



For immediate release
INFORMATION OF INTEREST FOR THE MARKET
Compañía Cervecerías Unidas S.A.
December 10, 2008

MERGE OF VIÑA SAN PEDRO (“VSP”) AND VIÑA TARAPACÁ EX ZAVALA S.A. (“VT”)

Yesterday, the minute of the Extraordinary Shareholders’ Meeting of VSP, held on December 3, 2008, was signed. In the meeting the merge by incorporation of VT with VSP was approved by 92.34% of the voting shares, being VSP the absorbent company (the “Merge” hereafter). The legal effects of the Merge will be backdated as of the date of the public deeds once they are released according to the law. The Merge will have accounting effects since October 1, 2008, considering the financial statements, which are used as base of the Merge. The other agreements according to the Merge were the following:

- To approve the preceding information, which is the base of the Merge and particularly, financial statements of VSP and VT, and the expert report as of November 17, 2008.
- To approve the exchange ratio, which determines the number of shares issued by VSP that the shareholders of VT will receive as result of the Merge.
- To approve a VSP capital increase of \$30,193,541,232, through the issuance of 15,987,878,653 shares, to be embedded to VT shareholders, according to the exchange relation that the meeting approved, and to agree the terms, conditions and procedures under which the previously mentioned exchange will be executed.
- To approve the by-laws reform related to the change of the society’s name, replacing it for “Viña San Pedro Tarapacá S.A” and its fantasy names, as well as other necessary changes for the Merge, including the capital increase and all pertinent changes.

Retirement right:

According to paragraph 4° number 2) of article 69 of Law N°18,046 of Corporations, the Merge approved by the Meeting, gives the dissenting shareholders the retirement right from the Society, which could be exercised under the terms established on applicable legal and regulatory norms, during the 30 days after the shareholders’ meeting.