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## **NOTICE OF ESSENTIAL EVENT**

(Santiago, Chile, June 22<sup>nd</sup>, 2016) – At the Shareholders’ meeting held on April 13<sup>th</sup> 2016, the shareholders appointed KPMG Auditores Consultores Ltda. (“KPMG”) as external auditors of Compañía Cervecerías Unidas S.A. (“CCU”), services to that date provided by PricewaterhouseCoopers Consultores, Auditores y Cía. Limitada (“PWC”).

By means of a letter dated June 21<sup>st</sup> 2016, KPMG has informed CCU that, pursuant to applicable US regulations, it does not comply with the independence requirements necessary to provide CCU such services, ceasing these services with immediate effect.

KPMG explicitly stated in the letter referred to above that *“we have become aware of a matter that, under the regulations of the US Securities and Exchange Commission (SEC), does not allow us to be independent with respect to CCU in relation to the auditing services to be provided according to the regulations of the Public Company Accounting Oversight Board (PCAOB)”*.

It is being noted that the referred Shareholders’ meeting has delegated to the Board of Directors the power to request the services of PWC in case KPMG is not able to provide such services. Pursuant to the above, and duly authorized to that effect, the Board of Directors of CCU, in its meeting to be held coming July 5<sup>th</sup>, will decide on this matter.

CCU is a diversified beverage company operating principally in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is the largest Chilean brewer, the second-largest Chilean soft drinks producer and the largest Chilean water and nectar producer, the second-largest Argentine brewer, the second-largest Chilean wine producer and the largest pisco distributor. It also participates in the HOD, rum and confectionery industries in Chile, in the beer, water and soft drinks industries in Uruguay, and in the soft drinks, water and nectar industries and beer distribution in Paraguay and Bolivia. The Company has licensing and / or distribution agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Schweppes Holdings Limited, Guinness Brewing Worldwide Limited, Société des Produits Nestlé S.A., Pernod Ricard and Coors Brewing Company. For further information, visit [www.ccu.cl](http://www.ccu.cl).