

NOTICE OF MATERIAL EVENT

(Santiago, Chile, March 8th, 2021) – Compañía Cervecerías Unidas S.A. ("CCU") reported as a material event (the "Material Event") the following:

CCU informed on November 2, 2020, as a material event, that Fábrica de Envases Plásticos S.A. ("Plasco"), a subsidiary of CCU, and Envases CMF S.A. (together with "Plasco", the "Parties"), executed a Memorandum of Understanding ("MoU") which established the preliminary terms of an investment agreement and a shareholders agreement to be subscribed by the Parties, regarding the design, construction and operation of a facility capable to process (recycle) PET resin, through a new company to be organized in Chile (the "Company"), owned in equal parts (50/50) by the Parties (the "Transaction").

CCU hereby informs that the Parties, by mutual agreement, executed today March 8, 2021, a document terminating the MoU and, therefore, the Parties will not proceed with the Transaction.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer and in the malt industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's) and Coors Brewing Company.