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CCU ANNOUNCES 2016 FINAL DIVIDEND PROPOSAL

(Santiago, Chile, March 8, 2017) – The Board of Directors on its meeting held on March 8th, approved to propose to the next Ordinary Shareholders' Meeting the distribution, with charge to year 2016's profits, of a final dividend, in the amount of CLP 110.32236 per share (CLP 220.64472 per ADR), totaling CLP 40,764,428,866. The Dividend is proposed to be paid since April 26th 2017, pursuant to the Shareholders' Meeting approval, to all the shareholders of the record as of April 20th 2017.

CCU is a diversified beverage company operating principally in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is the largest Chilean brewer, the second-largest Chilean soft drinks producer and the largest Chilean water and nectar producer, the second-largest Argentine brewer, the second-largest Chilean wine producer and the largest pisco producer. It also participates in the HOD, functional drinks and rum industries in Chile, in the beer, water and soft drinks industries in Uruguay, and in the soft drinks, water and nectar industries and beer distribution in Paraguay and Bolivia. The Company has licensing and / or distribution agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard and Coors Brewing Company. For further information, visit www.ccu.cl.