

CCU ANNOUNCES BOND PLACEMENT FOR UF 4 MILLION IN THE LOCAL MARKET

(Santiago, Chile, December 6th, 2022). CCU placed today dematerialized bearer bonds for an amount of UF 4 million in the local market, all of which belong to Serie R, recently issued under CCU's thirty-year bond line registered on August 30, 2022 in the Securities Registry of the Financial Market Commission, under No. 1,115 (the "Serie R Bonds").

The aforementioned placement of the Serie R Bonds were placed at an average placement rate of 2.72%. UF stands for "Unidad de Fomento" which is an inflation linked accounting unit used in Chile, which as of today its value corresponded to CLP 34,846.54.

The Serie R Bonds mature on September 15, 2042, and will accrue interest on the unpaid principal, expressed in UF, at 2.70% annual compound interest, calculated on the basis of equal semesters of 180 days, equivalent to 1.3410% compounded semiannually.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer and in the malt industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's), Red Bull Panamá S.A., Stokely Van Camp Inc., and Coors Brewing Company.