



MATERIAL EVENT
COMPAÑÍA CERVECERÍAS UNIDAS S.A.
SECURITIES' REGISTRY No 0007
March 1, 2023

Ms.

Solange Berstein Jáuregui
Chairwoman of the Financial Market Commission
Avenida Libertad Bernardo O'Higgins N° 1449
Santiago

Dear Sirs,

Pursuant to the provisions of Article 9 and paragraph two of Article 10 of the Securities Market Law No. 18,045, and section II N° 1, 2.2.A of General Rule No. 30 of the Financial Market Commission (the "CMF"), on behalf of the Board of Directors and being duly authorized thereto, I hereby inform you of the following MATERIAL EVENT with respect to Compañía Cervecerías Unidas S.A. ("CCU") and its businesses:

Given the announcement made on January 26th 2023, by the Office of Foreign Assets Control (OFAC) of the United States Department of the Treasury, to sanction the former president of Paraguay, Mr. Horacio Cartes Jara (the "OFAC sanction"), CCU is implementing measures to terminate its association with Mr. Cartes in Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., companies in which CCU holds an indirect interest of 50.005% and 49.959%, respectively (the "Companies in Paraguay").

Due to the above, on this date CCU's subsidiaries signed a Private Agreement with the current shareholders of the Companies in Paraguay, Mr. Horacio Cartes Jara and Ms. Sarah Cartes Jara, whereby it was agreed:

- (i) the acquisition of all the shares owned by Ms. Sarah Cartes Jara in the Companies in Paraguay;
- (ii) the acquisition, by a third party unrelated to Mr. Horacio Cartes, of all the shares held by him in the Companies in Paraguay, no later than March 17, 2023 and subject to CCU agreeing with this third party on certain amendments to the shareholders' agreements currently in place of the Companies in Paraguay; and
- (iii) if the acquisition referred to in (ii) above does not succeed, and without violating the OFAC Sanction, the acquisition by CCU of all the shares owned by Mr. Horacio Cartes in the Companies in Paraguay.

The total price of the share purchases referred to in paragraphs (i) and (iii) above, amounts to USD 36.6 million.

As of this date, it is not possible to estimate the financial effects that the Private Agreement may have on CCU's assets, liabilities or financial results, which will be duly reported to the CMF and the market in general.

Sincerely,

Patricio Jottar Nasrallah
Chief Executive Officer
Compañía Cervecerías Unidas S.A.

c.c. Bolsa de Comercio de Santiago, Bolsa de Valores
Bolsa Electrónica de Chile, Bolsa de Valores
Bondholder Representatives