

HECHO ESENCIAL (Free Translation) For immediate release

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CCU ANNOUNCEMENT OF 2011 FINAL DIVIDEND PROPOSAL

(Santiago, Chile, March 6, 2012) – The board of Directors on its meeting held on March 6, approved to propose to the Regular Shareholders' Meeting the distribution, with charge to year 2011's net income, of the Final Dividend, in the amount of CLP131.70092 per share (CLP658.50460 per ADR), totaling CLP41,947,121,560. The Dividend will start to be paid on April 20th 2012, pursuant the Shareholders' Meeting approval, to all the shareholders of the record as of April 14th 2012.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the third-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water producer, one of the largest pisco producers and also participates in the rum and confectionery industries in Chile. The Company has licensing agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Paulaner Brauerei AG, Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Société des Produits Nestlé S.A. For more information, visit www.ccu.cl or www.ccuinvestor.com.