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CCU ANNOUNCES ORDINARY SHAREHOLDERS' MEETING

(Santiago, Chile, March 10, 2021) – Compañía Cervecerías Unidas S.A. (CCU) announces that its Board of Directors, at its meeting held on March 3th, 2021, agreed to summon an Ordinary Shareholders' Meeting to be held on Wednesday April 14th, 2021, at its registered offices located in Vitacura N° 2670, 23rd floor, Las Condes, Santiago, Chile at 12:00 p.m. Chilean time, to be held solely and exclusively through technological channels of participation and remote voting in accordance with the General Rule N°435 and Circular No. 1.149 of the Commission, in which the following matters will be discussed:

- 1. Account of the Chairman.
- 2. Approval of the Annual Report, Consolidated Financial Statements and External Auditors' Report corresponding to the fiscal year ended on December 31, 2020.
- 3. Distribution of the profits accrued during fiscal year 2020 and dividend payment.
- 4. Presentation of the dividend policy of the Company and information on the procedures to be used in the distribution of dividends.
- 5. Election of the members of the Board of Directors.
- 6. Determination of the remuneration of the members of the Board of Directors for fiscal year 2021.
- 7. Determination of the remuneration of the members of the Directors Committee and its budget for the fiscal year 2021.
- 8. Determination of the remuneration of the members of the Audit Committee and its budget for the fiscal year 2021.
- 9. Appointment of the External Auditors Firm for the fiscal year 2021.
- 10. Appointment of Risk Rating Agencies for the fiscal year 2021.
- 11. Account of the activities carried out by the Directors Committee during the fiscal year 2020.
- 12. Account on operations with related entities according to Title XVI of Chilean Law N° 18,046.
- 13. Review all other matters that are of corporate interest and subject to the Shareholders' Meeting's competence, pursuant to applicable law and the corporation's by-laws.

Shareholders who are registered in the Company's Shareholders' Register at midnight on the fifth business day prior to the date of the Shareholders' Meeting, which is April 8th 2021, shall be entitled to participate in the aforementioned Meeting.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer and in the malt industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's) and Coors Brewing Company.