

MATERIAL FACT
COMPAÑÍA CERVECERIAS UNIDAS S.A.
REGISTRATION IN THE SECURITY REGISTRY 0007

September 13, 2013

Señor
Fernando Coloma C.
Superintendent
Superintendency of Securities and Insurance
Av. Libertador Bernardo O'Higgins 1449
Present

From our consideration:

In accordance with Article 9° and Article 10° second paragraph of the Securities Act, General Rule N°30 and Circular N°1375 issued by this Superintendency, as per the Board of Directors request and being specially authorized, I hereby inform you about the following MATERIAL FACT, with respect to Compañía Cervecerías Unidas S.A. (“CCU”) in connection with the capital increase approved by the 46th Extraordinary Shareholders Meeting of CCU held past June 18th:

Today, September 13, 2013, 22,583,797 new shares of CCU have been placed in the Santiago Stock Exchange at a price of Ch\$6,500 per share, through a “Book-building” mechanism, all in accordance with Section 2.4A of the Stock Operations Manual (*Manual de Operaciones de la Bolsa*) of the Santiago Stock Exchange, with the following allocations per segment:

- ADR Segment: 8,581,842 shares (38.00% of the offering);
- Pension Funds Segment: 8,355,995 shares (37.00% of the offering);
- Foreign Institutional Investors Segment (Long Only and Hedge Funds) and Sovereign Wealth Funds: 2,710,044 shares (12.00% of the offering);
- Life Insurance Companies, Securities Funds, Mutual Funds and other Local Institutional Segment: 1,806,692 shares (8.00% of the offering);
- Super NIMS Segment: 338,753 shares (1.50% of the offering);
- NIMS Segment: 338,750 shares (1.50% of the offering); and
- Retail Segment: 451,721 shares (2.00% of the offering);

The total amount collected in the auction was Ch\$146,795 million, having received a demand for Ch\$750,067 million, at a cut price (*precio de corte*) of Ch\$6,650 per share. The placement price of Ch\$6,500 per share will result on a total collection of Ch\$331,500 million, in the event that all of the 51,000,000 shares issued pursuant the above

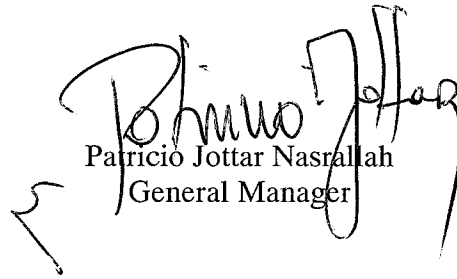
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reference capital increase are subscribed upon the end of the preemptive rights period on October 12, 2013.

J.P. Morgan Corredores de Bolsa SpA, LarrainVial S.A. Corredora de Bolsa and Banchile Corredores de Bolsa S.A., acted as local placement agents.

In accordance with the provision of Circular N°1375 of the Superintendency of Securities and Insurance and in connection with what was indicated above, we hereby inform you that, today, 4,290,921 new ADSs representative of the 8,581,842 shares of CCU duly indicated in the above referenced "ADR" Segment, have been instructed to be issued. These ADSs were fully placed by J.P. Morgan Securities LLC, Citigroup Global Markets Inc., Deutsche Bank Securities Inc. and Goldman, Sachs & Co. among foreign investors, in accordance with the provisions of the Underwriting Agreement entered to on September 12, 2013, among the above indicated agents and CCU. The placement price for the ADSs was US\$26.00.

Sincerely yours,



Patricio Jottar Nasrallah
General Manager