively, which resulted in the exit of these companies from the Cartes Group and the entry of a new partner, Sudameris Bank S.A.E.C.A. This transaction will allow the Companies in Paraguay to continue operations and remain committed to contributing to the development of all the countries where we are present. As a result, currently the only shareholders of the Companies in Paraguay are CCU, through its subsidiary CCU Inversiones II SpA, and Sudameris Bank S.A.E.A.C. The Companies in Paraguay are controlled by CCU.



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# 2022 Performance

## Consolidated Results

In 2022, consolidated CCU sales revenues increased 9.1%, reaching 2,711,435 million Chilean pesos (CLP). Higher revenues were explained by a 10.3% increase in average prices, while volumes contracted 1.1%. Higher average prices in CLP were explained by: (i) a 14.2% expansion in the International Businesses operating segment, driven by revenue management initiatives in all geographies where we operate; (ii) a 13.9% increase in the Wines operating segment, mainly due to the positive impact of the depreciation of the CLP against the USD on export revenues, and revenue management initiatives in our domestic markets; and (iii) 8.3% growth in the Chile Operating Segment, due to the implementation of revenue management initiatives, partially offset by negative mix effects in the portfolio. On the other hand, the decrease in volumes is explained by a decrease of 2.1% in the Chile Operating Segment, as a consequence of a challenging comparison base and a weaker consumer environment, and a slight decrease of 0.6% in the Wine Operating Segment. The International Businesses Operating Segment expanded 1.1%.

Gross Margin remained stable with respect to the previous year, reaching CLP 1,196,510 million. This result was a consequence of the higher revenues mentioned above, offset by a 17.3% increase in Cost of Sales. The Chile Operating Segment reported a 22.5% increase in Cost of Sales per hectoliter, driven by: (i) higher raw material and packaging costs, mainly aluminum, Polyethylene Terephthalate ("PET"), malt and sugar, together with higher energy costs; (ii) a 14.9% average devaluation of the CLP against the USD in 2022, negatively impacting our USD-denominated costs; and (iii) inflationary pressures. In the Wine Operating Segment, Cost of Sales per hectoliter grew 15.5%, due to higher packaging material costs and inflationary pressures. In the International Businesses Operating Segment, Cost of Sales per hectoliter expanded 12.8% in CLP, mainly explained by higher raw materials and packaging costs, higher inflation and the negative impact of the 72.1% devaluation of the ARS against the USD on our USD-related costs. As a result, the Gross Margin as a percentage of Sales Revenues decreased from 48.0% to 44.1%.



Management, marketing and distribution ("MSD&A") expenses increased 9.7% compared to 2021, however, as a percentage of Sales Revenue they remained stable, thanks to expense control initiatives through the "CCU Transformation" program in all of our operating segments.

Adjusted Operating Income (or "EBIT") contracted 27.9% to CLP 231,431 million, and Adjusted Operating Income before Depreciation and Amortization (or "EBITDA") decreased 19.6% to CLP 357,929 million, representing a drop in the EBITDA margin from 17.9% to 13.2%.

Non-operating income reported a loss of CLP 95,683 million, which compares to a loss of CLP 19,200 million last year, explained by: (i) a higher loss of CLP 31,664 million in Net financial expenses, associated with a higher level of debt; (ii) a lower result in Other gains/(losses) of CLP 22,260 million, mainly explained by lower results in derivative contracts; (iii) a lower result in Profit from joint ventures and associates by CLP 11,204 million; (iv) a higher loss of CLP 10,024 million in Exchange differences; and (v) a lower gain in Results from adjustment units by CLP 1,330 million.



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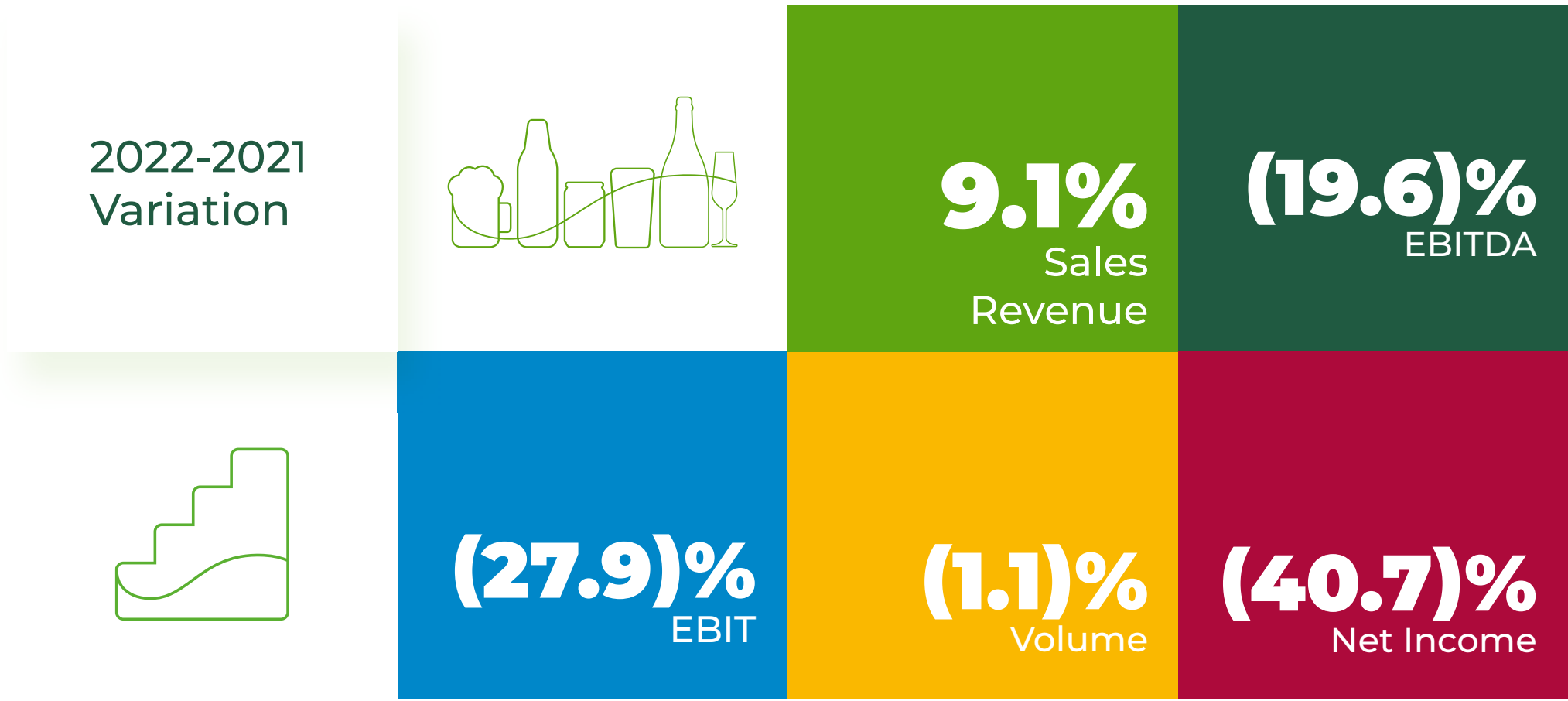
Income Taxes recorded a loss of CLP 264 million, versus a negative result of CLP 82,630 million the previous year, mainly explained by a lower income before taxes and a better result in the tax effect of permanent differences, net<sup>(1)</sup>.

As a consequence of the aforementioned performance, net income contracted 40.7%, reaching CLP 118,168 million.

Consolidated (CLP million)	2022	2021
Volume (Thousands of Hectoliters)	34,321	34,698
Sales Revenue	2,711,435	2,484,712
EBIT <sup>(*)</sup>	231,431	320,881
EBIT Margin (%)	8.5	12.9
EBITDA <sup>(**)</sup>	357,929	444,998
EBITDA Margin (%)	13.2	17.9
Net Income	118,168	199,163

(\*) Adjusted Operating Income (or EBIT), is defined by the Company as Income (loss) before Other Income (Loss), Net Financial Expenses, Income from Joint Ventures and Associates accounted for by the equity method, Exchange Differences, Income (Loss) per unit of restatement and Income Taxes. EBIT is equivalent to Adjusted Operating Result used in Form 20-F.

(\*\*) ROADA (or EBITDA) is defined by the Company as Adjusted Operating Income before Depreciation and Amortization. EBITDA is equivalent to ORBDA (Adjusted Operating Result before Depreciation and Amortization), used in Form 20-F.



Regarding our main joint ventures and joint businesses, in Colombia, where we produce and distribute beer and malt beverages with Postobón, Sales Revenues increased by 17.9% in CLP in 2022, driven by both higher volumes and higher average prices, so we continue to expand the business scale of this operation. In Argentina, our water business with Danone showed strong growth in Sales Revenues, led by volumes and higher prices, which allowed for a recovery in financial results. Both joint ventures represented 7.5 million hectoliters as of December 2022.



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(1) For further information, see Note 25 to our Consolidated Financial Statements for the year ended December 31, 2022.

# 2022 Performance

## Chile Operating Segment

In the Chile Operating Segment, sales revenues rose 6.0%, totaling CLP 1,673,349 million, driven by an increase in average prices of 8.3%, partially offset by a 2.1% contraction in volumes. The higher average prices are explained by revenue management initiatives in all categories of the portfolio, while the lower volumes were the result of a challenging comparison base and a weakening of private consumption. Cost of sales increased 19.9%, mainly explained by a 22.5% growth in Cost of sales per hectoliter, driven by the devaluation of the CLP against the US dollar and its impact on dollarized costs, and higher raw material and packaging costs, mainly aluminum, PET and sugar, together with higher energy costs.

As a result, the Gross Margin as a percentage of sales revenues decreased from 48.6% to 41.9%. MSD&A expenses increased 7.4% with respect to the previous year and, as a percentage of sales revenues, increased from 32.1% to 32.5%. As a result, EBIT fell 40.1% to CLP 156,753 million, and the EBIT margin decreased from 16.6% to 9.4%. On the other hand, EBITDA contracted 32.2% to CLP 227,006 million, and the EBITDA margin decreased from 21.2% to 13.6%.

Within the beer category, we launched Royal Guard Cero, adding a new product to an already broad portfolio, allowing the brand to enter the non-alcoholic beer market. Heineken launched Heineken Silver, adding a new flavor to the brand. Austral continued with the innovations of the already renowned Cervezas Patagonia, launching the new Black Lager, which joins the Red Lager, Hoppy Lager and Lotus Lager varieties. As has become a tradition, Kunstmann also added a series of new limited edition Experimental varieties to its specialties. Finally, Stones launched Tropical Stones and Sensation Stones to continue adding new flavors to the brand.



(2.1)% Volume	(32.2)% EBITDA	+6.0% Sales Revenue	(40.1)% EBIT	2022-2021 Variation



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In non-alcoholic beverages, the soft drinks category promoted environmental development campaigns and new communication platforms, with Bilz and Pap promoting the values of recycling and bottle reuse, along with entertainment and family life. For its part, Pepsi highlights the “Streamer” campaign starring Ibai Llanos, which was widely broadcasted in social networks. In the rest of the categories, Watt’s expanded its premium line by incorporating new flavors in its Selection line with Orange/Carrot and Grape/Betarraga; while Gatorade continued to promote the practice of sports, in addition to the launch of its sugar-free line with Gatorade Zero in the Blue Berry and Orange varieties. In water, Cachantun’s campaigns “Libera tu Naturaleza” and “Únete a lo natural” (Unite with nature) call people to enjoy the freshness of water in contact with nature.

In spirits, in 2022 in pisco, we had a relaunch of the Tres Erres brand, where we modified its positioning, communication style and image aimed at a younger target, enhancing its flavor characteristics and its variety of three types of grapes, Pedro Jimenez, Moscatel de Austria and Moscatel Rosada. In addition, we launched Mistral Apple, a blend that includes refreshing touches of green apple for an unprecedented experience.

In cocktails, we communicated two launches for the Campanario brand; one was Campanario Selección Creme, created from the blend of fresh Dutch cream and pisco from the Pisco Valleys of Chile, which combined with hints of premium chocolate and subtle notes of vanilla create this indulgent cocktail. The second, Campanario Caramel has a toffee flavor, hints of vanilla and a smooth cream consistency.



Chile Operating Segment (CLP million)	2022	2021
Volume (Thousands of Hectoliters)	23,388	23,897
Sales Revenue	1,673,349	1,578,152
EBIT <sup>(*)</sup>	156,753	261,534
EBIT Margin (%)	9.4	16.6
EBITDA <sup>(**)</sup>	227,006	334,617
EBITDA Margin (%)	13.6	21.2

(\*) Refer to page 17 of this document.  
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OPERATING SEGMENT

# International Business

In the International Businesses Operating Segment, composed of Argentina, Bolivia, Paraguay and Uruguay, sales revenues increased 15.4% to CLP 782,563 million. This growth was explained by a 14.2% increase in average prices in CLP, mainly associated with revenue management initiatives in all the geographies in which we operate, and to a lesser extent, by a 1.1% increase in volumes, which reached 9.5 million hectoliters. Cost of sales per hectoliter increased 12.8% in CLP, mainly explained by higher raw material and packaging costs, higher inflation, and the negative impact of the 72.1% devaluation of the Argentine peso (“ARS”) against the USD on our USD-related costs. Gross Margin as a percentage of Sales Revenues increased from 49.7% to 50.3%. On the other hand, MSD&A, as a percentage of Sales Revenues remained stable, as a result of efficiencies that allowed us to face inflationary pressures. As a result, EBIT was CLP 62,913 million, EBITDA increased 12.1% to CLP 101,823 million, and the EBITDA margin decreased from 13.4% to 13.0%.

During 2022, the innovation of our beer brands was linked to the development of limited editions with the launch of the Schneider “Promo Mundial” and “Campeones” cans and new packaging such as Amstel 710ml in cans. Imperial introduced the new Roja variety, modernizing its proposal and adapting to the taste profile requirements of its consumers. At the same time, ciders launched new flavors in 473ml cans with 1888 Rose and Real Citrus.

In terms of communications, it was a challenging year, though Schneider stood out with its Qatar World Cup campaigns with the Argentine national soccer team. In the same line, Amstel continued to be the sponsor of the Copa Libertadores. Heineken deepened the development of the music platform with the Primavera Sound festival in Buenos Aires; Imperial regained prominence with three 360° campaigns communicating its



+1.1% Volume	+12.1% EBITDA	+15.4% Sales Revenue	+11.2% EBIT	2022-2021 Variation



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brand proposal; and Miller consolidated a national experience and music platform (BRESH), which allows it to continue developing the brand throughout the country. At the same time, our regional brands maintained their leadership by strengthening their value propositions in their territories, and also expanding to other neighboring provinces.

In Bolivia, in the beer category, we launched Uyuni beer, “more than a beer, a tribute, born to be unique”, in its Premium Lager and Cristales de Sal varieties. With this launch, BBO entered the Premium National segment in the 330ml Bottle, 350ml Can and 620ml Returnable Bottle sizes. In its first year, the brand received two important national awards: the Maya Award for Industrial Product Revelation 2022 and also the Golden Palm for Best Gastronomic Experience Presentation at the prestigious Expocruz 2022 fair. Additionally, we launched the line extension Capital Ultra Zero, a beer of extreme freshness, in the 269ml can size.

In the malt beverage category, Malta Real continued to be a relevant player in the market, bringing the brand closer to the Bolivian family with its “let nothing stop you” campaign with natural energy. Finally, in soft drinks, Mendocina continued to expand its portfolio with the launch of the new Mandarina flavor, “the flavor that rules this season”.

In Uruguay, we continued to consolidate our beverage portfolio. In the Juice category, we incorporated Tetra packaging in the 200ml Orange and Apple flavors. In Beer, we launched the 600ml format in the Miller brand and in Water, we launched the 500ml format in Agua Nix.

In Paraguay, in the beer category, we launched Blue Moon, a Belgian-style wheat beer imported from the United States. We also acquired the distribution rights for the Schin beer brand.



International Business Operating Segment  
(CLP million)

	2022	2021
Volume (Thousands of Hectoliters)	9,527	9,424
Sales Revenue	782,563	677,945
EBIT <sup>(*)</sup>	62,913	56,564
EBIT Margin (%)	8.0	8.3
EBITDA <sup>(**)</sup>	101.823	90.854
EBITDA Margin (%)	13.0	13.4

<sup>(\*)</sup> Refer to page 17 of this document.  
<sup>(\*\*)</sup> Refer to page 17 of this document.



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OPERATING SEGMENT

Wine

In the Wine Operating Segment, sales revenues rose 13.3%, reaching CLP 296,350 million, mainly as a result of 13.9% higher average prices due to the depreciation of the CLP against the US dollar and its positive impact on export revenues, as well as revenue management initiatives in our domestic markets in Chile and Argentina. Volumes remained stable, decreasing 0.6% to 1.6 million hectoliters. Cost of sales per hectoliter increased 15.5%, primarily reflecting higher packaging costs and inflationary pressures. As a result, Gross Margin increased 10.9% and as a percentage of sales revenues decreased from 39.0% to 38.2%. MSD&A expenses increased 8.8% and as a percentage of sales revenue decreased from 26.4% to 25.4%. As a result, EBIT increased 15.9%, reaching CLP 39,046 million, and the EBIT margin rose from 12.9% to 13.2%. EBITDA rose 12.4% to CLP 51,375 million, and the EBITDA margin decreased from 17.5% to 17.3%.

In terms of innovations, in the Chilean domestic market, we expanded the varieties of our premium brand Misiones de Rengo by incorporating a Late Harvest style wine, created for all those who are looking for a rich, fresh and ideal wine to enjoy on different occasions. Also, in the export market we incorporated Alpaca Delight in Japan, with 5.5 degrees alcohol and less than 50 calories per glass, Alpaca Delight joins the portfolio of de-alcoholized and partially de-alcoholized wines, in its two versions White Blend and Red Blend. We also launched a new 269cc can format for the Vibra wine cocktail line, in orange and sweet flavor, for Paraguay.



(0.6)% Volume	+12.4% EBITDA	+13.3% Sales Revenue	+15.9% EBIT	2022-2021 Variation



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In terms of sustainability, VSPT obtained the Wines of Chile Sustainability Seal, which certifies that our tourism activities are carried out with high standards of social and environmental compliance, highlighting the use of renewable energy, respect and care for the biodiversity of the environment, in addition to promoting local producers. In addition, we obtained a sustainable certification for our operations in Argentina, which is a huge honor and challenges us to continue positioning ourselves as a benchmark within the industry, demonstrating that sustainability is possible from the vineyard to the point of sale. VSPT was ranked in the Top 10 of the LinkedIn Top Companies 2022 ranking in Chile, a list that recognizes the 25 best companies to develop a career in Chile, thanks to the excellent job opportunities and growth within the company. Likewise, VSPT obtained, for the fourth consecutive year, the first place in the ranking of Most Innovative Companies in Chile 2022, prepared by the ESE Business School, which seeks to highlight the most innovative companies in the country considering their ability to develop new products and services. This award ratifies the excellent work we have been doing in terms of innovation strategy and culture, through the implementation of innovative processes and products that generate value for the company and its consumers.

Wine Operating Segment (CLP million)	2022	2021
Volume (Thousands of Hectoliters)	1,573	1,583
Sales Revenue	296,350	261,620
EBIT <sup>(*)</sup>	39,046	33,679
EBIT Margin (%)	13.2	12.9
EBITDA <sup>(**)</sup>	51,375	45,691
EBITDA Margin (%)	17.3	17.5

(\*) Refer to page 17 of this document.  
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## 2.3 Ownership

### 2.3.1 Controlling group

Inversiones y Rentas S.A. (“IRSA”), the controlling shareholder of Compañía Cervecerías Unidas S.A. (“CCU S.A.”), is a corporation whose shareholders are Quiñenco S.A. and Heineken Chile SpA, each of which owns 50% of the capital stock of IRSA. IRSA, directly and indirectly, through its subsidiary Inversiones IRSA Limitada, owns 65.87% of CCU S.A.’s capital stock.

The issued and paid shares of Quiñenco S.A. are owned 82.9% by Andsberg Inversiones SpA, Ruana Copper A.G., Agencia Chile, Inversiones Consolidadas Ltda. Inversiones Salta SpA, Inversiones Alaska Ltda., Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Río Claro Ltda. The Luksburg Foundation indirectly holds 100% of the shares of Andsberg Inversiones SpA and 100% of the social rights in Ruana Copper A.G. Chile Agency.

Andrónico Luksic Craig (RUT 6.062.786-K) and family control of 100% of the shares of Inversiones Consolidadas Ltda. and Inversiones Alaska Ltda. Mr. Andrónico Luksic Craig’s family owns 100% of Inversiones Salta SpA. Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Río Claro Ltda. are indirectly controlled by the Emian Foundation, in which the descendants of Mr. Guillermo Luksic Craig† (RUT 6,578,597-8) have an interest. There is no joint action agreement between CCU S.A.’s controlling shareholders.

Heineken Chile SpA is a Chilean joint stock company whose current controller is Heineken International B.V., a Dutch limited liability company, a subsidiary of Heineken N.V. The majority shareholder of Heineken N.V. is the Dutch company Heineken Holding N.V., a Dutch subsidiary of L’Arche Green N.V., which is a subsidiary of L’Arche Holdings B.V., the latter ultimately controlled by Mrs. C.L. de Carvalho-Heineken. The members of the controller IRSA and sole shareholders of the latter, Quiñenco



S.A. and Heineken Chile SpA, entered into a Shareholders’ Agreement, filed with the Shareholders’ Registry of CCU S.A., which includes restrictions on their ability to acquire shares of CCU S.A. independently, which must, except for exceptions, be acquired by IRSA. This Shareholders’ Agreement also contemplates restrictions on the free disposal of IRSA shares by the aforementioned shareholders, considering preferential rights, among others.

### 2.3.2 Significant changes in ownership or control

During 2022 there were no relevant changes in the ownership or control of CCU S.A. In 2021, our controlling shareholder IRSA, through market purchases and a partial tender offer (“Tender Offer”), increased its direct and indirect interest in CCU S.A. from 60.00% to 65.87%.



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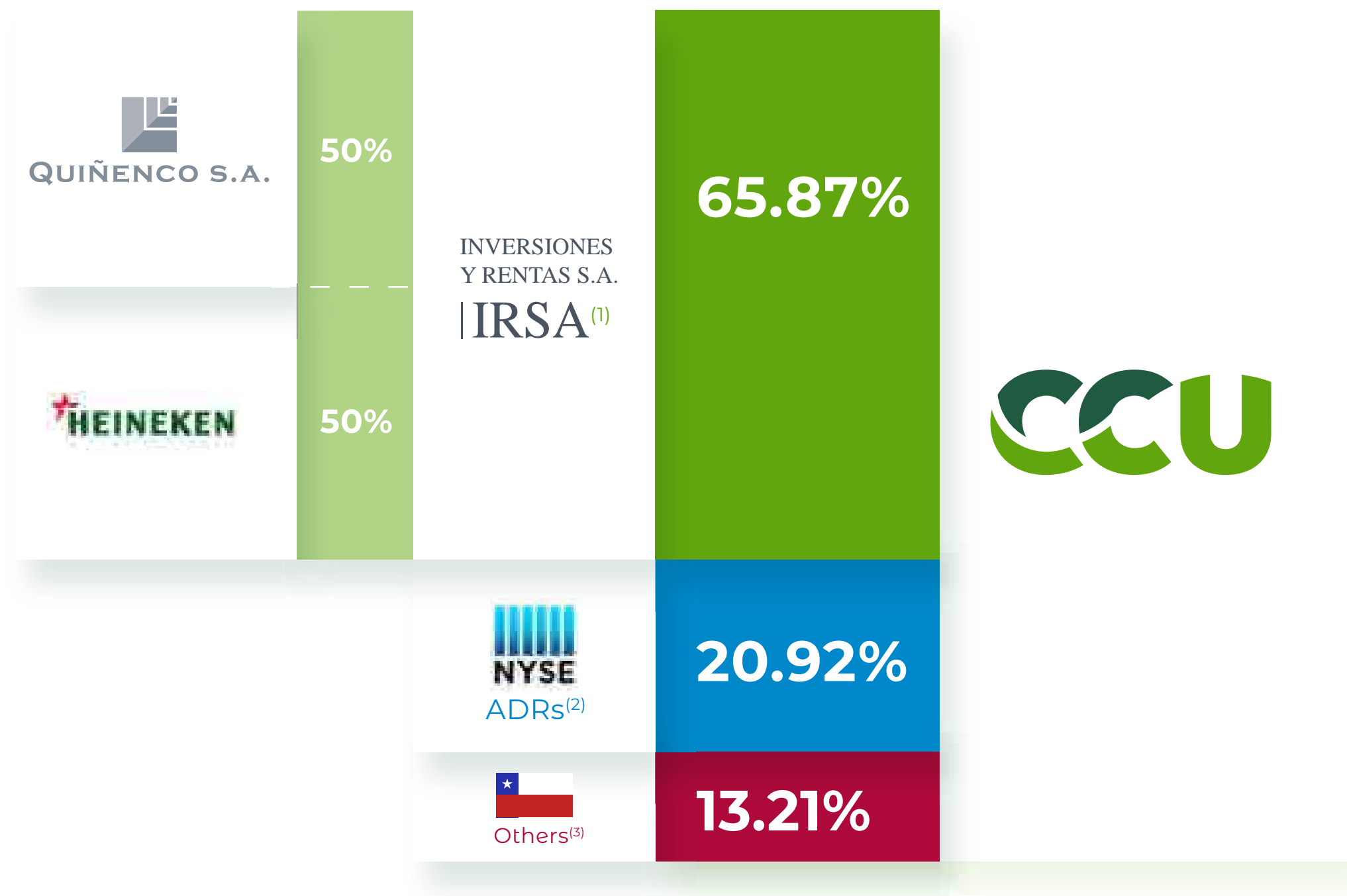
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### 2.3.3 Identification of partners or majority shareholders



(1) As of December 31, 2022, IRSA directly owned 59.028% of the capital stock of CCU S.A. and 6.842% through Inversiones IRSA Ltda.

(2) In the United States, CCU S.A. shares traded in ADRs on the New York Stock Exchange (“NYSE”).

(3) CCU S.A. shares traded in the local market, on the Santiago Stock Exchange and on the Chilean Electronic Stock Exchange.

As of December 31, 2022, local custodian banks on behalf of foreign investors held a 7.674% direct ownership interest in CCU S.A. with a total of 28,356,605 shares and Chilean Pension Funds (“AFP”), as a group, held a 0.608% direct ownership interest in CCU S.A. with 2,247,243 shares.

The following table shows CCU’s 12 largest shareholders.

	RUT	Number of shares	% of ownership
INVERSIONES Y RENTAS S.A. <sup>(1)</sup>	96.427.000-7	218,109,273	59.03%
JP MORGAN CHASE BANK	40.000.535-4	77,311,405	20.92%
INVERSIONES IRSA LIMITADA <sup>(1)</sup>	76.313.970-0	25,279,991	6.84%
BANCO DE CHILE POR CUENTA DE STATE STREET	97.004.000-5	12,130,432	3.28%
BANCO SANTANDER POR CUENTA DE INV EXTRANJEROS	97.036.000-k	7,696,237	2.08%
BANCO DE CHILE POR CUENTA DE TERCEROS NO RESIDENTES	97.004.000-5	4,810,048	1.30%
BANCO SANTANDER CHILE	97.036.000-k	3,097,231	0.84%
BANCHILE CORREDORES DE BOLSA S.A.	96.571.220-8	1,788,003	0.48%
BANCO DE CHILE POR CUENTA DE CITI NA NEW YORK CLIENTS	97.004.000-5	1,633,150	0.44%
BANCO DE CHILE POR CUENTA DE CITI NA LONDON CLIENT	97.004.000-5	1,298,639	0.35%
LARRAIN VIAL S.A. CORREDORA DE BOLSA	80.537.000-9	871,798	0.24%
BTG PACTUAL CHILE S.A. C DE B	84.177.300-4	793,693	0.21%
Main shareholders as of december 31, 2022		354,819,900	96.03%

Source: DCV Registros

(1) Inversiones y Rentas S.A. exercises control over Inversiones IRSA Limitada. Inversiones y Rentas S.A. owns, directly and indirectly through Inversiones IRSA Limitada, 65.87% of CCU S.A. shares.

We are not aware of any individuals who own less than 10% of the capital and who, together with their spouse and/or relatives, own more than such percentage, either directly or through legal entities.



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### 2.3.4 Shares, their attributes and rights

As of December 31, 2022, the total number of subscribed and paid-in shares was 369,502,872. The number of single series shares did not change during the year and the total number of registered shareholders is 3,765.

#### Dividend policy

The dividend policy that CCU S.A. expects to comply with in future years, as reported by the Board of Directors at the last Ordinary Shareholders' Meeting held on April 13, 2022, consists of a distribution in cash of at least the equivalent of 50% of the liquid net income of each year, to be paid annually, once the Consolidated Financial Statements for the corresponding year have been approved by the Ordinary Shareholders' Meeting, noting that in accordance with the provisions of Article 78 of Law N° 18,046 of the Chilean Corporations Law. 046 on Corporations, the profits must first be used to absorb accumulated losses, and therefore the distribution is conditioned to the liquid net profit obtained. Thus, if once the accumulated losses have been absorbed there is a surplus, the policy described above will be applied to that balance. This dividend policy corresponds to the intention of the Board of Directors, and therefore its compliance is conditioned to the profits obtained.

The distributable liquid net income for the year ended December 31, 2022 amounted to CLP 118,168,351,124, therefore, the distribution of Provisional Dividend N° 265 of CLP 135.1 per share (CLP 270.2 per ADR), totaling an amount of CLP 49,919,838,008, paid on December 29, 2022, is equivalent to 42.24% of said net income.

#### Dividends (historical values)

Date	Type/N°	Amount (Millions CLP)	CLP per share	Net Income Year
29 December 2022	Interim 265	49,919,838	135.1	2022
28 April 2022	Final 264	73,900,574	200	2021
3 December 2021	Additional 263	165,167,784	447	Retained
29 October 2021	Interim 262	73,900,574	200	2021
23 April 2021	Final 261	51,422,045	139.16548	2020
30 December 2020	Interim 260	20,692,161	56	2020
24 April 2020	Final 259	66,492,334	179.95079	2019
26 December 2019	Interim 258	27,712,715	75	2019
29 April 2019	Final 257	132,404,075	358.33030	2018
4 January 2019	Interim 256	51,730,402	140	2018
26 April 2018	Final 255	40,234,551	108.88833	2017
5 January 2018	Interim 254	25,865,201	70	2017



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Total 2022 Transactions						
Exchange	Number	Amount	Price			
			Close <sup>(1)</sup>	High	Average	Low
Santiago			In CLP			
1st Quarter	11,175,113	69,676,293,303	5,889.00	7,100.00	6,395.89	5,490.00
2nd Quarter	16,767,465	95,094,660,067	5,800.00	5,999.00	5,668.31	5,400.00
3rd Quarter	24,748,627	129,545,777,902	5,261.00	6,173.90	5,203.77	4,476.00
4th Quarter	11,912,088	62,912,857,761	5,665.00	5,950.00	5,282.77	4,701.00
Electrónica			In CLP			
1st Quarter	2,665,882	16,384,402,939	5,826.00	7,006.00	6,172.37	5,511.00
2nd Quarter	2,582,162	14,717,710,809	5,800.00	5,929.60	5,681.08	5,450.00
3rd Quarter	3,963,111	20,152,791,320	4,649.00	6,071.00	5,110.14	4,572.00
4th Quarter	3,314,337	17,480,004,535	5,140.80	5,670.00	5,293.44	4,835.00
NYSE			In USD <sup>(2)</sup>			
1st Quarter	9,135,750	142,773,808	14.96	17.78	15.63	13.52
2nd Quarter	10,602,233	142,955,498	12.63	15.38	13.48	12.36
3rd Quarter	21,903,351	241,454,801	10.78	12.75	11.02	9.31
4th Quarter	13,357,083	154,660,091	13.12	13.51	11.58	10.17

(1) Closing day of the quarter.  
(2) The number refers to number of traded ADS. The prices are in USD and correspond to one ADS.

### Stock Market Information

CCU S.A. shares have traded on the Santiago Stock Exchange (Bolsa de Comercio de Santiago, Bolsa de Valores) since 1920. The registration number in the Securities Registry maintained by the CMF is “0007”. The mnemonic code for the Santiago Stock Exchange is “CCU”. In addition, CCU’s shares are traded on the Chilean Electronic Stock Exchange.

In addition, as described below, CCU S.A. has traded ADRs on the New York Stock Exchange (“NYSE”) since 1999.

### 2.3.5 Other Securities

CCU S.A. is an issuer of ADRs, which are currently traded on the NYSE (CCU S.A. was listed on NASDAQ between 1992 and 1999). One ADR is equivalent to 2 common shares of CCU S.A. The mnemonic code for the NYSE is “CCU” and the depositary bank for the ADRs is JPMorgan Chase Bank N.A. At the end of December 2022, the market capitalization of CCU S.A.’s ADR program amounted to USD 516 million and represented 20.92% of the Company’s ownership.

The Company in turn, in order to finance its operations and maintain an adequate capital structure, issues debt in the form of bonds in both local and international markets<sup>(2)</sup>.

(2) For information on these instruments, see Note 21 “Other Financial Liabilities” to our Consolidated Financial Statements for the year ended December 31, 2022.



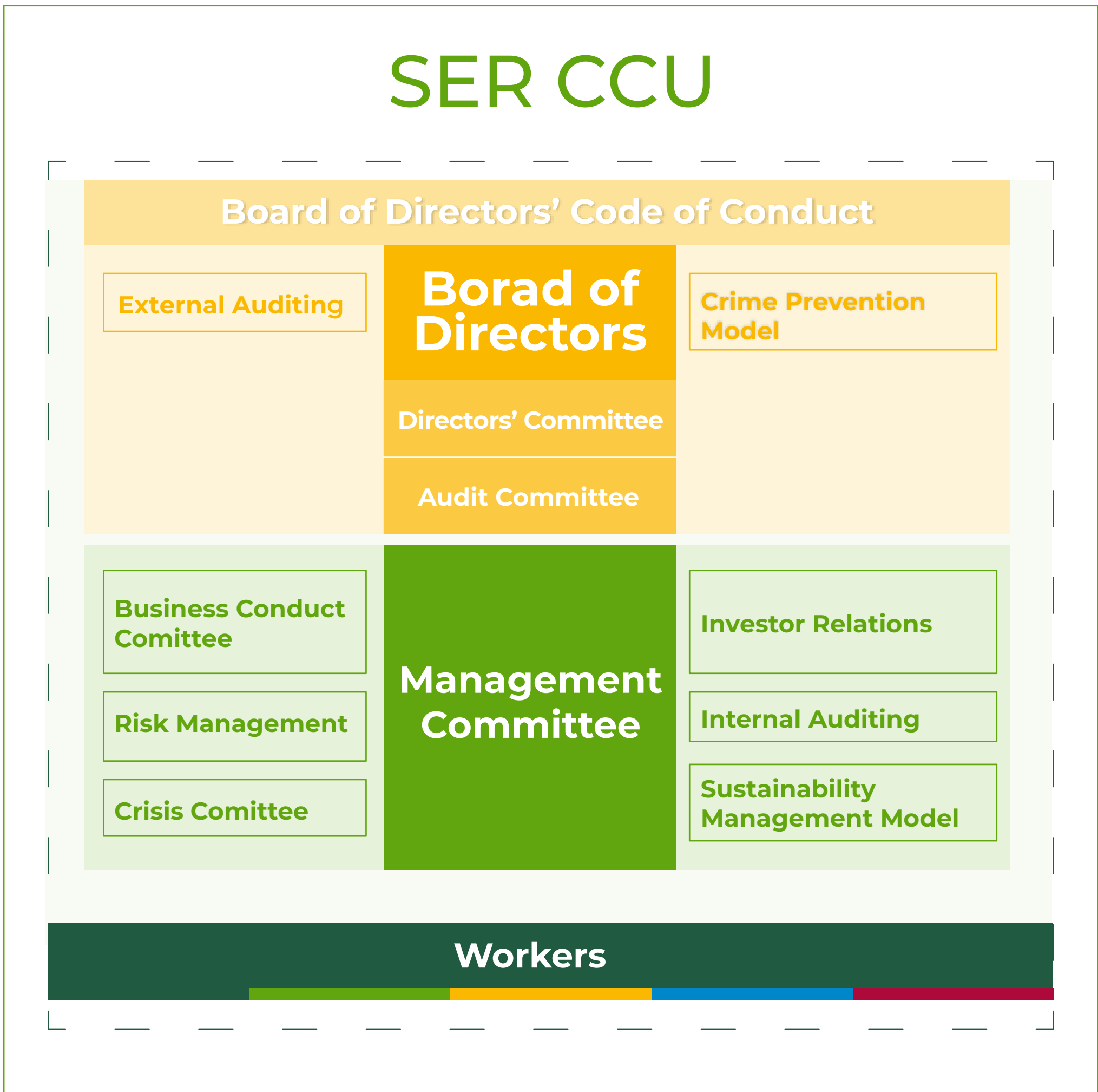
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# 3. Corporate Governance

## 3.1 Governance framework

GRI 2-9, 2-10, 2-12, 2-17



The highest administrative decision-making body of CCU S.A. is the Board of Directors, which represents it judicially and extrajudicially, for which the Board of Directors is vested with all the powers of administration and disposition that the law or the Company's bylaws do not establish as exclusive to the Shareholders' Meeting. This body, according to its bylaws, is made up of nine members elected at the Shareholders' Meeting, who serve for three-year terms and may be reelected indefinitely. Meetings of the Board of Directors are constituted with the attendance of six directors and resolutions are adopted by an absolute majority of the directors in attendance with voting rights, except in cases where the applicable regulations establish a higher quorum. The person chairing the meeting shall not have the casting vote in the event of a tie.

The actions of the directors in the performance of their duties must be guided by the Board of Directors' Code of Conduct, which establishes, in addition to principles, certain procedures, policies and good corporate governance practices applicable transversally to the Company. This Code is complemented and must be interpreted in accordance with current legislation, particularly Law N° 18,046 on Corporations and its Regulations, Law N° 18,045 on the Securities Market and its Regulations, and Law N° 20,393 on Criminal Liability of Legal Entities, as well as the regulations issued by the corresponding public entities, especially the CMF, and the Company's internal regulations, policies and procedures, including current corporate statuses and the Manual for Handling Information of Interest to the Market ("MMIIM").

In accordance with the provisions of Law N° 18,046 on Corporations, there is a Directors' Committee<sup>(3)</sup> formed by three members, one of them independent, whose main functions include reviewing the reports of the external auditors, the balance sheet and other Consolidated Financial Statements and examining the background of transactions between related parties.

(3) For more information, see section "3.3 Directors' Committee".

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In addition, and in compliance with the regulations of the Securities Exchange Act of 1934, the Sarbanes Oxley Act of 2002 (“SOX Act”) and the regulations issued in this regard by the Securities and Exchange Commission (“SEC”) and the NYSE, which is applicable to CCU S.A. as an issuer of ADRs traded on the NYSE, there is an Audit Committee. This Committee is comprised of two independent directors, in accordance with the criteria established in the aforementioned regulations. Its functions are related to the supervision of the financial and accounting reporting processes of CCU S.A. and the audits of the Consolidated Financial Statements.

The highest executive body in CCU S.A. is the Management Committee, made up of all the direct reports of the Chief Executive Officer, which is chaired by the Chief Executive Officer. This Committee meets monthly to prepare and then implement CCU’s Strategic Plan, once it is approved by the Board of Directors, among other functions.

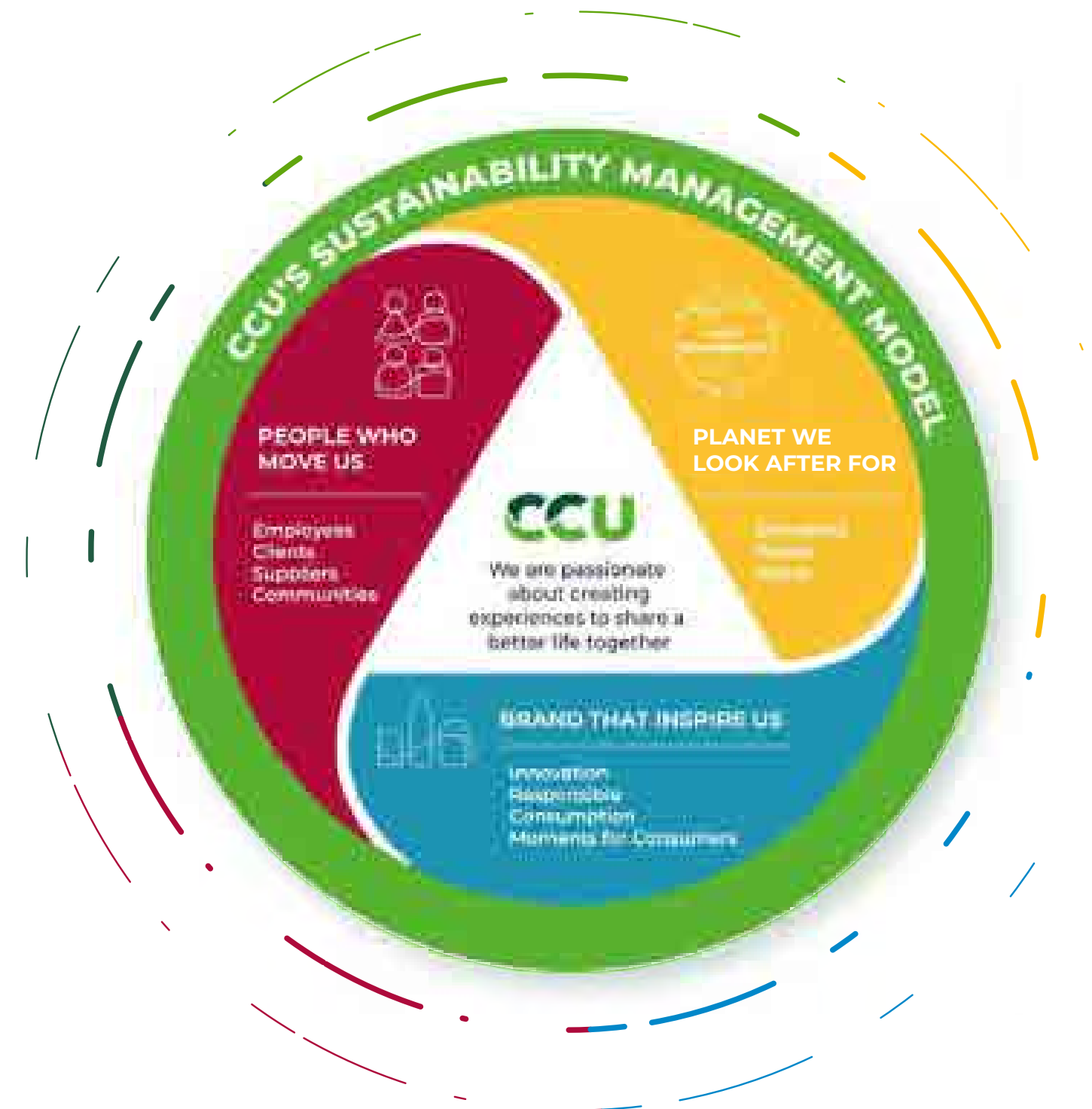
## Sustainability Model

GRI 2-14, 2-22, 2-23

Sustainability, together with Profitability and Growth, is one of the Company’s three strategic pillars. These pillars recognize the importance of developing our work with a sustainable outlook in the short, medium and long term.

CCU’s commitment integrates the challenges of economic, environmental and social performance, which are at the core of its activity. It also seeks to ensure its long-term value, taking into consideration the current and future well-being of all the people with whom it interacts, the care of the environment and the development of its brands.

The Company formalizes this vision through its CCU Sustainability Management Model, which is comprised of three pillars: (i) “People who move us”, which contemplates the work done with workers, clients, suppliers and communities; (ii) “Planet we look after for”, which covers the management of emissions, waste and water consumption and, (iii) “Brands that inspire us”, which addresses innovation, the promotion of responsible consumption and the dissemination of the value of brands to consumers; integrating the challenges of economic, environmental and social performance in line with the best practices of



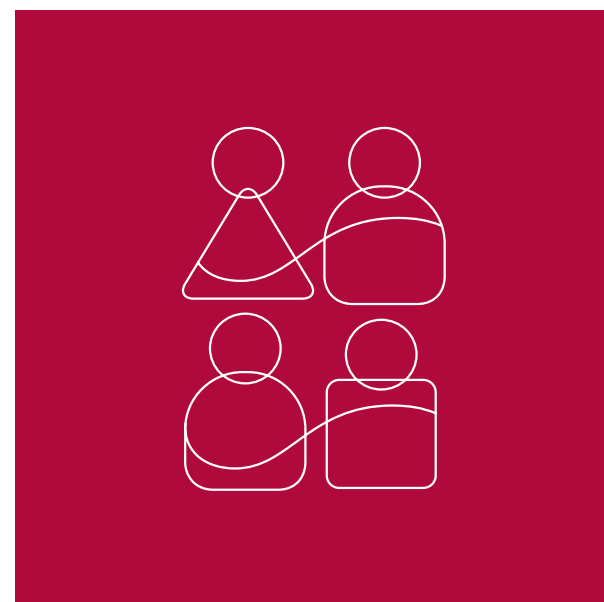
the industry worldwide, international standards and the Sustainable Development Goals (“SDGs”).

CCU has a Sustainability Committee, a governance body that directs and articulates transversally all initiatives of the Sustainability Management Model, which is chaired by the Corporate and Sustainability Affairs Officer and whose vice president is the General Controller. This Committee plays a key role in the Company, directing and articulating initiatives transversally, analyzing current situations, monitoring new industry regulations and putting into practice the vision of sustainability within the Company’s strategy.

Additionally, in order to monitor the continuous improvement of each axis of the model, we have subcommittees that respond to issues such as: innovation, clients, communities, responsible consumption, workers, suppliers, contractors and subcontractors, innovation, brands with purpose and care for our planet.

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## PEOPLE WHO MOVE US

### Workers<sup>(4)</sup>

For CCU, people are the main engine of the Company; they are a central and strategic axis in our business units and we try to continuously strengthen this interaction, seeking a better life for everyone.

As a company, we are inspired to be able to generate development opportunities, recognize the contribution of each person and establish relationships of trust through meaningful experiences throughout the working lives of all our employees in the countries where we operate.

This is how CCU plans to promote the integral development of our employees, encouraging them to live the corporate principles in an environment of a positive organizational climate and maximum safety. In accordance with the Sustainability Management Model and the people management strategy, the Company is committed to continue making progress so that all workers can achieve realization, live safely and have access to opportunities, with emphasis on increasing the labor participation of women and promoting labor inclusion. For the latter, the Company has a Human Rights and Diversity and Inclusion Policy, which is available to the public on the website [www.ccu.cl](http://www.ccu.cl).

(4) For more information, see section “5. People”.



### Clients

DSCC-18

We visualize a relationship with our clients which aspires to generate opportunities for long term mutual growth. To this end, it is essential to meet the requirements and life cycle of our clients, helping them to feel satisfied<sup>(5)</sup> with the quality and timeliness of our service.

In line with this, we constantly adapt our products and service channels, we measure our clients' satisfaction annually in the different segments and geographies, and we train our sales force in order to strengthen our customer support initiatives.

(5) For more information, see section “8.3.a. People who move us”.

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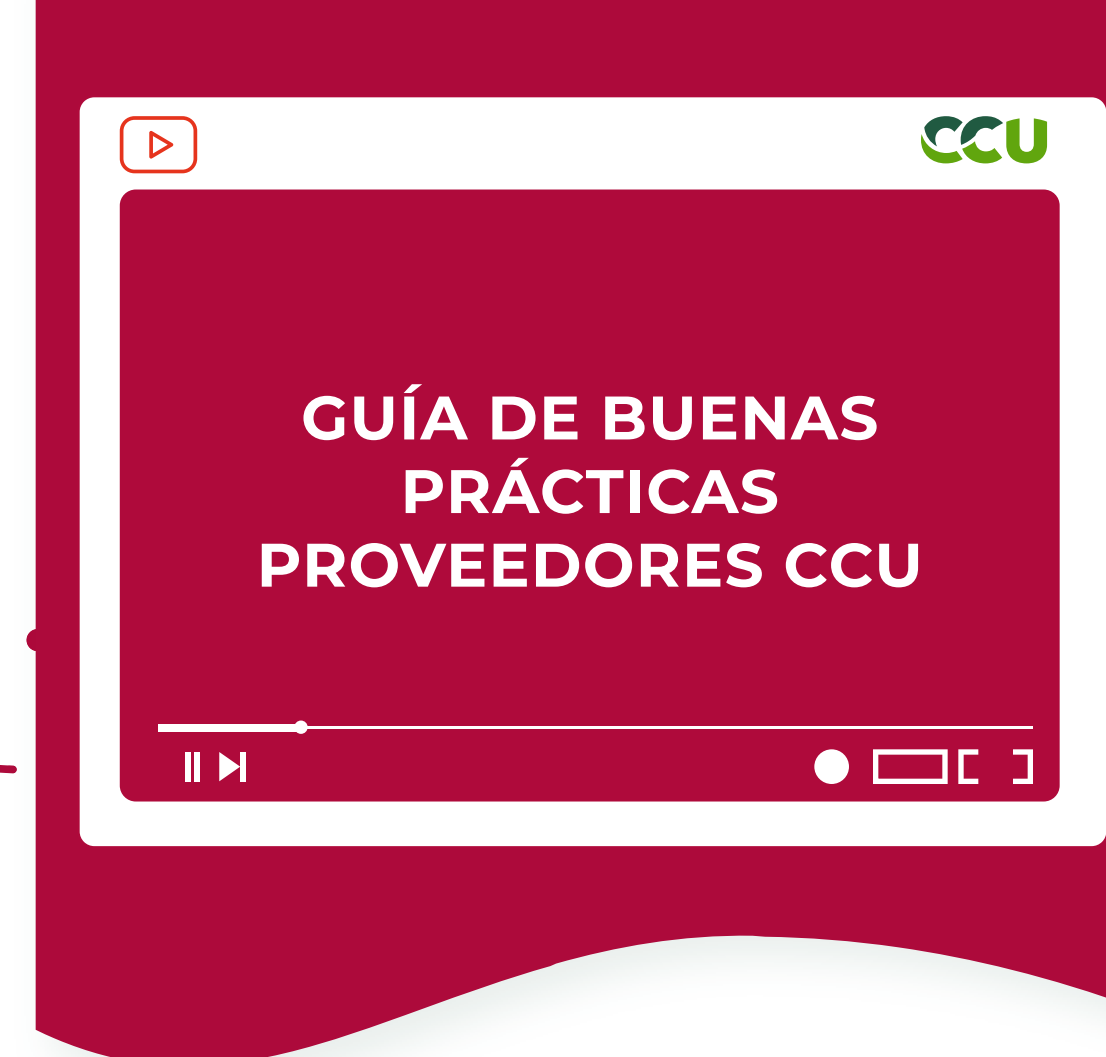
A relevant role in this process is played by CRECCU, which provides access to financing for entrepreneurs in the retail segment, supporting the growth of their businesses by providing working capital to be used in the purchase of products. It also provides technical advice and training to strengthen their skills and knowledge, helping them to make their businesses profitable. This is one of the other initiatives<sup>(6)</sup> we have implemented to get closer to our clients.

In addition, we position our clients at the center of our innovation strategy, developing digital sales tools such as Mi Carro, an online platform for clients of the traditional channel, where they can access our complete product offering, also functioning as a permanent communication channel.

## Suppliers

CCU's suppliers are strategic allies. Their contribution is essential to achieve the highest standards of quality and operational continuity, generating business synergies, promoting sustainable and collaborative relationships.

As a Company, we have a Guide of Good Practices for CCU suppliers ("GBP"), applicable to all our suppliers. This is a guideline based on three general guidelines: Business Conduct, Respect for Our People and Respect for Our Planet. As part of the continuous improvement process, we encourage our suppliers to develop means to achieve and improve compliance with the established guidelines and associated good practices. These guidelines are based on compliance with the law, rules and regulations in Chile and Argentina, respect for human rights, in accordance with the 10 principles of the United Nations Global Compact, and the generation of safe working conditions, and care for the environment in its different dimensions.



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(6) For more information, see section "8.3.a. People who move us".





## Community Engagement Principals

The Community Engagement Principles are a declaration of commitments to guide the actions of our employees with the community. They are also a guide to support the decision-making process and the implementation of strategies.

Consistently following these principles helps us protect our relationship with the community.

1.

### Respect the rights of the people with whom we relate

- Take into consideration the specific characteristics of the region.

2.

### Nurture long-term, quality relationships

- Create regular communication channels.
- Consider interest groups of different sizes.

3.

### Establish effective and efficient communication

- Be proactive with dialogue.
- Involve others in the process.
- Make management and results transparent.

4.

### Timely fulfillment of social commitments

- Get involved, get to know and be part of the territory: take an active role with the communities, their interests and concerns.

5.

### Add value to our operation centers based on sustainable socioeconomic development

- Develop a sustainable business model throughout our value chain.

6.

### Leave a positive and lasting legacy

- Strive for a sustainable and beneficial relationship in the long term.



## Communities

GRI 413-1, DSC23, DSC24

For CCU, our relationship with the community is essential, based on dialogue, trust and working together to manage our relationship with the environment. We seek to generate long-term ties with local stakeholders and institutions, promoting development and well-being. To this end, we have a strategy, procedures and a community relations manual, which defines the guidelines for managing relationships with the social environment and coordinating the Company's actions in its local territories in a fluid manner.

In the event that a negative impact is detected, we have a coordinated procedure between the different operations and Corporate support units. Additionally, there is a community complaints channel through the Customer Service Department ("SAC").

Our corporate lines<sup>(7)</sup> of action include programs to promote responsible consumption of CCU alcohol, commitment to culture, environmental education and solidarity support.

(7) For more information, see section "8.3.a. People who move us".

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SUSTAINABILITY MODEL



PLANET WE  
LOOK AFTER  
FOR<sup>(8)</sup>

In 2009 we set out our Environmental Vision 2010-2020 for our operations in Chile and Argentina, which outlined clear goals in three areas of action: (i) GHG emissions management, (ii) waste management and (iii) water management. These goals, together with other environmental initiatives, reaffirm our commitment to be an active player in the fight against climate change and a benchmark for the transition to a more circular economy.

Between 2010 and 2020 we met the proposed goals: we reduced GHG emissions per liter produced by 35.7% (the target was 20%), we reduced water consumption per liter produced by 48.6% (the target was 33%) and we achieved 99.4% in terms of solid industrial waste recovery (the target was 100%). With this progress, we decided to renew our commitment with the Environmental Vision 2030 with additional and more challenging goals, while also adding a regional scope, including operations in Chile, Argentina, Bolivia, Paraguay and Uruguay. Thus, CCU is committed to reducing, using 2010 as a base year, GHG emissions per liter produced by 50%, water consumption per liter produced by 60% and recovering solid industrial waste by 100%. In addition, we have incorporated three new goals: to use 75% of renewable electrical energy, to achieve 100% reusable, recyclable or compostable packaging, and to reach the goal that our containers and packaging contain an average of at least 50% recycled material.

(8) For more information see section “8.3.b Planet we look after for”.

Our performance is summarized in the table below:

Environmental Vision 2030

GRI 2-24, MA.10

		Goal 2020	Achleved 2022	Goal 2030
Emissions				
Reduction of GHG emission	CO <sub>2</sub> kg/hl produced	20%	43.2%	50%
Use of renewable energies	% of total energy renewable electricity	-	32.9%	75%
Waste				
Recovery of solid industrial waste	% recovery industrial waste	100%	99.5%	100%
Circular Economy: reusable, recyclable or compostable	% of containers & packaging reusable, recyclable or compostable	-	99.95%	100%
Recycled material used in containers & packaging	% of recycled material used in containers & packaging	-	29.9%	50%
Water				
Reduction of use of water	hl water used /hl produced	33%	47.2%	60%



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## Circular Economy

SASB (FB-AB-410a.2) (FB-NB-410a.2)

Circular Economy is a global challenge and is considered an essential tool to achieve a responsible use of material resources, maximizing waste recovery. CCU defines responsible waste management as a key task in which all those involved must participate and collaborate to generate a joint vision, in order to educate the community and stimulate the Circular Economy.

In the industrial area, glass, paper, cardboard, aluminum, PET and other plastics are sorted and delivered to third parties for recycling, thus promoting an industry that gives a second life to many products. This strategy has also allowed us to generate an environmental culture among our workers, who contribute ideas and have been a crucial part of improving operations. At the same time, there is a quarterly review to present, manage and implement initiatives to reduce the weight of our containers and packaging together with our suppliers.

### Main regulatory aspects in Chile

Law N° 20,920, known as the Extended Producer Responsibility and Recycling Promotion Law ("REP Law"), aims to consolidate an industry responsible for its product chain by preventing the generation of waste and its recovery and recycling. According to the legal framework, both producers and importers of the so-called priority products must be responsible for them until the end of their useful life, they become waste and their raw material can be reused.

CCU, together with the other members of the Chilean Food and Beverages Association ("AB Chile") and other companies, is part of the first collective management system (ReSimple) to meet its packaging management goals, in accordance with the REP Law. Additionally, on August 13, 2021, Law N° 21,368 was published, which regulates single-use plastic products and plastic bottles and reinforces returnability.



As part of its permanent commitment to a sustainable operation, through our subsidiary Embotelladoras Chilenas Unidas S.A., we filed a relevance consultation with the Environmental Impact Assessment System ("SEIA"), on the construction of a PET recycled resin production plant (rPET) in the municipality of Renca. Its objective is to promote the circularity in plastic material, from post-consumer recycled raw material (PET bottles) and transform it into pellet-type food-grade recycled material (food quality).

The launch of this plant will allow us to comply with Law N° 21,368, which regulates the use of single-use plastics, and with the REP Law, with a project that will contribute to the development of a new recycling process, with a project that will contribute to develop a circular economy model and the consequent reduction of waste, also mitigating climate change through the reduction of emissions since it is an operation that uses renewable energy and will avoid importing resins from distant places, making the production processes more sustainable and aligned with CCU's Environmental Policy and the challenges of our country in this matter.



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### Chilean Plastics Pact

During the year, CCU played an active role in the Chilean Plastics Pact, an initiative promoted by the Ministry of the Environment and Fundación Chile, with the purpose of advancing in the adequate use of plastic containers and packaging, promoting a more Circular Economy. The pact, in which more than 50 organizations participate in, seeks to incorporate all the actors involved in the plastics value chain, in order to share a common vision and guide their actions and strategies.

### Choose to Recycle Seal

CCU is a member of the Clean Production Agreement ("APL"), signed by several companies and led by the Sociedad de Fomento Fabril ("SOFOFA"). The #ElijoReciclar seal identifies products that meet the following requirements: i) at least 80% of the weight of the packaging is made from recyclable materials and ii) the existence of a market from the recycling industry to process this waste. By the end of 2022, almost 300 CCU products are certified to use the #ElijoReciclar seal.

### Chile Without Garbage 2040

We joined this initiative in 2019, which is led by Kyklos, which seeks to reduce, reuse and recycle 100% of the waste generated in Chile. In 2022, and in order to encourage and reinforce in people a culture around recycling habits, the third version of the contest was launched, which called for people from all over Chile to create a work of art solely from waste. The first places in the four categories exhibited their work in the exhibition #ReciclarEsUnArte at the Sala de Arte CCU Foco Social.

### Water Management

SASB (FB-AB-140a.2) (FB-NB-140a.2) 303-1

Our concern for water resources not only lies in the need for this element for our operations, but also with its availability for the human consumption in the communities that live in territories where we are present. As a result, we have a continuous efficiency plan in all our operations and throughout our value chain. In this effort, we apply continuous optimization systems and the best available technologies and practices to reduce consumption to meet our goals.

Water level measurement equipment has been installed at all groundwater collection points where we operate, with data that is reported on a regular basis. These measurements have allowed us to monitor the sustainability of the supply and to act accordingly with specific action plans.

We have a water consumption indicator related to the intensity of water use at the industrial level (hl of water captured/hl produced). In 2022, water availability monitoring was maintained at all Company facilities, with a special focus on those located in water scarcity zones declared by the General Water Directorate ("DGA") of the Ministry of Public Works.



## SUSTAINABILITY MODEL



## BRANDS THAT INSPIRE US

## Innovation

Innovation in different areas is fundamental in the industry in which we operate, as it allows us to optimize processes together with our employees, strengthen our categories and better serve our consumers, generating value to our organization and brands. CCU's innovation strategy is leveraged by two fundamental enablers: technology and people. Thus, we have defined three areas of innovation: Product innovation, adjacent and disruptive innovation, and incremental innovation.

- **Product innovation<sup>(9)</sup>**: At CCU we promote the development of new products and formats in the categories in which we participate and in the exploration of new opportunities, responding in a timely manner to new trends and consumer preferences.
- **Incremental innovation<sup>(10)</sup>**: at CCU we improve our processes by promoting a culture of permanent optimization, developing and executing initiatives that add value and help maintain our leadership and advantages.
- **Adjacent and disruptive innovation**: leveraged on technology, we seek to generate high-impact results to enter new markets or to meet new needs of our clients and consumers.

(9) For more information see section "2.2 History – 2022 Results".

(10) For more information see section "4. Strategy".

## Decálogo Un Consumidor RESPONSABLE



### Responsible consumption and balanced portfolio SASB (FB-AB-270a.4) (FB-NB-260a.2)

Through our multi-category offering, we promote responsible consumption through a balanced portfolio of both alcoholic and non-alcoholic beverages. In this way, people can choose from a variety of products, according to each consumption occasion. We are constantly innovating our portfolio to deliver products of the highest quality, responding to new trends and consumer expectations.

For CCU, promoting and educating a culture of Responsible Consumption<sup>(11)</sup>, is considered a responsibility and represents a concrete contribution to the community, delivering constructive messages, in a clear and purposeful way about our products and how to consume them correctly and consciously.

(11) For more information see section "8.3.c. Brands that inspire us".



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The education and dissemination of Responsible Alcohol Consumption is the responsibility of many actors in society, such as the authorities, who play a regulatory, supervisory and, especially, educational role with the community; retail, which has the closest relationship with consumers; the members of CCU, as great ambassadors; families, who are the main educators of their children and an example for them; suppliers, as great partners to spread the message and, above all, consumers as the main actors of self-care.

With this vision, since 1994 CCU has been developing the Responsible Alcohol Consumption Promotion Program, an integrated strategy of actions that invites different actors in society to develop a series of initiatives, with the objective of educating and informing, which translates into four areas of work:

- **Educate in the Family Program:** workshop aimed at fathers, mothers and guardians, for the prevention of underage consumption. Technical information and communication tools are provided to encourage formative dialogue in the family.
- **No Sale of Alcohol to Minors:** campaigns in alliance with CCU clients, focusing on liquor stores and stores with alcohol licenses, which seeks to reinforce the Alcohol Law and invite neighbors to join in to ensure that minors do not have access to alcohol through purchases made by adults.
- **Educational campaigns on responsible consumption and Road Safety:** aimed at society, reinforcing the incompatibility between alcohol consumption and driving, educating on respecting traffic laws and safe driving, especially during national holidays and the end of the year. These are awareness and education campaigns, aimed at promoting responsible celebration, road coexistence and the promotion of responsible alcohol consumption. In addition, we continue to carry out road safety education talks with Fundación Emilia for students in third and fourth grades.
- **Corporate Self-Regulation Codes:** a code that establishes regulations related to responsible alcohol consumption for employees, marketing agencies, advertising and production companies. These are guidelines to promote innovative, effective and inspiring commercial communications and, at the same time, ensure that the Company complies with the highest standards of corporate responsibility. Your marketing communications should be designed and targeted explicitly for people authorized to consume alcoholic beverages in accordance with local legislation. In addition, alcohol should not be presented as a behavior modifier.



Together with the Responsible and Responsible Consumption program, we continue to make progress in the incorporation of more alternatives with lower alcohol content or without alcohol in the categories of beer, sparkling beverages and ready-to-drink cocktails.

In the segment of non-alcoholic beverages, CCU complies with regulations on the nutritional content of its products, adequately informing consumers and innovating its portfolio to deliver the best products in all categories and responding to consumer trends. In all our CCU product categories, the ingredients that are analyzed and used are within the framework of the legislation and approved by the competent authority. In addition, the Innovations Committee and the Product Reformulation Program examine formulations and new ingredients that could be used, always seeking to maintain product quality and strictly complying with current regulations.

In addition, CCU constantly monitors consumer trends to have products that meet their needs. In recent years we have seen that wellness trends and more natural products have been gaining strength among consumers, an area in which we are also present.





## GRI 417-1

Product labeling in our product portfolio complies with the regulations in force in the country of sale. For example, in Chile, we comply with the Food Sanitary Regulation for non-alcoholic products (soft drinks, water, juices, powdered juices, energy drinks), and its modification with Law N° 20,606, “On the Nutritional Composition of Food”; Law N° 18,455, which sets Standards on Production, Processing and Marketing of Ethyl Alcohols, Alcoholic Beverages and Vinegars, regulated in Decree N° 78 of the Ministry of Agriculture of 1986. For all these regulations, the labeling applies to 100% of the Company’s products. In addition, CCU adheres to industry best practices in terms of consumer information (such as the Daily Food Guide, GDA). In addition, the Company has a series of internal self-regulation tools for labeling and communication of all its products: the CCU Message System (“SMCCU”), the Code of Responsible Commercial Communications and the CCU Alcohol Policy.

Regarding the quality and safety of our processes and products, we have robust processes, work protocols and international certifications<sup>(12)</sup> that allow us to comply with high industry standards. We develop our products under the Food Sanitary Regulations in Chile, and each country is governed by the existing regulations and, in special cases, we turn to the Catholic University and the Institute of Nutrition and Food Technology (“INTA”).

## Consumers

In search of continuous growth of Brand Value, we have built our Preference Model, which identifies the causes and variables that have an impact on the valuation of our brands and, consequently, on the business. Brands are the key asset of our company, therefore, under a portfolio strategy, each of our brands defines a desired positioning, which frames the management of the four drivers: advertising, product, point of sale and price. This is intended to result in the following effects: greater market share, higher revenues and category development.



For CCU, it is a priority to respond to consumer expectations and provide the highest quality of service. To this end, CCU has a Customer and Consumer Service Policy, which establishes the procedures for dealing with inquiries, requests, compliments and complaints received through the various customer service platforms.

## Conflicts of interest

## GRI 2-15

CCU has a “Conflict of Interest Declaration” procedure and a Code of Business Conduct, which establish the Company’s guidelines for detecting and managing conflicts of interest. In addition, all employees who join CCU must complete the “Declaration of Conflict of Interest” and update it whenever this situation changes, or at least once a year.

In addition, the Board of Directors’ Code of Conduct contains a chapter on conflict of interest.

To safeguard free competition, CCU has a Competition Compliance Program that includes prevention, detection, response and monitoring activities.



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(12) For more information see “8.3.c. Brands that inspire us”.



# Interest Groups

GRI 2-29, 3-1, 3-2

CCU identifies the topics that are of interest to its different audiences through materiality studies. The last materiality study was carried out in 2021, revealing the priority topics and content for each stakeholder group. This information allows us to understand in a more robust way the issues that have the greatest impact both inside and outside of our operations, driving us to establish tangible action plans.

In 2022 CCU conducted a new materiality study, incorporating the double impact approach. We did this in order to identify the issues that generate an impact on both stakeholders and the environment and that, in turn, can generate an impact on the management of the company. This approach allows us to identify and reflect on possible new challenges that we must address as an organization.

## What is double materiality?

Double materiality is the intersection between financial materiality and environmental and social materiality. It seeks to identify the company’s material issues that have a positive and/or negative impact for stakeholders and the environment, and at the same time, the external issues that can impact or influence the company’s value generation in the short, medium and long term.

The study responds to the GRI guidelines and the requirements of NCG N° 461 of the CMF, through the adoption of the Sustainability Accounting Standards Board (“SASB”) guidelines, corresponding to the alcoholic and non-alcoholic beverage industry sectors.

The Company performed three steps in the Double Materiality process:

- 1 Identification
- 2 Survey and assessment
- 3 Priorization and validation

## Identification

In order to identify the external impacts on the organization, we reviewed the issues stated in the SASB standard for the alcoholic and non-alcoholic beverages industries. Meanwhile, to identify the impacts of the organization on the environment and stakeholders, we used the GRI methodology stages.

The first stage consisted in a review of documents, which made it possible to identify issues of internal and external impact.

From this first stage, we identified 33 issues, which were addressed in greater depth in the next stage.

## Survey and assesment

Subsequently, we conducted a survey in order to deepen our understanding of the identified impacts through a qualitative methodology.

The stakeholders that were consulted were:



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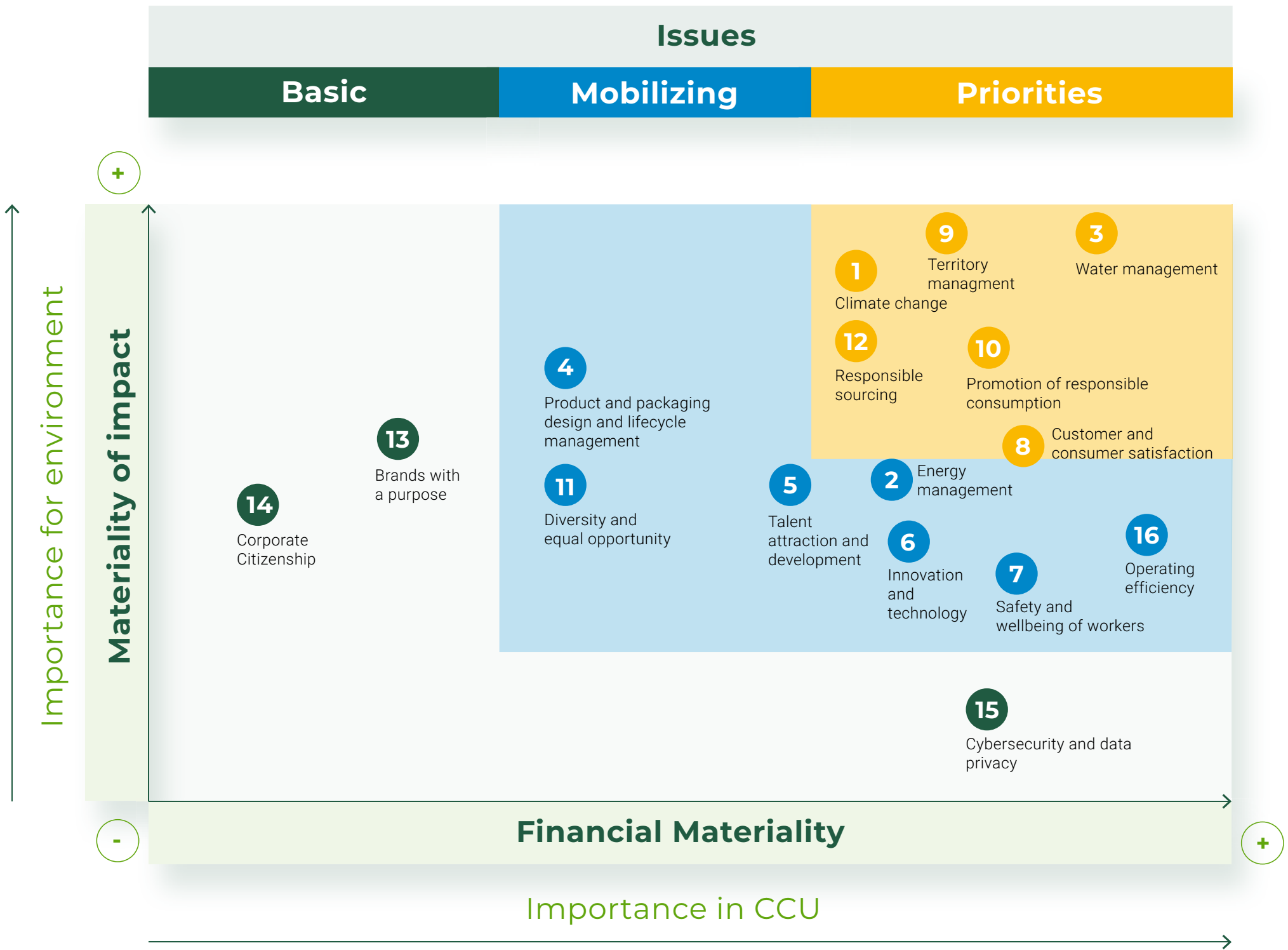
Prioritization and validation

For the prioritization, a frequency analysis was performed considering the review of initial information and the stakeholder responses in the survey. Those issues with the highest frequency were presented to the CCU Executive Committee, through a workshop, to evaluate the level of impact.

With these results, a double-entry matrix was constructed to present the impacts of financial materiality and the impacts of social and environmental materiality, resulting in 16 material issues from this process.

Finally, the double impact matrix was validated by CCU’s Corporate Affairs and Sustainability team.

Double impact matrix



Based on the matrix, the material issues are divided into three groups:

Basic issues	Mobilizing issues	Priority issues
<p>The minimum issues of a responsible operation.</p> <ul style="list-style-type: none"><li>Brands with a purpose</li><li>Cybersecurity and data privacy</li><li>Corporate citizenship</li></ul>	<p>Issues where management mobilizes the organization internally.</p> <ul style="list-style-type: none"><li>Operating efficiency</li><li>Energy management</li><li>Innovation &amp; Technology</li><li>Safety and wellbeing of workers</li><li>Product and packaging design and lifecycle management</li><li>Talent attraction and development</li><li>Diversity and equal opportunity</li></ul>	<p>Issues where management generates a double impact, both on the environment and on the organization.</p> <ul style="list-style-type: none"><li>Water management</li><li>Territory management</li><li>Climate change</li><li>Responsible sourcing</li><li>Customer and consumer satisfaction</li><li>Promotion of responsible consumption</li></ul>

Although the following topics were part of the materiality study, they were excluded from the prioritization exercise because they were considered essential and permanent issues for CCU’s management:

Quality and safety of the product

Ethics and transparency

Free competition

Regulatory compliance

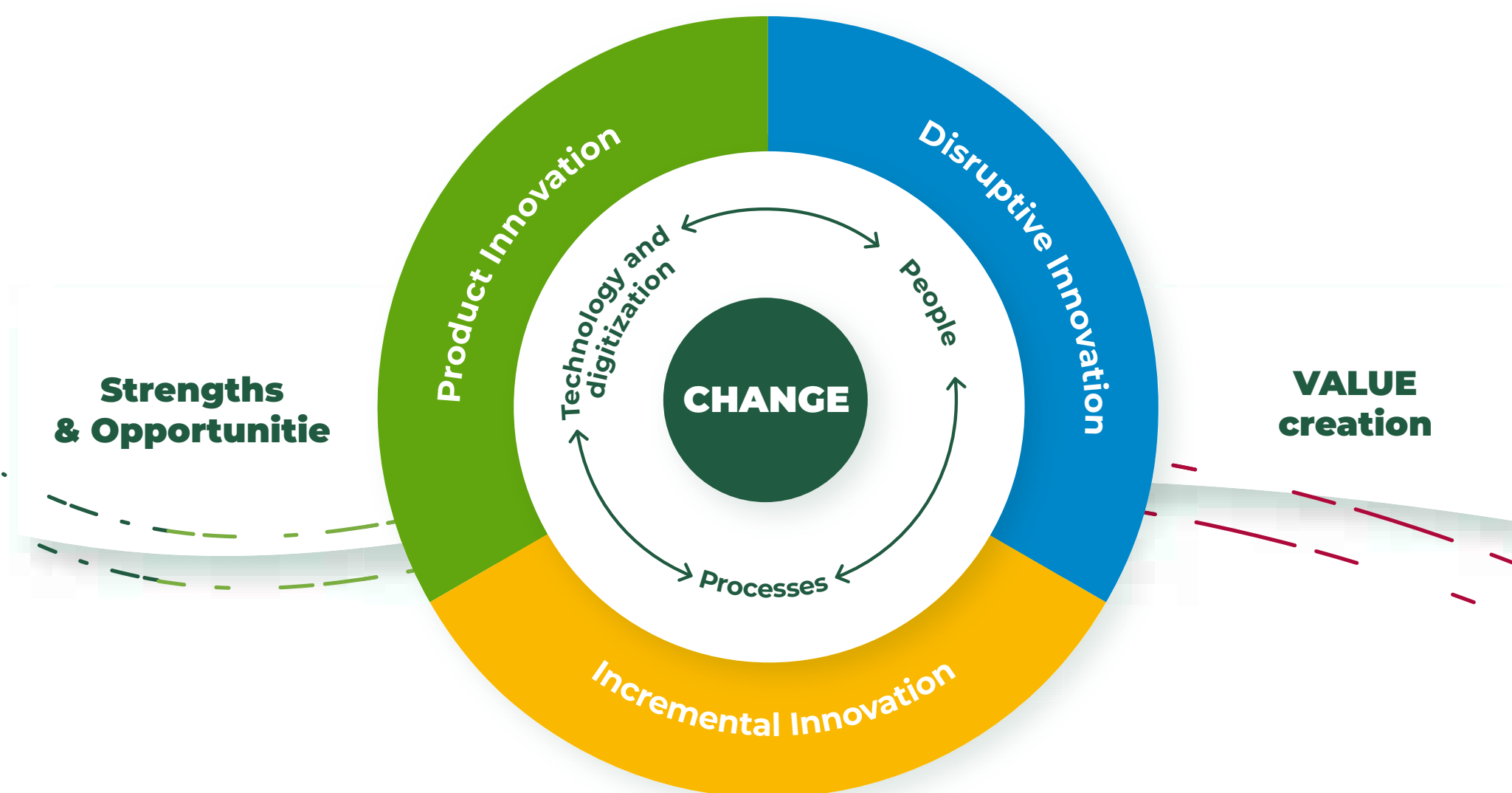


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## Research & Development

As detailed in the previous section, innovation is part of our CCU Sustainability Management Model, covering three areas: product innovation, disruptive innovation, and incremental innovation.

Disruptive innovation is the focus of our investment in research and development, since through technology we seek to generate high-impact results either to enter new markets or to satisfy new customer and consumer needs. For this purpose, we have an innovation fund that allows us to secure financing for the most promising initiatives. Internally, the Company also has a team dedicated to developing artificial intelligence and data mining algorithms, applying frontier technologies to solve complex business problems. Thus, under this innovation umbrella we have developed tools focused on the optimization and efficiency in the sales process to our clients, and the expansion of our e-commerce platforms, in order to improve the experience of our clients and consumers, highlighting the B2B platform “Mi Carro”, aimed at our retail clients and “La Barra” our e-commerce sales channel, with a growing regional focus.



As part of this, CCU develops INNPACTA, a regional Open Innovation program that seeks to identify answers for the beverage industry; and Despega, a program that promotes ideas proposed by CCU employees to solve business challenges.

## Diversity and inclusion

GRI 406-1

We have a diversity and inclusion policy, which allows us to put our purpose into practice, advance our strategy and live the principles of our corporate culture. No organizational, social or cultural barriers have been detected that could be inhibiting the natural diversity of our organization. We also have a Compensation Policy, which is detailed in section 3.4 of this document.

### Human Rights and Diversity and Inclusion Policy<sup>(13)</sup>

We promote diverse and inclusive workplaces in a framework that fosters respect for human rights in all people's work. CCU's Corporate Diversity and Inclusion Policy values the unique characteristics of each employee, with different visions, experiences and origins or conditions.

In this way, we renew our commitment to respect and value pluralistic teams, favoring the personal and professional development of its employees. This guideline is developed within the framework of the Corporate Human Rights Policy, at a regional level.

Other operational policies and procedures were also adopted in accordance with these commitments. In terms of risk management, we carried out Human Rights evaluations of labor practices, corresponding to legal compliance regarding child labor, verifying that there have been no cases of minors working at CCU.

(13) The commitments stated in the Corporate Human Rights Policy and the Diversity and Inclusion Policy are publicly available on the corporate website, Policies and Codes section (<https://www.ccu.cl/publicaciones-ccu/>). As in previous periods, during 2022 there were no complaints of discrimination in the Company.

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## Identification of skills and knowledge

CCU encourages the personal and professional development of its employees, and for this purpose relies on the Performance Management process. This is an annual cycle that seeks to align the principles of SER CCU and the objectives of the employees and the company, in addition to contributing to the permanent improvement of results and the strengthening of the Organizational Culture.

This process generates a formal occasion of dialogue between leader and employee regarding expectations, results, and areas of improvement; the process also measures workers' performance in relation to goals and principles and helps identify strengths and opportunities for improvement to manage future development actions.

The process, which is done online, guarantees the confidentiality and transparency of the information, and the employee has access to a copy of his or her evaluation as a backup. To be part of the process, the employee must have been at the company for at least six months, with an indefinite-term contract.

The performance evaluation measures the following:

**SER CCU Principles, Excellence - Integrity - Delivery - Empowerment**

These are a reflection of what CCU is, and are transversal to all the Company's employees, guiding our work and decision making. Those who are leaders of teams are evaluated according to the Being CCU Leadership Roles: Influence with Excellence, Inspire with Empowerment, Develop with Commitment and Model with Integrity. To facilitate the evaluation, each principle and each role has been translated into behaviors that allow for a more objective assessment, each of which is evaluated in on a scale up to five.



### Objectives or functions of the position

GRI 404-3

The person's objectives are evaluated in relation to the position, aligned with the organizational strategy and the corresponding area. In addition, the objectives of managers and assistant managers include evaluation of performance with the balanced scorecard.



### Overall Performance

The employee's overall performance is measured on a scale from 1 to a maximum of 5, considering the Principles and Objectives section.

We also ensure the development of our people by providing quality training that contributes to strengthening the organizational culture based on the principles of SER CCU and allows us to be a differential in the preparation and training of our people.

The Company also has an upward evaluation process, which allows employees to evaluate<sup>(14)</sup> their direct supervisor and identify opportunities for improvement at the organizational and individual level. CCU also promotes the generation of organizational identity and culture through the Roles of SER CCU.

(14) For more information see section "8.3.a. People who move us".



**Recruitment and Selection<sup>(15)</sup>**

Our recruitment and selection process seeks to identify, attract and select the best talent available. CCU ensures that our recruitment and selection process is aligned with the strategic objectives and principles of SER CCU, attracting and selecting through an Employer Brand strategy. Also, the Human Rights and Diversity and Inclusion Policy ensures that candidates are treated with dignity and respect throughout the recruitment process, in order to guarantee equal opportunities.

To initiate the selection process, we work actively with the various recruiting agencies: universities, institutes, technical colleges and high schools, municipalities, digital portals and social networks, and with our employees, through internal mobility opportunities. Additionally, we have a program for the development of first-time job experience for interns.

Work experience at CCU is well regarded and valued, as we foment long-term career development, with opportunities within Chile and abroad. The broad multi-category beverage portfolio, diverse business units and brands offer a diverse platform for professional growth.

Recruitment processes are managed on online platforms that support the different stages of the process, from advertising, recruitment, and candidate selection. All available vacancies are hosted on the portal Trabaja en CCU, which is available at: <https://www.trabajaenccu.cl/>



(15) For more information see section “8.3.a. People who move us”.

**Organizational Climate<sup>(16)</sup>**

DSCL-15

The organizational climate reflects the perception that employees have of their work environment. At CCU we measure the climate annually through a survey of all employees who have been at the Company for a minimum of six months with a permanent contract. Participation is voluntary and the data provided by employees is treated confidentially.

The survey is a self-report questionnaire in which the worker indicates his level of agreement with a series of statements about his work environment.

The same Organizational Climate model has been used for the last four years, which includes the Global Climate Indicator (GCI) and 13 dimensions of work. The GCI encompasses the employee’s attitudes towards the organization and accounts for a state of well-being and the intention to remain in the organization. It includes the following elements:



In 2022, the Organizational Climate survey achieved 87% job satisfaction at the consolidated level, with 96% workforce participation.

(16) For more information see section “8.3.a. People who move us”.



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### Internal mobility and promotional<sup>(17)</sup>

DSML16, DSML17

CCU shows its commitment to the career development of its employees through internal mobility and promotion, which is strategic piece of the People Management Model. Considering the purpose of the position, functions and scope, in general, employees may apply and compete for positions which become available.

In this way, we provide development opportunities and enable movement and professional development among the different functions and business units. The publication of the competitions is done through an internal mail where the application requirements are indicated.

The applicant must have a minimum of one year of seniority in the current position and have a positive evaluation. The Company defines as “Promotions” all changes of position with an increase in hierarchical level or change of function with an increase in remuneration.



Within the framework of the Talent Management processes, we worked with methodology and reviewed the development plans, covering 100% of the Company's executives (managers and assistant managers).

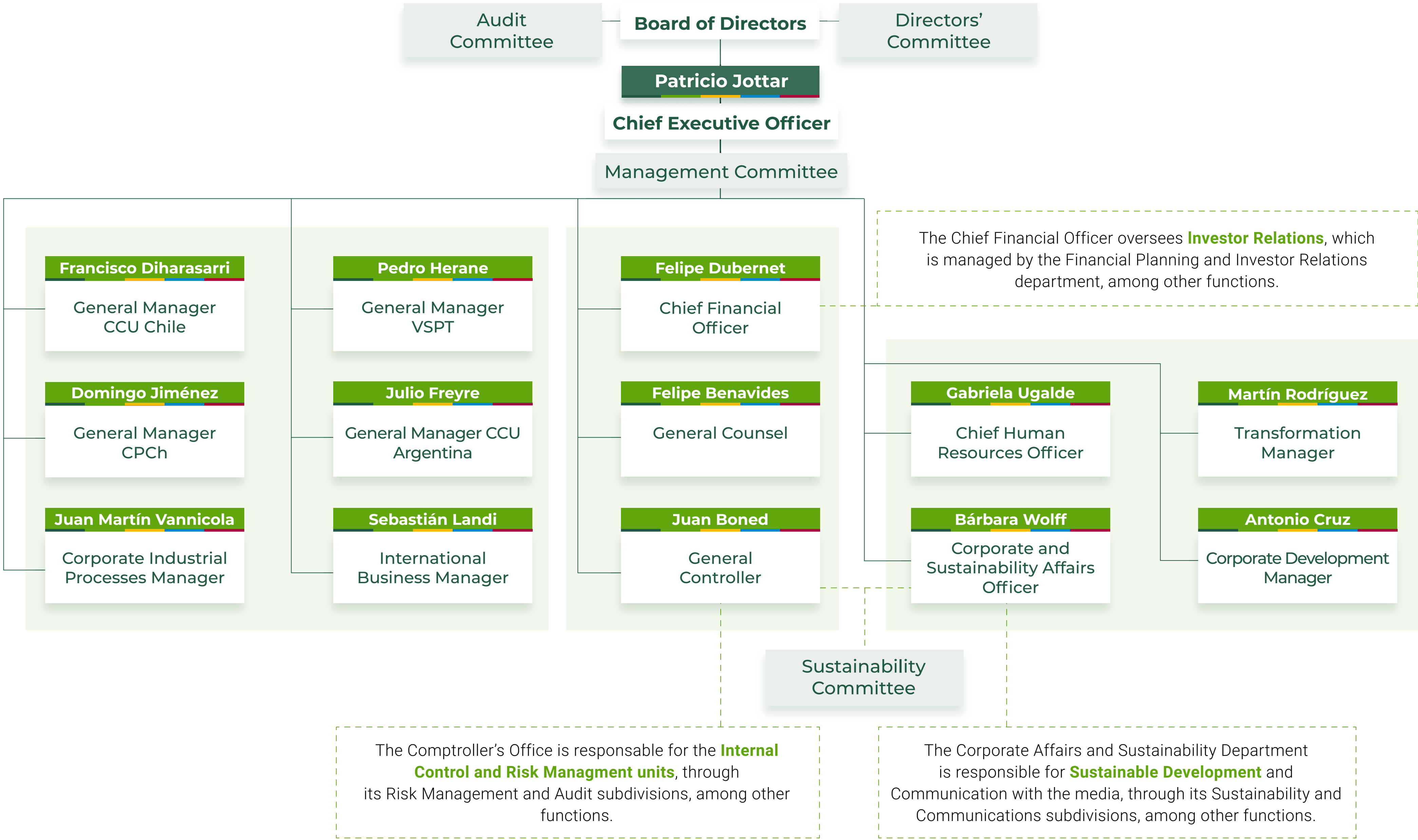
In addition, development and succession plans were reviewed for all CCU managers in working sessions with the Management Committee.

Regarding the Board of Directors, on April 13, 2021, Law N° 21,314 was published in the Official Gazette, which introduces amendments to various legal bodies, including, among others, Law N° 18,046 on Corporations, establishing the obligation of the Board of Directors of the parent company of a company supervised by the CMF to establish and disseminate a general policy for the election of directors in its subsidiaries that complies with the minimum requirements established by the CMF, which has not yet been enacted.

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(17) For more information see section “8.3.a. People who move us”.

# Organization chart



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3.2 Board of Directors

Matrix of knowledge and experience of the Board of Directors

GRI 2-9, 2-10, 2-11, 2-17



We would like to highlight that our Board of Directors, in addition to the individual experience in sustainability issues, have a shared experience, which is the direction and promotion of our CCU Sustainability Management Model, especially the goals of reducing emissions and water consumption, waste recovery, as well as matters related to the challenges of community relations, among others.

Board Member	Experience in the beverage industry	Experience in other industries	Expertise in sustainability	Other expertise and experience
<div></div> <div><b>Andrónico Mariano Luksic Craig</b> Chairman Titular Director</div> <div>Company director</div> <div>Designation date: November 3, 1986 (Director) April 2013 (President)</div> <div>At CCU since: November 1986</div>	He is currently a member of the Board of Directors of the Company's principal subsidiaries, including Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Compañía Cervecerías Unidas Argentina S.A., La Barra S.A., Central Cervecera de Colombia S.A.S., and Zona Franca Central Cervecera S.A.S.	También es actualmente Presidente del Directorio de Quiñenco S.A. y LQ Inversiones Financieras S.A., Vicepresidente del Directorio de Banco de Chile y Compañía Sud Americana de Vapores S.A., además de miembro del Directorio de Antofagasta PLC y varias otras compañías e instituciones.	He has extensive experience in corporate governance, with more than 35 years in management positions in companies in various sectors and countries. From the social perspective of sustainability and human development, he has created and has been director, among others, of the foundations Amparo y Justicia, Oportunidad and Te Apoyamos, as well as the entrepreneurship program Impulso Chileno. He has promoted the presence in Chile of academic institutions such as Harvard, MIT, Columbia and Tsinghua, and has participated in the World Economic Forum, a global initiative for public-private cooperation, which among its main areas includes ESG, climate change and the future of work.	Mr. Luksic is Trustee Emeritus of Babson College, a member of the Harvard Global Advisory Board, the Global Projects Council of Columbia University, the International Advisory Board of the Blavatnik School of Government at Oxford University, a member of the International Advisory Board of the Tsinghua University School of Economics and Management and the Fudan University School of Management, and the Executive Panel for the Americas of the MIT Sloan School of Management.



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Board Member	Experience in the beverage industry	Experience in other industries	Expertise in sustainability	Other expertise and experience
<div></div> <div><b>Carlos Molina Solís</b> Vice President Titular Director</div> <div>Bachelor in Business Administration, MBA</div> <div>Mr. Molina holds a BBA degree from the University of Houston and an MBA degree from the University of Texas.</div> <div>Designation date: April 11, 2012 (Director) May 2018 (Vice President)</div> <div>At CCU since: April 2012</div>	He is a member of the Board of Directors of several subsidiaries of the Company, including Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Compañía Cervecerías Unidas Argentina S.A., Viña San Pedro Tarapacá S.A. and Compañía Pisquera de Chile S.A. He has over 30 years of management and strategic consulting experience in multiple industries, especially in beverages and consumer products in the Americas. In beverages his roles have included Business Development for Heineken Americas B.V., Planning and Strategy for Femsa Cerveza S.A. de C.V., and member of the Board of Directors of Kaiser in Brazil.	Previously, he was a partner at Booz, Allen & Hamilton, a global business consulting firm. In this capacity, he led strategy and supply chain efforts in supermarkets, food, beverage and other consumer goods companies.	At CCU, he is involved in the monitoring of environmental goals, such as waste to landfill reduction, water consumption reduction goals and energy use reduction goals, among others, as well as the company's work environment.	Mr. Molina has expertise in corporate governance, finance, accounting, auditing, risk management, mergers and acquisitions.
<div></div> <div><b>María Gabriela Cadenas</b> Titular Director</div> <div>Systems Engineer Universidad Metropolitana de Caracas, Venezuela and MBA from Universidad Politécnica de Madrid, Spain.</div> <div>Designation date: October 5, 2022</div> <div>En CCU desde: octubre 2022</div>	She currently serves as Senior Vice President Digital and Technology, Americas - The Heineken Company. Also, she is a member of the Board of Directors of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A.	Ms. Cadenas is a technology and business executive with more than 20 years of experience leading business transformation in industries such as consulting, telecommunications, financial services, pharmaceutical and FMCG. She has a strong track record in accelerating business growth by combining emerging technologies, business process optimization and shared services.	She has experience in the systemic approach to corporate sustainability, in order to not only give visibility and explain indicators, but also to collaborate in helping the organization to maintain its activity in the long term, taking into account economic, environmental and social aspects (carbon footprint, water usage, equity and inclusion, responsible consumption, circularity, community development, among others).	Ms. Cadenas has been recognized twice by HITEC Top 50, as Hispanic Technology and Digital Transformation leaders.



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Board Member	Experience in the beverage industry	Experience in other industries	Expertise in sustainability	Other expertise and experience
<div></div> <div><b>Vittorio Corbo Lioi</b> Independent Titular Director</div> <div>Degree in Business &amp; Economics (Ingeniero Comercial) and PhD in Economics</div> <div>Mr. Corbo holds a degree in Business and Economics (Ingeniero Comercial) from the Universidad de Chile and a PhD in Economics from MIT.</div> <div>Designation date: April 11, 2012</div> <div>At CCU since: April 2012</div>	<p>He has been a member of the Directors' Committee of Compañía Cervecerías Unidas S.A., of which he is currently Chairman, in his capacity as an independent director, since he was elected to the Board in April 2012. He has also been a member and Chairman of the Audit Committee since April 2012.</p>	<p>He was Chairman of the Central Bank of Chile between 2003 and 2007, Board Member of Banco Santander S.A. (Spain) between 2011 and 2014, Chairman of the Board of Banco Santander Chile between 2014 and 2018, and Board Member of Grupo Santander-Mexico, Banco Santander Chile and ENDESA Chile. He is also an economic advisor to large Chilean and foreign companies and family offices.</p>	<p>As Chairman of the Central Bank, he led the modernization of its governance by strengthening transparency, controllership and risk management. This occurred at a time when the institution suffered a crisis due to information leaks, which implied strengthening cybersecurity and risk management in order to protect the autonomy of the Central Bank. At Banco Santander, he was an active member of the risk committee and was the driving force behind the creation of a whistleblower channel and the company's responsibility policy. He was also a member of the Presidential Advisory Council against conflicts of interest, influence peddling and corruption. He is also a member of the Advisory Board of the Aportes Foundation, a foundation that supports the management and sustainability of social development institutions. At CCU, he is involved in monitoring the goals we have established as a Board of Directors in environmental matters, such as the reduction of waste to landfill, water use reduction goals and energy use reduction goals, among others, as well as the company's work environment.</p>	<p>He was a senior executive at the World Bank in Washington, DC and director of its macroeconomic adjustment and growth division.</p> <p>He has taught economics in Canada, the United States and Chile. He has consulted extensively for the World Bank, IDB, US-AID, the Canadian Development Agency (CIDA), the Swedish Development Agency (SIDA), the Foundation for Advanced Studies in Development of Japan (FASID) and the OECD. He was also a visiting scholar at Stanford University and the IMF.</p>



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Board Member	Experience in the beverage industry	Experience in other industries	Expertise in sustainability	Other expertise and experience
<div></div> <div><b>José Francisco Pérez Mackenna</b> Titular Director</div> <div>Degree in Business &amp; Economics (Ingeniero Comercial) and MBA</div> <div>Mr. Perez received a degree in Business &amp; Economics (Ingeniero Comercial) from the Pontificia Universidad Católica de Chile and an MBA from the University of Chicago.</div> <div>Designation date: July 3, 1998</div> <div>At CCU since: February 1991</div>	He is a member of the Board of Directors of several companies, including Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Viña San Pedro Tarapacá S.A., Compañía Cervecerías Unidas Argentina S.A. and Compañía Pisuera de Chile S.A. Previously, between 1991 and 1998, he was the Chief Executive Officer of Compañía Cervecerías Unidas S.A.	He has been the Chief Executive Officer of Quiñenco S.A. since 1998. He is also a member of the Board of Directors of Inversiones y Rentas S.A., Banco de Chile, Banchile Corredores de Seguros S.A., LQ Inversiones Financieras S.A., Sociedad Matriz SAAM S.A., Nexans S.A., Hapag Lloyd and Invexans Limited. He is also Chairman of the Board of Directors of Compañía Sudamericana de Vapores S.A., Empresa Nacional de Energía Enex S.A., Invexans S.A. and Tech Pack S.A.	From his position as a Board member of several companies, he has played an important role in driving relevant progress in matters related to sustainability. For example, Sociedad Matriz SAAM S.A. is leading the use of electric propulsion in the global tugboat industry; Hapag Lloyd actively participates in the shipping industry's transition to fuels with lower GHG emissions; and Nexans S.A. is one of the major enablers of the global energy transition through the provision of high voltage cables.	He has been a professor at the School of Management of the Catholic University of Chile, he is a columnist for the newspaper La Tercera and he frequently participates in forums, speaking about economics, management and leadership, both in Chile and abroad.
<div></div> <div><b>Pablo José Granifo Lavín</b> Titular Director</div> <div>Degree in Business &amp; Economics (Ingeniero Comercial)</div> <div>Mr. Granifo received a degree in Business &amp; Economics (Ingeniero Comercial) from the Pontificia Universidad Católica de Chile.</div> <div>Designation date: April 3, 2013</div> <div>At CCU since: April 2013</div>	He has been Chairman of the Board of Banco de Chile S.A. since 2007 and Chairman of the Board of Viña San Pedro Tarapacá S.A. since 2013. He is a member of the Board of Directors of Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A. Previously, he was CEO of Viña Santa Rita S.A.	In addition, he is Chairman of the Boards of Banchile Asesorías Financieras S.A., Socofin S.A. and Banchile Administradora General de Fondos S.A. and member of the Executive Committee of Banchile Corredora de Seguros Ltda. He is also a member of the Board of Directors of Empresa Nacional de Energía Enex S.A.	As chairman of Banco de Chile, he has actively participated in the incorporation of ESG variables in the Bank's management. Thus, in recent years he has promoted the publication of policies on sustainability, inclusion, non-discrimination and respect for diversity, as well as policies related to environmental care, among others.	Moreover, from his role in the Association of Banks and Financial Institutions in Chile, he has witnessed the evolution and importance of sustainability management, promoting the protection of personal data and the importance of promoting a culture of strong cybersecurity within companies and citizens in general.



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Board Member	Experience in the beverage industry	Experience in other industries	Expertise in sustainability	Other expertise and experience
<div></div> <div><b>Rodrigo Hinzpeter Kirberg</b> Titular Director</div> <div>Lawyer</div> <div>He received his law degree from Pontificia Universidad Católica de Chile.</div> <div>Designation date: July 7, 2015</div> <div>At CCU since: July 2015</div>	Member of the Board of Directors of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Compañía Cervecerías Unidas Argentina S.A. and Inversiones y Rentas S.A.	He is also member of the Board of Directors of Empresa Nacional de Energía Enx S.A., Enx Corp Ltd. (UK), Enx CL Ltd. (UK) Invexans S.A., Invexans Limited (UK) and Tech Pack S.A. Through these positions, he has acquired experience in the energy, commercial and manufacturing sectors.	Through his presence on the aforementioned Boards, he has acquired experience in sustainability, participating in corporate initiatives aimed at improving and promoting the development of sustainability in various areas of the company.	Since 2014 he has been the Chief Legal Officer of Quiñenco S.A. Previously, he was Minister of the Interior (2010-2012) and then Minister of Defense of the Government of Chile (2012- 2014).
<div></div> <div><b>Rory Cullinan</b> Titular Director</div> <div>Board member of companies</div> <div>Designation date: May 9, 2018</div> <div>At CCU since: May 2018</div>	Member of the Board of Directors of Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A.	Mr. Cullinan has extensive experience in different markets and sectors, working in Europe, Africa, the Americas and Russia. Mr. Cullinan held various positions at the Royal Bank of Scotland, including Executive Chairman of the Investment Bank. He also has experience in water utilities, chemicals, retail, agriculture, private equity, aviation leasing. He is currently an advisor to several companies.	Extensive experience in corporate governance within the financial sector. Mr. Cullinan was involved in the modernization and review of Royal Bank of Scotland's corporate governance during the 2008 financial crisis, engaging with regulators, governments and investors. He also has experience in public company governance issues. Management of two water supply companies requiring long-term sustainability planning.	Mr. Cullinan also has experience in regulatory matters, government relations and restructuring of financial companies.



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Board Member	Experience in the beverage industry	Experience in other industries	Expertise in sustainability	Other expertise and experience
<div></div> <div><b>Marc Gross</b> Titular Director</div> <div>Engineer</div> <div>Mr. Gross holds engineering degrees from the Ecole Nationale Supérieure des Arts et Métiers in Paris, France and from the Technical University of Aachen, Germany</div> <div>Designation date: May 6, 2020</div> <div>At CCU since: May 2020</div>	He is a member of the Board of Directors of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A. Previously, he worked for the Danone Group and Sara Lee. In 1995, he joined Heineken and held the position of Plant Manager in Greece, then in 1999 he became Regional Operations and Supply Manager for Europe. In 2002, he assumed the position of General Manager of Heineken in the Netherlands. In June 2005, he was appointed Sourcing Manager and member of Heineken’s Global Executive Team. In this position, he was responsible for sourcing, including manufacturing, globally, as well as Research and Development. During the period 2010 to 2015 he also held the position of General Manager of Empaque Mexico.	From 2012 to 2017 he also served as a non-executive member of the Board of Directors of the high-tech company Keonys in France. Since June 2020 he has been a senior advisor to the Executive Board of SHV for its global operations.	He was responsible within Heineken for the implementation of the entire Supply Chain sustainability agenda (scopes 1, 2 and 3).	He has experience in digital transformation and sourcing.

Additionally, José Miguel Barros van Hovell tot Westerfliet, who has a degree in Business & Economics (*Ingeniero Comercial*) from the Pontificia Universidad Católica de Chile, who was elected as a member of the Board of Directors of CCU S.A. on April 13, 2016, resigned his position effective October 1, 2022. He is currently a member of the Board of Directors of the subsidiaries Viña San Pedro Tarapacá S.A. and Compañía Pisquera de Chile S.A., having resigned as a director of Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A., effective as of the same date.



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# Responsibility Statement

The undersigned members of the Board of Directors and Chief Executive Officer declare under oath that the contents of this Report for the year ended December 31, 2022 are true to the best of their knowledge and belief.



**Andrónico Luksic Craig**  
Chairman  
RUT: 6.062.786-K



**Carlos Molina Solís**  
Vice President  
RUT: 48.159.144-9



**Francisco Pérez Mackenna**  
Director  
RUT: 6.525.286-4



**Marc Joseph Gross**  
Director  
Pasaporte Francés:  
N°17FV23187




**María Gabriela Cadenas**  
Director  
Pasaporte Italiano:  
N° YB2020485



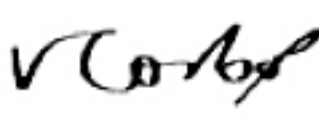
**Pablo Granifo Lavín**  
Director  
RUT: 6.972.382-9



**Rodrigo Hinzpeter Kirberg**  
Director  
RUT: 7.016.591-0



**Rory Cullinan**  
Director  
RUT: 48.207.653-K



**Vittorio Corbo Lioi**  
Director  
RUT: 4.965.604-1



**Patricio Jotar Nasrallah**  
Chief Executive Officer  
RUT: 7.005.063-3

This Statement of Responsibility has been signed electronically by the Directors and by the Chief Executive Officer through the use of the Diligent Boards technological platform maintained by CCU S.A.

Santiago, March 2023.



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# Board of Directors' Compensation

As was agreed to in the Ordinary Shareholders' Meeting held on April 13, 2022, the annual remuneration of the members of the Board of Directors consists of a monthly Attendance Meetings fee of 100 gross Unidades de Fomento for each board member and 200 gross Unidades de Fomento for the Chairman, for attendance to the Board meetings regardless of the number of meetings held during the period, plus an amount equivalent to 3% of distributed dividends, for the Board of Directors as a whole, calculated on a maximum amount equivalent to 50% of the distributable net income for the year, to be distributed at the rate of one ninth for each board member and in proportion to the time that each one has served in the position during the year 2022, to be paid at the same time that the dividend or dividends are made available to the shareholders, as the case

may be. In the event that the dividends distributed exceed 50% of the aforementioned distributable net income, the percentage will be calculated on a maximum of 50% of such income.

During 2022, the Board of Directors incurred expenses of CLP 39,318 thousand. Additionally, there were no additional consulting services contracted to declare.

In accordance with the above, the directors received the following remuneration during the years 2022 and 2021 for Attendance Meetings fee and participation, respectively:

## Compañía Cervecerías Unidas S.A.

Board Member (CLP thousands)	RUT	2022				2021			
		Attendance Meetings fee	Participation per fiscal year			Attendance Meetings fee	Participation per fiscal year		
			Total	2021	2022		Total	2020	2021
Andrónico Luksic Craig	6.062.786-K	59,051	241,597	122,738	118,859	29,696	300,480	91,280	209,200
Carlos Molina Solís	48.159.144-9	39,538	241,597	122,738	118,859	35,695	300,480	91,280	209,200
Francisco Pérez Mackenna	6.525.286-4	39,538	241,597	122,738	118,859	35,695	300,480	91,280	209,200
Pablo Granifo Lavín	6.972.382-9	39,538	241,597	122,738	118,859	35,695	300,480	91,280	209,200
José Miguel Barros van Hövell tot Westerfliet <sup>(1)</sup>	9.910.295-0	29,152	211,882	122,738	89,144	35,695	300,480	91,280	209,200
Marc Gross <sup>(2)</sup>	N°17FV23187	39,538	241,597	122,738	118,859	35,695	270,053	60,853	209,200
Rodrigo Hinzpeter Kirberg	7.016.591-0	39,538	241,597	122,738	118,859	35,695	300,480	91,280	209,200
Rory Cullinan	48.207.653-k	36,436	241,597	122,738	118,859	35,695	300,480	91,280	209,200
Vittorio Corbo Lioi	4.965.604-1	39,538	241,597	122,738	118,859	35,695	300,480	91,280	209,200
María Gabriela Cadenas <sup>(3)</sup>	N°YB2020485	6,953	29,715	-	29,715	-	-	-	-
Hemmo Parson <sup>(4)</sup>	48.208.421-4	-	-	-	-	-	30,427	30,427	-
Total <sup>(5)</sup>		368,820	2,174,375	1,104,644	1,069,731	315,256	2,704,320	821,520	1,882,800

(1) Board member José Miguel Barros van Hövell tot Westerfliet resigned as a board member of CCU S.A. effective October 1, 2022. The amount for the year 2021 corresponds to the participation in the distributed profits of the fiscal year 2020 and 2021, paid in the year 2021. The amount for the year 2022 corresponds to the share in the distributed profits for the year 2021, paid in the year 2022.

(2) French passport.

(3) Italian passport. Includes Attendance Meetings fee and participation accrued in 2022 of María Gabriela Cadenas.

(4) Board member Hemmo Parson resigned as a board member of CCU S.A. effective May 1, 2020. The amount for the year 2020 corresponds to the participation in the distributed profits of the fiscal year 2019 and 2020, paid in the year 2020. The amount for the year 2021 corresponds to the share in the distributed profit for the year 2020, paid in the year 2021.

(5) Totals may not add up due to rounding of decimals.

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In addition, the board members and senior executives of the parent company indicated below received during the years 2022 and 2021, for the performance of their duties as board members of the subsidiaries listed below, the gross compensation for Attendance Meetings fee and participation, as indicated below:

Compañía Cervecerías Unidas Argentina S.A.

Board Member (CLP thousands)	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig	6.062.786-K	18,895	21,053
Carlos Molina Solís	48.159.144-9	32,579	41,916
Fernando Sanchís	14.590.263-0	32,556	41,916
Francisco Pérez Mackenna	6.525.286-4	32,556	41,916
Patricio Jottar Nasrallah	7.005.063-3	32,559	41,916
Rodrigo Hinzpeter Kirberg	7.016.591-0	32,579	41,916
Rory Cullinan <sup>(1)</sup>	48.207.653-k	-	23,216
Marc Gross <sup>(2)</sup>	N°17FV23187	32,579	41,916
Total		214,303	295,765

- (1) Board member Rory Cullinan resigned as a board member of Compañía Cervecerías Unidas Argentina S.A. effective March 3, 2020.
- (2) French passport.

Compañía Písquera de Chile S.A.

Board Member (CLP thousands)	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Carlos Molina Solís	48.159.144-9	19,757	17,842
Francisco Pérez Mackenna	6.525.286-4	19,757	17,842
Patricio Jottar Nasrallah	7.005.063-3	19,757	17,842
José Miguel Barros van Hövell tot Westerfliet	9.910.295-0	19,757	17,842
Total		79,028	71,368

Embotelladoras Chilenas Unidas S.A.

Board Member (CLP thousands)	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig	6.062.786-K	26,032	20,758
Carlos Molina Solís	48.159.144-9	39,526	35,690
Francisco Pérez Mackenna	6.525.286-4	39,526	35,690
Pablo Granifo Lavín	6.972.382-9	39,526	35,690
José Miguel Barros van Hövell tot Westerfliet <sup>(1)</sup>	9.910.295-0	29,141	35,690
Patricio Jottar Nasrallah	7.005.063-3	39,526	35,690
Marc Gross <sup>(2)</sup>	N°17FV23187	36,057	35,690
Rodrigo Hinzpeter Kirberg	7.016.591-0	39,526	35,690
Rory Cullinan	48.207.653-k	32,892	32,691
María Gabriela Cadenas <sup>(3)</sup>	N°YB2020485	6,954	-
Total		328,706	303,279

- (1) Board member José Miguel Barros van Hövell tot Westerfliet resigned as a board member of Embotelladoras Chilenas Unidas S.A. effective October 1, 2022.
- (2) French passport.
- (3) Italian passport. Includes Attendance Meetings fee and participation accrued in 2022 of María Gabriela Cadenas.

Viña San Pedro Tarapacá S.A.

Board Member (CLP thousands)	RUT	2022		2021	
		Attendance Meetings fee	Participation	Attendance Meetings fee	Participation
Carlos Molina Solís	48.159.144-9	15,806	28,009	14,274	28,064
Francisco Pérez Mackenna	6.525.286-4	15,806	28,009	14,274	28,064
Pablo Granifo Lavín	6.972.382-9	31,610	56,019	28,548	56,129
José Miguel Barros van Hövell tot Westerfliet	9.910.295-0	15,806	28,009	14,274	28,064
Patricio Jottar Nasrallah	7.005.063-3	15,806	28,009	14,274	28,064
Total		94,834	168,055	85,644	168,386

Cervecería Kunstmann S.A.

Board Member (CLP thousands)	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Patricio Jottar Nasrallah	7.005.063-3	5,219	3,548
Total		5,219	3,548



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Cervecera CCU Chile Limitada

Board Member (CLP thousands)	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig	6.062.786-K	59,033	47,440
Carlos Molina Solís	48.159.144-9	79,051	71,380
Francisco Pérez Mackenna	6.525.286-4	79,051	71,380
Pablo Granifo Lavín	6.972.382-9	79,051	71,380
Patricio Jottar Nasrallah	7.005.063-3	79,051	71,380
Rodrigo Hinzpeter Kirberg	7.016.591-0	79,051	71,380
José Miguel Barros van Hövell tot Westerflíer <sup>(1)</sup>	9.910.295-0	58,281	71,380
Rory Cullinan	48.207.653-k	72,722	65,382
Marc Gross <sup>(2)</sup>	N°17FV23187	72,113	71,380
María Gabriela Cadenas <sup>(3)</sup>	N°YB2020485	13,907	-
<b>Total</b>		<b>671,311</b>	<b>612,482</b>

- (1) Board member José Miguel Barros van Hövell tot Westerflíer resigned as a board member of Cervecera CCU Chile Ltda. effective October 1, 2022.
- (2) French passport.
- (3) Italian passport. Includes Attendance Meetings fees and participation accrued in 2022 for María Gabriela Cadenas.

In addition, the board members of Compañía Cervecerías Unidas S.A. indicated below received during the years 2022 and 2021, for their participation in the Committees listed below, the gross remuneration for Attendance Meetings fee and participation, as indicated below:

Compensation for CCU S.A. Directors’ Committee.

As was agreed to at the Ordinary Shareholders’ Meeting held on April 13, 2022, the board members who are members of the Directors’ Committee receive an attendance fee, regardless of the number of meetings held during the period, of 50 gross Unidades de Fomento, plus the corresponding percentage of dividends as a board member of CCU S.A., as indicated above, up to the additional third established in Article 50 bis of Law N° 18,046 and Circular N° 1,956 of the CMF.

Board Member	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Francisco Pérez Mackenna	6.525.286-4	19,764	17,845
Vittorio Corbo Lioi	4.965.604-1	19,764	17,845
Carlos Molina Solís	48.159.144-9	19,764	17,845
<b>Total</b>		<b>59,292</b>	<b>53,535</b>

Compensation for CCU S.A. Audit Committee

As was agreed to at the aforementioned Ordinary Shareholders’ Meeting held on April 13, 2022, those board members who are members of the Audit Committee, as well as those appointed as observers of the same, receive a monthly attendance allowance, regardless of the number of meetings held during the period, amounting to 50 gross Unidades de Fomento.

Board Member	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Vittorio Corbo Lioi	4.965.604-1	18,125	17,845
Carlos Molina Solís	48.159.144-9	18,125	17,845
Francisco Pérez Mackenna <sup>(1)</sup>	6.525.286-4	18,125	17,845
José Miguel Barros van Hövell tot Westerflíer <sup>(1)(2)</sup>	9.910.295-0	12,932	17,845
<b>Total</b>		<b>67,307</b>	<b>71,380</b>

- (1) Board members Francisco Pérez Mackenna and José Miguel Barros van Hövell tot Westerflíer attend the Audit Committee as observers.
- (2) Board member José Miguel Barros van Hövell tot Westerflíer resigned as a board member of CCU S.A. effective October 1, 2022, and therefore from the Audit Committee.

Compensation for VSPT’s Directors’ Committee

Board Member	RUT	2022	2021
		Attendance Meetings fee	Attendance Meetings fee
Francisco Pérez Mackenna	6.525.286-4	16,202	14,156
<b>Total</b>		<b>16,202</b>	<b>14,156</b>



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## Consulting Services for the Board of Directors

The hiring of specialist advisors in accounting, tax, financial, legal or other matters is analyzed on a case-by-case basis by the Board of Directors according to the specific matter in question, which allows it to act with greater flexibility. There is no specific policy for hiring experts.

By virtue of the foregoing, the Board of Directors may at any time require the Chief Executive Officer to engage outside counsel in order for the Board to have the opinion of one or more third party experts in a given matter. For these purposes, the Board of Directors shall in each case approve a special budget and choose the company or individual who will provide such advice.

During 2022, the Board of Directors did not incur in any expenses for consulting services. Consequently, there were no additional advisory services from the external audit firm or other entities contracted against the annual budget of the Board of Directors.

## Management of the Board

### Induction procedure

The Company has a procedure for the induction of each new member of the Board of Directors of CCU S.A. and subsidiaries that are open stock corporations, which includes meetings with the Chief Executive Officer, Chief Financial Officer, Chief Legal Officer, Chief Corporate Affairs and Sustainability Officer and General Controller. Notwithstanding the foregoing, the board member may request and coordinate with the Legal Affairs Manager meetings with any other manager or senior executive.

In addition, as part of the induction process, each board member is provided with a set of documents covering the following subjects:

- The purpose, promise, organizational principles (SER CCU), the strategic objectives that should guide the actions of the Company, its board members and employees, and the sustainability and risk management policies, which are contained in the following documents: Annual Report, Form 20-F filed with the SEC, Sustainability Report, Code of Conduct of the Board of Directors, Regulations of the Directors and Audit Committee, if applicable, Code of Business Conduct, and the General Terms and Conditions of CCU's Business Policies.
- The identification of relevant stakeholders, contained in section 3.1 of this document.
- The most relevant current legal framework applicable to the entity, the Board of Directors and its senior executives, especially Law N° 18,046 on Corporations and its Regulations, Law N° 18,045 on the Securities Market and its Regulations and Law N° 20,393 on Criminal Liability of Legal Entities, which contain the duties of care, reserve, loyalty, diligence and information that, according to current legislation, fall on each member of the Board of Directors.
- The quarterly and annual Consolidated Financial Statements of CCU S.A. submitted to the CMF, with their respective explanatory notes.





### CCU S.A. Board of Directors' meets with the risk management, internal audit and social responsibility units, and external audit firm:

- The Board of Directors meets once a year with the **Risk Management** unit to analyze CCU's Strategic Risk Map and the Mitigation Plans for the most relevant risks.
- The Board of Directors meets quarterly with the **Internal Audit** unit. The main topics addressed are the following: (i) presentation of the Internal Audit plan, audits that yielded insufficient results, progress regarding the Internal Audit plan and the summary of the complaints received and resolved in the prior six-month period.
- The Board of Directors meets once a year with the Environmental unit to review matters related to **environmental and social** issues, with emphasis on climate change. The main topics addressed are the Company's environmental goals, for example, the reduction of the carbon footprint, reduction of water consumption, use of renewable energy, waste recovery, recyclable, reusable or compostable containers and packaging, and recycled material incorporated in containers and packaging. The Company published annually, between 2005 and 2021, the Sustainability Report containing the Company's sustainability strategy. This report is available on our website ([www.ccu.cl](http://www.ccu.cl)) and on our Investor Relations website ([www.ccuinvestor.com](http://www.ccuinvestor.com)).
- The Board of Directors meets monthly with the **Corporate Administration and Finance Management**, which presents the progress of the corporate goals for the current year, including the parameters of our Environmental Vision.



- The Directors' Committee and the Audit Committee meet at least twice a year with the external auditing firm in charge, among other matters, of the audit of the Consolidated Financial Statements of CCU S.A. The main issues addressed at these meetings include: (i) the examination of any differences detected in the audit with respect to accounting practices, management and the internal audit, (ii) the evaluation of any serious deficiencies that may have been detected and any irregular situations that, by their nature, must be reported to the competent auditing bodies, and (iii) the examination of the results of the annual audit plan and possible conflicts of interest that may exist in the relationship with the external audit firm or its personnel, whether due to the provision of other services to the Company or to companies in its corporate group, or other situations.

These meetings are attended by the Chief Executive Officer, the General Controller, the Chief Financial Officer and the Chief Legal Affairs Officer; and in the case of Risk Management, also the lead senior executives of the respective Corporate support units.





Field visits

The Board of Directors goes on field visits to the Company’s various facilities and installations to learn about their current status, operations, main functions, concerns, recommendations and improvements, based on the recommendations of the executives responsible for these facilities and installations, and in order to determine what would be appropriate to improve these operations.

During 2022, the members of the Board of Directors of CCU S.A. made the following field visits:

Board Member	Facility visited	Other participants in the field visit
Marc Gross	<b>Luján Brewery, Buenos Aires (Argentina):</b> The purpose of the visit was to learn about the progress of the Luján Plant capacity expansion project. Date of visit: 02-22-2022	Julio Freyre (General Manager CCU Argentina S.A.), Javier Caspani (Logistics Manager CICSA), Gonzalo Anaya (Legal Affairs Manager CICSA) and Juan Martín Vannicola (Corporate Manager of Industrial Processes).
Rory Cullinan	<b>Luján Brewery, Buenos Aires (Argentina):</b> The purpose of the visit was to learn about the progress of the Luján Plant capacity expansion project. Date of visit: 02-22-2022	Julio Freyre (General Manager CCU Argentina S.A.), Javier Caspani (Logistics Manager CICSA), Gonzalo Anaya (Legal Affairs Manager CICSA) and Juan Martín Vannicola (Corporate Manager of Industrial Processes).
Marc Gross	<b>Quilicura Brewery Plant, Santiago (Chile):</b> The objective was to visit the new investments. Date of visit: 04-04-2022	Felipe Astete Badilla (Operations Manager of Cervezas Chile).
Andrónico Luksic	<b>Bottling Plant CCU Renca, Santiago (Chile):</b> The objective was to inform the board member about the history of the plant and the main milestones; in addition to showing the operations of each area of the production process and distribution center. Date of visit: 05-04-2022	Álvaro Román (Manager of Transportation CCU Chile), Gonzalo Ugarte (Operations Manager of Santiago Moderno de Transporte CCU Chile), and Francisco Arellano (Assistant Manager of Warehouse Operations and Distribution of Embotelladora CCU Renca de Transporte CCU Chile).
Vittorio Corbo	<b>Mixed beer and malt plant, Warnes (Bolivia):</b> The purpose of the visit was to learn about the operation. Date of visit: 06-14-2022	Sebastián Landi (International Business Manager) and Patricio Jottar (CEO CCU S.A.).
Vittorio Corbo	<b>Bottling Plant CCU Renca, Santiago (Chile):</b> The objective was to inform the board member about the history of the plant and the main milestones; in addition to showing the operations of each area of the production process and distribution center. Date of visit: 08-26-2022	Juan Martín Vannicola (Corporate Manager of Industrial Processes), Juan Boned (General Controller), and Octavio Brunod (Manager of CCU Renca Bottling Plant).
Marc Gross	<b>Modelo Non-Alcoholic Plant, Renca, Santiago (Chile):</b> The purpose of the visit was to inform the board member of the progress of the non-alcoholic beverage strategy. Date of visit: 10-26-2022	Juan Boned (General Controller), Juan Martin Vannicola (Industrial Operations Manager), Daniel Panelati (Operations Manager Non-Alcoholic Beverages Chile), Josué Peñaloza (Engineering and TPM Manager) and Stefano Utili (Model Plant Manager).
Carlos Molina	<b>Bottling Plant CCU Renca, Santiago (Chile):</b> The objective was to inform the board member about the history of the plant and the main milestones; in addition to showing the operations of each area of the production process and distribution center. Date of visit: 12-08-2022	Juan Martín Vannicola (Corporate Manager of Industrial Processes) and Octavio Brunod (Manager of CCU Renca Bottling Plant).
Vittorio Corbo Rodrigo Hinzpeter Pablo Granifo Marc Gross Rory Cullinan	<b>Luján Brewery, Buenos Aires (Argentina):</b> The purpose of the visit was to see the progress of stage 2 of the Luján Plant capacity expansion project. Date of visit: 12-12-2022	Julio Freyre (General Manager CCU Argentina S.A.), Patricio Jottar (CEO CCU S.A.), Andrés Glerean (Corporate Development Manager CICSA) and Javier Caspani (Logistics Manager CICSA), Ricardo Olivares (Beer Manager CICSA).
Marc Gross Vittorio Corbo Pablo Granifo Rodrigo Hinzpeter	<b>Pan de Azúcar Bottling Plant, Maldonado (Uruguay):</b> The purpose of the visit was to learn about the bottling operation of non-alcoholic beverages and to inform the Board of Directors about the history, progress and achievements of the operation, as well as CCU Uruguay’s strategic plans. Date of visit: 12-13-2022	Nicolás Novoa (General Manager CCU Uruguay), Patricio Jottar (CEO CCU S.A.), Juan Martín Vanícola (Corporate Manager of Industrial Processes), and Sebastián Landi (International Business Manager).



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Continuous improvement

GRI 2-18

CCU’s Board of Directors and its Committees do not have a regularly scheduled self-assessment process or a formal procedure for detecting improvement opportunities. The Board and Committees determine if and when these are necessary, thus providing greater flexibility. Likewise, the Board of Directors and its Committees determine and define the matters on which they require training for their members. The Board of Directors may also determine the need of an external expert to conduct a performance evaluation of the Board and/or of its Committees, or to identify and implement opportunities for improvement.

In relation to the detection of possible organizational, social or cultural barriers, no barriers have been detected that could inhibit the diversity of capabilities, characteristics and conditions in the composition of the Board of Directors and its Committees. The Board of Directors adopts new practices and identifies opportunities for improvements accordingly, as these needs arise.

Business continuity plan

GRI 2-25

The Company has a Crisis Manual for the parent company and its subsidiaries, which provides a summary of the general protocols to be followed before, during and after an incident classified as a crisis by the Company (an unexpected and non-routine event related to the activities of CCU and/or its reputation, which creates a high level of uncertainty and requires internal and/or external attention). It also describes the specific procedures to be executed for each type of crisis.

According to the Crisis Manual, CCU has a working team called the Crisis Committee with clearly defined functions, including replacements for each of these functions. It is the responsibility of the Chief Executive Officer to form this Committee and designate a coordinator. Additionally, the role of Crisis Manager has been established, who will act as coordinator of the Crisis Committee in each unit. The contingency plan does not include the continuity of the Board of Directors in crisis situations, in which case the current regulations must be applied.

Frequency of Board Meetings and Diligent Boards

Pursuant to Article 81 of the Regulations of Law N° 18,046 on Limited Liability Corporations, in open joint stock companies the Board of Directors must hold ordinary meetings at least once a month, and the schedule of these meetings must be agreed to by the Board of Directors annually, which then must be scheduled through the Diligent Boards technology platform. Extraordinary meetings may also be held, which must be called in accordance with the Law. We do not stipulate a minimum of in-person and remote participation of the members of the Board in their functions, thus allowing for greater flexibility and dynamism in these matters.

With the Diligent Boards technology platform, all board members have secure, remote and permanent access, with at least three days’ notice, to the minutes and documents viewed in each Board meeting, and the respective members to the minutes and documents of the Directors’ Committee, Audit Committee and International Committee.

Likewise, once the minutes have been approved by the Board of Directors and/or the respective Committee, they are made available to the board members in Diligent Boards for their subscription by electronic signature, all in accordance with the provisions of NCG N° 434 of the CMF. The aforementioned technological platform has a sorting mechanism that facilitates indexing and information search, maintaining the historical record of such minutes and documents since its implementation in 2018.

Diligent Boards does not allow access to the Company’s Whistleblower Channel, notwithstanding which a semi-annual report is submitted to the Audit Committee and the Board of Directors on the complaints received and the actions taken to that effect.



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Board Diversity

There are no Alternate Directors, all members of the Board of Directors are full members and none of them are disabled.

		Women	Men
Nacionalidad (country of origin)	Chile	-	5
	Mexico	-	1
	Italy	1	-
	France	-	1
	United Kingdom	-	1
Age range	less than 30 years	-	-
	between 30 & 40 years	-	-
	between 41 & 50 years	1	-
	between 51 & 60 years	-	1
	between 61 & 70 years	-	6
	over 70 years	-	1
Tenure	less than 3 years	1	1
	between 3 & 6 years	-	1
	more than 6 & less than 9 years	-	1
	between 9 & 12 years	-	3
	more than 12 years	-	2

The compensation of the members of the Board of Directors is fixed by the Ordinary Shareholders’ Meeting regardless of gender, as indicated in section 3.2 Board of Directors - Compensation to the Board of Directors.

3.3 Board Committees

Directors’ Committee

CCU S.A. has a Directors’ Committee in compliance with Article 50 bis of Law N° 18,046 on Limited Liability Corporations.

**I. Members and operation:** At the Extraordinary Board of Directors’ Meeting N° 2,151 held on April 14, 2021, following the election of the Board of Directors of Compañía Cervecerías Unidas S.A. at the 119th Ordinary Shareholders’ Meeting held on the same date, the independent board member Mr. Vittorio Corbo Lioi appointed Mr. Francisco Pérez Mackenna and Mr. Carlos Molina Solís (non-independent) as members of said Committee, pursuant to the provisions of Article 50 bis of Law N° 18,046 and Circular N° 1,956 of the CMF. At the meeting of the Directors’ Committee N° 240 held on May 4, 2021, the members of said Committee resolved to appoint Mr. Vittorio Corbo as Chairman of the Directors’ Committee.

**II. Duties:** The duties of the Directors’ Committee are set forth in Article 50 bis of Law N° 18,046 on Limited Liability Corporations, and are as follows:

- To examine the external auditors’ reports, the balance sheet and other Consolidated Financial Statements presented by CCU S.A.’s management or liquidators to the shareholders, and to express its opinion on them prior to their presentation to the shareholders for approval.
- Propose to the Board of Directors the names of the external auditor and credit risk agency that will be suggested to the respective Shareholders’ Meeting. In the event of a disagreement, the Board of Directors shall make its own suggestion, and both shall be submitted to the consideration of the Shareholders’ Meeting.
- Analyze the background information relating to the transactions referred to in Title XVI of Law N° 18,046 on Limited Liability Corporations and issue a report on such transactions. A copy of the report shall be sent to the Board of Directors, which shall read it at the meeting called for the approval or rejection of the respective operation.
- Propose to the Board of Directors a general policy for handling conflicts of interest, and make recommendations on the general customary policies established



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pursuant to the provisions of the second paragraph of Article 147 of Law N° 18,046 on Limited Liability Corporations.

- Examine the compensation systems and plans for managers, senior executives and employees of CCU S.A.
- Prepare an annual report on its management, including its main recommendations to the shareholders.
- Inform the Board of Directors regarding the advisability of hiring or not the external audit firm for the provision of services that are not part of the external audit, when they are not prohibited in accordance with the provisions of Article 242 of Law N° 18,045 of the Securities Market Law, considering whether the nature of such services may generate a risk of loss of independence.
- Any other matters indicated in the bylaws, or entrusted to it by a Shareholders' Meeting or the Board of Directors, as the case may be.

**III. Activities Performed:** The Directors' Committee met 16 times between January 2022 and March 2023, taking minutes of each meeting and reporting to the Board of Directors, at the following meeting as appropriate. In the exercise of its duties, the Directors' Committee met regularly with the managers of Compañía Cervecerías Unidas S.A. and its subsidiaries and with the external audit firm, in order to discuss relevant matters within its competence. In this area, the matters analyzed and main activities carried out by the Directors' Committee during fiscal year 2022 and until March 2023 were:

- Review and analysis of the quarterly and annual Consolidated Financial Statements prior to their examination by the Board of Directors;
- Review of the audits carried out by the Internal Revenue Service and of the reorganization of assets of Compañía Cervecerías Unidas S.A. during the year 2021 and 2022;
- Review of the amendments to the Code of Business Conduct prior to its review by the Board of Directors of Compañía Cervecerías Unidas S.A.;
- Review of the personal guarantee granted by Compañía Cervecerías Unidas S.A. with respect to the obligations of its subsidiary CCU Inversiones II SpA arising from a stand-by letter of credit to be taken out with a bank in Chile in order to guarantee the obligations of Central Cervecera de Colombia S.A.;

- Met with the external audit firm, partner in charge and audit team, to learn about their activities, particularly the review of the external audit firm's report on the results of the previous year's audit, the external audit plan for the review processes of the Consolidated Financial Statements and the respective annual work schedule to be executed during the year 2022, declaration of independence, and communication plan with the Committee and the review and follow-up of the Internal Control Charter and the recommendations made for the year 2021 and 2022;
- Review of the main accounting criteria and policies applied by Compañía Cervecerías Unidas S.A.;
- Noted that there were no changes in the accounting criteria and policies used in the preparation of the Consolidated Financial Statements of CCU S.A. and subsidiaries and that there were no changes in the provisions policy in the preparation of the same;
- Review of the report on provisions of large clients;
- Review and agreement to maintain the current exchange rate hedging policy through 2022;
- Analysis and review of the remuneration and compensation system for senior executives, managers and workers;
- Review of the report on payments made to the external audit company during the year 2022;
- Proposal to the Board of Directors, to be submitted to the consideration of the Ordinary Shareholders' Meeting to be held in 2023, regarding the external audit and credit risk rating companies;
- Analysis of the merger by acquisition of Saenz Briones S.A. into Compañía Industrial Cervecera S.A., both Argentine subsidiaries;
- Approval of the contracting of non-audit services to be rendered by the external audit firm; and
- Examination of the terms and conditions of the following operations with related parties of Compañía Cervecerías Unidas S.A. and its subsidiaries or modification of the existing ones, to be submitted to the consideration of the Board of Directors, pursuant to Title XVI of Law N° 18,046:
  - A. It examined the background of the following transactions with related parties not included in paragraph B below, prior to their examination and approval by the Board of Directors:
    - a) The selection of BanChile as placement agent for the issuance of new bonds of Compañía Cervecerías Unidas S.A. in the local market;



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- b) Donation to the Teleton Foundation of technology based on electro-stimulation;
- c) Advertising services with the platform of Canal 13, for services corresponding to the period June 2022 - May 2023, with respect to the companies Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Aguas CCU-Nestlé Chile S.A., Compañía Pisquera de Chile S.A., Viña San Pedro Tarapacá S.A., Compañía Cervecerías Unidas S.A., Manantial S.A. and La Barra S.A.;
- d) Hiring of SAAM Extraportuarios S.A., a subsidiary of Quiñenco S.A., by Fábrica de Envases Plásticos S.A. for the provision of reception, storage and loading services of imported bulk resins;
- e) Purchase of shares of Viña San Pedro Tarapacá S.A. by Inversiones Orengo S.A., a company related to the Luksic group;
- f) Hiring BanChile Inversiones to purchase shares of Viña San Pedro Tarapacá S.A. from Inversiones Orengo S.A.;
- g) Trademark Licence Agreement between Amstel Brouwerijen B.V. (Heineken) and Bebidas Bolivianas BBO S.A. for the incorporation of the Amstel beer in Bolivia;
- h) Hiring Empresa Nacional de Energía Enx S.A. by Transportes CCU Limitada for the installation (loan) of 3 electric chargers (electric charging stations) at the Modelo plant for the development of the electromobility strategy in the outsourced fleet of electric trucks;
- i) Subscription of sponsorship contracts with Fundación Teletón for the Cristal, Cachantún and Bilz y Pap brands. This includes the “27 Tons of Love” campaign and the “1+1 Campaign”; and
- j) Donation to the Guillermo Luksic Foundation, linked to the Luksic family.

B. It received information on a quarterly basis regarding the operations carried out by Compañía Cervecerías Unidas S.A. that, in accordance with the general customary policies determined by the Board of Directors, are considered ordinary in consideration of the Company’s line of business.

During 2022, there were no proposals made by the Directors’ Committee to the Board of Directors of Compañía Cervecerías Unidas S.A. that were not accepted by the latter.



**IV. Fees and Expenses:** The board members who are members of the Committee received the Attendance Meetings fee determined by the 119th Ordinary Shareholders’ Meeting held on April 13, 2022, in other words, a monthly attendance fee, regardless of the number of meetings held during the period, of UF 50 gross, plus what corresponds to them as a percentage of the dividends in their capacity as a member of the Board of Compañía Cervecerías Unidas S.A., up to the amount completing the additional third established in Article 50 bis of Law N° 18,046 on Limited Liability Corporations and Circular N° 1,956 of the CMF.

The Committee did not need to hire advisors to carry out its functions, and therefore did not incur in expenses charged to the budget approved by the aforementioned Ordinary Shareholders’ Meeting.

The Directors’ Committee meets at least twice a year with the external audit firm.

Page 57 of this report shows the comparative compensation received by each member of this Committee in fiscal years 2021 and 2022. For further information, please refer to section 3.2 Management of the Board of Directors.



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## Audit Committee

**I. Members and operation:** At the Extraordinary Board of Directors’ Meeting N° 2,151 held on April 14, 2021, and following the election of the Board of Directors of Compañía Cervecerías Unidas S.A. at the 118th Ordinary Shareholders’ Meeting held on the same date, the Board of Directors agreed that the Audit Committee would be composed of board members Vittorio Corbo Lioi and Carlos Molina Solís, who meet the independence criteria established in the Securities and Exchange Act of 1934, the SOX Act of 2022 and the corporate governance rules of the NYSE, with the participation of board members Francisco Pérez Mackenna and José Miguel Barros van Hövell tot Westerflier as observers. At the meeting of the Audit Committee N° 152 held on May 4, 2021, the members of said Committee resolved to appoint Mr. Vittorio Corbo as Chairman of the Audit Committee. Finally, at the meeting of Audit Committee N° 167, the vacancy of the position of observer held by Mr. José Miguel Barros van Hövell tot Westerflier was reported as a result of his resignation as Board member of Compañía Cervecerías Unidas S.A.

- II. Duties:** the duties of this Audit Committee are the following:
- Responsible for hiring, compensating and supervising the work of public accounting firms hired to prepare or issue an audit report, review or certify such reports, with the external auditors reporting directly to the Audit Committee on these matters.
  - Resolve disagreements between management and the auditors regarding financial reports.
  - Approve in advance the hiring of services, other than auditing services, to be provided by the external auditors.
  - Establish a procedure to identify and resolve complaints received by Compañía Cervecerías Unidas S.A. regarding accounting, accounting controls or other auditing matters and for the anonymous and confidential submission by employees of concerns related to these matters.
  - To set its annual expense budget and hire external advisors.

**III. Activities performed:** The Audit Committee met 13 times between January 2022 and March 2023, taking minutes of each meeting and reporting to the Board of Directors at the following meeting on the specific matters that were discussed. In the exercise of its duties, the Audit Committee met regularly with the managers of Compañía Cervecerías Unidas S.A., with the General Controller, internal auditor and external auditors, in order to discuss various issues related to its duties. The matters analyzed and main activities carried out by the Audit Committee during fiscal year 2022 and until March 2023 were as follows:

- Acknowledged the Annual Internal Audit Results Report for the years 2021 and 2022, and submitted for approval the Internal Audit Plan for the years 2022 and 2023
- Acknowledged the complaints received in the complaint procedure (“Whistle Blowing”) established in compliance with the rules contained in the SOX Act;
- Submitted for approval the hiring of the external auditing firm PricewaterhouseCoopers Consultores, Auditores SpA for the rendering of services other than auditing services and was informed of the amount and detail of the fees paid to said external auditing firm for all services rendered to the Company;
- Examined the quarterly and annual Consolidated Financial Statements issued by Compañía Cervecerías Unidas S.A. prior to their examination by the Board of Directors;
- Acknowledged the results of the self-assessment certification process for purposes of the application of section 404 of the SOX Act;
- Reviewed the Form 20-F document prepared by Compañía Cervecerías Unidas S.A. to be sent to the SEC;
- Reviewed the quarterly Internal Audit Results Report for the year 2022;
- Met with the external audit firm, partner in charge and team to learn about their activities, particularly the external audit plan for the processes of preparation of Consolidated Financial Statements and Form 20-F, SOX certification, declaration of independence, fraud, communication plan with the Audit Committee; and reviewed the implementation of the Internal Control Charter prepared by the external audit firm for the year 2022;



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- Acknowledged the non-existence of changes in the accounting criteria and policies used in the preparation of the Consolidated Financial Statements of Compañía Cervecerías Unidas S.A. and subsidiaries and of the non-existence of changes in the provisions policy in the preparation of the same;
- Reviewed the report of provisions of large clients;
- Reviewed and agreed to maintain the exchange rate hedging policy in force during the year 2022;
- Reviewed the report on payments made to the external audit company during the year 2022;
- Reviewed the proposal to the Board of Directors, to be submitted to the consideration of the Ordinary Shareholders' Meeting to be held in 2023, regarding the external auditing firms; and
- Reviewed the proposal to the Board of Directors to appoint Mr. David Guevara Pasten as Crime Prevention Officer of Compañía Cervecerías Unidas S.A. and its subsidiaries for a period of 3 years in accordance with the provisions of Law N° 20,393.

**IV. Fees and expenses:** the board members who are members of this Audit Committee, as well as those appointed as observers of the same, received during the 2022 fiscal year the compensation approved by the 119th Ordinary Shareholders' Meeting held on April 13, 2022, consisting of a monthly attendance fee, regardless of the number of meetings held during the period, amounting to UF 50 gross. The Audit Committee did not incur expenses against the budget of UF 2,000 agreed by the aforementioned Ordinary Shareholders' Meeting.

The Audit Committee meets at least twice a year with the external audit firm and quarterly with the internal audit area.

Page 57 of this report shows the comparative compensation received by each member of this Committee in fiscal years 2021 and 2022. For further information, please refer to section 3.2 Management of the Board of Directors.

### Hiring policies for committee advisory services

The Committees do not have a specific policy for hiring experts to advise on accounting, tax, financial, legal or other matters. The hiring of specialist advisors in the aforementioned matters is analyzed on a case-by-case basis by the respective Committee in accordance with the specific matter in question, which allows it to act with greater flexibility and dynamism. Notwithstanding the foregoing, the Directors' Committee, in accordance with the provisions of Law N° 18,046, and the Audit Committee, have budgets for these purposes, which are approved annually by the Ordinary Shareholders' Meeting.

By virtue of the foregoing, each Committee may, at any time, request the Chief Executive Officer to hire an external advisor in order to obtain the opinion of one or more third party experts in a given matter. For these purposes, the Committee shall in each case approve a special budget and choose the company or natural person who will provide such advice.

Neither the Directors' Committee nor the Audit Committee required external advisors to perform their duties during the year 2022, and therefore did not incur expenses against their respective budgets approved at the Ordinary Shareholders' Meeting held on April 13, 2022.



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3.4 Senior executives



**1. Patricio Jottar**  
Chief Executive Officer

**3. Gabriela Ugalde**  
Chief Human Resources Officer

**5. Domingo Jiménez**  
General Manager CPCh

**7. Felipe Dubernet**  
Chief Financial Officer

**9. Francisco Diharasarri**  
General Manager CCU Chile

**11. Sebastián Landi**  
International Business Manager

**13. Pedro Herane**  
General Manager VSPT

**2. Bárbara Wolff**  
Corporate and Sustainability Affairs Officer

**4. Antonio Cruz**  
Corporate Development Manager

**6. Felipe Benavides**  
General Counsel

**8. Julio Freyre**  
General Manager CCU Argentina

**10. Juan Boned**  
General Controller

**12. Martín Rodríguez**  
Transformation Manager

**14. Juan Martín Vannicola**  
Corporate Industrial Processes Manager

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CCU S.A.'s senior executives as registered in the CMF during the 2021 and 2022 periods are as follows:

Name	RUT	Occupation	Position	Date of appointment	End date
Patricio Jottar Nasrallah	7.005.063-3	Degree in Business & Economics (Ingeniero Comercial)	Chief Executive Officer of Compañía Cervecerías Unidas S.A.	07-01-1998	
María Gabriela Ugalde Romagnoli	6.554.359-1	Psychologist	Chief Human Resources Officer	04-02-2018	
Bárbara Wolff Gopfert	14.376.180-0	Degree in Business & Economics (Ingeniero Comercial)	Corporate and Sustainability Affairs Officer	10-01-2022	
Antonio Cruz Stuvén	15.320.602-3	Degree in Business & Economics (Ingeniero Comercial)	Corporate Development Manager	06-05-2017	
Domingo Jiménez Manterola	13.882.226-5	Degree in Business & Economics (Ingeniero Comercial)	General Manager CPCh	08-16-2018	
Felipe Benavides Almarza	13.025.939-1	Lawyer	General Counsel	03-16-2015	
Felipe Dubernet Azócar	8.550.400-2	Civil Engineer	Chief Financial Officer	01-31-2014	
Julio Freyre Aznárez	93.603.117 <sup>(1)</sup>	Degree in Business Management	General Manager of CCU Argentina	08-01-2021	
Francisco Diharasarri Domínguez	7.034.045-3	Civil Engineer	General Manager CCU Chile	10-01-2003	
Juan Boned	27.610.083-1	Public Accountant and Auditor	General Controller	08-01-2021	
Martín Rodríguez Guiraldes	8.547.811-7	Degree in Business & Economics (Ingeniero Comercial)	Transformation Manager	03-01-2015	
Pedro Herane Aguado	11.677.304-K	Degree in Business & Economics (Ingeniero Comercial)	General Manager VSPT	04-01-2013	
Sebastián Landi	27.206.106-8	Chemical Engineer	International Business Manager	11-04-2019	
Juan Martín Vannicola	27.370.350-0	Industrial Engineer	Corporate Industrial Processes Manager	04-01-2020	
Marisol Bravo Léniz	6.379.176-8	Degree in Business & Economics (Ingeniero Comercial)	Corporate and Sustainability Affairs Officer	06-01-1994	09-01-2022
Fernando Sanchís Sacchi	14.590.263-0	Public Accountant	General Manager CCU Argentina	05-15-1995	07-31-2021
Jesús García Sánchez-Reyes	25.111.229-0	Degree in Business Law	General Controller	05-11-2015	07-31-2021

(1) Argentine DNI.



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## Compensation of senior executives

Compensation and benefits received by senior executives registered with the CMF during 2022 amount to CLP 9,183 million gross, compared to CLP 9,130 million gross in 2021.

### Compensation

CCU has a Compensation Policy that aims to support the attraction, retention and development of workers by implementing the principles of internal equity and external competitiveness, while respecting legal norms and budgets. It is based on promoting a merit-based culture, focused on performance and facilitating the achievement of the Company’s strategic objectives.

CCU’s compensation system, which includes senior executives, includes among its main components, a fixed payment and a variable incentive (“Compensation System”), which is reviewed annually by the Directors’ Committee of CCU S.A., and any changes must be approved by it.

With respect to the variable incentive, the Company grants senior executives a single annual bonus of an optional and variable, non-contractual nature, which is assigned based on the degree of compliance with individual and corporate goals and based on the results of the year.

### Other Benefits

As indicated above, the total compensation received by a senior executive is comprised of guaranteed fixed compensation, variable payments, as well as payments mandated by law.

The Company grants the following benefits to its senior executives:

- Additional Health Insurance, Life Insurance and Personal Accident Insurance covered 100% by the Company.
- Bi-annual healthcare checkup and exams covered 100% by the Company.
- Retirement benefit that guarantees a pension according to years of service which is above the mandated legal amount as of the age of 60.

Ownership interest in CCU S.A. as of December 31, 2022 of:

- I. Senior executives:** Mr. Juan Boned holds 300 ADRs, representing 600 shares of CCU S.A., equivalent to a 0.0002% ownership interest. The other senior executives have no direct or indirect ownership interest in CCU S.A.; and
- II. Board Members:** (i) board member Mr. Francisco Pérez Mackenna has a 0.004% direct ownership interest in CCU S.A. with 14,897 shares; (ii) board member Mr. Vittorio Corbo Lioi indirectly owns 4,343 shares of CCU S.A., equivalent to 0.001%, through the ownership of the company Vittorio Corbo y Asociados Limitada, of which he holds 82%; and (iii) the Chairman Mr. Andrónico Luksic Craig is a member of the Luksic family, which controls Quiñenco S.A., owner of 50% of IRSA’s share capital. IRSA owns, directly and indirectly, through Inversiones IRSA Limitada, its subsidiary, 65.87% of CCU S.A.’s capital stock<sup>(18)</sup>.

## 3.5 Adherence to national or international codes

The Board of Directors of CCU S.A. has not formally adhered to any national or international corporate governance code. However, as mentioned in section “3.1 Governance framework”, the actions of the Board members in the performance of their duties are guided by the Board of Directors’ Code of Conduct, which establishes, in addition to principles, certain procedures, policies and good corporate governance practices applicable across the Company.

(18) For additional information, see section (“2.3.1 Control situation”).



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### 3.6 Risk management

GRI 2-12, 2-13, 2-25

CCU S.A. has a General Controller’s Office, responsible for risk management in CCU, regulatory compliance and environmental impact, which reports functionally to the Board of Directors, the Directors’ Committee and the Audit Committee.

The Internal Audit Department and the Crime Prevention Officer report to the Comptroller, although the latter is appointed by the Board of Directors and reports to the Board in compliance with Law N° 20,393. The Internal Audit Department, which has a regional scope, reports quarterly to the Directors’ Committee, in compliance with Law N° 18,046, and to the Audit Committee in compliance with the SOX Law. The audit process is developed based on the risks of each of its processes. The matters discussed at the meetings of these Committees, agreements and proposals are reported at the next meeting of the Board of Directors, which adopts the pertinent resolutions. The General Controller attends the meetings of the Board of Directors as a guest, as the Board members analyze and validate the most critical risks of the business.

Additionally, every six months the executive in charge of Crime Prevention updates the Board of Directors on the Crime Prevention Model (“MPD”) adopted by the General Controller’s Office, informing the Board of Directors of any detected non-compliance with the MPD and any situation that could constitute a crime. These Committees develop their activities according to an annual agenda and program of activities, which includes meetings with the external auditors, in relation to any differences detected in the audit regarding accounting practices, administrative systems and internal audit.

In CCU we have a risk management process called Strategic Risk Management (“SRM”), in which our Board of Directors and the Management Committee participate, including subsidiaries. This process is based on the standard of the Committee of Sponsoring Organizations of the Treadway (“COSO”), designed to systematically apply a methodology and best practices to identify, evaluate and manage risks that contain elements oriented to cover strategic, operational, economic, social and compliance

risks, including climate change risks. In the process, we consider the potential impact of the materialization of the risks to which we are exposed. Along with the identification of the main risks, we also define the mitigation plans to be implemented. With this, we reasonably ensure compliance with the Company’s objectives in accordance with its risk propensity.

The GRE process is managed by the General Controller of CCU S.A. and involves all senior management of CCU, including the industrial area. For this review, CCU’s Strategic Objectives 2022- 2024 and Global Risks from different sources are taken into account. This process is incorporated in our Strategic Planning Management Process, which establishes the objectives and indicators in a three-year horizon and the strategic priorities in an annual cycle. From the GRE process we obtain the Strategic Risk Maps together with their Mitigation Plans, according to an established procedure that defines the stages of analysis, responsibilities and follow-up.

CCU’s Risk Maps consider operational, financial, as well as social and environmental risks, such as customer relations, labor issues and risks derived from climate change. Regarding climate change, our main risk refers to water scarcity, due to the availability and quality of water for the production of our products and for the development and maintenance of the vineyards, which could also be affected by climatic events such as frost, hail, rain, as well as risks from extreme weather events such as floods and forest fires due to high temperatures in areas surrounding our facilities. Through this process we update the risk matrices, consolidating a regional work methodology that standardizes the processes in all our operations.

Risks associated with Human Rights issues, which include forced labor, child labor, anti-union practices, discrimination, among other issues, are not explicitly identified as Strategic or High Impact Risks for CCU. However, their management is addressed through different corporate policies and procedures such as CCU’s General Human Resources Policy, Diversity and Inclusion Policy and Corporate Human Rights Policy. Any non-compliance with these policies can be reported, anonymously if required, through the Whistleblower Channel.



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Regarding transition risks, CCU has identified risks associated with new environmental regulations such as the REP Law and the Single-Use Plastic Law. Regarding transition opportunities, CCU has identified the reduction of water consumption, reduction of greenhouse gas emissions, reduction of energy consumption, use of renewable energies, use of reusable, recyclable or compostable packaging materials and recovery of solid waste.

Risk Factors

The risks listed below are not the only risks that our Company faces. Additional risks that we are currently unaware of or that we currently consider immaterial may also adversely affect our operation. The following risk factors have been grouped as follows:

- Risks relating to our business
- Risks relating to climate change
- Risks relating to Chile
- Risks relating to Argentina

Risks relating to our business

POSSIBLE CHANGES IN TAX LAWS IN THE COUNTRIES WHERE WE OPERATE COULD AFFECT OUR BUSINESS AND, IN PARTICULAR, CHANGES IN CORPORATE AND EXCISE TAXES COULD AFFECT OUR RESULTS AND INVESTMENTS.

Our businesses are subject to different taxes in the countries where we operate, including, among others, income taxes and specific taxes on alcoholic and non-alcoholic beverages. An increase in the rates or application of these taxes, or any other, could negatively affect our sales and profitability.

The following are examples of relevant regulatory changes in Chile and Argentina:

In recent years, tax reforms have been implemented in Chile with the purpose of increasing tax collection to finance social programs, the most relevant being those contained in Law N° 21,210 of 2020 and Law N° 21,420 of 2022.

Law N° 21,210 included, among other measures: (i) an increase from 35% to 40% in the personal income tax bracket for taxpayers with a gross monthly income in excess of approximately CLP 19.0 million; (ii) a progressive tax ranging from 0.075% to 0.275% on real estate properties owned by a taxpayer with a total taxable value exceeding approximately CLP 600 million; (iii) stricter requirements for private investment funds to benefit from preferential tax treatment; (iv) a partially integrated regime as a single tax system for large companies, with a 27% tax rate that will be partially deductible from the final tax to be paid by the individual or foreign shareholders of the taxpayer entity, who will have a maximum tax burden of 44.5% with the exception of Treaty-country resident shareholders (including Tax Treaties signed but not yet enforced within a certain period of time); (v) the progressive limitation of the provision allowing Chilean holding companies that incur tax losses to claim a refund of the corporate income tax paid by their Chilean affiliates on dividends received by such holding company, to be fully enforced by year 2024; and (vi) a special tax contribution of 1% on investments in fixed assets in excess of USD 10 million (for the part of the excess) for the benefit of regions hosting projects that exceed USD 10 million when a given project requires submission to the environmental approval system.

Additionally, Law N° 21,420 established, among other reforms, (i) the elimination of the non-income income regime for the gain derived from the sale of shares with stock market presence and the establishment of a single tax rate of 10% on such gain; (ii) the gradual elimination of the special credit for construction companies; (iii) the application of VAT on all services, except those with a particular exemption; (iv) an increase in the value of mining patents and exploitation concessions; (v) the elimination of the credit for investments in fixed assets; and (vi) an increase in the marginal rate of the land tax surcharge.

On July 7, 2022, the Chilean government sent to the Chilean Congress a new tax reform bill. On March 2023, the bill mentioned above was rejected on a general basis by the Chamber of Representatives. Thus, according to Chilean Law, the same bill cannot be discussed again in the same Chamber for one year. As of the date of this annual report this bill has not been presented in the Senate.



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It is also expected that the Chilean government will present a proposal for corrective taxes during 2023, which could include higher taxes on alcoholic beverages, sugar sweetened beverages, carbon dioxide (CO2) emissions, oil and plastic packaging.

In 2017, Argentine Congress passed a tax reform law that, among other measures, aimed to gradually reduce the income tax rate for profits from 35% to 25% (30% for 2018 and 2019 and 25% from 2020 and onwards). In addition, withholding tax on distributed dividends are subject to a gradual increase from 0% to 13% (7% for 2018 and 2019 and 13% from 2020 and onwards). In December 2019, a new law was passed which modified certain provisions of the 2017 tax reform law. Among other matters, it extended the 30% income tax rate and the 7% withholding rate on dividends for an additional year, through 2020. In addition, regarding the Personal Property Tax, which applies to foreign shareholders who hold equity participations in Argentine companies, the 2019 reform increased the applicable rate from 0.25% to 0.50% in respect of the equity participation set forth in the Financial Statements. In June 2021, Law N° 27,630 was enacted, which establishes a new structure for income tax on profits, beginning after January 1, 2021, with three sections in relation to the level of accumulated net taxable income. The new sections are: (i) 25% for accumulated taxable net profits of up to ARS 5 million; (ii) 30% for earnings of up to ARS 50 million; and (iii) 35% for profits greater than ARS 50 million. Likewise, for the second and third sections indicated above, fixed tax amounts of ARS 1.25 million and ARS 14.75 million, respectively, were established, which will be adjusted annually with inflation.

**CHANGES IN THE LABOR MARKET IN THE COUNTRIES IN WHICH WE OPERATE MAY AFFECT PROFIT MARGINS IN OUR BUSINESS.**

In all the countries where we operate, we are exposed to changes in the labor market that could affect our profitability and future growth. These changes could include fluctuations in the labor supply, as well as changes in labor legislation, among others. In Argentina, high levels of inflation, union pressure, government decrees regarding severance payments, wages or reduction of working hours may affect our salary expenses.

In Chile, the Congress is currently discussing a bill which aims to modify the manner in which the legal profit-sharing bonuses are calculated. As of the date of this report, this bill is in the Labor and Social Welfare Committee in the Senate, where it is subject to further modifications.

On April 26, 2023, Law N° 21,561 was enacted amending the Chilean Labor Code. Among the main amendments set forth in this law, it provides for (i) a reduction in weekly working hours to 40 hours per week (from 45 hours pursuant to current regulation), to be implemented gradually or on a staggered basis within 5 years from publication of this law (subject to certain limits and requirements set forth therein), and (ii) the implementation of deferred starting and end shift times (during a 2-hour band) that applies to fathers, mothers and caregivers of children under 12 years of age, which is required to be implemented within 1 year from the date of publication of this law.

The foregoing, as well as the implementation of new labor regulations, could have an adverse effect on our expenses and negatively affect our margins.

**CONSOLIDATION IN THE BEER INDUSTRY MAY IMPACT OUR MARKET SHARE.**

In all the countries where we operate, we compete with local and international brands, especially in the beer and non-alcoholic categories. In the beer category, we compete against Anheuser-Busch InBev S.A./N.V. ("ABI") and its subsidiaries, the largest beer company in the world. In the non-alcoholic categories in Chile we compete against the products of The Coca-Cola Company.

Our main competitor in the Chilean beer market is Cervecería Chile S.A., a subsidiary of ABI. In the past, Cervecería Chile S.A. has implemented aggressive commercial practices and, during the last few years, entered into a distribution agreement with Embotelladora Andina S.A. and Embonor S.A., the main bottlers of The Coca-Cola Company's products in Chile, to strengthen its distribution network.



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In Argentina, our main competitor is Cervecería y Maltería Quilmes S.A.I.C.A. y G. (“Quilmes”), a subsidiary of ABI. As a result of its dominant position and large size in Argentina, Quilmes has significantly larger economies of scale than us both in production and distribution.

Consequently, we cannot assure you that the level of competition will not increase in the future, and if we are not able to maintain brand loyalty with innovation, in line with changes in consumer preferences, purchasing patterns and marketing support, this could negatively affect our market share and pricing, and consequently affect our profitability.

**WE DEPEND UPON THE RENEWAL OF CERTAIN LICENSE AGREEMENTS TO MAINTAIN OUR CURRENT OPERATIONS.**

Most of our license agreements include certain conditions that must be met during their term, as well as provisions for their renewal at their expiry date. We cannot guarantee that such conditions will be fulfilled, and therefore that the agreements will remain in place until their expiration or that they will be renewed, or that any of these contracts will not undergo early termination. Despite that over 70% of our sales volume are derived from proprietary brands, the termination of, or failure to renew our existing license agreements, could have an adverse impact on our operations.

**CONSOLIDATION IN THE SUPERMARKET INDUSTRY MAY AFFECT OUR PROFITABILITY.**

The Chilean supermarket industry has experienced a consolidation process, which has increased the purchasing power of a few supermarket chains. As a result, we may not be able to negotiate favorable prices, which could negatively affect our sales and profitability.

Additionally, and despite having insurance coverage, this supermarket chain consolidation has the effect of increasing our exposure to counterparty credit risk, given the fact that we have more exposure in the event one of these large customers fails to fulfill its payment obligations to us for any reason.

**FLUCTUATIONS IN THE COST OF OUR RAW MATERIALS MAY ADVERSELY IMPACT OUR PROFITABILITY.**

We purchase malt, rice and hops for beer, sugar for soft drinks, grapes for wine, pisco and cocktails, and packaging materials, such as aluminum cans, glass bottles and PET resins to produce plastic bottles from local producers or in the international market. The prices of these materials are subject to volatility caused by market conditions, and have experienced significant fluctuations over time reflecting global supply and demand for commodities as well as other factors, such as fluctuations in exchange rates, climate and social events, geopolitical conflicts, like the Russian invasion of Ukraine, and supply restrictions derived from the COVID-19 pandemic, over which we have no control.

Although we historically have been able to implement price increases in response to increases in raw material costs, we cannot assure you that our ability to recover increases in the cost of raw materials will continue in the future. If we are unable to raise prices in response to higher raw material costs, any future increases in raw material costs may reduce our margins and profitability if we are not able to offset such cost increases through efficiency improvements or other measures.

**THE SHORTAGE OF CRITICAL RAW AND PACKAGING MATERIALS COULD NEGATIVELY IMPACT OUR SUPPLY CHAIN, AFFECTING OUR OPERATIONS AND RESULTS.**

The shortage of critical raw and packaging materials, either due to changes in consumption patterns, the level of crop production around the world, quality and availability of raw materials, and/or problems associated with international trade logistics, especially in the case of raw and packaging materials purchased in markets outside of the countries where we operate, could affect our supply chain and negatively impact our production levels and, consequently, our results. This issue has become more relevant recently due to the COVID-19 pandemic, which has abruptly increased the demand for some packaging formats and has interrupted the normal operation of international trade logistics. On top of that, the conflict between Russia and Ukraine has increased the scarcity and the price of some raw materials, especially oil and food. If we face the interruption or lack of supply of critical raw and packaging materials, we cannot assure that we can obtain favorable prices or advantageous terms in their acquisition, which could negatively affect our results.



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Furthermore, disruptions on international trade logistics have caused delays and difficulties on export shipments including significant increases in freights.

To reduce this scenario, the Company has taken actions such as the diversification of suppliers, long-term contracts, and higher levels of inventories of certain supplies.

#### THE SUPPLY, PRODUCTION AND LOGISTICS CHAIN IS CRITICAL TO THE TIMELY SUPPLY OF OUR PRODUCTS TO CONSUMER CENTERS.

Our supply, production and logistics chain is crucial for the delivery of our products to consumer centers. An interruption or a significant failure in this chain may negatively affect our results if the failure is not quickly resolved. An interruption in the chain could be caused by various factors, such as strikes, utility shutdowns such as customs and ports, planning errors of our suppliers, terrorism, safety failures, complaints by communities, or other factors which are beyond our control.

#### HEALTH CRISES, PANDEMICS OR THE OUTBREAK OF CONTAGIOUS DISEASES AT A GLOBAL OR REGIONAL LEVEL COULD HAVE A NEGATIVE IMPACT ON OUR OPERATIONS AND FINANCIAL POSITION.

A health crisis, pandemic or the outbreak of disease at a global or regional level, could have a negative impact on our operations and financial position. The above-mentioned circumstances could impede the normal operation of the Company, interrupt our supply chain, limit our production and distribution capacity, and/or generate a contraction in the demand for our products. A long period of economic uncertainty could have a material negative impact on our business, our access to financing and our financial results.

Any prolonged restrictive measures put in place to control an outbreak of a contagious disease or other adverse public health developments in any of our markets may have a material and adverse effect on our business operations. The extent of the impact of a pandemic on our business and financial condition will depend largely on future developments, including the duration of the pandemic, the impact on capital and financial markets and the related impact on consumers' and industries' confidence, all of which are highly uncertain and cannot be accurately predicted.

The Company has contingency plans to protect the health of the people and to maintain the continuity of our operation, but we cannot assure you that these plans will be sufficient to mitigate a material impact on our results and financial position from such events.

#### THE COVID-19 PANDEMIC HAS ACCELERATED A CHANGE IN LIFESTYLES AND PREFERENCES OF OUR CONSUMERS. THIS COULD HAVE AN IMPACT ON OUR BUSINESS, FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

The COVID-19 pandemic accelerated changes in the lifestyles and preferences of our consumers and generated a digital revolution. These changes require innovation to keep us competitive in line with the new consumption trends.

Additionally, the COVID-19 pandemic has caused a shortage of talent for certain business functions, which in turn has affected companies from all industries and across the globe, including ours. In the future, we may continue to encounter competition from other companies in our efforts to hire experienced professionals for both key internal roles and third-party contractor positions, which could make it difficult for us to identify sufficiently skilled and qualified people or to obtain all the necessary expertise locally or at reasonable rates due to the shortage of appropriately qualified individuals. Failure to obtain services from key personnel and/or third-party contractors with critical skills could adversely affect our business, results of operations and financial condition.

#### IF WE ARE UNABLE TO PROTECT OUR INFORMATION SYSTEMS AGAINST DATA CORRUPTION, CYBER-BASED ATTACKS OR NETWORK SECURITY BREACHES, OUR OPERATIONS COULD BE DISRUPTED.

We are increasingly dependent on information technology networks and systems, including the Internet, to process, transmit and store information. In particular, we depend on our information technology infrastructure, including data centers, for sales, production, planning and logistics, marketing activities and electronic communications within the Company and with our clients, suppliers and our subsidiaries. Security breaches of this infrastructure can create system disruptions, shutdowns or unauthorized disclosure of confidential information. If we are unable to prevent such

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breaches, our operations could be disrupted, or we may suffer financial damage or loss because of lost or misappropriated information. The Company has developed a cybersecurity plan which addresses critical aspects, but we cannot assure you that these measures will be sufficient.

**POSSIBLE REGULATIONS FOR LABELING MATERIALS AND THE ADVERTISING OF ALCOHOLIC BEVERAGES AND OTHER FOOD PRODUCTS IN THE COUNTRIES IN WHICH WE OPERATE COULD ADVERSELY AFFECT US.**

Law N° 20,606 of 2012 and Law N° 20,869 of 2015, relating to the Nutritional Composition of Foods and their Advertising and the complementary regulations, in force since June 2016, establish certain restrictions on the advertising, labeling and marketing of foods classified as “high” in certain defined critical nutrients, which affects a part of our portfolio of non-alcoholic beverages.

In August 2021, Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law. This Law and regulations could affect our alcoholic beverages portfolio and certain marketing activities.

Currently, a bill is being discussed in Chilean Congress to amend Law N° 18,455, which sets standards on the production, processing and marketing of alcoholic beverages and vinegars, in matters relating to information on ingredients and mandatory nutritional information, as well as the incorporation of warning labels established for foods rated “high” in certain defined critical nutrients, when applicable.

If further legislation or other regulations that restrict the sale of alcoholic or non-alcoholic beverages is passed, it could affect the consumption of our products and therefore, adversely impact our business.

**IF WE ARE UNABLE TO MAINTAIN THE IMAGE AND QUALITY OF OUR PRODUCTS AND A GOOD RELATIONSHIP WITH OUR CLIENTS AND CONSUMERS, OUR FINANCIAL RESULTS MAY SUFFER.**

The image and quality of our products is essential for the success and development of the Company. Problems with product quality could tarnish the reputation of our products and may adversely affect our sales revenues. The Company must also ensure that our sales force provides good customer service and adapts to fulfill the needs and preferences of our consumers. If we are unable to maintain a good relationship with our clients and consumers, our financial results may suffer.

All our non-alcoholic beverage categories are developed under the Chilean Food Sanitary Regulations, and each country is governed by the existing regulations and, in special cases, the Catholic University and INTA are consulted.

Our certifications include: (i) Hazard Analysis and Critical Control Points (“HACCP”), (ii) ISO 22000, (iii) FSSC 22000 and (iv) British Retail Consortium (“BRC”).

**OUR INSURANCE COVERAGE MAY BE INSUFFICIENT OR INADEQUATE TO COVER CERTAIN LOSSES WE MAY INCUR.**

Our insurance coverage is in line with our internal policies and in line with the industry standards. In the case of extraordinary events, our insurance may be insufficient to cover certain losses. As of the date of this annual report, we maintain full-risk insurance coverage for our physical assets, including machinery malfunctions and damage due to stoppages and earthquakes for all of our assets. Our insurance policies are subject to deductibles and coverage limits, and despite being in line with industry standards, may not be adequate to provide coverage for certain claims. Moreover, the insurance market remains cyclical and catastrophic events can change the state of the insurance market, leading to sudden and unexpected increases in premiums and deductibles or unavailability of coverage for reasons unrelated to our business. Additionally, we cannot guarantee that future policies will not have terms that are less favorable than those currently in place.



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There can be no assurance that, due to the effects of climate change events and increased social unrest, among others, our existing insurance coverage will continue to be available, or available on commercially reasonable terms or at commercially reasonable prices, or that the amounts for which we are insured, or the proceeds of such insurance, will fully compensate us for our losses.

The occurrence of material adverse events, losses or other damages that are not partially or fully covered by insurance or that exceed our insurance limits could result in unexpected additional costs and could have a material adverse effect on our business, financial condition and results of operations.

Risks relating to climate change

WATER SUPPLY IS ESSENTIAL TO THE DEVELOPMENT OF OUR BUSINESSES.

Water is an essential component for the production of our beverage products and the irrigation of our fields. Any failures in our water supply, regulatory changes that limit the use of this resource, water scarcity due to climate change, or a contamination of our water sources, could negatively affect our sales and profitability.

As a commitment to the environment and natural resources, the Company has implemented long-term policies to develop a responsible and sustainable use of water. Through its 2020 Environmental Vision plan, initiated in 2010, the Company reduced the consumption of this resource by approximately 49% per liter produced as of 2020. Furthermore, through the 2030 Environmental Vision plan, the Company committed to continue optimizing the consumption of water per liter produced, by reaching a goal of 60% decrease in consumption against 2010.

In January 2022, the Chilean Congress approved a bill introducing changes to the Chilean Water Regulation (Código de Aguas), which had been under discussion since 2011. This bill was published on April 6, 2022, and establishes, among other things: (i) a new regime for the constitution of rights to use water temporarily which

will be applicable to future water rights granted, (ii) an expiration system for the non-use of water when the necessary infrastructure for its use is not constructed and such water rights appear in the patent payment list for no use for a certain period, (iii) a deadline for regularization and registration of water rights, (iii) the regulation of the environmental, scenic, landscape and social function of waters, (iv) the obligation to inform to the Dirección General de Aguas (“DGA”) (the Chilean water authority) any changes of the uses of water rights, (v) the obligation to form underground water communities in certain areas declared as restriction or prohibition zones, and (vi) the recognition of the access to water as a Human Right.

Furthermore, decrees issued by the DGA declared restriction and prohibition zones for the constitution of rights to use groundwater, establishing the obligation to create communities of groundwater, which in turn could restrict the exercise of rights that the Company currently owns as well as the change in its extraction points. Without prejudice to the foregoing, the President has the capability to declare, during a period of extraordinary drought, due to a request by, or based on a report of, the DGA, a water scarcity zone for a maximum period of one year, in which the DGA could redistribute water available in natural sources and authorize the extraction of water from superficial or ground sources.

CATASTROPHIC EVENTS IN THE REGIONS IN WHICH WE OPERATE COULD HAVE A SIGNIFICANT ADVERSE EFFECT ON OUR FINANCIAL CONDITION.

Natural disasters, climate change impact events, pandemics or other catastrophic events could impair our ability to manufacture, distribute or sell our products. Failure to take adequate steps to mitigate the likelihood or potential impact of such events, or to manage such events effectively if they occur, could adversely affect our sales volume, cost and supply of raw materials, earnings and could have a significant effect on our business, operational results, and financial position.



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Chile has been affected in the past by several natural disasters, earthquakes, including large floods, mudslides and wildfires. To mitigate the impacts of these events or others, the Company has specially designed contingency plans and associated insurance. The effects of natural disasters could increase as a result of climate change.

**NEW APPLICABLE ENVIRONMENTAL REGULATIONS COULD AFFECT OUR BUSINESS.**

CCU’s operations are subject to local, national and international environmental norms and regulations. These regulations cover, among other things, emissions from different sources, noise, disposal of solid and liquid wastes, the temporary storage of residuals, and other activities inherent to our industry. On this topic, on June 1, 2016, Law N° 20,920 was enacted and established a framework for waste management and extended producer responsibility, and stimulation of recycling (“REP Law”), with the objective of lowering the generation of waste of priority products as determined by the bill and fostering recycling of the waste. On November 30, 2017, the Regulations on Procedures of the REP Law were published. On March 16, 2021, the collection, valorization and other associated obligations for packaging materials were published.

Additionally, on August 13, 2021, Law N° 21,368 was published, which regulates single-use plastic products and plastic bottles, and strengthens returnability. The bill requires (i) that disposable plastic bottles that are commercialized must be manufactured containing a percentage of plastic that has been collected and recycled within the country in the proportions to be established by means of a regulation to be issued within 18 months as of the date of publication of the law, with a minimum of 15% in 2025 (the above regulation is still pending); (ii) retail businesses (including e-commerce and delivery applications) to have returnable plastic bottles for beverages (excluding alcoholic and dairy products), effective for supermarkets 6 months as of the date of publication of the law and two years for all other retailers; and (iii) prohibits establishments that sell food from using any kind of non-recyclable single-use containers, on premise and for deliveries, with effective dates depending on the establishment and the kind of plastic used.

On June 13, 2022, Law N° 21,455 Ley Marco de Cambio Climático was published, which establishes a legal framework to deal with the challenges presented by climate

change for the country, in order to achieve and maintain Greenhouse Gas (“GHG”) emissions neutrality by 2050. To achieve this mitigation goal, the law establishes management instruments at the national, regional and local levels and determines the environmental institutional framework for climate change, assigning specific functions and responsibilities to each of the national, regional and collaborating bodies that comprise it, with the Ministry of the Environment being the national authority in this matter. Additionally, it creates a National System of Access to Information and Citizen Participation on Climate Change that will be administered and coordinated by the Ministry of the Environment, and establishes guidelines and financial mechanisms to face climate change. The law mandates the Ministry of Public Works to prepare the Strategic Plans for Water Resources in Basins, in order to contribute to water management, identify water gaps in surface and ground water and establish water balance and water level projections.

In Argentina, in October 2021, a bill that establishes minimum environmental protection standards for the integral management of containers and post-consumer containers throughout the national territory was submitted to Congress for consideration. The bill aims to prevent and reduce the impact of containers in the environment, introducing the principle of extended producer responsibility.

The Company takes special care and consideration with compliance with environmental regulations and contributes by actively participating through the associations that represent the different industrial sectors, in public/private discussion groups for the development and implementation of new regulations in this area. Additionally, through its 2030 Environmental Vision plan, the Company is committed to continue reducing GHG emissions per liter produced to 50% over the next ten years, and to continue optimizing water consumption per liter produced to achieve a 60% reduction, both goals above 2010 levels. We are also committed to recovering 100% of our solid industrial waste, using 75% renewable energy, making 100% of our containers and packaging reusable, recyclable or compostable, and ensuring that our containers and packaging contain an average of 50% recycled material.

Although we cannot predict the impact of such measures at this time, possible future regulations could have an adverse effect on our business.



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## Risks relating to Chile

**WE ARE SUBSTANTIALLY DEPENDENT ON ECONOMIC, POLITICAL AND SOCIAL CONDITIONS IN CHILE, WHICH MAY ADVERSELY IMPACT THE RESULTS OF OUR OPERATIONS AND FINANCIAL CONDITION.**

Chile is our most significant market. The Chile Operating segment generated 60.2% of our sales revenues in 2022, the International Business Operating segment (which includes Argentina, Bolivia, Paraguay and Uruguay) contributed 28.9%, and the Wine Operating segment, including the domestic markets in Chile and Argentina, as well as exports, accounted for 10.9% of revenues. Thus, our operating and financial performance is dependent, to a large extent, on the overall level of economic activity in Chile. The Chilean economy experienced an average annual growth rate (measured by GDP) of 3.2% between 2010 and 2022. In the past, slower economic growth in Chile resulted in a lower growth rate of consumption of our products and, consequently, adversely affected our profitability. Chile's economic growth rate has been affected in the past by the disruption in the global financial markets by global recessions or a pandemic, as was the case in 2009 and 2020. Therefore, economic growth rates of past periods cannot be extrapolated to future performance.

Although Chilean inflation has been limited in the last ten years, Chile experienced strong inflationary pressures in 2022, reaching an inflation of 12.8% on an annual basis, after posting variations of 7.2%, 3.0%, 3.0% and 2.6% in 2021, 2020, 2019 and 2018, respectively, measured by changes in the consumer price index, reported by the Instituto Nacional de Estadísticas (INE). High levels of inflation and currency devaluation in Chile could adversely affect the Chilean economy and have a negative effect on our results. Even though the last estimates of the Central Bank of Chile forecast a reduction in inflation in 2023, we cannot assure you that Chilean inflation will not remain high in the future.

The measures taken in the past and particularly, during 2022, by the Central Bank of Chile to control inflation have included tightening the monetary policy and raising interest rates, which restricts credit availability and economic growth. Periods of higher inflation may also slow the growth rate of the Chilean economy, which occurred in

2022. Inflation is also likely to increase some of our costs and expenses, given that our supply contracts may be denominated in foreign currencies or indexed to the Chilean consumer price index. This could adversely affect our operating margins and financial results.

Furthermore, as an emerging and open economy, Chile is more exposed to unfavorable conditions in the international markets, which could have a negative impact on the demand for our products, as well as on third parties with whom we conduct business. In particular, the COVID-19 pandemic and Russia's invasion in Ukraine have caused significant disruptions in global financial markets and increased commodity prices. Both the exchange rate and local interest rates have presented strong corrections compared to other economies, which has triggered an increase in the volatility of various asset prices. Additionally, since the end of 2019, Chile has experienced important political and economic changes, including the initiation of a process to draft a new constitution. The proposal presented for this process was rejected by a referendum in September 2022, and a greater commitment to fiscal spending. Later on, in January 2023, the Chilean Congress approved a new process to draft a constitution during 2023.

Any combination of lower consumer confidence, disrupted global capital markets and/or depressed international, economic conditions, greater commitment of public expending could have a negative impact on the Chilean economy and, consequently, on our business. In addition, a global liquidity crisis or an increase in interest rates could limit our ability to obtain the cash necessary to meet our commitments and, therefore, increase our financial expenses.

**ANY DOWNGRADING OF CHILE'S DEBT CREDIT RATING FOR DOMESTIC AND INTERNATIONAL DEBT BY INTERNATIONAL CREDIT RATING AGENCIES MAY INCREASE OUR FINANCIAL COSTS OR LIMIT OUR ACCESS TO CAPITAL MARKETS.**

Any future adverse revisions to Chile's credit ratings for domestic and international debt by international rating agencies may adversely affect our ratings, our business, future financial performance, stockholders' equity and the value of our securities. In addition, credit ratings affect the cost and other terms upon which we are able to



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obtain funding. Rating agencies regularly evaluate us and their ratings of our debt are based on a number of factors, including our financial strength and conditions affecting the financial services industry generally. There can be no assurance that rating agencies will maintain their current ratings or outlooks, and any downgrading in our debt credit ratings would likely limit our access to capital markets, increase our financial costs and adversely affect our results of operations and financial condition.

**THE RELATIVE LIQUIDITY AND VOLATILITY OF CHILEAN SECURITIES MARKETS MAY INCREASE THE PRICE VOLATILITY OF OUR AMERICAN DEPOSITARY SHARES (“ADSS”) AND ADVERSELY IMPACT A HOLDER’S ABILITY TO SELL ANY SHARES OF OUR COMMON STOCK WITHDRAWN FROM OUR AMERICAN DEPOSITARY RECEIPT (“ADR”) FACILITY.**

The Chilean securities markets are substantially smaller, less liquid and more volatile than major securities markets in the United States. For example, the Santiago Stock Exchange, which is Chile’s principal stock exchange, had a market capitalization of approximately USD 170.5 billion as of December 31, 2022, while the New York Stock Exchange (“NYSE”) had a market capitalization of approximately USD 30.7 trillion and the NASDAQ National Market (“NASDAQ”) had a market capitalization of approximately USD 20.3 trillion as of the same date. In addition, the Chilean securities markets can be materially affected by developments in other emerging markets, particularly other countries in Latin America.

The lower liquidity and greater volatility of the Chilean markets relative to markets in the United States could increase the price volatility of the ADSs and may impair a holder’s ability to sell shares of our common stock withdrawn from the ADR facility in the Chilean market in the amount, at the price and at the time the holder wishes to do so.

**CURRENCY FLUCTUATIONS MAY AFFECT OUR PROFITABILITY**

Because we purchase the majority of our supplies at prices set in USD and we export wine in prices set in USD, Canadian dollars, euros and pounds, we are exposed to foreign exchange risks that may adversely affect our financial condition and the

results of our operations. The effect of the exchange rate variation on export revenues partially offsets the FX impact on the cost of raw materials expressed in CLP.

**WE ARE SUBJECT TO DIFFERENT CORPORATE DISCLOSURE REQUIREMENTS AND ACCOUNTING STANDARDS THAN U.S. COMPANIES.**

Although the securities laws of Chile that govern open stock corporations and publicly listed companies such as us promote disclosure of all material corporate information to the public as a principal objective, Chilean disclosure requirements differ from those in the United States in certain important respects. In addition, although Chilean law imposes restrictions on insider trading and price manipulation, the Chilean securities market is not as highly regulated and supervised as the U.S. securities market. We have been subject to the periodic reporting requirements of the Exchange Act since our initial public offering of ADSs in September 1992.

**Risks relating to argentina**

**WE ARE SUBSTANTIALLY DEPENDENT ON ECONOMIC, POLITICAL AND SOCIAL CONDITIONS IN ARGENTINA, WHICH MAY ADVERSELY IMPACT OUR OPERATING RESULTS AND FINANCIAL POSITION.**

In addition to our Chilean operations, we have significant assets in Argentina and we generate significant income from our operations in this country.

The financial position and results of our operations in Argentina are, to a considerable extent, dependent upon political, social and economic conditions in Argentina, as demand for beverage products generally depends on the prevailing economic conditions in the local market. In the past, Argentina has suffered recessions, high levels of inflation, currency devaluations and significant economic decelerations in various periods of its history. The following paragraph summarizes the evolution of some key economic indicators in Argentina:



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During 2016, Argentina's GDP contracted by 2.1% and inflation was close to 40%. In 2017, GDP growth was 2.8% and inflation close to 25%, showing a slight recovery in the economy. In 2018, Argentina once again entered into a recession and its GDP decreased by 2.6% and accumulated inflation reached 47.1%. Consequently, given that between 2016 and 2018 (three years) the cumulative inflation rate exceeded 100%, Argentina was deemed to be a hyperinflationary economy as of July 1, 2018 (for more information see "Note 2" of our Consolidated Financial Statements as of December 2022 included herein) pursuant to IAS 29. In 2019, the Argentine GDP contracted by 2.0% and inflation reached 52.9%. In 2020, the GDP contracted 9.9%, mainly due to the restriction measures taken to control the spread of the COVID-19 pandemic, while inflation reached 34.1%. In 2021, the GDP expanded 10.4%, and inflation reached 50.9%, while in 2022 GDP grew 5.2% and inflation reached 95.2%. Consequently, given that cumulative inflation between 2019 and 2022 exceeded 100%, Argentina continues to be considered a hyperinflationary economy.

If economic conditions in Argentina were to slow down or further contract, or if inflation continues to accelerate, or if the Argentine government's ability to access the long-term financial markets to finance increased spending continues to be limited given the high levels of public sector indebtedness, Argentina's economic growth and the financial health and results of our Argentine operations could be adversely affected.

#### **INFLATIONARY PRESSURES IN ARGENTINA MAY NEGATIVELY IMPACT DEMAND FOR OUR GOODS, PROFITABILITY AND FUTURE INVESTMENTS.**

Argentina has faced and continues to face inflationary pressures. Increased inflationary risk may erode macroeconomic growth and limit the availability of financing, which may negatively impact our operations. In past periods of high inflation, the Argentine government had regulated prices of consumer goods, including beverages, which impacted our profitability. Even without government regulation, high inflation may impede our ability to pass on higher costs to customers, which would also negatively impact profitability.

#### **THE ARGENTINE PESO IS SUBJECT TO VOLATILITY WHICH COULD ADVERSELY AFFECT OUR RESULTS.**

The devaluation of the ARS negatively affects our results. Our Argentine subsidiaries use the ARS as their functional currency, and their Financial Statements are translated into CLP for consolidation purposes, which impacts their results and equity evaluations due to the translation effect. In addition, the cost of most of our raw materials in Argentina is indexed to the USD price. In 2022, the ARS versus USD had an average devaluation of approximately 36.9% and a year-end end of period devaluation of 72.1%. All of the above generated a translation effect on reported revenues, costs and expenses, as well as pressure on USD-indexed costs.

Given that it is not possible to predict future economic conditions in Argentina or when Argentina will cease to be considered a hyperinflationary economy for accounting purposes, we cannot predict how CCU's businesses will be affected by the future economic context in Argentina.

#### **ARGENTINA'S LEGAL REGIME AND ECONOMY ARE SUSCEPTIBLE TO CHANGES THAT COULD ADVERSELY AFFECT OUR ARGENTINE OPERATIONS.**

On September 1, 2019, the Argentine Central Bank issued Communication "A" 6,770, which established various exchange controls for exports and imports of goods and services, holding of foreign assets, non-resident operations, foreign financial debt, debts between Argentine residents, repatriation of profits and payment of dividends, among others. The Communication was issued in response to the publication of Decree N° 609/2019, pursuant to which the Argentine government implemented foreign exchange regulations originally until December 31, 2019, but subsequently extended for an indefinite period. Decree N° 609/2019 sets forth the obligation to convert the value of goods and services exported into Argentine pesos in the local financial system, in accordance with terms and conditions established by the Argentine Central Bank. All of these measures have negatively impacted the free import of goods and in practice restricted our ability to repatriate profits.



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In 2020, 2021 and 2022, in an attempt to curb increasing inflation, the Argentine government applied various methods to directly and indirectly regulate price increases of various consumer goods, including beer. As of the date of this report, we are party to agreements with the Argentine government that require us to sell our products at a previously agreed-upon price.

Also, as of the date of this report, there are several restrictions on the pricing of our products, the transfer of currency and repatriation of capital that could affect our subsidiaries' ability to make payments and could in turn adversely affect our business and results of operations. We cannot assure that these measures will change nor the extent to which they will impact our business and results of operations.

## Business Code of Conduct and Board of Directors' Code of Conduct

CCU adopted its Business Code of Conduct in April 2004, updated it in March 2014 and updated it again in June 2022. The Code contains a set of principles, criteria, standards, guidelines and rules that should guide the conduct of each member of CCU, including senior executives and employees. The Code is available on our website [www.ccu.cl](http://www.ccu.cl) and [www.ccuinvestor.com](http://www.ccuinvestor.com).

The CCU Business Conduct Committee (the "BCC") is chaired by the Corporate Human Resources Officer and includes the Chief Executive Officer, the General Controller, the Chief Financial Officer and the Legal Affairs Officer, and is responsible for keeping the Code up to date. It is also responsible for ensuring compliance with the Code, answering any queries that may be submitted to it in accordance with the Code, particularly those related to compliance with the law and regulations in force, and receiving, hearing and analyzing any complaints received, and may also recommend or impose the application of appropriate measures.

The BCC shall hold ordinary sessions at least eight times per calendar year, on the dates, times and places set by the BCC itself, and extraordinary sessions when specially called by the Chairperson of the BCC, either by her own decision or by indication of one or more members. The BCC shall inform the CCU Audit Committee every six months of complaints received, or immediately in the case of relevant matters.

In addition, in 2013 we adopted a Board of Directors' Code of Conduct, updated in July and December 2015, which covers confidentiality, access to external advisors, induction of elected board members and review of information relating to board member candidates, and establishes rules and procedures regarding conflicts of interest. This Code is available on our website [www.ccu.cl](http://www.ccu.cl) and [www.ccuinvestor.com](http://www.ccuinvestor.com).



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## Whistleblower Channels

GRI 2-26

In order to maintain and protect the high standards of ethics and integrity in the development of the business, and in accordance with the provisions of Law N° 20,393 on Criminal Liability of Legal Entities and the provisions of the SOX Law applicable to CCU S.A., as an issuer of ADRs, CCU has implemented a whistleblower channel to address any claims or complaints about actions or behaviors that may be contrary to legal regulations or the principles established in the Business Code of Conduct, to which not only employees, but also shareholders, clients, suppliers and third parties outside the company have access. This whistleblower channel, managed by an external and independent service, receives and manages complaints, ensuring the confidentiality and security of the information provided, as well as the anonymity of the complainant, who in turn can consult and know the status of the process.

This whistleblower channel can be accessed: (i) by accessing any official web platform of the CCU operations - Chile, Argentina, Uruguay, Paraguay and Bolivia - (including the website [www.ccu.cl](http://www.ccu.cl), the corporate intranet, the supplier and customer portal), by filing a complaint anonymously, confidentially and securely; (ii) if the whistleblower does not require confidentiality, he/she can file a complaint directly through his/her work area or unit, and (iii) by emailing [denunciaccu@ccu.cl](mailto:denunciaccu@ccu.cl).

Once the report is received through any of the aforementioned channels, with the authorization of the Internal Audit Manager, a preliminary investigation is carried out and reported at the first NAC in which it participates.

Notwithstanding the foregoing, the Audit Committee or the Crime Prevention Officer may always receive a complaint directly or order an investigation ex officio in relation to matters within its competence.

A summary of all complaints received, their analysis and action plans to be implemented is presented to the Audit Committee of CCU S.A. on a semi-annual basis, and to the CCN on a monthly basis.

## Crime Prevention Model

GRI 205-1, 205-2

We have a Crime Prevention Model (“MPD”), which contains all the elements to prevent a series of crimes within the framework of the management of the business, as dictated by Law N° 20,393, which establishes the Criminal Liability of Legal Entities in Chile. As for the situation in Argentina, CCU is implementing an Integrity Program, in accordance with Law N° 27,401 of that country.

In the implementation of the MPD, we identified all the processes that, due to their nature, were exposed to the risk of corruption, evaluating the existing mitigation measures. In this way, we implemented new controls to reasonably ensure that these risks could not materialize.

The Crime Prevention Officer, who also reports to the Comptroller’s Office, presents to the Board of Directors every six months the management of the Prevention Model adopted by the latter in compliance with the provisions of Law N° 20,393, informing the Board of Directors of its six-month work plan.

## Training

CCU has training and communication programs for staff through e-learning, in areas such as Competition and Markets, Crime Prevention Model, Cybersecurity, Whistleblower System, Responsible Consumption of Alcohol, among others. Additionally, as a communication system for all personnel, the policies and procedures related to the aforementioned topics are published in the CCU Policies and Procedures Library, where you can also find the Business Code of Conduct, the Crisis Manual and Human Resources Policies, among other topics.



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## Succession plan

The Corporate Human Resources team identifies and collects background information on the skills, knowledge, experience and vision of its senior executives. This is done through the Performance Evaluation, Upward Evaluation and Executive Development Committee processes, among others.

In this way, we identify potential successors to the CEO and other senior executives, in order to replace them in a timely manner and transfer their functions and relevant information, in the event of their unforeseen absence, minimizing the impact that this would have on the organization.

The replacement decision is made by the Board of Directors on a case-by-case basis, for which it has background information on the executives' careers, performance evaluation, upward evaluation, retirement and succession plans, among other information.

## Insurance policies

CCU S.A. and its subsidiaries maintains annual insurance policies with first class insurance companies to protect all its assets, insuring its production plants, machinery, vehicles, raw materials, products in process and finished products, among others. The policies cover damages caused by fire, earthquakes and other natural disasters and terrorism, among others.

The Corporate Human Resources Officer makes an annual presentation to the Directors' Committee to review the salary structures and compensation policy of the CEO, senior executives and workers. This presentation includes an analysis of the external competitiveness and internal equity of the salary structure by labor categories of Managers, Assistant Managers, Other Professionals and Other Technicians, Employees and Operators.



GRI 2-19, 2-20

At CCU we have a Compensation Policy<sup>(19)</sup> that provides guidelines for salary equity and competitiveness. In order to ensure compliance, we monitor the indicators included in each business unit at the regional level.

Additionally, we have compensation management processes that are executed considering the principles of internal equity, competitiveness and performance. In order to know the market salary ranges, the Company participates in periodic studies. The compensation structures for executive and professional staff are defined based on a job evaluation that methodologically determines the contribution or value of the position for the organization, generating a certain score for each position.

The Company does not have a procedure for shareholders to approve the salary structures of the Chief Executive Officer and senior executives.

(19) For further information please refer to section "5.4.1 Equity Policy".





### 3.7 Relationship with stakeholders and general public

GRI 2-16

The Company has an Investor Relations department that reports to the Chief Financial Officer. At the same time, the Corporate Affairs and Sustainability Officer is in charge of media relations. CCU’s official spokespersons to investors are the Financial Planning and Investor Relations Manager and the Chief Financial Officer. CCU’s official spokesperson with the media is the Corporate Affairs and Sustainability Officer. The above is without prejudice to the representation of the Chairman of the Board and the Chief Executive Officer.

CCU maintains a transparent and open relationship with its shareholders and the community in general. Our corporate website [www.ccu.cl](http://www.ccu.cl) provides the general public, as well as investors and analysts, with information about the Company in relation to our suppliers, our brands, regional presence, whistleblower channel, our responsible consumption initiatives, news, publications and contact information, among other relevant information regarding the Company.

In addition, the Investor Relations department has its own website [www.ccuinvestor.com](http://www.ccuinvestor.com), where you can find quarterly earnings reports, financial statements, annual reports and Form 20-F. In addition, you can find essential facts and information of interest to the market such as, information regarding dividends, public offerings, bond placements, and our corporate governance practices, among others. This site is available in both English and Spanish, in compliance with Chilean and foreign regulations.

CCU complies with the provisions of the CMF by publishing its Annual Report prior to the Ordinary Shareholders’ Meeting. In accordance with the provisions of Article 16 of the Securities Market Law, and in compliance with the provisions of NCG N° 270 of the CMF, the Board of Directors of CCU S.A. approved the MMIIM (acronym previously defined for the Manual for the Management of Information of Interest to the Market), which is available at [www.ccuinvestor.com](http://www.ccuinvestor.com) under the section “Corporate Governance



Guidelines”. This document establishes CCU’s internal policies and standards regarding the type of information that will be made available to investors, the processes adopted to ensure that such information is communicated in a timely manner, and the transactions of securities of CCU and its subsidiaries that are issuers of publicly offered securities by certain persons who, due to their position, activity or relationship with the Company, have access, or may be presumed to have access, to confidential or relevant information of the Company.

CCU S.A. complies with the provisions of the Securities and Exchange Act of 1934, the SOX Act and the regulations issued for this purpose by the SEC and the NYSE, sending the Form 20-F that registers it with the SEC annually, among other relevant communications.



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A detailed analysis of its results is published quarterly for each operating segment, after which the Chief Executive Officer, together with the Chief Financial Officer and the Investor Relations team, hold a conference call to explain CCU’s strategic guidelines and answer analysts’ and investors’ questions.

CCU S.A. also participates in various conferences and conducts annual roadshows locally and abroad. Additionally, it meets with numerous investors and analysts during the year. The Company is constantly looking for new technological tools to develop its Investor Relations strategy.

The Company has a “Procedure for the Election of Directors at Shareholders’ Meetings”, which is part of the Board of Directors’ Code of Conduct, whose objective is to allow adequate disclosure of the background of those who apply for the position of board member, contributing to the decision adopted by the shareholders in the respective elections.

In accordance with this procedure, the Legal Affairs Officer or, in his absence, the person who acts as Secretary of the Board of Directors of CCU S.A., is responsible for receiving the résumés submitted by the candidates for the position of board member, and must publish this information on the Company’s website, receive the sworn statement to be submitted by candidates for independent directors in accordance with the provisions of Article 50 bis of Law N° 18,046 on Limited Liability Corporations, and inform the shareholders on the aforementioned website of the list of candidates for board members who have accepted their nomination and declared that they are not disqualified from holding the position.

The Company does not consider it necessary to have a system or procedure in place that allows shareholders to participate and exercise their right to vote by remote means, and it should be analyzed on a case-by-case basis, since it is preferred, that



shareholders participate in person, either personally or duly represented by their proxies. By virtue of the above, the Board of Directors of CCU S.A., at its meeting held on March 9, 2022, approved the mechanism for remote participation in the Ordinary Shareholders’ Meeting of 2022, in line with NCG N° 435 and Circular N° 1,141 and 1,149 of the CMF.

The resolutions adopted by the Shareholders’ Meetings may be known by the general public in accordance with current regulations, and it is not deemed necessary to have a mechanism, system or procedure that allows the general public to be informed in real time of such resolutions.



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3.7 Relación con los grupos de interés y el público en general

2022 Annual Report

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stakeholders	Communication channel	Interaction frequency	Subjects approached	Responsible department
Suppliers	Annual Report	Annually	Resolution of concerns, joint projects, payment terms, communication channels, approval of product and service requirements, supplier audits, etc.	Supply Management
	Audits and evaluations	Annually		
	Technical planning meetings	Permanently		
	Best Practices Guide	Permanently		
	Whistleblower Channel	Permanently		
	Bidding processes	Permanently		
	Supplier Survey	Annually		
Clients	Emailing	Periodical	CCU's pandemic impacts and support, consultations and complaints, economic, social and environmental performance, product innovations, advertising, education and training, financial support	Sales Management
	CCU Web Page	Periodical		
	Sustainability Report	Annually		
	Materiality Interviews	Annually		
	Annual Report	Annually		
	CreCCU	Periodical		
	Customer satisfaction studies	Annually		
	Sales force contact	Periodical		
	Customer service	Periodical		
	EnCCUentro Magazine	Quarterly		
	Customer credit website	Periodical		
	Social media	Periodical		
	Consumers	Website		
La Barra website		Permanently		
Customer service		Permanently		
Sustainability Report		Annually		
		Permanente		
Social media		Permanently		
Consumer trends study		Annually		
Community	Meetings and workshops	Periodical	Community relations, economic, social and environmental performance, water scarcity, responsible alcohol consumption, pandemic support, environmental contribution.	Corporate Affairs and Sustainability Management
	Specific programs by area of influence	Periodical		
	Annual community relations plan	Permanently		
	Web Page	Permanently		
	Sustainability Report	Annually		
	Social media	Periodical		
	Whistleblower Channel	Permanently		
Society in general	Social media	Permanently	Economic, social and environmental performance, stakeholder relations, complaints, joint projects, regulatory changes, consumer trends, information relevant to society in general.	Corporate Affairs and Sustainability Management/ General Controller's Office (through the Whistleblower Channel)
	Whistleblower Channel	Permanently		
	Website	Permanently		
	Seminars and Events	Periodical		
	Workshops	Periodical		
	Meetings	Periodical		
	Press releases	Permanently		
	Sustainability Report	Annually		
	Annual Report	Annually		

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# 4. Strategy

## 4.1 Time horizons

The development of our business is structured around three guidelines that shape our strategy and that we keep permanently balanced, these are: Growth, Profitability and Sustainability.

Under the concept of Growth, we seek to increase the size and scope of our operation, which is achieved by meeting new needs, channels, new consumption occasions and entering new geographies, businesses and categories. In terms of Profitability, we focus on maximizing the economic value of the businesses in which we operate, optimizing the final return on our investments, as a result of better operating margins and the efficient use of resources. Finally, under the Sustainability pillar, we ensure the long-term value of the Company, considering the current and future well-being of all the people with whom we interact, the development of our brands, the care of the environment and human rights.

Thus, to develop and monitor the Company’s strategy, we do so through a formal strategic planning process, which involves the creation of long-term strategic objectives, through three-year plans, approved and monitored periodically by the Board of Directors. The Management Committee actively participates in the development of these objectives, led by the Strategic Planning and New Business Management Division, which constantly evaluates and monitors our environment, in order to adapt our strategy in a timely manner to the new challenges faced by the Company.

Como Compañía en 2022 lanzamos en todas nuestras unidades de negocio un plan llamado “HerCCUles 2023”, con el objetivo de recuperar la rentabilidad, especialmente en Chile.



## 2023 HerCCUles Plan

1

Maintain business scale

2

Strengthen revenue management efforts

3

Enhance the CCU Transformation program

4

Optimize CAPEX and working capital

5

Focus on core brands and high volume/margin innovations

6

Continue investing in our brand equity



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4.2 Strategic objectives

Strategic Plan 2022 - 2024

1.

PROFITABLE GROWTH:

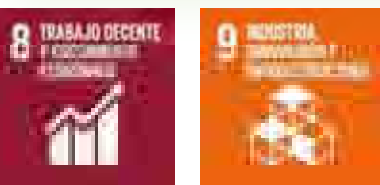
Continue to consolidate and profitably expand our Business Platform, which is based on operating, with focus and synergy, a regional multi-category of beverages, with scale and brands valued by our consumers, encouraging responsible consumption:

i. Businesses with scale

- 1. grow or maintain market share
- 2. focus on profitability and
- 3. develop the categories in which we operate

ii. Businesses with less scale

- 1. seek scale (organically and inorganically), growing at an accelerated pace in market share and volume,
- 2. deepen the multi-category approach, focusing on more profitable beers and categories, and
- 3. gradually improve profitability.



2.

OUR WORKERS:

Train our people and organization with the necessary skills to adapt to new challenges:

- i. Care of people
- ii. The Company in the future
- iii. Diversity and inclusion
- iv. "SER CCU"



3.

OUR ENVIRONMENT:

Continue consolidating and expanding our Business Platform, operating connected with and close to society in general and our neighbors in particular, contributing to building a better planet:

i. Environmental Vision 2030:

- 1. Greenhouse gases,
- 2. Use of renewable electric energy,
- 3. Water consumption,
- 4. Valorization of industrial solid waste,
- 5. Returnable, recyclable or compostable containers and packaging, and
- 6. Recycled material in containers and packaging

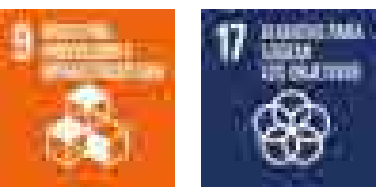
ii. Nuestras comunidades



4.

PORTFOLIO INNOVATION:

Accelerate, in each one of our portfolios, product innovation and packaging to anticipate new consumer trends and changes, with a special focus on high-margin innovations.



5.

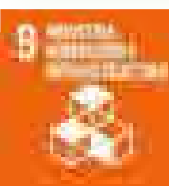
CCU TRANSFORMATION:

Execute the "CCU Transformation Program" in its two dimensions: incremental innovation and disruptive innovation, seeking two objectives: (a) improve the service experience and (b) improve profitability (lower expenses and/or higher margin):

i. Incremental innovation:

- 1. Commercial Effectiveness,
- 2. Marketing,
- 3. Revenue Management,
- 4. Planning and Logistics,
- 5. Procurement,
- 6. Industrial Management and
- 7. Management expenses

ii. Disruptive innovation



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## 4.3 Investment plans

Growth in each of the aforementioned operating segments requires permanent investments. In 2022 cash flow related to purchases of property, plant and equipment and intangible assets reached CLP 190,653 million at the consolidated level. Investments were mainly aimed at increasing capacity, improving the quality of production processes, supporting innovation, introducing environmental improvements and supporting market execution processes. Of the total investments, cash flow in Chile related to purchases of property, plant and equipment and intangible assets amounted to CLP 159,516 million.

The investment plan to support organic growth at the consolidated level includes investing CLP 172,258 million in 2023, composed mainly of CLP 90,608 million in production assets, which includes the last part of the construction of the new Embotelladora CCU Renca production plant in Santiago de Chile and other investments for capacity expansions in our businesses in Chile and Argentina, CLP 12,172 million in distribution assets, CLP 31,752 million in returnable bottles and packaging and CLP 23,080 million in marketing assets. Of the total investment, Chile accounts for CLP 127,717 million. Naturally, these figures may be subject to adjustments depending on market conditions and the Company's changing needs.

The investment program for the period 2023-2026 in each of the operating segments is shown below:

Operating segments (CLP million)	2023	2024	2025	2026
Chile	107,221	100,683	92,699	54,271
International Business	44,191	41,135	34,295	31,319
Wine	15,715	22,852	25,939	19,105
Other	5,131	16,174	13,881	3,075
<b>Total</b>	<b>172,258</b>	<b>180,844</b>	<b>166,814</b>	<b>107,770</b>



The Company periodically reviews its investment program and makes adjustments as needed; therefore, there can be no assurance that the aforementioned amounts will be executed within the terms and time periods indicated.

In addition to the annual investment program, the Company has in its Strategic Plan for the next few years plans for inorganic growth, and therefore permanently evaluates possible total or partial acquisitions of new operations both in Chile and in other countries.

## 4.4 Investment and Financing Policies

The Company's investments are oriented towards the normal replacement of operating assets, modernizations and new facilities to expand and improve production capacity, as well as the acquisition - for growth purposes - of participations in companies related to its activities in Chile and abroad.

The financing of investments comes mainly from the operating cash flow generated by the Company, supplemented with debt from the financial market, always taking care to maintain a healthy financial structure.

The Company invests its cash surpluses in time deposits, overnight deposits and covenants. It also carries out exchange insurance operations to match its balance sheet balances in foreign currencies.

# 5. People

GRI 2-7, 405-1

Our people are the main driving force of the Company: they are a central and strategic axis in our business units and we try to continuously strengthen this interaction, seeking a better life for everyone, through the integral development of our workers, encouraging them to live the corporate principles in an environment of good organizational climate and maximum security.

In accordance with the CCU Sustainability Model and the people management strategy, the company is committed to achieving satisfaction, living safety and developing opportunities for all workers, with an emphasis on increasing the labor participation of women and promoting labor inclusion.

With the aspiration of building a better world, we seek to generate development opportunities, recognize the contribution of each person and establish relationships of trust through meaningful experiences throughout the working life of all employees. The total personnel resources of CCU S.A. and its subsidiaries is 10,513 employees, broken down as shown in the following tables:



**CCU S.A.**

**4%**

**Chile  
Operating segment**

**50%**

**International  
Operating segment**

**29%**

**Wine  
Operating segment**

**17%**



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## 5.1 2022 Personnel

### 5.1.1 By gender

Position	Women	% of Women	Men	% of Men	Total
Senior Management	2	14%	12	86%	14
Management	114	25%	345	75%	459
Headquarters	317	26%	918	74%	1,235
Operators	205	5%	3,793	95%	3,998
Sales Force	112	8%	1,280	92%	1,392
Administrative	247	30%	573	70%	820
Auxiliary	28	5%	504	95%	532
Other Professionals	564	43%	747	57%	1,311
Other Technicians	180	24%	572	76%	752
<b>Total</b>	<b>1,769</b>	<b>17%</b>	<b>8,744</b>	<b>83%</b>	<b>10,513</b>



### 5.1.2 By nationality

	Country of origin	Position								Total by gender
		Senior Management	Management	Headquarters	Other Professionals	Other Technicians	Administrative	Auxiliary	Operators	
Women	Argentina									
	Bolivia	-	3	12	14	3	3	-	-	42
	Brazil	-	-	1	-	-	1	-	1	3
	Chile	2	88	222	456	104	193	26	176	1,336
	Colombia	-	-	-	1	-	1	-	1	3
	Ecuador	-	-	-	-	-	-	-	-	-
	Mexico	-	-	-	-	-	-	-	-	-
	Paraguay	-	1	24	46	2	16	-	12	125
	Perú	-	-	-	3	-	1	-	2	6
	Uruguay	-	2	2	6	-	3	1	1	15
	Venezuela	-	2	4	6	6	10	-	4	35
	Germany	-	-	-	-	-	-	-	-	-
	The Netherlands	-	-	-	-	-	-	-	-	-
	Other	-	1	-	7	-	-	1	-	9
<b>Total</b>		<b>2</b>	<b>114</b>	<b>317</b>	<b>564</b>	<b>180</b>	<b>247</b>	<b>28</b>	<b>205</b>	<b>1,769</b>

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		Position									Total by gender
	Country of origin	Senior Management	Management	Headquarters	Other Professionals	Other Technicians	Administrative	Auxiliary	Operators	Sales Force	
Men	Argentina	2	64	167	39	147	15	3	1,449	146	2,032
	Bolivia	-	5	35	28	20	2	9	114	136	349
	Brazil	-	-	-	-	-	1	-	2	-	3
	Chile	8	254	675	599	315	489	456	1,922	835	5,553
	Colombia	-	-	-	1	1	2	7	13	-	24
	Ecuador	-	-	-	1	1	1	1	-	-	4
	Mexico	-	2	-	-	-	-	-	-	1	3
	Paraguay	-	8	21	54	65	33	-	99	126	406
	Perú	-	1	-	-	1	6	4	14	2	28
	Uruguay	1	5	5	9	4	2	3	49	5	83
	Venezuela	-	3	15	13	18	22	14	108	29	222
	Germany	-	1	-	-	-	-	-	-	-	1
	The Netherlands	-	1	-	-	-	-	-	-	-	1
	Other	1	1	-	3	-	-	7	23	-	35
Total		12	345	918	747	572	573	504	3,793	1,280	8,744

5.1.3 By age range

		Position									Total
	Age range	Senior Management	Management	Headquarters	Other Professionals	Other Technicians	Administrative	Auxiliary	Operators	Sales Force	
Women	Under 30 years old	-	2	58	248	47	67	7	59	24	512
	Between 30 and 40	-	52	161	221	85	82	8	54	49	712
	Between 41 and 50	1	43	75	68	33	61	5	48	27	361
	Between 51 and 60	1	17	22	23	13	25	5	38	10	154
	Between 61 and 70	-	-	1	4	1	12	3	6	2	29
	More than 70 years old	-	-	-	-	1	-	-	-	-	1
Men	Under 30 years old	-	7	61	238	105	70	150	768	160	1,559
	Between 30 and 40	-	124	352	274	207	198	178	1,192	445	2,970
	Between 41 and 50	5	136	289	139	135	156	102	925	416	2,303
	Between 51 and 60	4	59	177	75	87	115	53	613	220	1,403
	Between 61 and 70	3	19	39	20	35	33	20	269	39	477
	More than 70 years old	-	-	-	1	3	1	1	26	-	32
Total		14	459	1,235	1,311	752	820	532	3,998	1,392	10,513



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5.1.4 By seniority

Age group	Years working in the Company										Total
	Women					Men					
	Less than 3 years	Between 3 and 6 years	More than 6 and less than 9 years	More than 9 and less than 12 years	More than 12 years	Less than 3 years	Between 3 and 6 years	More than 6 and less than 9 years	More than 9 and less than 12 years	More than 12 years	
Senior Management	-	1	-	-	1	3	-	3	1	5	14
Management	21	18	26	13	36	45	51	51	41	157	459
Headquarters	83	76	49	48	61	127	151	158	125	357	1,235
Operators	165	10	9	12	9	1,286	501	479	501	1,026	3,998
Sales Force	56	25	9	8	14	356	271	231	122	300	1,392
Administrative	93	72	28	11	43	103	96	94	106	174	820
Auxiliary	21	3	1	1	2	250	109	63	37	45	532
Other Professionals	308	127	45	37	47	328	141	79	57	142	1,311
Other Technicians	63	45	21	27	24	138	102	96	60	176	752
Total	810	377	188	157	237	2,636	1,422	1,254	1,050	2,382	10,513

5.1.5 People with disabilities

Of the total of our personnel, we have 61 people with disabilities, of which 21% are women and 79% men.

Position	Women	Men	Total
Senior Management	-	-	-
Management	-	1	1
Headquarters	-	3	3
Operators	5	24	29
Sales Force	-	1	1
Administrative	3	7	10
Auxiliary	1	-	1
Other Professionals	6	5	11
Other Technicians	1	4	5
Total	16	45	61
% of Total	26.2%	73.8%	100.0%

5.2 Type of contract

Type of contract	Women	Men	Total
Indefinite	7,728	1,626	9,354
% of Consolidated Total	73.5%	15.5%	89.0%
Fixed Term	768	53	821
% of Consolidated Total	7.3%	0.5%	7.8%
Work or task	248	90	338
% of Consolidated Total	2.4%	0.9%	3.2%
Honorary	-	-	-
% of Consolidated Total	-	-	-
Consolidated Total	8,744	1,769	10,513
% of Consolidated Total	83.2%	16.8%	100.0%



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## 5.3 Work adaptability

	Women	Men	Total
Full Workday	8,744	1,766	10,510
% of Consolidated Total	83.2%	16.8%	100.0%
Partial Workday	-	3	3
% of Consolidated Total	-	0.0%	0.0%
Flexible Pact	-	-	-
<b>Consolidated Total</b>	<b>8,744</b>	<b>1,769</b>	<b>10,513</b>
% of Consolidated Total	83.2%	16.8%	100.0%
Home Office	515	419	934
% of Consolidated Total	4.9%	4.0%	8.9%

## 5.4 Salary equity by gender

### 5.4.1 Gender equality policy

GRI 2-30

At CCU we have a Compensation Policy that provides guidelines in terms of salary equity and competitiveness. In order to ensure compliance, we monitor the indicators included in each business unit at a regional scale. CCU’s compensation policy aims to provide guidelines to support the attraction, retention and development of workers through the principles of internal equity, external competitiveness, respecting the regulatory framework and budgetary aspects. Additionally, we have compensation management processes that are executed considering the principles of internal equity, competitiveness and performance. In order to know the salary ranges of the market, the company participates in studies periodically.

Remuneration structures for executive and professional staff are defined based on a job evaluation that methodologically determines the contribution or value of the position to the organization, generating a certain score for each position.

Based on these levels and according to market information, a salary scale is determined, which establishes the internal salary bands, thus ensuring compliance with our principles of internal equity and external competitiveness.

For workers who do not bargain collectively, an annual salary action process is carried out, based on their performance, position in the salary band and available budget, and a merit increase is determined. In this instance, of an individual nature, the worker can express concerns and queries regarding their compensation.

In the case of collective bargaining, remuneration structures are defined on the basis of market values and, in the case of benefits and wage adjustments, on the basis of the collective bargaining negotiations themselves.

In addition, our Human Rights Policy establishes our intention to ensure fair compensation, regardless of the gender of the person who works at CCU. This is how we promote equal opportunities and gender equity, objectively selecting and evaluating people based on their capabilities and performance. This criterion applies to all levels of the Company. In the same vein, we promote fair and competitive remuneration, in a work environment free of discrimination.

### 5.4.2 Salary gap

GRI 405-2

The proportion represented by the average gross salary, measured considering the mean and median salary gap in positions performing equivalent functions, is 97% at the consolidated level.

Position	Mean		Median	
	Men	Women	Men	Women
Senior Management	88%	100%	91%	100%
Management	99%	100%	101%	100%
Headquarters	99%	100%	97%	100%
Sales Force	102%	100%	107%	100%
Administrative	87%	100%	77%	100%
Auxiliary	89%	100%	84%	100%
Operators	95%	100%	95%	100%
Other Professionals	98%	100%	97%	100%
Other Technicians	92%	100%	93%	100%
<b>Total</b>	<b>97%</b>	<b>100%</b>	<b>97%</b>	<b>100%</b>



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## 5.5 Workplace and sexual harassment

In our Human Rights Policy we declare our rejection of any practice of harassment, as well as any other conduct that attempts to undermine or affect people’s dignity.

During 2022, through the Whistleblower Channel we received: (i) 13 complaints of workplace harassment under Law N° 20,607, none of them filed with the Labor Directorate, and 1 complaint abroad under the equivalent of that law, and (ii) 1 complaint of sexual harassment abroad, under the equivalent of Law N° 20,005.

Finally, as regards formation, through courses on Inclusion and Human Rights, we have promoted behaviors associated with respect and care for people, the practice of integrity and the exercise of the common good in our labor relations. As a result, we have 78% of our personnel trained in these topics by 2022.

### Whistleblower Channel

Our Whistleblower Channel, which is managed by an external and independent service, allows us to receive and manage complaints of this and other kinds, guaranteeing the confidentiality of the information provided, as well as the anonymity of the complainant and the taking of any kind of reprisals. This constitutes a formal means of communication of claims for this and other matters.

The Whistleblower Channel provides anonymity and confidentiality to anyone who knows or suspects any action that may involve a violation of the laws in force, CCU’s Principles or its Code of Business Conduct. This mechanism is available to all our stakeholders.

## 5.6 Occupational Safety

GRI 403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7

Total Productive Maintenance (TPM)<sup>(20)</sup>, which has been implemented based on Chilean regulations and the high safety standards of world-class organizations.

In this line, system allows us to guarantee compliance with international safety and continuous improvement standards, such as ISO 45,001, through its main elements: focus, multidisciplinary teams, process management, standardization and expansion, empowerment and participation.

In addition, our Special Regulations for Contractors and Subcontractors, available in our safety standards repository, govern the behavior of the companies that provide services to us. Our focus on safety is to achieve zero accidents through a culture of safety and a risk- free environment.

Nuestro enfoque es lograr cero accidentes a través de una cultura de seguridad, erradicando comportamientos inseguros, para lograr un entorno libre de riesgos.

With this great challenge in mind, the main priorities are:

- 1 Continue with the evaluation of occupational health and safety risks based on the identified hazards, considering the effectiveness of existing controls, seeking to eradicate all critical CCU risks and other non-critical risks that could lead to injury or illness.



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(20) For further information please refer to section “6.4. Properties and Plant”.



- 2** Implementation of safety LOTO (Log-Out Tag-Out) procedures to lock out and tag out the various energy sources from equipment to protect workers from accidental start-up of live and residual energies and from unplanned start-up that could lead to an accident.
- 3** Entrench a safety culture by involving all leaders through observation and feedback to improve behavior, application of self-care cards (last minute assessment: Stop, Think and Act), leadership training, communicating near miss reports and safety survey implementing actions for deviations that reflect the results of the survey.
- 4** Improve continuously the occupational health and safety management system by strengthening the performance of the “copy with pride” safety leaders through the implementation of best practices, the promotion of worker participation and the generation of improvement teams for problem solving, maintaining our methodology by identifying hazards through safety carding and through our monthly Safety, Health & Environment (“SHE”) audit review and verification, and confirming all of the above through our mid-term and year-end TPM audits. During 2022, our operating centers (plants and distribution centers) executed closure actions related to critical risks to reduce criticality to an acceptable risk, even eradicating them. On the other hand, we also focused on reducing the risks of activities that are not critical but have an associated risk.

Risk management in the processes is carried out through a methodology of hazard identification together with the process operators, by means of safety cards, planned Safety, Health and Environmental (“SHE”) inspection audits, work permits, Safe Work Analysis (“AST”, which stands for Análisis Seguro de Trabajo in Spanish) for critical and planned tasks, Stop, Think and Act (“PPA”, which stands for Para, Piensa y Actúa in Spanish) card: last minute evaluation performed by the collaborator before starting a risky (non-critical) task that has not been planned, and ORR (Operational Risk Reduction). This allows us to evaluate the risks of our processes, applying hierarchical control measures that contribute to the reduction of the evaluated risk.

All high-level risks considered critical are urgently managed through the ORR tool, involving operators in improvement teams that contribute to the resolution of problems, as well as through work permits and AST.

In incident investigation there is the “5 Why” methodology to analyze lost time and non-lost time incidents, including near misses that could have had serious potential, in order to find the causes and generate action plans that will eradicate a new probability of occurrence. A multidisciplinary team, selected by each plant, conducts the investigation, and each time there is an accident or incident, the Hazard Identification and Risk Assessment Matrix must be updated to remeasure the probability of occurrence and review the controls associated with the activity where the accident or incident occurred.

Once the causes are known, the methodology seeks corrective and preventive measures according to the hierarchy of established controls with the objective of eradicating the risk.

All our management is based on the PDCA (Plan-Do-Check-Act) cycle, a method that allows us to verify the effectiveness of our management.

GRI 403-9, 403-10

Occupational safety	2022	Goal
Work-related illnesses rate per 100 workers hired	0.10%	0%
Accident rate per 100,000 workers hired	1.05%	< 0.5%
Fatality rate per 100,000 workers hired	0 for each thousand	0 for each thousand
Monthly average of days lost due to accidents	12	9



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## Joint Committee

GRI 403-2; 403-4

At CCU, worker consultation and participation are provided through mechanisms, training and resources. The main tools for consultation and participation include safety anomaly surveys (safety card), near miss reporting, application of cards for non-routine activities, safety surveys and safety and occupational health audits. In addition, it should be noted that risk management is mainly carried out by workers.

The communication channels used in the processes are the daily management boards where the indicators of accidents, incidents, near misses, among others, are reviewed. The worker is represented by the joint committee, unions, emergency brigade, in monthly meetings, where issues raised by the staff are discussed with company representatives.

The main functions of the Joint Health and Safety Committee, in accordance with local legislation, are:

- 1** Advise and instruct workers on the correct use of personal protective equipment.
- 2** To monitor compliance, both by workers and the organization, of all prevention, hygiene and safety measures.
- 3** To investigate the causes of occupational accidents and occupational diseases that occur.
- 4** Decide whether accidents or illnesses are due to inexcusable negligence.
- 5** Indicate the adoption of all safety measures that facilitate the prevention of occupational hazards.
- 6** To perform all duties assigned to it by the social security administration agency.
- 7** Promote participation in courses aimed at training workers, in public or private organizations that are authorized to fulfill this purpose.

## 5.7 Maternity leave

We do not have a formal policy of maternity leave beyond those established in the legal regulations in force in each of the countries in which we operate.

Below is the percentage of people who were entitled to and exercised the use of maternity leave by gender, considering Chile, Argentina, Bolivia, Paraguay and Uruguay:

	% People who made use of maternity leave	
	Men	Women
Chile	100.0%	100.0%
Argentina	100.0%	100.0%
Bolivia	97.4%	100.0%
Paraguay	100.0%	100.0%
Uruguay	-	-
<b>Total</b>	<b>99.7%</b>	<b>100.0%</b>

Cargo	Average days of use of maternity leave in Chile (with start date 2022)		
	Men		Women
	5 days	parental	
Senior Management	-	-	-
Management	5.0	-	156.9
Headquarters	5.0	-	118.0
Sales Force	5.0	-	191.5
Administrative	5.0	-	150.3
Auxiliary	5.0	-	115.0
Operators	5.0	35.0	102.5
Other Professionals	5.0	-	145.9
Other Technicians	5.0	-	107.6
<b>Total</b>	<b>5.0</b>	<b>35.0</b>	<b>140.1</b>

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## 5.8 Training activities and benefits

### Education and training

GRI 404-1, 404-2

The development of people is a relevant aspect of management at CCU, since sustainable growth must consider the factors of efficiency and permanent transformation in the current work of any company, regardless of the industry in which it operates.

We are interested in providing quality training that contributes to strengthening the organizational culture based on the principles of SER CCU and allows us to be a differential in the preparation and training of our people.

Regarding the training processes for the year 2022, we were able to provide training through face-to-face, online and hybrid formats, thus addressing all available channels to promote learning.

On a digital level, the CCU Training Platform ([www.formacionccu.cl](http://www.formacionccu.cl)) is the virtual space through which e-learning training resources are made available to the teams. During 2022, we were able to advance transversally across the organization with courses such as Inclusion and Mental Health, both focused on promoting behaviors associated with well-being and labor integration. Likewise, the platform serves as a training repository for all of the company's fields of specialization, with an increase in the number of courses in its catalog compared to the previous year.

Sales skills are reinforced through permanent e-learning training processes in the field of sales and, at the industrial level, within the framework of training matrices focused on the development of technical skills.

Additionally, we continue to work on the consolidation of digital literacy competencies, focusing on the availability of remote tools at all levels of the company, in order to achieve universal reach without the need to travel. The training needs of management teams in general, related to effective communication, innovation and handling of work management tools, are also covered.

In 2022, we maintained the focus on enhancing the Role of the CCU Leader, generating tools and workshops to strengthen the approaches of Influencing with Excellence, Developing with Delivery, Inspiring with Empowerment and Modeling with Integrity.

Branches	Areas	Total number of people trained	Coverage
Professional Development	Master's Degrees-Professional and Technical Careers	130	1.79%
Internal training	Internally developed courses on the training platform.	6,884	94.53%
External training	Courses executed by external providers, such as higher education or specialized training institutions.	3,119	42.83%

Training and development	Total 2022
Total amount spent on employee training and development	1,302
Workers' training and professional development expenditures as a % of total annual revenues	0.042%



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Training by category and gender

Position	Number of trainees		Percentage trainees		Total hours		Hours on average	
	Women	Men	Women	Men	Women	Men	Women	Men
Senior Management	2	11	15%	85%	159	1,253	80	114
Management	96	278	26%	74%	10,462	25,531	109	92
Headquarters	214	699	23%	77%	27,347	86,831	128	124
Sales Force	147	2,634	5%	95%	9,982	148,074	68	56
Administrative	124	1,011	11%	89%	5,217	86,088	42	85
Auxiliary	283	684	29%	71%	31,024	53,626	110	78
Operators	86	804	10%	90%	2,445	32,367	28	40
Other Professionals	371	578	39%	61%	56,506	82,714	152	143
Other Technicians	121	454	21%	79%	10,525	50,203	87	111
Total	1,444	7,153	17%	83%	153,666	566,687	106	79

School of Crane Operators

The program was implemented in 2 instances during 2022, in collaboration with the Municipality of Renca. Through this program we were able both to train and recruit new talents, generating employability locally and achieving the incorporation of women in positions traditionally occupied by men. Since its implementation in 2021 to date, 113 people have graduated, of which 46% are women who joined our operations, which represents a significant achievement in the connection with the community and sustainable development in talent integration for logistics teams.

Risk prevention training

GRI 403-5

Maintaining high performance levels is a priority for CCU. In this context, continuous training of personnel allows us to improve and carry out our workers’ activities more efficiently and safely. We also reinforce people’s behavior to improve our preventive indicators. To do this, we work hard on feedback and training of workers, in order to reinforce positive behavior and achieve a culture of interdependence.

Within the 2022 training program promoted by the Security Pillar, the following initiatives stand out:

- 1 SUSPEL Self-Instruction (Hazardous Substances)
- 2 Implementing the steps of the Security Pillar
- 3 STOP training program (Behavioral Observation)
- 4 Emergency control techniques
- 5 MOC training (Management of Change)
- 6 Machine safety
- 7 Formation of Golden Rules
- 8 Dangerous energy blocking training

Quality of life

GRI 401-2, 403-3, 403-6

Our policies and benefits are oriented towards a balance between the work and personal dimension of our employees, in addition to a healthy and self-care life with a focus on responsible consumption. We have a private non-profit corporation, which provides full coverage for accidents at work and develops risk prevention programs for the organization. All workers have free access to the information provided by this institution and can find training material, safety sheets, e-learning on specific topics, regulations, occupational health protocols, signage, inspection forms, among others.



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The information provided by the worker is handled confidentially, backed by the internal regulations of each organization. In addition, the information provided to the health service is safeguarded by confidentiality policies and regulations between the parties.

During 2022 we promote initiatives linked to our Quality of Life Program called “Vivamos Bien” (Let’s Live Well), which brings together benefits and activities that contribute to improving quality of life in three areas: 1) Workplace wellness: Integration instances, protection benefits and services provided on a daily basis; 2) Free time and family: Initiatives that promote self-care, healthy eating and physical activity; and 3) Healthy living: Activities and benefits that seek to reconcile work and family, aimed at sharing and enjoyment outside working hours.



Main CCU benefits

GRI 401-2, 403-8

Contract Type	Benefits	Description of Benefits	Regional Scope
Indefinite	Life, Catastrophic and Oncology Insurance	Available to all employees, 100% paid by the Company, with catastrophic and oncological coverage.	CHL, PRY, COL
	Supplemental health, dental and catastrophic insurance.	Complementary health insurance co-financed by the employee and the Company, which covers a % of what is not covered by the Isapre or Fonasa plan.	CHL, ARG, BOL
	Social Welfare	Supports all members and their dependents in their medical, social or economic needs.	CHL, PRY
	Pension Fund Savings Plan	Company contribution equivalent to the voluntary savings made by the employee to the pension fund.	CHL
	Scholarship and Academic Excellence Program CCU Supports You	Provides support to students with a grade higher than 6.5 at the end of elementary and high school, in addition to providing financial support for those entering universities for the first time.	CHL
	Seniority Recognition	Award ceremony and gift of recognition to employees with 10, 15, 20 and 30 years of seniority in the Company.	CHL
	SER CCU Spirit Award	Award and recognition to employees who consistently reflect the SER CCU principles.	CHL, ARG, URY, PRY, BOL
	Birthday gift	Company products as a corporate gift in the month of the employee's birthday.	CHL, ARG, BOL
	Day off for birthdays	Day off in the month of the employee's birthday.	CHL, ARG, URY, PRY, BOL
	Personnel Sales Portal	Preferential price in the purchase of the company's products through the CCU Sales portal.	CHL, ARG
	Savings, credit and financial services cooperative	Support to all members in their economic needs.	CHL, PRY
	"Let's go for more" scholarship	Economic support for educational specialization (applies to CCU Chile).	CHL, PRY
	Monthly gift of products	Beer for personnel.	ARG, URY
	Wedding Gift Products	Beer for consumption at the wedding party.	ARG



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Contract Type	Benefits	Description of Benefits	Regional Scope
Indefinite	Gift for Birth	Voucher for birth.	ARG
	Personal Loans	With interest rate benefit.	CHL, ARG
	Paternity Day Off	Three days off for the parent in case of birth of children.	ARG , COL
	Day off for death	Three days off for the employee in case of death of a relative with 1st degree of consanguinity.	BOL
	Born Alive Bonus	Payment of a bonus equivalent to one national minimum wage granted to the worker upon presentation of the Certificate of Live Birth.	BOL
	Burial Bonus	Payment to workers of a one-time cash disbursement, equivalent to one national minimum wage, in the event of the death of each child under 19 years of age.	BOL
	Prenatal and Post Natal Allowance	Consists of the delivery to the pregnant mother (insured or beneficiary) and the infant, of a monthly allowance in kind equivalent to one national minimum wage.	BOL
	Revolving Housing Fund	interest-free loan for the purchase of housing and building repairs.	COL
All type of contracts	Reimbursement of Special Inclusion Expenses	Financial support for expenses not covered by health insurance due to illnesses associated with disabilities.	CHL
	La Barra	Price preference in the purchase of the company's products through the CCU Sales portal.	CHL, ARG, PRY, BOL
	Christmas celebration	Christmas celebration for workers and family group.	CHL
	Christmas Box	Christmas box with company and other products.	CHL, ARG, URY, BOL
	Christmas gift for children	Delivery of gift / gift card to employees' children up to 12 years of age.	CHL
	Special Day Celebrations	Days and/or Gifts of celebration for Independence Day, Secretary's Day, Mother's Day, Father's Day, Children's Day.	CHL
	Health Fair	Preventive health evaluations once a year.	CHL, PRY
	Annual preventive health assessments.	Influenza vaccination and preventive exams.	CHL, ARG , URY
All types of contract for eligible workers	Teledoc / Red Salud	Medical Attention (General, Psychological and/or Psychiatric on line, where the worker could make medical consultations via telephone or video call.	CHL, BOL
	Year-end celebration	Year-end celebration for workers.	CHL, ARG
	Reduced workday on Fridays	Reduced working hours on Fridays throughout the year.	CHL, ARG
	Flexible schedule on children's first day of school	Workers who have children in preschool or first cycle of basic education. (Does not apply to shift workers).	CHL, PRY
	"Let's Eat Healthy" program	Fruit or healthy snack during working hours (does not apply to regions).	CHL, PRY

## 5.9 Outsourcing Policy

At CCU we have a procedure that formalizes our outsourcing actions. This document establishes the bases for the administration of external services of a Contractor or Subcontractor and the requirements for the authorization of the entry, permanence,

and execution of the work to be performed in any of CCU’s facilities during the term of a Service Contract, Purchase Order or Order Note.



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# 6. Business model

## 6.1 Industrial Sector

As detailed at the beginning of this Report, in the Company Profile section, CCU is a regional multi-category beverage company, with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. Consequently, we participate in numerous categories within the beverage industry, both in alcoholic and non-alcoholic beverages, the most relevant within the former being the categories of beer, wine, pisco and cider. The most relevant categories in which we participate within the non-alcoholic beverages universe are soft drinks, mineral and bottled waters, nectars, energy drinks, sports drinks and malt-based beverages, among others.

### Competition

In accordance with the Company’s policy of market expansion and diversification, CCU has consolidated its presence in the countries where it has production and commercial operations.

In all these markets, the Company’s global policy is to work to optimize the quality of its products and production processes. Along with this, it maintains a direct and personalized attention to its customers. The commercialization of its products is basically directed to the retail trade, made by supermarkets, restaurants, grocery stores and snack bars, soda fountains and others.



Market shares by operating segments are presented below:

Market shares	2022
Total <sup>(1)</sup>	30.5%
Chile <sup>(2)</sup>	45.2%
International Business <sup>(3)</sup>	18.1%
Wine <sup>(4)</sup>	19.9%

- (1) Weighted average of all categories in which CCU participates based on the market shares of each category and weighted by internal estimates of market sizes (updated as of February 2023). Market share sources: Nielsen for Chile and domestic wines; Ernest&Young (EY) for Argentina; ID Retail for Uruguay; CCR for Paraguay (except waters, which corresponds to internal estimate); CIESMORI for Bolivia (except soft drinks, which corresponds to internal estimate); Asociación de Viñas de Chile for export wines. Figures updated annually.
- (2) Excludes HOD and powdered juices.
- (3) Includes beer in Argentina; beer, soft drinks, juices, mineral and flavored waters in Uruguay; beer, soft drinks, juices and mineral water in Paraguay; beer, malt and soft drinks in Bolivia.
- (4) Includes domestic wines and exports from Chile. Domestic wines from Nielsen source, export wines according to market reported by the Chilean Wine Association. Excludes bulk wine.



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## Competition in the Chile Operating segment

The beer market in Chile is characterized by a wide range of local and international beer brands. Our largest competitor in the beer business is Cervecería Chile S.A. (a subsidiary of ABI). Cervecería Chile S.A.'s primary beer brands are Becker, Corona, Báltica, Stella Artois and Budweiser. Following the execution of a distribution agreement in November 2020, Cervecería Chile S.A. distributes its products through the distribution network of Embotelladora Andina S.A. ("Embotelladora Andina") and Coca-Cola Embonor S.A. ("Embonor"). Both companies are the main licensees and bottlers of The Coca-Cola Company's products in Chile. Prior to November 2020, Cervecería Chile distributed its products through direct distribution and wholesalers.

Another relevant player in the beer market in Chile is Viña Concha y Toro S.A. ("Concha y Toro"), which imports Miller Genuine Draft and Estrella Damm since 2018. Concha y Toro also owns a majority stake in Southern Brewing Company, the brewer of Kross beer. Finally, in the beer market, we also compete with a large number of craft breweries, and distributors/importers of international beers.

In the non-alcoholic categories, our main competitors are companies that produce, bottle and distribute non-alcoholic beverages in Chile under licenses from The Coca-Cola Company and its affiliates. Thus, the two main players in the carbonated soft drinks beverage business in Chile are Embotelladora Andina and Embonor. Our main competitor in the mineral, purified and flavored water business is Vital Aguas S.A., a subsidiary of Embotelladora Andina and Embonor. Our principal competitor in the juice, iced tea and sport drinks business is also Vital Jugos S.A., a subsidiary of Embotelladora Andina and Embonor.

The spirits market in Chile is characterized by a wide range of locally produced and imported products. Our largest competitor is Cooperativa Agrícola Pisquera Elqui Limitada ("Capel"), which produces pisco locally and imports a number of spirits. As of mid-2019, Capel's products began to be distributed by Embotelladora Andina and Embonor. We also compete against Diageo Chile Limitada, which imports premium spirits such as Johnnie Walker whiskey and Smirnoff vodka, among others. As of mid-2018, Diageo's products started to be distributed by Embotelladora Andina and Embonor. Finally, we also compete against several other smaller-size importers of international brands, as well as local producers of pisco and other spirits.

## Competition in the International Business Operating segment

One of the most relevant markets in the International Business Operating segment is the beer market in Argentina, where we compete with Cervecería y Maltería Quilmes S.A.I.C.A. y G. ("Quilmes", a subsidiary of ABI), leader in the beer market in that country. Quilmes' main brands are Brahma, Quilmes, Corona, Stella Artois, Budweiser and Patagonia.

Quilmes' large size allows it to improve economies of scale in the production and distribution of beer in Argentina. Quilmes' current operation is the result of a series of acquisitions and mergers of brands and assets of the main breweries in the world and the region.

In addition, in the other countries that encompass the International Business Operating segment, these are Paraguay, Uruguay, and Bolivia, where we have multi-category operations, we compete mainly in the beer category with ABI subsidiaries, and in the non-alcoholic beverages' categories, we compete mainly with companies that produce, bottle and distribute products of The Coca Cola Company and PepsiCo, Inc.

## Competition in the Wine Operating segment

The wine industry, both in the domestic and export markets, is characterized by having a large number of participants with different business scales. Thus, VSPT's biggest competitors in the Chilean domestic market are Viña Concha y Toro and Viña Santa Rita S.A. ("Santa Rita"). Following the execution of a distribution agreement in November 2021, Santa Rita distributes its products through the distribution network of Embotelladora Andina and Embonor. Other relevant wineries in the Chilean domestic market are Bodegas y Viñedos Santa Carolina S.A., Viña Undurraga S.A., Viña Cousiño Macul S.A. and viña Montes. At an international level, VSPT competes with Chilean producers and with wine producers around the world.



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# Regulatory Framework

## GRI 2-6

CCU S.A., as an open stock corporation, is regulated by Law N° 18,045 on the Securities Market, Law N° 18,046 on Corporations and its Regulations contained in Supreme Decree N° 702 of the Ministry of Finance of 2011 and the regulations issued for this purpose by the CMF. In addition, CCU S.A., as an issuer of ADRs, which are currently traded on the NYSE, is subject, to the extent applicable, to the Securities Exchange Act of 1934, the Sarbanes-Oxley Act of 2002 and the regulations issued by the SEC and the NYSE.

CCU S.A., its subsidiaries and affiliated companies must comply with the standards applicable specifically to the activities and businesses carried out by each of them, the main ones being those indicated below for each segment:

## Chile Operating Segment

### BEER

(i) Law N° 18,455, which contains rules on the Production, Processing and Marketing of Ethyl Spirits, Alcoholic Beverages and Vinegars, regulated by Decree N° 78 of the Ministry of Agriculture of 1986, which establishes, among others, the obligation to register alcoholic beverages marketed in Chile in the registry kept for this purpose by the regulatory agency for alcoholic beverages is the Servicio Agrícola y Ganadero (“SAG”) and the information that must be provided by their labels, and (ii) Law N° 19,925 on the Act on Sale and Consumption of Alcoholic Beverages, which establishes the obligation to have a special municipal license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized for the sale of alcoholic beverages as well as the sale, supply or consumption in certain places, and other requirements and conditions for the commercialization of alcoholic beverages. and (iii) Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law.

### NON-ALCOHOLIC BEVERAGES

The production, bottling and marketing of non-alcoholic beverages is subject to applicable sanitary legislation and regulations, particularly the Sanitary Code and the Food Ordinance (the Reglamento Sanitario de los Alimentos). The regulations contained in Decree N° 977 of the Ministry of Health of 1997 and in the Sanitary Code, relating to the sanitary conditions to which the production, importation, processing, packaging, storage, distribution and sale of food for human use must adhere, must be observed.

For mineral waters, the provisions of the Mineral Water Regulations contained in Decree N° 106 of the Ministry of Health of 1997 apply in addition to the obligation to obtain the authorization of establishment and operation granted by the respective health service, which establishes the obligation to have, prior to its commercial exploitation, the respective declaration of curative source, Being able the mineral water only to be bottled in its source of origin according to the procedures and manipulations established in the mentioned Regulation, and the marks destined to distinguish mineral waters and its bottled by-products must have the same denomination of the source or sources from which they come and which are registered in the Ministry of Health. Provisions are also established regarding the packaging, labeling and advertising of mineral waters and their by-products.

Finally, the following regulations are applicable to this segment: (i) Law N° 20,606 of 2012 on Nutritional Composition of Food and its Advertising, (ii) Decree N° 13 of the Ministry of Health of June 26, 2015, which amends Decree N° 977 referred to above, and (iii) Law N° 20,869 of November 13, 2015, on Food Advertising and Supreme Decree N° 1 of the Ministry of Health of December 11, 2017, which entered into force on June 11, 2018; rules that establish certain restrictions and requirements in terms of advertising, labeling and marketing to those foods that are rated “high in” any of the defined critical nutrients and energy.



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### SPIRITS

The following regulations apply to distillates, cocktails and liqueurs: (i) Law N° 18,455 on the Production, Processing and Marketing of Ethyl Spirits, Alcoholic Beverages and Vinegars, its Regulations contained in Decree N° 78 of the Ministry of Agriculture of 1986 referred to above, which establishes, among others, the obligation to register alcoholic beverages marketed in Chile in the register kept for this purpose by the SAG and the labeling requirements, (ii) Law N° 19,925 on the Act on Sale and Consumption of Alcoholic Beverages, which establishes the obligation to have a liquor license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized for the sale of alcoholic beverages as well as the sale, (iii) Supreme Decree N° 521 of the Ministry of Agriculture of 1999, which regulates the use of the denomination of origin “pisco”, the characteristics and modalities to be complied with regarding the raw material to be used, and the elaboration and bottling of this product., and (iv) Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law.

## International Business Operating Segment

### ARGENTINA

Compañía Industrial Cervecera S.A. (“CICSA”), As closely held corporations, our subsidiaries in Argentina are principally governed by Law N° 19,550 on commercial companies included in the Civil and Commercial Code.

Additionally, as a closely-held corporation, it must comply with the regulations specifically corresponding to the activities and businesses it operates, among which the following are the main ones: (i) National Law N° 18,284, the Argentine Food Code, which regulates everything related to the elaboration, importation, exportation, commercialization, labeling, etc. of food, condiments, beverages or raw materials throughout the country, (ii) National Law N° 24,788 and its regulatory decrees on “Fight against Alcoholism”, which regulates the sale and consumption of alcoholic beverages and their advertising, determining the authorized hours for commercialization and the prohibition of sale to minors under 18 years of age, and (iii) Regulatory Decree N° 688/2009 and its complementary provisions, which regulates everything related to the advertising of alcoholic beverages, being applicable the provisions of Law N° 5,708 in the city of Buenos Aires.

### URUGUAY

The subsidiaries Milotur S.A., Marzurel S.A., Coralina S.A. and Andrimar S.A., as a closely held corporation, our subsidiaries are principally governed by Law N° 16,060, which regulates all commercial companies. Regarding their activities, i.e., the production and commercialization of non-alcoholic beverages as well as the distribution and commercialization of alcoholic beverages, the main laws that regulate them are: (i) Decree N° 315/94 which contains the National Bromatological Regulations, (ii) Code of Children and Adolescents which regulates aspects related to the sale and advertising of alcoholic beverages, (iii) Law N° 17,849 and its Regulatory Decree N° 260/07 which regulate the Integrated Packaging Management System, (iv) Mercosur Technical Regulations for labeling of packaged food, (v) Law N° 18,159 which regulates the promotion and defense of competition, (vi) Law N° 19,196 governing the criminal liability of employers for breach of occupational safety rules when it threatens or causes damage to the lives of workers, (vii) Law N° 19,855 which regulates the problematic consumption of alcoholic beverages and its Regulatory Decree N° 63/2020, and (viii) Decree N° 272/18, effective as of March 1, 2020, on food labeling.



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PARAGUAY

Distribuidora del Paraguay S.A. and Bebidas del Paraguay S.A. are corporations governed by the laws of the Republic of Paraguay, in particular: (i) Law N° 1,034/83 Del Comerciante, and Articles 1,048 to 1,159 of Law N° 1,183/85 Civil Code and its subsequent amendments, (ii) Law N° 388/94 which establishes provisions on incorporation, capital stock and powers of the assembly with respect to corporations and its subsequent amendments, (iii) Law N° 3,228/07 amending Article 5 of Law N° 388/94, amending Article 1,051 of Law N° 1,183/85 of the Civil Code; (iv) Law N° 6.380/19 on Modernization and Simplification of the National Tax System, (iv) Law N° 5,895/17 which establishes transparency rules in the regime of companies incorporated by shares, (vi) Law N° 6,399 amending Law N° 5,895/17, (vi) Decree N° 9,043/17 and its subsequent amendments, which regulates Law N° 5. 895/17 and establishes fines in case of non-compliance, (vii) Law N° 6,446/19 which creates the Administrative Registry of Persons and Legal Structures and the Administrative Registry of Beneficial Owners of Paraguay, (viii) Decree N° 3,241/20 which regulates Law N° 6,446/19 referred to above, and (ix) Law N° 213/93 establishing the “Labor Code”, and (x) Law N° 294/1993 on Environmental Impact Assessment.

In addition, by virtue of the specific nature of the corporate purpose of Bebidas del Paraguay S.A., the following are applicable to the importation, marketing and advertising of alcoholic and non-alcoholic beverages: (i) Law N° 836/80 of the Health Code (ii) Law N° 1,334/98 on Consumer and User Defense, (iii) Law N° 1,333/98 on Advertising and Promotion of Tobacco and Alcoholic Beverages, (iv) Law N° 1,642/00 which prohibits the sale of alcoholic beverages to minors and prohibits their consumption on public roads, and (v) Executive Decree N° 1,635/99 and Resolution of the Ministry of Public Health and Social Welfare N° 643/12 which regulate aspects related to the registration of food products and their modifications, among others.

BOLIVIA

Bebidas Bolivianas BBO S.A. is a closely held corporation governed by the laws of the Plurinational State of Bolivia, in particular by Chapter V (Corporations) of Decree Law N° 14,379 Commercial Code, which establishes provisions on the constitution of companies, rights and obligations of the shareholders, the administration and control bodies of the company, as well as the classification of the shares, issuance rules and records.

In addition, in view of the corporate purpose of Bebidas Bolivianas BBO S.A. and the commercial activities it carries out in Bolivia, regarding the production, import, export and marketing of alcoholic and non-alcoholic beverages, the following regulations are applicable: (i) Law N° 1,990 or General Customs Law and Supreme Decrees N° 27,947 and N° 572 that incorporate amendments to Supreme Decree N° 25,870 containing the Regulations of the General Customs Law, which regulate the import and export regime, (ii) Law N° 2. 061 of the National Agricultural Health and Food Safety Service (“SENASAG”), the entity in charge of managing the agricultural health and food safety regime in the country, (iii) Resolution N° 15/2018 containing the Regulations for the classification and registration of food issued by SENASAG, (iv) Law N° 259 on control of the sale and consumption of alcoholic beverages, and (v) Supreme Decree N° 29,519 regulating competition and consumer defense.

Wines Operating Segment

CHILE

Viña San Pedro Tarapacá S.A., as an open stock corporation, is also regulated by Law N° 18,045 on the Securities Market, Law N° 18,046 on Corporations and its Regulations contained in Supreme Decree N° 702 of the Ministry of Finance of 2011 and the regulations issued for this purpose by the CMF.

Likewise, following are applicable to this company and its subsidiaries the specific rules related to the activities and businesses that each one carries out, which consist mainly of the following: (i) Law N° 18,455, which contains rules on the Production, Processing and Marketing of Ethyl Spirits, Alcoholic Beverages and Vinegars, regulated by Decree N° 78 of the Ministry of Agriculture of 1986, which establishes, among others, the obligation to register alcoholic beverages marketed in Chile in the registry kept for this purpose by the SAG and the requirements for labeling, (ii) Law N° 19,925 on the Act of Sale and Consumption of Alcoholic Beverages, which establishes the obligation to have a liquor license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized for the sale of alcoholic beverages as well as the sale, supply or consumption in certain places, and other requirements and conditions for the commercialization of alcoholic beverages, (iii) Decree N° 464 of the



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Ministry of Agriculture of 1995, on viticultural zoning or appellation of origin for wines produced in the country and establishes rules for its use, establishing the geographical areas from which grapes must be obtained to have the respective appellation of origin, and (iv) Law N° 20,089, which creates the National System of Certification of Organic Agricultural Products, which establishes the conditions for the commercialization of products under the denomination of origin of organic or its equivalents.; and (v) Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law.

ARGENTINA

Finca La Celia S.A., a subsidiary of Viña San Pedro S.A. in Argentina, and as a closed corporation, is regulated by the General Corporations Law N° 19,550 and the provisions of the Argentine Civil and Commercial Code.

Additionally, such company must comply with the regulations specifically applicable to the activities and businesses it carries out, among them, mainly: (i) National Law N° 18,284, Argentine Food Code, which regulates all matters related to the preparation, import, export, commercialization, labeling, etc. of food, condiments, beverages or raw materials throughout the country, (ii) National Law N° 24,788 and its regulatory decrees on “Fight against Alcoholism”, which regulates the sale and consumption of alcoholic beverages and their advertising, determining the authorized hours for commercialization and the prohibition of sale to minors under 18 years of age, (iii) Regulatory Decree N° 688/09 and its complementary provisions, which regulates everything related to the advertising of alcoholic beverages, being applicable the provisions of Law N° 5,708 in the city of Buenos Aires, (iv) Resolutions issued by the Instituto Nacional de Vitivinicultura regarding wine, (v) Resolutions issued by the Departamento General de Irrigación de Mendoza and (vi) Ley de Aguas N° 430 and 322 which regulate the administration and management of water in Mendoza.

REINO UNIDO

Finally, VSPT UK Ltd., as a public limited company incorporated in the United Kingdom, is regulated by (i) the Companies Act 2006 (Companies Act), (ii) the Income and Corporation Taxes Act 1988 (Income and Corporation Taxes Act), (iii) the Food Safety Act 1990 (Food Safety Act), and (iv) the Data Protection Act 2018 (Data Protection Act).

Main Associates and Joint Ventures

ARGENTINA

Aguas de Origen S.A. (“ADO”) and Aguas Danone de Argentina S.A. (“ADA”), as closed corporations, are regulated by the General Corporations Law N° 19,550 and the provisions of the Argentine Civil and Commercial Code.

These companies must comply with the regulations specifically applicable to the activities and businesses they carry out, among them, mainly National Law N° 18,284, Argentine Food Code, which regulates everything related to the production, import, export, commercialization, labeling, etc. of food, condiments, beverages or raw materials throughout the country.

On the other hand, ADO must comply with the Front Label Law N° 27,642, which regulates the information that must be contained in the packaging of soft drinks containing excess sugars, sodium, saturated fats, total fats and calories, as well as their advertising.

CHILE

Cervecería Austral S.A., as a closed corporation, is regulated by Law N° 18,046 on Corporations and its Regulations contained in Supreme Decree N° 702 of the Ministry of Finance of 2011. In addition, this company must comply with the regulations applicable specifically to the activities and businesses it carries out, mainly those described in the Chile Operating Segment, beer section.



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## COLOMBIA

Central Cervecera de Colombia S.A.S. and Zona Franca Central Cervecera S.A.S. are simplified stock corporations governed by the laws of the Republic of Colombia, in particular, with respect to their corporate existence and operation, Law N° 1,258 of 2008, Law N° 222 of 1995 and the Colombian Commercial Code.

Furthermore, Zona Franca Central Cervecera S.A.S. must comply with the free trade zone regime, including Law N° 1,004 of 2005, Decree N° 2,147 of 2016, amended by Decree N° 278 of 2021, Decree N° 1,165 of 2019, Resolution N° 46 of 2019 and the other norms that modify, add or regulate it, as well as its respective resolution of declaration of existence of the free zone, and its general development master plan approved by the Ministry of Commerce, Industry and Tourism. Likewise, the provisions of Article 11 of Law N° 2,277 of 2022, and other rules that regulate it, must be complied with. In tax matters, Article 240-1 of the Tax Statute, as amended by Law N° 2,277 of 2022, which regulates the income tax rates applicable to free zone users, applies to this company.

In addition, the specific rules relating to the activities and business that each company carries out are applicable to these companies, the main ones being: (i) Law N° 9 of 1979, which establishes the conditions that raw materials for the production of alcoholic beverages must satisfy, (ii) Law N° 124 of 1994, which regulates the sale and consumption of alcoholic beverages and their advertising and establishes that the minimum age for the purchase of alcoholic beverages at the national level is 18 years of age, (iii) Decree N° 1,686 of 2012, Technical Regulation that establishes the sanitary requirements that alcoholic beverages for human consumption must comply with, (iv) Decree N° 780 of 2016 that establishes, regarding alcoholic beverages, the obligation to highlight in advertising and related legends the prohibition of the sale of alcoholic beverages to minors, containers and labels, (v) Decree N° 1. 506 of 2014, Decree N° 216 of 2019 and Circular N° 486 of 2016, which establish the sanitary requirements associated with the manufacture, elaboration,



packaging, storage, distribution, commercialization, dispensing, importation or exportation of alcoholic beverages, (vi) Law N° 223 of 1995 and Law N° 1. 816 of 2016, which regulate local taxes applicable to the production and distribution of alcoholic beverages, including beers, in Colombian territory (vii) Article 475 of the Tax Statute that determines the taxable base of the Sales Tax ("IVA"), (viii) Decree N° 1,366 of 2020, which establishes provisions for granting the sanitary registration of alcoholic beverages manufactured and marketed by micro-entrepreneurs and certification in good manufacturing practices, and (ix) Decree N° 162 of 2021, amending Decree N° 1,686 of 2012.



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# National or foreign regulatory entities



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Country	Fiscal Entities <sup>(*)</sup>	Description
Chile Operating segment		
Chile	Financial Market Commission, which stands for Comisión para el Mercado Financiero or ("CMF") in Spanish	A public service of a technical nature in charge of overseeing and regulating, among other entities, open stock corporations.
	Agriculture and Livestock Service, which stands for Servicio Agrícola y Ganadero or ("SAG") in Spanish	Regulatory entity whose main functions include controlling and supervising compliance with the legal and regulatory provisions governing the production, processing, trade, export and import of alcoholic beverages.
	Regional Secretariats of the Ministry of Health, which stands for Secretarías Regionales del Ministerio de Salud or ("SEREMI DE SALUD") in Spanish	Sanitary authority in charge of controlling and sanctioning the provisions of the Sanitary Code and other regulations, in matters of hygiene and safety of the environment, production plants and workplaces, food, among others.
	Environmental Superintendency, which stands for Superintendencia de Medio Ambiente or ("SMA") in Spanish	Entity in charge of protecting the environment and people's health, ensuring compliance with current environmental regulations, overseeing those projects or activities that are within its competence.
	National Consumer Service, which stands for Servicio Nacional del Consumidor or ("SERNAC") in Spanish	Public service, under the Ministry of Economy, Development and Tourism, in charge of overseeing compliance with the provisions of Law N° 19,496 and all other regulations for the protection of consumers' rights.
	National Economic Prosecutor's Office, which stands for Fiscalía Nacional Económica or ("FNE") in Spanish	Decentralized public service, under the Ministry of Economy, Development and Tourism, in charge of overseeing, defending and promoting free competition acting on behalf of the public interest as a specialized agency.
	Water General Office, which stands for Dirección General de Aguas or ("DGA") in Spanish	Agency of the State of Chile, in charge of safeguarding the use of land water and its governance, ensuring its preservation and availability in quality and quantity for sustainable development, in accordance with the powers established in the Water Code.
	Internal Revenue Service, which stands for Servicio de Impuestos Internos or ("SII") in Spanish	Decentralized public service under the Ministry of Finance, in charge of applying and auditing internal taxes whose control is not specially entrusted by law to a different authority, being empowered, among others, to administratively interpret tax provisions, set rules, issue instructions and issue orders for the application and auditing of taxes, as well as to hear and rule as a court of first instance on tax claims filed by taxpayers.
	Labor Office, which stands for Dirección del Trabajo or ("DT") in Spanish	Decentralized public service under the Ministry of Labor, in charge of ensuring compliance with current labor legislation.
	Securities and Exchange commission or("SEC")	Foreign entity (United States of America) responsible, among others, for the oversight of ADR issuers and, therefore, applicable to CCU S.A. in its capacity as issuer of ADRs currently traded on the NYSE.
International Business Operating segment		
Argentina	National Food Institute, which stands for Instituto Nacional de Alimentos or ("INAL") in Spanish	Entity which has, among its main functions, the application of the Argentine Food Code ("CAA") and the control of the health and quality of packaged foods, alcoholic and non-alcoholic beverages, their raw materials, food additives, colorants and technological adjuvants, among others.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.



Country	Fiscal Entities <sup>(*)</sup>	Description
International Business Operating segment		
Argentina	Ministry of Environment and Sustainable Development	This agency has among its purposes the coordination of national government policies on environmental matters, establishing the strategic planning of policies and programs in this regard.
	National Consumer Defense Office, which stands for Dirección Nacional de Defensa del Consumidor in Spanish	Entity responsible for the control and supervision of compliance with the provisions of the Consumer Defense Law N° 24,240 and all other regulations for the protection of consumers' rights.
	National Antitrust Commission, which stands for Comisión Nacional de Defensa de la Competencia or ("CNDC") in Spanish	Body in charge of supervising, defending and promoting free competition in all markets or productive sectors of the Argentine economy.
	Federal Administration of Public Revenues, which stands for Administración Federal de Ingresos Públicos or ("AFIP") in Spanish	Agency in charge of the application, collection, collection and control of national income and taxes.
	Administración Federal de Ingresos Públicos ("AFIP")	Organismo encargado de la aplicación, percepción, recaudación y fiscalización de las rentas e impuestos nacionales.
	Ministry of Labor, Employment and Social Security	This agency has, among other functions, the design, elaboration, administration and control of policies in all matters related to individual and collective labor relations and conditions, employment, labor training and social security.
Uruguay	National Drug Board	Government agency in charge of defining, designing, coordinating and evaluating public policies related to alcoholic beverages. Likewise, the referred entity, through its President, presides over the Coordinating Board for the Control of the Alcoholic Beverages Market, whose main function is the development of a strategic plan for the control of compliance with the provisions related to the alcoholic beverages market and the Law for the Creation of the Regulatory Framework for the Problematic Consumption of Alcoholic Beverages.
	Public Health Ministry	Within the orbit of the Public Health Ministry operates the Compulsory Registry of Sellers of Alcoholic Beverages, alcohols for human consumption and related activities. This is the enabling registry for the activities of distribution, commercialization, sale, offering and supply of alcoholic beverages.
	Technological Laboratory of Uruguay, which stands for Laboratorio Tecnológico del Uruguay or ("LATU") in Spanish	Entity in charge of managing a registry of manufacturers and importers that commercialize distilled alcoholic beverages and their products and of issuing certificates for the commercialization of food products and (non-alcoholic) beverages.
	National Wine Institute, which stands for Instituto Nacional Vitivinícola or ("INAVI") in Spanish	Entity in charge of overseeing all activities in the wine industry, the registration of companies and the issuance of technical standards, including standards on the marketing of wine products, carrying out the control of these products in substitution of LATU.
	Departmental Intendancies	Entities in charge of overseeing, within the territory of each Department, compliance with bromatological standards, and the authorization of premises, warehouses and vehicles for the commercialization, production and transportation of foodstuffs.
Paraguay	Legal entities and structures and final beneficiaries, and the Treasury Attorney's Office.	This entity depends on the Ministry of Finance and is in charge of regulating and supervising corporations.
	Ministry of Health	Health authority that, through the National Institute of Food and Nutrition ("INAN"), supervises and sanctions the provisions of the Sanitary Code and other regulations. INAN grants the obligatory Sanitary Registration for all food and beverage products of importers, manufacturers, representatives and others, and grants the Establishment Registration, necessary to qualify the facilities with respect to hygienic-sanitary requirements.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.



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Country	Fiscal Entities <sup>(*)</sup>	Description
International Business Operating segment		
Paraguay	National Customs Directorate	Authority in charge of processing import dispatches, collecting taxes, applying customs legislation and controlling goods, persons, means of transport and cargo units.
	Ministry of Industry and Commerce, which stands for Ministerio de Industria y Comercio or (“MIC”) in Spanish	Entity in charge of regulating and promoting the increase of domestic and international trade, in addition to receiving and processing the registration of processed food or beverages for consumption.
	Ministry of Environment and Sustainable Development, which stands for Ministerio del Ambiente y Desarrollo Sostenible or (“MADES”) in Spanish	Entity in charge of supervising, overseeing and evaluating the National Environmental Policy and of granting the Environmental Impact Statement, which is mandatory to foresee and estimate environmental impacts in any work or activity that may affect life in general or resources, among others.
	Sub-secretariat of State and Taxation, which stands for Subsecretaría de Estado y Tributación or (“SET”) in Spanish	Tax authority in charge of administering taxes and supervising, preparing and applying legal provisions in tax matters, as well as regulating and collecting taxes, applying penalties and processing applicable appeals.
	Ministry of Labor, Employment and Social Security, which stands for Ministerio de Trabajo, Empleo y Seguridad Social or (“MTESS”) in Spanish	Authority in charge of overseeing compliance with current labor regulations, promoting equity and guaranteeing decent work and decent employment, insertion and social protection. It intervenes in the treatment of individual and collective extrajudicial labor conflicts, exercising powers of mediation and conciliation.
	Secretariat of Consumer Defense, which stands for Secretaría de la Defensa al Consumidor or (“SEDECO”) in Spanish	Authority in charge of the protection and defense of consumers and users.
	Municipal Authorities	Local government bodies with legal personality that, within their competence, have political, administrative and regulatory autonomy. According to the Municipal Organic Law, they are competent for the zoning of territories, as well as for the authorization and inspection of industrial establishments within their jurisdiction.
Bolivia	Authority for the Control of Enterprises, which stands for Autoridad de Fiscalización de Empresas or (“AEMP”) in Spanish	Entity in charge of overseeing, controlling, supervising and regulating the activities of the companies regarding compliance with commercial obligations, corporate governance, defense of competition and collections established by law in order to contribute to economic growth.
	National Agricultural Health and Food Safety Service, which stands for Servicio Nacional de Sanidad Agropecuaria e Inocuidad Alimentaria or (“SENASAG”) in Spanish	Beverage regulatory entity in charge of controlling and guaranteeing food safety in the production and processing stages that correspond to the agricultural sector, the control of inputs used for agricultural, agro-industrial and forestry production, and the certification of agricultural health and food safety of consumer products.
	Departmental Health Services, which stands for Servicios Departamentales de Salud or (“SEDES”) in Spanish	Departmental health authority, in charge of establishing, controlling and permanently evaluating the health situation in the department, carrying out the registration and sanitary control of food in a deconcentrated manner.
	Departmental Environment Secretariats	Environmental Secretariats at the Departmental level, as well as the Municipal Secretariats, have the purpose of protecting and conserving the environment and natural resources, regulating the actions of man in relation to nature and promoting sustainable development in order to improve the quality of life of the population.
	Vice-Minister of Consumer Defense	Entity under the Ministry of Justice, in charge of enforcing the rights and guarantees of users and consumers and all regulations for the protection of consumer rights, as well as preventing and promoting such rights, and may also administratively interpret such regulations.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.



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Country	Fiscal Entities <sup>(*)</sup>	Description
Segmento de operación Negocios Internacionales		
Bolivia	National Tax Services, which stands for Servicios de Impuestos Nacionales or (“SIN”) in Spanish	Entity in charge of administering the tax system, as well as optimizing tax collections, through the efficient and effective administration, application, collection and control of taxes.
	National Customs of Bolivia	Entity in charge of controlling and preventing customs offenses through inspection, surveillance and customs control of goods moving by land, river, lake or air.
	Gaming Control Authority, which stands for Autoridad de Fiscalización del Juego or (“AJ”) in Spanish	Entity whose purpose is to regulate, control and supervise the activities of lottery, chance, sweepstakes and business promotions carried out within the Bolivian territory in a fair, legal and transparent manner with social responsibility.
	Authority for the Control and Social Supervision of Potable Water Basic Sanitation, which stands for Autoridad de Fiscalización y Control Social de Agua Potable Saneamiento Básico or (“AAPS”) in Spanish	Entity in charge of regulating the provision of drinking water and basic sanitation services, including oversight, control, supervision, regulation of water resources, prioritizing the right of use for human consumption and access to sanitation in balance with the environment, in addition to granting concessions, licenses and registrations for the provision of services.
	Ministry of Labor, Employment and Social Welfare	Entity in charge of protecting and guaranteeing social and labor rights within the framework of decent work and decent compliance, in addition to ensuring compliance with labor legislation, interpreting, guiding the correct application of the regulations and promoting the self-regulation capacity of the parties, through the Labor Inspections.
	Plurinational Trade Registry Service, which stands for Servicio Plurinacional de Registro de Comercio or (“SEPREC”) in Spanish	Entity in charge of the registration of commerce, under the supervision of the Ministry of Productive Development and Plural Economy, pursuant to Law N° 1.398 (Commerce Registration Law).
	Pension and Insurance Supervisory and Control Authority, which stands for Autoridad de Fiscalización y Control de Pensiones y Seguro or (“APS”) in Spanish	Entity created to supervise, oversee, control and regulate the natural and legal persons that carry out their activities in the Long-Term Social Security and Insurance Market, all in accordance with Law N° 1,883 (Insurance Law).
Wine Operating segment <sup>(**)</sup>		
Argentina	National Institute of Viticulture, which stands for Instituto Nacional de Viticultura or (“INV”) in Spanish	Entity whose main objective is to control the genuineness of wine products; to control the production, circulation, fractionation and commercialization of ethyl alcohol and methanol and to be the Authority of Application of the System of Designation of Origin of Wines and Spirits of Wine Origin.
United Kingdom	HM Revenue & Customs (“HMRC”)	Entity whose main objective is to control the genuineness of wine products; to control the production, circulation, fractionation and commercialization of ethyl alcohol and methanol and to be the Authority of Application of the System of Designation of Origin of Wines and Spirits of Wine Origin.
	Companies House	The body that regulates and audits companies.
	Information Commissioner’s Office	It is the entity in charge of the control and compliance with the General Data Protection Regulation of the United Kingdom.
	Advertising Standards Authority	This is the entity in charge of establishing and reviewing advertising standards for any advertising claim made on products marketed in the United Kingdom.
	UK Border Force	The UK Border Force is a Home Office agency responsible for immigration and customs border controls.
	Food Standards Agency (“FSA”)- Wine Standards Branch	Food Standards Agency (“FSA”)- Wine Standards Branch The main regulatory body overseeing food standards and food safety in the UK. The Wine Standards Team is a team within the FSA and enforces specific wine regulations in the UK.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

(\*\*) The Wine Operating Segment also includes the entities indicated in the Chile Operating Segment, except for the SEC, and the Argentine entities included in the International Businesses Operating Segment, except for INAL.



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Country	Fiscal Entities <sup>(*)</sup>	Description
<b>Associates and Joint Ventures<sup>(***)</sup></b>		
Colombia	Superintendence of Corporations	This entity is in charge of overseeing the proper functioning and regulatory compliance of commercial companies and occasionally analyzing their legal, accounting, economic and administrative situation, including compliance with legal obligations related to the registration of foreign investment in Colombia.
	Ministry of Commerce, Industry and Tourism, which stands for Ministerio de Comercio, Industria y Turismo or (“MINCIT”) in Spanish	Entity in charge of supporting business activity, production of goods, services and technology, as well as tourism management in the country’s regions.
	Instituto Nacional de Vigilancia de Medicamentos y Alimentos, which stands for Instituto Nacional de Vigilancia de Medicamentos y Alimentos or (“INVIMA”) in Spanish	Main authority in sanitary matters with special competence for inspection, surveillance, control and sanction on the production and sale of alcoholic beverages, including compliance with all sanitary and health measures during production and special requirements regarding bottling, labeling, advertising and distribution of alcoholic beverages.
	Dirección de Impuestos y Aduanas Nacionales, which stands for Dirección de Impuestos y Aduanas Nacionales or (“DIAN”) in Spanish	Entity in charge, together with the District and Municipal Treasury Secretaries, of the administration and compliance with fiscal and tax obligations at the national and local levels, respectively. In turn, the DIAN has special competence in tax and customs matters with respect to commercial companies and goods within the Free Trade Zone regime.
	Superintendence of Industry and Commerce, which stands for Superintendencia de Industria y Comercio or (“SIC”) in Spanish	Entity in charge of the surveillance and sanctioning of consumer protection, free competition protection regime and protection regime for the use and treatment of personal data.
	Ministerio del Trabajo	Entity in charge of prevention, inspection, control and surveillance of compliance with labor obligations, as well as the investigation and imposition of sanctions derived from non-compliance.
	Corporación Autónoma Regional de Cundinamarca, which stands for Corporación Autónoma Regional de Cundinamarca or (“CAR”) in Spanish	Entity whose purpose is the execution of policies, plans, programs and projects on environment and renewable natural resources, as well as the compliance and timely application of the legal provisions in force on their disposal, administration, management and use, in accordance with the regulations, guidelines and directives issued by the Ministry of Environment.
	National Environmental Licensing Authority, which stands for Autoridad Nacional de Licencias Ambientales or (“ANLA”) in Spanish	Entity in charge of approving and verifying compliance with the Environmental Management Plan for Container and Packaging Waste.
	The Pension and Parafiscal Management Unit, which stands for La Unidad de Gestión Pensional y Parafiscales or (“UGPP”) in Spanish	Entity in charge of overseeing and verifying that companies make the correct and timely payment of social security and parafiscal contributions to their employees.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

(\*\*\*) The Associates and Joint Ventures segment also includes the entities indicated in the Chilean operating segment, except as referred to the SEC, and the Argentine entities included in the International Businesses Operating segment, except for INAL.



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Memberships and affiliations

GRI 2-28

In CCU we actively participate in several external instances that allow us to contribute to sustainable development, in line with our adherence to the Global Compact and the progress we have proposed in accordance with the Sustainable Development Goals (“SDGs”).

	Association, group or initiative	Description	CCU Participation
1	AB Chile	Association representing the country's food and non-alcoholic beverage industry.	ECCUSA
2	ACCIÓN Empresas	Non-profit organization that brings together member companies and collaborating entities committed to Corporate Social Responsibility and Sustainable Development.	CCU S.A. and VSPT Wine Group
3	Chilean Association of Spirits Companies Pro Responsible Consumption, which stands for Asociación Chilena de Empresas de Bebidas Espirituosas Pro Consumo Responsable or (“APROCOR”) in Spanish	Institution formed by the main representatives, importers and producers of alcoholic beverages operating in Chile.	CPCh
4	Antofagasta Industrial Association, which stands for Asociación de Industriales de Antofagasta (“AIA”) in Spanish	Business guild focused on being leaders in sustainable development.	ECCUSA
5	Northern Area Industrial Association A.G., which stands for Asociación de Industriales Área Norte A.G. or (“AsiaNor”) in Spanish	Non-profit trade association made up of industrialists from the Northern Area of the Metropolitan Region.	ECCUSA and Cervecera CCU Chile
6	Trade Association of Manufacturers and Distributors of Liquors and Spirits in Chile, which stands for Asociación Gremial de Fabricantes y Distribuidores de Licores y Bebidas Espirituosas de Chile or (“AFLECHI”) in Spanish	Trade association that looks out for the good of the industry and its consumers.	CPCh
7	Plastics Industry Association, which stands for Asociación Gremial de Industriales del Plástico or (“ASIPLA”) in Spanish	Trade association that seeks to be a meeting and information exchange point for the development of the sector.	PLASCO
8	Association of Supplier Industries, which stands for Asociación Gremial de Industrias Proveedoras or (“AGIP”) in Spanish	Trade association of the food, cleaning products, household, beverages, beer and liquors, personal hygiene and beauty.	ECCUSA
9	National Advertisers Association, which stands for Asociación Nacional de Avisadores (“ANDA”) in Spanish	Trade association made up of the country's companies that invest in advertising.	ECCUSA and Cervecera CCU Chile
10	Beer Producers Association of Chile, which stands for Asociación de Productores de Cerveza de Chile (“ACECHI”) in Spanish	Guild that gathers and represents the main companies of the national beer industry.	CCU S.A. and Cervecera CCU Chile
11	Valdivia Chamber of Commerce and Industry, which stands for Cámara de Comercio e Industrias de Valdivia or (“CCIV”) in Spanish	Represents the interests of a large part of the commercial and industrial universe of Valdivia.	Cervecería Kunstmann S.A.



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Association, group or initiative		Description	CCU Participation
12	Chilean-German Chamber of Industry and Commerce, which stands for Cámara Chileno - Alemana de Comercio e Industria or ("CAMCHAL") in Spanish	Non-profit trade association. It is a powerful platform for business, technology transfer and know-how.	Cervecería Kunstmann S.A.
13	Chamber of Commerce of Santiago	Non-profit trade association, focused on transmitting the concerns of its members to the country's authorities, participating in legislative activities and promoting the work and interests of national companies.	ECOMCCU S.A.
14	Latin American Brewers	Non-profit association that brings together beer producers in Latin America.	CCU S.A.
15	Development Corporation of the Los Ríos Region, which stands for Corporación para el Desarrollo de la Región de los Ríos or ("CODEPROVAL") in Spanish	A private, pluralistic, non-profit corporation that seeks to enhance the development of the Los Ríos Region, promoting citizen participation in local and regional activities together with unions, universities and the business sector.	Cervecería Kunstmann S.A.
16	Development Corporation of the Araucania Region, which stands for Corporación para el Desarrollo Productivo de la Araucanía or ("CorpAraucanía") in Spanish	Non-profit private legal entity, made up of the main business associations, universities, labor unions, private companies and public institutions related to productive activity and the promotion of business and investment in the IX Region.	Cervecera CCU Chile
17	Business Generation	Non-profit entity, dedicated to promoting and strengthening ethics in labor.	CCU S.A.
18	Chilean Institute of Rational Business Administration, which stands for Instituto Chileno de Administración Racional de Empresas or ("ICARE") in Spanish	Private non-profit corporation, independent of union and political interests, with the purpose of promoting business excellence in the country.	VSPT Wine Group
19	Multi-gremial of Araucanía, which stands for Multigremial de la Araucanía or ("ASIMCA") in Spanish	Trade association that seeks to promote the economic and productive development of the region's and country's industry, through the promotion and proposal of both public and private policies. Private non-profit entity, whose mission is the rationalization, development and protection of the activities of the industrialists of the provinces of Malleco and Cautín.	Cervecera CCU Chile
20	Global Pact	United Nations initiative that provides a general framework to promote sustainable growth and civic responsibility of public and private organizations.	CCU S.A.
21	Pride Connection	Network of companies that seeks to promote inclusive work environments for diversity, and to generate connections in order to attract talent to the different organizations that form part of the network.	VSPT Wine Group
22	Sociedad de Fomento Agrícola de Temuco A.G. or (SOFO) in Spanish	Organization that brings together agricultural producers in the IX Region.	Cervecera CCU Chile
23	Sociedad de Fomento Fabril or ("SOFOFA") in Spanish	Non-profit trade federation that brings together companies and associations linked to the Chilean industrial sector.	CCU S.A.
24	Universidad de California, Davis or ("UC Davis Chile") in Spanish	Public university in the United States that runs the Center for Innovation in Life Sciences in Chile, with a focus on the requirements of the country's agri-food sector.	VSPT Wine Group



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Association, group or initiative		Description	CCU Participation
25	Wines of Chile or (“WoC”)	Non-profit, private trade association that represents Chile's wine producers. They were two independent institutions that were unified some time ago, WOC dedicated to exports and VCH to the domestic market.	VSPT Wine Group
26	Pisco Producers Association, which stands for Asociación de Productores de Pisco or (“APP”) in Spanish	Chilean association that brings together winegrowers, winemakers, distillers and bottlers of the Chilean pisco industry, covering more than 95% of these productive areas	CPCh
27	Asociación de Viñas del Valle del Maipo	Not yet constituted, its creation was put on hold due to the pandemic. The purpose of the association will be to promote the development and positioning of the common activity of its associates, which is wine tourism and the production of wines with denomination of origin Maipo Valley.	VSPT Wine Group
28	Asociación de Viñas del Valle de San Antonio	A private organization of Viñas del Valle de San Antonio. Created in 2019, its purpose is the dissemination, promotion, development and protection of the San Antonio Valley and the Designation of Origin of its emblematic grape varieties and protection of the environment in which it develops and the sustainable production of its wines, as well as the promotion and support of wine tourism and gastronomy linked to the valley.	VSPT Wine Group
29	Ruta de Vino Curicó	Founded in 2002 as a closed corporation composed of 11 vineyards located in the Curicó Valley. Its objectives are to promote the wines and traditions of the valley, to be a leading wine tourism company in Chile, and to promote the valley through guided tours and special events.	VSPT Wine Group
30	Asociación Valle de Casablanca	The Casablanca Valley Wine Business Association was created as a trade organization in July 2001. It brings together both wine-producing entrepreneurs and grape growers, with the objective of defending and disseminating the characteristics of the Casablanca Valley, in all aspects related to its appellation of origin.	VSPT Wine Group
31	Ruta del Cachapoal	Trade association that was born in 2019 and is made up of 21 organizations related to tourism in the valley (including 13 wineries). Its objective is to make the Cachapoal Valley into one of the most outstanding wine producing and wine tourism destination valleys in Chile, thanks to the quality of its products and services. The organization also aspires for the valley to be recognized internationally, by contributing to the promotion of Chilean wine and the Cachapoal valley.	VSPT Wine Group
32	SOFOFA HUB	Corporation founded by SOFOFA with the mission to manage the national and international demand and supply of innovative services and solutions in different industries and technologies, to increase Chilean companies’ spending and investment in research, development, innovation and entrepreneurship.	CCU S.A.



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## 6.2 Business

CCU is a multi-category beverage company in Latin America with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. Modern production processes, efficient commercial management and a proper organizational structure make it possible to take advantage of the synergies between the different Operating segments.

The Company reports its consolidated results pursuant to the following Operating segments, essentially defined with respect to its revenues in the geographic areas of commercial activity:

### Chile

Beer, soft drinks, mineral and bottled water, juice, wine, cider, pisco and the Strategic Service Units ("SSU") in the Chilean market

### International Business

Beer, cider, non-alcoholic beverages and spirits, among other categories, in the markets of Argentina, Bolivia, Paraguay and Uruguay

### Wine

Wine and sparkling wine in the domestic market in Chile and Argentina, and export markets, reaching over 80 countries

These Operating segments mentioned are consistent with the way the Company is managed and how results will be reported by CCU. These segments reflect separate operating results which are regularly reviewed by each segment Chief Operating Decision Maker in order to make decisions about the resources to be allocated to the segment and assess its performance. Finally, revenues and expenses from the Corporate Support Units ("CSU") are presented separately as Other, which includes the elimination of transactions carried out between the Operating segments.

The CSU and SSU provide shared services to the entire organization, in a centralized manner, in order to capture synergies between the different units.



The CSU s provide services, at the regional level, for information technology, administration and finance, and procurement, among others. The business activities carried out by the SSUs, i.e. Comercial CCU S.A. ("Comercial CCU"), Transportes CCU Limitada ("Transportes CCU") and CRECCU S.A. ("CRECCU"), comprise the marketing, distribution, sale and in some cases financing of the Company's products in Chile, and through Fábrica de Envases Plásticos S.A. ("PLASCO"), the production of substantially all of the preforms and caps for returnable and non-returnable plastic bottles used in the Chile operating segment.

The relationship between the Operating Segments and the CSUs is regulated through shared services contracts (Service Level Agreements "SLA"), that is, annual contracts that specify the services rendered, as well as the variables for measuring the level of service and their price. The level of service is evaluated three times a year qualitatively, directly by the users, and there is also a quantitative self-evaluation process.



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# Operating Segments

## Operating Segments

### Chile

CCU, through its subsidiary Cervecera CCU Chile Limitada (“Cervecería CCU”), has two production plants, located in the cities of Santiago and Temuco, the latter is a mixed plant for beer and soft drinks. The Company also has two other production plants for beer in the cities of Valdivia (Kunstmann) and Punta Arenas (Austral) and produces a wide portfolio of products through its own brands and their respective brand extensions. In beer, it has the brands Cristal, Cristal CER0.0°, Escudo, Royal Guard, Morenita, Dorada, Andes, Stones and Bavaria. CCU also produces and markets under exclusive license the premium beers Heineken, Sol, Coors, Polar Imperial and Patagonia. Additionally, through its subsidiaries and affiliates, it produces and distributes Kunstmann, Austral, D’olbek, Guayacán, Szot, Mahina and Volcanes del Sur. Finally, Cervecería CCU is the exclusive distributor of Blue Moon, Edelweiss and Birra Moretti beer in Chile. Beer is marketed in returnable and non-returnable glass bottles, aluminum cans, stainless steel kegs and a smaller volume in plastic bottles, specifically the Stones brand varieties.

Through its subsidiary Embotelladoras Chilenas Unidas S.A. (“ECCUSA”), the Company has two production plants located in the cities of Antofagasta and Santiago. Most brands, either owned or under license, have extensions, incorporating their light and/or zero versions, accordingly. Compañía Cervecerías Unidas S.A. (“CCU S.A.”) owns Bilz, Pap, Pop Candy, Kem, Kem Xtreme and Nobis brands. The Company also exploits, under license from PepsiCo, Inc. or its related companies, Pepsi, 7Up, Mirinda, Gatorade, Adrenaline Red and Lipton Ice Tea brands. The license agreement entered into with Schweppes Holdings Limited allows it to exploit the brands Crush, Canada Dry Lemon Soda, Canada Dry Ginger Ale and Canada Dry Tonic Water. The Company participates with Watt’s S.A., as sole shareholders in equal parts, in the ownership of Promarca S.A., a company that owns the brands Watt’s, Yogu, Shake a Shake and Frugo, and additionally has licenses on these brands for the production, marketing and distribution,

in certain packaging, of fruit nectars under the Watt’s brand, including its Light and Selection versions, and fruit juice drinks through the Frugo brand. The Company distributes Red Bull in Chile and, through Bebidas Carozzi-CCU SpA., produces, markets and distributes instant powdered beverages under the Sprim and Vivo brands.

The subsidiary Aguas CCU-Nestlé Chile S.A. (“Aguas CCU”) in its plants of Coinco and Casablanca, bottles purified, flavored and mineral waters: purified water is bottled under the Nestlé Pure Life brand; mineral water is bottled under the Cachantun and Porvenir brands; and flavored water is bottled under the MAS and MAS Woman brands. This company also imports the Perrier brand of mineral water. Aguas CCU, through its subsidiary Manantial S.A., produces, markets and distributes purified water under the Manantial brand, mainly in bottles that work with HOD (home and office delivery) dispensers, which are delivered to homes and offices. Manantial is bottled in Antofagasta, Santiago, Coronel and Puerto Montt.

The Company, through its subsidiary Compañía Pisquera de Chile S.A. (“CPCh”), has five production facilities in the IV Region, located in Ovalle, Pisco Elqui, Salamanca, Monte Patria and Sotaquí. Each of these plants plays a role, in terms of vinification, distillation and bottling, for each of the brands in our portfolio. In the pisco and cocktails categories, CPCh owns the brands Mistral, Campanario, Horcón Quemado, Control C, Tres Erres, Espíritu de Los Andes, La Serena, Hard Fresh, Iceberg, Ruta Cocktail, Sabor Andino Sour and Sol de Cuba, along with their respective line extensions. In the rum category, the Company has the Sierra Morena and Cabo Viejo brands. In the spirits category, it has the brands Fehrenberg, Kantal, Barsol and is the exclusive distributor in Chile of Pernod Ricard brands in the traditional channel, among which are Havana Club rum and Jameson, Ballantine’s, 100 Pipers, Absolut, Chivas Regal, Beefeater and Ramazotti liqueurs, among others, and is the exclusive distributor of Fratelli Branca, Fernet Branca, Branca Menta, Carpano, Punt e Mes and Borghetti brands. Finally, in the cider category, the Company owns the Cygan brand. Also, imports and distributes from CCU Argentina Sidra Villa Pehuenia and Sidra 1888, cider brands.



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## International Business

The International Businesses Operating Segment consists of the operations in Argentina, Bolivia, Paraguay and Uruguay.

In Argentina, CCU produces beers in its plants located in the cities of Salta, Santa Fe and Luján. The main brands are Schneider, Imperial, Palermo, Bieckert, Santa Fe, Salta, Córdoba, Isenbeck, Diosa, Norte and Iguana. In addition, it holds exclusive licensing agreements for the production and marketing of Miller, Heineken, Amstel, Sol, Warsteiner and Grolsch. CCU also imports the Kunstmann and Blue Moon brands. Similarly, it exports beer to various countries, mainly under the Schneider, Heineken and Imperial brands. Until April 2018, CCU was the exclusive holder of the license agreement for the production and commercialization of Budweiser beer in Argentina. CCU also participates in the cider business, through the control of Sáenz Briones y Cía. S.A.I.C., marketing the market-leading brands Sidra Real, La Victoria, 1888 and Pehuenia. It also participates in the liquor business, which is marketed under the brand name El Abuelo, in addition to importing other liquors from Chile. It also sells and distributes the Eugenio Bustos and La Celia wine brands. Since June 2019, it has added to its wine portfolio the Colón and Graffigna brands belonging to the Finca La Celia S.A. winery. (subsidiary in Argentina of the Chilean subsidiary VSPT).

In Bolivia, CCU participates in the soft drinks and beer business through BBO, a company with two plants located in Santa Cruz de la Sierra and Warnes. In non-alcoholic beverages participates with Natur-All brand, in the carbonated soft drink's category with Mendocina and Sinalco brands. Also, it participates in the category of non-alcoholic malt-based products with Malta Real brand and in water with Mendocina and De La Sierra brands. In beer, it has the brands Uyuni, Real, Capital and Cordillera; and markets the imported Heineken and Kunstmann beer brand.

In Uruguay, CCU participates in the mineral water business with Nativa and Nix brands, in carbonated soft drinks with Nix brand, in juices with Watt's brand, in isotonic beverages with FullSport brand. In addition, it commercializes imported brands from our subsidiaries in

Chile and Argentina, in beer with Heineken, Schneider, Imperial, Kunstmann, Amstel, Miller and Escudo Silver, and in wines with Misiones de Rengo, La Celia and Eugenio Bustos. In Paraguay, CCU is in the business of production, marketing and sale of soft drinks, beer and wine. In carbonated soft drinks with Pulp brand, in juices with Puro Sol and in waters with La Fuente. It also has the license to import and distribute FullSport, an isotonic beverage from Uruguay. Furthermore, it has a license to produce and distribute juices under the Watt's brand and has a license to distribute beer under the Heineken, Amstel, Sol, Paulaner, Blue Moon and Kunstmann brands. In craft beers, it has the Sajonia brand and its varieties, which are produced locally. In addition, we acquired the distribution rights for the Schin beer brand.

### Wine

CCU, through its subsidiary VSPT, produces wines and sparkling wines, which are sold in the domestic and foreign markets by exporting to more than 80 countries. VSPT Wine Group is formed by the wineries San Pedro, Tarapacá, Santa Helena, Misiones de Rengo, Leyda and Viña Mar in Chile, as well as Finca La Celia and Bodega Graffigna in Argentina, with production plants in the cities of Molina, Isla de Maipo and Totihue. In Argentina, it has Finca La Celia and San Juan wineries, located in the provinces of Mendoza and San Juan, respectively.

The main brands are Altair, Cabo de Hornos, Sideral, 1865, Castillo de Molina, Épica, Gato (in the domestic market) and GatoNegro (in exports) of Viña San Pedro; Reserva and Gran Reserva lines of the Tarapacá winery and its labels Negra and Azul; Viña Leyda in its Reserva, Single Vineyard and Lot series; Viña Misiones de Rengo in its Cuvée, Reserva, Varietal series, Sparkling line and its recent brand extension "Misión"; as well as Alpaca, Reservado and Siglo de Oro Reserva from Viña Santa Helena; in the sparkling category, Viñamar in its Traditional Method, Extra Brut, Brut, Brut Nature, Brut Unique, Rosé, Moscato, ICE and Zero de-alcoholized expressions; and finally, Manquehuito in the coolers category. In Argentina, the La Celia brand stands out, as well as Graffigna, Colón and Santa Silvia.



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# Joint Ventures and Associated Companies

CCU is equal joint owner with Maltexco S.A. (former Malterías Unidas S.A.) of Cervecería Austral, a company that produces, sells and distributes Austral beer in Chile. Additionally, Cervecería CCU has a two-year renewable license agreement, subject to compliance with the conditions established in the agreement, for the production of Austral Lager beer, returnable liter containers and kegs in Chile and a distribution agreement for the sale and marketing of all Austral products in Chile, with the exception of the Magallanes Region, where selling and distribution is carried out by Comercial Patagona Ltda., a subsidiary of Cervecería Austral, and where Austral has a new distribution center with green technologies, inaugurated in 2019.

In November 2014, CCU agreed with Grupo Postobón to enter into a joint venture agreement through a simplified joint-stock company incorporated in Colombia named Central Cervecera de Colombia S.A.S. (“CCC”), for the production, marketing and distribution of beer and malt-based non-alcoholic beverages in Colombia.

CCC also has an exclusive contract for the importation, distribution and production of Heineken, Coors light, Tecate and Sol beers in Colombia. In 2016, CCC acquired the brand and assets related to the craft beer brand “3 Cordilleras” of Artesana Beer Company S.A. As of April 2017, the Miller Lite and Miller Genuine Draft brands were incorporated by means of a license agreement for the development and/or marketing of these brands. Subsequently, in August 2017, CCU acquired 50% of the shares of a company incorporated in Colombia called Zona Franca Central Cervecera S.A.S. (“ZF CC”), in which CCU and Grupo Postobón participate as sole shareholders in equal parts. The main purpose of ZF CC is to act exclusively as an industrial user of one or more free trade zones, providing, until November 2019, providing toll manufacturing

services to CCC. In the current management model, ZF CC is producing and selling to CCC, which continues to market and distribute our products. In February 2019, CCC launched Andina, our first mainstream beer brand produced locally in the new brewery, located on the outskirts of Bogota and built to the highest international standards, where we also began producing our licensed global brands, including Heineken, Tecate and Miller Lite. In July 2019 we launched our first malt-based non-alcoholic beverage, Natumalta, aligned with Grupo Postobón’s leadership in non-alcoholic beverages in Colombia. At the end of October 2019, we launched Andina Light, in 300cc non-returnable bottle and 330cc can format. At the end of 2019, a new contract was signed with Coors Brewing Company D/B/A Molson Coors International (“MCI”) for the production, marketing and distribution of the Miller Lite and Miller Genuine Draft brands.

CCU, through its subsidiary Compañía Cervecerías Unidas Argentina S.A., acquired 49% of the ownership of Aguas Danone de Argentina S.A. (“ADA”) in April 2022, which includes the mineral water and flavored water business with its brands Villavicencio, Villa del Sur, Levité, Ser and Brío. In addition, the subsidiary Compañía Cervecerías Unidas Argentina S.A., acquired 49,000 ordinary, non-endorsable nominative shares of Aguas de Origen S.A. (“ADO”), at a value of one Argentine peso each, leaving it with a 49% interest in this company. It should be noted that ADO continues the business of Aguas Danone de Argentina S.A., which was effective as of December 1, 2022 as a result of the spin-off-merger approved by the meetings of Aguas Danone de Argentina S.A. and Aguas de Origen S.A. on June 30, 2022. On November 30, 2022, a purchase of 634,061 shares was made from Holding Internationale De Boissons S.A.S., which corresponds to 1% of ADO’s shares, bringing CCU’s shareholding in ADO to 50%.



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# Marketing, Distribution & Sales

GRI 2-6

CCU directly conducts production and commercial activities in Chile through its subsidiaries and affiliated companies Cervecería CCU, ECUSA, VSPT Wine Group, CPCh, Aguas CCU, Cervecería Kunstmann S.A. (“CK”) and Austral, among others. Comercial CCU is responsible for the sale of all the Company’s products in Chile, both to customers through our sales force and to consumers in the central part of the country through the online sales portal ([www.labarra.cl](http://www.labarra.cl)), in those areas where this sales method is the most efficient and Transportes CCU is in charge of the distribution of the products. Both subsidiaries are part of the Chile operating segment. In the far south of the country, sales and distribution are carried out through Comercial Patagona Limitada. In the specific case of our HOD water business, Manantial S. A., since its inception, has its own sales network with 14 branches. Distribution is also handled directly because, given the nature of the product, it requires a different type of transportation than the rest of CCU’s portfolio. In Argentina, Uruguay, Paraguay, Colombia and Bolivia, these operations work with their own sales force, as well as through distributors.

The Company interacts with a wide range of customers and suppliers, reaching 118,368 points of sale in the Chile Operating segment. La Barra, our e-commerce platform, distributed our products to 115,382 households in Chile. Additionally, the HOD water business in Chile, through Manantial S.A., a subsidiary of Aguas CCU, covers approximately 65,498 customers directly supplied in their homes and reaches the offices of 13,789 companies. In the Wines Operating segment, the domestic wine business in Chile reached 31,341 points of sale. In the International Businesses Operating segment, we estimate that the total number of points of sale reached in Argentina is 217,591, in Bolivia 19,695, in Paraguay 32,228 and in Uruguay 17,800.

The Company does not have any patents of its property and material used in production processes.



## Clients

In the Chilean operating segment, we do not have any client that represent more than 10% of sales revenues of this operating segment. In the International Businesses operating segment, we do not have any client that represents more than 10% of the sales revenues of this operating segment. In the case of the Wines operating segment, we do not have any client that represents more than 10% of the sales revenues in this operating segment.

## Suppliers

Regarding our suppliers, in the Chile Operating segment, we have only one supplier that represents more than 10% of the purchases made by this operating segment. In the International Businesses Operating segment, we have two suppliers that represent more than 10% of the purchases made by this operating segment. In the Wines operating segment, no supplier accounts for more than 10% of the purchases made by this operating segment.

Additionally, CCU enters into supply contracts for its main raw materials, including malt, rice and hops for beer, sugar for soft drinks, grapes for wine, pisco and cocktails, and packaging material, mainly aluminum cans, glass bottles and Polyethylene Terephthalate (“PET”), among others, to meet its diverse requirements.



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# Licensing and Contracts

The Company holds several license agreements and contracts for the production, marketing and/or distribution of its brands and products in their respective markets, the main ones being presented in the table below:

License	Expiration Date	Affiliation	Territory	Rights
Aberlour, Absolut, Ballantine’s, Beefeater, Blender’s Pride, Borzoi, Chivas Reagal, Cuvee MUMM, Dubonnet, Elyx, G.H. MUMM, Havana Club, Jameson, Kahlúa, Level, Long John, Longmorn, Malibu, Martell, Olmeca, Orloff, Passport, Pernod, Perrier Jouet, Ricard, Royale Salute, Sandeman, Scapa, Strathisla, The Glenlivet, Wyborowa, 100 Pipers, for Chile <sup>(1)</sup>	June 2027	Pernod Ricard Chile S.A.	Chile	Commercialize the products in the Territory
Adrenaline, Adrenaline Rush <sup>(9)</sup>	February 2028	South Beach Beverage C., Inc	Chile	Manufacture and Commercialize the products in the Territory
Amstel for Argentina <sup>(2)</sup>	10 years renewable	Amstel Brouwerij B.V.	Argentina	Manufacture and Commercialize the products in the Territory
Amstel for Uruguay <sup>(17)</sup>	In process	Amstel Brouwerij B.V.	Uruguay	Commercialize the products in the Territory
Amstel for Paraguay <sup>(1)</sup>	September 2024	Amstel Brouwerij B.V.	Paraguay	Commercialize the products in the Territory
Austral for Chile <sup>(4)</sup>	July 2024	Cervecería Austral S.A.	Chile	Commercialize the products in the Territory
Blue Moon for Chile <sup>(5)</sup>	December 2025	Coors Brewing Company	Chile	Commercialize the products in the Territory
Blue Moon for Paraguay <sup>(17)</sup>	In process	Coors Brewing Company	Paraguay	Commercialize the products in the Territory
Coors for Chile <sup>(6)</sup>	December 2025	Coors Brewing Company	Chile	Manufacture and Commercialize the products in the Territory
Crush, Canada Dry (Ginger Ale, Agua Tónica and Limón Soda) for Chile <sup>(7)</sup>	December 2023	Schweppes Holding Limited	Chile	Manufacture and Commercialize the products in the Territory
Fernet Branca, Brancamenta, Punt E Mes, Borghetti, Carpano Rosso and Carpano Bianco for Chile	December 2024	Fratelli Branca Destilerías S.A.	Chile	Commercialize the products in the Territory
Frugo for Chile	Indefinite	Promarca S.A.	Chile	Manufacture and Commercialize the products in the Territory
Gatorade for Chile <sup>(8)</sup>	December 2043	Stokely Van Camp Inc.	Chile	Manufacture and Commercialize the products in the Territory
Grolsch for Argentina	May 2028	Asahi Premium Brands	Argentina	Manufacture and Commercialize the products in the Territory
Heineken for Bolivia <sup>(9)</sup>	December 2024	Heineken Brouwerijen B.V.	Bolivia	Commercialize the products in the Territory
Heineken for Chile, Argentina and Uruguay <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen BV	Chile y Argentina	Manufacture and Commercialize the products in the Territory
Heineken for Colombia <sup>(11)</sup>	March 2028	Heineken Brouwerijen B.V.	Colombia	Manufacture and Commercialize the products in the Territory
Heineken for Paraguay <sup>(1)</sup>	May 2023	Heineken Brouwerijen BV	Paraguay	Commercialize the products in the Territory
Mas for Uruguay <sup>(16)</sup>	December 2028	Aguas CCU-Nestlé Chile S.A.	Uruguay	Manufacture and Commercialize the products in the Territory
Kunstmann for Colombia <sup>(1)</sup>	July 2025	Cervecería Kunstmann S.A.	Colombia	Commercialize the products in the Territory
Miller for Argentina <sup>(11)</sup>	December 2026	Coors Brewing Company	Argentina	Manufacture and Commercialize the products in the Territory
Miller Lite and Miller Genuine Draft for Colombia <sup>(14)</sup>	December 2026	Coors Brewing Company	Colombia	Manufacture and Commercialize the products in the Territory
Miller for Uruguay <sup>(7)</sup>	July 2026	Coors Brewing Company	Uruguay	Commercialize the products in the Territory
Nestlé Pure Life for Chile <sup>(7)</sup>	December 2027	Nestlé S.A., Société de Produits Nestlé S.A. y Nestec S.A.	Chile	Manufacture and Commercialize the products in the Territory
Paulaner for Paraguay	April 2025	Paulaner Brauerei GmbH & Co KG	Paraguay	Commercialize the products in the Territory



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License	Expiration Date	Affiliation	Territory	Rights
Patagonia for Chile	Indefinite	Cervecería Austral S.A.	Chile	Manufacture and Commercialize the products in the Territory
Pepsi, Seven Up and Mirinda for Chile	December 2043	Pepsico, Inc., Seven-Up International, through Bebidas CCU-PepsiCo SpA.	Chile	Manufacture and Commercialize the products in the Territory
Polar Imperial for Chile	Indefinite	Cervecería Austral S.A.	Chile	Manufacture and Commercialize the products in the Territory
Red Bull for Chile <sup>(12)</sup>	Indefinite	Red Bull Panamá S.A.	Chile	Commercialize the products in the Territory
Sol for Argentina <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen B.V.	Argentina	Manufacture and Commercialize the products in the Territory
Sol for Chile <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen B.V.	Chile	Manufacture and Commercialize the products in the Territory
Sol for Colombia <sup>(3)</sup>	March 2028	Heineken Brouwerijen B.V.	Colombia	Manufacture and Commercialize the products in the Territory
Sol for Paraguay	January 2023	Heineken Brouwerijen B.V.	Paraguay	Commercialize the products in the Territory
Lipton Ice Tea for Chile	December 2030	Pepsi Lipton International Limited	Chile	Manufacture and Commercialize the products in the Territory
Tecate for Colombia <sup>(3)</sup>	March 2028	Heineken Brouwerijen B.V.	Colombia	Manufacture and Commercialize the products in the Territory
Warsteiner for Argentina <sup>(15)</sup>	May 2028	Warsteiner Brauerei Haus Cramer KG	Argentina	Manufacture and Commercialize the products in the Territory
Watt’s for Uruguay	99 Years	Promarca Internacional SpA	Uruguay	Manufacture and Commercialize the products in the Territory
Watt’s (fruit-based beverages and others) in rigid containers, except carton for Chile	Indefinite	Promarca S.A.	Chile	Manufacture and Commercialize the products in the Territory
Watt’s for Paraguay <sup>(13)</sup>	July 2026	Promarca Internacional Paraguay SRL	Paraguay	Manufacture and Commercialize the products in the Territory

(1) Renewable for successive periods of 3 years.

(2) After the initial expiration, the license is automatically renewed under identical conditions (Rolling Contract), every year for a period of 10 years, unless notice of non-renewal is given.

(3) The contract will remain in force as long as Heineken’s license contract for Colombia remains in force.

(4) Renewable license for periods of 2 years, subject to compliance with the conditions established in the contract.

(5) Upon expiration of the initial period, the license is renewed until December 2025 and thereafter is automatically renewed under the same conditions (Rolling Contract), each year for a period of 5 years, subject to compliance with the conditions set forth in the contract.

(6) After initial expiration, license is automatically renewed on identical terms (Rolling Contract), each year for a period of 5 years, subject to the fulfillment of the conditions set forth in the contract.

(7) License is renewed for 5-year periods, subject to compliance with the conditions set forth in the contract.

(8) License renewed for a period equal to the duration of the Shareholders’ Agreement of Bebidas CCU-PepsiCo Spa.

(9) License for 10 years, automatically renewable for periods of 5 years, unless notice of non-renewal is given.

(10) License for 10 years, automatically renewable under identical conditions (Rolling Contract), each year for a period of 10 years, unless notice of non-renewal.

(11) After initial expiration, the license is automatically renewed every year for a period of 5 years (Rolling Contract), unless notice of non-renewal is given.

(12) Indefinite contract, 6 months’ notice of termination.

(13) Sub-license is renewed automatically and successively for two periods of 5 years each, subject to the terms and conditions stipulated in the International Sub-license agreement dated December 28, 2018 between Promarca Internacional Paraguay S.R.L. and Bebidas del Paraguay S.A.

(14) License is renewed for a period of 5 years, subject to compliance with the conditions set forth in the contract.

(15) Prior to the expiration of the term, the parties will negotiate its renewal for another 5 years.

(16) Contract renewable for successive 10-year periods.

(17) Distribution started, distribution contract under negotiation.



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## 6.3 Stakeholder Relations<sup>(21)</sup>

## 6.4 Properties and Plants

Set forth below is information concerning our production facilities as of December 31, 2022, all of which are owned and operated by us or our subsidiaries.

For the Chile Operating segment, we had an aggregated supply capacity per month of 358 million liters, including Manantial, with a utilized capacity<sup>(22)</sup> during peak month of 70.8%. The annual nominal installed capacity for this Segment is 4,864.5 million liters. The Chile Operating segment's facilities are, in total, 1,016,137 square meters in size.

For the International Business Operating segment, we had an aggregated supply capacity per month of 121.3 million liters with a utilized capacity during peak month of 84.8%. The annual nominal installed capacity for the International business is 1,334.8 million liters. The International Business Operating segment's facilities, in total, are 403,657 square meters in size.



For the Wine Operating segment, we had an aggregated nominal filling capacity of 80,040 liters per hour and a storage capacity in tanks and barrels of 120,1 million liters. The Wine Operating segment's facilities, in total, are 153,706 square meters in size.

(21) For further information please refer to section "3.1 Governance Framework and 3.7 Stakeholder Relations".

(22) Supply Capacity per month is defined as nominal installed production capacity for the current product/package mix during 25 days per month and 3 shifts per day. The calculated slack (spare) capacity does not necessarily indicate real slack capacity. The real production capacity is less than the nominal installed production capacity as adjustments are required for real machinery performance, packaging mix, availability of raw materials and bottles, seasonality within the months and other factors. As a result, we believe that the peak monthly capacity utilization rates shown above understate real capacity utilization and that slack capacity is overstated.



# Main Productive Plants and Distribution Centers

## 16 Chile Operating segment

<b>Breweries</b>	Santiago - Quilicura	
	Valdivia	
<b>Dual Plant</b>	Temuco	
	(Cervezas y No Alcohólicas)	
<b>Non-Alcoholic Plants</b>	Antofagasta	
	Coinco	
	Coronel (Manantial)	
	Santiago - Embotelladora CCU Renca	
	Santiago - Renca Modelo	
	Santiago - Quilicura (Manantial)	
	Casablanca	
<b>Plantas Licores</b>	Puerto Montt (Manantial)	
	Elqui	
	Sotaquí	
	Montepatria	
	Salamanca	
	Ovalle	

## 5 Wines Operating segment

<b>Wine Plants</b>	<b>Chile</b>	Molina
		Isla de Maipo
		Totihue
	<b>Argentina</b>	Finca La Celia
		Bodega San Juan

## 4 Primary Joint Ventures

<b>Breweries</b>	<b>Chile</b>	Punta Arenas <sup>(1)</sup>
	<b>Colombia</b>	Sesquille <sup>(2)</sup>
<b>Water Plant</b>	<b>Argentina</b>	Mendoza <sup>(3)</sup>
		Buenos Aires <sup>(3)</sup>

- (1) Property of Cervecería Austral S.A.  
(2) Property of Zona Franca Central Cervecera S.A.S.  
(3) Compañía Cervecerías Unidas Argentina S.A. holds a 50% ownership interest in Aguas de Origen S.A.

## 10 International Business Operating segment

<b>Breweries</b>	<b>Argentina</b>	Buenos Aires
		Santa Fe
		Salta
<b>Dual Plant</b>	<b>Paraguay</b>	Sajonia
	<b>Bolivia</b>	Warnes (cerveza y malta)
<b>Non-Alcoholic Plants</b>	<b>Uruguay</b>	Pan de Azúcar
	<b>Paraguay</b>	San Antonio
	<b>Bolivia</b>	Santa Cruz de la Sierra
<b>Cider Plants</b>	<b>Argentina</b>	Allen
		Ciudadela

## 38 Own

<b>Chile</b>	Arica	Rancagua
	Iquique	Talca
	Antofagasta	Chillán
	Calama	Talcahuano
	Copiapó	Los Ángeles
	Coquimbo	Temuco
	Ovalle	Villarica
	Llay Llay	Valdivia
	Curauma	Osorno
	Santiago Sur	Puerto Montt
	Santiago - Quilicura	Coyhaique
	Santiago - Modelo	Punta Arenas
	Embotelladora Renca CCU	
<b>Argentina</b>	Alianza	Munro
	Sauce Viejo	Mendoza
	Córdoba	San Juan
	Rosario	
<b>Paraguay</b>	Encarnación	Cuidad del Este
	San Antonio	
<b>Uruguay</b>	Pan de Azúcar	
<b>Bolivia</b>	Santa Cruz de la Sierra	La Paz

**35** Productive Plants  
**50** Distribution Centers

<b>12 Leased</b>		
<b>Chile</b>	Illapel	San Antonio
	La Vara	Castro
<b>Paraguay</b>	Katueté	Coronel Oviedo
	Liberación	
<b>Bolivia</b>	Trinidad	Cochabamba
<b>Argentina</b>	Pilar	Monte Vera
	Campana	



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## Operational excellence in our plants and distribution centers

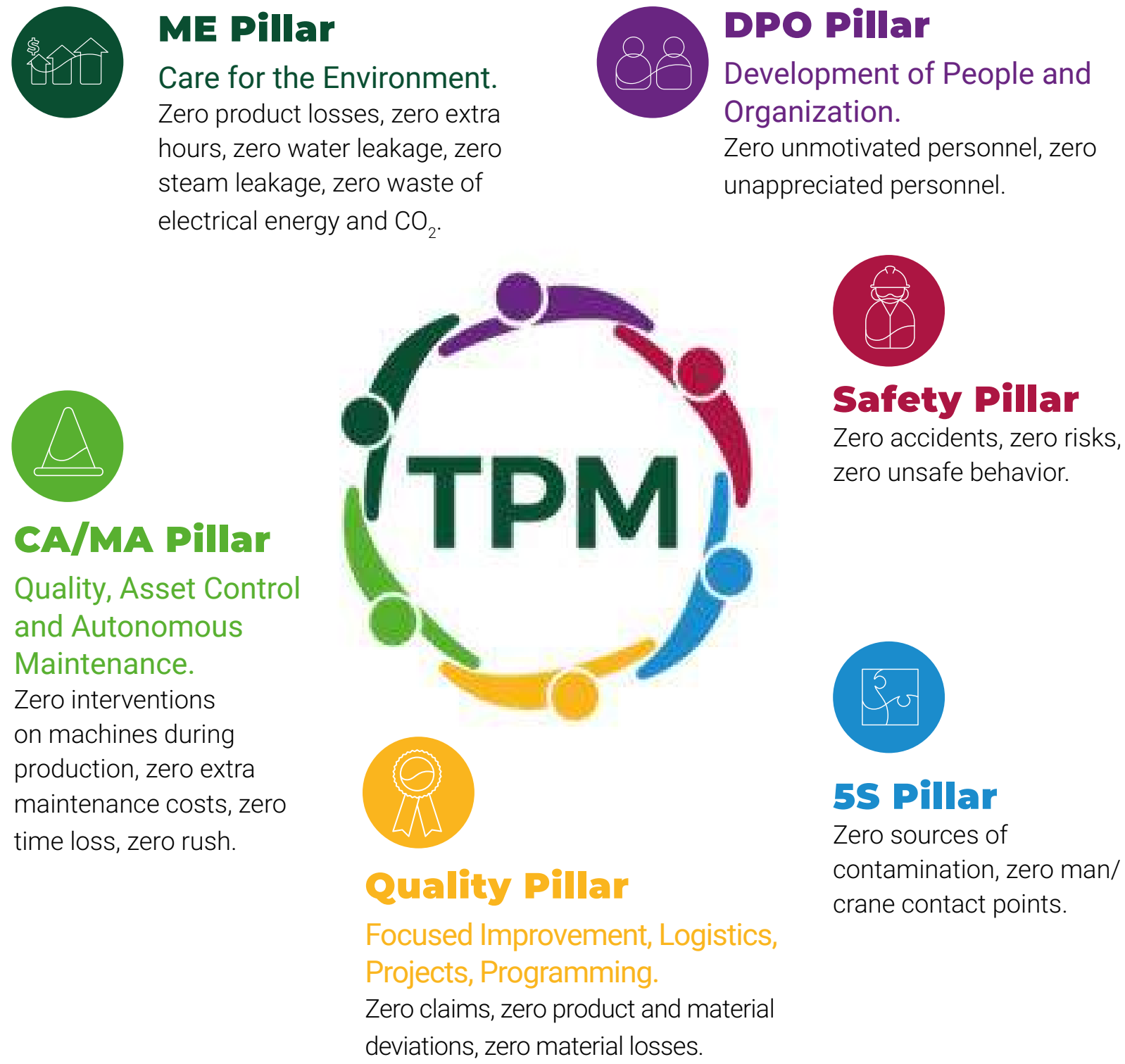
We work based on the criterion of operational efficiency, implementing the Total Productive Maintenance (TPM) methodology, which installs a modality oriented towards process excellence, whose objectives are embodied in our strategic plan and the CCU Sustainability Management Model.

TPM is an integrated management system that contains a set of tools structured in pillars, which are executed following ordered and coordinated steps. Its objective is to solve problems in the operation, addressing gaps between the objectives and the real situation and prioritizing them according to the needs and strategic planning of our company.

As the first foundation of these TPM pillars, the Driving System supports the pillars by prioritizing, focusing, planning and tracking the improvement teams and investments needed to reach positive results. This foundation has a main indicator called ICEO (Composite Index of Operational Excellence), which is composed of the 23 indicators of Productivity, Efficiency, Quality and Environment.

The second foundation is the development of Leadership and Management of the cultural change that TPM seeks through communication, involvement and empowerment of all the people in the company.

This is a process of organizational change and transversal learning, which generates value based on a culture of operational excellence, leading to an integrated and sustainable way of operating in the long term. In this framework, we link relevant objectives to each of the six pillars, with an annual assessment (by audit) of the key elements for continuous improvement. The TPM pillars and their performance are as follows:



## 6.5 Subsidiaries, associates and investments in other companies

### 6.5.1 Subsidiaries and Affiliated Companies (Associates and Joint Ventures)

All this information is available in the “Subsidiaries and Affiliates 2022” appendix.

### 6.5.2 Investment in other companies

There are no entities in which investments representing more than 20% of the total assets of CCU S.A. are held that are not subsidiaries or associates.



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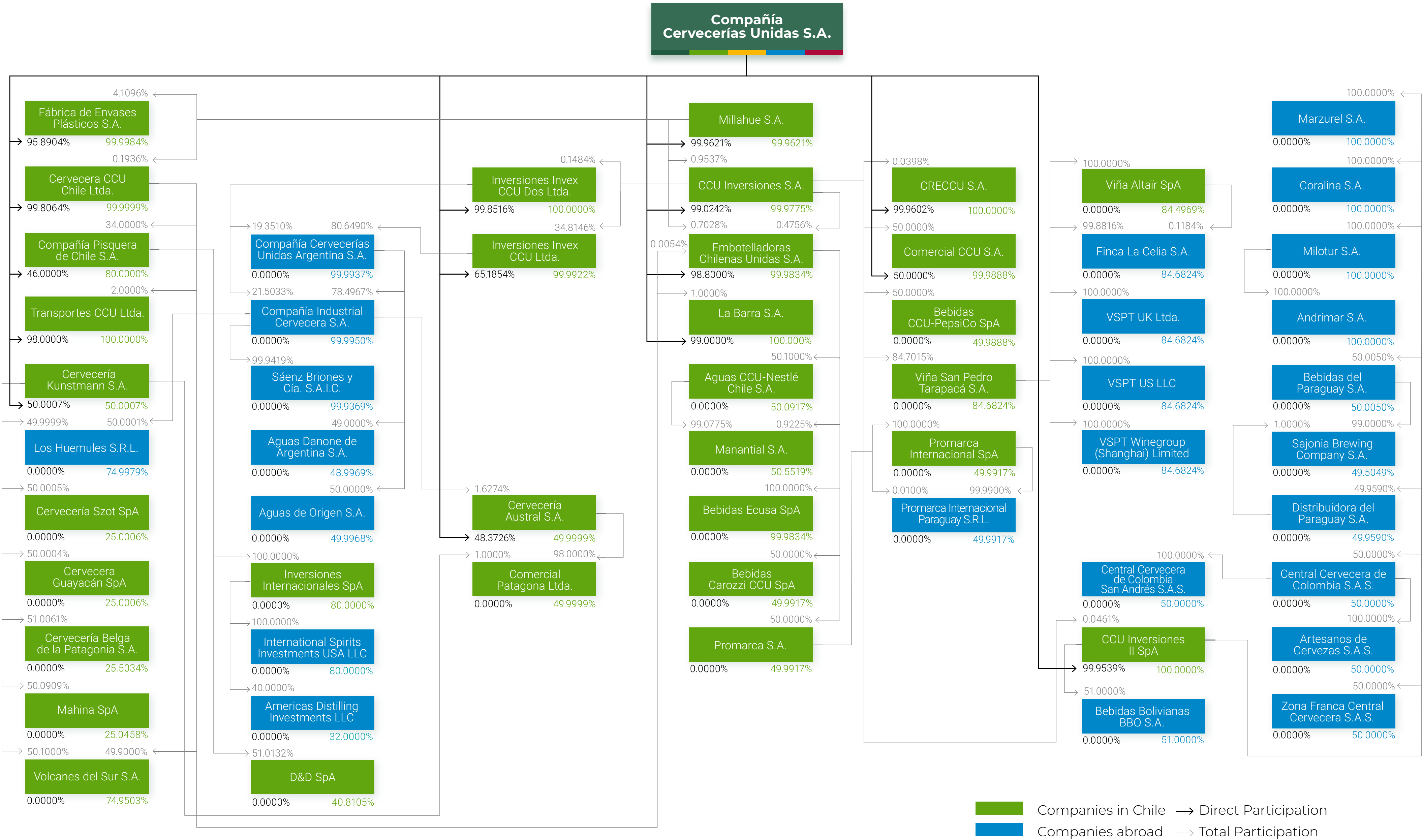




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# 7. Suppliers

Supplier Administration CCU’s suppliers are considered strategic partners, being crucial in the development of the Company’s operations. In this regard, we seek to establish collaborative and long-term relationships with them that allow us to achieve the goals established at the strategic level in our three pillars: growth, profitability and sustainability. The Corporate Sourcing Management, which reports to the Corporate Administration and Finance Management, is in charge of establishing guidelines and managing relationships with these suppliers, seeking to contribute to the development of the Company’s strategy in the dimensions previously described. In the sustainability dimension, our suppliers are sought with a vision aligned with our Sustainability Management Model, allowing us to achieve the goals related to Our Brands, Our People and care for the environment.

Long-term commitment to our suppliers is central to the Company’s strategy. We live in an integrated world, where everyone’s actions have a direct and individual impact on all the people with whom we interact. Working with our suppliers, we foster collaborative relationships based on our commitment to contribute to the current and future well-being of the community around us. Within the framework of our Sustainability Management Model, we are committed to four specific actions:

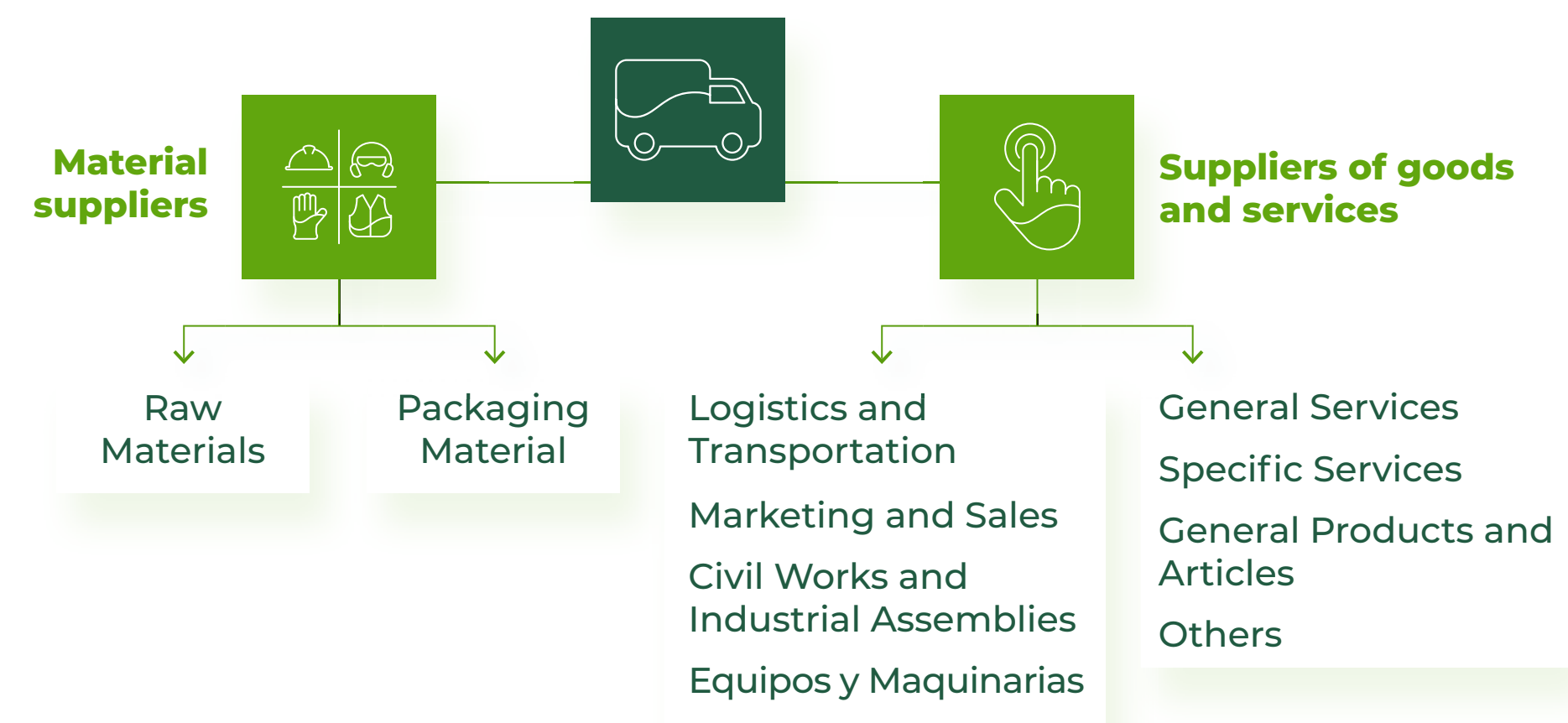
- 1 Extending compliance with the CCU Good Practices Guide - Supplier (“GBP”).
- 2 Manage the risk of our suppliers through Economic, Social and Governance criteria.
- 3 Take measures to ensure good working conditions for our contractors and subcontractors.
- 4 Evaluate supplier satisfaction on an annual basis.

Regarding the first point, it has become necessary to incorporate the GBP as a tool to ensure an open, fair and competitive environment, which is based on 3 general guidelines; Business Conduct, Respect for Our People and Respect for Our Planet. The guidelines apply to CCU and all its suppliers, where all suppliers must accept and comply with them, which is agreed in all contracts and purchase orders. Within this context, all CCU suppliers are expected to make these commitments and good practices their own, respecting and demanding them within their own value chain and with the community in which they operate. As part



of the continuous improvement process, we encourage our suppliers to develop means to achieve and improve compliance with the established guidelines and associated good practices. These guidelines are based on compliance with the law, rules and regulations in Chile, Argentina, Paraguay, Uruguay and Bolivia, respect for human rights, in accordance with the 10 principles of the United Nations Global Compact, and the generation of safe working conditions and care for the environment in its different dimensions.

## Supplier category



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## 7.1 Vendor payments

GRI 204-1, DSP25

The Company’s purchases are made through purchase orders, delivered electronically to the supplier, under certain agreed-upon terms and conditions.

In Chile, Law N° 21,131 provides a 30 day maximum payment period for all suppliers, which establishes that, in exceptional cases, the parties may agree on a period that exceeds the aforementioned, leaving it in writing. Such exception is not implemented by CCU’s own decision for PYME’s suppliers. All of the above applies to domestic suppliers, not distinguishing between critical and non-critical, while international suppliers shall have the payment terms agreed upon in the negotiation between the parties.

CCU has developed a renewed Supplier Website that allows our suppliers to have a more efficient management of their payments, since, in addition to finding the usual information regarding their invoices, they can also see if their invoice was entered, scheduled payment date, information about their orders in progress and other tools designed to improve the experience as a CCU supplier. The portal has already been implemented at CCU in Chile, Argentina, Uruguay and Paraguay.

As of December 31, 2022, no interest for late payment of invoices to suppliers was recorded.

For materiality criteria, the following table summarizes the information of the suppliers of our operations in Chile and Argentina. Domestic suppliers are considered to be all those domiciled in Chile.



Categories	Up to 30 days	Between 31 and 60 days	More than 60 days	Total
 <b>Local suppliers</b>				
N° of invoices paid <sup>(1)</sup>	209,665	20,139	24,603	254,407
<b>Total (in CLP million)<sup>(2)</sup></b>	<b>1,792,437</b>	<b>142,424</b>	<b>214,222</b>	<b>2,149,083</b>
 <b>International suppliers</b>				
N° of invoices paid <sup>(1)</sup>	32,769	25,228	15,063	73,060
<b>Total (in CLP million)<sup>(2)</sup></b>	<b>227,949</b>	<b>217,798</b>	<b>329,637</b>	<b>775,384</b>
N° of suppliers <sup>(3)</sup>	2,684	3,347	3,614	4,163

(1) Number of invoices paid: the number of invoices paid during the year to suppliers for each of the aforementioned ranges.

(2) Total amount (millions of pesos): the sum of the value of the invoices paid during the year for each of the ranges indicated above.

(3) Total column does not add up the total of suppliers in the ranges indicated, since the same supplier may be in more than one range.



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## 7.2 Suppliers' evaluation

Under our Sustainability Management Model, as mentioned at the beginning of this chapter, part of the commitments with our suppliers is to address risk management in the supply chain, through this approach in which we can identify and assess the impact on our business. At CCU, we have more than 9,500 suppliers with whom we interact regularly, selecting an important group of them to be evaluated.

As regards economic and social criteria, we monitor their compliance, based on 4 aspects: tax, commercial, financial and labor evaluation of suppliers, alerting on risk situations, allowing us to manage the respective mitigation plans if required. Currently, this is done in Chile through Red Negocios of the Santiago Chamber of Commerce.

On the governance area, with the aim of continuously improving the relationship with our suppliers, we conduct an annual survey since 2018 to know their level of satisfaction as a CCU supplier, verify the degree of dissemination of the GBP and inquire about its scope in terms of sustainability. Since 2020 we also implemented this survey for Argentina and from 2022 it was also extended to Uruguay, Bolivia and Paraguay.

We also conduct audits to suppliers and monitor compliance, in order to manage specific risks in the supply chain:

- **Licensing audits:** conducted by our strategic partners to suppliers in order to certify the technical process of production of raw materials and packaging material.
- **New supplier development audits:** applied to potential suppliers, in the case of a local supplier, or through a certifying company, for a foreign supplier, to audit different aspects such as the existence of the factory or company, quality of the facilities and labor conditions of its workers.

- **Vendor Rating System ("VRS"):** quantitative measurement indicator of the performance of the products delivered by the suppliers and considers quality variables (number of defects in an expected period, criticality of the defect and delivery condition at the facilities) and the supplier's level of commitment (claims management).
- **Contractors Control:** This control is applied to service providers that enter the company's operations. In the case of Chile, it is done with the support of an external company, in charge of verifying that suppliers comply with social/labor laws regarding their workers (among them, the Subcontracting Law) and that they are properly qualified to perform their functions.

In 2022, we evaluated a total of 1,730 suppliers in our three operating segments, representing 18% of the total and 81% of the year's turnover.

Type of suppliers	Evaluated	Total CCU	
		% of total suppliers that represent	% of total purchases that represented
<b>Total</b>	<b>1,730</b>	<b>18%</b>	<b>81%</b>
International suppliers	128	1%	11%
Local suppliers	1,602	17%	70%



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## 8. Indicators

### 8.1 Legal and regulatory compliance

GRI 2-27, 416-2, 417-2, 418-1, 419-1

#### 8.1.1 In relation to our clients

To safeguard the rights of consumers, CCU has control policies on advertising, labeling and food safety of our products, supported by a Complaint Handling Procedure for the Consumer Service Product. In 2022 we have not been sanctioned for issues related to consumer rights. During 2022, the Company did not record any sanctions for infringement of Law N° 19,496, on consumer rights protection. At the same time, we are developing internal processes to address the future personal data protection law, which is still under discussion in Congress.

#### 8.1.2 In relation to our employees

CCU's employees are the driving force behind our business. We focus on their integral development throughout the work cycle, ensuring their health and safety, promoting their development and that they live the corporate principles in an environment of good organizational climate. As stated in our Human Rights Policy, in order to prevent and detect regulatory non-compliance regarding our workers, we strictly comply with the applicable laws and regulations in the labor field, extending this commitment to our suppliers, contractors, partners and strategic allies.



In addition, we have a Whistleblower Channel that allows our employees, as well as third parties that interact with CCU, to report or denounce:

- Questionable conduct or practices regarding the principles and values contained in the Business Code of Conduct and Ser CCU.
- Any activity contrary to the standards, accounting policies, internal control and auditing matters related to the examination of the Consolidated Financial Statements, in accordance with the obligations imposed by the SOX Law.
- Non-compliance with the provisions of the MPD.
- Non-compliance with any legislation in force in the countries where CCU is present.

The penalties enforced in this area during the year 2022 are 43 and amount to CLP 197 million.

During the year 2022, there are no enforceable judgments that apply sanctions corresponding to guardianship actions.



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### 8.1.3 Environmental

GRI 308-2

CCU's environmental compliance model consists of a matrix that contains the permits, environmental requirements and best practices in accordance with the regulations of each country in which we operate.

The method of compliance is supported through the presentation of the certificate or resolution of the authority responsible for the matter. This documentation must be submitted to CCU's Environmental Department of the Comptroller's Office.

Obtaining the applicable permits is the responsibility of each CCU facility. The environmental risk matrix is called the Radiation Index and each country has its own matrix, with a list of applicable environmental obligations by regulatory and voluntary issues. Regulatory compliance in each country is carried out by a team of lawyers who are experts in the field.

During 2022 there were no environmental fines or sanctions in Chile, Bolivia, Paraguay and Uruguay. There was one penalty in Argentina associated with industrial effluent for an annual total of USD 23,802, due to deviations in discharge parameters to CoSAySA's sewage network (quarterly sampling by the agency). Planta Salta is carrying out process modifications to adjust discharge values and is progressing in the effluent treatment plant expansion project, associated with the plant's volume growth. No repair plans have been submitted in any of the 5 countries in which we operate. In Chile we have 27 Environmental Qualification Resolutions ("RCA") approved and successfully executed in 2022; and equivalent in the other countries, we have 2 in Argentina, 1 in Uruguay and 1 in Paraguay.

Regarding compliance programs with the Environmental Superintendence in Chile, there is the Compliance Plan 2020 - Molina Plant, VII Region, of Viña San Pedro Tarapacá S.A., approved in 2020, regarding: (a) deficient treatment of liquid industrial waste and (b) unauthorized sludge collection. This plan has been satisfactorily executed according to the SMA resolution of February 2023.



### 8.1.4 Antitrust

GRI 206-1

CCU has an Antitrust Compliance Program that includes, among others, e-learning and training in classroom, as well as the management of different policies and procedures, through the Compliance Management. We have not been sanctioned for anti-competitive behavior.

Regarding antitrust risks, these are mainly associated with the possibility of the exercise of exclusionary conduct in markets where there is an actor holding a dominant position.



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8.2 Sustainability indicators by industry type (SASB)

Topic	Accounting Metric	Code	Answer
Fleet Fuel Management	Fleet fuel consumed	FB-NB-110a.1	We do not have our own fleet of vehicles
	Percentage renewable		0%
Energy Management	Total energy consumed	FB-AB-130a.1 FB-NB-130a.1	2,371,096 GJ
	Percentage grid electricity		41% (976,196 GJ)
	Percentage renewable		10% (245,934 GJ)
Water Management	Total water withdrawn	FB-AB-140a.1 FB-NB-140a.1	10,429,259 m³
	Total water consumed		4,916,255 m³
	Percentage of water withdrawn in regions with High or Extremely High Baseline Water Stress		53%
	Percentage of water consumed in regions with High or Extremely High Baseline Water Stress		38%
	Description of water management risks and discussion of strategies and practices to mitigate those risks	FB-AB-140a.2 FB-NB-140a.2	See chapters 3.1 and 3.6
Health & Nutrition	Revenue from zero- and low-calorie beverages	FB-NB-260a.1	CLP 262,653 million
	Revenue from no added- Sugar beverages		According to the definition of the SASB indicator, we do not have products with no added sugar.
	Revenue from artificially sweetened beverages		CLP 437,888 million
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers	FB-NB-260a.2	See chapter 3.1
Product Labeling & Marketing	Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet Attendance Meetings feery guidelines	FB-NB-270a.1	We subscribe to industry best practices in consumer information, such as the Daily Food Guide. Moreover, we have a number of internal self-regulatory tools for labeling and communication of all its products: CCU Messaging System (“SMCCU”), CCU Alcohol Policy and the CCU Responsible Commercial Communications Code, aimed at our employees, marketing agencies, advertising and production companies so that they respect and incorporate the concepts of Responsible Alcohol Consumption. In 2022, less than 1% of our marketing expenditure was directed to children.



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Topic	Accounting Metric	Code	Answer
Product Labeling & Marketing	Revenue from products labeled as containing genetically modified organisms (GMOs) and non-GMO	<b>FB-NB-270a.2</b>	We do not produce non-alcoholic products containing ingredients labeled as GMO.
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	<b>FB-NB-270a.3</b>	None
	Total amount of monetary losses as a result of legal proceedings associated with marketing and/or labeling practices	<b>FB-NB-270a.4</b>	None
Packaging Lifecycle Management	Total weight of packaging	<b>FB-AB-410a.1</b> <b>FB-NB-410a.1</b>	210,431 tons
	Percentage made from recycled and/or renewable materials		36%
	Percentage that is recyclable, reusable, and/or compostable		99.95%
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	<b>FB-AB-410a.2</b> <b>FB-NB-410a.2</b>	See chapter 3.1
Environmental & Social Impacts of Ingredient Supply Chain	Suppliers' social and environmental responsibility Audit non-conformance rate	<b>FB-AB-430a.1</b>	We do not perform audits, but we do conduct a self-assessment survey.
	Suppliers' social and environmental responsibility Audit associated corrective action rate for (a) major and (b) minor non-conformances	<b>FB-NB-430a.1</b>	We do not perform audits, but we do conduct a self-assessment survey.
Ingredient Sourcing	Percentage of beverage ingredients sourced from regions with High or Extremely High Baseline Water Stress	<b>FB-AB-440a.1</b> <b>FB-NB-440a.1</b>	To identify ingredients from regions with high or extremely high initial water stress, we analyzed the raw material suppliers with the greatest impact. As a result, we determined that 9% <sup>(*)</sup> of our ingredients come from water-risk areas.
	List of priority beverage ingredients and description of sourcing risks due to environmental and social considerations	<b>FB-AB-440a.2</b> <b>FB-NB-440a.2</b>	In the manufacture of our products, the priority ingredients are grains (malt, rice, corn), sugar, hops, fruit pulp, alcohol (pisco, neutral and others) and PET resins for the manufacture of plastic containers. We identified the risks associated with their supply, which are mainly related to the availability of water and logistical supply factors.

(\*) Source: Aqueduct Water Risk Atlas, considers high and extremely high risk areas.



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Topic	Accounting Metric	Code	Answer
Responsible Drinking & Marketing	Percentage of total advertising impressions made on individuals at or above the legal drinking age	FB-AB-270a.1	All our print advertising is directed to people of legal drinking age.
			We have a self-regulation code, in which we establish that all our products and their advertising must have a responsible consumption message for people of legal drinking age.
			TV schedules - We do not publish anything of our brands before 10 pm.
			Websites - Users must indicate date of birth over 18 years old to be able to enter.
			Profiles in Social Networks indicate that they are for people over 18 years old.
			At the point of sale we have carried out campaigns to prevent the sale of alcohol to minors, reinforcing the message to consumers, grocers and retailers.
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	FB-AB-270a.2	None
Activity Metrics	Total amount of monetary losses as a result of legal proceedings associated with marketing and/or labeling practices	FB-AB-270a.3	None
	Description of efforts to promote responsible consumption of alcohol	FB-AB-270a.4	See chapter 3.1
	Volume of products sold	FB-AB-000.A FB-NB-000.A	34.321 Mhl.
	Number of production facilities	FB-AB-000.B FB-NB-000.B	35 production plants
	Total fleet road miles traveled	FB-AB-000.C FB-NB-000.C	39,250,268 miles



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## 8.3 Other relevant sustainability indicators

This section complements the information presented herein in previous chapters, in compliance with NCG N° 461. The indicators presented below seek to respond to the requirements of other sustainability standards in which the Company participates, such as the GRI, the Dow Jones Sustainability Index Chile and the Dow Jones Sustainability MILA Pacific Alliance Index (Latin American Integrated Markets). They also seek to continue improving our corporate profile in other international ESG indexes and evaluators such as Merco, MSCI, FTSE4 Good and Sustainalytics, among others.

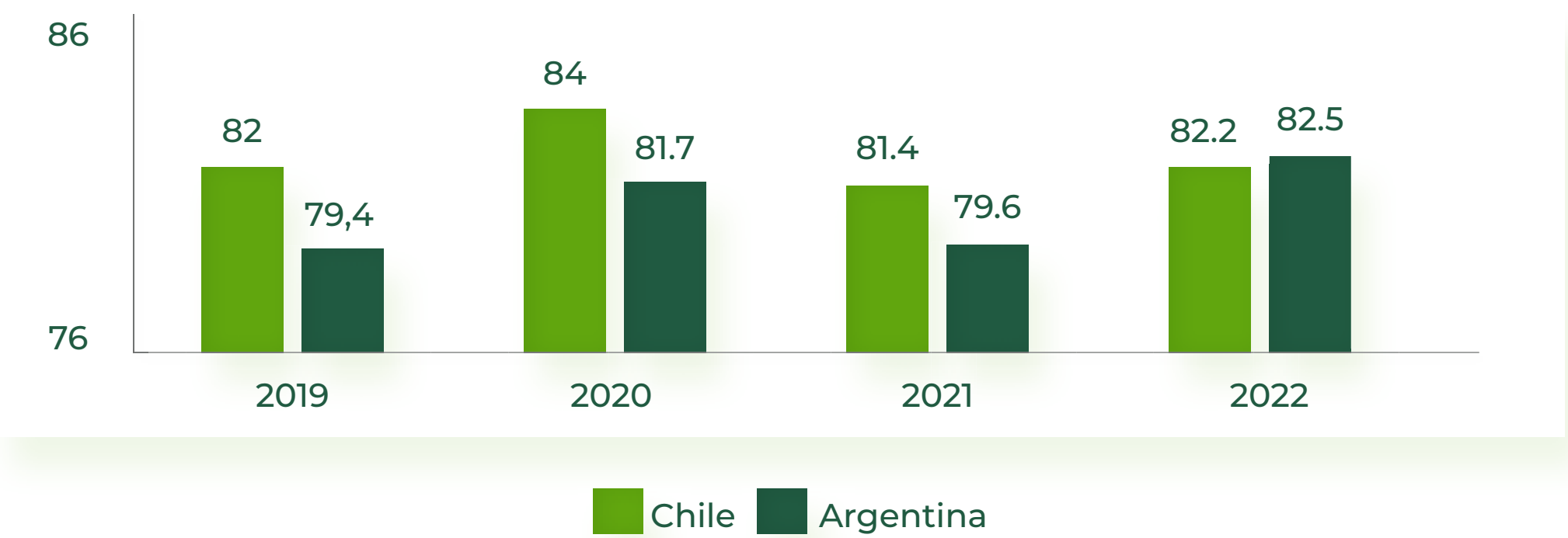
### a. People who move us

#### Clients

##### Client satisfaction survey

Having satisfied clients reflects our management and improvements implemented for their direct benefit. To measure their degree of satisfaction, we permanently monitor their expectations through studies that seek to know the perception in terms of loyalty and satisfaction, detecting opportunities for improvement that allow us to continue advancing in the relationship with them. In 2022 we applied the Satisfaction Survey in our different segments, making improvements that allow us to fine-tune the measurement instruments, both in obtaining the sample, analysis and actions to be implemented.

##### Satisfaction results



#### Approach to our clients

##### ■ CRECCU Program in Chile

Giving continuity to CRECCU's "CRECCER Juntos" program, in the last quarter of 2022 a series of training sessions were held for a group of 350 CRECCU clients throughout the country, which sought to strengthen aspects that are relevant to their business, such as dissemination channels and improving the management of the use of web platforms for purchasing from suppliers. On the other hand, during 2022, a study was conducted to determine the level of customer loyalty to the services provided by the program, through the application of the Net Promoter Score (NPS) tool, which showed that there is a 67% probability that people would recommend CRECCU.

##### ■ CCU Academy in Argentina

During 2022, this free online training program had approximately 900 participants, which continued to provide tools and knowledge to develop or enhance the business capabilities of traditional channel customers.

The number of modules was also strengthened, with 10 training sessions led by external specialists and CCU employees who joined the Academy to share their know-how. The new modules correspond to:

- Small sustainable actions
- Advantages to set up a cash flow for your business.
- The numbers that define your business: the costs
- Time management: organization methods.
- How to prevent accidents in your business
- How to take advantage of commercial dates to increase your sales.



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▪ **Business Excellence Program in Uruguay**

In Uruguay, since 2019 the Commercial Excellence Program (PEC) has been carried out, aimed at its 19 distributors throughout the country, has been in place since 2019, conducting annual training in order to professionalize and enhance their work. In this context, quarterly workshops are held focusing on topics such as brand strategy, quality and execution. The latter being the most recent pillar added with preparation towards correct pricing strategies, execution follow-ups and hedging.

▪ **Mi Carro CCU**

Mi Carro CCU was born as an online platform that allows maintaining an additional communication channel with customers of the traditional channel, so that they can generate orders 24/7 from the complete product catalog.

In 2022, this platform continued to be modernized by incorporating new functionalities that improve the browsing experience of stores, grocery stores, wholesalers, kiosks, bars and restaurants, among others. Customers can now track their orders, chat online to resolve doubts, review information about their assets, receive notifications, among other functionalities.

▪ **Closelly**

Through the virtual training platform “Closelly”, we continue to strengthen the learning process of our sales force, which through micro-courses composed of videos, interactive capsules and learning cards, allows us to train remotely in both soft skills and commercial competencies in an effective and efficient manner. This form of training has allowed us to reinforce commercial content relevant to the business, and to foster a culture of training in the sales teams.

**Communities**

DSCC20

**Corporate Lines of Action**

- 1

**Program for the Promotion of Responsible Alcohol Consumption CCU:** Integrated strategy of actions of the Company that since 1994 invites different actors of society to develop initiatives with the objective of educating and informing the community, delivering positive, preventive messages, in a clear and proactive way about alcohol products and how to consume them correctly and consciously. In 2022, 26 “Educate as a Family” workshops were held in educational establishments, both online and in person, reaching approximately 1,300 people. At the same time, 16 workshops were held at the Gendarmerie School and two penitentiary centers in the Metropolitan Region. In conjunction with the above, 32 road safety talks were given (implemented by Fundación Emilia), reaching 1,050 high school students of various educational establishments throughout the country.
- 2

**Commitment to culture:** CCU aims to “Bring Art to the People” by supporting contemporary Chilean artists, creating cultural projects inside and outside the CCU Art Gallery, as well as its collection, disseminating and educating about our national values. During 2022, two art tours were held: the exhibition “Las Hijas del Alfarero” in the municipality of Monte Patria, which attracted more than 500 visitors, and “La Rebelión de la Huaca” in the municipality of Antofagasta, with more than 3,000 visitors.
- 3

**Education for the care of the Environment:** As part of the “Chile Without Garbage 2040” program, led by Kyklos, we advance in our educational and cultural contribution to the goal of moving towards a country that reduces, reuses and recycles 100% of the waste it generates. Accordingly, together with Kyklos, we continued to promote the Environmental Culture Program for educators from various registered schools, impacting a total of 5,579 people. This program aims to provide educational content and propose concrete challenges for teachers, students and their families.



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Furthermore, more than 100,000 families from all over Chile joined the country’s largest recycling crusade, promoted by Bilz and Pap, within the framework of the last Telethon. The task “Families Recycling in #ModoBilzYPap” sought to promote the recycling and recovery of plastic bottles. CCU has been present at the Telethon since its first edition in 1978 with its brands, and since 2015 it has also been leading the challenge of educating and encouraging families to recycle and reuse, showing the value of a plastic bottle as it can be converted into other elements.

- 4

**Solidarity support:** Through a Donations Committee, we collaborate with non-profit institutions throughout the country and in the communities where we operate. The committee ensures that we act correctly in accordance with tax legislation, which is reflected in our Donations Policy. These initiatives are then approved by the Board of Directors. In 2022, CCU continued to collaborate with non-profit and other institutions, such as providing scholarships to high school students from Renca and Quilicura to attend the Formando Chile Corporation’s Training School, volunteer support for the Tutoring and Scholarship Program for high school students, and the internal 1+1 Campaign for the Telethon, among others.

Workers

Bottom-up evaluation

In 2022, we evaluated 919 managers according to eligibility criteria (permanent contract, having at least three direct reports and at least three months’ seniority in the position, together with their reports having six months’ seniority in the Company and at least three months’ seniority in the position), which is equivalent to 74.41% of Headquarters’ workforce. The participation rate was 94%, with responses from 5704 employees. The business units CCU S.A., CCU Chile, CCU Argentina, CPCh, Cervecería Kunstmann, Manantial and VSPT Wine Group, BBO and CCU Uruguay also participated.

Recruitment

GRI 401-1

Recruitment rate:

9.85%

of the total number of workers.

35.33%

corresponds to women.

485

internship students were hired.

Mobility and internal promotion

In 2022, 9.4% of the consolidated headcount was promoted to positions of greater responsibility, which is equal to the percentage of promotions in the previous period.

Additionally, we measure the internal mobility indicator for the executive segment, determined by the percentage of manager and assistant manager vacancies that are filled by internal appointments. The Company’s annual goal is for 80% of managers and assistant managers to be internal appointments and 20% to come from external searches.

In total, 1,649 vacancies were generated in 2022, of which 51.2% were filled by internal candidates. Of the vacancies for managers and assistant managers, 80.8% were recruited internally and 19.2% were filled by external candidates.

COVID-19

As an example, in the context of the COVID-19 pandemic, we formed specific committees to guarantee the health care of the people with whom we interact, in addition to ensuring the operational continuity of the business.

Based on the above, committees were created to monitor and cover the various areas, both nationally and in each of the countries where the Company operates:

- COVID-19 Committee
- Epidemiological Committee COVID-19
- Regional People Committee
- Ad-hoc Crisis Committee



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b. Planet we look after for

Climate change and emissions management

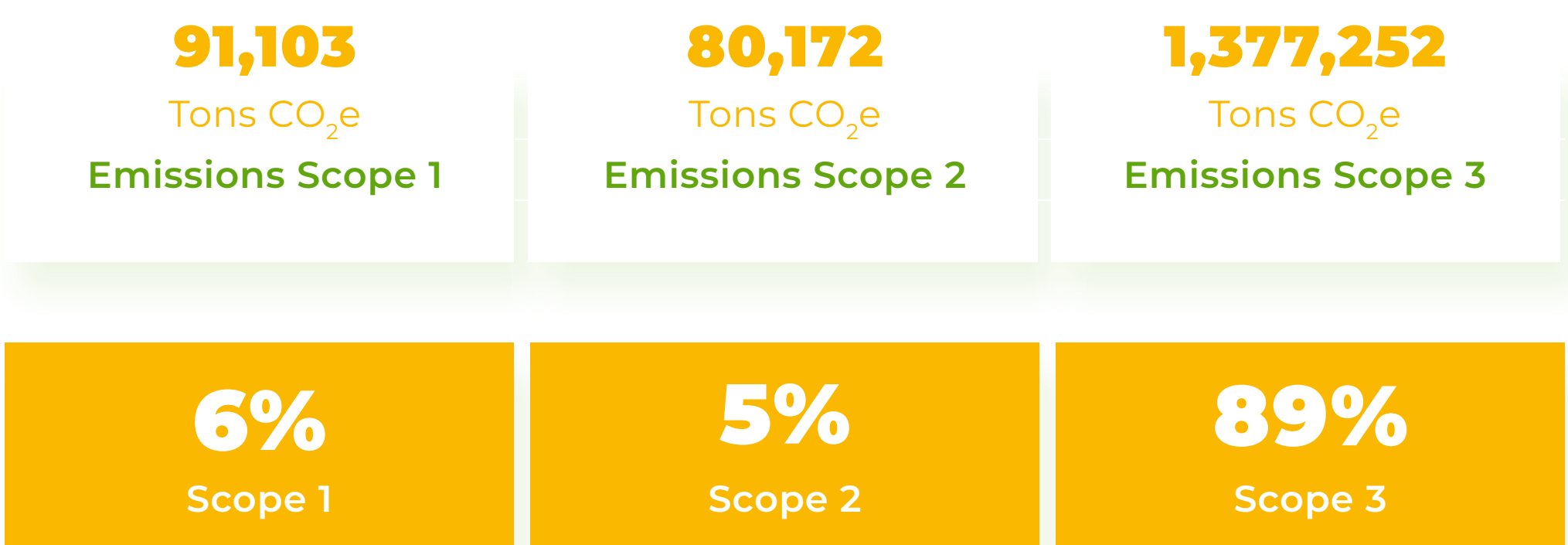
GRI 305-1; 305-2; 305-3; 305-4; 305-5; 305-6; 305-7

We have the CCU Carbon Footprint tool, which considers an inventory of emissions in the three scopes. Each of the industrial facilities and Distribution Centers must report the necessary information to estimate their direct and indirect emissions on a monthly basis through this corporate tool.

In line with the corporate objective, the facilities must manage their Scope 1 and Scope 2 emissions through the efficiency of production processes, strengthening environmental performance parameters in the renewal of technology and materialization of specific projects.

Compared to 2010, in 2022 the company avoided emitting 130.457 t CO<sub>2</sub>e according to BAU methodology (considering Scope 1 and 2). This reduction was achieved thanks to the incorporation of more efficient technology in production processes, the use of renewable energies and specific projects implemented.

Distribution of GHG Emissions 2022



CCU was once again recognized with the Seals of Quantification, Reduction and Excellence of the HuellaChile Program of the Ministry of Environment, for the management of GHG emissions 2021. This distinction demonstrates CCU's strong commitment to its environmental performance objectives. To contribute to the reduction of GHGs, in the Logistics area we have 17 electric trucks for secondary distribution and during 2022 we carried out tests for secondary distribution, incorporating 2 high tonnage trucks.

Other atmospheric emissions

Derived from the fossil fuels used in the facilities, these emissions vary according to specific consumption and process efficiency. Sulphur dioxide (SO<sub>x</sub>) emissions decreased by 5% compared to 2021. Meanwhile, emissions of nitrogen oxides (NO<sub>x</sub>) increased with respect to 2021 by 16%, while particulate matter (PM) decreased by 42% with respect to 2021. Emissions associated with volatile organic compounds (VOCs) increased 5%.

Emissions of ozone-depleting substances

The company's emissions of substances that have the potential to deplete the ozone layer are not significant. In 2022 they reached a value of 0.01 metric tons of CFC-11 equivalent, corresponding to fugitive emissions of HCFC (Hydrochlorofluorocarbons) and HFC (Hydrofluorocarbons) gases, which are compounds used in refrigeration and air conditioning equipment in CCU's production plants and offices at the regional level.

Climate change adaptation

CCU's industrial activity is significantly dependent on weather conditions and water availability. This situation applies, to a large extent, to all the countries where we operate. Particularly in Chile, vulnerability variables are identified, since the territory has low altitude coastal areas, arid, semi- arid and forest areas, high frequency of natural disasters, regions prone to drought and desertification, urban and semi-urban areas with territorial and air pollution problems.



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Increased rainfall during harvest periods affects the yield, cost and quality of the wines produced by the company. Extreme weather events, such as flooding due to excessive rainfall or forest fires caused by historical temperature increases, can cause damage to facilities and affect operational continuity.

We have defined mitigation plans to minimize the impact of risks in our production activities, which are materialized as investments or other activities.

Reinforcement of the structure at the Copiapó Distribution Center as a result of the floods of 2015 and 2017. Development of studies with the Pontificia Universidad Católica de Chile to determine the water supply by commune and review of contiguous forest areas due to fires.

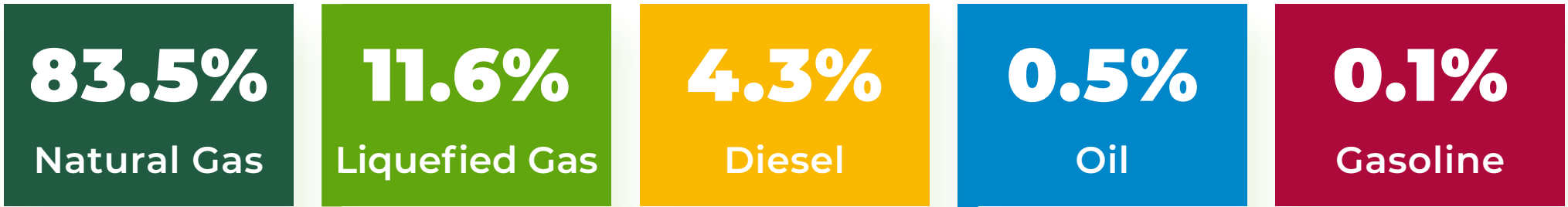
Efficient energy management

CCU’s Environmental Policy prompts the development and promotion, among our internal and external stakeholders, towards a culture oriented to minimize the environmental impacts in the life cycle of our processes and products, beyond regulatory compliance, in a process of continuous improvement. Furthermore, it fosters energy management systems as a tool for continuous improvement, through energy awareness in actions related to energy use and consumption, and the acquisition of energy-efficient products, services and designs.

Energy consumption within the organization

GRI 302-1, 302-3, 302-4

Distribution of non-renewable energy consumption in 2022:



Direct thermal energy consumption from non-renewable sources reached 1,292,129 gigajoules (GJ) in 2022, considering all CCU facilities, excluding Colombia.

The (non-renewable) fossil fuel consumption matrix consists in natural gas, considered the best option due to its lower local emissions, liquefied gas, gasoline, oil and diesel. Thermal energy consumption from renewable sources in 2022 was 77,615 GJ, highlighting the consumption of biogas from the Quilicura and Temuco plants in Chile and Santa Fe in Argentina.

The Company also generates its own renewable electricity from biogas and photovoltaic panels, which in 2022 produced 25,157 GJ. As a result, total direct and indirect energy consumption (from non-renewable and renewable sources) for 2022 was 2,371,096 GJ.

Energy supply

CCU’s facilities in Chile are supplied with electricity from the distributors of the National Electric System (SEN), the Aysén Electric System (SEA) and the Magallanes Electric System (SEM). In the case of regional operations, Argentina, Paraguay and Uruguay, the energy comes from their respective energy matrices.

Reduced energy consumption

GRI 302-4

In 2022, CCU avoided consuming 1,571,580 GJ, compared to 2010, according to BAU methodology. The decrease is explained by greater efficiency in production processes, technological renovation and specific projects.

Initiatives related to the reduction of energy consumption

- Strengthening of energy management through the TPM methodology.
- Review and expansion of specific good practices to reduce energy consumption at a regional level.
- Increase of condensate and biogas recovery through audits.



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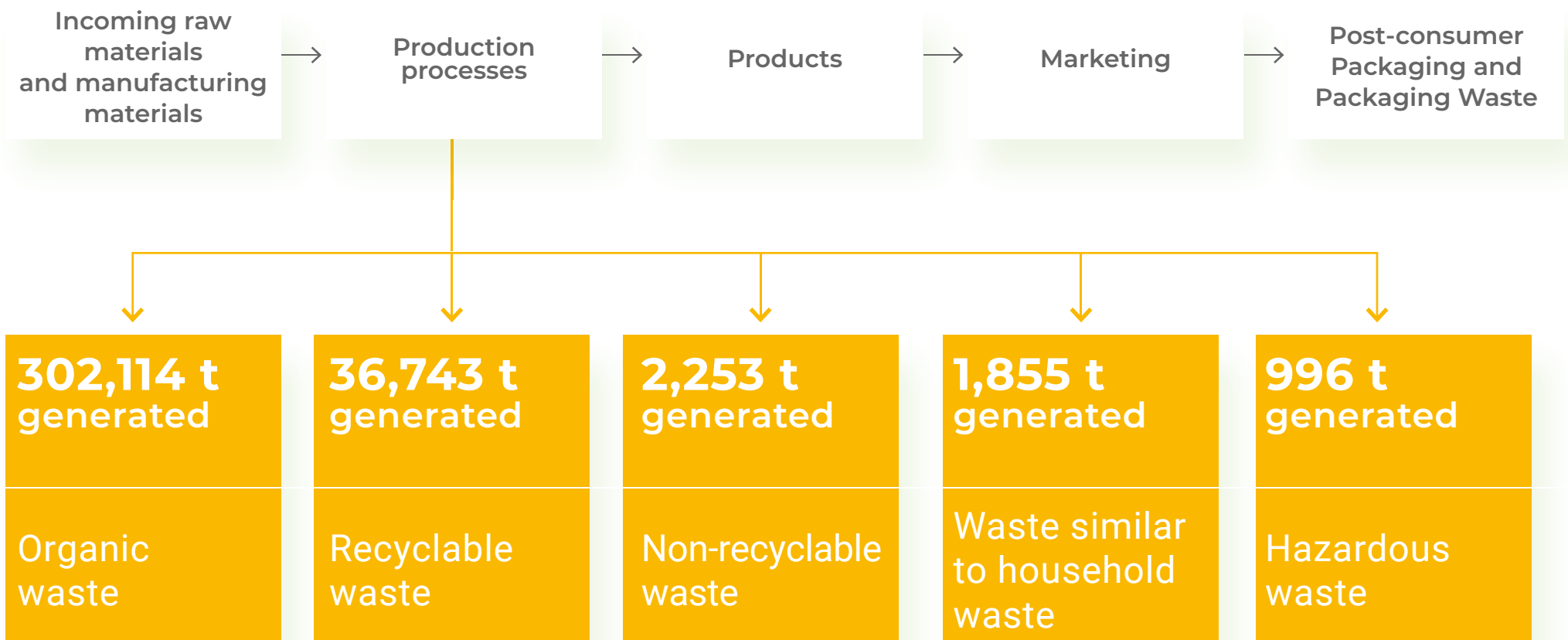




Circular Economy

GRI 306-1; 306-2; 306-3; 306-4; 306-5

The solid industrial waste generated each year in CCU’s operations corresponds mainly to non- hazardous waste (99.7%). The company’s total waste, between hazardous and non-hazardous waste, was 343,961 t in 2022, considering all of CCU’s facilities, excluding Colombia.



Main raw materials

GRI 301-1

The Company uses barley and malt in the production of beer, and grapes in the case of wine and pisco. CCU has a declaration on the use of ingredients derived from Genetically Modified Organisms (GMOs). During 2022, the main raw materials of agricultural origin used in the brewing industry were:

Raw materials	Tons 2022
Malt <sup>(1)</sup>	181,428
Rice <sup>(2)</sup>	27,530
AM* Syrup <sup>(3)</sup>	34,660

(1) Malt: Consumption Chile and Argentina (includes special malts).  
(2) Rice: Consumption attached and whole rice Chile / whole rice Argentina  
(3) AM Syrup: Maltose and Fructose (use in Argentina)

Water management

GRI 303-1, 303-4

Good practices

- The Antofagasta Plant has been developing initiatives for the recirculation of water for internal irrigation since 1995.
- Replacing the classic faucets in the sinks with timed taps.
- Automatic switching on and off of pumps and installation of check valves.
- Incorporation of pipes to recover water.
- Elimination of water losses due to excess of continuous purge in condensers.

Water project for communities with EcoImpacta CORFO

Ten kindergartens and nursery schools of Fundación Integra in the Antofagasta Region have from the first months of 2022 with purified water points through a system that recovers water from the air, a project carried out by the Freshwater venture, which was the winner of the challenge presented by CCU in EcoImpacta CORFO. It is an unlimited, alternative and renewable source of the resource, with a production capacity of up to 15 liters per day. This resource is obtained from the air through a system that captures water particles, condenses, filters, purifies and sterilizes them. In this way, from kindergartens, children, their families and workers of the establishments will have access to the resource at a time of national and global water shortage and contamination.

Water catchment

The water withdrawal recorded in 2022 from all CCU facilities, with the exception of Colombia, reached 10,429 million m³. About 75% comes from deep wells, 15% originates from the drinking water network, while the remaining 10% originates from surface water, such as canals and springs. Industrial facilities have water treatment plants to adapt water to process and product specifications.

Waste, process and product water

CCU has in its production operations that require it, with treatment systems for Liquid Industrial Waste (LIW), this allows discharging water according to current environmental regulations. These systems are subject to frequent monitoring by the supervisors, complying with the environmental standards and regulations in force.



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During 2021, considering all the facilities, except Colombia, 5.51 million m<sup>3</sup> were discharged. Of this total, 47% corresponded to disposal in surface water courses and 53% to sewage networks of sanitation companies.

Each country where we operate has equivalent norms and standards, which regulate the physicochemical characteristics that the discharge water must comply with. In the case of not having regional standards, conventional discharge parameters are used, depending on the receiving body.

Water resource management

CCU has a national plan to work with communities and, within the community interest, it works with the Solidarity Pillar, in the framework of which it provides hydration for different activities, especially when water is limited or scarce.

Challenges and achievements

Due to the geographical nature of Chile, some regions have a deficit of water resources. In these sectors, a good level of community relations has been achieved and the aim is to extend it to all localities with different levels of exposure to water stress.

High standards

61% the company’s Industrial Plants and Distribution Centers have an ISO 14001 Environmental Management System, with current certification, at the operational level. PLASCO, Quilicura Plant and Temuco Plant are currently certified in the ISO 50001 Energy Management System. Meanwhile, Modelo is in the process of obtaining ISO 50001 certification.

All VSPT Wine Group’s vineyards and production plants in Chile maintain, since 2013, the certification of the National Sustainability Code (CNS) of Wines of Chile. This standard evaluates issues such as respect for human rights, health and safety of employees, waste management, water management, efficient use of energy and water, among others.

During 2022, we managed to adhere to the three tourism facilities in the recently launched fourth dimension of this sustainability standard referred to wine tourism.



Likewise, since 2020, VSPT in Chile is a For Life company, a certification with international recognition, which supports the foundations of a sustainable and socially responsible company, thus ensuring compliance of excellence by companies with their community.

In the case of VSPT Argentina’s operation, we advanced in the commitment to excellence and transparency, certifying the operation of the wineries La Celia and Eugenio Bustos, under the standard of the Sustainability Protocol of Wineries of Argentina, for the first time. This standard, like the CNS of Wines of Chile, evaluates social and environmental management.

Investment/Environmental expenditure

CCU’s main environmental resources are associated with Liquid Industrial Waste (RILES, as in Spanish stands for Residuos Industriales Líquidos), Solid Industrial Waste (RISES, as in Spanish stands for Residuos Industriales Sólidos), Gaseous Emissions (calibrations and verifications of control instruments and operation of fixed sources) and other resources related to regulatory performance, such as verification and compliance with ISO 22000, Food Safety, ISO 14000, Environmental Management and OHSAS 18001, Occupational Health and Safety management systems. During 2022, the company allocated CLP 12,580 million to environmental expenses, 30% more than in 2021.



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c. Brands that inspire us

General Principles of the Code of Responsible Marketing Communications

The company develops its business by seeking to make its brands stronger and stronger, driving innovative, effective and inspiring commercial communications while ensuring that CCU meets the highest standards of corporate responsibility. To address these objectives, it promotes the following General Principles in all its communications:

- Comply with current legislation.
- Be honest, truthful and responsible.
- Adhere to accepted principles of fair competition and good business practice.
- Avoid going against the rules of morality and public order.

Sugar-reduced products

GRI FP5, FP6, FP7

Sugar reduced products sold as a % of total sales of non-alcoholic products	% of revenues from non-caloric and low-caloric beverages	Consumer products containing more nutritious or functional ingredients as a % of total sales* volume
63.3%	58.3%	4.7%

\* Includes fiber, vitamins, minerals, phytochemicals or functional food additives.

Among the certifications we have are the following:

- 1 Hazard Analysis and Critical Control Points (HACCP): Hazard Analysis and Critical Control Points.
- 2 ISO 22000, FSSC 22000 and BRC (British Retail Consortium): these are oriented to a due control of processes for the protection of the consumer, guaranteeing the food safety and security of the elaborated products.



Safety certification figures in the region

Categories	2020	2021	2022
Certificates	22	24	25
Total Sites	30	30 <sup>(*)</sup>	31
Percentage certification per site	73.3%	77.4 <sup>(*)</sup>	78.1%
Percentage certification/vol. product	88.8%	89.9%	81.4%

(\*) Adjustments were made to the figures reported in the 2021 Sustainability Report.

Considerations:

- Antofagasta plant upgrades from ISO 22,000 to FSSC 22000.
- Warnes Plant obtains ISO 22000.
- During 2022, the CCU Renca bottling plant worked to advance in the process of implementing FSSC 22,000 certification. Due to the fact that it is in the process of starting up different packaging lines and products, it was not audited. Given that its production corresponds to approximately 13% of national production (Chile), this affects the percentage of volume produced at certified sites. The plant is working on the implementation of FSSC 22,000 certification, aiming to be audited in the last quarter of 2023.
- The volume of Planta Allen and Finca La Celia in 2020, 2021 and 2022 is not considered.



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# 9. Relevant or material Event

During the period between January and December 2022, Compañía Cervecerías Unidas S.A. informed the CMF, the Stock Exchange and the market, as material or relevant, of the following:

## JANUARY 19, 2022

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and NCG N° 30 and Circular N° 1,072 of May 14, 1992 (the “Circular N° 1,072”), both of the CMF, we hereby inform as a Material Fact that on January 19, 2022, Compañía Cervecerías Unidas S.A. issued and placed in the international markets bonds for an amount of USD 600,000,000 subject to Rule 144A and Regulation S of the U.S. Securities Act of 1933 (U.S. Securities Act of 1933). For this purpose, and on January 13, 2022, CCU entered into a Purchase Agreement with BofA Securities, Inc., Citigroup Global Markets Inc. LLC and J.P. Morgan Securities LLC, as Initial Purchasers, in which the terms and conditions of the issuance and placement were agreed. Then, on January 19, 2022, CCU entered into a bond issuance agreement (Indenture) with Citibank, N.A., as trustee, registrar, transfer agent and paying agent, for the issuance of the aforementioned bonds. In accordance with the applicable regulations, the bonds will not be registered with the SEC or the CMF and, consequently, will not be publicly offered in the United States of America or in the Republic of Chile. In this regard, and in order to comply with the aforementioned regulations, the following documents were attached: 1.- Material Event Form, corresponding to the Annex of Circular N° 1,072; and 2.- Summary in Spanish that describes the main characteristics of the issue described above. Likewise, and in order to comply with the requirements of Circular N° 1,072, the following documents were sent separately to the CMF on the same date: 1.- Copy of Rule 144A of the U.S. Securities Act of 1933 (U.S. Securities Act of 1933). Copy of the bond sale agreement (Purchase Agreement); and 3. Copy of the bond issuance agreement (Indenture). No authentic copy of the bond title was attached, since it is a dematerialized bond issue.

## MARCH 10, 2022

Inform dividend proposal: In compliance with the provisions of Articles 9 and 10 second paragraph of Law N° 18,045, General Rule N° 30 and Circular N° 660 of the CMF, it is hereby informed as a Material Event that the Board of Directors of Compañía Cervecerías Unidas S.A., in a meeting held on March 9, 2022, agreed to propose to the next Ordinary Shareholders’ Meeting the distribution of a final dividend of CLP 73,900,574,400 corresponding to 37.11% of the distributable net income for the year ended December 31, 2021, amounting to CLP 199,162,730,460, which implies a distribution per share of CLP 200. It is also reported that the interim dividend N° 262 paid in October 2021, amounting to CLP 73,900,574,400 and equivalent to 37.11% of the referred net income, of which CLP 59,748,821,324 is a minimum mandatory dividend and CLP 14,151. 753,076 is an additional final dividend, added to the aforementioned final dividend N° 264, amounting to a total of CLP 147,801,148,800, equivalent to 74.21% of the distributable net income for the year ended December 31, 2021. This final dividend will be proposed to be paid as of April 28, 2022 to shareholders who are registered in the respective registry at midnight of the fifth business day prior to that date.



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APRIL 13, 2022

In compliance with the provisions of Circular N° 660 of the CMF, information is sent regarding the final dividend N° 264 of CLP 200 per share approved by the Ordinary Shareholders’ Meeting held on April 13, 2022, which in its entirety constitutes an additional final dividend. It is informed that the notice specifying which shareholders will be entitled to this dividend will be published on April 20, 2022 in the El Mercurio newspaper. Form N° 1 required by Circular N° 660 of the CMF for the additional final dividend was attached.

APRIL 28, 2022

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and Section II N° 1 paragraph 2.2.A of General Rule N° 30 of the CMF, it is reported as a Material Event that on April 28, 2022, the subsidiary of CCU, Compañía Cervecerías Unidas Argentina S.A. acquired 49% of the ownership of Aguas Danone de Argentina S.A., which includes the business of mineral waters, flavored waters and powdered juices with its brands Villavicencio, Villa del Sur, Levité, Ser and Brío (the “Transaction”). The Transaction included the purchase and sale of shares, capital contributions, and the subscription of shareholders’ agreements, which include clauses that are customary for this type of contract. It is also reported that at that date it was not possible to estimate the definitive financial effects that the Transaction may have on the assets, liabilities or results of CCU, which will be timely and duly informed to the CMF and the market in general. Additionally, with the communication of such Material Event, the information reported to the CMF on August 20, 2021 and its subsequent updates, whose definitive content was expressed in such communication, is relieved as a Reserved Event.

MAY 3, 2022

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045, Section II N° 1 paragraph 2.2.A of General Rule N° 30 of the CMF, the Essential Fact dated April 28, 2022 is supplemented, in which it was reported that the subsidiary of CCU S.A., Compañía Cervecerías Unidas Argentina S.A. (“CCU-A”) acquired 49% of the ownership of Aguas Danone de Argentina S.A. (the “Transaction”). It was noted that: (i) the Transaction included the purchase and sale of shares and capital contribution for a total of US CLP 28.8 million, subject to the usual adjustments for cash and debt in operations of this nature; (ii) both the purchase and sale of shares and the capital contribution were made with funds generated by the CCU-A operation; and (iii) the shareholders’ agreements include, among others, systems of purchase and sale options among the partners, corporate governance clauses and other usual clauses for this type of contract. It is also reported that at that date it was not possible to estimate the definitive financial effects that the Transaction may have on the assets, liabilities or results of CCU, which will be timely and duly reported to the CMF and the market in general.

OCTOBER 5, 2022

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and Section II paragraph 2.2.A of General Rule N° 30 of the CMF, in connection with the provisions of Article 68 of Law N° 18,045, it is hereby reported as a Material Event that in a meeting held on October 5, 2022, the Board of Directors was informed of the resignation tendered by Mr. José Miguel Barros van Hövell tot Westerfliet as a director of Compañía Cervecerías Unidas S.A., effective October 1, 2022. At the same meeting, and as permitted by Article 32 of Law N° 18,046, the Board of Directors unanimously agreed to appoint Mrs. María Gabriela Cadenas to the vacancy until the next Ordinary Shareholders’ Meeting.



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DECEMBER 6, 2022

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 of the Securities Market Law and the provisions of letter a) of Section II.A. of NCG N° 486 and Section II and Section IV of General Rule N° 30, both of the CMF, it is hereby reported as an Material Event that on the same date, Compañía Cervecerías Unidas S.A., has carried out, in the local market, a placement of dematerialized and bearer bonds, all of them belonging to Series R, issued against the thirty-year bond line of Compañía Cervecerías Unidas S.A., registered on August 30, 2022 in the Securities Registry of the CMF under N° 1,115 (the “Series R Bonds”). The aforementioned placement of the Series R Bonds was made for an amount of 4 million Unidades de Fomento, at an average placement rate of 2.72%. The Series R Bonds mature on September 15, 2042, and will accrue interest on the unpaid principal, expressed in Unidades de Fomento, at 2.70% annual compound interest, calculated on the basis of equal semesters of 180 days, equivalent to 1.3410% compounded semiannually.

DECEMBER 7, 2022

Informs interim dividend N° 265: In accordance with the provisions of Circular N° 660 of the CMF, it is communicated, as relevant information, that the Board of Directors of Compañía Cervecerías Unidas S.A., in ordinary meeting held on the same date, agreed to distribute an interim dividend N° 265 of CLP 135.1 per share from the profits of fiscal year 2022, amounting to CLP 49,919,838,008. It was also informed that the payment of this dividend will be made as of December 29, 2022, to shareholders who are registered in the Shareholders’ Registry at midnight of the fifth business day prior to the payment date, i.e. December 23, 2022. Additionally, it is indicated that all the Company’s shares are entitled to this dividend, since they are all of the same series. Form N° 1 required by Circular N° 660 of the CMF was attached.



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## 10. Comments from shareholders and the Directors' Committee

During 2022, there were no proposals made by the Directors' Committee to the Board of Directors of Compañía Cervecerías Unidas S.A. that were not taken up by the latter, nor were any comments or proposals made by shareholders regarding the progress of the Company's business, to be included in an appendix to this annual report.

## 11. Financial Reports

The Consolidated Financial Statements of CCU S.A. and its subsidiaries for the year ended December 31, 2022 are available on our investor relations website in the Financial Reports section, and on the website of the Financial Market Commission. Both links are shown below:

[See at www.ccuinvestor.com](http://www.ccuinvestor.com) ↗

[See at www.cmfchile.cl](http://www.cmfchile.cl) ↗



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## Exhibit: General Information

GRI 2-3

### Corporate name

Compañía Cervecerías Unidas S.A.

Also known as: "C.C.U." y "CCU"

RUT: 90.413.000-1

Open stock corporation: Registered in the Securities, Registry of the CMF under N° 0007 of May 5, 1982.

### Legal domicile

Ciudad de Santiago. Dirección Casa Matriz: Avda. Vitacura N° 2670, Piso 23, Las Condes, Región Metropolitana. Casilla Postal: 33. Zip Code: 7650054. Phone: (56-2) 2427-3000  
www.ccu.cl / www.ccuinvestor.com

### Investor relations team

Carlos Anwandter Gibson

Claudio Las Heras Olivares

Carolina Burgos Méndez

investor@ccuinvestor.com - Phone: (56-2) 2427-3195

### External auditor

PricewaterhouseCoopers Consultores, Auditores SpA

### Incorporation

Compañía Cervecerías Unidas S.A. was incorporated by public deed dated January 8, 1902, executed before the then Notary Public of Valparaíso, Mr. Pedro Flores Zamudio, authorized by Supreme Decree N° 889 of March 19, 1902, registered on page 49 vta. N° 45 of 01 Message from the Chairman of the Board 02 Performance 2020 03 Business & Activities the Registry of Commerce of Valparaíso of 1902 and published in the Official Gazette of March 24 of the same year.

By resolution adopted at the 44th Extraordinary General Shareholders' Meeting held on June 4, 2001, the Company's bylaws were amended, transferring the registered office from the city of Valparaíso to the

city of Santiago, among other amendments, and establishing a consolidated text of said bylaws, all of which is recorded in the public deed to which the minutes of said Meeting were reduced, executed on the same date before the Notary Public of Valparaíso, Mrs. María Ester Astorga Lagos, whose extract was recorded on page 18. 149, under N° 14,600 of the Commercial Registry of Santiago in 2001 and published in the Official Gazette of June 13 of the same year.

In addition, at the 46th Extraordinary Shareholders' Meeting held on June 18, 2013, it was agreed, among other things, to increase the capital of the company, modifying its bylaws, according to the public deed to which the minutes of said meeting were reduced, executed on the same date at the Santiago Notary Office of Eduardo Javier Diez Morello, whose extract was recorded on page 48,216 under N° 32,190 of the 04 Administration and Personnel 05 Property & Shares Santiago Commercial Registry of 2013 and published in the Official Gazette on June 25 of the same year.

### Company purpose

a) The manufacture, processing and marketing of beer, alcoholic beverages, carbonated water and beverages in general; b) The production, processing and marketing of food of any kind or origin, and especially fishing or hunting; c) The administration, management and utilization of agricultural, forestry or forestry land, as well as the processing, industrialization and marketing of agricultural, livestock and forestry products; d) The manufacture and marketing of containers of all kinds and for any use; e) Land, air, sea and river transportation, for its own account or for the account of others; f) The production and marketing of machinery and equipment for any kind of use; d) The manufacture and trade of containers of all types and for any use; e) Land, air, sea and river transportation, for its own account or for the account of others; f) The production and trade of machinery, vehicles, elements and equipment for agricultural, mining, fishing, industrial, construction, commercial and domestic use, their accessories and spare parts; g) The construction industry, the development of real estate businesses and the 06 History 07 2020 Highlights 08 Information of interest & material events 09 CCU Sustainability Management Model promotion of tourism activities; h) The performance of activities and businesses related to mining and the utilization, production and commercialization of any energy source susceptible of industrial or domestic use; i) Electronic computing, consulting in the administration, organization and development of companies; j) The execution of mandates, commissions and brokerage and the participation, in accordance with the law, in companies with banking, organization and business development purposes; i) Electronic computing, consulting in the administration, organization and development of companies; j) The execution of mandates, commissions and brokerage and the participation, in accordance with the law, in companies of banking, financial services, insurance, warrants, storage and deposit of merchandise, and in the administration of mutual and social security funds; k) Purchase and in general acquire, sell and in general dispose of and exchange all kinds of securities, meaning any transferable securities, including shares, stock options, bonds, debentures, mutual fund quotas, savings plans, bills of exchange, and in general all credit or investment securities; as well as securities issued or guaranteed by the State, by centralized or decentralized public institutions and by the Central Bank of Chile.



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# Exhibit: GRI Index



Indicator category	Indicator		Page
	Code	Name	
GRI 1: Fundamentals	1	Usage Statement and GRI Index.	7
	2-1	Organizational details.	7,8, 125
	2-2	Entities included in the organization sustainability reports.	7
	2-3	Reporting period, frequency and point of contact.	148
	2-4	Restatements of information.	
	2-5	External assurance.	
	2-6	Activities, value chain and other business relationships.	7, 105, 121
	2-7	Employees.	90
	2-8	Non-employee workers.	Not reported.
	2-9	Governance structure and composition.	29, 47-52
	2-10	Nomination and selection of the highest governing body.	29, 47-52
	2-11	Chairman of the highest governing body.	47
	2-12	Role of the highest governance body in overseeing the management of impacts.	29, 69
	2-13	Delegation of responsibility for impact management.	69
	2-14	Role of the highest governance body in sustainability reporting.	30
GRI 2: General Contents	2-15	Conflicts of Interest.	39
	2-16	Communication of critical concerns.	83
	2-17	Collective knowledge of the highest governance body.	29, 47
	2-18	Performance evaluation of the highest governance body.	60
	2-19	Remuneration policies.	82
	2-20	Process for Determining Compensation.	82
	2-21	Total annual compensation ratio.	Not reported.
	2-22	Statement on sustainable development and strategy.	30
	2-23	Policy Commitments.	30
	2-24	Incorporation of political commitments.	34
	2-25	Processes to remediate negative impacts.	60, 69
	2-26	Mechanisms for seeking advice and raising concerns.	81
	2-27	Compliance with laws and regulations.	131
	2-28	Members of associations.	114
	2-29	Approach to Stakeholder Engagement.	40
	2-30	Collective bargaining agreements.	94

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Indicator category	Indicator		Page
	Code	Name	
GRI 3: Material Issues	3-1	Process for determining material issues.	40
	3-2	List of material topics.	40
	3-3	Management of material issues.	Not reported.
GRI 202: Market Presence	202-1	Ratio of standard entry level wage by gender against local minimum wage.	Not reported.
GRI 204: Procurement Practices	204-1	Proportion of spending on local suppliers.	129
	FP1	The percentage of volume purchased by suppliers that comply with the company's sourcing policy.	Not reported.
	FP2	Percentage of volume purchased that is verified as compliant with internationally recognized responsible production standards, by standard.	Not reported.
	DSP25	Percentage of suppliers paid within 35 days or less.	129
GRI 205: Anti- Corruption	205-1	Operations assessed for corruption-related risks.	81
	205-2	Communication and training on anti-corruption policies and procedures.	81
	205-3	Confirmed cases of corruption and measures taken.	There are no confirmed cases of corruption in 2022.
GRI 206: Unfair Competition	206-1	Legal actions relating to unfair competition and monopolistic practices and against free competition.	132
GRI 301: Materials	301-1	Materials used by weight or volume.	141
	301-2	Recycled inputs.	Not reported.
	301-3	Reused products and packaging materials.	Not reported.
GRI 302: Energy	302-1	Energy consumption within the organization.	140
	302-3	Energy intensity.	140
	302-4	Reduction of energy consumption.	140
GRI 303: Water	303-1	Interactions with water as a shared resource.	36, 141
	303-2	Management of impacts related to water discharges.	36
	303-3	Water extraction.	133
	303-4	Water discharges.	141
	303-5	Water consumption.	133
GRI 305: Emissions	305-1	Direct GHG emissions (Scope 1).	139
	305-2	Indirect GHG emissions from power generation (Scope 2).	139
	305-3	Other indirect GHG emissions (Scope 3).	139
	305-4	Intensity of GHG emissions.	139
	305-5	Reduction of GHG emissions.	139
	305-6	Emissions of ozone-depleting substances (ODS).	139
	305-7	Nitrogen oxides (NOX), sulphur oxides (SOX) and other significant air emissions.	139
	MA.10	Performance targets on atmospheric emissions issues.	34



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Indicator category	Indicator		Page
	Code	Name	
GRI 306: Waste	306-1	Waste generation and significant waste-related impacts.	141
	306-2	Management of significant waste- related impacts.	141
	306-3	Waste generated.	141
	306-4	Waste not destined for disposal.	141
	306-5	Waste for disposal.	141
GRI 308: Supplier Environmental Assessment	308-1	New suppliers that have passed evaluation and selection filters according to environmental criteria.	No reportado.
	308-2	Negative environmental impacts in the supply chain and measures taken.	132
GRI 401: Employment	401-1	New employee hires and staff turnover.	138
	401-2	Benefits for full- time employees not provided to part- time or temporary employees.	100
Organizational Climate	DSCL14	Indicate whether a work climate study has been carried out in the organization.	44
	DSCL15	Main measures implemented for the management of the working environment, based on the results of the working environment study.	44
GRI 403: Health and Safety	403-1	Occupational health and safety management system.	95
	403-2	Hazard Identification, Risk Assessment and Incident Investigation.	95
	403-3	Occupational health services.	95
	403-4	Worker participation, consultation and communication on health and safety at work.	95
	403-5	Training of workers on health and safety at work.	95
	403-6	Promotion of workers' health.	95
	403-7	Prevention and mitigation of impacts on the health and safety of workers directly linked through business relationships.	95
	403-8	Workers covered by an occupational health and safety management system.	100
	403-9	Work-related injuries.	96
	403-10	Work-related health problems.	96
GRI 404: Training and Education	404-1	Average hours of training per year per employee.	98
	404-2	Employee skills enhancement and transition assistance programs.	98
	404-3	Percentage of employees receiving regular performance and career development reviews.	Not reported.
Job mobility	DSML16	Total percentage of people who were promoted to a higher position, as a proportion of the total number of employees.	45, 138
	DSML17	Percentage of internal vacancies filled by employees of the organization.	45, 138
GRI 405: Diversity and Equal Opportunities	405-1	Diversity in governing bodies and employees.	90
	405-2	Ratio of base salary and remuneration of women vs. men.	94
GRI 406: Non- discrimination	406-1	Cases of discrimination and corrective action taken.	42



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Indicator category	Indicator		Page
	Code	Name	
GRI 413: Local Communities	413-1	Operations with local community participation, impact assessments and development programs.	33
	DSC23	Indicate the mechanisms used for the resolution and prevention of conflicts with the community.	33
	DSC24	Describe the community investment programs, indicating: Main results achieved in each case, how they link to previously identified present and future risks, program evaluation tools.	33
GRI 416: Customer Health and Safety	414-1	New suppliers that have passed evaluation and selection filters according to social criteria.	Not reported.
	416-1	Health and safety impact assessment of product and service categories.	Not reported.
	416-2	Cases of non- compliance relating to health and safety impacts of products and services.	131
	FP5	Percentage of production volume manufactured at sites certified by an independent third party according to internationally recognized food safety management system standards.	143
	FP6	Percentage of total sales volume, by product category, that have been reduced in saturated fat, trans fat, sodium, and added sugar.	143
	FP7	Percentage of total sales, by product category, that have increased nutritional ingredients such as fiber, vitamins, minerals, etc.	143
GRI 417: Marketing and Labeling	417-1	Requirements for information and labelling of products and services.	39
	417-2	Cases of non-compliance related to product and service information and labelling.	131
	417-3	Cases of non- compliance related to marketing communications.	Not reported.
Initiative s with clients and consumers	DSCC18	Number of initiatives designed with clients/consumer s that are implemented or under development.	31
Responsible consumption	DSCC20	Describe practices on responsible consumption of products/service s for clients/consumers.	137
GRI 419: Socio- Economic Compliance	419-1	Non-compliance with laws and regulations in the social and economic spheres.	131
GRI 418: Client Privacy	418-1	substantiated complaints regarding breaches of client privacy and losses of client data.	131



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# Exhibit: 2022 Subsidiaries and Affiliated Companies

## Subsidiaries and Affiliated Companies (Associates and Joint Ventures) of Compañía Cervecerías Unidas S.A.



As of December 31st, 2022<sup>(1)(2)</sup>

(1) The current percentage of ownership interest in the subsidiaries and affiliated companies reported is the percentage that the parent company or investing entity directly holds in its subsidiaries or affiliated companies.

(2) Subscribed and paid-in capital of subsidiaries and affiliated companies originally denominated in a currency other than the Chilean peso (ThCh\$ or thousands of CLP) are translated into thousands of Chilean pesos at the year-end exchange rate for 2022.

## SUBSIDIARIES IN CHILE

### AGUAS CCU-NESTLÉ CHILE S.A.

Company name	AGUAS CCU-NESTLÉ CHILE S.A.
Legal status	Closed joint-stock company
Address	Av. Presidente Eduardo Frei Montalva N° 1,500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 49,799,375
% participation total in 2022	50.1000% (50.1000% in 2021)
% of total assets in the parent company	0.9441%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman)
	Felipe Benavides Almarza
	Felipe Dubernet Azócar
	Andrés Eyzaguirre Larraín
	Felipe González Bustamante
	Patricio Jottar Nasrallah
	Leo Leiman
CEO	Eduardo Ffrench-Davis Rodríguez
Corporate Purpose / Activities	
The purpose of the company is to produce, bottle, distribute, market and sell throughout the Republic of Chile, mineral waters and bottled waters, purified or not, both flavored and unflavored and/or sparkling, clear and colorless, packaged for direct consumption, both domestic and imported.	
This company engages in the production, bottling, distribution and marketing of mineral, purified and flavored waters under its own brands, licensed brands or distribution agreements.	
Primary contracts with the parent company	
Contract for the provision of services, consulting and technical assistance (Shared Services Contract).	
Projected future relationship	
It is expected that this company will continue to develop its activities of production, bottling, distribution, marketing and sale of mineral waters and bottled waters, purified or not, with or without flavor and/or with or without gas, clear and colorless, bottled for direct consumption, among others, linking with the parent company through shared services contracts.	

(\*) The directors Felipe Benavides Almarza, Francisco Diharasarri Domínguez and Felipe Dubernet Azócar are senior executives of the parent company and the director Patricio Jottar Nasrallah is its CEO.



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BEBIDAS ECUSA SpA

Company name	BEBIDAS ECUSA SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,000
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.1801%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman)
	Eduardo Ffrench-Davis Rodríguez
	Tomás Mosella Vial
CEO	Eduardo Ffrench-Davis Rodríguez
Corporate Purpose / Activities	
The purpose of the company is: (i) distribution, transportation, import, export, purchase, sale and marketing in general, in any form and under any title, of all kinds of nonalcoholic beverages either for its own account or for the account of others; (ii) leasing, subleasing and utilization of advertising spaces and provision of marketing and advertising services in general that are related to the goods, products, businesses and activities referred to in number (i) above; (iii) purchase, sale, lease, import, export and marketing, in general, in any form and under any title, of all types of assets; (iv) provision of technical assistance services, development of marketing, advertising and similar policies related to the corporate purposes; (v) investment of the profit produced by the development of its business in all types of tangible and intangible personal and real property; and (vi) the performance of all acts and contracts necessary and/ or conducive to the fulfillment of the corporate purpose.	
This company is engaged in the marketing and advertising of nonalcoholic beverages.	
Primary contracts with the parent company	
Contract for the provision of services, consulting and technical assistance (Shared Services Contract).	
Projected future relationship	
It is expected that this company will continue to develop marketing and advertising activities for alcoholic beverages, especially Red Bull brand energy drinks, linking with the parent company through shared services contracts.	

(\*) Mr. Francisco Diharasarri Domínguez is a senior executive of the parent company.

CCU INVERSIONES II SpA<sup>(\*)</sup>

Company name	CCU INVERSIONES II SpA (CCU Inversiones II)
Legal status	Chilean corporation (sociedad por acciones)
Address	Av. Vitacura N° 2.670, 23 floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 255,760,806
% participation total in 2022	100.000% (100.000% In 2021)
% of total assets in the parent company	6.7615%
Administration <sup>(*)</sup>	Felipe Benavides Almarza
	Antonio Cruz Stuvan
	Felipe Dubernet Azócar
	Patricio Jottar Nasrallah
	Sebastián Landi
	Andrónico Luksic Craig
	Martín Rodríguez Guiraldes
	Gabriela Ugalde Romagnoli
Corporate Purpose / Activities	
The purpose of the company is: (i) to make all types of investments abroad, in any type of goods, financial instruments and commercial papers and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) to buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) to carry out any other activity agreed upon by the members and that leads to the aforementioned purposes.	
This company carries out investment activities abroad, in particular in shares and/or rights of companies incorporated abroad.	
Primary contracts with parent company	
Contract for the provision of services, consulting and technical assistance (Shared Services Contract).	
Projected future relationship	
It is expected that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.	

(\*) EThe administrator Mr. Andrónico Luksic Craig is a director of the parent company, the administrators Mr. Felipe Benavides Almarza, Antonio Cruz Stuvan, Felipe Dubernet Azócar, Sebastián Landi, Martín Rodríguez Guiraldes and Gabriela Ugalde Rogmanoli are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is the Chief Executive Officer of the parent company.



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The company is administered by its parent company Compañía Cervecerías Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it appoints especially for this purpose by means of a public deed, which must be noted in the margin of the company’s registration in the respective commercial registry.

CCU INVERSIONES S.A.

Company name	CCU INVERSIONES S.A. (CCU Inversiones)
Legal status	Closed joint stock company
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 270,761,066
% participation total in 2022	99.0242% (99.9779% In 2021)
% of total assets in the parent company	11.7385%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman)
	Felipe Benavides Almarza (Vice Chairman)
	Felipe Dubernet Azócar
CEO	Felipe Dubernet Azócar
Corporate Purpose / Activities	
The purpose of the company is: (i) to make investments in companies engaged in: the preparation, packaging, purchase, sale, distribution, import, export and marketing of all kinds of alcoholic and non-alcoholic beverages, mineral waters, juices, nectars, concentrates, as well as all kinds of food, the raw materials necessary for their preparation, packaging of all kinds and other tangible assets related to the beverage and food industry; the provision of sales, marketing, distribution, transportation and warehousing services; advisory and administrative services in connection with the granting of credit, collection, payment, collection and other treasury and cash functions; installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic beverages, soft drinks and food in general, and the elements and accessories thereof; and the leasing, subleasing and exploitation of advertising space and the rendering of advertising services in general; (ii) investment, purchase, sale, lease and in general the acquisition and disposal of tangible and intangible real estate, as well as the conduct of all kinds of real estate business; (iii) investment, purchase, sale, lease and in general the acquisition and disposal of assets, both tangible and intangible, including shares, stock options, bonds, debentures, quotas or rights in companies and other securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; and (iv) entering into any other act or contract concerning the activities and businesses mentioned above, as well as any other similar or analogous business, and all accessory operations that may be necessary, conducive or convenient to complement the corporate purpose mentioned above.	
This company carries out investment activities, especially in shares and social rights.	

Primary contracts with the parent company
Contract for the provision of services, consulting and technical assistance (Shared Services Contract).
Projected future relationship
It is planned that this company will continue to develop investment activities, especially in shares and social rights, linking with the parent company through shared services contracts.

(\*) The directors Felipe Benavides Almarza, Francisco Diharasarri Domínguez and Felipe Dubernet Azócar are senior executives of the parent company.

CERVECERA CCU CHILE LIMITADA

Company name	CERVECERA CCU CHILE LIMITADA (Cervecera CCU Chile Ltda., Cervecería CCU Ltda., Cervecería CCU, Cervecera CCU y Cervecera CCU Chile)
Legal status	Limited liability company
Address	Av. Presidente Eduardo Frei Montalva N° 8.000, Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 30,003,741
% participation total in 2022	99.8064% (99.7500% in 2021)
% of total assets in the parent company	6.2228%
Titular Directors <sup>(*)</sup>	Andrónico Luksic Craig (Chairman)
	María Gabriela Cadenas
	Rory Cullinan
	Pablo Granifo Lavín
	Marc Gross
	Rodrigo Hinzpeter Kirberg
	Patricio Jottar Nasrallah
CEO	Carlos Molina Solís
	Francisco Pérez Mackenna
	Francisco Diharasarri Domínguez
Corporate Purpose / Activities	
The corporate purpose is the production, bottling, purchase, sale, import and export of all kinds of alcoholic and non-alcoholic beverages in general, mineral waters, nectars, juices, concentrates, plastic items and their derivatives, raw materials, processed products, parts, pieces, containers of all kinds and other assets related to the beverage industry in general and the plastics industry; the production, commercialization, import and export of food of any kind or origin; the production, elaboration, packaging, import, export and commercialization of all kinds of food;	



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the operation of businesses and/or establishments for the sale and commercialization of the aforementioned beverages and food and of assets in general, such as supermarkets, restaurants, cafeterias and pubs, either by itself or through third parties; the transportation and distribution of these products or goods, either in the same state or transformed; the performance of advertising and commercial propaganda, on its own or through third parties, of the products, goods and establishments referred to above; the purchase, sale, lease and exploitation in general, on its own or through third parties, of all kinds of advertising spaces in any means of communication and/or dissemination, including electronic transmission media, internet, computer networks and databases in general, as well as the development, implementation, creation and design of web pages; the purchase, sale, import, export, lease and in general the exploitation of all kinds of elements, articles and goods or advertising, promotional, propaganda and/or marketing assets; the production and realization, on its own account or on behalf of third parties, of all kinds of scientific, artistic, cultural or advertising publications, directly or through third parties; the study and execution of all kinds of engineering and construction works and projects, for its own account or for the account of others, including the execution of lots, subdivisions and urbanization projects in general; the purchase, sale, lease, and in general the acquisition and alienation of real estate and the execution of all kinds of real estate business; the purchase, sale, lease and, in general, the acquisition and disposal of assets, both tangible and intangible, including shares, bonds, debentures and other marketable securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; the execution of any other act or contract concerning the aforementioned industrial and business activities, as well as any other similar or analogous business, including the making of investments in companies engaged directly or indirectly in any of those activities, and all accessory operations that may be necessary, conducive or convenient to complete the corporate purpose expressed above; and the execution of any other permissible civil or commercial business that the partners may agree upon.

This company is engaged in the brewing, bottling and marketing of beer in Chile under its own and licensed brands.

Primary contracts with the parent company

Brand lease agreement; Service, advisory and technical assistance agreement (Shared Services Agreement); Packaging lease agreement; Industrial plant lease agreement; and warehouse and storage facility lease agreement.

Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and commercialization activities, linking with the parent company through shared services contracts and leasing contracts for industrial plant, warehouses, cellars and containers.

(\*) Directors María Gabriela Cadenas, Rory Cullinan, Pablo Granifo Lavín, Marc Gross, Rodrigo Hinzpeter Kirberg, Andónico Luksic Craig, Carlos Molina Solís and Francisco Pérez Mackenna are members of the Board of Directors of the parent company, director Francisco Diharasarri Domínguez is senior executive and director Patricio Jottar Nasrallah is its Chief Executive Officer of the parent company.

CERVECERA GUAYACÁN SpA<sup>(2)</sup>

Company name	CERVECERA GUAYACÁN SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Calle Principal N° 33, Diaguitas, Vicuña, Región de Coquimbo
Subscribed and paid-in capital	ThCh\$ 898,631
% participation total in 2022	50.0004% (50.0004% in 2021)
% of total assets in the parent company	0.0189%
Titular Directors	Víctor Szecowka Latrach (Chairman)
	Alejandro Kunstmann Ramos
	Armin Kunstmann Telge
	Xavier Lombardo
	Juan Esteban Toro Durán
	Andrés Toro Olivos
CEO	Andrés Toro Olivos
Corporate Purpose / Activities	
The object of the company will be the production, elaboration, purchase and sale, export, import, representation, intermediation of varieties, beers and others related to these, as well as flavored waters, infusions, alcoholic beverages of all kinds and, in general, all kinds of drinkable liquids; the storage and packaging of beers and liquors in general and all that currently is, or in the future, or in any way, is related to the beer industry, its derivatives and beverage liquids in general; the operation and rendering of services of restaurants, soda fountains, cafeterias and similar; services of food prepared in an artisanal manner and, in general, the operation and rendering of services of establishments that in general dispense beverages and food.	
This company produces, bottles and markets beer under the Guayacán brand.	
Projected future relationship	
It is planned that this company will continue to develop beer brewing, bottling and marketing activities.	



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CERVECERÍA BELGA DE LA PATAGONIA S.A.

Company name	CERVECERÍA BELGA DE LA PATAGONIA S.A.
Legal status	Closed joint stock company
Address	Baquedano N° 1.899 interior, Coyhaique, Región de Aysén del General Carlos Ibáñez del Campo
Subscribed and paid-in capital	ThCh\$ 246,582
% participation total in 2022	51.0061% (51.0061% in 2021)
% of total assets in the parent company	0.0176%
Titular Directors	Armin Kunstmann Telge (Chairman)
	Yves de Smet D´Olbecke de Halleux
	Dirk Leisewitz Timmermann
Alternate Directors	Alejandro Kunstmann Ramos
	Daniel Rowlands Berger
	Xavier Lombardo
CEO	José Luis Urrejola Sarmiento
Corporate Purpose / Activities	
The corporate purpose is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers, as well as the supplies, machines, raw materials and products used to brew, produce, preserve and transport beer, as well as all activities directly or indirectly related to the aforementioned.	
This company produces, bottles and markets craft beer under the D´Olbek brand.	
Projected future relationship	
It is planned that this company will continue to develop activities of brewing, bottling and commercialization of craft beer.	

CERVECERÍA KUNSTMANN S.A.

Company name	CERVECERÍA KUNSTMANN S.A. (Compañía Cervecera Kunstmann S.A., Cervecería Kunstmann, Kunstmann y CK)
Legal status	Closed joint stock company
Address	Ruta T-350, N° 950, Valdivia, Región de Los Ríos
Subscribed and paid-in capital	ThCh\$ 1,796,995
% participation total in 2022	50.0007% (50.0007% in 2021)
% of total assets in the parent company	0.3688%
Titular Directors <sup>(*)</sup>	Armin Kunstmann Telge (Chairman)
	Fernando Barros Tocornal
	Patricio Jottar Nasrallah
	Dirk Leisewitz Timmermann
Alternate Directors	Cristóbal Kunstmann Ramos
	Michael Keutmann Kirchgaesser
	Francisco Diharasarri Domínguez
	Xavier Lombardo
CEO	Alejandro Kunstmann Ramos
Corporate Purpose / Activities	
The object of the company is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers, as well as of the supplies, machines, raw materials and products used to manufacture, produce, preserve and transport beer, as well as all the activities related to the aforementioned.	
This company is engaged in the production, sale and marketing of Kunstmann beer in its different varieties.	
Primary contracts with the parent company	
Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract.	
Projected future relationship	
It is planned that this company will continue to develop beer brewing, sales and marketing activities, linking with the parent company through shared services contracts and warehouse lease agreements.	

(\*) The alternate director, Mr. Francisco Diharasarri Domínguez, is a senior executive of the parent company and the director Mr. Patricio Jottar Nasrallah is the Chief Executive Officer of the parent company.



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CERVECERÍA SZOT SpA

Company name	CERVECERÍA SZOT SpA (Cervecería Szot, Szot y CS SpA)
Legal status	Chilean corporation (sociedad por acciones)
Address	Camino a Melipilla N° 7.061, Talagante, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 548,477
% participation total in 2022	50.0005% (50.0005% in 2021)
% of total assets in the parent company	0.0067%
Directors	Karin Hevia Campos (Chairman) Alejandro Kunstmann Ramos Armin Kunstmann Telge Xavier Lombardo Kevin Szot Martín Szot Hevia
CEO	Kevin Szot
Corporate Purpose / Activities	<p>The object of the company is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers and non-alcoholic beers, and of the supplies, machines, raw materials and products destined to manufacture, produce, preserve and transport beer, as well as all activities directly or indirectly related to the aforementioned and approved by the shareholders.</p> <p>This company brews, bottles and markets beer under the Szot brand.</p>
Projected future linkage	It is planned that this company will continue to develop beer brewing, bottling and marketing activities.

COMERCIAL CCU S.A.

Company name	COMERCIAL CCU S.A. (Comercial CCU)
Legal status	Closed joint stock company
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,268
% participation total in 2022	50.0000% (50.0000% in 2021)
% of total assets in the parent company	0.0000%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman) Matías Bebin Subercaseaux Felipe Dubernet Azócar
CEO	Matías Bebin Subercaseaux
Corporate Purpose / Activities	<p>The corporate purpose is: (i) the production, purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages in general and of all kinds of food, of the raw materials necessary for their production, of containers of all kinds and of other movable tangible assets related to the beverage and food industry; (ii) consulting and rendering of sales and marketing services, for its own account or for the account of others, of alcoholic and non-alcoholic beverages in general and of all kinds of food, of their raw materials, of containers of all kinds and of other movable tangible property related to the beverage and food industry; (iii) carrying out advertising and publicity activities, for its own account or for the account of others, of alcoholic and non-alcoholic beverages in general and of all kinds of food, of their raw materials, of containers of all kinds and of other movable tangible property related to the beverage and food industry; (iii) advertising and commercial propaganda, on its own or through third parties, of the aforementioned goods; (iv) representation of domestic or foreign companies in all kinds of businesses related to the corporate line of business; (v) granting financing to third parties, with its own resources, by entering into all kinds of money credit operations; and (vi) in general, performing all acts and entering into all contracts that may be necessary or conducive to the corporate purpose.</p> <p>This company develops multi-category commercialization activities of products manufactured and/or commercialized by companies related to Compañía Cervecerías Unidas S.A.</p>
Primary contracts with the parent company	Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract.
Projected future relationship	It is planned that this company will continue to develop multi-category commercialization activities of products manufactured and/or commercialized by related companies of Compañía Cervecerías Unidas S.A., linking with the parent company through shared services contracts.

(\*) The directors Mr. Francisco Diharasarri Domínguez and Felipe Dubernet Azócar are a senior executives of the parent company.



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COMERCIAL PATAGONA LIMITADA

Company name	COMERCIAL PATAGONA LIMITADA
Legal status	Limited liability company
Address	Los Flamencos N° 700, Punta Arenas, Región de Magallanes y de la Antártica Chilena
Subscribed and paid-in capital	ThCh\$ 1,000
% participation total in 2022	98.0000% (98.0000% in 2021)
% of total assets in the parent company	0.1651%
Administration(*)	Felipe Covarrubias Ochagavía
	Francisco Diharasarri Domínguez
	Juan Pablo Edwards Guzmán
	Cristián Herrera Fernández
	Pablo Iturriaga Wilder
	Dirk Leisewitz Timmermann
	Xavier Lombardo
	Ignacio López Elorrieta
	Cristián Mandiola Parot

Corporate Purpose / Activities

The company's purpose is: (i) the purchase, sale, acquisition, alienation, import, export, commercialization and distribution in any form of alcoholic and non-alcoholic beverages and related products; (ii) provision of general cargo transportation services, either with its own vehicles or those of third parties, within and outside the country; (iii) leasing, subleasing, maintenance and repair of all kinds of vehicles; (iv) advisory services in traffic and transportation in general; (v) warehousing and distribution services of raw materials, inputs, concentrates, finished products and any other kind of movable tangible property, including all those commercial, industrial or financial operations directly or indirectly related to such activity; (vi) rendering of all kinds of services related to the transportation of raw materials, inputs, concentrates, finished products and any other kind of movable tangible property, including all those commercial, industrial or financial operations directly or indirectly related to such activity; (vi) rendering of all kinds of technical, professional, administrative, accounting, coordination and management services and advice in connection with the granting of loans, collection, payment, collection and other treasury and cash functions and others complementary to the foregoing; (vii) installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, and of the elements and accessories thereof; (viii) provision of advertising, propaganda and marketing services; and (ix) in general, the performance of any act or the execution of any contract agreed upon by the partners.

This company is engaged in the commercialization of alcoholic beverages and non-alcoholic beverages produced and/or marketed by companies related to Compañía Cervecerías Unidas S.A. or third parties.

Projected future relationship

It is planned that this company will continue to develop activities of commercialization of alcoholic and non-alcoholic beverages produced and/or commercialized by companies related to Compañía Cervecerías Unidas S.A. or third parties.

(\*) The administrator Mr. Francisco Diharasarri Domínguez is senior executive of the parent company. The administration, use of the corporate name and judicial and extrajudicial representation of Comercial Patagona Limitada belongs to Transportes CCU Limitada, which is exercised through one or more natural persons designated by agreement of the Board of Directors, by public deed and recorded in the margin of the corporate registration. By means of a public deed dated August 25, 2022, granted at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, new powers of attorney were granted for the administration of the Company.

COMPAÑÍA PISQUERA DE CHILE S.A.

Company name	COMPAÑÍA PISQUERA DE CHILE S.A. (CPCH S.A.)
Legal status	Closed joint stock company
Address	Av. Vitacura N° 2.670, 25th floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 17,130,085
% participation total in 2022	46.0000% (46.0000% in 2021)
% of total assets in the parent company	1.1783%
Titular Directors(*)	Patricio Jottar Nasrallah (Chairman)
	José Manuel Henríquez García Huidobro
	José Miguel Barros van Hövell tot Westerfliet
	Mauricio Estay Urqueta
	Nicolás Luksic Puga
	Carlos Molina Solís
	Francisco Pérez Mackenna
CEO	Domingo Jiménez Manterola

Corporate Purpose / Activities

The company's purpose is the production, purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages, especially pisco, and the raw materials necessary for their production, of containers of all kinds and of other movable, tangible and intangible assets related to the alcoholic and non-alcoholic beverage industry, as well as the making of investments in companies dedicated to the aforementioned purpose, provided that such investments are not made in companies or legal entities of another nature related to any of the shareholders; and, in general, the company may perform all acts and enter into all contracts that are necessary or conducive to the realization of the corporate purpose.




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This company produces, bottles and markets pisco and liquors under its own brands, license or distribution contracts.	
<b>Primary contracts with the parent company</b>	
Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract; and office lease agreement.	
<b>Projected future relationship</b>	
It is planned that this company will continue to develop activities of elaboration, bottling and commercialization of pisco and liquors under its own brands, licensing or distribution contracts, linking with the parent company through shared services contracts and office leasing.	
(*) Directors Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the CEO Mr. Domingo Jiménez Manterola is senior executive of the parent company and director Patricio Jottar Nasrallah is its Chief Executive Officer.	
<b>CRECCU S.A.<sup>(3)</sup></b>	
<div></div>	
<b>Company name</b>	<b>CRECCU S.A. (CRECCU)</b>
<b>Legal status</b>	Closed joint stock company
<b>Address</b>	Av. Presidente Eduardo Frei Montalva N°8.000, Quilicura, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 4,509,095
<b>% participation total in 2022</b>	99.9602% (99.9602% in 2021)
<b>% of total assets in the parent company</b>	0.1858%
<b>Titular Directors<sup>(*)</sup></b>	Francisco Diharasarri Domínguez (Chairman)
	Matías Bebín Subercaseaux
	Francisco Diharasarri Domínguez
	Martín Rodríguez Guiraldes
	Bárbara Wolff Gopfert
<b>CEO</b>	Alejandro León Sepúlveda
<b>Corporate Purpose / Activities</b>	
The purpose of the company is: (i) Development and implementation of financing and credit systems under any modality authorized by law; (ii) Granting of financing to third parties, with its own resources, through the execution of all kinds of money credit operations; (iii) Issuance of credit cards to be used in the acquisition of goods and in the payment of services sold or rendered by related entities of the company and/or its parent company Compañía Cervecerías Unidas S. A.; (iv) Administration and operation, by itself or through third parties, of all kinds of financing systems permitted by law, including credit cards, for the purpose of making available to third parties a means of financing the acquisition of goods and contracting of services from related companies of the company and/or its parent company Compañía Cervecerías Unidas S.A.	

(v) The rendering of services and advisory services in matters of risk assessment, credit control and constitution of guarantees of any kind, either directly by the company or through the subcontracting of such services or advisory services; (vi) The management of collection from third parties, whether judicial or extrajudicial, its administration and control, either directly by the company or through the subcontracting of specialized persons or companies; (vii) The rendering of all kinds of financial services to third parties in accordance with the law; (viii) Investment in shares, corporate rights, bonds, debentures, certificates of deposit, all kinds of marketable securities, bills of exchange and financial instruments of any kind; (ix) Development and implementation, either directly or through third parties, as well as support for the development and implementation of projects and/or programs that foster, promote or facilitate the entrepreneurship and sustainable growth of third parties, including the granting of all kinds of loans and the provision of all kinds of professional and technical services, either through consulting, advisory, studies and/or training, among others; and, in general, any other civil or commercial activity that is directly or indirectly related to the aforementioned purpose and that is agreed upon by the shareholders.	
This company carries out financing and credit activities for customers, with its own resources, to be used in the acquisition of goods marketed by related entities of the company and/or its parent company Compañía Cervecerías Unidas S.A., provision of credit administration and collection services to different strategic business units ("SBUs"), and the design and implementation of various training programs for its clients.	
<b>Primary contracts with the parent company</b>	
Service, advisory and technical assistance contract (Shared Services Contract); and office lease agreement.	
<b>Projected future relationship</b>	
It is planned that this company will continue to develop and implement financing and credit systems for customers, with its own resources, to be used in the acquisition of goods marketed by related entities of the company and/or its parent company Compañía Cervecerías Unidas S.A., the provision of credit and collection management services, the design and implementation of various training programs for its customers and the provision of services and advice on credit and collection management to different UENs, linking with the parent company through shared services and office lease agreements.	
(*) Directors Francisco Diharasarri Domínguez, Felipe Dubernet Azócar, Martín Rodríguez Guiraldes and Barbara Wolff Gopfert are senior executives of the parent company.	


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D&D SpA<sup>(4)</sup>

Company name	D&D SpA (D y D SpA)
Legal status	Corporation (sociedad por acciones)
Address	Av. Presidente Eduardo Frei Montalva N° 7.050, Bodega 1, Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 2,842,402
% participation total in 2022	51.0132%
% of total assets in the parent company	0.0518%
Titular Directors <sup>(*)</sup>	Domingo Jiménez Manterola (Chairman)
	Diego García Silva
	Rodrigo Jadue Roa
	Cristian Nordenflycht Bordeu
	Diego Taggart Méndez

Company purpose / Activities

The purpose of the company is: (i) the preparation, manufacture, purchase, sale, marketing, import and export of all kinds of food products for human consumption; (ii) on its own account or on behalf of others, manage and operate commercial establishments dedicated to the sale or sale of food or beverages directly to the consuming public, both in Chile and abroad (within this line of business the company may enter into contracts of representation, distribution, franchising, partnership or any other form of association, with domestic or foreign companies, dedicated to the line of business of the sale or sale of food or beverages); and (iii) in general, it may engage in any business it deems convenient when so stated by at least two thirds of the subscribed and paid-in shares with voting rights.

This company is engaged in the production of varieties of sour and alcoholic and non-alcoholic cocktails and varieties of chickpea-based spreads.

Projected future relationship

It is planned that this company will continue to develop activities related to the production of sour varieties and alcoholic and non-alcoholic cocktails and to the production of chickpea-based spreads, as well as those activities approved within the Strategic Plan.

(\*) Mr. Domingo Jiménez Manterola is a senior executive of the parent company.

EMBOTELLADORAS CHILENAS UNIDAS S.A.

Company name	EMBOTELLADORAS CHILENAS UNIDAS S.A. (CCU, CCU CHILE, ECUSA, ECCU, ECCUSA, Embotelladora CCU y Embotelladora CCU S.A.)
Legal status	Closed joint stock company
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 172,298,227
% participation total in 2022	98.8000% (98.8000% in 2021)
% of total assets in the parent company	11.8879%
Directors <sup>(*)</sup>	Andrónico Luksic Craig (Chairman)
	Carlos Molina Solís (Vice Chairman)
	María Gabriela Cadenas
	Rory Cullinan
	Pablo Granifo Lavín
	Marc Gross
	Rodrigo Hinzpeter Kirberg
	Patricio Jottar Nasrallah
CEO	Francisco Pérez Mackenna

CEO

Francisco Diharasarri Domínguez

Corporate Purpose / Activities

The object of the company shall be: (i) the preparation, packaging, purchase, sale, marketing, distribution, import and export of all kinds of alcoholic and non-alcoholic beverages, mineral waters, juices, nectars, concentrates, jams, as well as all kinds of food products and articles, either on its own and/or on behalf of others, and to take national and/or foreign representations; (ii) the retail commercialization of alcoholic beverages in general and of merchandise, among other forms, through the use of automatic vending machines; (iii) the purchase, sale, lease, and in general the acquisition and disposal of tangible and intangible real estate and the conduct of all kinds of real estate business; (iv) the investment, purchase, sale, lease, gratuitous bailment and, in general, the acquisition and disposal of personal property, both tangible and intangible, including all kinds of equipment and vending machines for industries, offices and individuals and legal entities, options to buy and sell shares, stocks, bonds, debentures, savings plans, mutual fund quotas, quotas or rights in companies, and other securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; (v) the provision of air and land transportation services for cargo and passengers; leasing, subleasing, maintenance and repair of all kinds of vehicles; import, distribution, purchase and sale of parts, pieces and spare parts for them and accessories and supplies for them;



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consulting services in traffic and transportation in general; and warehousing and distribution services of raw materials, supplies, concentrates and/or finished products, whether they are manufactured and/or marketed by Compañía Cervecerías Unidas S. A., any of its subsidiaries, affiliated companies and/or third parties; (vi) the rendering of advisory, administration, coordination and/or management services in connection with the granting of credits, collection, payment, collection and other treasury and cash functions; (vii) the rendering of advisory, administration and inventory control services of packaging materials, supplies, concentrates, finished products and other assets of third parties, whether related or not; (viii) the rendering of services of installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, as well as all kinds of merchandise, and the elements and accessories thereof; (ix) the leasing, subleasing and exploitation of advertising spaces and rendering of advertising services in general; and (x) the execution of any other act or contract related to the industrial and business activities mentioned above, as well as any other similar or analogous business, and all accessory operations that may be necessary, conducive or convenient to complement the corporate purpose mentioned above.

This company engages in the production, bottling and marketing of soft drinks and bottled water under its own brands, licensing or distribution agreements.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); and warehouse and service provision lease agreement.

Projected future relationship

It is planned that this company will continue to develop activities of production, bottling and marketing of soft drinks and bottled waters under its own brands, licensing or distribution agreements, linking with the parent company through shared services agreements and industrial plant leases.

(\*) Directors María Gabriela Cadenas, Rory Cullinan, Pablo Granifo Lavín, Marc Gross, Rodrigo Hinzpeter Kirberg, Andrónico Luksic Craig, Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the CEO Mr. Francisco Diharasarri Domínguez is a senior executive and director Patricio Jottar Nasrallah is its Chief Executive Officer, both of the parent company.

FÁBRICA DE ENVASES PLÁSTICOS S.A.

Company name	FÁBRICA DE ENVASES PLÁSTICOS S.A. (PLASCO S.A. y PLASCO)
Legal status	Closed joint stock company
Address	Calle Alberto Pepper N°1.551, Renca, Región Metropolitana.
Subscribed and paid-in capital	ThCh\$ 18,744,767
% participation total in 2022	95.8904% (95.8904% in 2021)
% of total assets in the parent company	0.8074%

Titular Directors <sup>(*)</sup>	Juan Boned (Chairman)
	Teodoro Benario Troncoso
	Felipe Benavides Almarza
	Felipe Dubernet Azócar
	Juan Martín Vannicola
CEO	Daniel Panelati

Corporate Purpose / Activities

The object of the company is the manufacture, elaboration, production, import, purchase, export, sale, distribution and marketing of all kinds of plastic products and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers and other movable tangible assets related to the plastics industry; the distribution, marketing, export, sale and, in general, the disposal of such goods, either in the same state or transformed; the performance of all kinds of activities and the execution of any other act or contract related to the plastics industry, and any other kind of inputs and elements related to the aforementioned purposes, as well as any other similar, analogous business; and all other accessory operations that may be necessary, conducive or convenient for the complementation of the corporate purpose expressed above.

This company is engaged in the manufacture of plastic containers and caps.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); industrial plant lease agreement; warehouse lease agreement; and equipment and other assets lease agreement.

Projected future relationship

It is planned that this company will continue to develop activities for the production of plastic containers and lids, linking with the parent company through shared services contracts and leasing contracts for industrial plant, warehouses, equipment and other assets.

(\*) The directors Felipe Benavides Almarza, Juan Boned, Felipe Dubernet Azócar and Juan Martín Vannicola are senior executives of the parent company.

INVERSIONES INTERNACIONALES SpA<sup>(5)</sup>

Company name	INVERSIONES INTERNACIONALES SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Av. Vitacura N° 2.670, 25 floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,570,035
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0349%



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Administration <sup>(*)</sup>	Felipe Arancibia Silva
	Diego Bacigalupo Aracena
	Matías Bebín Subercaseaux
	Felipe Benavides Almarza
	Antonio Cruz Stuvén
	Felipe Dubernet Azócar
	Jesús García Sánchez-Reyes
	Patricio Jottar Nasrallah
	Martín Rodríguez Guiraldes

Corporate Purpose / Activities

The object of the company is the investment in all types of tangible and intangible assets, including rights in companies, shares, marketable securities, trademarks, domain names, licenses or sub-licenses, debt securities and commercial papers, both in Chile and abroad.

This company invests abroad, particularly in shares and/or social rights of companies incorporated abroad.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuvén, Mr. Felipe Dubernet Azócar and Mr. Martín Rodríguez Guiraldes are senior executives of the parent company and Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.  
The company is managed by its parent company Compañía Pisquera de Chile S.A., which is exercised through its representatives or through agents or delegates designated in the public deed of incorporation or specially designated for this purpose by public deed, which must be noted in the margin of the corporate registration.

INVERSIONES INVEX CCU DOS LIMITADA

Company name	INVERSIONES INVEX CCU DOS LIMITADA (Inversiones Invex CCU Dos Ltda., Invex CCU Dos Ltda., Invex CCU Dos e Invex Dos)
Legal status	Limited liability company
Address	Av. Vitacura N° 2.670, 23rd floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 34,210,580
% participation total in 2022	99.8516% (99.8516% in 2021)

% of total assets in the parent company	4.4216%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman)
	Felipe Benavides Almarza
	Felipe Dubernet Azócar
CEO	Felipe Dubernet Azócar

Corporate Purpose / Activities

The purpose of the company is: (i) to make all kinds of investments abroad, in any kind of goods, financial instruments and trade bills and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) to buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) to carry out any other activity agreed upon by the members and that leads to the aforementioned purposes.

This company invests abroad, particularly in shares or rights of companies incorporated abroad.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) Directors Felipe Benavides Almarza, Francisco Diharasarri Domínguez and Felipe Dubernet Azócar are senior executives of the parent company.

INVERSIONES INVEX CCU LIMITADA<sup>(3)</sup>

Company name	INVERSIONES INVEX CCU LIMITADA (Inversiones Invex CCU Ltda., Invex CCU Ltda., Invex CCU e Invex)
Legal status	Limited liability company
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana.
Subscribed and paid-in capital	ThCh\$ 158,610,380
% participation total in 2022	65.1854% (56.8107% in 2021)
% of total assets in the parent company	7.5773%



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Administration <sup>(*)</sup>	Felipe Benavides Almarza
	Antonio Cruz Stuvan
	Felipe Dubernet Azócar
	Patricio Jottar Nasrallah
	Sebastián Landi
	Andrónico Luksic Craig
	Martín Rodríguez Guiraldes
	Gabriela Ugalde Romagnoli

<b>Corporate Purpose / Activities</b>
The purpose of the company is: (i) to make all kinds of investments abroad, in any kind of goods, financial instruments and trade bills and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) Buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) carry out any other activity agreed upon by the members and that leads to the aforementioned purposes.
This company invests abroad, particularly in shares or rights of companies incorporated abroad.
<b>Primary contracts with the parent company</b>
Service, advisory and technical assistance contract (Shared Services Contract).
<b>Projected future relationship</b>
It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) Mr. Andrónico Luksic Craig is a director of the parent company, Mr. Felipe Benavides Almarza, Antonio Cruz Stuvan, Felipe Dubernet Azócar, Sebastián Landi, Martín Rodríguez Guiraldes and Gabriela Ugalde Rogmanoli are senior executives of the parent company and Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.  
The company is managed by its parent company, Compañía Cervecerías Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it may designate especially for this purpose by means of a public deed, which must be noted in the margin of the company's registration in the respective commercial registry.

<b>LA BARRA S.A.</b>	
<b>Company name</b>	<b>LA BARRA S.A.</b>
<b>Legal status</b>	Closed joint stock company
<b>Address</b>	Av. Vitacura N° 2.670, 19th floor, Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,500,000
<b>% participation total in 2022</b>	99.0000% (90.0000% in 2021)
<b>% of total assets in the parent company</b>	0.1271%
<b>Titular Directors<sup>(*)</sup></b>	Francisco Diharasarri Domínguez (Chairman)
	Matías Bebín Subercaseaux
	Rafael Fontecilla Cornejo
	Pedro Herane Aguado
	Domingo Jiménez Manterola
	Andrónico Luksic Craig
	Martín Rodríguez Guiraldes
<b>CEO</b>	Rodrigo Castro Sepúlveda
<b>Corporate Purpose / Activities</b>	
The company's corporate purpose is: (i) purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages in general and all kinds of food; as well as all kinds of movable goods that are related to the beverage and food industry, including their advertising, promotion, sale and distribution, import, export and marketing; (ii) consulting and provision of sales, distribution, import, export and marketing services, for its own account or for the account of others, by itself or through third parties, of the products and goods referred to in number (i) above; (iii) performing activities and/or providing planning, advertising and promotion services, on its own or through third parties, complementary or related to the products and goods mentioned above; (iv) representing domestic or foreign companies in all types of business related to the corporate purpose; as well as making investments in companies dedicated to such purpose; and (v) in general, any other civil or commercial activity that is directly or indirectly related to the corporate purpose and that the shareholders may agree upon.	
This company is engaged in the sale and marketing of alcoholic and non-alcoholic beverages through digital platforms.	
<b>Primary contracts with the parent company</b>	
Service, advisory and technical assistance contract (Shared Services Contract).	



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Projected future relationship

It is planned that this company will continue to develop activities of sale and marketing of alcoholic and non-alcoholic beverages through digital platforms, linking with the parent company through shared services contracts.

(\*) Andrónico Luksic Craig is a director of the parent company and Francisco Diharasarri Domínguez, Pedro Herane Aguado, Domingo Jiménez Manterola and Martín Rodríguez Guiraldes are senior executives of the parent company.

MAHINA SpA

Company name	MAHINA SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Caleta Hanga Roa O´Tai, S/N, Rapa Nui, Región de Valparaíso
Subscribed and paid-in capital	ThCh\$ 1,150,000
% participation total in 2022	50.0909% (50.0909% in 2021)
% of total assets in the parent company	0.0188%
Titular Directors	Miguel Angel Rapu Pate (Chairman)
	Armin Kunstmann Telge
	Xavier Lombardo
	Ana Rapu Edmunds
CEO	Ana Rapu Edmunds

Corporate Purpose / Activities

The object of the company is: (i) the preparation, manufacture, production, purchase, sale, import, export and, in general, the commercialization in all its forms, whether wholesale or retail, for its own account or for the account of others, of all kinds of food products, foodstuffs and beverages including alcoholic beverages; (ii) the operation of bars, restaurants, confectioneries, grills, party rooms, breakfast, lunch, dinner services, sale of all kinds of food and beverages and all activities related to gastronomy and food preparation; (iii) the granting, management and administration of franchises, agencies, commercial representations, distribution, logistics, wholesale and retail sale and purchase, import, export, lease and sublocation of real estate; and (iv) the purchase, sale, exchange, gratuitous bailment, exploitation, lease and/or administration of real estate and the making of all kinds of improvements to real estate owned by the Company or by third parties. For such purposes, the corporation has full legal capacity to acquire rights, incur obligations and perform all acts not prohibited by law or by its bylaws.

This company brews, bottles and markets beer under the Mahina brand.

Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and marketing activities.

MANANTIAL S.A.

Company name	MANANTIAL S.A.
Legal status	Closed joint stock company
Address	Los Robles N° 540, Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 3,647,737
% participation total in 2022	99.0775% (99.0775% in 2021)
% of total assets in the parent company	0.5767%
Titular Directors	Eduardo Ffrench-Davis Rodríguez (Chairman)
	Arturo Mackenna Ronco
	Tomás Mosella Vial
CEO	Christian Bravo Sauturel

Corporate Purpose / Activities

The purpose of the company is to develop, on its own behalf or on behalf of third parties or associated with third parties, all kinds of activities related to the treatment and purification of water for consumption, and the production and sale of water with special formulations for specific purposes; its distribution, sale and marketing; as well as the lease or sale of automatic distribution devices and the provision of complementary services that are necessary or conducive to the achievement of the aforementioned purposes. The Company may invest in all kinds of movable or immovable property, tangible or intangible, and may form part of any type of company. Likewise, the company may engage in the manufacture, processing, preparation and production of industrial products and their commercialization.

This company is engaged in the business of production, selling and distributing purified water in bottles on dispensers and the lease or sale of water dispensers, to customers in the home and office delivery segment.

Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

Projected future relationship

It is planned that this company will continue to develop its activities of production, sale and distribution of water, as well as the lease or sale of water dispensers, among others, linking with the parent company through shared services contracts.



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MILLAHUE S.A.

Company name	MILLAHUE S.A. (Inversiones Millahue y Millahue)
Legal status	Closed joint stock company
Address	Av. Vitacura N° 2.670, 23th floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 3,124,669
% participation total in 2022	99.9621% (99.9621% in 2021)
% of total assets in the parent company	0.3787%
Titular Directors <sup>(*)</sup>	Felipe Dubernet Azócar (Chairman)
	Felipe Benavides Almarza
	Francisco Diharasarri Domínguez
CEO	Francisco Diharasarri Domínguez
Corporate Purpose / Activities	
The purpose of the company is the exploitation of mineral water springs; the manufacture, distribution and marketing of all kinds of natural products, soft drinks and other similar products, as well as wines, beers, dairy products and food of any origin, and industrial supplies such as crown caps, plastic and/or glass containers, plastic boxes and labels; and the making of investments in all kinds of real and personal property, tangible or intangible, such as shares, bonds, debentures, bills of exchange, securities, and the sale and marketing thereof.	
This company carries out investment activities in all types of assets, tangible or intangible.	
Primary contracts with the parent company	
Service, advisory and technical assistance contract (Shared Services Contract).	
Projected future relationship	
It is planned that this company will continue to develop investment activities in all types of real and personal property, tangible or intangible, and will be linked to the parent company through shared services contracts.	

(\*) The director and CEO Francisco Diharasarri Domínguez and directors Felipe Benavides Almarza and Felipe Dubernet Azócar are senior executives of the parent company.

TRANSPORTES CCU LIMITADA

Company name	TRANSPORTES CCU LIMITADA (Transportes CCU Ltda.)
Legal status	Limited liability company
Address	Av. Presidente Eduardo Frei Montalva N° 8.000, Quilicura, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 26,998
% participation total in 2022	98.0000% (98.0000% in 2021)
% of total assets in the parent company	1.0847%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman)
	Felipe Benavides Almarza
	Felipe Dubernet Azócar
CEO	Álvaro Román Marambio
Corporate Purpose / Activities	
The purpose of the company is to provide freight transportation services; leasing, subleasing, maintenance and repair of all kinds of vehicles; import, distribution, purchase and sale of parts, pieces and spare parts for them and accessories and supplies for them; consulting services in traffic and transportation in general; warehousing and distribution services of raw materials, supplies, concentrates and/or finished products, whether they are manufactured and/or commercialized by Compañía Cervecerías Unidas S.A., any of its subsidiaries and/or third parties; advisory services, administration, coordination and/or management in the granting of credits, collection, payment, collection and other treasury and cash functions; advisory services, administration and inventory control of packaging materials, supplies, concentrates, finished products and other assets of third parties, whether related or not; and installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, and of the elements and accessories thereof.	
This company provides logistics, transportation and distribution services to the various Strategic Business Units (SBUs).	
Primary contracts with the parent company	
Service, advisory and technical assistance agreement (Shared Services Agreement); and lease and sublease agreement for offices and warehouses.	
Projected future relationship	
It is planned that this company will continue to provide logistics, transportation and distribution services to the various SBUs, linking with the parent company through shared services contracts and leasing and subleasing contracts for offices and warehouses.	

(\*) The directors Felipe Benavides Almarza, Francisco Diharasarri Domínguez and Felipe Dubernet Azócar are senior executives of the parent company.



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VIÑA ALTAÏR SpA

Company name	VIÑA ALTAÏR SpA (Viñamar, Altaïr Vineyards & Winery, Viña Totihüe, Viña Altaïr – San Pedro y VA)
Legal status	Joint Stock Company
Address	Av. Vitacura N° 2.670, 16th floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 8,558,664
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.3838%
Administration <sup>(*)</sup>	Pedro Herane Aguado
	Germán Del Río López
	Vicente Rosselot Soini
	Marcela Ruiz Hadad

Corporate Purpose / Activities

The company's corporate purpose is: (i) production, industrialization, marketing, distribution, distribution, import and export, for its own account or for the account of others, of all kinds of wine products; (ii) production, industrialization, marketing, distribution, import, and export, for its own account or for the account of others, of wines and spirits and the raw materials thereof; (iii) industrial and commercial use of the by-products and derivatives of wines and spirits, and the raw materials thereof; (iv) exploitation of trademarks; (v) rendering of services related to the items mentioned in (i) to (iv) above, as well as advisory, marketing, sales, oenology, administration, organization, business development and tourism services; (vi) leasing of all kinds of movable and immovable property; (vii) representation of domestic and foreign companies in connection with the items and activities indicated in (i) to (vi) above; and (viii) in general, the execution of any act or contract and the development of any activity directly or indirectly related to the items and activities indicated in (i) to (vi) above.

This company acquires and develops brands, and commercializes them through licenses granted to its parent company Viña San Pedro Tarapacá S.A.

Projected future relationship

It is projected that this company will maintain in force the licenses for the use, production, manufacture, bottling, sale, promotion, distribution and marketing of its products throughout the foreign territory and in Chile with its parent company Viña San Pedro Tarapacá S.A., and will continue to strengthen the latter's commitment to the production of organic wine in the geographical area of Alto Cachapoal, through Icon and Super Premium category wines, fine wines with grapes mainly from the Central Valley and sparkling wines for the local and export markets.

(\*) The administrator Mr. Pedro Herane Aguado is a senior executive of the parent company. The company is managed by its parent company Viña San Pedro Tarapacá S.A., exercised through agents or delegates specially appointed for this purpose by public deed, which must be noted in the margin of the corporate registration.

VIÑA SAN PEDRO TARAPACÁ S.A.

Company name	VIÑA SAN PEDRO TARAPACÁ S.A. (VSPT, VSPT S.A., San Pedro S.A., San Pedro Wine Group, VSPT Wine Group, Grupo VSPT, SPWG, Southern Sun Wine Group, SSWG, San Pedro Tarapacá S.A., Viña Tarapacá S.A., Viña Tarapacá Ex Zavala S.A. y Viña San Pedro S.A.)
Legal status	Open stock corporation
Address	Av. Vitacura N° 2.670, 16th floor, Las Condes, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 123,808,521
% participation total in 2022	84.7015% (84.5159% in 2021)
% of total assets in the parent company	8.5326%
Titular Directors <sup>(*)</sup>	Pablo Granifo Lavín (Chairman)
	Carlos Molina Solís (Vice Chairman)
	José Miguel Barros van Hövell tot Westerfliet
	Patricio Jottar Nasrallah
	Carlos Mackenna Iñíguez
	Francisco Pérez Mackenna
	Shuo Zhang
CEO	Pedro Herane Aguado

Corporate Purpose / Activities

The purpose of the company is the production, industrialization, commercialization, distribution, import and export, for its own account or for the account of others, of all kinds of agricultural products, especially wine products; the production, industrialization, commercialization, distribution, import and export, for its own account or for the account of others, of all kinds of beverages, be they wines, liquors, beers, or of any nature, alcoholic or non-alcoholic, and of the raw materials thereof, the industrial and commercial use of the by-products and derivatives of the foregoing items; the rendering of services related to the same items as well as consulting, marketing, sales, enology, administration, organization and business development services; and the representation of domestic and foreign companies, the distribution and commercialization of domestic or imported products of the aforementioned goods and food products in general.

This company engages in the production, bottling, sale, distribution, promotion and marketing of wines, sparkling wines and coolers, among other products, under its own or licensed brands for the domestic and export markets.

Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement); office lease agreement.



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Projected future relationship

It is planned that this company will continue to develop activities of elaboration, bottling, sale, distribution and commercialization of wines, sparkling wines and coolers, among other products, linking with the parent company through shared services contracts and sublease of offices.

(\*) Directors Pablo Granifo Lavín, Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the CEO Pedro Herane Aguado is senior executive of the parent company and director Patricio Jottar Nasrallah is its Chief Executive Officer.

VOLCANES DEL SUR S.A.<sup>(7)</sup>

Company name	VOLCANES DEL SUR S.A.
Legal status	Closed stock corporation
Address	Ruta T-350, N° 950, Valdivia, Región de Los Ríos
Subscribed and paid-in capital	ThCh\$ 3,065,536
% participation total in 2022	50.1000%
% of total assets in the parent company	0.4596%
Titular Directors	Alejandro Kunstmann Barros (Chairman)
	Xavier Lombardo
	Marcel Siburo Valenzuela
CEO	Marcel Siburo Valenzuela

Corporate purpose / Activities

The purpose of the company is the acquisition and development of trademarks and trademark licenses, and the exploitation thereof, either directly or through licenses or sublicenses granted to third parties, the performance of planning, advertising and financial activities that are complementary or related to enhancing the development and value of its trademarks or trademark licenses, and investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, debt instruments and commercial paper. It may also participate directly or indirectly in the preparation, manufacture, bottling, distribution, sale and marketing of alcoholic and non-alcoholic beverages, either on its own behalf or on behalf of third parties, and may also participate in the food industry, whether producing, distributing, marketing, importing or exporting.

This company is engaged in the acquisition and development of trademarks and their exploitation through the granting of licenses to its shareholders.

Projected future relationships

It is projected that this company will continue to engage in the acquisition and development of trademarks and the exploitation thereof through the granting of licenses to its shareholders.

FOREIGN SUBSIDIARIES

ANDRIMAR S.A.

Company name	ANDRIMAR S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, 3rd floor, Unidad A, 11300 Montevideo, Uruguay.
Subscribed and paid-in capital	ThCh\$ 8,009
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0,0547%
	Sebastián Landi (Chairman)
	Felipe Benavides Almarza
	Antonio Cruz Stuen
Directors <sup>(*)</sup>	Francisco Díaz Fadic

Corporate Purpose / Activities

The purpose of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, fuel, communications, construction, cosmetics, leather, sports, publishing, electronics, electrical engineering, education, entertainment, extractive, hardware, photographs, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, wood, machinery, maritime, mechanics, medicine, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastics, press, advertising, chemistry, radio, professional, technical and administrative services, tobacco, television, textile, transportation, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate; (iv) farming, forestry, fruit growing, citriculture and its derivatives, in compliance with legal provisions; and (v) participation, incorporation or acquisition of companies operating in the aforementioned industries.

This company carries out investment activities in real estate for Milotur S.A.

Projected future relationship

It is planned that this company will continue to develop investment activities in real estate in which Milotur S.A.’s activities are located.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuen and Sebastián Landi are senior executives of the parent company.



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BEBIDAS BOLIVIANAS BBO S.A.<sup>(8)</sup>

Company name	BEBIDAS BOLIVIANAS BBO S.A.
Legal status	Closed stock corporation
Address	Carretera al Norte, Km. 25, Warnes, Santa Cruz, Bolivia.
Subscribed and paid-in capital	ThCh\$ 15,626,460
% participation total in 2022	51.0000% (51.0000% in 2021)
% of total assets in the parent company	0.2499%
Titular Directors <sup>(*)</sup>	Carlos Pinto Meyer (Chairman)
	Sebastián Landi (Vice Chairman)
	Felipe Benavides Almarza
	Antonio Cruz Stuvén
	Rafael Deheza Cronembold
	Adolfo Guzmán Rodríguez
Alternate Directors	Carlos Krutzfeld Monasterio
	Paola Camhi Jacard
	Francisco Díaz Fadic
CEO	Jaime Ronald Gutiérrez López
	Albert Charles Masri Bascuñán
Corporate Purpose / Activities	
The main purpose of the company is to carry out, on its own account, on behalf of others or in association with third parties, the following activities, which are listed as indicative but not limited to: to engage in the production, bottling and commercialization of beer, bicervecina, malts, fermented beverages, alcoholic beverages for general consumption; to engage in the production, bottling and commercialization of non-alcoholic beverages for general consumption; represent in Bolivia national and/or foreign companies and/or brands for the purpose of distributing and/or commercializing in Bolivia the products of companies, whether they are manufacturers, marketers or representatives of all kinds of alcoholic and non-alcoholic beverages; associate for certain businesses on an accidental or joint venture basis, form consortiums, within the activities of the corporate purpose of the company; register and commercialize trademarks, commercial labels and patents in general, related to the development of the activities indicated in its bylaws; invest the surplus funds coming from the usual course of its activities in any type of investment such as bonds, fixed terms, public or private securities or any instrument; and provide services that are a consequence of the specific activities of the company, necessary to comply with any of the purposes of the corporate purpose without any limitation and the development of the activities indicated in the bylaws, except those that are prohibited by law.	
This company is engaged in the production, bottling, marketing and distribution of alcoholic and non-alcoholic beverages in Bolivia.	

Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement); office lease agreement

Projected future relationship

This company is expected to continue developing production, bottling, marketing and distribution activities of alcoholic and non-alcoholic beverages (soft drinks, waters, malts and beers) in Bolivia, linking with the parent company through shared services contracts.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuvén and Sebastián Landi are senior executives of the parent company.

BEBIDAS DEL PARAGUAY S.A.

Company name	BEBIDAS DEL PARAGUAY S.A.
Legal status	Closed stock corporation
Address	Acceso Sur Km 32, San Antonio, Paraguay
Subscribed and paid-in capital	ThCh\$ 25,852,506
% participation total in 2022	50.0050% (50.0050% in 2021)
% of total assets in the parent company	0.7153%
Titular Directors <sup>(*)</sup>	Sebastian Landi (Chairman)
	Francisco Barriocanal Jiménez Gaona
	Felipe Benavides Almarza
	Antonio Cruz Stuvén
	Patricio Jottar Nasrallah
	Juan Carlos López Moreira
	Osvaldo Salum Penayo
	Alejandro Strauch Aznárez
Alternate Directors	Horacio Bittar Pirovano
	Paola Camhi Jacard
	Francisco Díaz Fadic
	Gustavo Galeano Ozuna
CEO	Horacio Bittar Pirovano



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Corporate Purpose / Activities

The company’s purpose is to engage, on its own account or in association with third parties, in the production, industrialization, import, export, representation, distribution and commercialization of all kinds of beverages and, in general, in any other lawful act of commerce. For the fulfillment of its purposes, the company may: acquire and transfer the ownership of personal property, real estate and vehicles, build and manufacture all kinds of goods, carry out operations with official and private banks in the country or abroad; request and obtain credits; borrow money; give or accept real or personal guarantees; participate in public or private bids; request the exploitation of concessions from the National and/or Municipal Government, from autarkic and/or private entities; receive or give representations; receive or give commissions, consignments; appoint distributors of its products; develop any activity directly or indirectly related to the corporate purpose; confer general and special powers of attorney, substitute and revoke them and perform any act and enter into any contract that the good progress of the company may require, without any limitation, whether or not they are included in this list.

This company is mainly engaged in the production, bottling and distribution of alcoholic and non-alcoholic beverages.

Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop activities in the production, bottling and sale of alcoholic and non-alcoholic beverages, linking with the parent company through shared services contracts.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuenkel and Sebastian Landi are senior executives of the parent company, and the director Patricio Jottar Nasrallah is its Chief Executive Officer.

COMPAÑÍA CERVECERÍAS UNIDAS ARGENTINA S.A.

Company name	COMPAÑÍA CERVECERÍAS UNIDAS ARGENTINA S.A. (CCU Argentina)
Legal status	Closed stock corporation
Address	Suipacha N° 1.111, piso 18, Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 3,223,591
% participation total in 2022	80.6490% (80.6490% in 2021)
% of total assets in the parent company	9.4877%

Titular Directors <sup>(*)</sup>	Andrónico Luksic Craig (Chairman)
	Francisco Pérez Mackenna (Vice Chairman)
	Javier Caspani Zurbriggen
	Julio Freyre Aznárez
	Agustín González Avalis
	Marc Gross
	Ezequiel Gussoni Cattaneo
	Rodrigo Hinzpeter Kirberg
	Patricio Jottar Nasrallah
	Carlos López Sanabria
Alternate Directors	Carlos Molina Solís
	Ricardo Olivares Elorrieta
	Fernando Sanchis Sacchi
	Andrés Pablo Glerean
	Horacio Daniel Morelli
CEO	Julio Freyre Aznárez

Corporate Purpose / Activities

The company’s purpose is to carry out, on its own account or on behalf of third parties or in association with third parties, the following activities: the contribution and investment of capital in companies or corporations incorporated or to be incorporated, the participation -in cash or in kind- in other joint stock companies and the acquisition, alienation or transfer of securities, shares, debentures, invoices, remittances and securities in general, domestic or foreign, securities, bonds and credit papers of any type or modality, created or to be created; taking and granting of all kinds of credits, with or without collateral, issuance of debentures, negotiable obligations, commercial papers and bonds, granting of guarantees and sureties, all of the above, excluding the activities included in the law of financial entities or requiring the public tender.

This company investments in shares and social rights.

Projected future relationship

It is planned that this company will continue to develop investment activities in shares and social rights.

(\*) The directors Marc Gross, Rodrigo Hinzpeter Kirberg, Andrónico Luksic Craig, Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the director and CEO Julio Freyre Aznárez is senior executive of the parent company and the director Patricio Jottar Nasrallah is its Chief Executive Officer.



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COMPAÑÍA INDUSTRIAL CERVECERA S.A.<sup>(9)</sup>

Company name	COMPAÑÍA INDUSTRIAL CERVECERA S.A.
Legal status	Closed stock corporation
Address	Adolfo Güemes N° 1.253, Salta, Argentina
Subscribed and paid-in capital	ThCh\$ 14,296,113
% participation total in 2022	78.4967% (78.4967% in 2021)
% of total assets in the parent company	11.5875%
Titular Directors <sup>(*)</sup>	Carlos López Sanabria (Chairman)
	Julio Freyre Aznárez (Vice Chairman)
	Javier Caspani Zurbriggen
	Agustín González Avalis
	Ezequiel Gussoni Cattaneo
Alternate Directors	Ricardo Olivares Elorrieta
	Andrés Pablo Glerean
	Francisco Medina López Sanabria
	Horacio Daniel Morelli
CEO <sup>(*)</sup>	Julio Freyre Aznárez
Corporate Purpose / Activities	
The company's purpose is to carry out, on its own behalf of third parties and/or associated with third parties, in Argentina or abroad, the following activities: (i) Industrial activities: brewing, fractioning and commercialization of beer and malt, its by-products, annexes and related products; direct or indirect exploitation of malting barley, hops and their cultivation; brewing, fractioning and commercialization of soft drinks and mineral waters; preservation of meats, fruits, vegetables and other perishable products in its cold storage rooms; use of by-products for the production of yeast, fodder, fertilizer and other chemical products; (ii) Commercial: acquisition and disposal of movable property, raw materials, processed or to be processed, invention patents, trademarks, industrial designs and models; import and export of beer, malt, mineral water, its derivatives, processing and other products in general; exercise representations, commissions and consignments, in the items: beer, malt, mineral water, beverages, ice cream, snacks, cookies and derivatives referred to such items; (iii) Financial: acquisition and disposal of participations in other companies and enterprises in the country or abroad; contributing and selling own and others' capital, with or without guarantee, to companies or individuals; taking and selling marketable securities with or without quotation. Excluded are the transactions referred to in Law N° 21. 526 of Financial Institutions or others that require public savings; (iv) Real Estate: acquisition, alienation, exploitation, lease, construction, exchange and/or administration and/or disposal under any form of all kinds of real estate, urban or rural; subdivision of land and its urbanization, construction of buildings for rent or trade; constitution of all kinds of real rights over real estate; and performance of operations included within the laws and regulations of horizontal property; and (v) Agriculture and Livestock: exploitation -in all its forms- of agricultural-livestock, fruit, forestry and farm establishments.	

This company is engaged in the production, brewing, bottling, selling, distributing and marketing of beer, malted beverages and malt.

Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop activities of brewing, bottling, sale, distribution and marketing of beers, malted beverages and malt, linking with the parent company through shared services contracts.

(\*) The titular director and CEO Julio Freyre Aznárez is senior executive of the parent company.

CORALINA S.A.

Company name	CORALINA S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, 3rd floor, Unidad A, 11.300 Montevideo, Uruguay
Subscribed and paid-in capital	ThCh\$ 281,567
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0033%
Titular Directors <sup>(*)</sup>	Sebastian Landi (Chairman)
	Felipe Benavides Almarza
	Antonio Cruz Stuen
	Francisco Díaz Fadic

Corporate Purpose / Activities

The company's purpose is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, construction, cosmetics, leather, publishing, electronics, electrical engineering, education, shows, hardware, photographs, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, mechanics, mechanics, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastic, advertising, chemistry, professional, technical and administrative services, tobacco, textile, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of transactions with real estate (except for rural real estate used for agricultural exploitation as defined in Art. 3 of Law N° 17,777) and having obtained the authorization of the executive branch if applicable; and (iv) participation, incorporation or acquisition of companies operating in the aforementioned branches.

The company is engaged in real estate investment activities.



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Projected future relationship

It is planned that this company will continue to carry out real estate investment activities.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuken, and Sebastián Landi are senior executives of the parent company.

FINCA LA CELIA S.A.<sup>(10)</sup>

Company name	FINCA LA CELIA S.A.
Legal status	Closed stock corporation
Address	Av. San Martín N° 972, 3rd floor, (5.500), Mendoza, Argentina
Subscribed and paid-in capital	ThCh\$ 5,125,535
% participation total in 2022	99.8816% (99.8816% in 2021)
% of total assets in the parent company	1.0928%
Titular Directors <sup>(*)</sup>	Pedro Herane Aguado (Chairman)
	Federico Busso (Vice Chairman)
	Fernando Sanchís Sacchi
Alternate Directors	Vicente Rosselot Soini

Corporate Purpose / Activities

The company's corporate purpose is: (i) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of agricultural products, especially wine products; (ii) operation, administration and leasing, for its own account or for the account of others, of agricultural properties, wineries, vineyards and commercial establishments in the wine industry; (iii) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of beverages, whether wines, liquors, beers or of any kind of alcoholic beverages and the raw materials thereof; (iv) industrial and commercial use of the by-products and derivatives of the foregoing items; (v) rendering of services related to the same items; and (vi) representation of domestic and foreign companies, distribution and commercialization of domestic or imported products of the aforementioned goods and food products in general.

The company is engaged in the production, processing, bottling, sale, promotion and marketing of Argentine wines, under its own brands, "La Celia", "Bodega Tamarí", "Colón" y "Graffigna", for the domestic (in Argentina) and export markets.

Future relationship

It is planned that this company will continue to develop activities of production, elaboration, bottling, sale, promotion and commercialization of Argentine wines, under its own brands, for the Argentine domestic and export markets.

(\*) The director Pedro Herane Aguado is a senior executive of the parent company.

INTERNATIONAL SPIRITS INVESTMENTS USA LLC

Company name	INTERNATIONAL SPIRITS INVESTMENTS USA LLC
Legal status	Limited liability company
Address	2711 Centerville Road, Suite 400, Wilmington, New Castle County, Delaware 19808, United States of America
Subscribed and paid-in capital	ThCh\$ 306,272
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0109%
Administration <sup>(*)</sup>	Matías Bebín Subercaseaux
	Felipe Benavides Almarza
	Jaime Binder Ross
	Antonio Cruz Stuken
	Tomás Mosella Vial

Corporate Purpose / Activities

The purpose of the Company is to engage in any lawful act or activity for which limited liability companies may be formed under the laws of the State of Delaware.

This company carries out financial investment activities, in particular, in shares and corporate rights.

Projected future relationship

It is planned that this company will continue to develop investment activities of a financial nature abroad, particularly in shares and/or social rights.

(\*) The directors Felipe Benavides Almarza and Antonio Cruz Stuken are senior executives of the parent company.

LOS HUEMULES S.R.L.

Company name	LOS HUEMULES S.R.L.
Legal status	Limited liability company
Address	Suipacha N° 1.111, 18th floor, Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 111,015
% participation total in 2022	50.0001% (50.0001% in 2021)
% of total assets in the parent company	0.0415%



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Administration	Ricardo Olivares Elorrieta (Gerente Titular)
	Agustín González Avalis (Gerente Suplente)
Corporate Purpose / Activities	
<p>The purpose of the company is to engage on its own account or on behalf of others, or in association with third parties, inside or outside the country, in the operation of restaurants, bars, cafeterias and the sale of all kinds of food and beverages prepared in such establishments, the import and export of goods related to gastronomy, and the performance of any related, derivative or analogous activity directly linked to that purpose, including the leasing of restaurants, bars, cafeterias. In order to carry out the corporate purpose, the company has full legal capacity to perform all kinds of acts, contracts and operations authorized by law, without any restriction whatsoever, whether of a civil, commercial, administrative, judicial or any other nature, which are directly or indirectly related to the corporate purpose.</p> <p>This company manages real estate owned by it.</p>	
Projected future relationship	
It is planned that this company will continue to manage the properties it owns.	

MARZUREL S.A.

Company name	MARZUREL S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, 3rd floor, Unidad A, 11.300 Montevideo, Uruguay
Subscribed and paid-in capital	ThCh\$ 60,133
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0705%
Titular Directors(*)	Sebastian Landi (Chairman)
	Felipe Benavides Almarza
	Antonio Cruz Stuenkel
	Francisco Díaz Fadic

Corporate Purpose / Activities
<p>The purpose of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes of travel agencies, food, household and office articles, automotive, bazaar, beverages, meats, rubber, groceries, communications, construction, subsidiaries, cosmetics, leather, sports, publishing, electronics, electrotechnical, teaching, entertainment, extractive, hardware, photographs, synthetic fibers, fruits of the country, hotel, printing, computer science, jewelry, toys, wool, laundry, bookstore, wood, machinery, maritime, mechanics, medicine, metallurgy, mining, music, engineering works and sanitary installations, public or private, optics, paper, perfumery, fishing, plastics, press, advertising, chemistry, radio, professional, technical and administrative services, tobacco, television, textile, national and international transportation of persons, goods, livestock and news, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate, respecting the legal prohibitions in force; and (iv) forestry, fruit growing, citriculture and its derivatives, complying with the legal provisions.</p> <p>The company owns registered trademarks for the commercialization of Milotur S.A.'s products.</p>
Projected future relationship
It is planned that this company will continue to be the owner of the registered trademarks for the commercialization of Milotur S.A.'s products.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuenkel and Sebastián Landi are senior executives of the parent company.

MILOTUR S.A.

Company name	MILOTUR S.A.
Legal status	Closed stock corporation
Address	Tiburcio Gómez N° 1.330, 3rd floor, Unidad A, 11.300 Montevideo, Uruguay
Subscribed and paid-in capital	ThCh\$ 30,823,327
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.7606%
Titular Directors(*)	Sebastian Landi (ThCh\$ )
	Felipe Benavides Almarza
	Antonio Cruz Stuenkel
	Francisco Díaz Fadic



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<b>Corporate Purpose / Activities</b>
The object of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, construction, cosmetics, leather, publishing, electronics, electrical engineering, education, entertainment, extractive, hardware, photography, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, maritime, mechanics, mechanics, electro-technical, teaching, entertainment, extractive, hardware, photography, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, maritime, mechanics, medicine, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastics, press, advertising, chemicals, radio, professional, technical and administrative services, tobacco, television, textiles, transportation, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate, in compliance with legal prohibitions; (iv) forestry, fruit growing, citriculture and its derivatives, in compliance with legal provisions; and (v) participation, incorporation or acquisition of companies operating in the aforementioned industries.
This company extracts, bottles and markets mineral water and other non-alcoholic beverages made from extracted water. It also imports and markets beer and wine.
<b>Primary contracts with the parent company</b>
Service, advisory and technical assistance agreement (Shared Services Agreement).
<b>Projected future relationship</b>
It is planned that this company will continue to develop activities of extraction, bottling and commercialization of mineral water and other non-alcoholic beverages, and importing beers and wines, linking with the parent company through shared services contracts.

(\*) Directors Felipe Benavides Almarza, Antonio Cruz Stuen and Sebastián Landi are senior executives of the parent company.

<b>SÁENZ BRIONES Y CÍA. S.A.I.C.<sup>(m)</sup></b>	
<b>Company name</b>	<b>SÁENZ BRIONES Y CÍA. S.A.I.C.</b>
<b>Legal status</b>	Closed stock corporation
<b>Address</b>	Suipacha N°1.111, 18th floor, Buenos Aires, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 413,911
<b>% participation total in 2022</b>	99.9419% (99.9419% in 2021)
<b>% of total assets in the parent company</b>	0.7987%
<b>Titular Directors<sup>(*)</sup></b>	Julio Freyre Aznárez (Chairman)
	Nicolás Rubino (Vice Chairman)
	Ricardo Olivares Elorrieta

<b>Alternate Directors</b>	Andrés Pablo Glerean
<b>CEO</b>	Nicolás Rubino
<b>Corporate Purpose / Activities</b>	The company's purpose is to engage, in Argentina or abroad, on its own account or on behalf of third parties or in association with third parties, in the production, processing, marketing and distribution of food products and by-products, especially ciders, wines, alcoholic and soft drinks; industrialization and marketing of perfumery, cosmetics and cleaning products and the derivatives of such products; and import and export. For the fulfillment of its purposes, it may establish, acquire or lease industrial plants and commercial establishments, incorporate and take part in joint stock companies, carry out representations and mandates and perform all kinds of acts that are not prohibited by law and are directly or indirectly related to the corporate purpose.
	This company produces, distributes and markets ciders and other alcoholic beverages fermented from fruit.
<b>Projected future relationship</b>	It is planned that this company will continue to develop activities of elaboration, distribution and commercialization of ciders and other fruit fermented beverages.

(\*) The director Mr. Julio Freyre Aznárez is a senior executive of the parent company.

<b>SAJONIA BREWING COMPANY S.A.</b>	
<b>Company name</b>	<b>SAJONIA BREWING COMPANY S.A.</b>
<b>Legal status</b>	Public limited company
<b>Address</b>	Alejo García N° 2.589, Asunción, Paraguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,634,377
<b>% participation total in 2022</b>	99.0000% (99.0000% in 2021)
<b>% of total assets in the parent company</b>	0.0084%
<b>Titular Directors<sup>(*)</sup></b>	Francisco Barriocanal Jiménez Gaona (Chairman)
	Horacio Bittar Pirovano
	Rodrigo Borgoño Undurraga
	Juan Carlos López Moreira



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Corporate Purpose / Activities

The purpose of the company is to engage in the import, manufacture and distribution of alcoholic beverages (beers) and supplies for the manufacture thereof, export, trade in general; import, export or re-export, distribution, purchase and sale of merchandise or trade effects, without limitation of quantity, species or quality, on its own account or in association with third parties; consignment, representation, mandates. It may also engage in the rendering of all kinds of services, and in general in activities that are directly or indirectly related to its object, that the shareholders consider of interest for the corporate purpose, and are of lawful commerce, in the country or abroad, serve for its complementation, expansion or business consolidation, for which it will have the legal capacity to enter into all kinds of contracts or acts, with no other limitations than those expressly established in the laws and the corporate bylaws.

This company is mainly engaged in the brewing and distribution of craft beer under Sajonia brand.

Projected future relationship

It is planned that this company will continue to develop activities for the production and distribution of craft beers.

(\*) At the Board of Directors’ meeting held on March 6, 2023, the resignation of Francisco Barriocanal Jiménez Gaona, Horacio Bittar Pirovano and Juan Carlos López Moreira was accepted, and Rodrigo Aguilera Díaz, Francisco Morales Herrera and Camila Basili Yorki were appointed in their place until the next Shareholders’ Meeting.

VSPT UK LTD.<sup>(12)</sup>

Company name	VSPT UK LTD.
Legal status	Limited Liability Company
Address	1 Burwood Place, London, W2 2UT, United Kingdom
Subscribed and paid-in capital	ThCh\$ 431,444
% participation total in 2022	100.0000%
% of total assets in the parent company	0.0148%
Titular Director	Germán del Río López
Object/Activities	

Its corporate purpose is unrestricted under the Companies Act 2006 of the United Kingdom, therefore, it may carry out any lawful activity in accordance with such legislation.

This company imports Chilean and Argentine bulk wine that it acquires from its parent company Viña San Pedro Tarapacá S.A. and its Argentine subsidiary Finca la Celia S.A. for bottling, promotion, distribution and marketing in the United Kingdom, currently under the “Graffigna” brand. It is marketed directly to retail chains in the United Kingdom.

Projected Future Relationship

It is planned that this company will continue to acquire wines from its parent company Viña San Pedro Tarapacá S.A. and Finca La Celia S.A. for bottling, promotion, distribution and marketing in the United Kingdom.

VSPT US LLC

Company name	VSPT US LLC
Legal status	Limited Liability Company
Address	Brickell Avenue N° 701, Suite 3.300, Miami, 33131, Florida, United States of America
Subscribed and paid-in capital	ThCh\$ 342,344
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0127%
Administration(*)	Pedro Herane Aguado
	Germán del Río López
	Vicente Rosselot Soini
CEO	Andrés Tauber Domínguez

Corporate Purpose / Activities

The corporation was formed for the purpose of engaging in any lawful act or activity and to exercise any power which is authorized to limited liability companies organized under the laws of the State of Florida, relating to or arising out of and necessary, convenient or advisable for the accomplishment of the foregoing purposes.

This company is engaged in the promotion, marketing and trade marketing of Chilean and Argentine wines, sparkling wines and other wine-based products in the United States.

Future Relationship

It is planned that this company will continue to carry out promotional, marketing and trademarking activities for Chilean and Argentine wines, sparkling wines and other wine-based products in the United States of America.

(\*) The director Mr. Pedro Herane Aguado is a senior executive of the parent company.



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VSPT WINEGROUP (SHANGHAI) LIMITED<sup>(13)</sup>

Company name	VSPT WINEGROUP (SHANGHAI) LIMITED
Legal status	Investment Company
Address	N° 875, Qiuxing Road, Lingang New Area, China (Shanghai) Pilot Free Trade Zone, China
Subscribed and paid-in capital	ThCh\$ 427,930
% participation total in 2022	100.0000% (100.0000% in 2022)
% of total assets in the parent company	0.0153%
Titular Director	Germán del Río López
Sole Board Supervisor	Vicente Rosselot Soini
CEO	Craig Aldous
Object/ Activities	<p>The company was incorporated with the object and purpose of engaging in the wine business and providing promotional and marketing planning services, among others, having to obtain licenses from the relevant Chinese authorities when appropriate.</p> <p>This company is engaged in sales management, promotion, marketing and trademarketing of wines, sparkling wines and other products made from Chilean and Argentine wines in China.</p>
Projected future relationship	<p>This new company is projected to develop sales management, promotion, marketing and trademarketing activities for mainly Chilean and Argentine wines in China.</p>

(\*) The subscribed capital of ThCh\$427,930 is expected to be paid during 2023.

AFFILIATED COMPANIES IN CHILE

BEBIDAS CAROZZI CCU SpA

Company name	BEBIDAS CAROZZI CCU SpA (BEBIDAS CAROZZI CCU)
Legal status	Chilean corporation (sociedad por acciones)
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 7,162
% participation total in 2022	50.0000% (50.0000% in 2021)
% of total assets in the parent company	0.1939%
Titular Directors <sup>(*)</sup>	Francisco Diharasarri Domínguez (Chairman) Tomás Mosella Vial Luz María Rojas Sepúlveda Santiago Valdés Birrel
CEO	Nicolás Piriz Cox
Corporate Purpose / Activities	<p>The company's corporate purpose shall be the production, marketing and distribution of instant powdered beverages. In order to achieve this purpose, the company may perform all acts and enter into all contracts that may be necessary or convenient, and may even incorporate or form part of other companies, communities, legal entities of any kind and other entities.</p> <p>This company is engaged in the production, marketing and distribution of powdered instant beverages under the Vivo and Sprim brands.</p>
Primary contracts with Compañía Cervecerías Unidas S.A.	Service, advisory and technical assistance agreement (Shared Services Agreement).
Vinculación futura proyectada	<p>Se proyecta que esta sociedad continúe desarrollando el negocio de elaboración, comercialización y distribución de bebidas instantáneas en polvo bajo las marcas Vivo y Sprim, vinculándose con Compañía Cervecerías Unidas S.A. a través de contratos de servicios compartidos.</p>

(\*) El director señor Francisco Diharasarri Domínguez es ejecutivo principal de Compañía Cervecerías Unidas S.A.



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BEBIDAS CCU-PEPSICO SpA

Company name	BEBIDAS CCU-PEPSICO SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 1,000
% participation total in 2022	50.0000% (50.0000% in 2021)
% of total assets in the parent company	0.0385%
Titular Directors(*)	Francisco Diharasarri Domínguez (Chairman)
	Patricio Jottar Nasrallah
	Roberto Olea
	Erick Scheel
CEO	Eduardo Ffrench-Davis Rodríguez

Corporate Purpose / Activities

The object of the company is: (i) manufacture, production, processing, transformation, distribution, transportation, import, export, purchase, sale, and marketing in general, in any form and under any title, of all types of concentrates and syrups used for the production of carbonated water-based fancy drinks, and of raw or semi-finished materials related to the products just described; (ii) to take from and/or give to companies, institutions, natural persons, or any other type of entity that enjoys legal personality, whether public or private, national or foreign, representations of brands, products and/or licenses related to said businesses, activities and products, all within the territory of the Republic of Chile; (iii) administration of licenses and sub-licenses related to the businesses, activities and products referred to in the preceding paragraphs; (iv) rendering all kinds of technical assistance services, in any form, related to the goods, products, businesses and activities referred to in the preceding paragraphs and their commercialization, elaboration of marketing, advertising and similar policies related to the corporate purposes; (v) investment of the fruits produced by the development of its business in all types of tangible and intangible, movable and immovable property; and (vi) execution of all acts and contracts necessary and/or conducive to the fulfillment of the corporate purpose.

The company is engaged in the production and marketing of concentrates and syrups for the preparation of alcoholic beverages, the management of licenses and sublicenses, and the provision of technical assistance and advertising services, among others.

Primary contracts with Compañía Cervecerías Unidas S.A.

License agreement for the Bilz, Pap, Pop de Bilz and Pap, Kem and Nobis brands, effective January 1, 2014; Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop activities of production and commercialization of concentrates and syrups to prepare alcoholic beverages, administration of licenses and sublicenses and provision of technical assistance and advertising services, among others, linking with Compañía Cervecerías Unidas S.A. through license agreements for the brands Bilz, Pap, Pop de Bilz y Pap, Kem and Nobis and shared services agreements.

(\*) The titular director Mr. Francisco Diharasarri Domínguez is senior executive of the parent company and Mr. Patricio Jottar Nasrallah is its Chief Executive Officer of Compañía Cervecerías Unidas S.A.

CERVECERÍA AUSTRAL S.A.

Company name	CERVECERÍA AUSTRAL S.A. (AUSTRAL S.A.)
Legal status	Closed joint stock company
Address	Calle Patagona N° 508, Punta Arenas, Región de Magallanes
Subscribed and paid-in capital	ThCh\$ 5,640,204
% participation total in 2022	48.3726% (48.3726% in 2021)
% of total assets in the parent company	0.3646%
Titular Directors(*)	Cristian Herrera Fernández (Chairman)
	Francisco Diharasarri Domínguez
	Juan Pablo Edwards Guzmán
	Dirk Leisewitz Timmermann
	Xavier Lombardo
	Cristián Mandiola Parot
CEO	Felipe Covarrubias Ochagavía

Corporate Purpose / Activities

The company's purpose is the execution and development, on its own account or on behalf of third parties, or in association with third parties, of the following activities: (i) investment in all its forms and in all kinds of assets, tangible or intangible, movable or immovable, related to the business of malt, barley, malt derivatives, beer and marketing and distribution of beverages and liquors in general; (ii) provision of all kinds of services and advice related to the brewing, malting and its derivatives, and beverages and liquors in general, to all kinds of persons or companies, and either directly or through companies that it creates or in which it participates for this purpose; (iii) development and investment in products related to the foregoing; (iv) purchase, sale, export, import, manufacture, elaboration, production, transportation or distribution of all kinds of products, merchandise and all kinds of goods in general related to malt, barley, malt derivatives, beer, beverages and liquors in general; (v) to incorporate all kinds of companies, being able to develop the activities inherent to its line of business by itself or through the companies it incorporates or in which it becomes a partner or shareholder; (vi) to represent individuals or legal entities, national or foreign, in all kinds of business related to the line of business; (vii) the execution of all civil and commercial acts and contracts conducive to the performance of the line of business, including the purchase, sale, acquisition, alienation, under any title, of all kinds of goods and to participate as partner or shareholder of other companies or enterprises whose purpose is related to the line of business; and (viii) all others agreed upon by the partners in connection with the line of business, both in the country and abroad.

This company is engaged in the brewing, bottling and marketing of beer under the Austral and Imperial brands.

Primary contracts with Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and commercialization activities, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(\*) The titular director, Mr. Francisco Diharasarri Domínguez, is a senior executive of Compañía Cervecerías Unidas S.A.



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PROMARCA INTERNACIONAL SpA

Company name	PROMARCA INTERNACIONAL SpA
Legal status	Chilean corporation (sociedad por acciones)
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 9,414
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.3890%
Administration <sup>(*)</sup>	Francisco Diharasarri Domínguez
	Eduardo Ffrench-Davis Rodríguez
	Patricio Jottar Nasrallah
	Aníbal Larraín Cruzat
	Rodolfo Véliz Möller

Corporate Purpose / Activities

The company's purpose is the exploitation and development in the Republic of Argentina, the Republic of Paraguay, the Plurinational State of Bolivia, the Oriental Republic of Uruguay and other countries other than Chile that may be agreed upon by its shareholders in the future, of Watt's trademarks, as well as other trademarks that may be acquired or created in the future in such jurisdictions, hereinafter the "Trademarks", either directly or through licenses or sub-licenses granted to third parties; the performance of planning, advertising and financial activities that are complementary to, or related to, enhancing the development and value of its Trademarks in the aforementioned countries; and the investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, domain names, licenses or sub-licenses, debt instruments and bills of exchange.

Currently the company is engaged in the exploitation and development of the "Watt's" trademark in the Republic of Paraguay and the Oriental Republic of Uruguay, through the granting of licenses or sub-licenses to related companies.

Primary contracts with Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue to exploit and develop the Watt's trademark in the Republic of Paraguay and in the Oriental Republic of Uruguay, through the granting of licenses or sub-licenses to related companies, linking with Compañía Cervecerías Unidas S.A. through shared services agreements.

(\*) The administrator Mr. Francisco Diharasarri Domínguez is a senior executive of Compañía Cervecerías Unidas S.A. and the administrator Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.  
The company is managed by its parent company Promarca S.A., through its representatives or through agents or delegates specially appointed for this purpose by public deed, which must be noted in the margin of the corporate registration.

PROMARCA S.A.

Company name	PROMARCA S.A. (Promarca)
Legal status	Closed joint stock company
Address	Av. Presidente Eduardo Frei Montalva N° 1.500, Renca, Región Metropolitana
Subscribed and paid-in capital	ThCh\$ 25,808,443
% participation total in 2022	50.0000% (50.0000% in 2021)
% of total assets in the parent company	0.6259%
Titular Directors <sup>(*)</sup>	Patricio Jottar Nasrallah (Chairman)
	Aníbal Larraín Cruzat (Vice Chairman)
	Francisco Diharasarri Domínguez
	Eduardo Ffrench-Davis Rodríguez
	Nicolás Spitzer Ascui
	Rodolfo Véliz Möller

Manager José Luis Cruzat Valdés

Corporate Purpose / Activities

The company's purpose is the acquisition and development of trademarks and trademark licenses, and the exploitation thereof, either directly or through licenses or sublicenses granted to third parties; the performance of planning, advertising and financial activities that are complementary or related to enhancing the development and value in Chile or abroad of its trademarks and trademark licenses or those of its subsidiaries; and the investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, debt instruments and commercial paper.

The company is engaged in the acquisition and development of trademarks and their exploitation through the granting of licenses to its shareholders (Watt's brands) in Chile and certain international markets through its subsidiary Promarca Internacional SpA.

Primary contracts with Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

Projected future relationship

It is planned that this company will continue with the development of commercial brands and their exploitation through the granting of licenses to its shareholders (Watt's brands) in Chile and in certain international markets through its subsidiary Promarca Internacional SpA, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(\*) The director Mr. Francisco Diharasarri Domínguez is a senior executive of Compañía Cervecerías Unidas S.A. and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.



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# FOREIGN AFFILIATES

## AGUAS DANONE DE ARGENTINA S.A.<sup>(14)</sup>

Company name	AGUAS DANONE DE ARGENTINA S.A.
Legal status	Closed stock corporation
Address	Moreno N° 877, 4th floor, Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 2,509,096
% participation total in 2022	49.0000%
% of total assets in the parent company	0.0439%
Titular Directors <sup>(*)</sup>	Henry Bruxelles (Chairman)
	Philippe Loic Jacob (Vice Chairman)
	Juan Garibaldi
	Julio Freyre Aznárez
	Fernando Daniel Sanchis Sacchi
Alternate Directors	Emmanuel Belly
	Gonzalo Velazco
	María Cecilia Ghezzi
	Andrés Pablo Glerean
	Ezequiel Gussoni
Object of the Company / Activities	
The Company's object is to carry out on its own account, on behalf of third parties or in association with third parties: (i) extraction, collection, industrialization, production, bottling, distribution and commercialization in all its possible forms of mineral waters, carbonated or not, flavored or not, with or without added juice, and powdered juices, liquid foods, products and by-products derived from mineral waters, liquid foods and waters in general and inputs necessary for such products and by-products; and (ii) purchase, sale, distribution, import and export and the exercise of commissions, representations and consignments of the products, by-products derived from their production, and merchandise and raw materials related thereto.	
This company owns the property located in the Province of Mendoza where Aguas de Origen S.A. carries out its activity of extraction, bottling and commercialization of mineral waters.	
Projected future relationship	
It is planned that this company will continue to own the property located in the Province of Mendoza so that Aguas de Origen S.A. will continue to extract, bottle and market mineral water in all its possible forms.	

(\*) The titular director, Julio Agustín Freyre Aznárez, is a senior executive of Compañía Cervecerías Unidas S.A.

## AGUAS DE ORIGEN S.A.<sup>(14)</sup>

Company name	AGUAS DE ORIGEN S.A.
Legal status	Closed stock corporation
Address	Suipacha N°1111, 18th floor, Buenos Aires, Argentina
Subscribed and paid-in capital	ThCh\$ 39,455,535
% participation total in 2022	50.0000%
% of total assets in the parent company	0.7046%
Titular Directors <sup>(*)</sup>	Henri Georges Francois Bruxelles
	Philippe-Loic Jacob
	Julio Freyre Aznárez
	Juan Carlos Garibaldi
	Fernando Daniel Sanchis Sacchi
	Andrés Pablo Glerean
	Agustín Mostany
	Patricio Jottar Nasrallah
Alternate Directors	Ezequiel Gussoni
	María Cecilia Ghezzi
	Gonzalo Martín Velazco
	Emmanuel Marianne Bely
	Mariana Fernández
	Horacio Morelli
	Javier Caspani
	Ricardo Olivares
CEO	Agustín González Avalis
Object of the Company / Activities	
The Company's object is to carry out on its own account, on behalf of third parties or in association with third parties: (i) extraction, collection, industrialization, production, bottling, distribution and commercialization in all its possible forms of mineral waters, carbonated or not, flavored or not, with or without added juice, and powdered juices, liquid foods, products and by-products derived from mineral waters, liquid foods and waters in general and inputs necessary for such products and by-products; (i) purchase, sale, distribution, import and export and the exercise of commissions, representations and consignments of the products, by-products derived from their production, and merchandise and raw materials related thereto.	
This company is engaged in the extraction, bottling, distribution and marketing of mineral waters in all possible forms, either on its own account, on behalf of third parties or in association with third parties.	



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Projected future relationship
It is planned that this company will continue to develop on its own account, on behalf of third parties or associated with third parties, the extraction, bottling, distribution and commercialization of mineral waters in all its possible forms.
(*) It is hereby stated for the record that the change of the corporate headquarters was approved by the Board of Directors' minutes of December 1, 2022, and such resolution is still in the process of registration before the General Inspection of Justice.
(**) The director Mr. Julio Agustín Freyre Aznárez is a senior executive of Compañía Cervecerías Unidas S.A., and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

AMERICAS DISTILLING INVESTMENTS LLC

Company name	AMERICAS DISTILLING INVESTMENTS LLC
Legal status	Limited liability company
Address	Delaware Statutory Services, LLC, 3500 S. Dupont Highway, Dover, DE 19901, United States of America
Subscribed and paid-in capital	ThCh\$ 3,401,000
% participation total in 2022	40.0000% (40.0000% in 2021)
% of total assets in the parent company	0.0504%
Titular Directors <sup>(*)</sup>	Felipe Benavides Almarza
	Carlos Ferreyros S.
	Domingo Jiménez Manterola
	Diego Loret de Mola
Alternate Directors <sup>(*)</sup>	Antonio Cruz Stuvén
	Manuel Gastañeta Carrillo de Albornoz
	Rodrigo Jadue Roa
	Michael Berkoff
Corporate Purpose / Activities	
The purpose of the company is to engage in any lawful act or activity for which limited liability companies may be formed under the laws of the State of Delaware.	
This company is engaged in the production, distribution and marketing of pisco or grape-based distillates in the United States of America and abroad.	
Projected future relationships	
It is projected that this company will continue to develop production, distribution and marketing activities of pisco or grape-based distillates in the United States of America and abroad.	

(\*) The titular directors Felipe Benavides Almarza, Domingo Jiménez Manterola and the alternate director Antonio Cruz Stuvén are senior executives of Compañía Cervecerías Unidas S.A.

ARTESANOS DE CERVEZAS S.A.S.

Company name	ARTESANOS DE CERVEZAS S.A.S.
Legal status	Simplified joint stock company
Address	Calle 30 N° 44 -176, Medellín, Antioquia, Colombia
Subscribed and paid-in capital	ThCh\$ 3,487,707
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0000%
CEO <sup>(*)</sup>	Juan David Vélez Abad
Alternates	Andrew Peter Mac Gregor Briceño (First Alternate)
	Juan Roberto García Duque (Second Alternate)
	Federico José Llano Molina (Third Alternate)
Corporate Purpose / Activities	
The Company's main purpose shall be: (i) the manufacture of beers and malt-based non-alcoholic beverages; acquisition, alienation, marketing, distribution, export, storage and dispensing of its own products and those of other manufacturers related to these industrial branches, as well as the import and nationalization of beers, malt-based non-alcoholic beverages; (ii) the acquisition, sale, manufacture, processing, transformation, storage, distribution, import, export, commercialization and benefit of raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic malt-based beverages industry; and (iii) the execution of any other legal activity permitted by Colombian law, necessary for the execution and development of the corporate purpose.	
This company produces and commercializes alcoholic and non-alcoholic beverages in Colombia.	
Projected future relationships	
This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.	

(\*) The company is managed and represented by a Manager, who will have three alternates with equal powers.



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CENTRAL CERVECERA DE COLOMBIA S.A.S.<sup>(15)</sup>

Company name	CENTRAL CERVECERA DE COLOMBIA S.A.S. (CCC y CCC S.A.S.)
Legal status	Simplified joint stock company
Address	Av. Carrera 45 N° 106-08. Torre 3, 21st floor, Bogotá, Colombia
Subscribed and paid-in capital	ThCh\$ 162,743,201
% participation total in 2022	50.0000% (50.0000% in 2021)
% of total assets in the parent company	0.7218%
Titular Directors <sup>(*)</sup>	Carlos Julio Ardila Gaviria (Chairman) Andrónico Luksic Craig Vicente Borrero Calero Marc Busain Miguel Fernando Escobar Penagos Patricio Jottar Nasrallah
Alternate Directors	Miguel Gutiérrez Navarro Francisco Pérez Mackenna Juan Fernando Maya Restrepo Felipe Benavides Almarza Federico José Llano Molina Ludovic Auvray
CEO	Juan Roberto García Duque
Alternate CEO	Fabián Rodríguez Gómez (Judicial and Administrative Legal Representative) María Margarita Cuellar Pineda (Judicial and Administrative Legal Representative) Andrew Peter Mac Gregor Briceño (CFO) Federico José Llano Molina (COO)
Corporate Purpose / Activities	The company's main purpose is the manufacture of beers and malt-based soft drinks; acquisition, sale, marketing, distribution, export, storage and sale of its own products; acquisition, sale, manufacture, processing, transformation, storage, distribution, import, export, commercialization and benefit of raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic beverage industry based on malt; and the execution of any other legal activity permitted by Colombian law, necessary for the execution and development of the corporate purpose.

This company is engaged in the production and marketing of alcoholic and non-alcoholic beverages in Colombia.

Projected future relationships

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(\*) The director Mr. Andrónico Luksic Craig and the alternate director Mr. Francisco Pérez Mackenna are directors of Compañía Cervecerías Unidas S.A., the alternate director Mr. Felipe Benavides Almarza is a senior executive and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

CENTRAL CERVECERA DE COLOMBIA SAN ANDRÉS S.A.S.

Company name	CENTRAL CERVECERA DE COLOMBIA SAN ANDRÉS S.A.S.
Legal status	Simplified joint stock company
Address	Carrera San Luis 12-78, San Andrés, Colombia
Subscribed and paid-in capital	ThCh\$ 178
% participation total in 2022	100.0000% (100.0000% in 2021)
% of total assets in the parent company	0.0000%
CEO	Daya Iván Jay Gaitán
Alternate CEO	Michael Corpus Mondragón
Corporate Purpose / Activities	To execute all legal acts and operations necessary for the export, import and nationalization of beers, non-alcoholic malt-based beverages and raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic malt-based beverage industry, and the execution of any other lawful activity permitted by Colombian law, necessary for the execution and development of the corporate purpose.
	This company is engaged the wholesale beverage business in San Andres, Colombia.
Vinculación futura proyectada	Se proyecta que esta sociedad continúe desarrollando el negocio de comercio al por mayor de bebidas, en San Andrés, Colombia.



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DISTRIBUIDORA DEL PARAGUAY S.A.

Company name	DISTRIBUIDORA DEL PARAGUAY S.A.
Legal status	Closed stock corporation (Paraguay)
Address	Acceso Sur Km 32, San Antonio, Paraguay
Subscribed and paid-in capital	ThCh\$ 4,708,614
% participation total in 2022	49.9590% (49.9590% in 2021)
% of total assets in the parent company	0.1528%
Titular Directors <sup>(*)</sup>	Francisco Barriocanal Jiménez Gaona (Chairman) Felipe Benavides Almarza Antonio Cruz Stuvén Patricio Jottar Nasrallah Sebastian Landi Juan Carlos López Moreira Osvaldo Salum Penayo Alejandro Strauch Aznárez
Alternate Directors	Horacio Bittar Pirovano Paola Camhi Jacard Francisco Díaz Fadic Gustavo Galeano Ozuna
CEO	Horacio Bittar Pirovano
Corporate Purpose / Activities	<p>The purpose of the Company will be to engage on its own account or in association with third parties in the production, industrialization, import, export, representation, distribution and commercialization of all kinds of beverages, and in general, in any other lawful act of commerce. For the fulfillment of its purposes, the company may: acquire and transfer the ownership of personal property, real estate and vehicles, build and manufacture all kinds of goods, carry out transactions with official and private banks in the country or abroad; request and obtain credits; borrow money; give or accept real or personal guarantees; participate in public or private bids; request the exploitation of concessions from the National and/or Municipal Government, from autarchic and/or private entities; receive or give representations; receive or give commissions, consignments; appoint distributors of its products; develop any activity directly or indirectly related to the corporate purpose; confer general and special powers of attorney, substitute and revoke them and perform any act and enter into any contract that the good progress of the company may require, without any limitation, whether or not they are included in this list.</p> <p>The company is engaged in the distribution of soft drinks, beer, energy drinks and water.</p>

Projected future relationships

It is planned that this company will continue to develop activities in the distribution of soft drinks, beer, energy drinks and water.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuvén and Sebastián Landi are senior executives of Compañía Cervecerías Unidas S.A. and the director Patricio Jottar Nasrallah is its Chief Executive Officer.

At the Ordinary Shareholders’ Meeting held on March 10, 2023, Sebastián Landi (Chairman), Camila Basili Yorki, Felipe Benavides Almarza, Paola Camhi Jacard, Francisco Díaz Fadic, Kamila Giménez and Patricio Jottar Nasrallah were elected as regular directors and Franco De Gásperi and Paulina Figari were elected as alternate directors.

PROMARCA INTERNACIONAL PARAGUAY SOCIEDAD DE RESPONSABILIDAD LIMITADA

Company name	PROMARCA INTERNACIONAL PARAGUAY SOCIEDAD DE RESPONSABILIDAD LIMITADA
Legal status	Limited liability company
Address	Benjamín Constant N° 624, Asunción, Paraguay
Subscribed and paid-in capital	ThCh\$ 5,837
% participation total in 2022	100.0000% (99.9900% in 2021)
% of total assets in the parent company	0.0015%
Administration <sup>(*)</sup>	Sigfrido Luis Gross Brown Abreu
Corporate Purpose / Activities	<p>The company’s main purpose is to carry out, for its own account or for the account of others, or in association with third parties, within or outside the country, the licensing of trademarks and related activities. It will also have the purpose of carrying out, on its own account or on behalf of others, or in association with third parties, the purchase, sale, brokerage, exchange, lease, administration and exploitation of all kinds of urban and/or rural real estate, including free zones in the country or abroad, as well as the development of lots, urbanizations, subdivisions and settlements of private colonization, and all those acts authorized by the laws and regulations governing the matter. It may also engage in the following activities: (i) Commercial: Purchase, sale, exchange, consignment, import, export, re-export, transit, brokerage and distribution of all kinds and for any destination, at any stage of industrialization, including that of by-products and waste of all kinds of exchange goods. To provide services and mandates through the development of all kinds of representations, distributions, commissions, consignments and advice in the administration of businesses and companies; investments, purchase and sale of all kinds of securities and credit papers under any of the systems or modalities created or to be created. It may also incorporate companies and take participation in them or in negotiations of any kind.</p>



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Buy and sell, exploit and transfer concessions, contract and enter into all kinds of business or lawful operations with the Government, Municipalities and other Authorities, public, binational or mixed national or foreign Companies and participate in all kinds of public or private bids or tenders, either in the country or abroad on its own behalf or on behalf of third parties or associated with third parties; (ii) Industrial: Manufacture, and elaboration in all its stages and forms of all kinds of products and raw materials and any other type of industrial and/or transformation activity under any type of regime including maquila, free zone or other similar; (iii) Construction: Execution of all types of architectural projects and urban and/or rural constructions; (iv) Franchising: All types of national and/or international franchising operations; (v) Representation: All forms of representation of individuals or legal entities, both national and foreign, and all types of mandates and management of other people’s businesses. Representation, negotiation and/or management of trademarks, patents, licenses, franchises and all kinds of concessions of domestic and/or foreign companies; (vi) Productive and Extractive: Agricultural and rural undertakings in general, forestry, reforestation and aquatic exploitations, and all forms of mineral and/or chemical extraction; and (vii) Transportation: Exploitation of all kinds of land, river, sea, air or combined transportation of persons or things in general. Execute in general, on its own account, on behalf of third parties or associated with third parties, in the country or abroad, all legal acts and operations that are directly or indirectly related, as an antecedent or consequence of the exploitation of its business, in which case it will have legal capacity for all kinds of acts and contracts and for the exercise of all actions that may arise, with no other limitations than those expressly established in the laws and in its bylaws, and this enumeration should be considered as merely enunciative and not restrictive or limiting, and consequently may perform all lawful acts of commerce.

The company operates, through third parties, trademark licenses granted by its parent company Promarca Internacional SpA.

**Projected future relationship**

It is planned that this company will continue to develop activities of exploitation, through third parties, of trademark licenses granted by its parent company Promarca Internacional SpA in Paraguay.

(\*) The management is in charge of a Manager appointed by the partners. In the deed of incorporation dated April 17, 2017, granted at the Notary Office of the city of Asunción, Republic of Paraguay of Mr. Luis Enrique Peroni Giralt, the partners appointed Mr. Sigfrido Luis Gross Brown Abreu as the first Manager.

**ZONA FRANCA CENTRAL CERVECERA S.A.S.**

Company name	ZONA FRANCA CENTRAL CERVECERA S.A.S. (ZF Central Cervecera S.A.S., ZF CC y ZF CC S.A.S.)
Legal status	Simplified joint stock company
Address	Km 36 Troncal Central del Norte (Autopista Bogotá Tunja), Colombia Subscribed
Subscribed and paid-in capital	ThCh\$ 166,326,599
% participation total in 2022	50.0000% (50.0000% in 2021)
% of total assets in the parent company	3.0219%

Titular Directors(*)	Carlos Julio Ardila Gaviria (Chairman)
	Andrónico Luksic Craig
	Vicente Borrero Calero
	Marc Busain
	Miguel Fernando Escobar Penagos
Alternate Directors	Patricio Jottar Nasrallah
	Miguel Gutiérrez Navarro
	Francisco Pérez Mackenna
	Juan Fernando Maya Restrepo
	Felipe Benavides Almarza
CEO	Federico José Llano Molina
	Ludovic Auvray
	Juan Roberto García Duque
Alternate CEOs	Fabián Rodríguez Gómez (Judicial and Administrative Legal Representative)
	María Margarita Cuellar Pineda (Judicial and Administrative Legal Representative)
	Andrew Peter Mac Gregor Briceño (First Alternate Legal Representative)
	Federico José Llano Molina (Second Alternate Legal Representative)
	Mirko Hofmann (Third Alternate Legal Representative)

**Corporate Purpose / Activities**

The Company’s main corporate purpose is to act exclusively as an industrial user of goods and services of one or several free trade zones, for the performance of the following activities: (i) maquila and/or production and manufacture of beers and malt-based soft drinks, and maquila or lease of equipment or a portion of the plant for the manufacture of soft drinks to the shareholders of the corporation or to its controlling, controlled and/or under common control companies, whether directly or indirectly; (ii) acquisition, sale, manufacture, processing, transformation, storage, import, export and benefit of raw materials, semi-finished products, sub-products and other elements for the beer and malt-based non-alcoholic beverage industry, and for the assembly and/or production and manufacture of non-alcoholic beverages to the shareholders of the corporation or to its controlling companies, controlled and/or under common control, whether directly or indirectly; (iii) construction of civil works directly or through subcontractors, for the construction of civil works in its own plant and warehouse, and carrying out of locative repairs, civil engineering works, logistic operations, negotiation, purchase and sale of all kinds of construction implements; (iv) acquisition, import and export of equipment, machinery and spare parts, and (v) the execution of any other lawful activity permitted by Colombian law, necessary for the execution and development of the corporate purpose. It shall be understood as included in the corporate purpose the acts directly related to the same and those whose purpose is to exercise the rights or comply with the obligations, legally or conventionally derived from the existence and activity of the Company.



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In the development of its corporate purpose, the Company may: (a) Acquire movable or immovable property or any right thereon, as well as dispose of such property, in accordance with that expressed in the free zone regime (in each case, prior express authorization of the board of directors), (b) Obtain and grant financing, granting or receiving specific guarantees; issue obligations, subscribe and issue credit titles, accept and endorse them in any form, the compliance of obligations in charge of third parties, and in general negotiate all kinds of credit titles; c) Buy, sell, give or take in lease or sublease, dispose or negotiate in any way with all kinds of assets, equipment, machinery and accessories required for the compliance of the corporate purpose, in accordance with that expressed in the free zone regime; d) Install and assemble the facilities required for the development of its activity in the free zone; e) Register, acquire, receive, possess and dispose in any legal manner, of licenses, concessions, trademarks, commercial names, intellectual rights, inventions and patents and all types of intellectual and industrial property, as well as carry out technical assistance contracts related to the corporate purpose; f) In general terms, to carry out all types of acts and contracts, whether of a civil or mercantile nature, related to the corporate purpose, or convenient for the best performance thereof; and g) Any other activity that is related to the aforementioned activities and that is necessary for the achievement of its corporate purpose.

The company is engaged in the production and marketing of alcoholic and non-alcoholic beverages in Colombia.

Projected future relationships

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(\*) The director Mr. Andrónico Luksic Craig and the alternate director Mr. Francisco Pérez Mackenna are directors of Compañía Cervecerías Unidas S.A., the alternate director Mr. Felipe Benavides Almarza is senior executive and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

Notes: Subsidiaries and Affiliates

1. CCU INVERSIONES II SpA

By means of a Shareholders’ Agreement without the form of a Meeting, as recorded in a public deed dated December 12, 2022, executed at the Santiago Notary Office of Mr. Eduardo Javier Diez Morello, Compañía Cervecerías Unidas S.A. and CCU Inversiones S.A., in their capacity as sole shareholders agreed to: (i) increase the capital of the Company by the amount of US\$17,000,000, that is, from the amount of US\$281,834,863, divided into 219,486,075 nominative shares, of a single series and without par value, fully subscribed and paid, to the amount of US\$298,834,863, divided into 232,725. 258 nominative shares, of a single series and without par value, through the issuance of 13,239,183 new shares of the same characteristics, which were fully subscribed and paid in the same act by Compañía Cervecerías Unidas S.A.; and (ii) to modify the administration of the company, which will correspond to Compañía Cervecerías Unidas S.A., who as administrator will be responsible for the use of the corporate name and the judicial and extrajudicial representation of the same, and may act through its own attorneys-in-fact or through one or more agents specially appointed for such purpose by means of a public deed. An extract of said deed was registered on page 107,482, N° 47,695 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2022 and was published in the Official Gazette of December 29 of the same year.

2. CERVECERA GUAYACÁN SpA

By means of a public deed dated January 25, 2022, granted at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, it was agreed to increase the number of directors to six, appointing Mr. Juan Esteban Toro Durán and Mr. Alejandro Kunstmann Ramos as directors of the company. An extract of the aforementioned public deed was registered on page 8,043, N° 3,979 of the Commercial Registry of the Santiago Real Estate Registry for the year 2022 and published in the Official Gazette on January 29 of the same year.



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3. CRECCU S.A.

At the Extraordinary Shareholders’ Meeting held on January 9, 2023, the minutes of which were reduced to a public deed on January 24, 2023 at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, it was agreed to reduce the subscribed and paid-in capital of Creccu S.A. by Ch\$1,500,000. 000 the subscribed and paid-in capital of the company, amounting to \$4,509,095,000 divided into 4,258,339,000 registered shares, all of the same and unique series and without par value, that is, \$3,009,095,000 divided into an equal number of shares of identical characteristics. An extract of said public deed was registered on page 18,287, N° 8,657 of the Commercial Registry in charge of the Santiago Real Estate Registry corresponding to the year 2023 and published in the Official Gazette dated March 2, 2022.

4. D&D SpA

By public deed dated August 6, 2018, executed at the Santiago Notary Office of Mr. Patricio Cathalifaud Moroso, a joint stock company called D&D SpA was incorporated.

By means of a Shareholders’ Agreement without Meeting Form, as recorded in a public deed dated December 29, 2022, granted at the Santiago Notary Office of Mr. Iván Torrealba Acevedo, Panda SpA and MBB SpA, in their capacity as sole shareholders of D&D SpA, agreed, among other matters, to increase the share capital of Ch\$21. 000,000, divided into 1,000 registered shares, of a single series and without par value, to the amount of Ch\$221,000,000, divided into 1,135 shares of the same characteristics, through the issuance of 135 shares to be subscribed and paid within 3 months from the date of the aforementioned public deed.

By private instruments dated December 30, 2022, Compañía Pisquera de Chile S.A. acquired from MMB SpA and Panda SpA, respectively, the amount of 222 shares of D&D SpA, and Compañía Pisquera de Chile S.A. also subscribed, on the same date, the 135 shares issued in connection with the capital increase of December 30, 2022, whose payment was subject to a condition precedent. By virtue of the foregoing, Compañía Pisquera de Chile S.A. became the holder of 51% of the share capital of D&D SpA.

5. INVERSIONES INTERNACIONALES SpA

By means of a Shareholders’ Agreement without the form of a Meeting, as recorded in a public deed dated December 20, 2022, executed in the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, the capital stock was increased by Ch\$99,000,000 through the issuance of nine paid-in shares, all nominative, of one and the same series and without par value, at a placement price of Ch\$11,000,000. Consequently, the capital stock, amounting to the sum of \$1,177,000,000, divided into 107 shares of one and the same series and without par value, was increased to the sum of \$1,276,000,000 divided into 116 shares of the same characteristics, fully subscribed and paid. An extract of said deed was registered on page 1,382, N° 588 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2023 and was published in the Official Gazette on January 12 of the same year.

6. INVERSIONES INVEX CCU LIMITADA

By public deed dated October 28, 2022, executed at the Santiago Notary Office of Mr. Patricio Raby Benavente, CCU Inversiones S.A. and Compañía Cervecerías Unidas S.A. agreed: (i) to account for the change of partner resulting from the dissolution and liquidation of Inversiones Invex CCU Tres Limitada, and the assignment to Compañía Cervecerías Unidas S.A. of all of the corporate rights held by Inversiones Invex CCU Tres Limitada in Inversiones Invex CCU Limitada. As a consequence of the foregoing, the only shareholders were CCU Inversiones S.A. and Compañía Cervecerías Unidas S.A.; and (ii) to amend article five of the bylaws to that effect, leaving on record that the capital of the company of USD 185,322,809 was fully subscribed and paid as follows: (a) Compañía Cervecerías Unidas S.A., USD 120,803,361 equivalent to 65.185371% of the capital stock and (b) CCU Inversiones S.A., USD 64,519,448 equivalent to the remaining 34.814629%. An extract of this deed was registered on page 92,713, N° 40,565 of the Commercial Registry of the Santiago Real Estate Registry for the year 2022 and was published in the Official Gazette of November 16 of the same year.



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## 7. VOLCANES DEL SUR S.A.

By means of an Extraordinary Shareholders' Meeting held on June 30, 2022, the minutes of which were reduced to a public deed on July 1, 2022, granted at the Santiago Notary Office of Mr. Luis Manquehual Mery, the shareholders of Embotelladora Metropolitana S.A. An extract of this deed was registered in page 53,706, N° 23,921 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2022 and was published in the Official Gazette on July 8 of the same year.

By means of an Extraordinary Shareholders' Meeting held on August 24, 2022, whose minutes were reduced to public deed on August 25, 2022, rectified on September 9, 2022, both executed at the Santiago Notary Office of Mr. Iván Torrealva Acevedo, the shareholders of Volcanes del Sur S. A. agreed to increase the capital stock by Ps. 65,536,390, divided into 25,131,681 registered shares, of the same series and with no par value, fully subscribed and paid in. A. agreed to increase the capital stock of Ch\$65,536,390 divided into 25,131,681 nominative shares, of one and the same series and without par value, fully subscribed and paid in, to the amount of Ch\$3. 065,536,390 divided into 1,175,131,681 registered shares, of one and the same series and without par value, through a capital increase of \$3,000,000,000 and the issuance of 1,150,000 registered shares, of one and the same series and without par value, to be subscribed and paid within 30 days from August 24, 2022, currently fully subscribed and paid. An extract of said deed was registered in page 76,700, N° 33,466 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2022, and was published in the Official Gazette on September 22 of the same year.

## 8. BEBIDAS BOLIVIANAS BBO S.A.

At the Extraordinary General Shareholders' Meeting held on March 2, 2022, as recorded in public deed N° 518/2022 dated March 18, 2022, executed before Notary Public N° 13 of the Judicial District of Santa Cruz, it was agreed to reduce the subscribed and paid-in capital from Bs. 153,517,000 to Bs. 81,459,000 and authorized capital from Bs. 305,000,000 to Bs. 160,000,000.

At the Extraordinary General Shareholders' Meeting held on March 2, 2022, as recorded in public deed N° 3038/2022 dated August 4, 2022, executed before Notary Public N° 96 of the Judicial District of Santa Cruz, it was agreed to increase the subscribed and paid-in capital from Bs. 81,459,000 to Bs. 109,299,000, issuing a total of 27,840 shares with a par value of Bs. 1,000 each, fully subscribed and paid-in.

At the Extraordinary General Shareholders' Meeting held on December 29, 2022, as recorded in public deed N° 126/2023 dated February 13, 2023, executed before Notary Public N° 13 of the Judicial District of Santa Cruz, it was agreed to increase the subscribed and paid-in capital from Bs. 109,299,000 to Bs. 133,659,000, issuing a total of 24,360 shares with a par value of Bs. 1,000 each, fully subscribed and paid-in.

## 9. COMPAÑÍA INDUSTRIAL CERVECERA S.A.

At the Extraordinary Shareholders' Meeting held on July 6, 2022, it was resolved to amend the bylaws of Compañía Industrial Cervecera S.A. in order to update and adapt them to current regulations. In this regard, the following amendments, among others, were approved: (i) eliminate the classes of shares; (ii) reduce the number of alternate directors to be appointed, leaving to the shareholders' discretion the appointment of a minimum of 1 and a maximum of 5; and the update of the guarantee that directors must provide; (iii) incorporate the possibility of holding board meetings remotely; and (iv) incorporate the possibility of holding shareholders' meetings remotely.

## 10. FINCA LA CELIA S.A.

On December 21, 2020, the Boards of Directors of Finca La Celia S.A. and Bodega San Juan S.A.U. approved the merger of both companies, whereby the former will absorb the latter, which will be dissolved without liquidation, effective January 1, 2021. In order for the merger to materialize, all formal requirements and stages established by the applicable Argentine regulations must be complied with, and it must be ultimately approved by the General Inspection of Justice.

## 11. SAENZ BRIONES Y CÍA. S.A.I.C.

At the Extraordinary Shareholders' Meeting held on January 23, 2022, it was resolved to amend Article 5 of the Company's by-laws in order to incorporate the possibility of redeeming shares. This amendment is in the process of being registered before the General Inspection of Justice.



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12. VSPT UK LTD

On June 1, 2022 VSPT UK LTD, a limited liability company organized under the laws of the United Kingdom and Wales, was incorporated.

13. VSPT WINEGROUP (SHANGHAI) LIMITED

On December 5, 2022, VSPT WINEGROUP (SHANGHAI) LIMITED, a foreign investment company organized under the laws of China, was incorporated.

14. AGUAS DE ORIGEN S.A. y AGUAS DANONE DE ARGENTINA S.A.

On April 27, 2022, Compañía Cervecerías Unidas Argentina S.A. acquired 49% of the shares of Aguas Danone de Argentina S.A. and Aguas de Origen S.A. At an Extraordinary Shareholders’ Meeting held on June 30, 2022, the merger - spin-off between Aguas Danone de Argentina S.A. and Aguas de Origen S.A. was resolved, which had an effective reorganization date of December 1, 2022. The reorganization is in the process of registration before the General Inspection of Justice.

15. CENTRAL CERVECERA DE COLOMBIA S.A.S.

Pursuant to the regulations for the issuance and placement of shares approved by the Board of Directors of the company, as recorded in Minute N° 33 of October 11, 2023, and considering that the authorized capital of the company amounted to COP 500,000,000,000 divided into 500,000,000 shares and the subscribed and paid-in capital amounted to COP 79,913,632,000 divided into 79,913,632 shares, it was agreed to issue, place and offer to the shareholders a total of COP 79,913,632,000 shares. 913,632,000 divided into 79,913,632 shares, it was agreed to issue, place and offer to the shareholders a total of 11,512,500 shares, for a total amount of COP 115,125,000,000, at a subscription price per share of COP 1,000, of which the amount of COP 103,612,500 was charged to the additional paid-in capital account. Consequently, the authorized capital amounts to COP 500,000,000,000,000 divided into 500,000,000 shares and the subscribed and paid-in capital amounts to COP 91,426,132,000 equivalent to 91,426,132 shares, with a par value of COP 1,000 each.



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